

NATIONAL ELECTRIC POWER
REGULATORY AUTHORITY

Annual Report

2011-12





ANNUAL REPORT

2011-12



MISSION STATEMENT

To develop and pursue a Regulatory Framework for safe, reliable, affordable, efficient and market-driven environment for provision of electric power to the consumers in Pakistan; maintaining a balance between the interests of consumers and service providers in line with the broad economic and social policy objectives of the Government.



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CHAIRMAN'S MESSAGE

The power sector of Pakistan is experiencing one of the worst crises of its history. Power outages and the deteriorating circular debt issue, if not appropriately remedied, threatens to derail the feeble economic growth. The overall reform and restructuring process in the power sector initiated in the nineties has also not been able to progress steadily and is still in a quagmire.

Being the sole regulator in the electric power sector, NEPRA is mandated to play a pivotal role in the reform and restructuring process in addition to maintaining a balance between safeguarding the interests of investors and consumers of electricity.

The demand of electricity has seen an unprecedented growth during the last decade. Depleting natural gas reserves have further deteriorated the situation. The need of the hour is to develop a multi-pronged strategy to mitigate the situation by creating an enabling environment for investment and adopting fuel diversity as well as energy conservation.

The key issues facing the power sector include the inability of the government to pass on the full cost of generation to the consumer and timely payment of the difference between the applied tariff and the determined tariff in the form of subsidy to the power distribution and generating companies; the circular debt due to inability of distribution companies to pay to the generating companies which in turn could not make payments to the fuel suppliers; the adverse changes in the generation mix whereby the proportionate share of hydel power declined and shortage of gas, increasing reliance on expensive furnace oil; poor efficiency of the Public Sector Generation Companies (GENCOs); the inefficiencies and governance issues in the public sector distribution companies as reflected in huge transmission and distribution losses.

NEPRA has time and again pointed out the problems being faced and has been making recommendations to the government to address these issues and to improve the performance of the GENCOs and DISCOs.

On its part, NEPRA has undertaken a number of measures to encourage the hydel and indigenous resources based generation by offering additional IRR for domestic coal as well as hydel resources. To encourage the sugar industry to participate in the power generation by use of bagasse, NEPRA has offered a tariff based on the determination in one of the sugar mills

to the rest of the sugar industry as up-front tariff. This tariff is based on 18% Internal Rate of Return (IRR) and it is expected that it will encourage the sugar industry to come forward and play a constructive role in adding to the generation capacity in the power sector.

While encouraging the addition in generation capacity through expeditious processing of licensing and tariff applications, NEPRA has also been mindful of its role as the custodian of consumers' interest.

Apart from offering opportunity for participation through its public hearings, NEPRA's Consumer Affairs Division also directly entertains complaints of consumers against the distribution companies on various issues. Encouraged by the response, the number of consumer complaints with NEPRA has increased from all over the country.

The year 2011-12 was beset with challenges of all kinds and I am pleased to mention the continued support, dedication and commitment of Members, professionals and staff in discharging their duties.

This report is being submitted to the Council of Common Interest and the Federal Government pursuant to Section 42(a) of the NEPRA Act, 1997.

Ghiasuddin Ahmed
Chairman

THE AUTHORITY

COMPOSITION

The Authority consists of a Chairman appointed by the Federal Government and four Members, one from each Province, to be appointed by the Federal Government after considering the recommendations of the respective Provincial Governments.

There is a Vice-Chairman of the Authority, appointed from amongst the Members for a period of one year by rotation.

Mr. Ghiasuddin Ahmed
Chairman /Member (Consumer Affairs)



Mr. Ghiasuddin Ahmed is the Chairman and Member (Balochistan), NEPRA. He was appointed Member in November 2008. During his Civil Service career, he held senior positions in the Provincial and Federal Governments, amongst others as Secretary Establishment Division, Secretary Planning & Development Division and as Secretary Planning & Development Department in the Province of Balochistan.

Mr. Ahmed holds a Master's degree in English Literature and a Bachelor's degree in Law (LLB) from Punjab University, Master's in Public Administration (Public Enterprises) from Paris, France and a Diploma on Project Appraisal and Management from Harvard Institute, USA.

Mr. Shaukat Ali Kundi Member (Licensing)

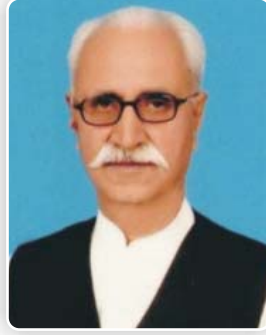


Mr. Shaukat Ali Kundi is a dynamic professional with a strong record of accomplishments in HR Development and Management, Office Management, Recruitment, Marketing, Planning, Organizational and Operational matters. Personal assets include analytical, communications and inter personal skills. Mr. Kundi's experience includes:

Twenty (20) years service with the Federal Government in Overseas Employment Corporation under the administrative control of the Ministry of Labour, Manpower and Overseas Pakistanis, Government of Pakistan in various capacities as Manager, Executive Director (Operations), Executive Director (Planning, Marketing and Development) and Secretary.

Practicing as Legal Consultant since 2000, Mr. Kundi has a Degree in Law from the University of Karachi and has also attended a number of International Conferences.

Mr. Habibullah Khilji **Member (Monitoring & Enforcement)**



Mr. Habibullah Khilji is an electrical engineer by profession. His experience spans over 37 years in almost all fields of electrical power. Mr. Khilji has been actively involved in: generation, transmission and particularly distribution of electrical power. The last assignment he undertook was that of Chief Executive Officer of Hyderabad Electric Supply Company 'HESCO' which he continued till his retirement. During his tenure as CEO HESCO, he supervised the electrical operations of Sindh Province except Karachi areas covered by KESC. He has been instrumental in the inception and creation of Sukkur Electric Supply Company (SEPCO) as an independent power distribution entity. His profound knowledge and experience provide him a solid base for handling all issues related to the electrical power operations. Mr. Khilji is quite open and responsive to new ideas and projects in the sphere of electrical power. The participation of Mr. Khilji in handling day to day affairs of NEPRA as a member is definitely a positive contribution in regulating electrical power in Pakistan.

Khawaja Muhammad Naeem Member (Tariff)



Khawaja Muhammad Naeem was appointed as Member (Punjab) in April 2012. During his civil service career, spanning over 28 years, he served as Assistant Commissioner, Deputy Commissioner and Commissioner in Lahore and Faisalabad Divisions. Mr. Naeem worked as Secretary to the Government of the Punjab in various Provincial Departments. He worked as Provincial Secretary and Senior Member Board of Revenue in the Province of Balochistan. Besides that, he also held senior positions in the Ministry of Industries, Ministry of Commerce and Federal Secretary Ministry of Environment and Wafaqi Mohtasib (Ombudsman) Secretariat.

Mr. Naeem has represented Pakistan in various international forums and participated in a number of international workshops/seminars in countries like Japan, China, India and Thailand.

POWERS AND FUNCTIONS

The National Electric Power Regulatory Authority was established through promulgation of an Act of Parliament (XL of 1997) to provide for the regulation of generation, transmission and distribution of the electric power.

The powers and functions of the Authority as delineated in the Act are:

- (a) Grant licenses for generation, transmission and distribution of electric power;
- (b) Prescribe procedures and standards for investment programs by generation, transmission and distribution companies;
- (c) Prescribe and enforce performance standards for generation, transmission and distribution companies;
- (d) Establish a uniform system of accounts by generation, transmission and distribution companies;
- (e) Prescribe fees including fees for grant of licenses and renewal thereof;
- (f) Prescribe fines for contravention of the provisions of this Act; and
- (g) Perform any other function, which is incidental or consequential to any of the aforesaid functions.
- (h) Determine tariff, rates, charges and other terms and conditions for supply of electric power services by the generation, transmission and distribution companies and recommend to the Federal Government for notification;
- (i) Review organizational affairs, of generation, transmission and distribution companies to avoid any adverse effect on the operation of electric power services and for continuous and efficient supply of such services;
- (j) Encourage uniform industry standards and code of conduct for generation, transmission and distribution companies;
- (k) Tender advice to public sector projects;

- (l) Submit report to the Federal Government in respect of activities of generation, transmission and distribution companies.
- (m) Redress complaints lodged with the Authority by a consumer or any other person, against a licensee for contravention of any provision of NEPRA Act or any order, rule, regulation or instruction made or issued thereunder; and
- (n) Perform any other function which is incidental or consequential to any of the aforesaid function.

POWER SECTOR OUTLOOK

POWER SECTOR OUTLOOK

Pakistan is currently facing a crisis in the energy sector. The energy crisis has its roots in a number of issues including lack of integrated energy planning and demand forecasting; imbalanced energy mix with a heavy reliance on oil and costly imports; non-utilization of vast indigenous resources e.g. coal and hydel; lack of effective project structuring, planning and implementation of identified and viable projects.

As per the Pakistan Electric Power Company (PEPCO), the shortfall of power in Pakistan on average is more than 5000 MW. Many power plants were generating electricity at half their capacity because of fuel related issues. The severity of load shedding is persistent. Violent protests over load shedding have become a routine in different parts of the country. Shortage of electricity has affected industries and businesses. Unpredictable outages have affected production of industrial units due to which export of goods has suffered shortages in targets with thousands of industrial workers facing job cuts.

In the last five years, natural gas allocation for the power sector has reduced and the use of furnace oil for power generation has increased considerably. The country spends billions of dollars per year on the import of crude oil and deficit petroleum products. This has increased the cost of generation, raising circular debt leading to higher power rates. Further, the power system is afflicted with corruption and inefficiency.

The situation has aggravated to such an extent in the PEPCO - the entity entrusted with the task of managing the transition of WAPDA to a corporate, commercially viable and productive entity - that the survival of the Generation Companies (GENCOs), the National Transmission and Dispatch Company (NTDC) and the EXWAPDA Distribution Companies (DISCOs) is at stake. On the one hand, there is shortage of power whereas at the other, Oil Marketing Companies (OMCs) and Gas Supplying Companies are not getting payments from the NTDC and the DISCOs, making it difficult for the OMCs to arrange fuel for the power plants. Again, the Independent Power Producers (IPPs) have minimized the supply of electricity in spite of available capacity on account of non-payment of their dues by the PEPCO and the Water and Power Development Authority (WAPDA). All these factors have led to a situation where it is virtually impossible to attract new investment.

The Karachi Electric Supply Company Limited (KESCL), mainly composed of various thermal power plants normally operating on Natural Gas, has not been able to run its power plants to full capacity due to the declining supply of gas. The KESCL has not been able to arrange the

required quantity of fuel from the market to operate these plants on alternative fuel due to its weak liquidity position directly linked to the circular debt crisis owing large payments to the PEPCO and the fuel suppliers. The KESCL has at times not produced at peak capacity, to avoid purchasing expensive furnace oil, preferring instead to purchase cheaper electricity from the PEPCO/NTDC system. This was clearly a downside of privatizing monopolies as fully integrated entities in an environment where the market was not competitively structured. The dispute between the management of the KESCL and its staff labor union has further added to the problems.

However, the new management of the KESCL has clamped down on the rampant culture of power theft in Karachi and efforts to increase the older plants' capacity are beginning to bear some fruit.

Measures need to be taken to settle all litigation issues so that gas can be brought into the national supply network as well as reducing dependence on costly imports of oil by utilizing indigenous reserves. This will help in eliminating the power crisis within the next couple of years.

Besides circular debt, the other major issues hindering the overall operations of the PEPCO and the KESCL systems include gas depletion, load shedding, deteriorating fuel mix and losses.

Gas Depletion

Historically, thermal power plants use two types of fuels namely indigenous Natural Gas and imported Furnace Oil. Initially, the power sector got the lion's share in the allocation of Natural Gas. However, the gas companies did not sign long term agreements with the public sector utilities and later on, the allocation of gas to the public sector plants was allocated on an 'as and when available' basis. This pattern continued for a considerable period up to the mid eighties. However, with the passage of time, Natural Gas became a scarce resource because of major use in the domestic, fertilizer and transport sectors. Lately, the allocation of natural gas for the power sector has declined to a dangerous level which is hardly sufficient to produce electricity matching the installed generation capacity. The severity of the issue can be gauged from the fact that under the Power Policy 2002, only 4 IPPs were set up and that too with an annual commitment of Gas for 9 months. With the Gas Supply Agreements (GSAs) for these 4 IPPs expiring and the gas companies not willing to extend or renegotiate the same any more, it is very likely that these would be operating on alternative fuel (i.e. HSD) which will further deteriorate the thermal energy mix of the country.

Over the years, the percentage of electricity generation using Natural Gas has declined. This trend requires a complete reversal in order to keep the tariff reasonable for end consumers. Taking stock of the situation, the Government of Pakistan was not only exploring the possibility of importing Gas from regional countries including Iran and Tajikistan but also tapping other sources of Gas including LPG and LNG for the Power Sector. The Government of Pakistan, through the Sui Southern Gas Company Limited (SSGC), was contemplating import of LNG to find a suitable alternative fuel to replace Natural Gas.

Load Shedding

Every segment of society including Households, Commercial, Industrial and Agriculture is heavily dependent on the usage of electricity. Pakistan is facing an acute electricity shortage with the public being forced to stay without electricity for more than 9-10 hours in some cities and around 16-18 hours in many rural areas. It is estimated that the country was losing two to three percent of its GDP due to power shortage, which may increase if the shortages persist. The deepening power crisis has forced many businesses to close down.

Deteriorating Generation Mix and Rising Oil Prices

In order for the price of electricity to be affordable, it is imperative to have a proper energy mix. Over the years, the generation mix, which was earlier in favor of cheap hydel power, has deteriorated substantially. At one time, the contribution of hydel energy was around 65% in the overall energy mix of the country, which has now reduced to around only 29.15% totally disturbing the energy mix leading to an increase in the consumer end tariff. At present, the energy mix is heavily skewed in favor of thermal generation, which is mostly based on imported furnace oil. This not only leads to higher inflation but also jeopardizes the competitiveness of our industry in the International Market. Due to deteriorating Natural Gas allocation for the power sector, it is expected that the energy mix will deteriorate even more, further increasing the tariff for the end consumer. On account of the depleting gas reserves, most of the thermal power plants being installed use imported furnace oil as the primary fuel causing not only huge burden on the foreign exchange reserves of the country but also making the overall tariff for the end consumer more sensitive to price changes in the world oil market.

Efforts should be expedited to reverse the energy mix towards cheaper hydel and coal resources. However, considering the fact that hydel and large coal based power projects have more lead time as compared to the medium conventional thermal power plants, it will take considerable time to correct the situation.

Losses

The twin issues of adding power-generating capacity and stemming transmission and distribution losses on account of pilferage is a daunting task for the Government saddled with losses running into billions of rupees due to power theft during transmission and distribution and billing inefficiencies. As agricultural power supply was unmetered, many utilities wrote off all losses from the transmission and distribution as agricultural consumption. Utilities faced losses due to unmetered and unaccounted for sales.

The need was to devise a utility-wise turnaround plan and monitor its implementation at the highest level in order to reduce aggregate technical and commercial losses.

Measures to address power sector Issues

Several projects have been implemented under the fast track initiatives of the Government of Pakistan under which leading business houses of the country were invited for setting up power plants in the country on an expeditious basis. The Economic Coordination Committee of the Cabinet (ECC) has already dispensed the steps of pre-qualification, submission of feasibility study and issuance of Letter of Interest (LOI) required under the Policy for Power Generation Projects 2002 for these Fast Track Initiative Projects.

In order to achieve energy security, the Government of Pakistan has adopted a multi-pronged strategy. Efforts are being made to attract private investment in the power sector. Under the current scenario, it was difficult to attract private investment in nuclear technology. In view of this, the Government of Pakistan is setting up Nuclear Power Plants in the country for which the Pakistan Atomic Energy Commission (PAEC) is working in close collaboration with the China National Nuclear Company (CNNC).

In the past, no tangible results could be achieved in the area of Renewable Energy. During the period under review, landmark achievements were accomplished especially in Wind Energy.

ROLE OF NEPRA IN THE POWER SECTOR

ROLE OF NEPRA IN THE POWER SECTOR

The importance of electricity in an economy can hardly be over-emphasized. The economy and social lives in a country are inextricably linked to electricity which is instrumental for achieving steady and sustainable economic growth and for meeting the basic needs of the people. Electricity encompasses all sectors of the economy i.e. industrial, agriculture and services which require ample, efficient and affordable electricity for smooth functioning.

The power sector in Pakistan has pre-dominantly been controlled by the public sector. However, the severe shortage of electricity in the country actuated the need for restructuring. Thus, in the early 1990s, the Government embarked upon a strategic plan for restructuring involving the private sector for moving towards a competitive market environment. The creation of an autonomous regulatory authority was envisaged as a primary step towards achieving the goals of sectoral reforms.

NEPRA was established through the promulgation of Regulation of Generation, Transmission and Distribution of Electric Power Act (XL of 1997), as an essential component of the strategic plan for privatization of the power sector in order to oversee the functioning of the re-structured power sector and safeguarding the interest of all stakeholders. The mission envisioned was to develop and pursue a Regulatory Framework, which ensured the provision of safe, reliable, efficient and affordable electric power to the electricity consumers of Pakistan; facilitating the transition from a protected monopoly service structure to a competitive environment where several power sector entities function in an efficiency oriented and market driven environment; and maintaining a balance between the interests of the consumers and service providers in unison with the broad economic and social policy objectives of the Government of Pakistan.

The role of NEPRA is central to the reform and restructuring process as quality of regulations, besides affecting other important areas, greatly influences investment environment. Since its inception, NEPRA has come a long way to play its role in facilitating a level playing field for investors to create a competitive market environment, improve the efficiency of energy enterprises and protection of consumers' rights. NEPRA has been endeavoring, within its scope, for development of an efficient market driven power sector in the country and striking a balance between the interests of the investors and the consumers while strictly observing the principles of independence and transparency.

FUNCTIONS OF NEPRA

In pursuance of Section 7(2) of the Act, NEPRA is mandated to perform the key functions of granting licenses for Generation, Transmission and Distribution of electric power; prescribe procedures and standards for investment programs by Generation, Transmission and Distribution companies; prescribe and enforcing performance standards for Generation Transmission and Distribution companies; establish a uniform system of accounts by Generation, Transmission and Distribution companies; prescribe fee including fees for grant of licenses and renewal thereof; prescribe fines for contravention of the provisions of the Act; and perform any other function incidental or consequential to any of the aforesaid functions.

REGULATORY TOOLS

Within the broader framework of its Act, NEPRA has prescribed Rules and Regulations as regulatory tools which are instrumental in overseeing the power sector with a view to creating a competitive market environment. These Rules and Regulations include:

- NEPRA Tariff Standards & Procedure Rules, 1998
- NEPRA Application & Modification Procedure Regulation, 1999
- NEPRA Licensing (Distribution) Rules, 1999
- NEPRA Licensing (Generation) Rules, 2000
- NEPRA Fees & Fine Rules, 2002
- NEPRA Fees Pertaining to Tariff Standards & Procedure Regulations, 2002
- NEPRA Eligibility Criteria for Consumers of (Distribution) Companies, 2003.
- NEPRA (Resolution of Disputes between Independent Power Producers and other Licensees) Regulations, 2003
- NEPRA Performance Standards (Transmission) Rules, 2005
- NEPRA Performance Standards (Distribution) Rules, 2005
- NEPRA Interim Power Procurement (Procedure & Standards) Regulations, 2005
- NEPRA Competitive Bidding Tariff (Approval Procedure) Regulations, 2008
- NEPRA Performance Standards (Generation) Rules, 2009
- NEPRA Uniform System of Accounts Rules, 2009
- NEPRA (Review Procedure) Regulations, 2009
- Uniform System of Accounts Rules, 2009
- NEPRA Financial Regulations, 2010
- NEPRA Upfront Tariff (Approval & Procedure) Regulations, 2011

MAJOR ACTIVITIES / ACHIEVEMENTS DURING 2011-12

An account of NEPRA's activities/achievements in major functioning areas is given below:

Licensing

NEPRA is exclusively responsible to grant licenses for Generation, Transmission and Distribution in the country with no person, except under the authority of a license issued by NEPRA, being allowed to construct, own or operate generation, distribution or transmission facilities.

Since its inception, NEPRA has granted 153 Generation, 2 Transmission and 21 Distribution licenses. The accumulative installed capacity of the granted generation licenses is 29686 MW.

To encourage the induction of surplus power available with the Captive Power Plants operated by various industrial units in the country to the power system, NEPRA has made specific regulations for shortened procedure for grant of generation license for such power plants. So far, NEPRA has granted generation license to **29 Captive Power Plants** with **670.00 MW** of power generation capacity.

Tariff

NEPRA is entrusted with the responsibility for determination, modification or revision of rates, charges and terms and conditions for generation of electric power, transmission, inter-connection, distribution services and power sales to consumers by the licensees.

The tariff determination or approval involves prudent analysis of the facts and figures presented regarding costs and the required return on investment. A transparent procedure is followed and due diligence is exercised in determination of the appropriate level of expenses and rate of return allowed to the licensees. Over the years, NEPRA has developed adequate expertise in the area of tariff determination. It has a separate Tariff Division hosting a team of professionals well versed with the complicated dynamics of tariff setting for power sector entities.

Consumer Affairs

An important objective of NEPRA is to safeguard the interest of consumers and protect them from any discriminatory treatment or victimization on the part of power sector companies. A full fledged Consumer Affairs Division (CAD) is in place at NEPRA to handle the complaints of

consumers, who can approach NEPRA without any procedural hindrance. For the ease of consumers, the address of CAD is now printed on electricity bills.

INITIATIVES TO ATTRACT INVESTMENT IN POWER SECTOR

NEPRA has taken the following initiatives to attract the investors for setting up new power projects:

- a) NEPRA has allowed 17% Internal Rate of Return (IRR) to hydel and wind power projects, 18% IRR to indigenous coal power projects and 16% to imported coal power projects to encourage the prospective sponsors to make investment in hydel and coal based power projects in the country.
- b) NEPRA announced a multi-stage tariff mechanism for hydropower projects in the country which provides tariff for hydro power projects at the feasibility stage, the EPC stage and final adjustment at the Commercial Operation Date (COD).
- c) The condition to submit firm EPC cost at the time of filing of petitions for the determination of generation tariff has been relaxed in the cases of hydel as well as coal based power projects.
- d) NEPRA has sent several advisories to the Ministry of Water & Power, Ministry of Finance and the Pakistan Electric Power Company (PEPCO) for rehabilitation of public sector Generation Companies (GENCOs) to bring their lost capacity back in the system.
- e) To determine tariff for the new power projects within the minimum time period, NEPRA proposed an amendment in the NEPRA Tariff (Standards and Procedure) Rules, 1998 to reduce the maximum time limit for determination of tariff from 6 months to 4 months and the same has been approved by the Federal Government and notified.
- f) To attract the new power projects, NEPRA has reduced its application filing fees as well as annual fees in order to reduce the financial burden on the licensees.
- g) The Authority has been interacting with the entities of the Government of Punjab including the Secretary, Irrigation & Power Department, Government of the Punjab and the Punjab Power Development Board (PPDB), who are dealing with small hydro power projects in Punjab to enhance their capacity towards the applicable NEPRA laws, Rules and Regulations for better facilitation of the project sponsors at the provincial level.

- h) NEPRA has promulgated the NEPRA Upfront Tariff (Approval & Procedure) Regulations, 2011 wherein solar, biogas, hydel, wind and coal technologies have been qualified for grant of upfront tariff by NEPRA.
- i) NEPRA has announced upfront tariff for wind power technology during 2011 to facilitate the investors while at present the proposal of the Punjab Power Development Board for approval of upfront tariff for hydel power projects in Punjab is under process at NEPRA.

LEGISLATIVE WORK

During the year 2011-12, NEPRA prescribed/approved the following Rules/Regulations and also made amendments in the existing Rules & Regulations:

AMENDMENTS MADE IN THE ACT

- i) Definition of “person” in section 2(xxi) was amended and words, authority, or body corporate set up or controlled by the Federal or Provincial governments were added.
- ii) For the qualification of Chairman, in section 3(3), the word power business was added.
- iii) Word “electric utility” in the qualification of members of Authority in section 3(4) was substituted with “power”.
- iv) Following powers of the Authority were added in section 7:
 - a. Review its orders, decision or determinations
 - b. Settle disputes between the licensees
 - c. Issue guidelines and standards operating procedures
- v) Section 12-A was added to provide for appeal before the Authority against the decision of a Single Member and a Tribunal.
- vi) Section 29 was amended and amount of fine was enhanced to Rs. One Hundred Million.
- vii) A proviso to section 31(4) was added whereby the Authority is to make adjustments in the approved tariff due to variations in the fuel charges on a monthly basis and also to notify the same.
- viii) Section 38(3) was added to provide for appeal before the Authority against the decision of Provincial Offices of Inspection (POI).

NEW REGULATIONS

Up-front Tariff (Approval & Procedure) Regulations, 2011.

AMENDMENTS IN THE REGULATIONS

NEPRA (AMPR) Regulations, 1999

- i) Amendment in regulations 3(2) regarding refund of fee.
- ii) Word non-refundable was also included in regulation 10(3).

NEPRA Consumer Eligibility Criteria, 2003

- i) Definitions of “housing society” “sponsor” and “sponsored dedicated distribution system” were added in section 2(1).
- ii) New regulation 7 was added to provide for removal of dedicated distribution system.
- iii) New regulation 4A added in part II for development of sponsored dedicated distribution system.

NEPRA (Fees Pertaining to Tariff Standards and Procedure) Regulations, 2002

Sub regulation (5) was added in regulation 3 regarding refund of fee.

NEPRA Service Regulations (NSR), 2003

The Authority reviewed NSR-2003 and approved amendments in the regulations which were notified vide SRO 203(I)/2012 dated 28.02.2012.

MONITORING

Monitoring and enforcement is an important component of regulation to ensure that the licensees operate in accordance with the conditions of the license and other applicable documents. Cognizant of the importance of Monitoring and Evaluation (M & E), NEPRA has undertaken the process of monitoring of the licensees as per those Articles where they have been made responsible to submit the relevant information for analyzing the performance, imposing fines and penalties where necessary.

After formulating the Performance Standard Rules for Generation, Transmission and Distribution, as well as Uniform System of Accounts, appropriate time has been given to the licensees to understand the requirements of these rules and develop practices to comply with

them. Currently, NEPRA is focusing on monitoring of the activities of its licensees to check compliance with the relevant laws/rules/regulations.

TRANSPARENCY

Transparency is the key element for striking a balance between the interests of the investors, publicly owned enterprises and consumers ensuring the trustworthiness of regulatory decisions. NEPRA has ensured to keep the maximum possible level of transparency through participatory approach where all the stakeholders including consumers are made an integral part of the tariff decision making process, giving opportunity to all stakeholders and general public to express their views and question producers and suppliers of electricity about the proposed or charged tariffs and other relevant aspects.

The public is informed through press advertisements about all applications admitted by the Authority and all stakeholders and the general public are invited to give comments in favor or against the grant of a license. The views of the interested persons/stakeholders are given due importance while deciding the grant of licenses by the Authority.

ENFORCEMENT OF REGULATORY FRAMEWORK

ENFORCEMENT OF REGULATORY FRAMEWORK

Licenses are granted and tariff determined under certain conditionalities, the compliance of which is imperative to achieve the desired results. It is important for the Regulator to ensure that licensees operate in accordance with the conditions of the license. Monitoring and enforcement, thus, becomes an important component of regulation. One of the main objectives of monitoring is that the consumers should be protected. The regulator needs to be proactive in its monitoring practice in order to set initiatives.

NEPRA has undertaken the process of monitoring of the licensees as per those Articles where they have been made responsible to submit the relevant information for analyzing the performance, imposing fines and penalties where necessary.

REGULATORY INSTRUMENTS

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The regulatory framework is enforced through the activities of Licensing, Tariff and the promulgation of Standards and Codes. NEPRA considering its role as a regulator to safeguard the interests of the investors and the consumers at large, has time and again extended advice/recommendations to all concerned/relevant entities, including the Government of Pakistan (GoP), to make country's power sector efficient in order to make the electricity tariff more affordable.

The keystones of NEPRA's regulatory process are transparency in operation through Public Participation, to adopt a consultative approach mainly through advertising of applications & soliciting comments and holding public hearings in which all stakeholders are invited to participate.

Within the broader framework of its Act, NEPRA has prescribed Rules and Regulations as regulatory tools which are instrumental in overseeing the power sector with a view to create a competitive market environment.

The Rules and Regulations include:

- Licensing (Generation) Rules, 2000
- Licensing (Distribution) Rules 1999 & Eligibility Criteria for Consumers of (Distribution) Companies, 2003
- Fees & Fine Rules, 2002
- Performance Standards (Transmission) Rules, 2005
- Performance Standards (Distribution) Rules, 2005
- Performance Standards (Generation) Rules, 2009
- Tariff Standards & Procedure Rules, 1998 & Fees Pertaining to Tariff Standards & Procedure Regulations, 2002
- Application Modification Procedure Regulation, 1999
- Interim Power Procurement (Procedure & Standards) Regulations, 2005
- Uniform System of Accounts Rules, 2009
- NEPRA (Resolution of Disputes between Independent Power Producers and other Licensees) Regulations, 2003

- NEPRA Competitive Bidding Tariff (Approval Procedure) Regulations, 2008
- NEPRA (Review Procedure) Regulations, 2009
- NEPRA Upfront Tariff (Approval & Procedure) Regulations, 2011

The regulatory instruments are described below:

LICENSING

Granting of licenses is an important function of NEPRA. Under the Act, NEPRA is exclusively responsible to grant licenses for Generation, Transmission or Distribution business in the country, and no person except under the authority of a license issued by NEPRA construct, own or operate generation, distribution or transmission facilities. The granting of licenses is governed by the Licensing Generation Rules, 2000 and Distribution Rules, 1999 and Electric Power Companies are subject to specified terms and conditions.

TARIFF SETTING

NEPRA is entrusted the responsibility for the determination, modification or revision of rates, charges and terms and conditions for generation of electric power, transmission, inter-connection, distribution services and power sales to consumers by the licensees. Electricity Tariffs are determined as prescribed in the Tariff Standards and Procedure Rules, 1998 and keeping in view the principles of economic efficiency and service of quality.

The tariff determination or approval involves prudent analysis of the facts and figures regarding costs and required return on investment. A transparent procedure is followed and due diligence is exercised in the determination of the appropriate level of expenses and rate of return allowed to the licensees. Over the years, NEPRA has developed adequate expertise in the area of tariff determination.

STANDARDS AND CODES

Performance Standards (Generation) Rules 2009, Performance Standards (Transmission) Rules 2005 and Performance Standards (Distribution) Rules 2005 have been issued to ensure service quality and reliability.

**REGULATORY ACTIVITIES
IN 2011-12**

EXPANDED ROLE OF NEPRA

Pursuant to promulgation of Ordinance- XVIII of 2009 dated 31.07.2009 re-promulgated vide No. XXIX of 2009 dated 26.11.2009 and No. XIV of 2010 dated 20.04.2010, regarding amendment in Section 31 of The NEPRA Act (XL of 1997), NEPRA had the mandate to determine overall electricity tariff on a quarterly basis which enhanced the work of NEPRA manifold since NEPRA had to make 28 quarterly tariff determinations in respect of 8 EXWAPDA Distribution Companies (DISCOs) besides giving decision on the quarterly tariff adjustment requests of KESCL and FESCO who have been given Multi Year Tariff (MYT). In addition to quarterly consumer-end tariff determinations for the DISCOs and quarterly adjustments in respect of distribution companies having MYT, the Ordinance mandated NEPRA to make adjustments on account of fuel price variation on monthly basis and notify them directly in the official gazette of Pakistan. The Ordinance has recently lapsed.

NEPRA currently also notifies the adjustments in respect of variation in fuel price for generation companies operating under the license granted by NEPRA as requested by the Ministry of Water & Power in March 2010.

STANDARDIZATION OF TARIFF PETITION FORMS

A uniform format for filing of tariff petitions by the DISCOs has been devised in NEPRA to facilitate the process of tariff setting. The statistical information is required to be provided in 29 forms including Company Statistics, Profit & Loss Statement (Annual and Month wise), Balance Sheet, Cash Flow Statement, Power Purchase Cost Statement, Line Losses Statement, Operational and Technical Information (Load Factors), Average Rate per Unit Purchased and Sold, Demand (Actual and Calculated) and Number of Consumers, Sold Energy Evaluation and setting up Sold Energy Average, Load Growth Evaluation and setting up Load Average, Asset Register, Aging of Accounts Receivables, Sales Growth with Distribution Losses, Operating Cost, Distribution Margin Comparison, Financial Charges, Return on Rate Base (RORB) Calculation, Revenue Requirement, Investment, Interest on Development Loans, Development Loan for the Year, Bonds, Domestic Consumer's Analysis, Provision for Tax, Modified and Proposed Tariff Statement, Revenue and Subsidy Statement and Proposed Revenue and Subsidy Statement.

GENERATION

The business of generation is regulated by NEPRA under Section 15 of the NEPRA Act which states:

1. No person shall, except under the authority of a license issued by the Authority under this Act and subject to the conditions specified in this Act and as may be imposed by the Authority, construct, own or operate a generation facility.
2. An application for the grant of a license for generation facility shall specify:
 - (i) The type of facility for which the license is applied;
 - (ii) The location of the generation facility; and
 - (iii) The expected life of the generation facility.
3. The Authority may, after such enquiry as it may deem appropriate and subject to the conditions specified in this Act and as it may impose, grant a license, authorizing the licensee to construct, own or operate a connected generation facility.
4. In the case of a generation facility connecting directly or indirectly to the transmission facilities of the national grid company, the licensee shall make the generation facility available to the national grid company for the safe, reliable, non-discriminatory, and economic dispatch and operation of the national transmission grid and connected facilities; subject to the compensation fixed by the Authority for voltage support and uneconomic dispatch directed by the national grid company.

The following activities were performed in 2011-12 relating to the Generation Sector of the Electric Power business:

LICENSES

During 2011-12 a total number of 12 Generation Licenses were issued. Various monitoring exercises were carried out to ensure compliance of the decisions of the Authority and Explanations and Show Cause Notices were issued to different licensees for violating the terms and conditions namely the Sitara Energy Limited, Kohinoor Power Company Limited, Gadoon Textile Mills Limited, Sarhad Hydel Development organization (SHYDO) and Blue Star Energy (Private) Limited.

Captive Power Plants (CPPs)

NEPRA has formulated a strategy under which the dormant capacity available with the small power units (50 MW or less) has been allowed to be sold to utilities through bi-lateral contracts and under the Policy Framework formulated by the Pakistan Electric Power Company (PEPCO). New Captive Power Plants (N-CPPs) have also been proposed to be established with investment on new machines in the jurisdiction of the Ex-WAPDA Distribution Companies (DISCOs).

Applications were received from the existing and new CPPs with a cumulative capacity of approximately 189.856 MW including the Salim Yarn Mills (Private) Limited, Ittefaq Sugar Mills Limited, Tando Allayar Sugar Mills (Private) Limited, Kashmir Sugar Mills Limited, Gadoon Textile Mills Limited, Kamalia Sugar Mills Limited, Pakistan Engineering Council, Shakarganj Mills Limited, Hi-Tech Pipe & Engineering Industries, Pak Ethanol (Private) Limited, Mirpurkhas Sugar Mills Limited and Lotte Powergen (Private) Limited. The cases of Tando Allayar Sugar Mills (Private), Pakistan Engineering Council and Shakarganj Mills Limited have been decided while the are at in an advanced stage of processing.

Wind Energy

During the period under review, Wind Energy Projects with a cumulative capacity of 303.3 MW were processed for the grant of a Generation License including the Yunus Energy Limited (YEL), Sapphire Wind Power Company Limited (SWPCL), Gul Ahmed Wind Power Limited (GAWPL), Metro Power Company Limited (MPCL), Master Wind Energy (Private) Limited (MWEPL), Sachal Energy Development (Private) Limited (SEDPL) and Pakistan Wind Energy Generation (Private) Limited (PWEGPL). Generation Licenses have been issued to the SWPCL, YEL, GAWPL, MPCL, MWEPL and PWEGPL while the SEDPL is still in process.

Hydropower

Applications from small 'run of canal/river' Hydro Power Projects were processed with a cumulative capacity of 23.6 MW. A Generation License was granted to the Frontier Mega Structure & Power (Private) Limited while the cases of New Park Energy Limited (on Balloki-Sulemanki Link Canal), New Park Energy Limited (on Taunsa-Punjnand Lnk canal) and Blue Star Hydel (Private) Limited are under process.

Solar Power

A Generation License was granted to the Sanjwal Solar Power (Private) Limited for a Photovoltaic Cell based solar project of 1 MW.

Biomass

The Lumen Energia (Private) Limited was granted a Generation License for a Biomass project of 12 MW.

Modification in Existing Generation Licenses

Several requests were received for the modification in the already granted Licenses due to various reasons including change in technology and equipment, enhancement/reduction in capacity and addition and deletion of Bulk Power Consumer(s) (BPCs) and change in location etc. Modifications were approved for the Agar Textile Mills Limited (enhancement in capacity), Chashma Nuclear Power Plant-II/C-II (reduction in capacity), Karachi Nuclear Power Plant (change in allowable operating limit), Lucky Energy (Private) Limited (addition of a new plant and a BPC), RYK Mills Limited (enhancement in installed capacity), Shakarganj Energy (Private) Limited (change in location), Tenaga Generasi Limited (change in capacity and equipment), Zorlu Enerji Pakistan Limited (alteration in capacity and equipment) and Foundation Wind Energy-II (Private) Limited (amendment in ownership, capacity and equipment).

Authority Proposed Modifications in Existing Generation Licenses

Authority Proposed Modifications were initiated in the Generation Licenses of the three Public Sector Generation Companies (GENCOs) i.e. GENCO-I, GENCO-II and GENCO-III for deleting different units of those power plants which had outlived useful life rendering their operation uneconomical. All are at an advanced stage of processing and will be decided as stipulated in the relevant Regulations.

TARIFF

Upfront Tariff

Upfront tariff was determined for Wind Power Projects having installed capacity of 5-250 MW. The process was initiated on the proposal of the Alternative Energy Development Board (AEDB). Keeping in view the current power crisis in the country, including acute shortage of electricity, overreliance on thermal power generation, persistent trend of increase in oil prices in the international markets coupled with depletion of gas reserves in the country and high cost of generating electricity from the imported fuels, the need was felt for encouraging the generation of electricity through alternative sources. Considering the advantages of electric

power generation from wind viz. shorter construction period, no fuel costs and no supply dependence on imported fuels, etc., it was decided to facilitate the development of wind power generation by developing and approving an upfront tariff for wind power generation. Before finalization of the upfront tariff, suggestions and comments were sought from stakeholders and a public hearing was held on September 22, 2011 in Islamabad which was attended by the interveners, commentators, representatives of the AEDB, Private Power and Infrastructure Board (PPIB), Central Power Purchasing Agency (CPPA), Planning Commission, Ministry of Water and Power and power companies, etc. After detailed deliberations, the upfront tariff was determined on October 6, 2011.

The Private Power & Infrastructure Board (PPIB) has also requested for announcement of the upfront tariff for coal based technologies. Certain information in this regard was sought from the PPIB after receiving which the tariff will be announced.

Wind Energy

Generation tariff was determined for Zorlu Enerji Pakistan Limited, Three Gorges First Wind Farm Pakistan (Private) Limited, Yunus Energy Limited, Foundation Wind Energy-I Limited, Foundation Wind Energy-II (Private) Limited, Tenaga Generasi Limited, Sapphire Wind Power Company Limited, Gul Ahmed Wind Power Limited, Metro Power Company Limited, Zephyr Power (Private) Limited, Pakistan Wind Energy Generation (Private) Limited and Master Wind Energy Limited. The case of Sachal Energy Development (Private) Limited is still under process.

Hydropower

Tariff determinations were issued for the WAPDA Hydroelectric, Riali-II Hydropower Company (Private) Limited (Feasibility stage), Star Hydropower (Private) Limited-Patrind Hydropower Project, Frontier Mega Structure & Power (Private) Limited-Ghanool Hydropower Project, Chenab Energy (Private) Limited-Sahiwal Hydropower Project and Karot Power Company Limited. The cases of the Punjab Power Development Board (for upfront tariff) and the Blue Star Energy (Private) Limited are yet to be decided.

Bagasse based Power

A determination was issued for the SSJD Bio-energy Limited on June 28, 2012. The case of Lumen Energia (Private) Limited was under process.

Other Determinations

The Generation Tariff for the Lakhra Power Generation Company Limited (LPGCL) for the FY 2010-11 to FY 2013-14 and the Chashma Nuclear Power Plant C-2 was determined. The Tariff Petitions of the New Park Energy Limited and the JDW Power (Private) Limited were dismissed due to non-compliance of the Rules and Regulations of NEPRA. However, they were advised to file fresh tariff petitions for determination along with the requisite document/information. The case of the Karachi Water and Sewerage Board, a Bulk Power Consumer is also under process.

Motion for Leave for Review

NEPRA reviewed and processed the cases of Motion for Leave for Review filed by various IPPs and Hydropower generation companies against respective determinations and COD adjustments. Decisions were issued for the Pujnad Hydropower (Private) Limited, Zorlu Enerji Pakistan Limited, Frontier Mega Structure & Power (Private) Limited-Ghanoor Hydropower Project, Liberty Power Tech Limited, Yunus Energy Limited, Foundation Wind Energy-II (Private) Limited, Foundation Wind Energy-I Limited, and Tenaga Generasi Limited.

Decisions on the Karot Power Company (Private) Limited, Sapphire Wind Power Company Limited, Gul Ahmed Wind Power Limited, Metro Power Company Limited, Sapphire Electric Company Limited and Hub Power Company Limited-Narowal were also under process.

Tariff Adjustments

After having achieved the Commercial Operation Date (COD), different Independent Power Producers (IPPs) applied for tariff adjustments during the period July 2011-June 2012. Accordingly, decisions for adjustments at COD were issued for the Orient Power Company Limited (OPCL), the Sapphire Electric Company Limited (SECL), the Liberty Power Tech Limited, the Engro Powergen Qadirpur Limited (HSD & Mixed Fuel Decision) and the Hub Power Company Limited-Narowal. The adjustments for the Halmore Power Generation Company Limited (HPGCL) and the Foundation Power Company Daharki Limited (FPCDL) remained under process.

Besides the above, 222 adjustments were made for the Generation Companies and the Independent Power Producers on account of fuel price, CPI, Tax, quarterly indexations.

Determinations were issued for the period April-June 2010, July-September 2011, October-December 2010 and January-March 2011 regarding Quarterly adjustments for the KESCL. 13 tariff decisions regarding Monthly Fuel Cost adjustments for the months from May 2010 to April 2011 were also issued.

STANDARDS AND CODES

Performance Standards (Generation) Rules, 2009

Reports are required to be submitted comprising Key Performance Indicators by the licensees on a quarterly basis. The Quarterly Reports of the Public Sector Generation Companies (GENCOs) namely the Jamshoro Power Generation Company Limited (GENCO-I), the Central Power Generation Company Limited (GENCO-II), the Northern Power Generation Company Limited (GENCO-III) and the Lakhra Power Generation Company Limited (GENCO-IV) for the FY 2010-11 were analyzed and deficiencies found. Revised data was sought from all the GENCOs. The analysis of data relating to Planned Outages, Unplanned (Forced) Outages and Standby for the year 2011 was submitted to the Authority and it was directed that letters be sent to GENCO-I, II and III to explain in writing why their units remained on 'stand-by' for most of the time during the year 2011. The Quarterly Reports submitted by the Independent Power Producers (IPPs) and the Karachi Electric Supply Company Limited (KESCL), after analysis for the year 2011, will be submitted for consideration to the Authority.

As per Authority's directions, workshops for GENCO I, II, III and IV were conducted at the plant site of the GENCOs. Meetings were also held by the Standards Division with the officials of Al-Moiz Sugar Mills, Al-Noor Sugar Mills and TNB Liberty Power Company and all their concerns were addressed.

Letters were sent to the GENOCs for submission of annual reports and reminders were sent in December, 2011. The reports had been received and were under analysis.

Grid Code / Distribution Code Implementation

Regular progress report was sought from the National Transmission and Dispatch Company (NTDC) regarding the administration/enforcement of various provisions of the Grid Code through the NTDC Grid Code Cell (NGCC).

Issues relating to Grid Code implementation were discussed with officials of the NTDC and were covered in workshops. Matters relating to Distribution Code implementation were taken up with DISCOs in the ongoing Workshops.

In order to facilitate the induction of Solar Power Plants in the National Grid, the activity for Addendum #2 for Solar Power Plants was initiated in coordination with the Grid Code Review Panel of the NTDC.

Rules on Investment Standards and Procedures

The draft Rules on Investment Standards and Procedures would be improved upon by International Consultants hired for the purpose.

Rules on Power Acquisition Standards and Procedures

The draft Rules on Power Acquisition Standards and Procedures would be improved upon by International Consultants hired for the purpose.

TRANSMISSION

The NEPRA Act empowers the Authority to regulate the business of Transmission in the country. Section 16 of the Act states:

1. No person shall, except under the authority of a license issued by the Authority under this Act and subject to the conditions specified in this Act and as may be imposed by the Authority, engage in the transmission of electric power.
2. An application for a license for the transmission of electric power shall specify:
 - i. The type of service for which the license is being sought; and
 - ii. The territory with location and maps and plans to which electric power shall be transmitted.

LICENSING

With the creation of the Sukkur Electric Power Company (SEPCO), the total number of licensed EXWAPDA Distribution Companies (DISCOs) increased to nine. The existing Transmission License of the NTDC allowed acquiring power on behalf of eight DISCOs. In order to allow procurement to NTDC on behalf of the SEPCO, it was decided to initiate an Authority Proposed Modification in the Transmission License of the National Transmission and Dispatch Company (NTDC) which was at an advanced stage of processing as per the relevant Regulations.

STANDARDS AND CODES

Monitoring of Performance Standards (Transmission) Rules (PSTR), 2005

As per the requirement of the Performance Standards (Transmission) Rules, the NTDC submitted its Annual Performance Reports for the years 2007-08, 2008-09 and 2009-10 in August, 2011. As per directions of the Authority during the reporting period, workshops were conducted for all NTDC regions at Lahore, Islamabad, Multan and Hyderabad.

The Annual Performance Report for the year 2010-11 submitted by the NTDC in August, 2011 was currently under analysis as well as the Draft Safety Code.

NTDC was asked in July 2011 to submit the Least Cost System Expansion Plan and Interconnection Issues to NEPRA and were reminded again in August and September 2011 for provision of the required information. The NTDC submitted transient stability studies regarding interconnection of nine Independent Power Producers (IPPs) and will submit the Long Term Least Cost Expansion Plan (2030) when completed.

Amendment in Performance Standards (Transmission) Rules (PSTR), 2005

Annual Performance Reports were being received from the NTDC before 31st March of the succeeding year as per Part III, rule 9 of the Performance Standards (Transmission) Rules – 2005 (PSTR) requiring all Transmission Licensees to submit an Annual Performance Report (APR) to NEPRA. Similarly, all the DISCOs were required to submit Annual Performance Reports (APRs) as per requirement of Part IV, rule 7 of Performance Standards (Distribution) Rules – 2005 (PSDR) before 31st August of the succeeding year. NEPRA was receiving APRs for the Financial Year from all the DISCOs. As performance of the DISCOs and NTDC is interrelated so it was difficult to compare the data submitted by NTDC and DISCOs because of difference in time period of submission of the APRs.

Therefore, in order to synchronize the data, Standards Division proposed an amendment in the PSTR replacing submission of APR “before 31st March of the succeeding year” with “before the 31st August of the succeeding year”. After approval from the Authority, the proposed amendment was sent to the Cabinet Division for notification by the Government of Pakistan.

DISTRIBUTION

The EX-WAPDA Distribution Companies are closely monitored and regulated by NEPRA. Section 20 of the NEPRA Act states:

1. No person shall, except under the authority of a license issued by the Authority under this Act and subject to the conditions specified in this Act and as may be imposed by the Authority, engage in the distribution of electric power.
2. An application for a license for distribution of electric power shall specify:
 - i. The type of service for which the license is being sought;
 - ii. The territory in which electric power shall be distributed; and
 - iii. The source and scope of electric power and rates paid by it.

LICENSES

As part of the monitoring activity, different reports relating to the sales/purchase of power by the DISCOs were generated for the review to streamline their working. Explanations and Show Cause Notices were issued for violating the terms and conditions of the Licenses to the Faisalabad Electric Supply Company (FESCO) and the Peshawar Electric Supply Company (PESCO).

Distribution Licenses

During the period under review, the processing of the Distribution Licenses of the Bahria Town (Private) Limited (for facilities located at Lahore), the Punjab Industrial Estate Development & Management Company and the Tribal Areas Electricity Supply Company Limited (TESCO) were carried out. The processing of these applications could not be completed due to various issues and were expected to be decided in due course of time.

Authority Proposed Modification in Existing Licenses

During the period under review, NEPRA received applications from different entities for the grant of Distribution License in the exclusive territories of the Host DISCO. Due to the exclusivity, the Host DISCOs opposed the grant of Distribution Licenses to these entities. However, in view of the public interest involved, an Authority Proposed Modification was

initiated in the Distribution License of the Lahore Electric Supply Company (LESCO) and was at an advanced stage of processing.

TARIFF

Tariff Determinations

During July 2011 to June 2012, the consumer-end tariff of the Faisalabad Electric Supply Company (FESCO), Gujranwala Electric Power Company (GEPCO), Peshawar Electric Supply Company (PESCO), Hyderabad Electric Supply Company (HESCO), Lahore Electric Supply Company (LESCO), Quetta Electric Supply Company (QESCO), Multan Electric Power Company (MEPCO), Islamabad Electric Supply Company (IESCO) and Sukkur Electric Power Company (SEPCO) were determined and review motions finalized in accordance with the Tariff Standards and Procedure Rules-1998.

Tariff Adjustments

The monthly fuel price variation of the DISCOs is to be adjusted as per amendment in the NEPRA Act in accordance with the prescribed mechanism determined by NEPRA and notified by the Federal Government. During the period from July 2011-June 2012, adjustments were finalized and notified in the official gazette. Due to low hydel generation and higher RFO prices, generation mix was un-favorable and most of the time, there was increase in the per unit cost as compared to the month-wise reference established by NEPRA.

STANDARDS AND CODES

Monitoring of Performance Standards (Distribution) Rules (PSDR), 2005

During the period under review, Workshops were conducted on Awareness of Performance Standards Distribution Rules (PSDR)-2005 - Construction Quality and Safety Measures at the headquarters of the DISCOs/KESCL to provide better understanding of the notified Rules and capacity building of the professionals with regard to the implementation of Performance Standards (Distribution) Rules – 2005.

14 workshops were held, wherein a participatory approach was adopted which remained successful in meeting the objectives. A total number of 1172 professionals of the DISCOs, the GENCOs and the NTDC attended these workshops. Detailed discussions were held on improving the implementation process and fully achieving the effectiveness of the prescribed Rules. During the workshops detailed presentation was given by the Deputy Director (Standards) on Performance Standards (Distribution) Rules-2005 for overall understanding of

the Rules, safety measures and construction quality. The concerns of the participants were fully addressed. A comprehensive report, after completion of all the workshops, will be submitted to the Authority.

For Monitoring & Enforcement of Performance Standards (Distribution) Rules 2005, meetings were held with Hyderabad Electric Supply Company (HESCO) and the Islamabad Electric Supply Company (IESCO) in April, 2012.

Workshops were held as per the following schedule: -

S #	Name of Distribution Company	Date and Venue of Workshop	Number of Professionals who attended the Workshops
1	BTPL	20 th December, 2011 at BTPL Corporate-Office-II Rawalpindi	18
2	LESCO	22 nd December, 2011 At WAPDA House Lahore	150
3	NTDC Lahore Region	23 rd December, 2011 at WAPDA TSG Training Centre Lahore	57
4	IESCO	4 th January, 2012 at WAPDA Staff College Islamabad	253
5	NTDC Islamabad Region	12 th January, 2012 at Chief Engineer Office NTDC IBD Region Islamabad	15
6	PESCO	19 th January, 2012 at Committee Hall F.G Colony Peshawar	100
7	NTDC Multan Region	7 th February, 2012 at Committee Room, MEPCO Head Office Multan	25
8	GENCO-III	8 th February, 2012 at Thermal Power Station Muzaffargarh	30
9	MEPCO	9 th & 10 th February, 2012 NFC Institute of Engineering & Technological Training Multan and Latashka Restaurant Bahawalpur	207
10	HESCO	5 th March, 2012 at Auditorium Of Sindh Museum Hyderabad	106
11	GENCO-I & IV	6 th March, 2012 at Committee Room, TPS Jamshoro Power Plant, Jamshoro	45
12	NTDC Hyderabad Region	7 th April, 2012 at Water Wing Offices, Hyderabad	21
13	SEPCO	7 th April, 2012 at Auditorium Hall Public School Sukkur	92
14	GENCO-II	8 th April, 2012 at Thermal Power Station Guddu	53
Total Number of Participants			1172

Amendment in Performance Standards (Distribution) Rules (PSDR), 2005

During the reporting period, Amendment in clause (c) of rule 4 of the NEPRA Performance Standards (Distribution) Rules-2005, regarding bifurcation in time period for provision of different connections into two categories, was published in the Gazette of Pakistan. The same amendment was sent to all the DISCOs and the KESCL for implementation. The replies taking into account the amendment will be provided by the DISCOs and the KESCL in the Annual Performance Reports for the year 2011-2012 and will be analyzed accordingly.

Safety Record of Distribution Companies

Due to non-adherence of the “Safety Code” and poor safety record of the Distribution Companies, every year hundreds of deaths, permanent serious injuries/disability were caused to the staff of the Distribution Companies and the general public. Information regarding the same was sought from the DISCOs and the KESCL for prevention of accidents in future, along with information on inquiries held to fix the responsibility for the accidents and disciplinary action taken against the delinquent officers/officials. The information received was analyzed after which it was sent to the Tariff Division for necessary action.







**CONSUMER AFFAIRS &
COMPLAINTS**

CONSUMER AFFAIRS & COMPLAINTS

Safeguarding the interest of consumers and protecting them from any discriminatory treatment or victimization on the part of power sector companies is a vital objective of NEPRA. The Consumer Affairs Division (CAD) is responsible for handling the complaints of consumers who can approach NEPRA without any procedural hindrances.

Status of Complaints during the Period July 01, 2011 to June 30, 2012

DISCOs	Complaints Sent to DISCOs	Complaints Redressed by DISCOs	Under Process	Consumers Advised To Approach DISCOs	Total Disposed Of	Total Complaints
	(1)	(2)	(3)	(4)	(5)=(2)+(4)	(6)=(1)+(4)
PESCO	128	122	6	98	220	226
IESCO	72	55	17	60	115	132
GEPCO	26	22	4	27	49	53
FESCO	46	35	11	52	87	98
LESCO	60	49	11	126	175	186
MEPCO	382	366	16	524	890	906
HESCO	141	136	5	112	248	253
QESCO	6	6	0	5	11	11
KESCL	176	135	41	145	280	321
SEPCO	59	53	6	175	228	234
TOTAL	1096	979	117	1324	2303	2420

As part of planning for the future, the establishment of Regional Offices of NEPRA at the Provincial Headquarters, Introduction of Franchise System for distribution of electricity and introduction of Automatic Meter Reading System (ARMS) to control excessive billing was being contemplated.

MISCELLANEOUS ACTIVITIES

COORDINATION

During the period under review, 645 Authority Regulatory Meetings and 102 Public Hearings were held. The details are given in the Table below:

Details of Authority Regulatory Meetings & Public Hearings held during the Period July 01, 2011 to June 30, 2012

Month	Regulatory Meetings	Hearings	Total
JULY 2011	33	10	43
AUGUST 2011	52	7	59
SEPTEMBER 2011	50	7	57
OCTOBER 2011	51	14	65
NOVEMBER 2011	56	6	62
DECEMBER 2011	61	2	63
JANUARY 2012	70	11	81
FEBRUARY 2012	56	9	65
MARCH 2012	53	6	59
APRIL 2012	62	6	68
MAY 2012	51	6	57
JUNE 2012	50	18	68
Total:	645	102	747

8 Authority Discussion Meetings were also held as well as 87 Administrative Meetings during the year.

The total number of meetings held during 2011-12 comes out to be 842 which is the highest number of meetings ever held in the history of NEPRA. During the year 2010-11, this number was 713, while during the years 2009-10, 2008-09 and 2007-08, the total number of meetings held were 626, 437 and 377 respectively.

The details of the Regulatory Meetings and Public Hearings are given in **Annex-I** and **Annex-II** respectively.



FINANCIALS

Audit of NEPRA accounts for the year ended 30th June, 2012

The external audit of the corporate accounts of NEPRA for the financial year 2010-11 was carried out by KPMG Taseer Hadi & Company (KPMGTH), Chartered Accountants after which the audited financial statements of NEPRA for the financial year ended June 30, 2012 were approved.

Review of end-to-end billing processes of LESCO

As per instructions, a team comprising Mr. Naseeb Zaman Director (Finance), Mr. Irfan Saeed Deputy Director (Finance) and Mr. Imran ur Rahman Assistant Director (IT) visited the Head Office, Computer Centre (Ghazi Grid) and selected Revenue Offices, Sub-Divisions and Consumer Premises of the LESCO from March 26, 2012-March 30, 2012 to carry out the IT Systems Audit of End-to-End Billing Processes for the year 2010-11.

Detailed review of end-to-end billing processes in place was carried out covering the objective and scope of the audit adhering to the approved Terms of Reference. The audit team observed existence of certain control weaknesses in a few processes leading to risks and submitted audit report/recommendations to the Authority which was approved and issued to the LESCO for implementation of the recommendations suggested therein. Moreover, the professionals of NEPRA were directed to finalize appropriate framework for all the DISCOs for implementation of the recommendations suggested in the report and regularly monitoring of the progress of the implementation on a quarterly basis for submission to the Authority.

Selection of alternative price index in replacement of discontinued WPI (Manufacturers)

While considering the request of the Independent Power Producers for selecting an alternative index for escalation of O&M costs in place of the discontinued WPI (Manufacturers), the Authority directed to form a committee comprising Mr. Naseeb Zaman Director (Finance), Mr. Irfan Saeed Deputy Director (Finance), Mr. Muhammad Yousaf Assistant Director (Tariff-I) and Mr. Ali Feroz Assistant Director (Tariff) who were assigned the task of detailed analysis of various published indices and submit recommendations for a

credible, workable and transparent alternative index to be recommended as a suitable index that would best replace WPI (Manufacturers).

The team carried out a detailed analysis, in consultation with the Pakistan Bureau of Statistics and IPPs, on the historic data of old and new indices of various commodities/groups and also reviewed the proposal of IPPs and recommended CPI (General) as suitable alternative index in place of the discontinued WPI (Manufactures) of the old base. The recommendation of the CPI (General) as replacement of the discontinued WPI (Manufacturers) was approved for escalation of local component of O&M cost of the IPP's and comments/concurrence was sought from all stakeholders.

Rs.400 million deposited by NEPRA in Federal Consolidated Fund

In compliance with the requirement of the NEPRA Financial Regulations 2010, surplus funds amounting to Rs. 400 million were deposited towards the Federal Consolidated Fund of the Government of Pakistan during the financial year 2011-12.

Regulatory accounts

Pursuant to sections 7(2)(d) and 36 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA (Uniform System of Accounts) Rules 2009 and Schedules to these Rules were notified in the Gazette of Pakistan vide S.R.O. 1158(I)/2009 dated December 31, 2009. Under these Rules, licensees of electric power generation, transmission and distribution facilities in Pakistan are required to file regulatory and audited accounts in printed and soft forms with NEPRA.

The Rules, Schedules and data-gathering Templates were posted on the official website of NEPRA at <http://www.nepra.org.pk/legislation.htm> to facilitate Licensees to prepare regulatory accounts and send soft copies of the same to efile.usoa@nepra.org.pk.

During the financial year 2011-12, Finance Directorate created an intranet website using Microsoft SharePoint Services platform for maintaining repository of regulatory and corporate accounts filed by the licensees. This site was being made accessible through secured logins/passwords to authorized professionals of NEPRA for internal consumption of financial and statistical data reported by the licensees.

Oracle E-Business Suite R12

NEPRA continued to enhance and stabilize the Oracle E-Business Suite R12 platform through capacity building. The in-house post-implementation operation & maintenance support was being managed effectively and efficiently without relying on outsourcing.

Successful in-house implementation of Daily Business Intelligence Modules was made effective during the FY 2011-12. With the addition of new modules comprising Daily Financial Intelligence, Daily Payables Intelligence and Daily Receivables Intelligence, the total count of modules of Oracle Business Suite R12 currently being used in NEPRA had expanded to nine modules.

The Audited Financial Statements of NEPRA as on June 30, 2011 are attached as **Annex-III**.

HUMAN RESOURCE

Strengthening of Professional Staff

With a view to adding capacity to the various Divisions/Directorates, new Professionals were inducted during the year including one Senior Advisor, one Legal Advisor and 2 Assistant Directors. The Senior Advisor is a Professional Engineer with B.E (Electrical-Power) along with MBA & LLB and possesses more than 35 years professional experience in Transmission and Distribution of Electric Power. The Legal Advisor is a professional lawyer and lifetime member of the Lahore High Court Bar and possesses 8 years diversified professional experience of the public and private sectors in Pakistan. One of the Assistant Directors is a graduate engineer from BZU, Multan and is pursuing his M. Sc. in Electrical Engineering while the other is a young Professional with BE (Electrical) from BZU Multan. An Assistant Electric Inspector, Government of Balochistan, was appointed as Assistant Director on deputation basis for establishing the Provincial ‘Consumer Affairs’ Office at Quetta.

Renewal of Service Contracts

The service contracts of Deputy Director (Finance) and Assistant Director (IT) were extended for another period of two years.

Trainings

NEPRA professionals attended trainings/workshops during the year as indicated below:

Sr. #	Designation	Training / Workshop Title	Venue
1.	Director (Administration)	10th Senior Management Course (3 Sept. 2011 – 25 Jan. 2012)	Lahore
2.	Assistant Director (Tariff)	Energy Pricing and Trading Mechanism (22 Jan. 2012 – 13 Feb. 2012)	USA
3.	Assistant Director (Registrar) Assistant Director (CAD) Assistant Director (Standards) Assistant Director (Tariff)	Negotiation and Communication Skills (26 Dec.2011 – 30 Dec.2011)	STI Islamabad

Sr. #	Designation	Training / Workshop Title	Venue
4.	Assistant Director (Registrar) Assistant Director (Admin) Assistant Director (Lic.) Assistant Director (M&E) Assistant Director (Standard) Assistant Director (CAD) Assistant Director (HR)	Communication Skills and forms of Communication (23 Jan.2012 – 25 Jan. 2012)	STI Islamabad
5.	Protocol Assistant Office Assistant Computer Operator	Capacity building/refresher training course (02 Jan.2012 – 06 Jan. 2012)	STI Islamabad
6.	Office Assistant Accountant Technical Assistant Caretaker	Office Orientation (16 Jan. 2012 –27 Jan. 2012)	STI Islamabad

Resignations from Service

Deputy Director (Coordination), Deputy Director (Tariff) and Assistant Director (CAD) resigned from NEPRA service for personal reasons and were relieved on January 29, 2012, June 06, 2012 and September 30, 2011 respectively.

Expiry of Service Contracts

Director (Thermal) and a Legal Advisor were relieved from Service upon completion of their service contracts.

NEPRA OFFICE BUILDING

The process to construct NEPRA Office Building in Sector G-5/1, Islamabad was reactivated in 2008-09. In the financial year 2009-10, after completing all the necessary formalities, the contract for civil, plumbing, aluminum and glass and electrical works and landscaping was awarded. The construction work started on November 2, 2009. As per the Contract Agreement, the completion period was 24 months but was delayed.

On October 19, 2011, the Authority decided to give 1st extension for completion up to March 31, 2012 to both the Contractor of Package -1 and the Consultant. On April 4, 2012, the Authority decided to give 2nd extension in time up to June 30, 2012 to the Contractor of Package-1. The Contractor of package -1 has requested for a 3rd extension.

The Progress of work on PACKAGE -1 during the month of June 2012 was better than that of May and activities like installation of damp ceiling, floor tiles and wood works got started. Complete material of plumbing fixtures also reached the site and the overall progress at the end of June 2012 remained at **80%**. Considering the delay in rebidding of the Multi split work, it will take another six months for substantial completion of the whole project.





Miscellaneous Activities

LEGAL

During the Financial Year 2010-2011, the Legal Wing remained occupied with the management and defense of litigation as well as legislation including amendments in the existing legal enactments and formation/drafting of new Rules and Regulations besides rendering legal opinions on different issues and legal vetting of decisions/determinations of the Authority.

Legal opinion was rendered in 58 cases; comments were given for 138 cases; orders were drafted and documents vetted in 151 cases.

Authority Regulatory Meetings were attended almost on a daily basis as well as meetings on behalf of NEPRA on different legal issues held at different forums such as Standing Committees of the Parliament, Ministry of Water & Power and Planning Commission of Pakistan.

CONSTITUTIONAL AND REGULATORY LEGISLATIVE DEVELOPMENTS DURING THE YEAR

Amendments Made in the Act

- i) Definition of “person” in section 2(xxii) amended and words, “authority, or body corporate set up or controlled by the Federal or Provincial governments” were added.
- ii) For the qualification of Chairman, in section 3(3), word “power business” was added.
- iii) Word “electric utility” in the qualification of members of Authority in section 3(4) was substituted with “power”.
- iv) Following powers of the Authority were added in section 7:
 - a. Review its orders, decision or determinations
 - b. Settle disputes between the licensees
 - c. Issue guidelines and standards operating procedures
- v) Section 12-A added to provide for appeal before the Authority against decision of a Single Member and Tribunal.
- vi) Section 29 amended and amount of fine was enhanced to Rs. One Hundred Million.

- vii) A proviso to section 31(4) added whereby the Authority is to make adjustments in the approved tariff due to variations in the fuel charges on a monthly basis and also to notify the same.
- viii) Section 38(3) added to provide for appeal before the Authority against the decision of Provincial Offices of Inspection (POI)

Amendments Proposed in the Act

- i) To introduce the concept of “franchisee” within the service territory of existing EXWAPDA Distribution Companies (DISCOS).
- ii) Penalties for violation/non-compliance of the orders, decisions and determinations of the Authority.

Amendments Proposed in the Rules

NEPRA (Fines) Rules

Amendments in the Ist Schedule of NEPRA (Fines) Rules, 2002 to substitute the amounts of fine of Rs. 300,000/- to one hundred million in line with amendments in the NEPRA Act.

Performance Standards (Distribution) Rules, 2005

Amendments in section 9 to substitute the amounts of fine of Rs. 300,000/- to one hundred million in line with amendments in the NEPRA Act.

Tariff (Standards & Procedure) Rules, 1998 NEPRA (Tariff Standards and Procedure) Rules, 1998

Amendments in section 27 to substitute the amounts of fine of Rs. 300,000/- to one hundred million in line with amendments in the NEPRA Act.

NEPRA Uniform System of Accounts Rules, 2009

Amendments in section 9 to substitute the amounts of fine of Rs. 300,000/- to one hundred million in line with amendments in the NEPRA Act.

New Proposed Rules

- i) The form and manner of applications to be made for a license for Generation, Transmission or Distribution facilities.
- ii) The fees and documents to be accompanied with the applications for licenses.
- iii) Rules to prescribe procedures and standards for the Authority's prior approval of the Transmission and Distribution Companies' Investment and Power Acquisition Programs.
- iv) Procedures and Standards for Investment Programs by Generation, Transmission and Distribution companies.

New Regulations

Up-front Tariff (Approval & Procedure) Regulations, 2011.

Amendments in the Regulations

NEPRA (AMPR) Regulations, 1999

- i) Amendment in regulations 3(2) regarding "refund of fee".
- ii) Word "non-refundable" is also included in regulation 10(3).

NEPRA Consumer Eligibility Criteria, 2003

- i) Definitions of "housing society" "sponsor" and "sponsored dedicated distribution system" were added in section 2(1).
- ii) New regulation 7 added to provide for removal of dedicated distribution system.
- iii) New regulation 4A added in part II for development of sponsored dedicated distribution system.

NEPRA (Fees Pertaining to Tariff Standards and Procedure) Regulations, 2002

Sub regulation (5) added in regulation 3 regarding refund of fee.

NEPRA Service Regulations (NSR), 2003

The Authority reviewed NSR-2003 and approved amendments in the regulations which were notified vide SRO 203(I)/2012 dated 28.02.2012.

Proposed Regulations

- i) NEPRA Filing of Appeal (Procedures) Regulations, 2012.
- ii) Regulations providing for guidance for “Net Metering”, 2012.
- iii) “Conduct of Business Regulations”, 2012
- iv) The regulations providing for the terms and conditions for tariff determination from “Renewable Energy Sources, 2012.
- v) Regulations to provide for “three stage tariff” for hydel projects
- vi) Regulations to provide for procedures and guidelines for making Commercial Operation Date (COD) adjustments.
- vii) The manner and procedures for approval of tariff through Power Acquisition Requests.
- viii) The circumstances, guidelines and principles for filing petitions for “modification” or “revision” of tariff.
- ix) Regulations providing for procedure and guidelines for making monthly Fuel Charges Adjustments.
- x) Regulations providing for “formats/list of information” to be provided by the petitioners seeking generation tariff through different sources such as hydel, thermal, wind, coal, solar etc.
- xi) The procedures and standards for confidentiality and inspection of records of the Authority.
- xii) Review of existing “Review procedures” Regulations, 2009.
- xiii) Review of Interim Power Procurement Regulations, 2005.
- xiv) Review of AMPR, 1999.
- xv) Review of NEPRA Competitive Bidding Tariff (Approval Procedure) Regulations, 2008.
- xvi) Review of NEPRA (Resolution of Disputes between IPPs and other Licensees) Regulations, 2003.

Litigation Handled

a)	Supreme Court of Pakistan	45 Cases
b)	Islamabad High Court	247 Cases
c)	Lahore High Court Lahore	646 Cases
d)	Lahore High Court, Rawalpindi Bench	11 Cases

e)	Lahore High Court, Multan Bench	1047 Cases
f)	Lahore High Court, Bahawalpur Bench	18 Cases
g)	Peshawar High Court Peshawar	77 Cases
h)	Balochistan High Court at Quetta	26 Cases
i)	High Court of Sindh at Karachi	41 Cases
j)	High Court of Sindh at Larkana	2 Cases
k)	High Court of Sindh at Hyderabad	10 Cases
l)	High Court of Sindh at Sukkur	3 Cases
m)	Civil Court	124 Cases

INFORMATION TECHNOLOGY

Recognizing the crucial role of IT in automating processes by managing and using information with the help of computer based tools and techniques, the Information Technology Division of NEPRA works in liaison with other Divisions in order to provide and deliver quality and timely supporting services.

Scanning, Archiving and Data Warehouse

Recognizing the value of historical data, the IT Division, with the help of the Registrar Office, has designed a data warehouse to make the data accessible in a meaningful and timely manner. The main goal of the system is to scan and archive all the documents and files of the Authority by the Registrar Office for day to day reference and decision making. In addition to scanning and archiving, the scanned images of the files will be searchable, based on Meta data stored with the archived images. This will, in turn, be integrated with the other sections of NEPRA as eServices in order to enable end to end digitalization.

Oracle E-Business suite (Financial, payroll and HRMS) system

The Finance and IT team of NEPRA succeeded in taking over the complete responsibility of maintaining and running the Oracle E-Business suite (financials and payroll) system from the implementation consultant M/s M.Yousuf Adil Saleem & Company (MYASCO), Chartered Accountants. In this regard, training of the system users in financials, DBA Administration and DBA developer was outsourced to an institution certified for instructor-led training of Oracle courses. The ERP System of Finance Wing is fully operational and being maintained by in-house resources.

Information Security Policy

NEPRA plans to implement Information Security Policy; the purpose and objective of which is to formulate a framework for the protection of the informative assets of NEPRA from all threats, whether internal or external, deliberate or accidental, to enable secure information sharing, to encourage consistent and professional use of information, to protect the officials of NEPRA from legal liability and inappropriate use of information. In this regard a presentation was given to the Authority who while appreciating it gave guidelines for the implementation of the Policy.

Internet and Intranet

Keeping the above in view, the importance of Internet Technology in supplying the foundation for new business models, processes, and new ways of distributing knowledge. Both offices (main and additional office) have been connected through P2P (point-to-point) at the

bandwidth rate of 2MB through Nayatel Internet Service Providing Company. Besides, 2 Internet connections have also been acquired at high speed Internet through Fiber-Optics from the same ISP for the main and additional offices.

Complaint Tracking Mechanism

In order to interact with the complainants, a powerful complaint tracking mechanism has been incorporated into the link of CAD (Consumer’s Affairs Division) which also summarizes the overall picture regarding the total complaints put up, complaints in-process, pending and redressed so far.

NEPRA Web-Site

The IT section has taken over the responsibility of redesigning the main architecture of the web-site in line with the latest trends and technology to make the web site of NEPRA easily navigable by website visitors. The new layout of the official web-site of NEPRA, designed and launched in July 2010, has made information readily available with users.

Miscellaneous Activities



ANNEXURES

ANNEX-I

REGULATORY MEETINGS HELD DURING JULY, 2011

Sr. No	Date	Meeting No.	Subject
1	04.07.11	RM 11-323	Admission of Application of innovative energy solutions limited for grant of generation licence 8.031 MW Thermal Power Project
2	04.07.11	RM 11-324	Admission of Application of Three Gorgeos First Wind Form Pakistan Ltd for grant of Generation Licence for 49.50 MW wind power Project
3	06.07.11	RM 11-331	SECP/NEPRA to take action against KESCL & M/s Abraj - NEPRA letter dated 26.11.2009
4	07.07.11	RM 11-328	Pre-admission Hearing in respect of Application of Pakistan Technocrats Co-Operative Housing Society Ltd (PTCHS) for grant of distribution licence
5	07.07.11	RM 11-329	Pre-admission hearing in respect of Application of Sui Northern Co-operative Housing Society Ltd for grant of distribution licence
6	07.07.11	RM 11-330	Pre-admission hearing in respect of application of Punjab Industrial Estate Development Company (PIE-DMC) for grant of a distribution licence
7	07.07.11	RM 11-332	Re-submission of Case Officer Report in the matter of transfer of generation licence of Sapphire Textile Mills Ltd to Mekotex Ltd
8	07.07.11	RM 11-333	Fixation of hearing date regarding KESCL's Monthly adjustment for the month of May, 2011 on account of fuel cost of KESCL's own generation and Power Purchase due to change in fuel price
9	08.07.11	RM 11-336	Update regarding current electricity crisis in Karachi (June 20, 2011 - July 04, 2011)
10	13.07.11	RM 11-334	Request filed by GEPCO against the division of VC/Member (CA) in the matter of Khawaja Steels Vs GEPCO regarding refund of excessively charged capital cost amounting to Rs. 80202.38 and withdrawal of Additional Demand Notice amounting to Rs. 550040
11	13.07.11	RM 11-335	Case Officer Report in the matter of grant of generation licence to Digri Sugar Mills Ltd.
12	13.07.11	RM 11-340	Case Officer Report in the matter of grant of generation licence to Galaxy Textile Mills Ltd.

Sr. No	Date	Meeting No.	Subject
13	14.07.11	RM 11-338	Report on the adjustment of the Relevant Tariff component of Engro Powergen Qadirpur Ltd at COD stage for operation on High Speed Diesel
14	14.07.11	RM 11-337	Motion for leave for review under 16(6) of NEPRA Tariff Rules, 1998 against Authority's decision dated 20.06.2011 in respect of Saif Power Ltd Tariff adjustment COD (True up)
15	14.07.11	RM 11-342	Modification in the Distribution Licence of HESCO
16	14.07.11	RM 11-344	Framing of Issues for the Public Hearing to be held on July 20, 2011 in the matter of tariff petition filed by MEPCO
17	14.07.11	RM 11-346	Petition filed by LESCO for determination of Consumer end tariff for FY 2011-12
18	15.07.11	RM 11-345	Admission of Application of Thatta Power (Pvt) Ltd for grant of generation licence for 45.6 MW power Project
19	15.07.11	RM 11-347	Petition for determination of tariff for 4.8 MW Sahiwal Hydropower Project - Chenab Energy Private Ltd.
20	18.07.11	RM 11-349	Comments on Upfront Tariff for private power generation project based on different technologies/fuel
21	20.07.11	RM 11-350	Upfront tariff (approval & Procedure) Regulations, 2011
22	20.07.11	RM 11-351	Case Officer Report in the matter of Licensee Proposed Modification of Agar Textiles (Pvt) Ltd
23	22.07.11	RM 11-354	Upfront Tariff (Approval & Procedure) Regulations, 2011
24	22.07.11	RM 11-358	Update regarding Current Electricity Crisis in Karachi (June 04, 2011- July 20, 2011)
25	22.07.11	RM 11-360	Framing of Issues for the Public Hearing to be held on July 28, 2011 in the matter of Tariff Petition filed by Lahore Electric Supply Company Ltd. (LESCO) pertaining to the FY 2011-2012
26	22.07.11	RM 11-352	Admission of Petition filed by PESCO for Determination of Consumer-end Tariff for FY 2011-2012
27	22.07.11	RM 11-355	Request to Keep Documents as Confidential – 50 MW Wind Power Project of Three Gorges First Wind Farm Pakistan (Pvt.) Limited (TGFWF)
28	22.07.11	RM 11-356	Approval of Revised Tariff as agreed in Amendment No. 2 dated June 18, 2011 to the contract dated November 06, 2002 with TAVANIR, Iran Electricity as well as enhancement of Additional Capacity upto 35 MW

Sr. No	Date	Meeting No.	Subject
29	22.07.11	RM 11-357	Swindling of Rs. 40 Billion Fuel – News Item Published in Newspapers on 30-Jan-2011
30	22.07.11	RM 11-359	Admission of Tariff Petition for the Revision/Modification of Tariff Determination of Engro Powergen Qadirpur Ltd. (the “Company”) (formerly Engro Energy Limited) dated 1 st April 2011
31	26.07.11	RM 11-361	Tariff Petition for Chashma Nuclear Power Plant Unit-2 - Chashma Nuclear Power Generation Station
32	26.07.11	RM 11-362	Review of the Authority's order dated June 28, 2011 - KESCL's Notice of Force Majeure: Strikes, Lockout and Violence
33	26.07.11	RM 11-366	Tariff Petition filed by Nishat Power Limited

REGULATORY MEETINGS HELD DURING AUGUST, 2011

Sr. No	Date	Meeting No.	Subject
1	02.08.11	RM 11-353	Decision of the Authority in the matter Adjustments in Generation Tariff of Sapphire Electric Company Limited at COD - Reconsideration by Authority
2	02.08.11	RM 11-371	Upfront Tariff (Approval and Procedure) Regulations, 2011
3	02.08.11	RM 11-375	Fixation of Hearing date regarding KESCL's quarterly adjustment for the quarter April-June, 2011 as well as month fuel cost adjustment for the month of June 2011
4	02.08.11	RM 11-368	Admission of application of Aquagen (Pvt.) Limited for grant of generation licence for 7.357 MW Thermal Power Project
5	02.08.11	RM 11-374	Admission of application of Salim Yarn Mills (Pvt.) for grant of generation licence for 2.7 MW Capative Power Plant
6	02.08.11	RM 11-365	NEPRA's Jurisdiction to entertain complaints against non-Licensee in the case of TESCO
7	02.08.11	RM 11-369	Review request filed by IESCO against the decision of VC/Member (CA) in the matter of complaint filed by Brig (Retd) Bashir uddin against connection to the inhabitants of the Judicial Town and reinforcement of the system
8	02.08.11	RM 11-370	Response of KESC against the decision of the Authority regarding rounding of bills to the nearest Rs.1
9	03.08.11	RM 11-372	Case Officer's Report - 150 MW Patrind Hydropower Project.
10	03.08.11	RM 11-373	Import of Power from Iran - First Amended and Restated Contract (Draft) with TAVANIR
11	04.08.11	RM 11-376	EPC stage tariff petition filed by JDW Power (Pvt.) Ltd. Admission
12	04.08.11	RM 11-377	Orders dated 19.07.11 passed by Peshawar High Court in Writ Petition No. 1772/2011: Human Right Commission Vs NEPRA and others
13	09.08.11	RM 11-386	Review of the contractual status of six Rental Power Plants (RPPs)
14	10.08.11	RM 11-380	Complaint filed by Mr.Mohammad Rafiq Shaikh under Section 39 of the Regulation of Generation, Transmission and Distribution of electric Power Act, 1997 against KESC regarding average billing by KESC

Sr. No	Date	Meeting No.	Subject
15	10.08.11	RM 11-381	Inaccurate/excessive billing by DISCOs
16	10.08.11	RM 11-382	Consumer complaint - decision of the Authority w.r.t Fuel price adjustment for the months of July 2009 to March 2010
17	10.08.11	RM 11-383	Case Officer Report regarding reinstatement of Generation Licence Application of Beacon Energy Limited (Now Foundation Wind Energy-I Limited)
18	10.08.11	RM 11-388	Regarding Legal Opinion of the external lawyer of PEPCO & SEPCO in the matter relating to Bifurcation of HESCO
19	10.08.11	RM 11-385	Explanation under Rule 4(1) (2) of NEPRA (Fines) Rules , 2002
20	10.08.11	RM 11-387	Framing of issues for the Public Hearing to be held on August 15, 2011 in the matter of Tariff Petition Filed by PESCO pertaining to the FY 2011-2011
21	11.08.11	RM 11-389	Case Officer Report regarding addressing the case made by LESCO against the Authority Proposed Modification (APM) in its distribution licence under Regulation 10(7) of the Regulations
22	11.08.11	RM 11-390	Motion for Leave for Review under Rule 16(6) of NEPRA TS&P Rules, 1998 in respect of determination of the Authority dated 19.07.11 in the matter of Tariff Petition filed by Zorlu Enerji Pakistan Limited
23	12.08.11	RM 11-391	Case Officer Report in the matter of the Distribution Licence Application of Sukkur Electric Power Company Limited.
24	12.08.11	RM 11-392	Working Paper pertaining to request of Legal Counsel of LESCO for extension in deadline for submission of comments relating to application of Punjab Industrial Estate Development and Management (PIED&MS) for the grant of Distribution Licence
25	15.08.11	RM 11-396	Petition filed by QESCO for determination of consumer end tariff for FY 2011-12
26	16.08.11	RM 11-398	Pre-admission Hearing regarding review filed by KESC with regard to Authority's Order dated June 28, 2011 - Notice of Force Majeure: Strikes, Lockout and Violence
27	16.08.11	RM 11-394	Cell visit report of Hubco Narowal Project after COD
28	16.08.11	RM 11-399	Issuance of Tender Documents for Lift Works to pre-qualified firms NEPRA Office Building Project at G-5/1, Islamabad

Sr. No	Date	Meeting No.	Subject
29	17.08.11	RM 11-400	Application for Modification in Generation Licence of Green Power (Pvt.) Ltd.
30	17.08.11	RM 11-401	Update on tariff petition filed by Three Gorges First Wind Farm Pakistan (Pvt.) Ltd.
31	17.08.11	RM 11-403	Issuance of Tender Documents for Lift Works to pre-qualified firms NEPRA Office Building Project at G-5/1, Islamabad
32	17.08.11	RM 11-404	Issues regarding NEPRA Office Building Project at G-51, Islamabad
33	18.08.11	RM 11-402	Case Officer Report in the matter of grant of Generation Licence to Thatta Power (Pvt.) Ltd.
34	18.08.11	RM 11-405	Extension in time for finalization of tariff for Bahria Town (Pvt.) Ltd under Rule 16(2) of TS&P Rules
35	18.08.11	RM 11-406	Case Officer Report in the matter of Licensee Proposed Modification of Pakistan Atomic Energy Commission for its Karachi Nuclear Power Plant
36	18.08.11	RM 11-407	Case Officer Report in the matter of Merger of Ghotki Sugar Mills (Pvt) Limited in JDW Sugar Mills Limited
37	18.08.11	RM 11-408	Upfront Tariff (Approval and Procedure) Regulations, 2011
38	22.08.11	RM 11-409	Request of FESCO for acquiring Power 11.6 MW from Galaxy Textile Mills Limited under NEPRA's Interim Power Procurement (Procedure & Standards) Regulations
39	22.08.11	RM 11-410	Proceedings against PESCO under (Fines) Rules, 2002 for non submission of reply to the explanation letter severed upon PESCO for non submission of information with respect to progress on installation of ToU meters
40	22.08.11	RM 11-411	Swindling of Rs. 40 Billion Fuel News Item Published in Newspaper on 30th January 2011
41	23.08.11	RM 11-413	Admission of Application of Pakistan Technocrats Cooperative Housing Society Ltd for grant of a Distribution Licence
42	23.08.11	RM 11-414	Suo Motto proceeding to develop upfront tariff for various technologies - NEPRA upfront tariff (Approval & Procedure) Regulations, 2011
43	23.08.11	RM 11-412	Suo Moto proceedings by the Authority for determination of generation tariff in respect of 1 MW Hydropower Project - Blue Star Energy (Pvt) Limited as Machai Canal District Mardan generation

Sr. No	Date	Meeting No.	Subject
44	25.08.11	RM 11-416	Pre-admission Hearing regarding motion for leave for review under Rule 16(6) of NEPRA Tariff Standards & Procedure Rules, 1998 in respect of determination of the Authority dated 19.07.11 in the matter of Tariff Petition filed by Zorlu Enerji Pakistan Ltd.
45	25.08.11	RM 11-418	Petition filed by HESCO for determination of consumer end Tariff for FY 2011-12
46	25.08.11	RM 11-419	Request for separate Tariff for SEPCO
47	26.08.11	RM 11-420	Approval of draft State of Industry Report 2010-11 & NEPRA Annual Report 2010-11
48	26.08.11	RM 11-417	Comments on the Summary for Operation and Maintenance of Public Sector Projects through Private sector O&M Contractors.
49	26.08.11	RM 11-421	Petition filed by IESCO for Determination of Consumer-end Tariff for FY 2011-12 - Admission
50	26.08.11	RM 11-422	Case Officer Report in the matter of Merger of Ghotki Sugar Mills (Pvt) Limited in JDW Sugar Mills Limited
51	26.08.11	RM 11-424	Revised Schedule for the recovery of fuel cost adjustment of KESCL from April, 2010 to April, 2011
52	29.08.11	RM 11-425	Draft Complaint Handling and Dispute Resolution (Procedure) Rules, 2011

REGULATORY MEETINGS HELD DURING SEPTEMBER, 2011

Sr. No	Date	Meeting No.	Subject
1	06.09.11	RM 11-423	Adjustment in Energy Charge Part of NPGCL tariff on account of fuel price variation for 1st fortnight of August 2011
2	06.09.11	RM 11-426	Request of FESCO for acquiring power (11.6 MW) from Galaxy Textile Mills Ltd under NEPRA's Interim Power Procurement (Procedure & Standards) Regulations, 2005
3	06.09.11	RM 11-429	Fixation of Hearing date regarding Monthly Fuel Price Adjustments in KESCL's Tariff due to variation in fuel and power purchase price for July, 2011
4	07.09.11	RM 11-431	Up-front tariff for wind power projects
5	08.09.11	RM 11-432	Complaint of Brig. Bashir uddin (Retd.) under Section 39 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 against IESCO regarding provision of connection to the inhabitants of the Judicial Town and Reinforcement of the system
6	08.09.11	RM 11-433	Up-front tariff for Thermal Plants proposed by PPIB
7	08.09.11	RM 11-434	Power procurement request of FESCO for acquiring power (25+5 MW) from Sitara Energy Limited under NEPRA's Interim Power Procurement (Procedures & Standards) Regulations, 2005
8	08.09.11	RM 11-435	Power procurement request of FESCO for acquiring power (9 MW) from Kohinoor Power Company Limited under NEPRA's Interim Power Procurement (Procedures & Standards) Regulations, 2005
9	09.09.11	RM 11-430	Framing of issues for the public hearing to be held on September 13, 2011 in the matter of tariff petition filed by QESCO pertaining to the FY 2011-12
10	09.09.11	RM 11-436	Report of DG (Tech.) about alleged illegal utilization of Gas instead of furnace oil for electricity generation by Small Power Producer/Captive Power Plant
11	09.09.11	RM 11-437	Case Officer Report in the matter of Generation Licence application of three gorges 1st wind farm Pakistan Limited.
12	13.09.11	RM 11-438	Outsourcing of Management, Operation, Maintenance and Rehabilitation of Public Sector Power Plants - NEPRA's draft response

Sr. No	Date	Meeting No.	Subject
13	13.09.11	RM 11-439	Case Officer Report regarding CPGCL for inclusion of Naudero-I Rental Power Plant in its generation licence
14	13.09.11	RM 11-440	Show-cause notices to be issued to M/s Shadman Cotton Mills and Kohinoor Mills
15	14.09.11	RM 11-441	Quarterly Adjustment in KESCL Tariff Due to Fuel Price and Power Purchase Cost Variation for the Quarter Ended June, 2011 & Yearly Indexation in the O&M cost Component of KESCL for the year 2011 – 2012
16	14.09.11	RM 11-442	Quarterly Adjustment in KESCL Tariff Due to Fuel Price and Power Purchase Cost Variation for the Quarter Ended June, 2011 & Yearly Indexation in the O&M cost Component of KESCL for the year 2011 – 2012
17	14.09.11	RM 11-443	Tariff Petition for 50 MW Wind Power Project at Gharo, District Thatta, Sindh – Foundation Wind Energy –II (Private) Ltd. – Admission
18	14.09.11	RM 11-445	Admission of Application for Approval/Determination of the Generation Tariff of 50 MW Wind Power Project at Jhampir Area, Taluka & District Thatta, Sindh – Sapphire Wind Power Company Limited
19	14.09.11	RM 11-446	Application for Modification in Generation Licence of Green Power (Private) Limited
20	14.09.11	RM 11-447	Admission of Application for Approval/Determination of the Generation Tariff of 50 MW Wind Power Project at Jhampir Area, Taluka & District Thatta, Sindh – Yunus Energy Limited
21	14.09.11	RM 11-448	Tariff Petition for Tenaga Generasi Ltd.'s 49.5 MW Wind Power Project at Khuttikun, Mirpursakro Taluka, District Thatta, Sindh – Admission
22	15.09.11	RM 11-451	Motion for leave for review filed by Zorlu Enerji Pakistan Ltd.
23	15.09.11	RM 11-452	Upfront Tariff for Coal Power Projects Proposed by PPIB
24	16.09.11	RM 11-453	Inaccurate / Excessive Billing by DISCOs
25	16.09.11	RM 11-454	Revised Recovery Schedule of monthly fuel cost adjustment of KESCL for the period April, 2010 to April 2011

Sr. No	Date	Meeting No.	Subject
26	16.09.11	RM 11-455	Clarification regarding one slab benefit to Domestic Consumers determined during first Quarter (July - September) of the FY 2010-11
27	19.09.11	RM 11-462	Draft decision of the Authority in the matter of a Petition referred to NEPRA by Peshawar High Court vide order dated 19.07.11 in Writ Petition No. 1772/2011: Title: Human Rights Commission Vs NEPRA & others
28	22.09.11	RM 11-464	Framing of Issues for the Public Hearing to be held on September 27, 2011 in the matter of Tariff Petition filed by IESCO pertaining to the FY 2011-12
29	22.09.11	RM 11-465	Lift works of NEPRA Office Building, G-5/2, Islamabad
30	23.09.11	RM 11-466	Report on Heat Rate Tests for all newly commissioned Power Plants
31	23.09.11	RM 11-456	Performance of GENCOs plants
32	23.09.11	RM 11-468	Case Officer's Report in the matter of Licensee Proposed Modification of Pakistan Atomic Energy Commission for its Chashma Nuclear Power Plant Unit # 2
33	23.09.11	RM 11-469	Case Officer Report in the matter of Generation Licence Application of JDW Power (Pvt.) Ltd
34	26.09.11	RM 11-471	Feasibility stage petition for determination of tariff for 2.4 MW Ghanool Hydropower Project - Frontier Mega structure & Power Pvt. Ltd
35	26.09.11	RM 11-481	Tariff Petition for 50 MW Wind Power Project at Jhampir, District Thatta, Sindh - Gul Ahmed Wind Power Ltd
36	26.09.11	RM 11-482	Tariff Petition for 50 MW Wind Power Project at Jhampir, District Thatta, Sindh - Metro Power Company Ltd
37	26.09.11	RM 11-465	Lift Works of NEPRA Office Building G-5/2, Islamabad
38	27.09.11	RM 11-480	Application of Frontier Mega Structure & Power (Pvt) Limited for grant of Generation Licence for 2.4 MW Ghanool Hydro Power Project at 16 KMS Upstream of Balakot in District Mansehra, Khyber Pakhtunkhwa
39	27.09.11	RM 11-485	Tariff Petition for 1 MW Solar Power Plant at Sanjwal, Sanjwal Solar Power (Pvt.) Ltd

Sr. No	Date	Meeting No.	Subject
40	27.09.11	RM 11-484	Upfront Tariff (Approval & Procedure) Regulations, 2011 (UTR, 2011) correction of minutes of RM 11-408 dated 18.08.11 and Schedule-IV of UTR-2011
41	27.09.11	RM 11-486	Petition filed by HESCO for determination of consumer end tariff for FY 2011-12
42	28.09.11	RM 11-459	Second one month extension in time for finalization of the Tariff for Bharia Town (Pvt) Ltd under Rule 16(2) of Tariff Standards & Procedure Rules, 1998
43	28.09.11	RM 11-476	Re-submitting Case Officer Report in the matter of Generation Licence Application of Thatta Power (Pvt.)
44	28.09.11	RM 11-477	Case Officer Report in the matter of grant of Generation Licence to Salim Yarn Mills (Pvt.) Ltd
45	28.09.11	RM 11-478	Audit of CPPA
46	28.09.11	RM 11-444	NTDC Losses/Metering equipment inspection
47	28.09.11	RM 11-460	Tariff Structure of New Captive Plants
48	30.09.11	RM 11-487	Reciprocal exemption from Provincial Taxes in lieu of applying lower domestic and scarp tariff to streetlight and drinking water supply schemes respectively
49	30.09.11	RM 11-488	Request of Karachi Water and Sewerage Board for a separate power tariff relating to drinking water utility
50	30.09.11	RM 11-491	Fixation of Hearing date regarding Monthly Fuel Price Adjustments in KESCL's monthly adjustment for the month of August 2011 on account of the fuel cost of KESCL's own generation and power purchase due to change in fuel price

REGULATORY MEETINGS HELD DURING OCTOBER, 2011

Sr. No	Date	Meeting No.	Subject
1	03.10.11	RM 11-475	Complaint filed by Transparency International
2	03.10.11	RM 11-479	Request for adjournment - Tariff modification petition filed by Nishat Power Limited
3	03.10.11	RM 11-489	Scrutiny of Phenomenal Profits being made by some IPPs
4	03.10.11	RM 11-472	Proposed future tariff methodology and principles in the matter of annual assessments of the average sale rates of the distribution companies for the FY 2011-12
5	04.10.11	RM 11-467	Case Officer's Report in the matter of Tariff Petition filed by WPADA Hydroelectric for determination of bulk supply tariff in respect of its hydropower stations for FY 2011-12
6	04.10.11	RM 11-458	Amendment in NEPRA Act, other rules and regulations to accommodate Re-sale of electricity within the territory of DISCOs
7	05.10.11	RM 11-496	Extension in time for the determination of consumer-end Tariff of GEPCO pertaining to the FY 2011-12 under Rule 16(2) of Tariff Standards & Procedure Rules, 1998
8	06.10.11	RM 11-493	Case Officer Report in the matter of grant of grant of generation licence to Aquagen (Pvt.) Ltd
9	06.10.11	RM 11-495	Case Officer Report in the matter of grant of grant of generation licence to Innovative Energy Solutions Ltd.
10	06.10.11	RM 11-497	Feasibility stage petition for determination of tariff for 720 MW Hydropower Project at Karot, District Rawalpindi, Punjab - Karot Power Company (Pvt.) Ltd
11	06.10.11	RM 11-498	Motion for leave for review in respect of decision of the Authority dated 17.08.11 in the matter of Liberty Power Tech Ltd.'s Tariff adjustment at the COD
12	06.10.11	RM 11-499	Tariff Petition for 49.5 MW Wind Power Project at Jhampir, District Thatta, Province of Sindh - Master Wind Energy Limited
13	06.10.11	RM 11-470	Meeting and Presentation by Chairman IPPAC with reference to implementation of NEPRA (Uniform System of Accounts) Rules, 2009
14	10.10.11	RM 11-490	Tariff petition for the revision/modification of tariff determination of Engro Powergen



Sr. No	Date	Meeting No.	Subject
15	12.10.11	RM 11-502	Motion for Leave for Review under Rule 16 (6) of NEPRA (Tariff Standards and Procedure) Rules, 1998 in Case No. NEPRA/TRF-125/SECL-2009/8457-59, Decision dated 21.09.2011 for Adjustment in Generation Tariff of Sapphire Electric Company Ltd. At Commercial Operation Date
16	13.10.11	RM 11-506	Tariff Petition for 50 MW Wind Power Project at Gharo, Sindh Zephyr Power (Pvt.) Limited - Admission
17	13.10.11	RM 11-503	Purchase of Power from Power Projects Prior to Commercial Operations (Prior to COD)
18	13.10.11	RM 11-504	Re-Sale of Electricity by Bulk Power Consumers without obtaining Generation Licence
19	13.10.11	RM 11-461	Case Officer's Report regarding Motion for Leave for Review filed by Orient Power Company Limited (OPCL)
20	13.10.11	RM 11-509	Admission of Application of Gul Ahmed Wind Power Limited for Grant of Generation Licence for 50 MW Wind Power Project
21	13.10.11	RM 11-510	Admission of Application of Master Wind Energy (Private) Limited for Grant of Generation Licence for 50 MW Wind Power Project
22	13.10.11	RM 11-511	Admission of Application of Metro Power Company Limited for Grant of Generation Licence for 50 MW Wind Power Project
23	14.10.11	RM 11-507	Performance Review Audit Follow up on Compliance
24	14.10.11	RM 11-508	Letter sent to Prime Minister by Gul Ahmed Energy Limited
25	19.10.11	RM 11-515	Plants Wherein a Modification May be required in Article-6 of their Generation Licences
26	19.10.11	RM 11-516	Case Officer Report regarding Reinstatement of Generation Licence Application of Zephyr Power (Pvt.) Limited
27	19.10.11	RM 11-517	Approval of Amended Consultancy Agreement and Extension of Time for both the Consultancy Agreement and Agreement of Recent Construction Co. Pvt. Ltd. for NEPRA Office BUILDING Project at G-5/1, Islamabad
28	19.10.11	RM 11-528	Determination of NEPRA in the matter of Upfront Tariff for Wind Power Projects
29	19.10.11	RM 11-529	ECC Summary - Delay in payments by the Power Purchaser to IPPs under Power Policy - Comments of NEPRA

Sr. No	Date	Meeting No.	Subject
30	20.10.11	RM 11-523	Revised Case Officer's Report - Tariff Petition filed by WAPDA Hydroelectric for determination of bulk supply tariff for FY 2011-12
31	21.10.11	RM 11-533	Case Officer Report in the matter of petition filed by GEPCO for the determination of its consumer end tariff pertaining to the FY 2011-12
32	21.10.11	RM 11-535	Framing of Issues for the public hearing to be held on November 1, 2011 in the matter of tariff petition filed by HESCO pertaining to the FY 2011-12
33	25.10.11	RM 11-538	Complaint filed by Brig. Bashir ud Din under section 39 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 against IESCO for provision of connection to the inhabitants of the Judicial Town and reinforcement of the system
34	25.10.11	RM 11-530	Pre-Qualification of HAVAC firms for Air Conditioning works, NEPRA Office Building Project at G-5/1, Islamabad.
35	27.10.11	RM 11-545	Admission of Application of Yunus Energy Licence for 50 MW Wind Power Project.
36	27.10.11	RM 11-534	Withdrawal of Tariff Petition filed by Nishat Power Ltd.
37	27.10.11	RM 11-546	Tariff Petition filed by Three Gorges First Wind Farm Pakistan (Pvt) Limited for Determination of Reference Generation Tariff Request for extension of one month.
38	27.10.11	RM 11-536	Case Officer Report on the Petition filed by MEPCO for Determination of Consumer-end Tariff for FY 2011-12
39	28.10.11	RM 11-537	Submitting List of Active Small Power Procedure (SSPs) and Captive Power Plants (CCPs) and other details of Bulk Power Consumers (BPCs) of SPPs
40	28.10.11	RM 11-500	Review Request filed by GEPCO against the Directions of Consumer Affairs Division in the matter of Mr. Muhammad Munir Bhatti Vs GEPCO
41	28.10.11	RM 11-501	Review Request filed by GEPCO against the Directions of Consumer Affairs Division in the Complaint Case of Mr. Abdul Basat Butt S/O Haji Karamat Ullah Butt Vs GEPCO.
42	28.10.11	RM 11-531	Orient Power Company Ltd (OPCL) comparison of OPCL O&M cost with other similar IPPs

Sr. No	Date	Meeting No.	Subject
43	28.10.11	RM 11-557	Final Prequalification list of firms for Multi Split Air Conditioning Works of NEPRA Tower
44	28.10.11	RM 11-558	Opening of Final Bid of Lift Works for NEPRA Tower
45	31.10.11	RM 11-547	Case Officer Report regarding request of Punjab Industrial Estate Development and Management Company for Extension in Time, to Settle the matter with IESCO
46	31.10.11	RM 11-548	Swindling of Millions of Rupees By the Officers of FESCO and Owners of Sitara Energy Limited and and other Small Power Procedures in Collusion with DISCOs
47	31.10.11	RM 11-525	Suo Moto Proceedings by the Authority for Determination of Generation Tariff in respect of 1 MW Hydropower Project - Blue Star Energy (Pvt) Limited (BSEPL) at Machai Canal District Mardan Generation Licence No. SGC/36/2008 dated August 08, 2008
48	31.10.11	RM 11-526	Power Procurement Request of FESCO for acquiring power (25+5 MW) from Sitara Energy Limited (SEL)
49	31.10.11	RM 11-527	Power Procurement Request of FESCO FOR acquiring Power (9 MW) from Koh-i-noor Power Company Limited (KPCL)
50	31.10.11	RM 11-541	Power Procurement Request of HESCO in respect of Anoud Textile Mills Limited under NEPRA's Interim Power Procurement Regulations, 2005
51	31.10.11	RM 11-542	Power Procurement Request of HESCO in respect of Omni Power Private Limited under NEPRA's Interim Power Procurement Regulations, 2005

REGULATORY MEETINGS HELD DURING NOVEMBER, 2011

Sr. No	Date	Meeting No.	Subject
1	01.11.11	RM 11-550	Admission of Application of Sanjwal Solar Power (Pvt.) Ltd for grant of Generation Licence for 50 MW Solar Power Project
2	01.11.11	RM 11-559	Extension in time for determination of consumer end tariff of MEPCO pertaining to the FY 2011-12 under Rule 16(2) of TS&P Rules, 1998
3	02.11.11	RM 11-554	Case Officer Report in the matter of Generation Licence Application of Foundation Wind Energy-I Limited (formerly Beacon Energy Limited)
4	02.11.11	RM 11-555	Case Officer Report in the matter of Licensee Proposed Modification of Foundation Wind Energy-II (Pvt.) Ltd (formerly Green Power Private Limited)
5	02.11.11	RM 11-564	Petition for determination of Consumer-end Tariff for FY 2011-12 in respect of FESCO
6	02.11.11	RM 11-565	Case Officer Report regarding Tariff Petition filed by three Gorges First Wind Farm Pakistan (Pvt.) Limited for Determination of Reference Generation Tariff non-EPC, project development and O&M Costs
7	03.11.11	RM 11-562	1.6 MW Riali-I Hydropower Project -tariff based on Firm EPC prices
8	03.11.11	RM 11-563	Monthly adjustment of fuel Cost Variation in KESCL's tariff for the month of August, 2011
9	04.11.11	RM 11-567	Award of Lift Works - NEPRA Office Building Project at G-5/1, Islamabad
10	14.11.11	RM 11-568	Swindling of 40 billion fuel - News item published in Newspapers on 30.01.11
11	14.11.11	RM 11-572	Petition for determination of Consumer-end Tariff for FY 2011-12 in respect of SEPCO
12	14.11.11	RM 11-573	NTDC Losses
13	14.11.11	RM 11-566	Case Officer Report in the matter of Tariff Petition filed by PESCO for approval of feasibility stage tariff for import of power from 4.8 MW Riali-II Hydropower Project

Sr. No	Date	Meeting No.	Subject
14	14.11.11	RM 11-574	Extension in time for determination of consumer end tariff of GEPCO pertaining to the FY 2011-12 under Rule 16(2) of TS&P Rules, 1998
15	14.11.11	RM 11-575	Extension in time for determination of consumer end tariff of LESCO pertaining to the FY 2011-12 under Rule 16(2) of TS&P Rules, 1998
16	14.11.11	RM 11-576	Case Officer Report motion for leave for review filed by ZORLU Enerji Pakistan in response to determination of the Authority TRF-169/ZEPL-2011
17	15.11.11	RM 11-519	Analysis Report of Annual Performance Reports of Distribution Companies
18	15.11.11	RM 11-520	Presentation - Overall Activities of Standards Division
19	15.11.11	RM 11-521	Future action plans of Standards Division
20	16.11.11	RM 11-569	Case Officer Report in the matter of Show Cause Notices to Kohinoor Mills Limited and Shadman Cotton Mills Limited
21	16.11.11	RM 11-570	Request of Karachi Water and Sewerage Board for a separate power tariff relating to Drinking Water Utility
22	16.11.11	RM 11-571	Intimation of JDW Power (Pvt.) Limited regarding uphold of co-generation power project on indefinite period
23	16.11.11	RM 11-577	Consumer End tariff rationalization and draft decision of GEPCO
24	16.11.11	RM 11-578	Rescheduling of Hearing in respect of Tariff Petition filed by Zephyr Power (Pvt.) Ltd.
25	17.11.11	RM 11-579	Request for adjustment of insurance component by Atlas Power Limited for the period December 18, 2010 to December 17, 2011
26	17.11.11	RM 11-580	Periodic Audit of fuel consumer by GENCOs
27	17.11.11	RM 11-581	Motion for leave for review filed by Orient Power Company Limited - Additional Issue
28	17.11.11	RM 11-552	Fuel Price Adjustments in the tariff of Chashma Nuclear Power Plant for Reload-7, Cycle-8
29	17.11.11	RM 11-582	Tariff Petition filed by Chenab Energy Pvt. Ltd for its 4.8 MW Sahiwal Hydropower Project
30	17.11.11	RM 11-583	Tariff Petition for 49.5 MW Wind Power Project at Jhampir, District Thatta, Province of Sindh - Master Wind Energy Limited

Sr. No	Date	Meeting No.	Subject
31	21.11.11	RM 11-589	Show Cause Notice to GENCO-II regarding rental power plants of Guddu, Naudero I&II
32	21.11.11	RM 11-590	Show Cause Notice to GENCO-III regarding rental power plants of Techno-E, Summundri and Reshma
33	21.11.11	RM 11-591	Show Cause Notice to GENCO IV regarding rental power plant of Karkey
34	23.11.11	RM 11-585	Admission of Application of Tando Allayar Sugar Mills (Pvt) Ltd for grant of Generation Licence for 12MW Captive Power Plant.
35	23.11.11	RM 11-586	Explanation under Rule 4(1) (2) of NEPRA (Fines) Rules, 2002
36	23.11.11	RM 11-587	Explanation under Rule 4(1) (2) of NEPRA (Fines) Rules, 2002 - Writ Petition No. 19755/2011
37	23.11.11	RM 11-588	Fuel Charges Adjustment for the Month of October 2011
38	23.11.11	RM 11-592	Amendments in NEPRA TS&P Rules, 1998
39	23.11.11	RM 11-593	Amendments in NEPRA Fines Rules, 2002
40	24.11.11	RM 11-594	Case Officer Report in the matter of Generation Licence Application of Master Wind Energy Limited.
41	24.11.11	RM 11-595	Case Officer Report in the matter of Generation Licence Application of Metro Power Company Ltd.
42	24.11.11	RM 11-596	Case Officer Report in the matter of Generation Licence Application of Gul Ahmad Wind Power Ltd.
43	24.11.11	RM 11-597	Case Officer Report in the matter of Generation Licence Application of Yunus Energy Limited
44	24.11.11	RM 11-598	Framing of issues for the public hearing to be held on November 28, 2011 in the matter of Tariff Petition filed by FESCO pertaining to the FY 2011-12
45	24.11.11	RM 11-599	Extension in time for the determination of Consumer-end Tariff of PESCO pertaining to the FY 2011-12 under 16(2) of TS&P Rules, 1998
46	28.11.11	RM 11-605	Extension in time for the determination of Consumer-end Tariff of MEPCO pertaining to the FY 2011-12 under 16(2) of TS&P Rules, 1998

Sr. No	Date	Meeting No.	Subject
47	28.11.11	RM 11-606	Extension in time in the matter of Chashma Nuclear Power Plant-II (C-2) for the determination of its tariff for sale of electricity of NTDC
48	28.11.11	RM 11-604	Petition for determination of Consumer-end Tariff for FY 2011-12 in respect of SEPCO
49	28.11.11	RM 11-602	Explanation under Rule 4(2) of the NEPRA Fines Rules, 2002 Kohe Noor Power Company Ltd.
50	28.11.11	RM 11-603	Explanation under Rule 4(2) of NEPRA Fines Rules 2002 Sitara Energy Limited
51	28.11.11	RM 11-607	Fuel Price Adjustment of Chashnup 1, Relod 7, Cycle 8
52	28.11.11	RM 11-609	Amendment in NEPRA Act regarding issuance of Notifications
53	29.11.11	RM 11-608	Issuance of Tender Documents for the Multi Split Air Conditioning works for NEPRA Office Building Project
54	30.11.11	RM 11-601	Explanation under Rule 4(1)(2) of NEPRA (Fines) Rules, 2002 - Misstatement of fact by CEO of LESCO
55	30.11.11	RM 11-612	Admission of Application of Ittefaq Sugar Mills Limited for grant of Generation Licence for 11 MW Captive Power Plant
56	30.11.11	RM 11-614	Request of Pakistan Flour Mills Association (Punjab Branch) in respect of Fuel Adjustment Charges

REGULATORY MEETINGS HELD DURING DECEMBER, 2011

Sr. No	Date	Meeting No.	Subject
1	01.12.11	RM 11-610	Pending decision for fuel charges adjustment for September 2011
2	01.12.11	RM 11-615	Simplification of tariff
3	01.12.11	RM 11-551	Fuel price adjustment w.e.f 1st October 2010 in the tariff of LPGCL
4	07.12.11	RM 11-611	Non submission of report by DISCOs regarding installation of ToU meters. (Progress monthly basis for FY 2011-12)
5	07.12.11	RM 11-616	Adjustment in energy charge part of NPGCL tariff on account of fuel price variation for 2nd fortnight of October 2010 & first fortnight of August 2011.
6	07.12.11	RM 11-621	Request of Ministry of Water & Power on the issue of last slab benefit and charging of MDI on the two part tariff consumers.
7	07.12.11	RM 11-623	Business plan for the FY 2011-12 approved by PEPCO-DFA
8	07.12.11	RM 11-593	Amendments in NEPRA (Fines) Rules 2002
9	08.12.11	RM 11-625	Vetting of performance Bond, Contractor's All risk policy and contract agreement (Pacakge-III) submitted by M/S Hyundai Elevators, Islamabad Industrial & Trading Corp. For NEPRA Office Building Project.
10	12.12.11	RM 11-619	Proposed amendment in Regulation 3(5) and 5(4) of NEPRA Interim Power Procurement (Procedure & Standards) Regulations, 2005.
11	12.12.11	RM 11-628	Application for determination or modification of Japan Power Generation Limited Generation Tariff
12	12.12.11	RM 11-630	Framing of Issues for the Public Hearing to be held on December 15, 2011 in the matter of Tariff Petition filed by Sanjwal Solar Power Plant Limited for determination of Reference Generation Tariff
13	12.12.11	RM 11-624	Case Officer Report on tariff petition filed by Chenab Energy for determination of generation tariff for its 4.8 MW Sahiwal hydropower project.
14	14.12.11	RM 11-629	Putting JDW co-generation power project on indefinite hold - one month extension
15	14.12.11	RM 11-631	Complaint filed by Transparency International Pakistan SECP/NEPRA to take action against KESC & Abraj

Sr. No	Date	Meeting No.	Subject
16	14.12.11	RM 11-640	Calendar for tariff determination of DISCOs
17	14.12.11	RM 11-641	Extension in time for the determination of consumer-end tariff of QESCO pertaining to the FY 2011-12 under Rule 16(2) of TS&P Rules, 1998
18	14.12.11	RM 11-642	Extension in time for the determination of consumer end tariff of LESCO
19	14.12.11	RM 11-644	Extension in time for the determination of consumer-end tariff of LESCO pertaining to FY 2011-12
20	14.12.11	RM 11-618	Review request filed by PESCO against directions of consumer Affairs Division
21	14.12.11	RM 11-626	Complaint filed by CDA for unfair practice of IESCO for expenditure incurred on extension in Electrical Distribution System for Areas /Sectors Development
22	15.12.11	RM 11-637	Review of progress on Cabinet Divisions on Energy - Uniform tariff
23	15.12.11	RM 11-639	Change of Index WPI (Manufacturers) for quarterly indexation of IPPs
24	15.12.11	RM 11-638	Application for tariff approval -12 MW Biomass power project nearer Mirwah Gorchani Town, District Mirpurkhas, Province of Sindh SSJD Bioenergy Ltd-Admission
25	16.12.11	RM 11-627	Review of the decision at Serial No.2 of the Minutes of RM 11-436 held on 09.09.11
26	16.12.11	RM 11-645	Power Procurement Request of HESCO in respect of Agar Textile (Pvt.) Limited under NEPRA'S Interim Power Procurement Regulations, 2005 - Admission.
27	16.12.11	RM 11-646	Power Procurement Request of HESCO in respect of Thatta Power Private Limited under NEPRA'S Interim Power Procurement Regulations, 2005. -Admission
28	16.12.11	RM 11-647	Power Procurement Request of HESCO in respect of Lucky Cement Limited under NEPRA'S Interim Power Procurement Regulations, 2005. -Admission
29	16.12.11	RM 11-648	Power Procurement Request of HESCO in respect of Shikarpur Power Private Limited under NEPRA's Interim Power Procurement Regulations, 2005. -Admission

Sr. No	Date	Meeting No.	Subject
30	16.12.11	RM 11-649	Power Procurement Request of HESCO in respect of Naudero Energy Private Limited under NEPRA'S Interim Power Procurement Regulations, 2005 –Admission
31	16.12.11	RM 11-650	Power Procurement Request of HESCO in respect of Dadu Energy (Pvt) Limited under NEPRA'S Interim Power Procurement Regulations, 2005 –Admission
32	16.12.11	RM 11-651	Licensee Proposed Modification in the Generation License No. SGC/012/2002 of Sitara Energy Limited
33	16.12.11	RM 11-652	Tariff Petition filed by Chenab Energy (Private) Limited for Determination of Generation Tariff in Respect of its 4.8 MW Sahiwal Hydropower
34	16.12.11	RM 11-653	Swindling of 40 Billion Fuel – News Item Published in Newspapers on 30.01.2011
35	19.12.11	RM 11-655	Framing of Issues for the Public Hearing to be held on December 22, 2011 in the matter of Tariff Petition filed by SEPCO pertaining to the FY 2011-12
36	22.12.11	RM 11-656	Show Cause Notice to Atlas Power Limited
37	22.12.11	RM 11-657	NEPRA (Uniform System of Accounts) Rules, 2009
38	22.12.11	RM 11-661	Tariff Petition Pursuant to NEPRA (Tariff Standards and Procedure) Rules, 1998 for 1 MW Hydro Electric Power Plant by Blue Star Energy (Pvt.) Ltd – Admission
39	22.12.11	RM 11-663	Delay in communicating Authority's decisions regarding Fuel Price Adjustments of Generation Companies
40	23.12.11	RM 11-667	Adjustment of Tariff at Commercial Operations Date (COD) the Hub Power Company Ltd-Hubco Narowal Power Project-Presentation
41	23.12.11	RM 11-664	Explanation of PESCO and FESCO under Rule 4 of National Electric Power Regulatory Authority (NEPRA) Fine Rules, 2002 regarding Non-Submission of Report on Sub-Division wise distribution losses for FY 2010-11
42	23.12.11	RM 11-632	Show Cause Notice under section 28 & 29 of NEPRA Act issued to Central Power Generation Company Limited (CPGCL) – Response of CPGCL

Sr. No	Date	Meeting No.	Subject
43	23.12.11	RM 11-633	Show Cause Notice under section 28 & 29 of NEPRA Act issued to Lakhra Power Generation Company Limited (LPGCL) – Response of LPGCL
44	23.12.11	RM 11-634	Show Cause Notice under section 28 & 29 of NEPRA Act issued to Northern Power Generation Company Limited (NPGCL) – Response of NPGCL
45	26.12.11	RM 11-668	Application for unconditional acceptance of Upfront Tariff of 50 MW Wind Power Project, Gharo Sindh - New Park Energy Ltd.
46	26.12.11	RM 11-669	Un-recovered cost of Rs. 6.754 billion of KESCL due to 4% CAP
47	26.12.11	RM 11-658	Admission of Application of NPEL for Grant of Generation Licence in respect of Hydropower Project of 9MW at Balloki – Sulemanki Link 1 (Tail RD 266+000)
48	26.12.11	RM 11-659	Admission of application NEPL for grant of Generation Licence in respect of Hydropower Project of 9MW at Taunsa - Panjand Link Canal (RD 183+000)
49	26.12.11	RM 11-665	Power Acquisition Requests filed by Central Power Purchasing Agency (CPPA) of National Transmission and Despatch Company Limited (NTDC)
50	27.12.11	RM 11-671	Extension in time for the determination of consumer-end tariff of IESCO pertaining to the FY 2011-12 under rule 16(2) of TS&P Rules, 1998
51	27.12.11	RM 11-672	Extension in time for the determination of consumer-end tariff of CHASHNUPP-II pertaining to the FY 2011-12 under rule 16(2) of TS&P Rules, 1998
52	27.12.11	RM 11-670	Underutilization of generation capacity of KESCL
53	27.12.11	RM 11-673	Name of firms for Lift works bid of NEPRA Office Building at G-5, Islamabad
54	27.12.11	RM 11-674	Issuance of addendum No.1 for tender documents of Multi Split works of NEPRA Office Building at G-5, Islamabad
55	27.12.11	RM 11-620	Fuel Price Adjustment Chasnup 1, Reload 7, Cycle 8
56	28.12.11	RM 11-677	Notification of Fuel Charges Adjustments in respect of GENCOs/IPPs/RPPs

Sr. No	Date	Meeting No.	Subject
57	29.12.11	RM 11-676	Admission of Application of Kashmir Sugar Mills Limited (KSML) for Grant of Generation Licence for its 8 MW Captive Power Plant.
58	29.12.11	RM 11-678	Intervention Request in the matter of Tariff Petition filed by LPGCL for Determination of Generation Tariff for FY 2010-2011 to FY 2013-14
59	29.12.11	RM 11-679	Approval of High Tariffs RPP Contracts under Dubious ICB Process by NEPRA
60	29.12.11	RM 11-654	Working paper/Case Officer Report on correspondence received from Bahria Town (Pvt.) about its distribution licence
61	29.12.11	RM 11-643	Case Officer Report regarding Comments of Privatization Commission & Addressing the case made by LESCO against the Authority Proposed Modification (APM) in its distribution licence

REGULATORY MEETINGS HELD DURING JANUARY, 2012

Sr. No	Date	Meeting No.	Subject
1	02.01.12	RM 12-002	Summary of proceedings of meetings on upfront tariff for coal power projects proposed by PPIB
2	02.01.12	RM 12-005	Case Officer's Report in the matter of LESCO for determination of consumer-end tariff FY 2011-12
3	02.01.12	RM 12-008	GENCOS Actual Fuel Cost incurred and its recovery from CPPA
4	02.01.12	RM 12-009	Case Officer's Report in the matter of petition filed by QESCO for determination of consumer-end tariff FY 2011-12
5	03.01.12	RM 12-001	Review filed by Liberty Power Tech in respect of decision of the Authority regarding Fuel Price Adjustment i) for the month of October 2010 ii) for the month of November 2010
6	03.01.12	RM 11-622	Rescheduling of pre-admission hearing regarding leave for review filed by Sapphire Electric Company Limited with respect to COD decision of the Authority
7	03.01.12	RM 12-007	Leave for review filed by Liberty Power Tech Limited against the decision of the Authority in the matter of LPTL tariff adjustment at COD dated August 17, 2011
8	04.01.12	RM 12-013	Putting JDW Co-Generation Power Project on Indefinite hold - Second month extension
9	04.01.12	RM 12-012	Adjustment of Fuel of cost subsidy under GLMP allowed to KESCL for the month of August 2011
10	09.01.12	RM 12-018	Case Officer Report in the matter of Licensee Proposed Modification of Tenaga Generasi Limited
11	09.01.12	RM 12-019	Case Officer's Report regarding Detail of Remaining Useful Life of Different Plants of GENCOS
12	09.01.12	RM 12-015	Two Power Acquisition Requests of FESCO for Acquiring Power 25+5MW from Sitara Energy Limited and 9MW from Kohinoor Power Company Limited under NEPRA's Interim Power Procurement (Procedures & Standards) Regulations 2005
13	09.01.12	RM 12-016	Two Power Acquisition Requests of HESCO for Acquiring Power 10MW from Anoud Textile Mills Limited and 12.8MW from Omni Power Private Limited under NEPRA's Interim Power Procurement (Procedures & Standards) Regulations 2005

Sr. No	Date	Meeting No.	Subject
14	09.01.12	RM 12-017	Two Power Acquisition Requests of FESCO for Acquiring Power 11.6MW from Galaxy Textile Mills Limited under NEPRA's Interim Power Procurement (Procedures & Standards) Regulations 2005
15	09.01.12	RM 11-675	Court Order regarding Fuel Adjustments Charges
16	09.01.12	RM 12-032	Notification of monthly fuel price adjustment for XWDISCOs and notifications thereof
17	09.01.12	RM 12-014	Motion for leave for review of determination based on the FY 2011-12 determined under NEPRA TS&P Rules, 1998 for GEPCO
18	10.01.12	RM 12-030	Admission of application of Sapphire Wind Power Company Limited for grant of generation licence for 49.5 MW Wind Power Project
19	10.01.12	RM 12-026	Human Right cases before supreme court - Reshma Power Plant
20	10.01.12	RM 12-003	Motion for review filed by OPCL under rule 16(6) of TS&P Rules, 1998
21	10.01.12	RM 11-617	Review request filed by IESCO against the decision of Member (CA) in the matter of Brig. (Retd.) Bashir uddin regarding provision of connections to the inhabitants of the Judicial Town and reinforcement of system
22	10.01.12	RM 12-027	Tariff petition filed by Wind Power Companies for determinations of reference generation tariff-one month extension
23	11.01.12	RM 12-028	Withdrawal of Advertisement dated 15-6-2007 that Allows CPPs to Sell Power to DISCOs at Mutually Agreed Rate
24	11.01.12	RM 12-029	Complaint under NAB Ordinance against the Holders of Public Office for Causing Huge Financial Loss to the National Exchequer by Corruption and Corrupt Practices
25	11.01.12	RM 12-031	Request of Karachi Water and Sewerage Board for a Separate Power Tariff relating to Drinking Water Utility
26	11.01.12	RM 12-023	Complaint filed by Chahudary Mazhar Ali Representing KESC Shareholders Association
27	11.01.12	RM 12-033	Tariff Petition filed by Chenab Energy (Pvt.) Ltd. For determination of feasibility stage tariff in respect of 4.8-MW Sahiwal Hydropower Project
28	12.01.12	RM 12-020	Case Officer Report for Submitting Draft Show Cause Notice for Approval of the Authority Pertaining to KPCL

Sr. No	Date	Meeting No.	Subject
29	12.01.12	RM 12-021	Case Officer Report for Submitting Draft Show Cause Notices for Approval of the Authority Pertaining to FESCO.
30	12.01.12	RM 12-022	Case Officer Report for Submitting Draft Show Cause Notice for Approval of the Authority Pertaining to SEL.
31	12.01.12	RM 12-035	Efficiency and Heat Rate Tests of KESCL newly commissioned Plant: Site Gas Turbine Power Station-II (SGTPS-II)
32	16.01.12	RM 12-037	Case Officer Report in the matter of grant of generation license to Tando Allayar Sugar Mills (Pvt.) Ltd.
33	16.01.12	RM 12-038	Case Officer Report for communicating Authority Proposed Modification in the Distribution Licence of HESCO and NTDC
34	16.01.12	RM 12-004	Pending applications of Housing societies for grant of Distribution License
35	16.01.12	RM 12-041	Business Plan for the FY 2011-12 request of M/o Water & Power for reconsideration of the Tariff Determination of GEPCO for the 1st Quarter 2011-12
36	16.01.12	RM 12-036	Installation of ToU meters and implementation of tariff B-2(b)
37	17.01.12	RM 12-040	Submission of ARE (Alternate and Renewable Energy) Policy 2011 for approval
38	17.01.12	RM 12-043	Tariff Petition for the revision/modification of tariff determination of Engro Powergin Qadirpur Limited (formerly Engro Energy Limited)
39	17.01.12	RM 12-049	LESCO's request for 7 days extension to submit reply to NEPRA's Show Cause Notice under Rule 4(8) of the NEPRA (Fines) Rules, 2002
40	17.01.12	RM 12-039	Ajustment in Energy Charge part of NPGCL tariff on account of fuel price variation for second fortnight of October 2010 and first fortnight of August 2011
41	17.01.12	RM 12-042	Inquiry Report on the letter of Engineer Abdul Manan
42	18.01.12	RM 12-047	Cell Visit Report of Halmore Power after its COD
43	18.01.12	RM 12-046	Adjustment of Fuel Cost Stubidy under GLMP allowed to KESCL for the month of Agusut, 2011
44	18.01.12	RM 12-045	Case Officer's Report in the matter of Tariff Petition filed by Yunus Energy Limited for Determination of Reference Generation Tariff

Sr. No	Date	Meeting No.	Subject
45	18.01.12	RM 12-050	Tariff Petitions filed by Master Wind Energy Limited and Zephyer Power (Pvt.) Limited for determination of Reference Generation Tariff
46	19.01.12	RM 12-044	Explanation under Rule 4(1) & (2) of NEPRA (Fines) Rules, 2002 underutilization of GENCO-III (NPGCL) Power Plants
47	19.01.12	RM 12-053	Withdrawal of Advertisement dated 15-6-2007 that Allows CPPs to Sell Power to DISCOs at Mutually Agreed Rated
48	19.01.12	RM 12-051	Explanation under Rule 4(1) & (2) of NEPRA (Fines) Rules, 2002 underutilization writ petition No. 19949/2011
49	19.01.12	RM 12-052	Explanation under Rule 4(1) & (2) of NEPRA (Fines) Rules, 2002 underutilization writ petition No. 19775/2011
50	23.01.12	RM 12-059	Explanation of CEO GEPCO under Rule 4(1)(2) of NEPRA (Fines) Rules, 2002
51	23.01.12	RM 12-058	Case Officer's Report on tariff petition filed by Frontier Structure & Power (Pvt.) Ltd. for determination of feasibility stage generation tariff for its 2.4 MW Ghanool hydropower project
52	23.01.12	RM 12-024	Performance of GENCOs plants
53	23.01.12	RM 12-054	Pre-admission Hearing regarding leave for motion for revision of determination of the Authority based on the FY 2011-12 determined under NEPRA TS&P Rules, 1998.
54	23.01.12	RM 12-056	Motion for leave for review of tariff determination for FY 2011-12 in respect of MEPCO
55	23.01.12	RM 12-057	Provision of documents
56	25.01.12	RM 12-065	Orient Energy System Pvt. Ltd letter on pre-qualification Multi Split works for NEPRA Office Building Project
57	26.01.12	RM 12-075	Extension in time for the determination of Consumer-end tariff of HESCO under Rule 16(2) of Tariff Standard & Procedure Rules, 1998
58	26.01.12	RM 12-060	GOP's Reconsideration Request - Business Plan for the FY 2011-12 request of M/o W&P for reconsideration of the Tariff determination of MEPCO for FY 2011-12
59	30.01.12	RM 12-061	Power Acquisition Request by FESCO for purchase of power from KPCL and SEL – FESCO's response to explanation letter

Sr. No	Date	Meeting No.	Subject
60	30.01.12	RM 12-062	Request of Punjab Industrial Estate Development and Management Company Seeking Additional Time for furnishing Rejoinder
61	30.01.12	RM 12-068	Case Officer Report Response of LESCO in the matter of Violation of Power Purchase Agreements by Kohinoor Mills Limited and Shadman Cotton Mills Limited
62	30.01.12	RM 12-064	Case Officer Report in the matter of Petition filed by Chashma Nuclear Power Plant II for the determination of its tariff for sale of electricity to NTDC
63	30.01.12	RM 12-067	Notices issued to CPPs by MEPCO to get approved / determined tariff from NEPRA for sale of power to MEPCO and application of Ashraf Sugar Mills Limited, Bahawalpur.
64	30.01.12	RM 12-063	Case Officer's Report in the matter of tariff adjustments at Commercial Operations Date (COD) of Hub Power Company Limited – Narowal Power Project
65	31.01.12	RM 12-073	Extension in time for the determination of consumer-end tariff of Chashma Nuclear Power Plant-II under Rule 16(2) of TS&P Rules, 1998
66	31.01.12	RM 12-074	Admission of application of Pakistan Engineering Council for grant of generation licence for the project titled "Introduction of Clean Energy by Solar Energy Electricity Generation in Pakistan".
67	31.01.12	RM 12-080	Request of IESCO to reconsider Authority's decision for installation of TOU meters to Telecom Sector and Cellular Companies/Gov. Officers
68	31.01.12	RM 12-073	Extension in time for the determination of consumer-end tariff of Chashma Nuclear Power Plant-II under Rule 16(2) of TS&P Rules, 1998
69	31.01.12	RM 12-080	Request of IESCO to reconsider Authority's decision for installation of TOU meters to Telecom Sector and Cellular Companies/Gov. Officers
70	31.01.12	RM 12-074	Admission of application of Pakistan Engineering Council for grant of generation licence for the project titled "Introduction of Clean Energy by Solar Energy Electricity Generation in Pakistan"

REGULATORY MEETINGS HELD DURING FEBRUARY, 2012

Sr. No	Date	Meeting No.	Subject
1	01.02.12	RM 12-076	Power procurement request of HESCO in respect of Thatta Power Private Limited under NEPRA's Interim Power Procurement Regulations, 2005
2	01.02.12	RM 12-077	Power procurement request of HESCO in respect of Lucky Cement Limited under NEPRA's Interim Power Procurement Regulations, 2005
3	01.02.12	RM 12-078	Show Cause Notice for PESCO & FESCO under Rule 4 of the NEPRA Fines Rules, 2002 regarding non-submission of Report on Sub-Division wise Distribution Losses for FY 2010-12
4	01.02.12	RM 12-079	Case Officer's Report in the matter of tariff petition filed by Foundation Wind Energy-II (Pvt.) Ltd for determination of reference generation tariff
5	01.02.12	RM 12-081	Case Officer's Report in the matter of tariff petition filed by Foundation Wind Energy-I limited for determination of reference generation tariff
6	01.02.12	RM 12-086	Putting JDW Co-Generation Power Project on Indefinite Hold – Third Month Extension
7	01.02.12	RM 12-087	Tariff Petitions filed by Master Wind Energy Limited and Zephyr Power (Pvt.) Limited-Extension
8	02.02.12	RM 12-084	Tariff Petition Pursuant to NEPRA (Tariff Standards and Procedure) Rules, 1998 for 1 MW Hydro Electric Power Plant by Blue Star Energy (Pvt.) Ltd
9	02.02.12	RM 12-089	Review of the Decision at Serial No. 2 of the Minutes of RM 11-436 held on 09.09.2011
10	02.02.12	RM 12-090	Application of Gadoon Textile Mills Limited (GTML) for Grant of Generation License
11	02.02.12	RM 12-085	Case Officer Report in the matter of Petition filed by Hyderabad Electric Supply Company Ltd. (HESCO) & Sukkur Electric Power Company Ltd. (SEPCO) for the determination of their Consumer-End Tariffs pertaining to the FY 2011-12
12	10.02.12	RM 12-102	Recovery of Monthly Fuel Charges Adjustment from August 2011 to December 2011

Sr. No	Date	Meeting No.	Subject
13	10.02.12	RM 12-112	Request of Tariff Division for amendment in the minutes issued on January 25 & 31 and February 01, 2012
14	10.02.12	RM 12-110	Motion for Leave for Review of the Tariff Determination dated 20.01.2012 on the Petition filed by PESCO for Determination of Consumer-end-Tariff pertaining to the FY 2011-12
15	10.02.12	RM 12-111	Motion for Leave for Review of the Determination dated 19.01.2012 regarding Petition filed by IESCO for Determination of Consumer-end Tariff for FY 2011-12
16	10.02.12	RM 12-113	Show Cause Notice issued to LESCO on 27-Dec-11 under Rule 4(8) of the NEPRA (Fines) Rules, 2002
17	10.02.12	RM 12-114	News-Clipping regarding Initiation of Contempt of Court Proceedings by Peshawar High Court
18	14.02.12	RM 12-091	Hearing regarding Review request filed by PESCO against directions of Consumer Affairs Division
19	14.02.12	RM 12-092	Case Officer's Report regarding Analysis on Purchase & Sale of Power by XW-DISCOs from Small Power Producers (SPPs) / Captive Power Plants (CPPs) Etc
20	14.02.12	RM 12-093	Submitting Text of Draft Authority Proposed Modification for exclusion of those GENCO Plants which have outlived their Useful Lives
21	14.02.12	RM 12-094	Case Officer Report for Reporting any Deviation in the Operating Procedures Manuals of Public Sector Generation Companies (GENCOs)
22	14.02.12	RM 12-095	Case Officer Report regarding Request of SNGPL for Cancellation of Generation Licence of those Industrial Units which Have Not Been Issued no Objection Certificate
23	14.02.12	RM 12-097	Approval of Amendments in NEPRA Rules and Regulations to allow refund of Fee
24	14.02.12	RM 12-096	Request of IESCO to reconsider Authority's decision for installation of TOU meters to Telecom Sector and Cellular Companies/ Govt. Offices
25	15.02.12	RM 12-085	Case Officer Report in the matter of Petition filed by Hyderabad Electric Supply Company Ltd. (HESCO) & Sukkur Electric Power Company Ltd. (SEPCO) for the determination of their Consumer-End Tariffs pertaining to the FY 2011-12

Sr. No	Date	Meeting No.	Subject
26	15.02.12	RM 12-104	Tariff Petition filed by Wind Power Companies for Determination of Reference Generation Tariff – Extension
27	15.02.12	RM 12-105	Tariff Petition filed by Karot Power Company Limited (KPCL) for determination of feasibility stage tariff in respect of 720-MW Karot Hydropower Project
28	15.02.12	RM 12-106	Case Officer Report in the matter of Generation Licence Application of Frontier Mega Structure & Power (Private) Limited
29	15.02.12	RM 12-107	Case Officer Report in the matter of Generation Licence Application of Zephyur Power (Private) Limited
30	15.02.12	RM 12-108	Case Officer Report in the matter of Generation Licence Application of Sapphire Wind Power Company Limited.
31	15.02.12	RM 12-115	Request for Adjustment in the Fuel Cost Component of 231.802 MW Karkey Karadeniz Elektrik Uretim A.S Rental Power Plant at Korangi, Karachi
32	15.02.12	RM 12-118	Draft Final Report by International Partnership Inc
33	15.02.12	RM 12-098	Decision of the Authority in the matter of Engro Powergen Qadirpur Limited Tariff Adjustment on High Speed Diesel and Mixed Fuel Operations at COD
34	16.02.12	RM 12-116	Case Officer's Report regarding submission/approval of draft explanations under Rule 4(2) of NEPRA (Fines) Rules, 2002
35	16.02.12	RM 12-117	Approval of amendments in NEPRA Rules and Regulations regarding quantum of fines
36	16.02.12	RM 12-120	Complaint filed by Muhammad Riaz against KESC
37	17.02.12	RM 12-119	Upfront Tariff for Coal Power Projects Proposed by PPIB
38	17.02.12	RM 12-142	Reconsideration of the decision regarding Fuel Charges Adjustment for the Month of August, 2011
39	17.02.12	RM 12-127	Extension of time - tariff petition filed by Chenab Energy (Pvt.) Limited for determination of feasibility stage tariff in respect of 4.8 MW Sahiwal Hydropower Project
40	17.02.12	RM 12-131	Comments on Benchmark Energy Generation solicited by AEDB in the case of Foundation Wind Power-I&II

Sr. No	Date	Meeting No.	Subject
41	17.02.12	RM 12-126	Application for electricity generation license - Pakistan's 1st on-Grid Solar Power Project Titled "Introduction of Clean Energy by Solar Electricity Generation System in Pakistan
42	24.02.12	RM 12-134	Fixation of Hearing date regarding KESCL's monthly adjustment requests for the months of September, October, November, December, 2011 as well as Quarterly adjustment request for the quarter of July-September, 2011 on account of fuel cost and power purchase cost due to change in fuel price
43	24.02.12	RM 12-122	Decision pertaining to the Tariff Petition of Sanjwal Solar Power Plant for determination of its Generation Tariff
44	24.02.12	RM 12-135	Upfront tariff application submitted by New Park Energy Limited for 50 MW Wind Power Project
45	27.02.12	RM 12-140	Terms of Reference for Information System Audit of Billing Cycle of LESCO
46	27.02.12	RM 12-088	Implementation of NEPRA (Uniform System of Accounts) Rules, 2009
47	27.02.12	RM 12-147	Case Officer Report regarding issuance of explanations to SHYDO and PESCO under Rule 4(2) of NEPRA Fines Rules, 2002
48	27.02.12	RM 12-141	Halmore Power Generation Company Limited - Request for a Copy of Halmore Fax/Letters
49	27.02.12	RM 12-124	Case Officer Report in the matter of FESCO for the determination of its consumer-end tariff for FY 2011-12
50	28.02.12	RM 12-128	Case Officer Report in the matter of Petition filed by Chashma Nuclear Power Plant II for the determination of its tariff for sale of electricity to NTDC
51	28.02.12	RM 12-145	Director Electricity, Govt. of Baluchistan's request to extend the grace period for the payment of electricity bills from 15 days to 30 days
52	28.02.12	RM 12-132	Presentation of GENCOs (I, II & III) on Pending Issues/Directives of the Authority
53	28.02.12	RM 12-133	Case Officer's Report in the matter of Tariff Petition filed by Gul Ahmed Wind Power Limited for Determination of Reference Generation Tariff

Sr. No	Date	Meeting No.	Subject
54	28.02.12	RM 12-143	Case Officer's Report in the matter of Tariff Petition filed by Metro Power company Limited for Determination of Reference Generation Tariff
55	28.02.12	RM 12-144	Tariff Petition filed by Wind Power Companies for Determination of Reference Generation Tariff – Extension
56	28.02.12	RM 12-153	Extension in time in the matter of Chashma Nuclear Power Plant-II (C-20) for the determination of its tariff for sale of electricity to NTDC

REGULATORY MEETINGS HELD DURING MARCH, 2012

Sr. No	Date	Meeting No.	Subject
1	01.03.12	RM 12-121	Case Officer's Report regarding Complaint of KESC Alleging Civil Aviation Authority (CAA) to be involved in Re-Sale of Electricity
2	01.03.12	RM 12-123	Re-Submitting Case Officer's Report in the matter of Generation Licence Application of Tando Allayar Sugar Mills (Pvt.) Limited
3	01.03.12	RM 12-149	Case Officer Report in the matter of Generation Licence Application of Sanjwal Power (Private) Limited
4	01.03.12	RM 12-148	Admission of Application of Lumen Energia (Private) Limited (LEPL) for Grant of Generation License – 12 MW
5	01.03.12	RM 12-160	Technical evaluation of Multi split units air conditioning tender, NEPRA Office Building Project at G-5/1, Islamabad
6	01.03.12	RM 12-151	Case Officer's Report regarding ascertaining violation of Blue Star Energy (Pvt.) Ltd.
7	01.03.12	RM 12-156	Notice issued to CPPs by MEPCO to get approved/determined tariff from NEPRA for sale of power to MEPCO and application of Ashraf Sugar Mills Limited, Bahawalpur and Indus Sugar Mills for approval of their tariff
8	01.03.12	RM 12-158	Motion for leave for review of determination of the Authority dated 10.02.2012 in the matter of tariff petition filed by Frontier Mega Structure & Power (Pvt.) Ltd.
9	01.03.12	RM 12-155	Inaccurate/excessive Billing
10	01.03.12	RM 12-129	Arguments from Legal Counsel of JPGL - Tariff Petition filed by Japan Power Generation Ltd. RFO based power plant located at Raiwind Road, Lahore
11	01.03.12	RM 12-162	Summary for the ECC on power sector tariff determination methodology - NEPRA revised comments
12	02.03.12	RM 12-152	Case Officer Report on tariff petition filed by Chenab Energy Ltd for determination of generation tariff for 4.8 MW Sahiwal Hydropower Project
13	05.03.12	RM 12-150	Submitting Concept Paper on Franchisee of a Distribution Licensee

Sr. No	Date	Meeting No.	Subject
14	05.03.12	RM 12-154	Draft Explanation Letters for Sitara Energy Limited, Kohinoor Power Company Limited and FESCO
15	05.03.12	RM 12-006	Compliance Report of Authority's Directions-KESCL
16	14.03.12	RM 12-166	Extension in time for the determination of Consumer-end Tariff of FESCO Pertaining to the FY 2011-12 under Rule 16(2) of Tariff Standard & Procedure Rules
17	14.03.12	RM 12-161	Review of Adjustments in Generation Tariff of Halmore Power Generation Company Ltd at Commercial Operations Date
18	14.03.12	RM 12-167	Tariff Petitions filed by Wind Power Companies for Determination of Reference Generation Tariff – Extension
19	14.03.12	RM 12-168	Putting JDW Co-Generation Power Project on Indefinite Hold-Fourth Month Extension.
20	14.03.12	RM 12-169	Time extension-Tariff Petition filed by KPCL for determination of feasibility stage tariff in respect of 720-MW Karot Hydropower Project
21	15.03.12	RM 12-164	Request for Waiver of Fee for Admission of Tariff Petition – Olympus Energy (Pvt.) Limited, 20 MW Lucky Hydropower Project at Marala Headworks
22	15.03.12	RM 12-170	Tariff Petition Determination of Generation Tariff of 12 MW Agriculture Residue Biomass Fueled Power Plant in District Jhang, Punjab – Lumen Energia (Pvt) Ltd. (LEPL)
23	15.03.12	RM 12-172	Motion for leave for review with regard to determination of the authority dated 15-2-2012 in the matter of Tariff Petition filed by Yunus Energy Pvt. Ltd
24	15.03.12	RM12-176	Technical Assistance Draft Final Report (Phase-III) by Partnership International Inc. (PI)
25	15.03.12	RM 12-159	Approval of NEPRA Accounts for the Year Ended 30th June, 2011 and Engagement of Auditors for the Year Ending 30th June 2012
26	15.03.12	RM 12-165	Transfer of TA/DA of Mr. Imam Ali Rizvi, Director (Thermal)
27	20.03.12	RM 12-180	Sapphire Wind Power Company Limited (SWPCL) – Financing Structure

Sr. No	Date	Meeting No.	Subject
28	20.03.12	RM 12-181	Master Wind Energy Limited (MWEL) – Financing Structure
29	20.03.12	RM 12-182	Case Officer's Report in the matter of Tariff Petition filed by SSJD Bioenergy Limited
30	20.03.12	RM 12-184	Transfer of Surplus Funds to Federal Consolidated Fund for the Year 2011-12
31	21.03.12	RM 12-185	Pending Issues of the Case Officer Report in the matter of Petition filed by Chashma Nuclear Power Plant II for the determination of its Tariff for sale of electricity to NTDC
32	21.03.12	RM 12-186	Change / Revision of the base year from 2001 to 2007-08 for evaluation of Consumer Price index (CPI) by Pakistan Bureau of Statistics – Adjustment of the Escalable Component of Capacity Charge part of JPCL, NPGCL, CPGCL & CHASNUPP
33	21.03.12	RM 12-191	Provision of NEPRA Regulatory Decisions and Determinations & Other Public Documents
34	22.03.12	RM 12-188	Appeal filed with NEPRA in pursuance to Section 38(3) of the NEPRA Act against the decision of Electric Inspectors
35	22.03.12	RM 12-190	Audit of DISCOs w.r.t billing of P-DISC Consumers, Complaint Redressal Mechanism and issues pertaining to Consumer Affairs Division
36	22.03.12	RM 12-195	Tariff Petition for prescribing separate Tariffs structure for Karachi Water & Sewerage Board
37	22.03.12	RM 12-196	Pending applications of Housing Societies for grant of distribution licence
38	27.03.12	RM 12-193	Approval of the draft of the Authority Proposed Modification for GENCOs & draft Advertisement for Seeking Comments of General Public
39	27.03.12	RM 12-194	Amendment in Article 6 of Existing Captive Power Plants
40	27.03.12	RM 12-197	Proposed Amendments in NEPRA Upfront Tariff (Approval & Procedure) Regulation, 2011 (UTR-2011)
41	27.03.12	RM 12-200	Admission of Application of Shakarganj Mills Limited for Grant of Generation Licence for 12 MW Captive Power Plant
42	28.03.12	RM 12-203	Upfront tariff for coal power projects proposed by PPIB

Sr. No	Date	Meeting No.	Subject
43	28.03.12	RM 12-163	Report of NEPRA Team regarding Audit of Generation Cost from January 2011 to December 2011
44	28.03.12	RM 12-202	Complaint against opening of multi year/capped tariff of KESC by NEPRA
45	28.03.12	RM 12-201	Application of Pakistan Wind Energy Generation (Pvt.) Ltd for grant of generation licence for 4.80 MW wind power project - Admission
46	28.03.12	RM 12-178	Publication of the substance of approved modification in the generation license of Tenaga Generasi Ltd. in Newspapers
47	28.03.12	RM 12-199	Motion for leave for review filed by Frontier Mega Structure & Power Limited (FMSP)
48	28.03.12	RM 12-207	Comparison of Net benefit to consumers due to increase in plant factor in the matter of Chashma Nuclear Power Plant -II for the determination of its tariff for sale of electricity to NTDC
49	29.03.12	RM 12-187	Case Officers Report in the mater of Tariff Petition filed by Tenaga Generasi Limited for Determination of Reference Generation Tariff
50	29.03.12	RM 12-082	Analysis of major data submitted through Annual Performance Reports (APRs) of Distribution Companies & Workshop details of Standards Division
51	30.03.12	RM 12-182	Case Officer's Report in the matter of Tariff Petition filed by SSJD Bioenergy Limited
52	30.03.12	RM 12-208	Tariff determination for SEPCO determined under NEPRA TS&P Rules, 1998 pertaining to the FY 2011-12
53	30.03.12	RM 12-209	Reconsideration of September 2011 full adjustment decision

REGULATORY MEETINGS HELD DURING APRIL, 2012

Sr. No	Date	Meeting No.	Subject
1	02.04.12	RM 12-216	Motion for leave for review with regard to determination of the Authority (dated 08.03.12) in the matter of petition filed by HESCO for determination of its consumer end tariff pertaining to the FY 2011-12
2	03.04.12	RM 12-211	Case Officer Report in the matter of generation licence application of Pakistan Engineering Council
3	03.04.12	RM 12-212	Seeking guidance of Authority on account of failure of XWDISCOs in supplying information relating to sale/purchase of power from SPPs/CPPs
4	03.04.12	RM 12-213	Case Officer Report for submitting reply of Gadoon Textile Mills Limited against explanation issued under Rule 4(1)(2) of the NEPRA (Fines) Rules, 2002
5	03.04.12	RM 12-214	Case Officer Report in the matter of Licensee Proposed Modification of Din Textile Mills Limited
6	03.04.12	RM 12-217	Case Officer Report for submitting reply of Kohinoor Power Company Limited against explanation issued under Rule 4(1)(2) of NEPRA (Fines) Rules, 2002
7	03.04.12	RM 12-218	Case Officer Report for submitting reply of Sitara Energy Limited against explanation issued under Rule 4(1)(2) of NEPRA (Fines) Rules, 2002 - generation facility
8	03.04.12	RM 12-219	Case Officer report for submitting reply of Sitara Energy Limited against explanation issued under Rule 4(1)(2) of the NEPRA Fines Rules, 2002-Distribution facility
9	04.04.12	RM 12-205	Budgetary requirement of Competition Commission of Pakistan
10	04.04.12	RM 12-183	Report of the Committee constituted for recommending suitable index for indexation of O&M costs of IPPs in place of WPI - Manufacturers of OLD base
11	04.04.12	RM 12-221	Second extension of time for contract or of Package-I (Civil, plumbing, aluminum & glasswork, electrical, Nallah, CDA Khokha and landscaping works) for NEPRA Office Building Project at G-5/1, Islamabad
12	05.04.12	RM 12-220	Cell visit report Foundation Power Co. (Dharki) Ltd.

Sr. No	Date	Meeting No.	Subject
13	05.04.12	RM 12-225	Motion for leave for reviews with regard to determination of the Authority (dated 16.03.12) in the matter of petition filed by Foundation Wind Energy-II for 50 MW Wind Power Project at Gharo, District Thatta, Sindh under Rule 16(6) of NEPRA TS&P Rules, 1998
14	05.04.12	RM 12-226	Motion for leave for reviews with regard to determination of the Authority (dated 16.03.12) in the matter of petition filed by Foundation Wind Energy-I for 50 MW Wind Power Project at Gharo, District Thatta, Sindh under Rule 16(6) of NEPRA TS&P Rules, 1998
15	05.04.12	RM 12-227	Reconsideration of Typographical errors in the decision of the Authority matter of motion for leave for review filed by Orient Power Company pursuant to Rule 16(6) of NEPRA TS&P Rules, 1998
16	05.04.12	RM 12-215	Reconsideration of September 2011 fuel adjustment decision
17	05.04.12	RM 12-198	Tariff Petition from Sanjwal Solar Power Plant for Determination of its Generation Tariff
18	10.04.12	RM 12-189	Review Request filed by PESCO against of Consumer Affairs Division in Four Cases
19	10.04.12	RM 12-231	Time Extension – Tariff Petition filed by Karot Power Company (Pvt.) Limited for Determination of Generation Tariff .
20	12.04.12	RM 12-228	Case Officer’s Report on tariff petition filed by Karot Power Company (Pvt) Ltd (KPCL) for determination of generation tariff (Feasibility stage)
21	12.04.12	RM 12-229	Case Officer’s Report in the matter of Zephyr Power (Pvt.) Limited
22	12.04.12	RM 12-230	Tariff Petitions filed by Wind Power Companies for Determination of Reference Generation Tariff - Extension
23	12.04.12	RM 12-235	Working paper in the matter of tariff adjustments at COD of Hub Power Company Limited - Narowal Power Project
24	12.04.12	RM 12-232	Reasons for Difference in Fuel Cost Components of IPPs
25	12.04.12	RM 12-237	Decision of the Authority with respect to License and Tariff of the Rental Power Plants of the CPGCL, NPGCL and LPGCL in light of the Order of the Honourable Supreme Court of Pakistan in HRC No. HRC 7734-G/2009 and 1003-G/2010

Sr. No	Date	Meeting No.	Subject
26	12.04.12	RM 12-236	Fixation of Hearings Date regarding KESCL's monthly adjustment requests for the months of January and February 2012 on account of the fuel cost and power purchase cost due to change in fuel price
27	13.04.12	RM 12-250	Case Officer's Report for submitting reply of PESCO against explanation issued under 4(1)(2) of the NEPRA (Fines) rules, 2002 - Gadoon Textile Mills Limited
28	13.04.12	RM 12-251	Non submission of reply to explanations issued to PESCO
29	13.04.12	RM 12-252	Case Officer's report for submitting reply of PESCO against explanation issued under 4(1)(2) of the NEPRA (Fines) rules, 2002 - SHYDO
30	17.04.12	RM 12-249	Corrigendum in the matter of Authority Determination for 1st Quarter (July-September) of FY 2010-11 in respect of 05 DISCOs (namely GEPCO, HESCO, IESCO, LESCO & QESCO)
31	17.04.12	RM 12-238	Case Officer's Report in the matter of Motion for Leave for Review filed by IESCO on the Authority's Tariff Determination for FY 2011-12
32	17.04.12	RM 12-254	Case Officer's Report in the matter of Motion for Leave for Review filed by MEPCO on the Authority's Tariff Determination for FY 2011-12
33	17.04.12	RM 12-253	Decision of the Authority in the matter of Fuel Charges for the Month of September, 2011 for Karachi Electric Supply Company Limited
34	17.04.12	RM 12-261	Case Officer's Reports of the Wind Power Companies: i) Sapphire Wind Power Co. Ltd. ii) Gul Ahmed Wind Power Ltd. iii) Metro Power Company Ltd.
35	17.04.12	RM 12-239	Deleting Rental Power Plants (RPPs) from the Generation Licence of GENCO-II
36	17.04.12	RM 12-240	Deleting Rental Power Plants (RPPs) from the Generation Licence of GENCO-III
37	17.04.12	RM 12-241	Deleting Rental Power Plants (RPPs) from the Generation Licence of GENCO-IV
38	18.04.12	RM 12-247	Tariff Petition filed by SSJD Bioenergy Limited for Determination of Generation Tariff – Extension

Sr. No	Date	Meeting No.	Subject
39	18.04.12	RM 12-248	Motion for Leave for Review filed by the Liberty Tech Limited (LPTL) against the Decision of the Authority regarding Adjustments in Generation Tariff at Commercial Operation Date
40	18.04.12	RM 12-267	Pre-shipment inspection of lifts for NEPRA Office Building Project at G-5/1, Islamabad (NEPRA Project)
41	19.04.12	RM 12-255	Pre-admission Hearing regarding Motion for Leave for Review filed by HESCO with regard to Authority's Tariff Determination (dated 08.03.2012) for FY 2011-12
42	19.04.12	RM 12-262	Power Procurement Request from Sakarganj Surag Mills Ltd Bhone under NEPRA's Interim Power Procurement Regulations-2005
43	19.04.12	RM 12-266	Admission of Application of DACC Power Generation Company (Private) Limited for Grant of Generation Licence for 50 MW Solar Power Project
44	19.04.12	RM 12-268	Motion for Leave for Review filed by Faisalabad Electric Supply Co. Ltd. (FESCO) with regard to Authority's Tariff Determination (dated 15.03.2012) for FY 2011-12
45	19.04.12	RM 12-256	Report of the Team on Verification of Data of KESCL's Generation and Fuel Consumption for the Period July 2011-December 2011
46	19.04.12	RM 12-257	Inadvertent Error in Debt Servicing Component of Engro Power Qadirpur Limited (EPQL)
47	19.04.12	RM 12-259	Case Officer's Report in the matter of Grant of Generation Licence Application of Aquagen (Pvt.) Limited
48	19.04.12	RM 12-260	Technical Assistance Final Report (Phase-III) by Partnership International. Inc.
49	19.04.12	RM 12-263	Approval for use of Dampa ceiling in all central lobbies and hearing halls etc. to expedite the civil, plumbing, aluminum & glasswork, electrical, nallah, CDA Khokha and landscaping works (Package-I) due to delay in HVAC tendering for NEPRA Office Building Project at G-5/1, Islamabad (NEPRA Project)
50	19.04.12	RM 12-264	Payment of extra fees for redesign of HVAC Works and extension of time in consultancy Agreement to M/s Nayyar Ali Dada & Associates (NADA) for NEPRA Office Building Project at G-5/1, Islamabad (NEPRA Project)

Sr. No	Date	Meeting No.	Subject
51	19.04.12	RM 12-243	Inaccurate / Excessive Billing by DISCOs
52	24.04.12	RM 12-265	Review application of PESCO regarding decision of the Authority for Approval of feasibility stage tariff for procurement of power from Riali-II Hydropower Project
53	24.04.12	RM 12-269	Case Officer's Report in the matter of Generation Licence Application of Lumen Energia (Private) Limited
54	25.04.12	RM 12-271	Case Officer's Report in the Matter of Tariff Petition filed by Master Wind Energy Limited for Determination of Reference Generation Tariff
55	25.04.12	RM 12-273	Explanation Issued to Faisalabad Electric Supply Company Limited (FESCO) & Submission of Reply
56	25.04.12	RM 12-234	Analysis of Data of Public Sector Generation Companies i.e. GENCO-I, II, III & IV
57	26.04.12	RM 12-275	Case Officer's Report regarding request of Aquagen (Pvt.) Limited for endorsement/approval of tariff
58	26.04.12	RM 12-276	Case Officer's Report in the matter of Generation Licence Application of Shakarganj Mills Limited
59	26.04.12	RM 12-279	Issuance of Legal Notice by HESCO to Haji Muhammad Ismail Mills Ltd.
60	26.04.12	RM 12-280	Case Officer's Report in the matter of Generation Licence Application of Pakistan Wind Energy Generation (Pvt.) Limited.
61	26.04.12	RM 12-277	Implementation of the Authority Decision (RM 11-608)
62	26.04.12	RM 12-278	Application of Gadoon Textile Mills Limited for grant of Generation Licence

REGULATORY MEETINGS HELD DURING MAY, 2012

Sr. No	Date	Meeting No.	Subject
1	02.05.12	RM 12-282	Working Paper for Approval of Draft Show Cause Notice to Gadoon Textile Mills Limited
2	02.05.12	RM 12-283	Tariff Petition filed by Karot Hydropower Company Limited for Determination of Generation Tariff in Respect of its 720 MW Hydropower Project at Karot
3	02.05.12	RM 12-258	Efficiency and Heat Rate Tests of KESCL newly commissioned Power Plants
4	03.05.12	RM 12-242	Approval of definition of the term, "Pre-Admission"
5	08.05.12	RM 12-290	Motion for re-calculation - Determination of the Authority in the matter of Petition filed by CHASHNUPP-II for sale of electricity to NTDC
6	08.05.12	RM 12-292	Motion for leave for review filed by SEPCO with regard to Authority's tariff determination (dated 30.03.2012) for FY 2011-12
7	08.05.12	RM 12-293	Comments on ECC Summary regarding TNB Liberty power limited (235 MW) - Outstanding issues
8	09.05.12	RM 12-287	Review Request filed by FESCO in the matter of Complaint of Mr. Nasarullah Khan S/O Ahmad Khan forwarded by Sheikh Waqas Akram Minister of State under Section 39 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 against FESCO regarding Detection Bill
9	09.05.12	RM 12-272	Concept Paper on Franchisee of a Distribution Licensee
10	09.05.12	RM 12-288	Report of the Committee on IT Systems Audit of End-to-End Billing Processes of LESCO
11	10.05.12	RM 12-281	Pre-Admission Hearing regarding Motion for Leave for Review filed by Faisalabad Electric Supply Co. Ltd (FESCO) with regard to Authority's Tariff Determination for FY 2011-12
12	10.05.12	RM 12-289	Authority's Directions passed in the Tariff determinations of DISCOs pertaining to the FY 2011-12
13	17.05.12	RM 12-298	Security of pre-qualified documents received in response to NEPRA's advertisement published on 18th March, 2012 for tendering of multi split unit air-conditioning works for NEPRA Office Building Project at G-5/1, Islamabad (NEPRA Project)

Sr. No	Date	Meeting No.	Subject
14	17.05.12	RM 12-296	Power Procurement Request of MEPCO in Respect of Contract Agreement for Purchase of 16.5 MW Natural Gas Based Power Under N-CPP Policy with M/s Khokhar Textile Mills Limited Multan
15	17.05.12	RM 12-297	Power Acquisition Requests (PAR) submitted by MEPCO in respect of Contract Agreements for Purchase of 10.5 MW Natural Gas Based Power Under N-CPP Policy and 5 MW on Take and Pay Basis with M/s Roomi Fabrics Limited Multan
16	17.05.12	RM 12-301	Refund of Tariff Petition Filing Fee: EPQL's Request to Return the Review Petition Admission Fee Amounting to Rs. 1,083,975.72/-
17	17.05.12	RM 12-302	Petition under Rule 3 and Sub-Rule 7 of Rule 4 of NEPRA (Tariff Standards and Procedure) Rules, 1998 read with Section 7(3)(a) and Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 for Determination of Revenue Requirement and Tariff for FY 2012-13
18	17.05.12	RM 12-303	Admission of Application of Hi-Tech Pipes & Engineering Industries (HTPEIL) for Grant of Generation Licence at Plot No.X-22, Site Area Kotri (District Jamshoro) Sindh – 15 MW
19	17.05.12	RM 12-306	Request of Liberty Mills Limited regarding supply of electric power to their water treatment plant through their own CPP
20	17.05.12	RM 12-295	Implementations of GOP's decisions taken in the 2nd National Energy Conference held at Lahore
21	17.05.12	RM 12-307	Time Extension – Tariff Petition filed by SSJD Bioenergy Limited for Determination of Generation Tariff in respect of 12 MW Biomass Power Generation Project in Mirpurkhas, Sindh
22	18.05.12	RM 12-312	Application for Unconditional Acceptance of Upfront Tariff – Pakistan Wind Energy Generation Pvt. Ltd
23	22.05.12	RM 12-308	Case Officer's Report for Submitting Reply of Blue Star Energy (Private) Limited against Explanation Issued Under Rule 4(1)(2) of the NEPRA (Fines) Rules 2002
24	22.05.12	RM 12-309	Closure of Generation Licence Application of JDW Power (Private) Limited
25	22.05.12	RM 12-294	Amendment in Article-6 of Existing Captive Power Plants

Sr. No	Date	Meeting No.	Subject
26	22.05.12	RM 12-300	Sub-Division wise Distribution Losses of Distribution Companies and KESC for the period of 1st & 2nd quarter of FY 2011-12
27	22.05.12	RM 12-319	Tariff Petition filed by Karot Hydropower Company (Pvt.) Ltd.
28	23.05.12	RM 12-304	Working Paper for Revision of NEPRA Rules & Regulations made under NEPRA Act
29	23.05.12	RM 12-299	i. Amendment in Article 2 of Generation Licence - PEC ii. Article on "Fines and Penalties" in Generation Licences – PEC
30	23.05.12	RM 12-310	Request of Shadman Cotton Mills Limited for Cancellation of Generation Licence
31	23.05.12	RM 12-313	Motion for Leave for Review with regard to Determination of the Authority (dated 23.04.2012) in the matter of Petition filed by Chashma Nuclear Power Plant Unit-2 for Sale of Electricity to NTDC under
32	23.05.12	RM 12-311	Motion for Review under Rule 3(2) of Part II of NEPRA (Review Procedure) Regulations, 2009 in the Authority Decision in respect of Amendment in Article 3.2 (i) of the Petitioner's Licence and Subsequent Grant of Distribution Licence No. 20/DL/2010 dated 24.11.2010 to the Respondent (IESCO Versus Bahria Town (Pvt.) Ltd.)
33	23.05.12	RM 12-314	Application of Gadoon Textile Mills Limited (GTML) for grant of Generation License - Admission
34	23.05.12	RM 12-318	Case Officer's Report in the matter of Tariff Petition filed by SSJD Bioenergy Limited
35	23.05.12	RM 12-315	Review Requests filed by MEPCO against the Decisions of Consumer Affairs Division (CAD) in the matter of M/s Industries, M/s Subhan Cotton Industries and M/s Rashid Furquan Cotton Factory regarding Wrongly Change of Tariff and Wrong Demand.
36	24.05.12	RM 12-321	Tariff Petition for Prescribing Separate Tariffs Structure for Karachi Water and Sewerage Board (KW & SB)
37	24.05.12	RM 12-322	Fixation of Hearing Date regarding KESCL's Monthly Adjustment Requests for the months of January, February and March, 2012 as Quarterly Adjustment Request for the Quarter January – March, 2012 on account of the Fuel Cost and Power Purchase Cost Variations

Sr. No	Date	Meeting No.	Subject
38	24.05.12	RM 12-320	Motion for Leave for Review with regard to Determination of the Authority (dated 26.04.2012) in the matter of Petition filed by Tenaga Generasi Ltd. for 49.5 MW Wind Power Project at Khuttikun, Mirpursakro Taluka, District Thatta, Sindh
39	24.05.12	RM 12-323	Tariff Petition of Sachal Energy Development (Pvt) Ltd. (SEDPL) for 50 MW Wind Power Plant at Jhampir Area, Thata, Sindh
40	24.05.12	RM 12-325	Power Procurement Request of SEPCO in respect of Shikarpur Power Private Limited under NEPRA's Interim Power Procurement Regulations, 2005 – Admission
41	24.05.12	RM 12-317	Analysis of Data Regarding Sale & Purchase of Power by XW-DISCOs from Small Power Producers (SPPs)/Captive Power Plants (CPPs)/New Captive Power Plants (N-CPPs)
42	29.05.12	RM 12-224	Net Metering Arrangements
43	29.05.12	RM 12-222	Disclosure of Information Policy
44	29.05.12	RM 12-329	Tariff Petition From Sanjwal Solar Power Plant for Determination of its Generation Tariff
45	29.05.12	RM 12-330	Application of Sachal Energy Development (Private) Limited for Grant of Generation Licence for 49.50 MW Wind Power Project - Admission
46	31.05.12	RM 12-326	Request of Punjab Power Development Board (PPDB) (Energy Department, Government of Punjab) – Determination of Upfront Tariff by NEPRA about Development of Small Hydropower Projects Falling under the Ambit of PPDB
47	31.05.12	RM 12-327	Additional Analysis for recommending suitable index for indexation of O&M costs of IPPs in place of WPI-Manufacturers of OLD base
48	31.05.12	RM 12-328	Report on IT Systems Audit of End-to-End Billing Processes of LESCO
49	31.05.12	RM 12-342	Power Procurement Request of HESCO in Respect of M/s Fateh Textile Mills Limited under NEPRA's Interim Power Procurement Regulations-2005 – Admission
50	31.05.12	RM 12-343	Power Procurement Request of HESCO in Respect of M/s Salim Yarn Mills Limited under NEPRA's Interim Power Procurement Regulations-2005 – Admission
51	31.05.12	RM 12-344	Power Procurement Request of HESCO in Respect of M/s Mekotex (Pvt.) Limited under NEPRA's Interim Power Procurement Regulations-2005 – Admission

REGULATORY MEETINGS HELD DURING JUNE, 2012

Sr. No	Date	Meeting No.	Subject
1	01.06.12	RM 12-348	Decision on fuel charges adjustment for April 2012 - Reconsideration
2	05.06.12	RM 12-337	Motion for Leave for Review with regard to Determination of the Authority (dated 08.05.2012) in the matter of Petition filed by Gul Ahmed Wind Power Ltd. Under Rule 16(6) of NEPRA (Tariff Standards and Procedure) Rules, 1998
3	05.06.12	RM 12-338	Motion for Leave for Review filed by Japan Power Generation Ltd. Against the Authority's Decision (dated 04.05.2012) under Rule 16(6) of NEPRA (Tariff Standards and Procedure) Rules, 1998
4	05.06.12	RM 12-345	Motion for Leave for Review with regard to Determination of the Authority (dated 08.05.2012) in the matter of Petition filed by Sapphire Wind Power co. Ltd. Under Rule 16(6) of NEPRA (Tariff Standards and Procedure) Rules, 1998
5	05.06.12	RM 12-349	Motion for Leave for Review with regard to Determination of the Authority (dated 15.05.2012), in the matter of Petition filed by Metro Power Co. Ltd. Under Rule 16(6) of NEPRA (Tariff Standards and Procedure) Rules, 1998
6	05.06.12	RM 12-335	Progress regarding installation of ToU Meters
7	05.06.12	RM 12-341	Legal Notice, to withdraw NEPRA's decision regarding FCA of KESCL for the month of August, 2011
8	05.06.12	RM 12-305	Complaints filed by M/s Popular Fiber Mills and Popular Spinning Mills Vs HESCO regarding Refund of Fixed Charges / Cross Subsidy and Security Deposit
9	06.06.12	RM 12-339	Request of Haji Mohammad Ismail Mills Limited to Direct HESCO Not to Stop its Payments
10	06.06.12	RM 12-346	Clarification about proposed transfer of shares of National Power International holding in the Hub Power Company Limited (HUBCO)
11	06.06.12	RM 12-336	Report – Visit of M (Lic) / KPK to PESCO
12	06.06.12	RM 12-332	Procedure and Standards for Investment Programs by Generation, Transmission and Distribution Companies
13	06.06.12	RM 12-206	Amendments in NEPRA ACT. (Manner of Filing Appeals before Authority)

Sr. No	Date	Meeting No.	Subject
14	06.06.12	RM 12-242	Approval of definition of the term, "Pre-Admission"
15	06.06.12	RM 12-347	Pending decision of the Authority with respect to the admission of motion for leave for review in the matter of SEPCO
16	06.06.12	RM 12-353	Motion for Leave for Review with regard to Determination of the Authority (dated 11.05.2012) in the matter of Petition filed by Liberty Power Tech Ltd. under Rule 16(6) of NEPRA (Tariff Standards and Procedure) Rules, 1998
17	07.06.12	RM 12-340	Application of Pak Ethanol (Pvt.) Limited (PEPL) for Grant of Generation Licence for 9 MW Power Project
18	07.06.12	RM 12-354	Requests of Kohinoor Power Company Limited and Sitara Energy Limited in respect of Notices served to them by FESCO
19	07.06.12	RM 12-355	Power Procurement Request of SEPCO in respect of Dadu Energy (Private) Limited under NEPRA's Interim Power Procurement Regulations, 2005
20	07.06.12	RM 12-356	Power Procurement Request of SEPCO in respect of Naudero Energy (Private) Limited under NEPRA's Interim Power Procurement Regulations, 2005
21	07.06.12	RM 12-350	Power Acquisition Request filed by FESCO for acquisition of 2 MW power from Shakarganj Mills Limited
22	19.06.12	RM 12-351	Case Officer's Report in the matter of Motion for Leave for Review filed by Sapphire Electric Company Limited against Decision of the Authority in the matter of SECL Tariff Adjustments at Commercial Operations Date (COD) Dated September 21, 2011
23	19.06.12	RM 12-381	Admission of Application of Hi-Tech Pipes & Engineering Industries (HTPEIL) for Grant of Generation Licence at Plot No. X-22, Site Area Kotri (District Jamshoro) Sindh – 15 MW
24	19.06.12	RM 12-371	Directives of the Authority to GENCOs
25	19.06.12	RM 12-378	Revision of NEPRA Rules and Regulations made under NEPRA Act
26	19.06.12	RM 12-379	Wrong Application of tariff by PESCO & HESCO
27	19.06.12	RM 12-385	Approval of service providers for data, voice and video, extra items of electrical/IT/security & hiring of the services of consultant for execution of furnishing works of NEPRA Office Building project at G-5/1, Islamabad

Sr. No	Date	Meeting No.	Subject
28	20.06.12	RM 12-383	Purchase of Power from Power Projects prior to Commercial Operations
29	20.06.12	RM 12-362	Case Officer's Report in the matter of Power Acquisition Request filed by FESCO for Purchase of 9 MW from Kohinoor Power Company Limited
30	20.06.12	RM 12-384	Motion for Leave for Review with regard to Determination of the Authority (dated 29.05.2012) in the matter of Petition filed by Karot Power Company Ltd. (KPCL)
31	20.06.12	RM 12-367	Submitting of the Case Pertaining to Explanation issued to SHYDO
32	20.06.12	RM 12-368	Draft Decision of the Authority for Deleting Rental Power Plants (RPPs) from the Generation Licence of Central Power Generation Company Limited (CPGCL)/GENCO-II
33	20.06.12	RM 12-369	Draft Decision of the Authority for Deleting Rental Power Plants (RPPs) from the Generation Licence of Northern Power Generation Company Limited (NPGCL)/GENCO-III
34	20.06.12	RM 12-370	Draft Decision of the Authority for Deleting Rental Power Plants (RPPs) from the Generation Licence Lakhra Power Generation Company Limited (LPGCL)/GENCO-IV
35	21.06.12	RM 12-382	Working Paper Pursuant to Matter Arising out of RM 12-351 Relating to Motion for Leave for Review filed by Sapphire Electric Company Limited (SECL)
36	21.06.12	RM 12-223	Amentments in the Act and Rules
37	21.06.12	RM 12-389	Complaint filed by Mr. Ahsan Ahmad (Manager Accounts) M/s Weavers Private Limited under Section 39 of the NEPRA Act XL 1997 against LESCO regarding detection bill (AC No. 24-11214-9095600)
38	27.06.12	RM 12-352	Analysis of Data of Public Sector Generation Companies. i.e GENCO-I, II, II & IV for the Year 2011
39	27.06.12	RM 12-392	Report - Visit to Gujranwala Electric Power Company Limited (GEPCO)
40	27.06.12	RM 12-388	NEPRA - Information Security Policy

Sr. No	Date	Meeting No.	Subject
41	28.06.12	RM 12-390	Proposal by IPPs and NEPRA Professionals for Simplification of Forms for Generation Segment Prescribed Under NEPRA (Uniform System of Accounts) Rules, 2009
42	28.06.12	RM 12-395	Development of Biomass (Bagasse) to Energy Projects on Fast Track Basis
43	28.06.12	RM 12-396	Power Acquisition Requests (PAR) of MEPCO in respect of proposed procurement of 14.7 MW and on-going procurement of 8.5 MW bagasse based power from M/s RYK Mills Ltd.- Admission
44	28.06.12	RM 12-397	Power Acquisition Request (PAR) of MEPCO for purchase of 10 MW (3+7) bagasse based power from Jamal Din Wali Sugar Mills (SML) under Standard Power Purchase Agreement (on take and pay basis)- Admission
45	28.06.12	RM 12-398	Power Acquisition Request (PAR) of MEPCO for purchase of 04 MW bagasse based power from Thal Industries (Layyah Sugar Mills) Karor Road Layyah Under Standard Power Purchase Agreement (on take and pay basis)- Admission
46	28.06.12	RM 12-399	Power Acquisition Request (PAR) of MEPCO for purchase 2.5 MW bagasse based power from Mumza Sugar Mills Tehsil Khan Pur Under Standard Power Purchase Agreement (on take and pay bases) – Admission
47	28.06.12	RM 12-400	Supply of Power by KPCL and SEL to FESCO
48	28.06.12	RM 12-402	Tariff Petition Pursuant to NEPRA (Tariff Standards and Procedure) Rules, 1998 for 1 MW Hydropower Electric Power Plant by Blue Star Energy (Pvt.) Ltd.
49	28.06.12	RM 12-403	Tariff Petition filed by Lahore Electric Supply Company Limited (LESCO) for the FY 2012-13
50	28.06.12	RM 12-412	Competitive Market Operation Date

ANNEX-II

PUBLIC HEARINGS HELD DURING JULY 2011 - JUNE 2012

Sr. No	Date	Meeting No.	Subject
1	04.07.11	RM 11-317	Notice of Admission/Public Hearing in the matter of Petition filed by WAPDA Hydroelectric for determination of generation tariff (Case No. NEPRA/TRF-173/WAPDA/(Hydro)-2011
2	05.07.11	RM 11-326	Notice of Admission/Public Hearing in the matter of Petition filed by GEPCO Hydroelectric for determination of its consumer end tariff for the FY 2011-12
3	06.07.11	RM 11-327	Pre-admission hearing in the matter of complaint filed by Usama Tariq Khan, President Tariq Gardens Housing Scheme Lahore against LESCO regarding removal of poles of HT Lines complaint # LESCO-1.2010
4	06.07.11	RM 11-140	Explanation under Rule 4(1)(2) of NEPRA (Fines) Rules, 2002
5	13.07.11	RM 11-339	Notice of Hearing regarding petition filed by Bahria Town (Pvt.) Ltd for determination of its consumer-end tariff for FY 2010-11 & FY 2011-12
6	14.07.11	RM 11-341	Notice of Admission/Public Hearing in the matter of Petition filed by three Gorges First Wind Farm Pakistan Ltd for determination of Generation Tariff
7	18.07.11	RM 11-343	Hearing regarding KESCL's monthly adjustment for the month of May, 2011 on account of the fuel cost of KESCL's own Generation and Power Purchase due to change in fuel price
8	18.07.11	RM 11-348	Current situation of electricity crisis in Karachi
9	27.07.11	RM 11-363	Notice of Admission/public hearing regarding petition filed by MEPCO for the determination of its consumer end tariff for the FY 2011-12
10	28.07.11.	RM 11-364	Notice of Admission/public hearing regarding petition filed by LESCO for the determination of its consumer end tariff for the FY 2011-12
11	02.08.11	RM 11-367	Hearing - Fuel price adjustment for the month of June 2011 for EX-WAPDA Distribution Companies
12	09.08.11	RM 11-378	Pre-admission hearing regarding tariff petition filed by Engro Powergen Qadirpur Ltd (formerly Engro Energy Limited) for the revision /modification of tariff determination of Authority dated 01.04.2011

Sr. No	Date	Meeting No.	Subject
13	11.08.11	RM 11-384	Tariff Petition filed by Chenab Energy Private Limited
14	15.08.11	RM 11-393	Hearing in the matter of petition filed by PESCO for the determination of its consumer end tariff pertaining to the FY 2011-12.
15	16.08.11	RM 11-395	Monthly adjustment of review/revision of the approved tariff of KESCL for the month of June 2011 due to variation in fuel charges
16	16.08.11	RM 11-397	Quarterly Adjustment in KESCL Tariff due to variation in fuel and power purchase cost for the quarter of April - June, 2011 and yearly indexation of KESCL's O&M component for the year 2011-12
17	25.08.11	RM 11-415	Hearing in the matter of Tariff Petition/Adjustment request filed by JDW Power (Pvt.) Ltd.
18	07.09.11	RM 11-427	Writ Petition No. 1772/2011 in Peshawar High Court Peshawar for fuel adjustment charges
19	07.09.11	RM 11-428	Fuel price adjustment for the month of July 2011 for EXWDISCOs
20	15.09.11	RM 11-449	Hearing - Petition/request filed by KESCL regarding monthly fuel cost adjustment for the month of July 2011
21	20.09.11	RM 11-457	Tariff petition filed by Chashma Nuclear Power
22	22.09.11	RM 11-463	Development and determination of Upfront tariff for Wind Power Project
23	27.09.11	RM 11-474	Public Hearing regarding petition filed by IESCO for determination of its consumer end Tariff for the FY 2011-12
24	28.09.11	RM 11-483	Public Hearing regarding petition filed by QESCO for determination of its consumer-end tariff pertaining to the FY 2011-12 at Quetta
25	03.10.11	RM 11-473	Hearing in the matter of review motion filed by Zorlu Enerji Pakistan Limited in Respect of determination of the Authority dated July 19, 2011
26	05.10.11	RM 11-494	PEPCO Policy with respect to New Captive Power Plants
27	13.10.11	RM 11-505	Hearing-Petition/Request filed by Karachi Electric Supply Company Limited (KESCL) regarding Monthly Fuel Cost Adjustment for the Month of August 2011

Sr. No	Date	Meeting No.	Subject
28	13.10.11	RM 11-505	Petition/Request filed by KESCL regarding monthly fuel cost adjustment for the Month of August 2011
29	14.10.11	RM 11-492	Hearing - Fuel Price Adjustment for the month of August 2011 for Ex-WAPDA Distribution Companies
30	18.10.11	RM 11-512	Hearing - Petition filed by Foundation Wind Energy - 1 Limited (Formerly Beacon Energy Limited) for determination of reference Generation Tariff
31	18.10.11	RM 11-513	Petition filed by Foundation Wind Energy-II (Pvt) Limited [formerly Green Power Ltd] for determination of reference generation tariff
32	19.10.11	RM 11-514	Petition for Determination of Generation Tariff for 2.4 MW Ghanool Hydropower Project to be setup by Frontier Mega Structure & Power (Pvt.) Limited (FMSPL) at Ghanool Nala, Balakot, Khyber Pukhtunkhwa
33	20.10.11	RM 11-518	Public Hearing in the matter of tariff petition filed by Sapphire Wind Power Company Limited for determination of Generation Tariff
34	20.10.11	RM 11-522	Public Hearing in the matter of tariff petition filed by Yunus Energy Limited for determination of Generation Tariff
35	26.10.11	RM 11-539	Public Hearing in the matter of Tariff Petition filed by Gul Ahmed Wind Power Limited (GAWL) for Determination of Generation Tariff
36	26.10.11	RM 11-540	Public Hearing in the matter of Tariff Petition filed by Metro Power Company Limited (MPCL) for Determination of Generation Tariff
37	27.10.11	RM 11-543	Hearing in the matter of Generation Licence Application of Aquagen (Pvt) Limited (APL)
38	27.10.11	RM 11-544	Hearing in the matter of Generation Licence Application of Innovative Energy Solutions Limited (IESL)
39	01.11.11	RM 11-549	Hearing regarding Petition filed by HESCO for the determination of its consumer-end Tariff pertaining to the FY 2011-12
40	01.11.11	RM 11-524	Petition filed by Tenaga Generasi Limited for determination of Reference Generation Tariff
41	02.11.11	RM 11-553	Public Hearing in the matter of Tariff Petition filed by KPCL for determination of feasibility stage generation tariff



Sr. No	Date	Meeting No.	Subject
42	03.11.11	RM 11-560	Hearing - fuel price adjustment for the month of September 2011 for EX WAPDA Distribution Companies
43	23.11.11	RM 11-584	Hearing - Motion Leave for review filed by LPTL against decision of the Authority in matter of LPTL Tariff Adjustments at COD dated August 17, 2011
44	28.11.11	RM 11-600	Petition filed by FESCO for determination of its consumer-end tariff pertaining to the FY 2011-12
45	15.12.11	RM 11-636	Hearing regarding Tariff Petition filed by Sanjwal Solar Power Plant for determination of its Generation Tariff
46	22.12.11	RM 11-660	Hearing in the matter of Petition filed by Sukkur Electric Power Company (SEPCO) for the determination of its Consumer-End Tariff pertaining to the FY 2011-12
47	03.01.12	RM 11-450	Rescheduling of pre-admission hearing regarding leave for review filed by KESC with respect to COD decision of the Authority Order dated June 2, 2011 - Notice of Force Majeure: Strike, Lockout and Violence
48	03.01.12	RM 12-010	Under-utilization of KESCL Generation Capacity
49	04.01.12	RM 12-011	Explanation under Rule 4(1) & (2) of NEPRA (Fines) Rules, 2002 underutilization of GENCO-III (NPGCL) Power Plants
50	11.01.12	RM 12-025	Public Hearing in the matter of Petition filed by SSJD Bioenergy Limited for Determination of Generation Tariff
51	12.01.12	RM 12-034	Pre-Admission Hearing regarding Determination or Modification of Japan Power Generation Limited (JPGL)'s Generation Tariff
52	25.01.12	RM 12-066	Review Request filed by PESCO against directions of Consumer Affairs
53	26.01.12	RM 12-069	Hearing regarding Show Cause Notice under Section 28 & 29 of NEPRA Act issued to Northern Power Generation Company Ltd.
54	26.01.12	RM 12-070	Hearing regarding Show Cause Notice under Section 28 & 29 of NEPRA Act issued to Central Power Generation Company Ltd
55	26.01.12	RM 12-071	Hearing regarding Show Cause Notice under Section 28 & 29 of NEPRA Act issued to Lakhra Power Generation Company Ltd
56	31.01.12	RM 12-083	Public Hearing - change of index WPI (Manufactures) for quarterly indexation of IPPs

Sr. No	Date	Meeting No.	Subject
57	31.01.12	RM 12-083	Public Hearing - change of index WPI (Manufactures) for quarterly indexation of IPPs
58	09.02.12	RM 12-099	Hearing of power acquisition requests of FESCO for acquiring power 11.6 MW from Galaxy Textile Mills Limited under NEPRA's Interim Power Procurement (Procedures & Standards) Regulations 2005
59	09.02.12	RM 12-100	Hearing of two power acquisition requests of FESCO for acquiring power 25+2 MW from Sitara Energy Limited and 9 MW from Kohinoor Power Company Limited under NEPRA's Interim Power Procurement (Procedures & Standards) Regulations 2005
60	09.02.12	RM 12-101	Hearing of two power acquisition requests of FESCO for acquiring power 10 MW from Anoud Textile Mills Limited and 12.8 MW from Omni Power Private Limited under NEPRA's Interim Power Procurement (Procedures & Standards) Regulations 2005
61	09.02.12	RM 12-103	Pre-admission hearing regarding motion for leave for review of tariff determination for FY 2011-12 in respect of MEPCO
62	09.02.12	RM 12-109	Reconsideration Requests filed by Ministry of Water & Power against the Authority's determinations for the FY 2011-12 in respect of GEPCO, MEPCO & LESCO
63	23.02.12	RM 12-138	Public Hearing in the matter of tariff petition filed by Master Wind Energy Limited for determination of Generation Tariff
64	23.02.12	RM 12-139	Public Hearing in the matter of tariff petition filed by Zephre Power Private Limited for determination of Generation Tariff
65	23.02.12	RM 12-136	Pre-admission hearing regarding motion for leave for review filed by IESCO with regard to Authority's Tariff Determination for FY 2011-12
66	24.02.12	RM 12-137	Pre-admission hearing regarding motion for leave for review filed by PESCO with regard to Authority's Tariff Determination for FY 2011-12
67	01.03.12	RM 12-157	Hearing in the matter of Shadman & Kohinoor regarding violation of generation licence
68	02.03.12	RM 12-146	Hearing on motion for leave for review filed by MEPCO on the Authority's Tariff Determination for FY 2011-12

Sr. No	Date	Meeting No.	Subject
69	15.03.12	RM 12-173	Pre-admission Hearing regarding Motion for leave for Review of Determination of Authority dated 10-02-12 in the matter of Tariff Petition filed by Frontier Mega Structure & Power (Pvt.) Ltd
70	20.03.12	RM 12-179	Hearing-Fuel Charges Adjustment for the Months of October 2011 to January 12 for Ex-WAPDA Distribution Companies.
71	27.03.12	RM 12-192	Hearing in the matter of Leave for Review filed by Sapphire Electric Company Limited against Decision of the Authority in the matter of SECL Tariff Adjustments at Commercial Operations Date (COD) Dated September 21, 2011
72	28.03.12	RM 12-204	Motion for leave for review filed by IESCO on the Authority's tariff determination of IESCO for FY 2011-12
73	03.04.12	RM 12-210	Hearing in the matter of Tariff Petition filed by Lumen Energia Private Limited for determination of generation tariff
74	11.04.12	RM 12-233	Pre-admission hearing regarding motion for leave for review filed by Yunus Energy Limited with regard to Authority's tariff determination dated 15.02.12
75	18.04.12	RM 12-244	Pre-admission Hearing regarding Motion for Leave for Review filed by Foundation Wind Energy I Ltd. with regard to Authority's Tariff Determination dated 16.03.12
76	18.04.12	RM 12-245	Pre-admission Hearing regarding Motion for Leave for Review filed by Foundation Wind Energy-II (Pvt.) Ltd. with regard to Authority's Tariff Determination 16.03.12
77	18.04.12	RM 12-246	Pre-admission Hearing regarding Tariff Petition for Prescribing Separate Tariffs Structure for Karachi Water & Sewerage Board (KWSB)
78	25.04.12	RM 12-270	Fuel Price Adjustment for the month of February 12 and March 12 for EXWDISCOs
79	08.05.12	RM 12-291	Upfront tariff for Coal Power Projects proposed by PPIB
80	09.05.12	RM 12-284	Review application of PESCO regarding decision of the Authority for approval of feasibility stage tariff for procurement of power from Riali-II Hydropower project
81	10.05.12	RM 12-274	Hearing in the matter of distribution licence application of Punjab Industrial Estate Development and Management Company

Sr. No	Date	Meeting No.	Subject
82	23.05.12	RM 12-316	Pre-admission Hearing regarding Motion for Leave for Review filed by Sukkur Electric Power Co. Ltd. (SEPCO) with regard to Authority's Tariff Determination (dated 30.03.12) for FY 2011-12
83	24.05.12	RM 12-324	Public Hearing of Two Power Procurement Requests of Hyderabad Electric Supply Company Limited for Acquiring Power 18.8 MW from Thatta Power Private Limited and 20 MW from Lucky Cement Limited under NEPRA's Interim Power Procurement (Procedures & Standards) Regulations 2005
84	29.05.12	RM 12-331	Hearing regarding Charges Adjustment for the Monthly of April 12 for Ex-WAPDA Distribution Companies
85	05.06.12	RM 12-333	Pre-Admission Hearing – Motion for Leave for Review filed by Chashma Nuclear Power Plant Unit – 2 (CHASHNUP-2) on the Authority's Tariff Determination dated 23-04-12
86	05.06.12	RM 12-334	Pre-Admission Hearing regarding Motion for Leave for Review filed by Tanaga Generasi Limited (TGL) with regard to Authority's Tariff Determination dated 26.04.12
87	11.06.12	RM 12-357	Monthly Adjustment of Fuel Cost Variation in KESCL's Tariff for the Month of January, 12
88	11.06.12	RM 12-358	Monthly Adjustment of Fuel Cost Variation in KESCL's Tariff for the Month of February, 12
89	11.06.12	RM 12-359	Monthly Adjustment of Fuel Cost Variation in KESCL's Tariff for the Month of March, 12
90	11.06.12	RM 12-360	Quarterly Adjustment in KESCL Tariff due to Fuel Price and Power Purchase Cost Variation for the Quarter Ended March, 12
91	12.06.12	RM 12-361	Hearing regarding petition filed by Karachi Water and Sewerage Board for Prescribing Separate Tariff Structure
92	14.06.12	RM 12-372	Public Hearing in the matter of Authority Proposed Modification (APM) in the Generation Licence of Jamshoro Power Generation Company Limited (JPCL). GENCO-I
93	14.06.12	RM 12-373	Public Hearing in the matter of Authority Proposed Modification (APM) in the Generation Licence of Central Power Generation Company Limited (CPGCL).GENCO-II
94	14.06.12	RM 12-374	Public Hearing in the matter of Authority Proposed Modification (APM) in the Generation Licence of Northern Power Generation Company Limited (NPGCL). GENCO-III

Sr. No	Date	Meeting No.	Subject
95	19.06.12	RM 12-375	Pre Admission hearing regarding Motion for Leave for Review filed by Gull Ahmed Wind Power Limited (GAWPL) with regard to Authority's Tariff Determination dated 08.05.12
96	19.06.12	RM 12-376	Pre Admission hearing regarding Motion for Leave for Review filed by Sapphire Wind Power Company Limited (SWPCL) with regard to Authority's Tariff Determination dated 08.05.12
97	19.06.12	RM 12-377	Pre Admission hearing regarding Motion for Leave for Review filed by Metro Power Company Limited (MPCL) with regard to Authority's Tariff Determination dated 15.05.12
98	20.06.12	RM 12-380	Hearing in the matter of Petition filed by Sachal Energy Development (Pvt.) Limited (SEDPL) for Determination of Reference Generation Tariff
99	21.06.12	RM 12-386	Public Hearing of New Captive Power Plants Three Power Acquisition Requests, two from MEPCO in respect of 105 MW from Roomi Fabrics and 6.5 MW from Kohokhar Textile Mills Limited and one from SEPCO in respect of 16MW from Shikarpur Energy (Pvt.) Limited under NEPRA's Interim Power Procurement (Procedures & Standards) Regulations 2005
100	21.06.12	RM 12-387	Public Hearing of Captive Power Plants. Four Power Acquisition requests, three from HESCO in respect of 3.4 MW from Fateh Textile Mills Limited, 4 MW from Mekotex (Pvt.) Limited and 2 MW from Salim Yarn Mills (Pvt.) Limited and one from MEPCO in respect of 5MW from Roomi Fabrics Limited under NEPRA's Interim Power Procurement (Procedures & Standards) Regulations 2005
101	27.06.12	RM 12-393	Pre Admission hearing regarding Motion for Leave for Review filed by Japan Power Generation Limited (JPCL) with regard to Authority's Tariff Decision dated 04.05.12
102	27.06.12	RM 12-394	Fuel Price Adjustment for the Months of May 12

ANNEX-III

AUDITED FINANCIAL STATEMENTS OF NEPRA AS OF JUNE 30, 2011



KPMG Taseer Hadi & Co.
Chartered Accountants
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Jinnah Avenue, Blue Area
Islamabad, Pakistan

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INDEPENDENT AUDITORS' REPORT TO THE NATIONAL ELECTRIC POWER REGULATORY AUTHORITY

We have audited the accompanying financial statements of National Electric Power Regulatory Authority (NEPRA), which comprise the balance sheet as at 30 June 2011 and the income and expenditure account, statement of comprehensive income, cash flow statement and statement of changes in fund for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the approved accounting standards as applicable in Pakistan, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility


Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards as applicable in Pakistan. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Basis for qualified Opinion

As stated in note 22.1, no provision has been made in these financial statements for tax amounting to Rs. 291 million relating to tax years 2003 through 2007 since NEPRA is of the view that such demands will not materialize. Had the tax provision of Rs. 291 million been recognized in these financial statements, balance of due to Federal Consolidated Fund at close of






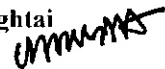
KPMG Taseer Hadi & Co.

all the years presented in the balance sheet would have decreased by Rs. 291 million with corresponding decrease in the balance of advance tax by the same amount.

Qualified Opinion

In our opinion, except for the effect of the matter described in Basis for Qualified Opinion Paragraph and contents of note 2.1 the effect whereof on these financial statements cannot be determined in the absence of complete information, the financial statements give a true and fair view of the financial position of NEPRA as of 30 June 2011 and of its financial performance and its cash flows for the year then ended in accordance with the accounting policies as mentioned in note 2.2 to the financial statements.

ISLAMABAD
Date: 15 March 2012


 KPMG Taseer Hadi & Co.
 Chartered Accountants
 Engagement Partner
 Muhammad Rehan Chughtai



National Electric Power Regulatory Authority
Balance Sheet
As at 30 June 2011

	Note	2011 Rupees	2010 Rupees (Restated)	2009 Rupees (Restated)
NON CURRENT ASSET				
Fixed assets	3	21,893,860	24,656,099	27,746,750
Intangible assets	4	-	2,404,124	4,836,771
Capital work-in-progress	3	312,316,380	169,419,317	11,226,754
Loans to employees	6	3,979,138	5,012,625	7,066,624
Deferred tax asset	7	8,381,749	14,862,126	-
CURRENT ASSETS				
Current portion of employees' loans	6	2,857,817	3,585,168	3,806,952
Short term investments	8	821,680,908	1,088,294,778	1,346,348,273
Advances, deposits, prepayments and other receivables	9	389,140,363	369,327,540	133,025,297
Cash and bank balances	10	52,102,354	85,481,079	12,194,746
		<u>1,265,781,442</u>	<u>1,546,688,565</u>	<u>1,495,375,268</u>
CURRENT LIABILITIES				
Accrued and other liabilities	11	(48,464,240)	(35,748,743)	(6,914,988)
		<u>1,217,317,202</u>	<u>1,510,939,822</u>	<u>1,488,460,280</u>
Long term loans	12	(74,834,529)	(68,904,415)	(53,904,368)
Deferred liabilities	13	(53,772,033)	(37,080,758)	(36,788,832)
		<u>1,435,281,767</u>	<u>1,621,308,940</u>	<u>1,448,643,979</u>
REPRESENTED BY:				
GRANT AND SURPLUS				
Grant from Government of Pakistan	14	131,286,090	131,286,090	131,286,090
Building Reserve Fund	15	1,000,000,000	1,000,000,000	1,000,000,000
Due to Federal Consolidated Fund	16	303,995,677	490,022,850	317,357,889
		<u>1,435,281,767</u>	<u>1,621,308,940</u>	<u>1,448,643,979</u>
CONTINGENCY AND COMMITMENT				
	17			

The annexed notes 1 to 25 form an integral part of these financial statements.
These financial statements were approved by the Authority in its meeting held on **15 MAR 2012**

ISLAMABAD


CHAIRMAN


MEMBER
27.04.2012

National Electric Power Regulatory Authority
Income and Expenditure Account

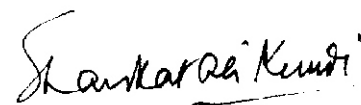
For the year ended 30 June 2011

	Note	2011 Rupees	2010 Rupees (Restated)
Fee income	18	358,281,782	319,057,039
Administrative expenses	19	(242,342,882)	(205,834,765)
Finance cost	20	(14,213,607)	(15,016,347)
Other income	21	129,021,878	151,618,575
Surplus for the year before tax		230,747,171	249,824,502
Taxation			
Current	22	(110,293,967)	(92,021,667)
Deferred	7	(6,480,377)	14,862,126
		(116,774,344)	(77,159,541)
Surplus for the year after tax transferred to FCF		113,972,827	172,664,961

The annexed notes 1 to 25 form an integral part of these financial statements.

ISLAMABAD


CHAIRMAN


MEMBER 27.04.2012

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National Electric Power Regulatory Authority
Cash Flow Statement

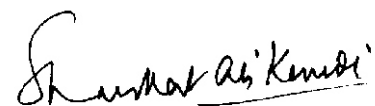
For the year ended 30 June 2011

	2011 Rupees	2010 Rupees (Restated)
CASH FLOW FROM OPERATING ACTIVITIES		
Surplus for the year before tax	230,747,171	249,824,502
Adjustments for:		
Provision for gratuity and earned leaves	29,082,472	13,029,718
Depreciation	4,226,602	5,336,009
Amortization	2,404,124	2,432,647
Finance cost	14,199,000	14,991,242
Interest income	(129,021,878)	(151,618,575)
	(79,109,680)	(115,828,959)
Working capital changes:		
Decrease in loans to employees	1,760,838	2,275,783
Increase in advances, deposits, prepayments, and other receivables	(18,548,487)	(11,373,048)
Increase in accrued and other liabilities	12,715,497	28,833,755
	(4,072,152)	19,736,490
Net cash generated from operations	147,565,339	153,732,053
Payment made for earned leaves and gratuity fund	(12,391,197)	(12,737,792)
Tax paid	(111,558,303)	(316,942,057)
	(123,949,500)	(329,679,849)
<i>Net cash generated from/ (used in) operating activities</i>	23,615,839	(175,947,816)
CASH FLOW FROM INVESTING ACTIVITIES		
Capital expenditure during the year	(144,361,426)	(160,437,921)
Investments made during the year	(797,875,000)	(1,300,000,000)
Proceeds from encashment of investments	1,000,000,000	1,525,000,000
Interest received during the year	193,510,748	184,672,070
<i>Net cash generated from investing activities</i>	251,274,322	249,234,149
CASH FLOW FROM FINANCING ACTIVITIES		
Amount refunded to Federal Consolidation Reserve	(300,000,000)	-
Long term loan repaid during the year	(8,268,886)	-
<i>Net cash used in financing activities</i>	(308,268,886)	-
<i>Net cash (used)/ generated during the year</i>	(33,378,725)	73,286,333
Cash and cash equivalents at beginning of the year	85,481,079	12,194,746
Cash and cash equivalents at end of the year	52,102,354	85,481,079

The annexed notes 1 to 25 form an integral part of these financial statements.

ISLAMABAD


CHAIRMAN


MEMBER 27.04.2012

National Electric Power Regulatory Authority
Statement of Comprehensive Income

For the year ended 30 June 2011

	2011 Rupees	2010 Rupees (Restated)
Surplus for the year after tax transferred to FCF	113,972,827	172,664,961
Other comprehensive income	-	-
Total comprehensive income	<u>113,972,827</u>	<u>172,664,961</u>

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The annexed notes 1 to 25 form an integral part of these financial statements.

ISLAMABAD

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CHAIRMAN

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MEMBER
27.04.2012

National Electric Power Regulatory Authority

Notes to the Financial Statements

For the year ended 30 June 2011

1 NATURE AND STATUS OF OPERATIONS

National Electric Power Regulatory Authority (NEPRA) is a statutory body established under Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 for the regulation of power sector in the country.

2 ACCOUNTING CONVENTION AND BASIS OF PREPARATION

2.1 These financial statements have been prepared under historical cost convention in accordance with accounting policies as given in note 2.2 and differ from approved accounting standards materially due to not carrying HDA loan at fair value, requirements of International Accounting Standard (IAS) 8 and 18 and certain financial instruments disclosures.

2.2 SIGNIFICANT ACCOUNTING POLICIES

2.2.1 Property plant and equipment

Property, plant and equipment are stated at cost less accumulated depreciation. Cost comprises purchase price and other directly attributable costs. Capital work-in-progress is stated at cost less impairment, if any.

Depreciation is charged on straight line method at the rates specified in note 3.

Depreciation on additions is charged from the day on which the asset is put to use and, on disposals, up to the date the asset has been in use.

Normal repairs and maintenance expenses are charged to income.

Gains and losses on disposal of property, plant and equipment are taken to income currently.

2.2.2 Intangible Assets

An intangible asset is recognized if it is probable that the future economic benefits that are attributable to the asset will flow to the enterprise and that the cost of the asset can also be measured reliably. These assets are stated at cost less accumulated amortization. Amortization is charged from the month when asset becomes available for use, on straight line basis, to write off the cost of an asset over its estimated useful life at the rates mentioned in note 4 to the financial statements.

2.2.3 Investments

Loans and receivables

Investments are classified as loans and receivables which have fixed or determinable payments and are not quoted in an active market. These investments are measured at amortized cost using the effective interest method, less any impairment losses.

Held to maturity investments

NEPRA classifies financial assets as held to maturity when it has positive intent and ability to hold the debt securities to maturity. Held-to-maturity financial assets are recognised initially at fair value plus any directly attributable transaction costs. Subsequent to initial recognition held-to-maturity financial assets are measured at amortised cost using the effective interest method, less any impairment losses.

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National Electric Power Regulatory Authority Notes to the Financial Statements

For the year ended 30 June 2011

2.2.4 Staff retirement benefits

(i) Defined Contribution Plan

NEPRA operates a contributory provident fund (CPF) in which equal contributions are made by eligible employees and NEPRA. The contributions are made at the rate of 5% or 10% (at the option of employee) of basic salary plus utilities allowance. NEPRA's contribution is charged to income currently.

(ii) Earned Leaves

NEPRA has a policy to provide for encashable leaves to its eligible employees in accordance with respective entitlement on cessation of service or refusal to grant leave during the currency of service; related expected cost has been included in the financial statements.

NEPRA carries out actuarial valuation for recognising provision against earned leaves. Provision is made in accordance with the actuarial recommendation and included in income and expenditure account using "Projected Unit Credit Method".

Actuarial gains / losses are recognised immediately. Transitional asset/ liability is recognised immediately in income and expenditures account

(iii) Staff gratuity

NEPRA operates funded and unfunded gratuity schemes in respect of all eligible employees. Provision is made annually for funded gratuity scheme to cover NEPRA's obligations by way of charge to the income and expenditure account.

NEPRA carries out actuarial valuation for the calculation of provision for gratuity. Contributions are made in accordance with the actuarial recommendation and the actuarial valuation is carried out using "Projected Unit Credit Method".

The actuarial gains / losses in excess of corridor limit (10% of higher of present value of obligation and fair value of plan assets) are recognized over the expected remaining working life of the employees. NEPRA recognizes transitional liability over a period of 5 years.

2.2.5 Revenue recognition

Licences fee from distribution companies is recognised on receipt basis and from generation companies and transmission and dispatch companies is recognised on accrual basis. Other fee income is recognised on receipt basis.

Interest income on investment / deposits is recognised on a time proportion basis.

2.2.6 Foreign currency transactions

Transactions in foreign currency are accounted for at the exchange rates prevailing on the date of transactions. All monetary assets and liabilities denominated in foreign currencies at the year end are translated at exchange rates prevailing at the balance sheet date. Non monetary items that are measured in terms of historical cost in a foreign currency are translated using the exchange rate at the date of the transaction. Exchange differences are included in income and expenditure account for the year.

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National Electric Power Regulatory Authority Notes to the Financial Statements

For the year ended 30 June 2011

2.2.7 Taxation

(i) Current

Provision for current taxation is based on taxable income at the current rate of tax, after taking into account the applicable tax credits, rebates, and exemptions available, if any, and any adjustments to the tax payable in respect of previous years.

(ii) Deferred

Deferred tax is provided using the balance sheet liability method, providing for temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes. The amount of deferred tax provided is based on the expected manner of realization or settlement of the carrying amount of assets and liabilities, using tax rates enacted or substantively enacted at the balance sheet date.

A deferred tax asset is recognized only to the extent that it is probable that future taxable profits will be available against which the asset can be utilized. Deferred tax assets are reduced to the extent that is no longer probable that the related tax benefit will be realized.

2.2.8 Receivables

Receivables are recognised at invoice value less impaired receivables. Known impaired receivables are written off while receivables considered doubtful of recovery are fully provided for.

2.2.9 Trade and other payables

Trade and other payables are stated at their nominal values.

2.2.10 Interest bearing borrowing

Interest-bearing borrowings are recognized initially at cost being the fair value of consideration received, less attributable transaction costs. Subsequent to initial recognition, interest-bearing borrowing are stated at original cost less subsequent repayments. Interest expense for the current year is included in income and expenditure account. Borrowings are carried on the terms of loan agreement.

2.2.11 Cash and cash equivalents

For the purpose of cash flow statement, cash and cash equivalents mainly comprise cash-in-hand and bank balances.

2.2.12 Provisions

A provision is recognized when NEPRA has a present legal or constructive obligation as a result of past events; and it is probable that an outflow of economic resources will be required to settle the obligation; and a reliable estimate of the obligation can be made.

2.2.13 Impairment

The carrying amounts of NEPRA's assets are reviewed at each balance sheet date to determine whether there is any indication of impairment losses. If any such indication exists, recoverable amount is estimated in order to determine the extent of loss, if any. Impairment losses are recognized as expense in income and expenditure account.

2.2.14 Off-setting of financial assets and liabilities

A financial asset and a financial liability is set off and the net amount is reported in the balance sheet if NEPRA has a legally enforceable right to set off the recognized amounts, and intends either to settle on a net basis or to realize the asset and settle the liability simultaneously.

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National Electric Power Regulatory Authority
Notes to the Financial Statements
For the year ended 30 June 2011

3 Fixed Assets

3.1 Movement of fixed assets during year ended 30 June 2011

	Cost			Depreciation			WDV as at 30 June 2011
	As on July 2010	Additions during the year	As on June 2011	As on July 2010	for the year	As on June 2011	
Leasehold land	16,555,500	-	16,555,500	656,634	163,899	820,533	15,734,967
Office machinery and equipment	6,191,360	-	6,191,360	5,299,856	378,727	5,678,583	512,777
Computer and accessories	16,908,233	1,278,715	18,186,948	14,216,675	1,546,127	15,762,802	2,424,146
Furniture and fixtures	6,224,194	185,648	6,409,842	5,189,876	415,333	5,605,209	804,633
Vehicles	16,871,404	-	16,871,404	12,809,085	1,694,765	14,503,850	2,367,554
Others	2,303,163	-	2,303,163	2,225,629	27,751	2,253,380	49,783
30 June 2011	65,053,854	1,464,363	66,518,217	40,397,755	4,226,602	44,624,357	21,893,860

3.2 Movement of fixed assets during year ended 30 June 2010

	Cost			Depreciation			WDV as at 30 June 2010
	As on July 2009	Additions during the year	As on June 2010	As on July 2009	for the year	As on June 2010	
Leasehold land	16,555,500	-	16,555,500	492,735	163,899	656,634	15,898,866
Office machinery and equipment	5,640,740	550,620	6,191,360	4,770,731	529,125	5,299,856	891,504
Computer and accessories	15,560,301	1,347,932	16,908,233	12,520,122	1,696,553	14,216,675	2,691,558
Furniture and fixtures	5,877,388	346,806	6,224,194	4,644,124	545,752	5,189,876	1,034,318
Vehicles	16,871,404	-	16,871,404	10,436,156	2,372,929	12,809,085	4,062,319
Others	2,303,163	-	2,303,163	2,197,878	27,751	2,225,629	77,534
30 June 2010	62,808,496	2,245,358	65,053,854	35,061,746	5,336,099	40,397,755	24,656,099

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National Electric Power Regulatory Authority
Notes to the Financial Statements
For the year ended 30 June 2011

4 INTANGIBLE ASSETS

4.1 Movement of intangibles during year ended 30 June 2011

Software	Cost		Amortization		WDV as at 30 June 2011 Rupees
	As on 1 July 2010	Additions during the year Rupees	As on 30 June 2011	Rate	
	7,340,022	-	7,340,022	33%	-
	4,935,898	2,404,124	7,340,022		
30 June 2011	7,340,022	-	7,340,022		-

4.2 Movement of intangibles during year ended 30 June 2010

Software	Cost		Amortization		WDV as at 30 June 2010 Rupees
	As on 1 July 2009	Additions during the year Rupees	As on 30 June 2010	Rate	
	7,340,022	-	7,340,022	33%	-
	2,503,251	2,432,647	4,935,898		
30 June 2010	7,340,022	-	7,340,022		2,404,124

2,404,124

National Electric Power Regulatory Authority
Notes to the Financial Statements
For the year ended 30 June 2011

	Note	2011 Rupees	2010 Rupees
5 CAPITAL WORK-IN-PROGRESS			
Advances to suppliers		48,270,339	64,599,319
Building cost	5.1	264,046,041	104,819,998
		<u>312,316,380</u>	<u>169,419,317</u>

5.1 This represents cost incurred in respect of construction of building and includes design and supervision cost, civil works and other direct expenses.

	2011 Rupees	2010 Rupees
6 LOANS TO EMPLOYEES		
Opening balance	8,597,793	10,873,576
Loans given during the year	1,903,200	1,124,010
Amount recovered during the year	(3,664,038)	(3,399,793)
	6,836,955	8,597,793
Amount transferred to current maturity	(2,857,817)	(3,585,168)
	<u>3,979,138</u>	<u>5,012,625</u>

6.1 These represent loan given to employees for purchase of vehicles (i.e. car/motorbike). These are interest free and are for the period of more than 1 year.

	Note	2011 Rupees	2010 Rupees
7 DEFERRED TAX ASSET			
Fixed assets		1,883,963	1,621,360
Intangible assets		1,015,695	688,052
Unrealised exchange loss		5,482,091	12,552,714
		<u>8,381,749</u>	<u>14,862,126</u>

8 SHORT-TERM INVESTMENTS
Loans and receivables

Askari Bank Limited		-	200,000,000
Habib Metropolitan Bank Limited		-	400,000,000
Habib Bank Limited		-	400,000,000
		-	1,000,000,000
Accrued markup on investments		-	88,294,778
	8.1	-	1,088,294,778

Held to maturity investment

Government treasury bills		797,875,000	-
Accrued markup on investments		23,805,908	-
	8.2	<u>821,680,908</u>	<u>1,088,294,778</u>

8.1 These represent investments in term deposit receipts for a period from 6 months to 1 year and carried markup ranging from 11.55% to 14.55% per annum in previous year.

8.2 This represents investment in Government treasury bills for a period from 6 months to 1 year and carries markup ranging from 13.45% to 13.77% per annum. Fair value of held to maturity investments at the end of the year is Rs. 821.897 million.

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National Electric Power Regulatory Authority
Notes to the Financial Statements

For the year ended 30 June 2011

	2011 Rupees	2010 Rupees
9 ADVANCES, DEPOSITS, PREPAYMENTS, AND OTHER RECEIVABLES		
Advances to employees considered good	1,259,046	1,704,675
Advances to supplier	1,245,474	10,000
Security deposits	1,281,000	581,000
Prepayments	6,741,178	2,565,967
Advance income tax - net	346,987,033	345,722,697
Other receivables	1,084,500	1,084,500
Fee receivable	30,542,132	17,658,701
	<u>389,140,363</u>	<u>369,327,540</u>
10 CASH AND BANK BALANCES		
Cash in hand	26,783	28,641
Cash at bank:		
Current accounts	190,408	79,472,148
Saving accounts	51,885,163	5,980,290
	52,075,571	85,452,438
	<u>52,102,354</u>	<u>85,481,079</u>
11 ACCRUED AND OTHER LIABILITIES		
Retention money payable	11,931,755	4,313,429
Payable to suppliers	-	3,974,439
Excess license fee payable	107,680	1,600,040
Security deposit	69,410	69,410
Withholding tax payable	102,751	102,751
Provident fund payable	-	516,910
Other liabilities	36,252,644	25,171,764
	<u>48,464,240</u>	<u>35,748,743</u>
12 LONG TERM LOAN		Restated
Loan from GoP through International Development Association (IDA)	12.1	43,223,256
		51,018,667
		<u>43,223,256</u>
Accrued charges on loan	12.1	31,611,273
		17,885,748
		<u>74,834,529</u>
		<u>68,904,415</u>

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National Electric Power Regulatory Authority
Notes to the Financial Statements

For the year ended 30 June 2011

12.1 NEPRA had entered into subsidiary Loan Agreement ("Agreement") with Government of Pakistan (GoP) in respect of loan from International Development Association (IDA). Under the agreement, NEPRA got US\$ 1 million from GoP for capacity building project focused on both employees and institutional development. A sum of US\$ 596,535 has been drawn up to June 30, 2011. The equivalent amount of loan at the reporting date is Rs. 43,223,256. During the year, NEPRA has made payment amounting to Rs. 8,268,886. There is an increase in the closing balance of loan due to exchange loss of Rs. 437,746 arisen on translation of US Dollars into Pak Rupees.

As per Agreement, loan from GoP is repayable from March 15, 2014 to September 15, 2039 semi-annually. This loan carries interest rate of 17% per annum; commitment fee of 0.5% (1/2 of 1%) per annum; and service charges of 0.75% (3/4 of 1%) per annum. NEPRA will repay the principal amount in US Dollars equivalent Pak Rupees at the date of payment and the interest, service charges, and commitment fee in Pak Rupees.

12.2 Upto last year, amount provided to NEPRA by GOP of US\$ 601,701 out of loan facility from World Bank to GOP for establishment of NEPRA was recognized as loan in the books of account of NEPRA. Subsequent to the year end, Economic Affairs Division of Government of Pakistan through its letter referenced 15(1) DMR-II/2011 dated 26 December 2011 has confirmed that the amount provided to NEPRA is not relent loan rather it is in the nature of grant/ equity for the establishment of NEPRA. Accordingly the necessary adjustments have been made in these financial statements by restating the comparative period figures. As a result of this adjustment, carrying amount of loan from IBRD (World Bank) including exchange differences of Rs. 51,461 million as at 30 June 2010 loan and related accrued markup of Rs. 48,078 million have been derecognized and its corresponding effect has increased the surplus for the year ended 30 June 2010 before tax by Rs. 24,784 million, un-appropriated surplus (FCF) at 01 July 2009 by Rs. 43,969 million and the balance of Grant from Government of Pakistan at 01 July 2009 by Rs. 30,786 million.

	Note	2011 Rupees	2010 Rupees
13 DEFERRED LIABILITIES			
Provision for earned leave	13.1	36,655,386	25,562,748
Provision for gratuity -funded	13.2	13,517,158	11,518,010
Provision for gratuity -unfunded	13.3	3,599,489	-
		<u>53,772,033</u>	<u>37,080,758</u>
13.1 Changes in net liability			
Balance as on 1st July 2010		25,562,748	25,119,832
Charge during the year		11,557,075	1,102,958
Payments made during the year		(464,437)	(660,042)
Balance as on 30 June 2011		<u>36,655,386</u>	<u>25,562,748</u>
13.1.a Reconciliation of amounts recognised in the balance sheet is as follows			
Present value of defined obligations at beginning of the year		25,562,748	18,206,681
Current service cost		6,281,535	5,356,796
Interest cost for the year		3,067,530	2,184,802
Benefits paid		(464,437)	(660,042)
Actuarial loss		2,208,010	474,511
		<u>36,655,386</u>	<u>25,562,748</u>

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Notes to the Financial Statements

For the year ended 30 June 2011

	2011 Rupees	2010 Rupees
13.1.b Expense charge for the year		
Current service cost	6,281,535	5,356,796
Interest cost for the year	3,067,530	2,184,802
Actuarial loss	2,208,010	474,511
Excess liability written back	-	(6,913,151)
	<u>11,557,075</u>	<u>1,102,958</u>
13.2	The scheme provides for the terminal benefits of all permanent employees who complete qualifying period of five years of service with NEPRA at last drawn salary multiplied by years of service.	
13.2.a Changes in net liability	2011 Rupees	2010 Rupees
Opening balance	11,518,010	11,669,000
Charges during the year	13,925,908	11,926,760
Contributions made during the year	<u>(11,926,760)</u>	<u>(12,077,750)</u>
Closing balance	<u>13,517,158</u>	<u>11,518,010</u>
13.2.b Reconciliation of amounts recognised in the balance sheet is as follow:		
Present value of defined obligations	74,475,296	58,956,786
Fair value of plan assets	(49,951,541)	(41,701,556)
Past service cost	-	(1,538,279)
Net actuarial (losses)/ gain not recognised	(7,002,269)	1,807,566
Transitional liability	<u>(4,004,338)</u>	<u>(6,006,507)</u>
	<u>13,517,148</u>	<u>11,518,010</u>
13.2.c Movement in defined obligation is as follows:		
Present value of defined obligations at beginning of the year	58,956,786	47,055,803
Current service cost	8,314,833	5,775,982
Interest cost	7,074,814	5,646,696
Benefit payable	(2,123,912)	-
Benefit paid	(5,999,575)	(439,150)
Actuarial loss/ (gain) on plan assets	<u>8,252,350</u>	<u>917,455</u>
Obligation at end of the year	<u>74,475,296</u>	<u>58,956,786</u>
13.2.d Changes in fair value of plan assets		
Fair value of plan assets at beginning of the year	41,701,556	25,303,047
Contribution during the year	11,926,760	12,077,750
Benefit payable	(2,123,912)	-
Expected return on plan assets	5,004,187	3,036,366
Benefit paid	(5,999,575)	(439,150)
Actuarial (loss)/ gain on plan assets	<u>(557,475)</u>	<u>1,723,543</u>
	<u>49,951,541</u>	<u>41,701,556</u>

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National Electric Power Regulatory Authority
Notes to the Financial Statements

For the year ended 30 June 2011

	2011 Rupees	2010 Rupees
13.2.e Expenses for the year		
Transitional liability recognised during the year	2,002,169	2,002,169
Current service cost	8,314,833	5,775,982
Interest cost	7,074,814	5,646,696
Expected return on plan assets	(5,004,187)	(3,036,366)
Amortization of non-vested past service cost	1,538,279	1,538,279
	<u>13,925,908</u>	<u>11,926,760</u>
13.2.f Actual return on plan assets		
Expected return on plan assets	5,004,187	3,036,366
Actuarial (loss)/ gain on plan assets	(557,475)	1,723,543
	<u>4,446,712</u>	<u>4,759,909</u>
13.2.g Plan assets consists of the following		
Cash at Bank	7,999,365	1,921,622
Investment in National Bank of Pakistan	37,000,000	37,000,000
Accrued interest - Bank of Punjab	4,477,000	2,304,758
Receivable from Provident Fund	475,176	475,176
	<u>49,951,541</u>	<u>41,701,556</u>

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National Electric Power Regulatory Authority
Notes to the Financial Statements

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	2011 Rupees	2010 Rupees
13.2.h Changes in actuarial gain/ losses		
Unrecognised gain at beginning of the year	1,807,556	1,001,478
Actuarial (losses)/ gain during the year	<u>(8,809,825)</u>	<u>806,088</u>
Unrecognised (loss)/ gain at end of the year	<u>(7,002,269)</u>	<u>1,807,566</u>

Estimated charge for the next year is Rs. 14,781,302

13.3 Changes in net liability

Expenses charged during the year	<u>3,599,489</u>	-
Closing balance	<u>3,599,489</u>	-

13.3 a Reconciliation of amounts recognised in the balance sheet is as follow:

Present value of defined obligations	<u>3,599,489</u>	-
	<u>3,599,489</u>	-

13.3 b Movement in defined obligation is as follows:

Past service cost	<u>3,599,489</u>	-
Obligation at end of the year	<u>3,599,489</u>	-

Estimated charge for the next year is Rs. 1,689,887

13.4 Principal actuarial assumptions used for both earned leaves and gratuity

Following principal actuarial assumptions was used for the purpose valuation

Discount rate	14% per annum	12% per annum
Expected rate of increase in eligible salary	13% per annum	11% per annum
Average remaining working lifetime (years)	12	12
Expected rate of return on plan assets	12 to 14% per annum	12% per annum

14 GRANT FROM GOVERNMENT OF PAKISTAN

This represents grant received from Federal Government, on non-repayment basis for establishment of NEPRA.

15 BUILDING RESERVE FUND

This represents reserve created out of accumulated surplus pursuant to the approval of the Authority for the purpose of NEPRA's building which is currently under construction at Sector G-5/1, Islamabad

	<i>Note</i>	2011 Rupees	2010 Rupees (Restated)
16 DUE TO FEDERAL CONSOLIDATED FUND (FCF)			
Balance as on 01 July		490,022,850	317,357,889
Surplus for the year		113,972,827	172,664,961
Transferred to FCF Account during the year	16.1	<u>(300,000,000)</u>	-
		<u>303,995,677</u>	<u>490,022,850</u>

16.1 This amount has been transferred to FCF as per Section 3 of National Electric Power Regulatory Authority (Financial) Regulations, 2010.

17 CONTINGENCY AND COMMITMENT

There is no material contingency and commitment as at 30 June 2011.

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National Electric Power Regulatory Authority

Notes to the Financial Statements

For the year ended 30 June 2011

	2011 Rupees	2010 Rupees
18 FEE INCOME		
License fee	341,568,607	272,679,675
Application and modification fee	8,396,544	13,283,206
Tariff petition and others	8,316,631	33,094,158
	<u>358,281,782</u>	<u>319,057,039</u>
19 ADMINISTRATIVE EXPENSES		
Salaries and benefits	191,809,861	148,433,150
Repairs and maintenance	1,249,902	1,397,753
Traveling expenses	3,730,233	4,428,168
Communication	2,993,959	2,938,522
Utilities	1,295,720	1,267,771
Rent expense	15,706,468	15,478,361
Printing and stationery	4,080,491	3,498,508
Training and development	112,125	959,900
Promotions and ceremonies	566,092	138,550
Advertisement	7,323,576	8,948,928
Legal and professional	2,478,834	6,972,194
Audit fee	125,000	95,000
Vehicle running cost	3,568,499	2,928,066
Depreciation	4,226,602	5,336,009
Amortization	2,404,124	2,432,647
Miscellaneous	671,396	581,238
	<u>242,342,882</u>	<u>205,834,765</u>
		Restated
20 FINANCE COST		
Bank charges	14,607	25,105
Exchange loss	473,475	15,189,646
Interest on long term loan	13,725,525	(198,404)
	<u>14,213,607</u>	<u>15,016,347</u>
	2011 Rupees	2010 Rupees
21 OTHER INCOME		
Interest on investments	103,059,282	141,080,102
Interest on bank accounts	25,962,596	10,538,473
	<u>129,021,878</u>	<u>151,618,575</u>

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National Electric Power Regulatory Authority

Notes to the Financial Statements

For the year ended 30 June 2011

	Note	2011 Rupees	2010 Rupees Restated
22 TAXATION			
Current	22.1	<u>110,293,967</u>	<u>92,021,667</u>
		<u>110,293,967</u>	<u>92,021,667</u>

- 22.1** NEPRA's management is of the view that since NEPRA is a regulatory authority established under the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 for the purpose of regulating the provision of electric power services in Pakistan hence its income is exempt from the levy of income tax under the provisions of section 49 of the Income Tax Ordinance, 2001 [the Ordinance].

Through the Finance Act 2007, a new sub section (4) had been inserted in section 49 of the Ordinance thereby bring in a tax net income of the regulatory authorities. The management of NEPRA is of the view that the effect of this change in law is prospective effective from 1st July 2007 hence income of NEPRA is exempt upto 30 June 2007.

The tax authorities issued notices to NEPRA for filing of return of total income for the Tax Years 2003 to Tax Year 2007. The management of NEPRA communicated its legal stance through correspondence with the tax authorities. However to comply with the requirements of statutory notices, returns for these years were filed claiming the net income of NEPRA exempt from tax. However, the tax authorities amended the assessments of all these years by rejecting the stance taken by NEPRA and raised a net tax demand of Rs. 291 million. The Commissioner (Appeals) had also upheld these amendments. The appeals filed with Income Tax Appellate Tribunal [ITAT] against the orders of Commissioner (Appeals) were also rejected by the ITAT by taking reliance on the judgment of the High Court in the case of Pakistan Telecommunication Authority. Whereas amendment for the Tax Year 2003 has been annulled by the ITAT on the legal ground. NEPRA has filed reference in the High Court which is pending.

NEPRA has made payment of the entire amount of the demand raised of Rs. 291 million by the tax authorities in previous years. However since the matter is being contested by NEPRA, no provision has been made of the tax demand of Rs. 291 million in these financial statements.

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National Electric Power Regulatory Authority
Notes to the Financial Statements

For the year ended 30 June 2011

23 FINANCIAL INSTRUMENTS AND RELATED DISCLOSURE

23.1 Financial assets and liabilities

	2011						Total
	Interest-bearing			Non Interest-bearing			
	Maturity up to one year	Maturity after one year	Total	Maturity up to one year	Maturity after one year	Total	
Rs	Rs	Rs	Rs	Rs	Rs	Rs	
Financial assets							
Loans to employees	-	-	-	2,857,817	3,979,138	6,836,955	6,836,955
Short term investments	821,680,908	-	821,680,908	-	-	-	821,680,908
Deposits and other receivables	-	-	-	32,907,632	-	32,907,632	32,907,632
Cash and bank balances	51,885,163	-	51,885,163	190,408	-	190,408	52,075,571
	873,566,071	-	873,566,071	35,955,857	3,979,138	39,934,995	913,501,066
Financial Liabilities							
Accrued and other liabilities	-	-	-	36,360,324	-	36,360,324	36,360,324
Long term loans	-	43,223,256	43,223,256	-	-	-	43,223,256
Accrued interest on long term loans	-	-	-	-	31,611,273	31,611,273	31,611,273
	-	43,223,256	43,223,256	36,360,324	31,611,273	67,971,597	111,194,853

	2010						Total
	Interest-bearing			Non Interest-bearing			
	Maturity up to one year	Maturity after one year	Total	Maturity up to one year	Maturity after one year	Total	
Rs	Rs	Rs	Rs	Rs	Rs	Rs	
Financial assets							
Loans to employees	-	-	-	3,585,168	5,012,625	8,597,793	8,597,793
Short term investments	1,088,294,778	-	1,088,294,778	-	-	-	1,088,294,778
Deposits and other receivables	-	-	-	19,324,201	-	19,324,201	19,324,201
Cash and bank balances	5,980,290	-	5,980,290	79,472,148	-	79,472,148	85,452,438
	1,094,275,068	-	1,094,275,068	102,381,517	5,012,625	107,394,142	1,201,669,210
Financial Liabilities							
Accrued and other liabilities	-	-	-	31,263,153	-	31,263,153	31,263,153
Long term Loans	-	51,018,667	51,018,667	-	-	-	51,018,667
Accrued interest on long term loans	-	-	-	-	17,885,748	17,885,748	17,885,748
	-	51,018,667	51,018,667	31,263,153	17,885,748	49,148,901	100,167,568

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23.2 Interest Rate Risk Exposure

All financial assets and liabilities of NEPRA, except long term loans and loans to employees have maturities of less than one year. All material financial assets and liabilities, except long term loans and short term investments which carry interest rates as given in notes 12 and 8 respectively, are interest free.

23.3 Foreign Exchange Risk

Foreign currency risk arises mainly where assets and liabilities exist due to transactions in foreign currencies. At June 30, 2011, long-term loan of Rs. 43,223,256 (2010: Rs 51,018,667) and bank deposits of Rs. 184,450 (2010: Rs. 182,582) are exposed to foreign currency risk. The management believes that apart from these, NEPRA is not exposed to significant foreign currency risk.

23.4 Concentration of credit risk

All financial assets except cash in hand are subject to credit risk. The management believes that NEPRA is not exposed to major concentration of credit risk.

23.5 Liquidity Risk

Liquidity risk is the risk that an enterprise will encounter difficulties in funds to meet commitments associated with financial instruments. The management believes that NEPRA is not exposed to any significant liquidity risk.

23.6 Fair value of financial instruments

Fair value of the financial assets and liabilities approximates their carrying value at the balance sheet date.

23.7 Fund Management

Authority monitors NEPRA's performance along with funds required for its sustainable operations. There were no changes to the Authority's approach to the fund management during the year. Further, NEPRA is not subject to externally imposed fund requirements.

24 TRANSACTION WITH RELATED PARTIES

NEPRA is a statutory body and transactions with Government of Pakistan and Government owned entities are not disclosed as the management is of the opinion that it is impracticable to disclose such transactions due to the nature of NEPRA's operations and they are not significant in overall context of the financial statements except payment of Rs. 300 million in PCF during the year which is disclosed in note 16.

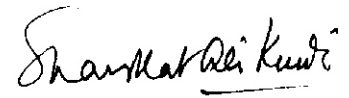
25 GENERAL

Figures have been rounded off to the nearest rupee

WOMUSA

ISLAMABAD


CHAIRMAN


MEMBER 27.04.2012

GLOSSARY OF ACRONYMS USED

1	ADB	Asian Development Bank
2	AEDB	Alternative Energy Development Board
3	BPC	Bulk Power Consumer
4	CCI	Council of Common Interests
5	CDA	Capital Development Authority
6	COD	Commercial Operation Date
7	CNNE	China National Nuclear Company
8	CPI	Consumer Price Index
9	CPPA	Central Power Purchasing Agency
10	DISCO	Distribution Company
11	ECC	Economic Coordination Committee
12	EPA	Environmental Protection Agency
13	ECNEC	Executive Committee of the National Economic Council
14	FESCO	Faisalabad Electric Supply Company
15	GENCO	Generation Company
16	GEPCO	Gujranwala Electric Power Company
17	GOP	Government of Pakistan
18	GDP	Gross Domestic Product
19	GWh	Gigawatt per hour
20	HSD	High Speed Diesel
21	HESCO	Hyderabad Electric Supply Company
22	IPP	Independent Power Producer
23	IESCO	Islamabad Electric Supply Company
24	IRR	Internal Rate of Return
25	KESC	Karachi Electric Supply Company
26	kV	Kilo Volt
27	kWH	Kilowatt per hours
28	LAN	Local Area Network
29	LESCO	Lahore Electric Supply Company
30	LUMS	Lahore University of Management Sciences

31	MEPCO	Multan Electric Power Company
32	MW	Megawatt
33	MYT	Multi - Year Taiff
34	NEPRA	National Electric Power Regulatory Authority
35	NGC	National Grid Company
36	NTDC	National Transmission and Dispatch Company
37	PAEC	Pakistan Atomic Energy Commission
38	PC	Privatization Commission
39	PEPCO	Pakistan Electric Power Company
40	PESCO	Peshawar Electric Supply Company
41	PPIAF	Public Private Infrastructure Advisory Facility
42	PPIB	Private Power and Infrastructure Board
43	POI	Provincial Office of Inspection
45	PSDP	Public Sector Development Programme
46	PSI	Pakistan Standards Institute
47	QESCO	Quetta Electric Supply Company
48	RFO	Residual Fuel Oil
49	RPP	Rental Power Plant
50	SAFIR	South Asia Forum for Infrastructure Regulation
51	SARI	South Asia Regional Initiative
52	SOQ	Statement of Qualification
53	SPP	Small Power Producer
54	WAPDA	Water and Power Development Authority



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