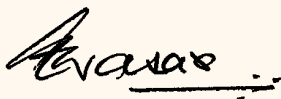


Balance Sheet

as at June 30, 2006

	Note	2006 (Rupees '000)	2005
SHARE CAPITAL AND RESERVES			
Share capital	4	43,009,284	43,009,284
Capital reserve	5	2,219,027	1,995,996
Un-appropriated profit		49,541,966	38,204,702
		<u>94,770,277</u>	<u>83,209,982</u>
NON CURRENT LIABILITIES			
Deferred liabilities			
Taxation	6	10,010,991	8,948,288
Employee benefits	6	1,420,245	1,343,757
Provision for decommissioning cost	7	4,221,756	7,543,672
		<u>15,652,992</u>	<u>17,835,717</u>
CURRENT LIABILITIES			
Trade and other payables	8	7,174,483	13,533,234
Provision for taxation	9	3,716,958	-
		<u>10,891,441</u>	<u>13,533,234</u>
CONTINGENCIES AND COMMITMENTS			
	10	-	-
		<u>121,314,710</u>	<u>114,578,933</u>

The annexed notes from 1 to 36 form an integral part of these financial statements.



Chairman and Chief Executive

	Note	2006 (Rupees '000)	2005
NON CURRENT ASSETS			
Property, plant and equipment	11	19,575,807	19,685,294
Development and production assets	12	21,653,562	21,537,276
Exploration and evaluation assets - intangible	13	2,551,149	1,225,968
Stores held for capital expenditure		677,441	802,041
		44,457,959	43,250,579
Long term investments	14	2,729,807	2,437,121
Long term loans and receivables	15	1,391,552	1,738,256
Long term prepayments		58,021	41,839
		48,637,339	47,467,795
CURRENT ASSETS			
Stores, spares and loose tools	16	12,829,747	7,578,153
Stock in trade		65,608	32,404
Trade debts	17	24,498,986	18,527,574
Loans and advances	18	1,835,159	1,417,718
Deposits and prepayments	19	300,260	263,720
Interest accrued		494,087	286,311
Other receivables	20	256,722	273,522
Advance tax	9	-	932,512
Short term investments	21	31,209,932	28,496,100
Cash and bank balances	22	1,186,870	9,303,124
		72,677,371	67,111,138
		121,314,710	114,578,933



Director