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**Joint Holding Company:** a company with two or more holding companies, either jointly held through the shares held with each other, or through ownership of their shares by another holding company.

**Joint Stock Bank:** a banking company owned by its shareholders, whose liability is limited to the extent of their shareholding; and is registered as such with the Registrar of joint stock companies or other responsible agencies.

**Joint Stock Company:** a business organization which is a juridical person created by law, and owned by its shareholders, also called members, whose liability is limited to the extent of the value of shares held by them. It has perpetual succession of members and has a separate entity apart from the members who form it.

**Joint Venture:** is an agreement where two or more parties or companies join together to handle a project or a business venture; their obligations, duties, responsibilities and benefits are as per agreement reached between them.

**Joint Venture Bank:** a bank established as a joint venture with two banks participating in its ownership; normally in case of foreign banks who wish to open their operations in another country, where local participation in setting up of a bank is a requirement.



**Joint Venture Subsidiary:** a subsidiary of a company or a bank established as a joint venture with another company or a bank; the capital structure and ownership of a joint venture subsidiary would be as per agreement between the principals and local equity requirements, if any.

**Junior Lending Officer:** a less experienced credit officer of a bank primarily involved in the processing of a credit proposal, and preparation of the case for lending decisions, and operations and monitoring of a loan account.





