

**Interim Financial Report
for the nine month period ended
September 30, 2010
(Unaudited)**



PREMIER INSURANCE



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PREMIER INSURANCE LIMITED

Company Information

Board of Directors

Syed Arshad Ali
Khalid Bashir
Zahid Bashir (Chairman)
Imran Maqbool
Nadeem Maqbool
Khurram Mazhar
Shams Rafi
Fakhir Rahman (Chief Executive)

Company Secretary

Afroz Quraishi

Audit Committee

Khalid Bashir (Chairman)
Imran Maqbool
Nadeem Maqbool

Auditors

Anjum Asim Shahid Rahman
Chartered Accountants

Legal Advisors

Arfin & Company
Advocates

Registered & Head Office

5th Floor, State Life Building No. 2A
Wallace Road, Karachi-74000, Pakistan
Phones : (21) 32416331-4
Fax : (21) 32416572
Email : info@pil.com.pk
Website : www.pil.com.pk

Registrar

FAMCO Associates (Pvt) Limited
1st Floor, State Life Building No.1-A
I.I.Chundrigar Road, Karachi-74000, Pakistan



Report of the Directors to the Members

The directors are pleased to present the unaudited interim financial report of the company for the nine month period ended September 30, 2010.

Review	(Amounts in Rupees millions)	
	2010	2009
Premium written	603.1	531.1
Net premium	275.2	247.1
Underwriting result	30.1	21.3
Investment income	104.1	111.6
Impairment of financial assets	(3.7)	(126.2)
Profit / (loss) before taxation	104.5	(22.3)
Profit / (loss) after taxation	83.9	(23.8)

All business classes contributed to the 13.6% and 11.4% respective growth in written premium and, except for fire, net premium. With a significantly improved claims ratio overcoming expense and commission cost increases, your company's underwriting result improved more than 41% over the corresponding period.

Despite a lower investment income reflecting efforts towards low risk, tax efficient investments, the company earned Rs 1.39 per ordinary share of Rs 5 each.

In addition to strong profitability, and after a 15% bonus issue, every share of Rs 5 each had a net asset value of almost Rs 30 at the balance sheet date.

Outlook

As stated in our last report at the half year, the multiple uncertainties of our operating environment preclude the presentation of a reliable outlook for the whole year. However, all the company's stakeholders can be assured of our best efforts on their behalf.

Acknowledgement

The directors acknowledge the dedication of the company's employees, thank all our business associates and members for their confidence reposed in the company, and our regulators for their guidance and support.

On behalf of the Board

Zahid Bashir
Chairman

Karachi: October 14, 2010



PREMIER INSURANCE LIMITED

Condensed Interim Balance Sheet

As at September 30, 2010

(Amounts in Rupees '000)	Note	Unaudited September 30, 2010	Audited December 31, 2009
SHAREHOLDERS' EQUITY AND LIABILITIES			
Share capital and reserves			
Authorised share capital			
Rs 100,000,000 ordinary shares of Rs 5 each		<u>500,000</u>	<u>500,000</u>
Issued subscribed and paid-up capital			
60,564,269 (2009: 52,664,582) ordinary shares of Rs.5 each		302,821	263,323
Retained earnings		232,758	240,992
Reserves		1,270,025	1,270,025
Shareholders' equity		1,805,604	1,774,340
Underwriting provisions			
Provision for outstanding claims (including IBNR)		281,655	251,112
Provision for unearned premium		381,997	314,524
Commission income unearned		45,974	37,206
Total underwriting provisions		709,626	602,842
Deferred liability			
Staff retirement benefits		25,362	21,068
Creditors and accruals			
Amounts due to other insurers / reinsurers		185,968	84,239
Accrued expenses		12,383	13,620
Taxation - provision less payments		121,841	104,434
Other creditors and accruals	9	200,573	181,677
		<u>520,765</u>	<u>383,970</u>
Other liabilities			
Unclaimed and dividend payable		7,840	6,499
TOTAL EQUITY AND LIABILITIES		<u>3,069,197</u>	<u>2,788,719</u>
CONTINGENCIES AND COMMITMENTS	10		

The annexed notes from 1 to 18 form an integral part of this condensed interim financial report.



(Amounts in Rupees '000)

	Note	Unaudited September 30, 2010	Audited December 31, 2009
ASSETS			
Cash and bank deposits			
Cash and other equivalents		915	302
Current and other accounts		117,836	211,533
Deposits maturing within 12 months		-	3,497
Deposits maturing after 12 months		5,246	5,246
		<u>123,997</u>	<u>220,578</u>
Loans to employees		1,882	2,412
Investments	11	1,405,119	1,245,694
Investment properties		55,968	56,393
Other assets			
Premium due but unpaid		410,837	276,503
Amounts due from other insurers / reinsurers - unsecured, considered good		358,563	362,988
Accrued investment income		2,956	2,690
Accrued salvage recoveries		8,232	9,350
Reinsurance recoveries against outstanding claims		166,401	138,774
Deferred commission expense		56,255	43,941
Prepayments		226,168	173,245
Sundry receivables		13,897	29,467
		<u>1,243,309</u>	<u>1,036,958</u>
Fixed assets			
Tangible			
Land and buildings		146,240	146,465
Furniture, fixtures and office equipment		19,166	16,956
Motor vehicles		41,146	31,050
Capital work in progress		30,072	30,072
Intangible			
Computer software		2,298	2,141
		<u>238,922</u>	<u>226,684</u>
TOTAL ASSETS		<u><u>3,069,197</u></u>	<u><u>2,788,719</u></u>

Zahid Bashir
ChairmanNadeem Maqbool
DirectorImran Maqbool
DirectorFakhir Rahman
Chief Executive



PREMIER INSURANCE LIMITED

Condensed Interim Profit and Loss Account (unaudited)

For the quarter and nine month period ended September 30, 2010

(Amounts in Rupees '000)

	Quarter ended September 30,					2010	2009
	Fire and property	Marine, aviation & transport	Motor	Others	Treaty	Aggregate	Aggregate
Revenue accounts							
Net premium revenue	29,993	17,903	42,511	7,152	-	97,559	89,322
Net claims	(4,454)	(3,356)	(22,049)	(6,540)	4	(36,395)	(30,738)
Expenses	(11,562)	(7,071)	(16,366)	(2,789)	-	(37,788)	(32,113)
Net commission	(4,717)	(2,333)	(5,936)	2,071	-	(10,915)	(8,354)
Underwriting result	<u>9,260</u>	<u>5,143</u>	<u>(1,840)</u>	<u>(106)</u>	<u>4</u>	<u>12,461</u>	<u>18,117</u>
Investment income						33,347	38,957
Gain on disposal of fixed assets						243	-
Rental income						82	506
Other income						527	377
General and administration expenses						(9,909)	(7,942)
Impairment of financial assets					Note 15	(3,718)	-
Profit / (loss) before tax						<u>33,033</u>	<u>50,015</u>
Provision for taxation						(7,094)	(382)
Profit / (loss) after tax						<u>25,939</u>	<u>49,633</u>
Earnings / (loss) per share - basic and diluted (in Rupees)						<u>0.43</u>	<u>0.82</u>
	Nine month period ended September 30,					2010	2009
Revenue accounts							
Net premium revenue	88,221	41,611	126,423	18,950	(4)	275,201	247,119
Net claims	(10,885)	(7,592)	(75,566)	(14,815)	(253)	(109,111)	(110,856)
Expenses	(36,641)	(17,282)	(52,506)	(7,870)	2	(114,297)	(95,707)
Net commission	(9,096)	(4,578)	(14,027)	6,032	2	(21,667)	(19,302)
Underwriting result	<u>31,599</u>	<u>12,159</u>	<u>(15,676)</u>	<u>2,297</u>	<u>(253)</u>	<u>30,126</u>	<u>21,254</u>
Investment income						104,066	111,579
Gain on disposal of fixed assets						1,323	528
Rental income						250	1,425
Other income						1,354	377
General and administration expenses						(28,888)	(31,296)
Impairment of financial assets					Note 15	(3,718)	(126,161)
Profit / (loss) before tax						<u>104,513</u>	<u>(22,294)</u>
Provision for taxation						(20,584)	(1,542)
Profit / (loss) after tax						<u>83,929</u>	<u>(23,836)</u>
Profit and loss appropriation account							
Balance at commencement of year						240,992	109,464
Profit / (loss) after tax for the period						83,929	(23,836)
Cash dividend for 2009 Re 1 per share (2008: Re 1 per share)						(52,665)	(47,877)
Bonus shares for 2009 at 15% (2008: 10%)						(39,498)	(23,938)
Transfer from general reserve						-	150,000
Balance unappropriated profit at the end of the period						<u>232,758</u>	<u>163,813</u>
Earnings / (loss) per share - basic and diluted (in Rupees)					Note 16	<u>1.39</u>	<u>(0.39)</u>

The annexed notes from 1 to 18 form an integral part of this condensed interim financial report.

Zahid Bashir
Chairman

Nadeem Maqbool
Director

Imran Maqbool
Director

Fakhir Rahman
Chief Executive



Condensed Interim Statement of Cash Flows (unaudited)

For the nine month period ended September 30, 2010

(Amounts in Rupees '000)

	2010	2009
OPERATING CASH FLOWS		
a) Underwriting activities		
Premium received	473,158	366,779
Reinsurance premium paid	(209,510)	(210,750)
Claims paid	(231,906)	(339,931)
Reinsurance and other recoveries received	125,711	236,287
Commissions paid	(72,201)	(45,387)
Commissions received	66,036	58,091
Net cash flow from underwriting activities	151,288	65,089
b) Other operating activities		
Income tax paid	(3,177)	(8,365)
General management expenses paid	(114,297)	(95,707)
Other operating payments	(14,430)	(19,323)
Advances, deposits and sundry receivables	(6,249)	(8,530)
Other liabilities and accruals	(3,110)	4,587
Net cash used in other operating activities	(141,263)	(127,338)
Total cash flow from / (used in) operating activities	10,025	(62,249)
INVESTMENT ACTIVITIES		
Investment income received	18,544	78,271
Payments for investments	(3,210,500)	(1,402,579)
Proceeds from disposal of investments	3,158,249	745,342
Fixed capital expenditure	(22,762)	(19,308)
Proceeds from disposal of fixed assets	2,655	962
Rental received	675	1,517
Other income received	1,354	377
Deposits impaired / matured	(3,497)	1,749
Total cash used in investing activities	(55,282)	(593,669)
FINANCING ACTIVITIES		
Dividends paid	(51,324)	(46,283)
Payments against finance leases	-	(595)
Total cash used in financing activities	(51,324)	(46,878)
Total cash used in all activities	(96,581)	(702,796)
Cash and cash equivalents at beginning of the period	215,332	876,571
Cash and cash equivalents at the end of the period	118,751	173,775



PREMIER INSURANCE LIMITED

(Amounts in Rupees '000)

	2010	2009
Reconciliation to profit and loss account		
Operating cash flows	10,025	(62,249)
Depreciation expense	(9,192)	(7,438)
Investment income	104,066	111,579
Profit on disposal of fixed assets	1,323	528
Rental income	250	1,425
Other income	1,354	377
Impairment of financial assets	(3,718)	(126,161)
Increase in assets other than cash	226,945	181,398
Increase in liabilities	(247,124)	(123,295)
Profit / (loss) after taxation	83,929	(23,836)

Definition of cash

Cash comprises cash in hand, stamps in hand, current and saving accounts and short-term deposits.

Cash for the purpose of the statement of cash flows consists of:

Cash and other equivalents

Cash	674	738
Stamps in hand	241	171
	915	909

Current and other accounts

Current accounts	11,511	25,180
Savings accounts	106,325	144,937
	117,836	170,117

Deposits maturing within 12 months	-	2,749
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Total cash and cash equivalents

	118,751	173,775
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The annexed notes from 1 to 18 form an integral part of this condensed interim financial report.

Zahid Bashir
Chairman

Nadeem Maqbool
Director

Imran Maqbool
Director

Fakhir Rahman
Chief Executive



Condensed Interim Statement of Changes in Equity (unaudited)

For the nine month period ended September 30, 2010

(Amounts in Rupees '000)

	Share capital	Reserves							
	Issued, subscribed and paid-up	Capital reserves			Revenue reserves			Total reserves	Total equity
		Reserve for exceptional losses	Devaluation reserve	Reserve for issue of bonus shares	General reserve	Reserve for bad and doubtful debts	Unappropriated profit		
Balance as at January 1, 2009	239,385	19,490	185	-	1,400,000	350	109,464	1,529,489	1,768,874
Loss for the nine month period ended September 30, 2009	-	-	-	-	-	-	(23,836)	(23,836)	(23,836)
Cash dividend for the year 2008	-	-	-	-	-	-	(47,877)	(47,877)	(47,877)
Transfer to reserve for issue of bonus shares	-	-	-	23,938	-	-	(23,938)	-	-
Bonus shares issued	23,938	-	-	(23,938)	-	-	-	(23,938)	-
Transfer from general reserve	-	-	-	-	(150,000)	-	150,000	-	-
Balance as at September 30, 2009	<u>263,323</u>	<u>19,490</u>	<u>185</u>	<u>-</u>	<u>1,250,000</u>	<u>350</u>	<u>163,813</u>	<u>1,433,838</u>	<u>1,697,161</u>
Profit for the three month period ended December 31, 2009	-	-	-	-	-	-	77,179	77,179	77,179
Balance at January 1, 2010	<u>263,323</u>	<u>19,490</u>	<u>185</u>	<u>-</u>	<u>1,250,000</u>	<u>350</u>	<u>240,992</u>	<u>1,511,017</u>	<u>1,774,340</u>
Profit for the nine month period ended September 30, 2010	-	-	-	-	-	-	83,929	83,929	83,929
Cash dividend for the year 2009	-	-	-	-	-	-	(52,665)	(52,665)	(52,665)
Transfer to reserve for issue of bonus shares	-	-	-	39,498	-	-	(39,498)	-	-
Bonus shares issued	39,498	-	-	(39,498)	-	-	-	(39,498)	-
Balance as at September 30, 2010	<u>302,821</u>	<u>19,490</u>	<u>185</u>	<u>-</u>	<u>1,250,000</u>	<u>350</u>	<u>232,758</u>	<u>1,502,783</u>	<u>1,805,604</u>

The annexed notes from 1 to 18 form an integral part of this condensed interim financial report.

Zahid Bashir
Chairman

Nadeem Maqbool
Director

Imran Maqbool
Director

Fakhir Rahman
Chief Executive



Condensed Interim Statement of Investment Income (unaudited)

For the quarter and nine month period ended September 30, 2010

(Amounts in Rupees '000)

	Quarter ended September 30,		Nine month period ended September 30,	
	2010	2009	2010	2009
Income from non-trading investments				
Held to maturity				
Return on bank deposits	2,440	2,359	11,108	45,472
Available for sale				
Dividend income	2,682	3,245	8,026	14,848
Gain on sale of investments	28,309	33,441	85,036	51,382
	30,991	36,686	93,062	66,230
Investment management expenses	(84)	(88)	(104)	(123)
Investment income	33,347	38,957	104,066	111,579

The annexed notes from 1 to 18 form an integral part of this condensed interim financial report.

Zahid Bashir
Chairman

Nadeem Maqbool
Director

Imran Maqbool
Director

Fakhir Rahman
Chief Executive



PREMIER INSURANCE LIMITED

Notes to the Condensed Interim Financial Report (unaudited)

For the nine month period ended September 30, 2010

1. STATUS AND NATURE OF BUSINESS

Premier Insurance Limited (the company) was incorporated as a public limited company in Pakistan in May 1952 and is engaged in general insurance business. The shares of the company are listed on the Karachi, Lahore and Islamabad stock exchanges. The registered office of the company is situated at 5th Floor, State Life Building No.2A, Wallace Road, Karachi.

2. STATEMENT OF COMPLIANCE

This condensed interim financial report of the company for the nine month period ended September 30, 2010 has been prepared in accordance with the requirements of the International Accounting Standard 34 - (IAS 34): Interim Financial Reporting, provisions of and directives issued under the Companies Ordinance, 1984, the Insurance Ordinance, 2000 and the SEC (Insurance) Rules, 2002. In case where requirements differ, the provisions of or directives issued under the Companies Ordinance, 1984, the Insurance Ordinance, 2000 and the SEC (Insurance) Rules have been followed.

As the company follows the format of financial statements prescribed by the SECP through SEC (Insurance) Rules, 2002 vide its Circular No.7 of 2003 dated August 27, 2003, the changes introduced through IAS 1 (revised): Presentation of Financial Statements have not been taken into consideration in preparation of this condensed interim financial report. Other new standards, amendments and interpretations that were mandatory for accounting periods beginning on or after January 1, 2010 and are not considered to be relevant or to have any significant effect on the company, are not detailed in this condensed interim financial report.

3. BASIS OF PRESENTATION

This condensed interim financial report has been prepared under the historical cost convention, except that obligations under employee benefits are measured at present value.

This condensed interim financial report has been prepared following accrual basis of accounting except for cash flow information.

This condensed interim financial report has been prepared and presented in Pakistani Rupees, which is the company's functional and presentation currency.

4. ACCOUNTING POLICIES

The accounting policies and the methods of computation adopted in the preparation of this condensed interim financial report are the same as those applied in the preparation of the financial statements for the year ended December 31, 2009.

5. INVESTMENTS

All investments are initially recognized at cost, being the fair value of the consideration given and include transaction costs. All purchases and sales of investments that require delivery within the time frame established by regulations or market convention are accounted for at the trade date. Trade date is the date when the company commits to purchase or sell the investment. Subsequently, these are recognized and classified into "at fair value through profit or loss", "held to maturity" or "available for sale".



Notes to the Condensed Interim Financial Report (unaudited)

For the nine month period ended September 30, 2010

(Amounts in Rupees '000)

Investments which are intended to be held for an undefined period of time but may be sold in response to the need for liquidity, changes in interest rates, equity prices or exchange rates are classified as available for sale. Subsequent to initial recognition at cost, quoted investments are stated at the lower of cost or market value (market value on an individual investments basis being taken as lower if the fall is other than temporary) in accordance with the requirements of S.R.O. 938 issued by the SECP in December 2002. Under the requirements of IAS-39, Financial Instruments: Recognition and Measurement, the investments of the company would have been lower by Rs. 22.6 million (December 31, 2009: higher by Rs. 1.8 million) and the corresponding amount would have either been reflected in the profits or a revaluation reserve by the same amount subject to the accounting policy adopted by the company.

6. ESTIMATES AND JUDGMENTS

Preparation of the condensed interim financial report requires management to make judgments, estimates and assumptions that effect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

In preparing the condensed interim financial report, the significant judgments made by the management in applying the company's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the financial statements as at and for the year ended December 31, 2009.

7. FINANCIAL AND INSURANCE RISK MANAGEMENT

The company's financial and insurance risk management objectives and policies are consistent with those disclosed in the annual financial statements as at and for the year ended December 31, 2009.

8. PREMIUM DEFICIENCY RESERVE

No provision has been made as the unearned premium reserve for each class of business as at nine month period ended is adequate to meet the expected future liability after reinsurance from claims and other expenses, expected to be incurred after the balance sheet date in respect of policies in force at the balance sheet date.

9. OTHER CREDITORS AND ACCRUALS

	Unaudited September 30, 2010	Audited December 31, 2009
Commission payable	165,769	146,722
Federal excise duty	8,457	9,494
Federal insurance fee	179	661
Advance recoveries	247	297
Others	25,921	24,503
	<u>200,573</u>	<u>181,677</u>



Notes to the Condensed Interim Financial Report (unaudited)

For the nine month period ended September 30, 2010

(Amounts in Rupees '000)

10. CONTINGENCIES AND COMMITMENTS

CONTINGENCIES

Departmental orders have been received for payment of income tax amounting to Rs 37.7 million for the tax year 2005 and Rs 28.6 million (Revised) for the tax year 2009, against which writ petitions were filed in the High Court of Sindh. Restraint orders have been passed by the Honorable High Court. The management does not consider any additional provisioning to be required in this regard.

COMMITMENTS

Commitments for capital expenditure amount to Rs 21.3 million (December 31, 2009: Rs 21.3 million).

11. INVESTMENTS

	Unaudited September 30, 2010	Audited December 31, 2009
Available for sale		
Related Parties		
Quoted shares (market value: Rs 35,532 [2009: Rs 33,211])	33,691	32,536
Unquoted shares	<u>4,000</u>	<u>4,000</u>
	<u>37,691</u>	<u>36,536</u>
Others		
Quoted shares (market value: Rs 189,758 [2009: Rs 102,729])	222,208	108,579
Unquoted shares	115,203	115,203
Mutual funds (market value: Rs 1,038,025 [2009: Rs 992,393])	<u>1,030,017</u>	<u>985,376</u>
	<u>1,367,428</u>	<u>1,209,158</u>
	<u>1,405,119</u>	<u>1,245,694</u>

Mutual funds include statutory deposit of Rs 30.9 million (December 31, 2009: Rs 28 million) with the State Bank of Pakistan.

12. FIXED ASSETS

During the period, the company expended Rs 22.8 million (2009: Rs 19.3 million) on acquisition of fixed assets with disposals at cost of Rs 4.8 million (2009: Rs 1.5 million).

13. TRANSACTIONS WITH RELATED PARTIES

Related parties comprise associated companies, entities under common control, entities with common directors, major shareholders, directors, key management personnel and funded employee retirement benefit scheme.



Notes to the Condensed Interim Financial Report (unaudited)

For the nine month period ended September 30, 2010

Transactions and balances with related parties, including remuneration and retirement benefits, are as follows:

	September 30, 2010	September 30, 2009
Associated undertakings		
Premium written	76,468	59,735
Claims paid	9,733	25,753
Commission paid	7,911	5,077
Dividend received	45	45
Dividend paid	5,830	5,387
Claims outstanding	13,988	23,479
Premium receivable	130,253	117,284
Others		
Dividend paid	1,805	1641
Premium receivable	73	-
Rent received	675	-
Remuneration and retirement benefits to key personnel	34,383	29,384

Transactions with related parties are in the normal course of business at rates and terms consistent with the market. Other related party transactions such as those relating to key management personnel and retirement plans are in accordance with terms of employment and company policy.

14. SEGMENT REPORTING

The following presents segment assets and liabilities information for the nine month period ended September 30, 2010 and December 31, 2009.

	Fire and property		Marine, aviation & transport		Motor		Miscellaneous		Total	
	September 30, 2010	December 31, 2009	September 30, 2010	December 31, 2009	September 30, 2010	December 31, 2009	September 30, 2010	December 31, 2009	September 30, 2010	December 31, 2009
Segment assets	605,094	483,666	151,541	128,896	198,484	186,250	264,153	200,882	1,219,272	999,694
Unallocated corporate assets									1,849,925	1,789,025
Consolidated total assets									<u>3,069,197</u>	<u>2,788,719</u>
Segment liabilities	421,379	300,879	89,250	80,036	189,349	164,864	195,615	141,302	895,593	687,081
Unallocated corporate liabilities									368,000	327,298
Consolidated total liabilities									<u>1,263,593</u>	<u>1,014,379</u>



Notes to the Condensed Interim Financial Report (unaudited)

For the nine month period ended September 30, 2010

15. IMPAIRMENT OF FINANCIAL ASSETS

This represents the current maturity and accrued income of deposits with Innovative Investment Bank Limited (IIBL - formerly Crescent Standard Investment Bank Limited), considered impaired consequent to the SECP's order dated September 22, 2010 expressing its intention to move the Honourable High Court for winding up of IIBL. Deposits maturing after twelve months of Rs 5.2 million are also with IIBL.

A better estimation of eventual realisability / impairment can be made only with further input from SECP in this regard.

The corresponding 2009 amount of Rs 126.2 million represents impairment in value of available for sale investments.

16. EARNINGS / (LOSS) PER SHARE - basic and diluted

Basic earnings / (loss) per share are calculated by dividing the net profit or loss for the period by the weighted average number of shares at the period end as follows:

	September 30, 2010	September 30, 2009
Profit / (loss) after tax for the period	<u>83,929</u>	<u>(23,836)</u>
Weighted average number of shares	<u>60,564,269</u>	<u>60,564,269</u>
Basic earnings / (loss) per share of Rs.5 each	<u>1.39</u>	<u>(0.39)</u>

The company has not issued any instrument which would dilute its basic earnings per share when exercised.

Earnings per share for the corresponding period have been adjusted for the effect of subsequent issue of bonus shares.

17. DATE OF AUTHORIZATION OF ISSUE

This condensed interim financial report was authorized for issue on October 14, 2010 by the directors of the company.

18. GENERAL

All amounts have been rounded off to the nearest thousand Rupees.

Zahid Bashir
Chairman

Nadeem Maqbool
Director

Imran Maqbool
Director

Fakhir Rahman
Chief Executive



Locations

KARACHI

Head Office:
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5th Floor, Wallace Road
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Fax: (021) 32416572

3rd Floor,
Lakhani Centre
I.I. Chundrigar Road
Phone: (021) 32210866-67

QUETTA

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2nd Floor
Circular Road
Phones: (081) 2842883

PESHAWAR

Rehman Building
Saddar Road Cantt
Phones: (091) 5273757
Fax: (091) 5277809

SIALKOT

Sahib Plaza
Saga Chowk
Agoki Road
Phones: (052) 4586268
Fax: (052) 4588526

GUJRANWALA

Block "L"
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G.T. Road
Phones: (055) 3859718-19
Fax: (055) 3256432

KHANPUR

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LAHORE

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Phones: (042) 37563160-63
Fax: (042) 37579334

Hafeez Centre, Gulberg
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Fax: (042) 35750749

23, Shahrah-e-Quaid-e-Azam
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2nd Floor, 18-S.M. Plaza, Chenab Market
Susan Road, Madina Town
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MULTAN

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32, Service Plaza, The Mall
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Fax: (051) 5566900

ISLAMABAD

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SAHIWAL

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