

THE CRESCENT STAR INSURANCE COMPANY LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE THREE MONTHS ENDED MARCH 31, 2010

	Fire & Property	Marine Aviation & Transport	Motor	Miscellaneous	2010 Aggregate	2009 Aggregate
-----Rupees-----						
Revenue Account						
Net premium revenue	7,026,062	5,317,608	6,392,378	2,801,402	21,537,450	29,269,093
Net claims	(597,210)	(281,346)	(6,254,876)	(1,144,327)	(8,277,759)	(12,456,086)
Premium deficiency Reserve			-		-	
Management expenses	(2,299,263)	(1,639,256)	(1,584,252)	(625,084)	(6,147,855)	(6,939,401)
Net commission	(213,252)	(38,819)	(1,080,070)	(338,535)	(1,670,676)	(2,836,215)
	(3,109,725)	(1,959,421)	(8,919,198)	(2,107,946)	(16,096,290)	(22,231,702)
Underwriting result	3,916,337	3,358,187	(2,526,820)	693,456	5,441,160	7,037,391
Investment income					1,635,142	(10,723,658)
Gain on sale of fixed assets					-	(8,995)
Other income-net					13,600	
General and administrative expense					(4,210,872)	(4,188,361)
(Loss)/Profit before tax					2,879,029	(7,883,623)
Taxation						
Current						
Deferred						
(Loss)/Profit after tax					2,879,029	(7,883,623)
Profit and loss appropriation account						
Balance at commencement of the year					(68,100,026)	(37,617,181)
(Loss)/Profit after tax for the period					2,879,029	(7,883,623)
Balance unappropriated (loss)/profit at end of the period					(65,220,997)	(45,500,804)
Basic earnings per share					0.24	(0.65)

Munir I. Millwala
Chairman & CEO

M.H. Millwala
Director

Fayyaz F. Millwala
Director

Ardeshir Cowasjee
Director

THE CRESCENT STAR INSURANCE COMPANY LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE THREE MONTHS ENDED MARCH 31, 2010

	Fire & Property	Marine Aviation & Transport	Motor	Miscellaneous	2010 Aggregate	2009 Aggregate
-----Rupees-----						
Revenue Account						
Net premium revenue	7,026,062	5,317,608	6,392,378	2,801,402	21,537,450	29,269,093
Net claims	(597,210)	(281,346)	(6,254,876)	(1,144,327)	(8,277,759)	(12,456,086)
Premium deficiency Reserve			-		-	
Management expenses	(2,299,263)	(1,639,256)	(1,584,252)	(625,084)	(6,147,855)	(6,939,401)
Net commission	(213,252)	(38,819)	(1,080,070)	(338,535)	(1,670,676)	(2,836,215)
	(3,109,725)	(1,959,421)	(8,919,198)	(2,107,946)	(16,096,290)	(22,231,702)
Underwriting result	3,916,337	3,358,187	(2,526,820)	693,456	5,441,160	7,037,391
Investment income					1,635,142	(10,723,658)
Gain on sale of fixed assets					-	(8,995)
Other income-net					13,600	
General and administrative expense					(4,210,872)	(4,188,361)
(Loss)/Profit before tax					2,879,029	(7,883,623)
Taxation						
Current						
Deferred						
(Loss)/Profit after tax					2,879,029	(7,883,623)
Profit and loss appropriation account						
Balance at commencement of the year					(68,100,026)	(37,617,181)
(Loss)/Profit after tax for the period					2,879,029	(7,883,623)
Balance unappropriated (loss)/profit at end of the period					(65,220,997)	(45,500,804)
Basic earnings per share					0.24	(0.65)

Munir I. Millwala
Chairman & CEO

M.H. Millwala
Director

Fayyaz F. Millwala
Director

Ardeshir Cowasjee
Director