

Half Yearly Accounts December, 2013

BIBOJEE GROUP



**BABRI COTTON MILLS
LIMITED**

CONTENTS

	<i>Pages</i>
COMPANY'S PROFILE	1
DIRECTORS' REPORT TO SHAREHOLDERS	2
AUDITORS' REVIEW REPORT	3
BALANCE SHEET	4
PROFIT & LOSS ACCOUNT	5
CASH FLOW STATEMENT	6
STATEMENT OF CHANGES IN EQUITY	7
SELECTED NOTES TO THE ACCOUNTS	8-12

COMPANY'S PROFILE

BOARD OF DIRECTORS

Mr. Raza Kuli Khan Khattak
Chief Executive
Lt. Gen. (Retd.) Ali Kuli Khan Khattak
Mr. Ahmed Kuli Khan Khattak
Mrs. Zeb Gohar Ayub
Mrs. Shahnaz Sajjad Ahmad
Dr. Shaheen Kuli Khan Khattak-Chair Person
Mr. Muhammad Ayub Khan
Ch. Sher Muhammad

AUDIT COMMITTEE

Mr. Ahmad Kuli Khan Khattak	Chairman
Mrs. Shahnaz Sajjad Ahmad	Member
Mr. Muhammad Ayub Khan	Member
Ch. Sher Muhammad	Member

**HUMAN RESOURCES
AND REMUNERATION COMMITTEE**

Ch. Sher Muhammad	Chairman
Mr. Raza Kuli Khan Khattak	Member
Mr. Muhammad Ayub Khan	Member

COMPANY SECRETARY

Mr. Arshian Mahboob, FCA, FPA

CHIEF FINANCIAL OFFICER

Mr. Arshian Mahboob, FCA, FPA

INTERNAL AUDITOR

Mr. Nasir Ali Khan ACCA

AUDITORS

M/s Hameed Chaudhri & Co.,
Chartered Accountants

SHARE REGISTRARS

Hameed Majeed Associates (Pvt) Ltd.,
5th Floor, Karachi Chambers,
Hasrat Mohani Road,
Karachi
Tel : (021) 32424826, 32412754
Fax: (021) 32424835

BANKERS

National Bank of Pakistan
Faysal Bank Limited

REGISTERED OFFICE & MILLS

Habibabad, Kohat
Tel : (0922) 862285 - 862292
Fax : (0922) 862283
Website : www.bcm.com.pk
E-mail : info@bcm.com.pk

DIRECTORS' REPORT TO THE SHAREHOLDERS

The Board of Directors is pleased to present the financial information of the Company for the second quarter and half year ended 31 December, 2013 (Current half year), duly reviewed by the statutory auditors.

THE INDUSTRY

Pakistan textile industry witnessed a growth of over 8.36 percent in first half (July-December) of current fiscal year 2014. The export of textile products reached 6.944 billion Dollar in July-December 2013 from 6.409 billion during the corresponding months of last year. The export of textile industry may increase if government provides power supply (gas and electricity) to the industry especially after getting GSP (Generalised System of Preferences) plus status which is effective from January, 2014.

OPERATING RESULTS OF THE COMPANY

	Second Quarter		Cumulative	
	Oct.-Dec.,		July-Dec.,	
	2013	2012	2013	2012
	-----Rupees in million-----			
Sales – Net	532.162	566.003	1,065.833	994.944
Gross Profit	75.798	121.718	168.863	181.517
Profit from operations	52.935	89.061	122.437	126.257
Profit Before Taxation	52.325	81.046	117.189	104.156
Profit After Taxation	16.733	57.834	76.260	78.800
Earning Per Share - Rs.	4.58	15.84	20.88	21.58

REVIEW OF OPERATIONS

Sales of the company has an increase of Rs.70.889 million during the current period under review. The profit before taxation earned during the current half year is Rs.117.189 as compared with Rs.104.156 of corresponding period. The increase of Rs.13.033 million in profitability is mainly due to better product mix, positive market indicators and management's intense efforts.

The management has repaid Rs.31.036 million against demand finances of the company as disclosed in note-8 of the current financial information under review.

FUTURE OUTLOOK

Increase in cost of raw materials, labor cost, high inflation rate and law & order situation are significant challenges faced by the Company and the industry as a whole. Despite all the difficulties, the textile industry has great potential in future. Due to GSP plus status of Pakistan and Thar coal power project which will provide 660 MW of power for energy starved industrial sector of the Country, it is hoped that the textile industry will perform better in coming years to contribute in national GDP. The management will continue its best efforts to achieve growth and optimum results for the Company and its stake holders.

ACKNOWLEDGEMENT

We take this opportunity to thank our bankers for their co-operation and financial help and place on record its appreciation for the employees of the Company.

For & on behalf of the board of directors,



Dr. Shaheen Kuli Khan Khattak
Chair Person

Dated: 24 February, 2014

**AUDITORS' REPORT TO THE MEMBERS ON REVIEW OF
INTERIM FINANCIAL INFORMATION**

Introduction

We have reviewed the accompanying condensed interim balance sheet of **BABRI COTTON MILLS LIMITED** (the Company) as at December 31, 2013 and the related condensed interim profit and loss account, condensed interim cash flow statement and condensed interim statement of changes in equity together with the notes forming part thereof for the half-year then ended (here-in-after referred to as the "interim financial information"). Management is responsible for the preparation and presentation of this interim financial information in accordance with the approved accounting standards as applicable in Pakistan for interim financial reporting. Our responsibility is to express a conclusion on this interim financial information based on our review.

The figures of the condensed interim profit and loss account for the quarters ended December 31, 2013 and 2012 have not been reviewed, as we are required to review only the cumulative figures for the half-year ended December 31, 2013.

Scope of Review

We conducted our review in accordance with International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial information as of and for the half-year ended December 31, 2013 is not prepared, in all material respects, in accordance with approved accounting standards as applicable in Pakistan for interim financial reporting.

LAHORE: February 24, 2014

Hameed Chaudhri & Co.

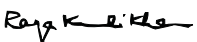
**HAMEED CHAUDHRI & CO.,
CHARTERED ACCOUNTANTS**
Engagement Partner: Nafees ud din

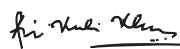
BABRI COTTON MILLS LIMITED

CONDENSED INTERIM BALANCE SHEET AS AT DECEMBER 31, 2013

	Dec. 31, 2013	June 30, 2013 Audited and Re-stated
	Un-audited Rupees in thousand	Re-stated
ASSETS		
Non-current Assets		
Property, plant and equipment	6 1,350,469	1,305,295
Investments in an Associated Company	7 71,486	61,363
Advances to employees	1,148	766
Security deposits	1,063	1,063
	1,424,166	1,368,487
Current Assets		
Stores, spares and loose tools	15,646	15,628
Stock-in-trade	745,907	348,027
Trade debts - unsecured, considered good	2,216	11,028
Advances to employees	4,419	6,063
Advance payments	8,976	5,008
Prepayments	2,092	334
Due from Associated Companies	1,072	1,072
Other receivables	3,422	4,374
Sales tax refundable	14,341	13,910
Income tax refundable, advance tax and tax deducted at source	19,770	27,354
Cash and bank balances	1,159	4,786
	819,020	437,584
TOTAL ASSETS	2,243,186	1,806,071
EQUITY AND LIABILITIES		
Equity		
Authorised capital	250,000	250,000
Issued, subscribed and paid-up capital	36,522	36,522
Reserves	105,906	105,978
Unappropriated profit	518,157	434,979
Shareholders' equity	660,585	577,479
Term Finance Certificates	25,888	25,888
Surplus on Revaluation of Property, Plant and Equipment	612,684	620,677
LIABILITIES		
Non-current Liabilities		
Demand finances	8 0	23,386
Staff retirement benefits - gratuity	46,915	43,551
Deferred taxation	252,435	215,693
	299,350	282,630
Current Liabilities		
Trade and other payables	131,478	131,906
Accrued interest / mark-up	11,334	6,866
Short term finances	453,741	88,321
Current portion of non-current liabilities:		
- term finance certificates	9,413	9,413
- demand finances	8 23,324	31,036
- liabilities against assets subject to finance lease	10,758	21,516
Taxation	4,631	10,339
	644,679	299,397
Total Liabilities	944,029	582,027
Contingencies and Commitments	9	
TOTAL EQUITY AND LIABILITIES	2,243,186	1,806,071

The annexed notes form an integral part of this condensed interim financial information.


Raza Kuli Khan Khattak
Chief Executive

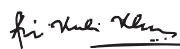

Lt. Gen. (Retd.) Ali Kuli Khan Khattak
Director

**CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER AND HALF-YEAR ENDED DECEMBER 31, 2013**

	For the 2nd Quarter		Cumulative	
	Oct. - Dec., 2013	Oct. - Dec., 2012	July - Dec., 2013	July - Dec., 2012
Note	----- Rupees in thousand -----			
Sales - net	532,162	566,003	1,065,833	994,944
Cost of Sales	456,364	444,285	896,970	813,427
Gross Profit	<u>75,798</u>	<u>121,718</u>	<u>168,863</u>	<u>181,517</u>
Distribution Cost	2,062	12,079	3,924	21,323
Administrative Expenses	17,638	13,097	33,267	24,324
Other Expenses	3,663	7,875	10,224	10,179
Other Income	(500)	(394)	(989)	(566)
	<u>22,863</u>	<u>32,657</u>	<u>46,426</u>	<u>55,260</u>
Profit from Operations	<u>52,935</u>	<u>89,061</u>	<u>122,437</u>	<u>126,257</u>
Finance Cost	11,807	13,005	16,445	27,091
	<u>41,128</u>	<u>76,056</u>	<u>105,992</u>	<u>99,166</u>
Share of Profit of an Associated Company	7 11,197	4,990	11,197	4,990
Profit before Taxation	<u>52,325</u>	<u>81,046</u>	<u>117,189</u>	<u>104,156</u>
Taxation				
- current	(706)	2,822	4,631	4,966
- prior year	(444)	0	(444)	0
- deferred	36,742	20,390	36,742	20,390
	<u>35,592</u>	<u>23,212</u>	<u>40,929</u>	<u>25,356</u>
Profit after Taxation	<u>16,733</u>	<u>57,834</u>	<u>76,260</u>	<u>78,800</u>
Other Comprehensive Income	0	0	0	0
Total Comprehensive Income for the Period	<u>16,733</u>	<u>57,834</u>	<u>76,260</u>	<u>78,800</u>
	----- Rupees -----			
Earnings per Share	<u>4.58</u>	<u>15.84</u>	<u>20.88</u>	<u>21.58</u>

The annexed notes form an integral part of this condensed interim financial information.

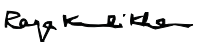

Raza Kuli Khan Khattak
Chief Executive

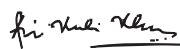

Lt. Gen. (Retd.) Ali Kuli Khan Khattak
Director

**CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE HALF-YEAR ENDED DECEMBER 31, 2013**

	Half-year ended	
	Dec. 31, 2013	Dec. 31, 2012
	Rupees in thousand	
Cash flow from operating activities		
Profit for the period - before taxation and share of profit of an Associated Company	105,992	99,166
Adjustments for non-cash charges and other items:		
Depreciation	24,437	25,251
Loss on sale of operating fixed assets - net	330	0
Amortisation of gain on forward foreign exchange contracts	(72)	(76)
Staff retirement benefits - gratuity (net)	3,364	1,362
Restructuring cost balance amortised	(63)	(230)
Finance cost	16,445	27,091
Profit before working capital changes	150,433	152,564
Effect on cash flow due to working capital changes		
(Increase) / decrease in current assets:		
Stores, spares and loose tools	(18)	(3,690)
Stock-in-trade	(397,880)	(227,407)
Trade debts	8,812	1,032
Advances to employees - net	1,262	(850)
Advance payments	(3,968)	(1,514)
Prepayments	(1,758)	(2,786)
Other receivables	952	(1,486)
Sales tax refundable	(431)	(3,048)
(Decrease) / increase in trade and other payables	(429)	53,890
	(393,458)	(185,859)
Cash used in operations	(243,025)	(33,295)
Taxes paid	(2,311)	(3,034)
Net cash used in operating activities	(245,336)	(36,329)
Cash flow from investing activities		
Fixed capital expenditure	(73,220)	(5,029)
Sale proceeds of operating fixed assets	3,279	33
Net cash used in investing activities	(69,941)	(4,996)
Cash flow from financing activities		
Demand finances repaid	(31,035)	(113,167)
Lease finances - net	(10,758)	(15,905)
Short term finances - net	365,420	205,555
Finance cost paid	(11,977)	(31,604)
Net cash generated from financing activities	311,650	44,879
Net (decrease) / increase in cash and cash equivalents	(3,627)	3,554
Cash and cash equivalents - at beginning of the period	4,786	2,107
Cash and cash equivalents - at end of the period	1,159	5,661

The annexed notes form an integral part of this condensed interim financial information.


Raza Kuli Khan Khattak
Chief Executive


Lt. Gen. (Retd.) Ali Kuli Khan Khattak
Director

BABRI COTTON MILLS LIMITED

**CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE HALF-YEAR ENDED DECEMBER 31, 2013**

	Share capital	Reserves			Sub-total	Unappropriated profit	Total
		Share premium	General	Gain on hedging instruments			
----- Rupees in thousand -----							
Balance as at June 30, 2012 (audited)	36,522	15,096	88,000	3,034	106,130	217,199	359,851
Effect of change in accounting policy (note 4)	0	0	0	0	0	(4,343)	(4,343)
Balance as at June 30, 2012 (audited and re-stated)	36,522	15,096	88,000	3,034	106,130	212,856	355,508
Total comprehensive income for the half-year ended December 31, 2012	0	0	0	0	0	78,800	78,800
Amortisation of gain on forward foreign exchange contracts	0	0	0	(76)	(76)	0	(76)
Surplus on revaluation of property, plant and equipment realised during the period (net of deferred taxation) on account of incremental depreciation for the half-year	0	0	0	0	0	6,972	6,972
Effect of items directly credited in equity by an Associated Company	0	0	0	0	0	822	822
Balance as at December 31, 2012 (un-audited and re-stated)	36,522	15,096	88,000	2,958	106,054	299,450	442,026
Total comprehensive income for the half-year ended June 30, 2013	0	0	0	0	0	136,588	136,588
Amortisation of gain on forward foreign exchange contracts	0	0	0	(76)	(76)	0	(76)
Surplus on revaluation of property, plant and equipment realised during the period (net of deferred taxation) on account of incremental depreciation for the half-year	0	0	0	0	0	6,971	6,971
Effect of items directly credited in equity by an Associated Company	0	0	0	0	0	1,214	1,214
Effect of change in accounting policy (note 4)	0	0	0	0	0	(9,244)	(9,244)
Balance as at June 30, 2013 (audited and re-stated)	36,522	15,096	88,000	2,882	105,978	434,979	577,479
Total comprehensive income for the half-year ended December 31, 2013	0	0	0	0	0	76,260	76,260
Amortisation of gain on forward foreign exchange contracts	0	0	0	(72)	(72)	0	(72)
Surplus on revaluation of property, plant and equipment realised during the period (net of deferred taxation)							
- on account of incremental depreciation for the half-year	0	0	0	0	0	6,706	6,706
- upon sale of revalued assets	0	0	0	0	0	1,286	1,286
Effect of items directly credited in equity by an Associated Company	0	0	0	0	0	(1,074)	(1,074)
Balance as at December 31, 2013	36,522	15,096	88,000	2,810	105,906	518,157	660,585

The annexed notes form an integral part of this condensed interim financial information.


Raza Kuli Khan Khattak
Chief Executive


Lt. Gen. (Retd.) Ali Kuli Khan Khattak
Director

**NOTES TO THE CONDENSED INTERIM FINANCIAL INFORMATION (UN-AUDITED)
FOR THE HALF-YEAR ENDED DECEMBER 31, 2013**

1. Legal Status and Operations

Babri Cotton Mills Ltd. (the Company) was incorporated in Pakistan on October 26, 1970 as a Public Company and its shares are quoted on Karachi Stock Exchange Ltd. It is principally engaged in manufacture and sale of yarn. The Company's mills and registered office are located at Habibabad, Kohat.

2. Basis of Preparation

This condensed interim financial information is un-audited and is being submitted to the members in accordance with section 245 of the Companies Ordinance, 1984 (the Ordinance). It has been prepared in accordance with the requirements of International Accounting Standard (IAS) 34 - 'Interim Financial Reporting' and provisions of and directives issued under the Ordinance. In case where requirements differ, the provisions of or directives issued under the Ordinance have been followed. The figures for the half-year ended December 31, 2013 have, however, been subjected to limited scope review by the external Auditors as required by the Code of Corporate Governance. This condensed interim financial information does not include all the information required for annual financial statements and, therefore, should be read in conjunction with the annual financial statements of the Company for the year ended June 30, 2013.

3. Significant Accounting Policies

The accounting policies adopted for the preparation of this condensed interim financial information are the same as those applied in the preparation of preceding annual financial statements of the Company for the year ended June 30, 2013 except for the adoption of a new accounting policy as referred to in note 4.

4. Amendments to Published Standards Effective in the Current Period

Certain standards, amendments and interpretations to approved accounting standards are effective for accounting periods beginning on July 01, 2013 but are considered not to be relevant or to have any significant effect on the Company's operations and are, therefore, not detailed in this condensed interim financial information except for IAS 19 (Amendment), 'Employee Benefits'. The impact of this amendment on the condensed interim financial information is as follows:

IAS 19 (revised) has eliminated the corridor approach and requires to calculate finance cost on net funding bases. The Company has applied this change in accounting policy retrospectively in accordance with the requirements of IAS 8 'Accounting Policies, Changes in Accounting Estimates and Errors' and recorded unrecognised actuarial losses net of taxes associated with retirement benefits - gratuity by adjusting the opening balance of unappropriated profit and retirement benefits for the prior period presented. No actuarial assessment has been carried-out for the preparation of this condensed interim financial information.

Effects of change in accounting policy are as follows:

	Staff retirement benefits - gratuity	Deferred taxation	Equity
	----- (Rupees in thousand) -----		
Balance as at June 30, 2012 - as previously reported	38,995	150,158	359,851
Recognition of unrecognised actuarial loss	6,681	(2,338)	(4,343)
Balance as at June 30, 2012 - as restated	45,676	147,820	355,508
Balance as at June 30, 2013 - as previously reported	22,966	222,691	591,066
Recognition of unrecognised actuarial loss			
- for the year ended June 30, 2012	6,681	(2,338)	(4,343)
- for the year ended June 30, 2013	13,904	(4,866)	(9,038)
- resultant adjustment due to reduction in tax rate	0	206	(206)
	20,585	(6,998)	(13,587)
	43,551	215,693	577,479

5. Accounting Estimates and Judgement

The preparation of interim financial information requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates. In preparing this condensed interim financial information, the significant judgements made by management in applying the Company's accounting policies and the key sources of estimation uncertainty were the same as those applied to the financial statements for the year ended June 30, 2013.

6. Property, Plant and Equipment

	Note	Un-audited Dec. 31, 2013 (Rupees in thousand)	Audited June 30, 2013
Operating fixed assets - tangible	6.1	1,286,181	1,305,295
Capital work-in-progress	6.2	25,004	0
Stores held for capital expenditure		39,284	0
		1,350,469	1,305,295

6.1 Operating Fixed Assets

Book value as at June 30, 2013	1,305,295
Additions during the period:	
- plant & machinery	6,476
- furniture & fixtures	216
- office equipment	527
- generator - leased	1,713
	8,932
Book value of plant & machinery disposed-off during the period	(3,609)
Depreciation charge for the period	(24,437)
Book value as at December 31, 2013	1,286,181

6.2 Capital Work-in-Progress

- building	1,747
- plant & machinery	23,257
	25,004

	Un-audited	Audited
	Dec. 31,	June 30,
	2013	2013
	(Rupees in thousand)	
7. Investments in an Associated Company - Quoted		
Janana De Malucho Textile Mills Ltd. (JDM)		
341,000 (June 30, 2013: 341,000) ordinary shares of Rs.10 each - cost	4,030	4,030
Equity held: 7.13% (June 30, 2013: 7.13%)		
Post acquisition profit brought forward including effect of items directly credited in equity by JDM	56,259	40,615
Profit for the period / year - net of taxation	11,197	16,718
	71,486	61,363
7.1 Market value of the Company's investment in JDM as at December 31, 2013 was Rs.32.395 million (June 30, 2013: Rs. 22.165 million).		
8. Demand Finances - secured	Un-audited	
National Bank of Pakistan	Dec. 31,	
	2013	
	Rupees in thousand	
Movement in the demand finances account during the current period was as follows:		
Balance of demand finances as at June 30, 2013	54,312	
Restructuring cost balance as at June 30, 2013	110	
	54,422	
Less:		
Instalment of demand finances repaid	15,517	
Restructuring cost balance amortised	63	
Excess repayment made due to improved gross profit earned	15,518	
	31,098	
Balance of demand finances as at December 31, 2013	23,324	
Less: current portion grouped under current liabilities	23,324	
	0	
9. Contingencies and Commitments		
9.1 Guarantee amounting Rs.47 million (June 30, 2013:Rs.39 million) issued by a commercial bank on the behalf of Company in favour of Sui Northern Gas Pipelines Ltd. was outstanding as at December 31, 2013.		
	Un-audited	Audited
	Dec. 31,	June 30,
	2013	2013
	(Rupees in thousand)	
9.2 Commitments against irrevocable letters of credit outstanding at the period / year-end were for:		
- raw materials	73,790	93,701
- capital expenditure	0	33,624
	73,790	127,325

9.3 Due to location of the mills in the most affected area, the income of the Company was exempt from tax under clause 126F of the second schedule to the Income Tax Ordinance, 2001 (the Ordinance) starting from the tax year 2010. As per management's contention, exemption available under clause 126F was a specific exemption granted by the Federal Board of Revenue to the specific areas of Khyber Pakhtunkhwa. The Company has filed a writ petition before the Islamabad High Court, Islamabad praying exemption from levy of minimum tax under section 113 of the Ordinance, which is still pending adjudication. The Peshawar High Court, Peshawar, in an identical writ petition concerning exemption of minimum tax filed by a Group Company, had granted exemption from levy of minimum tax. The management is confident that Islamabad High Court will also grant exemption from levy of minimum tax; accordingly, no provision for minimum tax for the financial year ended June 30, 2012 was made in the books of account as well as provisions for minimum tax made during the financial years ended June 30, 2010 and June 30, 2011 aggregating Rs.23.055 million were written-back in the books of account. An adverse judgment by the Islamabad High Court will create tax liability under section 113 of the Ordinance aggregating Rs.39.712 million.

10. Transactions with Related Parties

10.1 Aggregate transactions made during the period with the Associated Companies were as follows:

	Half-year ended	
	Dec. 31, 2013	Dec. 31, 2012
	Rupees in thousand	
- purchase of services	472	988
- insurance premium paid	115	500
- residential rent paid	216	144

10.2 No other transactions, other than remuneration and benefits to key management personnel under the terms of their employment, were executed with other related parties during the period.

10.3 Trade and other payables include due to Associated Companies aggregating Rs.1,623 thousand (June 30, 2013: Rs.1,093 thousand).

11. Financial Risk Management

The Company's activities expose it to a variety of financial risks: market risk, credit risk and liquidity risk. This condensed interim financial information does not include all the financial risk management information and disclosures required in the annual financial statements, and should therefore be read in conjunction with the Company's financial statements for the year ended June 30, 2013. There have been no significant changes in the risk management policies since the year-end.

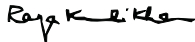
12. Date of Authorisation for Issue

This condensed interim financial information was authorised for issue on February 24, 2014 by the Board of Directors of the Company.

13. Corresponding Figures

In order to comply with the requirements of IAS 34 'Interim Financial Reporting', the condensed interim balance sheet and condensed interim statement of changes in equity have been compared with the balances of annual audited financial statements of the preceding financial year, whereas, the condensed interim profit and loss account and condensed interim cash flow statement have been compared with the balances of comparable period of the immediately preceding financial year.

Corresponding figures have been re-arranged and re-classified, wherever necessary, for the purposes of comparison. However, no significant re-classifications have been made except for re-statement made in accordance with IAS 19 (revised) as reflected in note 4 to this condensed interim financial information.



Raza Kuli Khan Khattak
Chief Executive



Lt. Gen. (Retd.) Ali Kuli Khan Khattak
Director

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