

IDEAL ENERGY LIMITED

ANNUAL REPORT 2004

DIRECTORS REPORT TO THE MEMBER

In the name of Allah the Most Merciful and Most Benevolent.

The Directors feel pleasure in submitting their Annual report together with the company Financial statements for the year ended June 30, 2004 and Auditors report thereon. Operating result during 01-07-2003 to 30-06-2004 are given below:

Dividend:

Inspite of increase in Furnace oil prices, your company has earned net profit Rs.

24,003,024 and Board of Directors are pleased to approve 20% cash dividend as compared to last year dividend (@25%).

Sale:

Sales revenue during the year has decreased by 85.918 million due to one Engine stopped (stand by position)

Your directors wish to place their appreciation on record to the shareholders and Bankers of the Company for their continued guidance and support and also playing the vital role in the progress of the Company.

The Company continues to benefits from the efforts and dedication of all its employees.

The Directors are passed to record their appreciation and hope that the same spirit of devotion and dedication will continue in future.

STATEMENTS OF CORPORATE AND FINANCIAL REPORTING FRAME WORK

- a. The financial statements prepared by the management of company, present fairly its State of affairs, the result of its operations, cash flow and changes in equity.
- b. Proper books of account of the company have been maintained.
- c. Appropriate accounting policies have been consistently applied in preparation of Financial statements and accounting estimates are based on reasonable and prudent Judgment.

STATEMENT OF COMPLIANCE WITH THE CODE OF CORPORATE

GOVERNANCE

This Statement is being presented to comply with the Code of Corporate Governance contained in Regulations No. 37 of listing regulations of Chapter XIII of the purpose of establishing a framework of good governance, whereby a listed company is managed in compliance with the best practices of corporate governance.

The Company has applied the principles contained in the Code in the following manner:

1. The Company encourages representation of independent non-executive directors representing minority interests on its Board of Directors. At present the Board includes one executive and six non-executive directors.
2. The directors have confirmed that none of them is serving as a director in more than ten listed companies, including this Company.
3. All the directors of the Company are registered as tax payers and non of then has defaulted in payment of any loan to a banking company, or a DPI or and NBF1 or, being a member of a stock exchange, has been declared as a defaulter by that stock exchange.
4. The company has prepared a " Statement of Ethics and Business Practices" which has been signed by all the directors and employees of the company.
5. The Board has developed a vision/mission statement, overall corporate strategy and significant policies of the Company. A complete record of particulars of significant policies along with the dates on which they were approved and amended has been maintained.
6. All the powers of the Board have been duly exercised and decisions on material transactions, including appointment and determination and terms and conditions of employment of the CEO and other executive directors, have been taken by the Board.
7. The meeting of the Board were presided over by the Chairman and, in his absence, by a director elected by the Board for this purpose and the Board met at least once in every quarter. Written notice of the Board meetings, along with agenda and working papers, were circulated at least seven days before the meetings. The minutes were appropriately record and circulated.
8. The Board arranged an orientation course for its directors during the year to apprise them of their duties and responsibilities. More course will follow in future.
9. The Board has been approved appointment of CFO, Company Secretary and Head

of Internal Audit, including their remuneration and terms and conditions of employment, as determined by the CEO, when new appointments are made.

10. The director's report for this year has been prepared in compliance with the requirements of the Code and fully describes the salient matters required to be disclosed

d. International accounting standards, as applicable in Pakistan have been followed in preparation of financial statements.

e. The system of internal control is sound in design and has been effectively implemented and monitored.

f. There are no significant doubts upon the company's ability to continue as going concern.

g. There has been no material departure from the best practices of corporate governance as detailed in the listing regulations of stock exchanges.

h. Key operating and financial data of last six years is annexed.

i. During the year 4 meetings of the board of directors were held and attendance of the directors was as under.

Name of Directors	No of meetings attended
NISAR AHMAD SHEIKH	4
MUHAMMAD ARSHAD	4
MUHAMMAD ANWAR SAJJAD	3
MUHAMMAD SAEED	3
AMJAD SAEED	4
SHAHAD AHMAD NAUREEN SHAHZAD	3

Statement of Director's Responsibility

Board of Directors is mindful of its responsibilities and duties under legal and corporate framework. The board defines and establishes Company's overall objectives and directions and monitors status thereof. Short term and long term plans and business performance targets are set by Chief Executive under overall policy framework of the board. There has been non-material departure from the best practices of Corporate Governance, as detailed in the listing regulations.

Audit Committee:

Audit committee was established to assist Board in discharging its responsibilities for

Corporate Governance, Financial Reporting and Corporate Control. The Committee consists of three members.

Pattern of Share Holding:

The pattern of share holding of the company is annexed along with trading in shares of the company by its directors, CFO and Company Secretary.

Future Prospects:

Due to deregulation of the Furnace oil prices have been changed 24 times during the year.

As the prices of Furnace oil are fixed fortnightly.

Future profitability of the company mainly depend on electricity tariff and Furnace oil prices.

Acknowledgement:

I also express my appreciation to the workers, staff and officers of your company for their hard work, zeal and dedication.

OPERATING AND FINANCIAL

Particulars Financial Position	2004	2003	2002
Paid up Capital	80,000,000	80,000,000	80,000,000
Capital Reserve share premium	80,000,000	80,000,000	80,000,000
Revenue reserve	105,818,192	86,814,142	70,019,744
Fixed Assets at cost	354,638,585	365,353,264	365,353,264
Accumulated Depreciation	202,830,785	191,264,841	172,075,522
Long Term Loans	—	-	-
Long Term Deposits	-	-	-
Deffered Liabilites	3,403,079	2,955,097	3,466,639
Current Assets	168,707,052	158,268,883	115,850,755
Current Liabilites	51,293,581	67,588,067	75,642,114
INCOME			
Sales	243,538,497	329,456,483	289,430,272
Other Incomes			503,490
Statistics and Ratios			
Current Ratio	3.28:1	2.34:1	1.53:1
Paid up value Per Share	10	10	10
Earning per Share	1	1	1
Cash Dividend %	20	25	20
Generation (Mega watt hours)	59,561	80,897	79,037

11. The financial statements of the Company were duly endorsed by CEO and CFO before approval of the Board.

12. The directors, CEO and executives do not hold any interest in the share of the company other than that disclosed in the pattern of shareholding.

13. The Company have complied with all the corporate and financial reporting requirements of the Code.

14. The Board has formed an audit committee. It comprises three members, majority of whom non-executive directors.

15. The meetings of the audit committee were held at least once every quarter prior to

approval of interim and final results of the Company and as required by the Code. The terms of reference of the Committee have been formed and advised to the committee for compliance.

16. The Board has set up an effective internal audit function. The audit staff are suitably qualified and experienced for the purpose and are conversant with the policies and procedures of the company and they are involved in the internal audit function on a full time basis.

17. The Statutory auditors of the Company have confirmed that they have been given a satisfactory rating under the quality control review programme of the Institute of Chartered Accountants of Pakistan and that they or any of the partners of the firm, their spouse and minor children do not hold shares of the Company and that the firm and all its partners are in compliance with International Federation of Accountants (IFAC) guidelines on code of ethics as adopted by the Institute of Chartered Accountants of Pakistan.

18. The statutory auditors or the persons associated with them have not been appointed to provide other services except in accordance with listing regulations and the auditors have confirmed that they have observed IFAC guide lines in this regard,

19. We confirm that all other material principles contained in the Code have been complied with.

**Review Report To the members on statement of compliance
with best practices of Code of corporate Governance**

We have reviewed the Statement of Compliance with the best practices contained in the Code of Corporate Governance prepared by the Board of Directors of Ideal Energy Limited to Comply with the Listing Regulation no. 37 and Chapter No XIII of the Karachi and Lahore Stock Exchange respectively where the Company is listed.

The responsibility for compliance with the Code of Corporate Governance is that of the Board of Directors of the Company. Our responsibility is to review, to the extent where such compliance can be objectively verified, whether the Statement of Compliance reflects the status of the Company's Compliance with the provisions of the Code of Corporate Governance and report if it does not. A review is limited primarily to inquiries of the Company personal and review of various documents prepared by the Company to comply with the Code.

As part of our audit of financial statements we are required to obtain an understanding of the accounting and internal control systems sufficient to plan the audit and develop an effective audit approach. We have not carried out any special review of the Internal Control system to enable us to express an opinion as to whether the Board's statement on internal control covers all controls and the effectiveness of such internal controls.

Based on our review nothing has come to our attention which causes us to believe that the

statement of Compliance does not appropriately reflect the Company's Compliance, in all material respects, with the best practices contained in the Code of Corporate Governance.

DATA OF LAST SIX YEARS

	2001	2000	1999	1998
	80,000,000	80,000,000	80,000,000	80,000,000
	80,000,000	80,000,000	80,000,000	80,000,000
	74,493,527	71,080,609	48,856,232	34,032,776
	346,613,444	346,354,094	342,794,143	341,389,263
	151,902,630	130,212,619	106,372,654	79,800,131
	18,300,000	-	38,252,621	71,748,632
	-	13,000,000	13,649,407	14,298,812
	2,522.59	2,091,813	855,330	643,823
	84,191,893	91,620.27	66,234,430	51,330,822
	33,748,945	87,769,319	68,341,143	60,793,535
	292,091,321	264,794,868	254,047,927	243,674,412
	610,800	-	-	-
	2.49:1	1.04:1	0.97: 1	0.84:1
	10	10	10	10
	1	5.28	4.35	2.4
	10	25	25	12.5
	85,577	82,060	78,626	79,106

BALANCE SHEET AS

	Note	2004 Rupees	2003 Rupees
SHARE CAPITAL AND RESERVES			
Authorised 10,000,000 Ordinary shares of Rs. 10/=each		100,000,000	1 00,000,000
Issued subscribed and paid up 8,000,000 Ordinary shares of Rs. 10/= each fully paid in cash		80,000,000	80,000,000
Capital reserve-share premium	5	89,817,166	81,814,142
Revenue reserves		249,817,166	241,814,142
	6	3,403,079	2,955,097
DEFERRED LIABILITY Staff retirement gratuity	7	34,300,000	42,650,000
CURRENT LIABILITIES	8	16,879,851	24,864,736
Short term borrowing		84,688	57,593
Creditors, accrued and other liabilities	9	16,028,988	20,015,738
Taxation		67,293,527	87,588,067
Dividends	10	—	—
		320,513,772	332,357,306

AUDITORS REPORT TO THE MEMBERS

We have audited the annexed balance sheet of Ideal Energy Limited as at June 30, 2004 and the related profit and loss account, statement of changes in equity and cash flow statement together

with the notes forming part thereof, for the year then ended and we state that we have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of our audit.

It is the responsibility of the company's management to establish and maintain a system of internal control, and prepare and present the above said statements in conformity with the approved accounting standards and the requirements of the Companies Ordinance, 1984. Our responsibility is to express an opinion on these statements based on our audit.

We conducted our audit in accordance with the auditing standards as applicable in Pakistan. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the above said statements are free of any material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the above said statements. An audit also includes assessing the accounting policies and significant estimates made by management, as well as, evaluating the overall presentation of the above said statements. We believe that our audit provides a reasonable basis for our opinion and, after due verification, we report that:

(a) ii iii opinion. per books of account have been kept by the company as required by the Companies Ordinance, 1984;

(i) the balance sheet and profit and loss account together with the notes thereon have been drawn up in conformity with the Companies Ordinance, 1984, and are in agreement with the books of account and are further in accordance with accounting policies consistently applied;

(11) the expenditure incurred during the year was for the purpose of the company's business; and

(in) the business conducted, investments made and the expenditure incurred during the year were in accordance with the objects of the company;

(c) in our opinion and to the best of our information and according to the explanations given to us, the balance sheet, profit and loss account, statement of changes in equity and cash flow statement together with the notes forming part thereof conform with approved accounting standards as applicable in Pakistan, and, give the information required by the Companies Ordinance, 1984, in the manner so required and respectively give a true and fair view of the state of the company's affairs as at June 30, 2004 and of the profit, its changes in equity and cash flows for the year then ended; and

(d) in our opinion. Zakat deductible at source under the Zakat and Ushr Ordinance, 1980, was deducted by the company and deposited in the Central Zakat Fund established under Section 7 of that Ordinance.

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2004**

	Note	2004 Rupees	2003 Rupees
Sales	17	243,538,497	329,456,483
Cost of generation	18	214,104,709	290,363,839
Gross profit		29,433,788	39,092,644
Operating expenses	19	3,191,193	3,515,683
Operating profit		26,242,595	35,576,961
Loss on disposal of fixed assets		-11,351	
		26,231,244	35,576,961
Other Charges Financial	20	928,403	3,034,355
Workers' profit participation fund		1,272,722	1,630,498
		2,201,125	4,664,853
Net profit for the year before taxation		24,030,119	30,912,108
Taxation Current	21	27,095	39,713
Net profit for the year after taxation		24,003,024	30,872,395
Unappropriated profit brought forward		66,814.14	55,941,747
Profit available for appropriations		90,817,166	86,814,142
Appropriation Proposed cash dividend @ Rs. 2.00 per share (2003 Rs. 2.5 per share)		16,000,000	20,000,000
Unappropriated profit carried forward		74,817,166	66,814,142
Earnings per share - Basic	22	3	3.86
CURRENT ASSETS			
Stores, spares and loose tools	12	22,065,802	15,612,415
Stock of oil and lubricants	13	10,883,917	32,245,554
Debtors	14	115 291 373	04 SR4 Q1 9
Advances, deposits prepayments and other receivables	15	5,391,649	6,917,096
Cash and bank balances	16	15,074,311	8,908,906
		168,707,052	158,268,883
		320,513,772	332,357,306

**CASH FLOW STATEMENT
FOR THE YEAR ENDED JUNE 30, 2004**

	2004 Rupees	2003 Rupees
CASH FLOW FROM OPERATING ACTIVITIES		
Profit for the year before taxation	24,030,119	30,912,108
Depreciation	16,620,352	19,189,319
Provision for gratuity	757,318	731,399
Loss on disposal of fixed asset	11,351	--
Financial charges	928,403	3,034,355
Operating profit before working capital changes	42,347,543	53,867,181
Changes in working capital (Increase)/decrease in current assets		
Stores, spares and loose tools	-6,453,387	-925,041

Stock of oil and lubricants	21,361,637	-15,711,408
Debtors	-20,706,461	-19,467,932
Advances, deposit, prepayments And other receivable	1,525,447	853,742
(Decrease) Increase in current liabilities Creditors, accrued and other liabilities	-7,497,519	8,231,532
	-11,770,283	-27,019,107
Cash generated from operations	30,577,260	26,848,074
Gratuity paid	-309,336	-320,938
Financial charges paid	-1,415,769	-3,211,197
Net cash from operating activities	28,852,155	23,315.94
CASH FLOW FROM INVESTING ACTIVITIES		
Proceeds from disposal of fixed asset	5,650,000	-
Net cash from investing activities	5,650,000	—

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED JUNE 30, 2004.**

	Share Capital	Capital Reserve			Total
	Rupees	Share Premium Rs	Gen. Reserve Rs	Unaprot. Profit Rs	Rupees
Balance as at July 01, 2002	80,000,000	80,000,000	15,000,000	55,941,747	230,941.75
Profit for the year	—	--	--	30,872,395	30,872,395
Dividend Rs. 2.5 per share	--	--	--	20,000,000	20,000,000
Balance as at June 30, 2003	80,000,000	80,000,000	15,000,000	66,814,142	241,814,142
Profit for the year	—	—	—	24,003,024	24,003,024
Dividend Rs. 2.00 per share				16,000,000	16,000.00
Balance as at June 30, 2004	80,000,000	80,000,000	15,000.00	74,817,166	249,817,166

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2004**

STATUS AND ACTIVITIES

The Company was incorporated on February 20, 1994 under the Companies Ordinance, 1984 and quoted at Karachi and Lahore stock exchanges. The main object of the Company is generation and distribution of electricity. The project is located at Tehsil Jaranwala, District Faisalabad in the province of Punjab.

STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with approved accounting standards as applicable in Pakistan and the requirements of the Companies Ordinance, 1984. Approved accounting standards comprise of such international accounting standards as notified under the provisions of the companies Ordinance, 1984. Whenever, the requirements of the Companies Ordinance, 1984 or directives issued by the securities and Exchange Commission

of Pakistan differ with the requirements of these standards, the requirements of the Companies Ordinance, 1984 or the requirements of the said directives take precedence.

ACCOUNTING CONVENTION

These financial statements have been prepared under the "historical cost convention"

SIGNIFICANT ACCOUNTING POLICIES

4.1 Staff retirement benefits.

The Company operates a defined benefit plan - unfounded gratuity scheme covering all its employees. Provision is made annually on the basis of actuarial recommendation to cover the period of service completed by employees using Projected Unit Credit Method. Actuarial gains and losses that exceeds 10% of present value of defined obligations are amortised over the expected average remaining working lives of participating employees.

4.2 Trade and other payable

Liabilities for trade and other amounts payable are carried at cost which is the fair value of the consideration to be paid in the future for goods and services received, whether or not billed to the company.

4.3 Provisions

Provisions are recognized in the balance sheet when the company has a legal or constructive obligation as a result of the past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, and a reliable estimate can be made to the amount of obligation.

4.4 Taxation

The profits and gains derived by the company from an electric power generation are exempt from income tax.

Provision for current taxation is based on taxable income at current tax rates after taking into account tax rebate and tax credits available under the law

CASH FLOW FROM FINANCING ACTIVITIES

Decrease in short term	-8,350,000	-150,000
borrowings-net Payment of dividends	-19,986,750	-15,998,450
Net cash used in financing activities	-28,336,750	-16,148,450
Net increase in cash and bank balances (a+-b+c)	6,165,405	7,167,489
Cash and bank balances at the beginning of the year	8,908,906	1,741.42
Cash and bank balances at the end of the year	15,074,311	8,908.91
	2004	2003
	Rupees	Rupees
Revenue reserves General reserve	15,000,000	15,000,000

Unappropriated profit	74,817,166	66,814,142
	89,817,166	81,814,142
	2004	2003
	Rupees	Rupees
The Amount included in the balance sheet is as follows:		
Present value of obligations	3,518,295	3,070,313
Unrecognised actuarial losses	-115,216	-115,216
	3,403,079	2,955,097
Movement in the net liability recognised		
Opening liability	2,955,097	3,466,639
Transitional decrease in opening liability	—	-922,003
	2,955,097	2,544,636
Expense recognized (6.4)	757,318	731,399
Paid during the year	-309,336	-320,938
	3,403,079	2,955,097
Expense recognised Current sendee cost	511,693	527,828
Interest cost	245,625	203,571
	757,318	731,399

Borrowing Costs

Borrowing costs attributable to acquisition of qualifying assets are capitalised upto the date of commencement of commercial production. All other borrowing costs are charged to current year income.

Stores, spares and loose tools

These are valued at moving average cost.

Stock of oil and lubricants

This is valued at lower of cost and net realizable value. Cost is determined using the average cost method.

Debtors.

Known bad debts are written off and provisions are made for debts considered doubtful.

Impairment

An assessment is made at each balance sheet date to determine whether there is an indication for impairment of any asset or group of assets. If any such indication exists, the recoverable amount of that asset is estimated and impairment losses are recognized in the profit and loss account.

Rate of Exchange

Transactions in foreign currencies are recorded in the books at the rates of exchange ruling on the date of the transaction. Assets and liabilities in foreign currencies are translated into Pak Rupees at the rates of exchange prevailing at the balance sheet date.

Financial Instruments

Financial assets and liabilities are recognized when the company becomes a party to the contractual provisions of the instruments.

Revenue recognition

Revenue is recognized as the supplies made.

Related party transaction

All transaction with related parties are carried out at arm's length. The prices are determined in accordance with comparable uncontrolled price method. The power is sold to related parties at WAPDA power tariff rates.

	2004	2003
	Rupees	Rupees
Opening balance Interest on fund utilized in Company's business	1,630,498	611,609
Amount paid to workers on behalf of the fund	151,603	67,361
Amount deposited in Workers' welfare fund	1,782,101	678,970
	-485,283	-377,446
	-1,296,818	-301,524
	-1,782,101	-678,970
Allocation for the year	1,272,722	1,630,498
	1,272,722	1,630,498
9. Dividends Proposed Unclaimed	16,000,000	20,000,000
	28,988	15,738
	16,028,988	20,015,738

	2004	2003
	Rupees	Rupees
8. Creditors, accrued and other liabilities	14,192,709	21,277,958
Creditors	20,000	20,000
Security deposits	1,010,103	975,447
Accrued charges		
Interest/mark up on secured	203,288	690,654
Short term borrowing	181,029	270,179
Electricity duty	1,272,722	1,630,498
Workers' profit participation fund	16,879,851	24,864,736

	2004	2003
	Rupees	Rupees
23. REMUNERATION TO DIRECTORS AND EXECUTIVES		
Executives	Executives	Executives
Remuneration	1,792,044	2,052,072
House rent allowances	806,460	923,100
Cost of living allowance	16,500	18,000
Conveyance allowance	84,936	98,832
Utility allowance	2,055	—
Retirement benefits	378,526	365,570

No. of persons	3,080,521 11	3,457,574 12
	2004	2003
	Rupees	Rupees
19.1 Auditors' remuneration		
Audit fee	75,000	75,000
Tax advisory services	10,000	90,000
Sundry services	55,000	60,000
	140,000	225,000
20. Financial charges Mark-up / interest on Short term borrowing	760,305	2,945,749
Workers' profit participation fund	151,603	67,361
Bank charges and commission	16,495	21,245
	928,403	3,034,355
	2004	2003
	Rupees	Rupees
21.1 Relationship between income tax expense and accounting profit		
Net profit for the year before taxation	24,030,119	30,912,108
Tax at applicable rate of 35% (2003-35%)	8,410,542	10,819,238
Tax effect of income exempt from tax	-8,226,160	-10,562,626
Tax effect of income subject to minimum tax	-157,287	-216,899
	27,095	39,713
	2004	2003
	Rupees	Rupees
22. Earnings per share - Basic		
Net profit for the year (Rs.)	24,003,024	30,872,395
Weighted average number of ordinary shares	8,000,000	8,000,000
Earnings per share (Rs.)	3	3.86

(b) Interest rates risk

Interest rate risk arises from the possibility that changes in interest rates will affect the value of financial instruments. The Company is not exposed to any significant interest rate risk. Effective interest rates are disclosed in the respective notes.

(c) Liquidity risk

Liquidity risk reflects and enterprise's inability in raising funds to meet commitments. The Company's management closely monitors the company's liquidity and cash flow position.

26.3 Fair values of financial assets and liabilities

The carrying value of all the financial assets and liabilities reported in the financial statements approximate their fair value.

27. NUMBER OF EMPLOYEES

Number of employees at the year end was 75 (2003: 78)

28. DATE OF AUTHORIZATION FOR ISSUE

The financial statements were authorized for issue on September 03, 2004 by the Board of directors of the Company.

Categories of Shareholding
As at June 30, 2004.

Categories of Share holders	Number	Shares held	Percentage (%)
Associated companies, ARSHAD TEXTILE MILLS LTD	1	375750	4.7
Directors, Chief Executive & their Spouse and Children			
Mr. Muhammad Arshad Sheikh	1	1203700	15.05
Mr. Muhammad Saeed	1	280000	3.5
Mr. Nisar Ahmed Sheikh	1	680000	8.5
Mr. M. Anwar Sajjad	1	558000	6.98
Mr. Amjad Saeed	1	974500	12.18
Mr. Shahzad Ahmed Sheikh	1	689500	8.62
Naureen Shahzad	1	56800	0.71
Memoona Waseem	1	200000	2.5
Zareen Akhter	1	200000	2.5
Nazima Amir	1	200000	2.5
		5042500	
Financial Institution	3	2478750	30.98
Joint Stock Companies	4	3500	0.04
Individuals	21	99500	1.24
Total	39	8000000	100

PATTERN OF SHAREHOLDING

Pattern of Holding of Shares held by the Shareholders As at June 30, 2004

Type of Share		Number of Share Holders	Total Shares Held
1	500	6	3000
501	1000	4	4000
1001	5000	11	46000
5001	10000	3	30000
10001	20000	1	20000
55001	60000	1	56800
185001	205000	3	600000
225001	280000	1	280000
310001	660000	3	1533750
660001	770000	2	1369500
840001	940000	2	1878750
940001	1040000	1	974500
1040001	10000000	1	1203700
TOTAL		39	8000000