



Quarter Ended  
**2016**



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# COMPANY INFORMATION

## Board of Directors

Arif Habib  
Samad A. Habib  
Abdul Qadir  
Alamgir A. Sheikh  
Faisal Anees Bilwani  
Hassan Ayub Adhi  
Mohammed Siddiq Khokhar  
Muhammad Ejaz  
Muhammad Kashif Habib

Chairman  
Chief Executive  
Director  
Director  
Director  
Director  
Director  
Director  
Director

## Chief Financial Officer & Company Secretary

Syed Muhammad Talha

## Audit Committee

Abdul Qadir  
Muhammad Kashif Habib  
Muhammad Ejaz  
Owais Ahmed

Chairman  
Member  
Member  
Secretary

## HR & Remuneration Committee

Arif Habib  
Samad A. Habib  
Muhammad Ejaz

Chairman  
Member  
Member



#### **Auditors**

Haroon Zakaria & Co.  
Chartered Accountants

Deloitte Yousuf Adil  
Chartered Accountants

#### **Bankers**

Allied Bank Limited  
Al-Baraka Pakistan Limited  
Askari Bank Limited  
Bank Al-Falah Limited  
BankIslami Pakistan Limited  
Faysal Bank Limited  
Habib Bank Limited

MCB Bank Limited  
National Bank of Pakistan  
NIB Bank Limited  
Sindh Bank Limited  
Summit Bank Limited  
United Bank Limited  
Bank of Punjab

#### **Registered Office**

Arif Habib Center,  
23, M.T.Khan Road,  
Karachi Pakistan - 74000,  
Tel : 32460717-19  
Fax: 32466824  
Website: [www.jcl.com.pk](http://www.jcl.com.pk)

#### **Share Registrar**

Central Depository Company of  
Pakistan Limited, CDC House, 99-B,  
Block 'B' S.M.C.H.S Shahrah-e-, Faisal,  
Karachi.

#### **Site Office:**

Naya Nazimabad, Manghopir Road, Karachi -75890  
Tel : 92-21-32061997-98, 32061903-04, 36770141-42, Fax: 92-21-36770144  
Website: [www.nayanazimabad.com](http://www.nayanazimabad.com)

# DIRECTORS' REPORT

On behalf of the Board of Directors of Javedan Corporation Limited (JCL), I am pleased to present the financial report for the 1st quarter ended September 30, 2016

## Overview

During the period under review, the Company has achieved record sale of Rs.648.182 million as compared to Rs.197.015 million in the corresponding period of last year. Profit after Tax (PAT) at Rs.276.753 million is more than double as against PAT of Rs. 98.012 million in the corresponding period of last year. The quarterly results are a reflection of the progress of development work and successful marketing campaign. Plot prices have increased from the Prelaunched price of Rs. 7,200 per sq. yard to Rs. 20,000 per sq. yard presently and collection/ recovery percentage is over 90 %. This demonstrates the general public's growing confidence in Naya Nazimabad.

Following is the summary of comparative un- audited financial results:

Particulars	September 30, 2016 (Un-audited)	September 30, 2015 (Un-audited)
	(Rupees in thousands)	
Net sales	<b>648,182</b>	197,015
Cost of sales	<b>(270,427)</b>	(125,904)
Gross Profit	<b>377,755</b>	71,111
Profit before Taxation	<b>283,235</b>	17,182
Taxation	<b>(6,482)</b>	80,830
Profit after taxation	<b>276,753</b>	98,012
EPS - Basic (in rupees)	<b>2.14</b>	0.87
EPS - Diluted (in rupees)	<b>1.45</b>	0.45

## Development Progress


The Company is now focusing on giving possession to allottees of Plots and Bungalows. The deliveries of possession have started to plot allottees who have made complete payments and the handing over of possession of Bungalows is about to start. The Company has initiated value added projects such as Jamia Mosque, Clubhouse, Parks and Playgrounds. Development work for the widening and upgradation of approach roads like Anwar Shamim Road and 4000 Road has commenced. Utilities are being made available for the residents of Naya Nazimabad.

## Future Outlook

The brand, Naya Nazimabad, has been established and we are hopeful that it will receive more recognition with the handing over of the remaining plots and bungalows and construction of value added projects. The Company expects to sell balance inventories of Block M and N within this year and sale of bungalows are expected to be recorded in the current financial year. This will contribute significantly to the earnings of the Company in the current financial year.

## Acknowledgement

The management of the Company would like to thank all the financial institutions, Securities and Exchange Commission of Pakistan, Pakistan Stock Exchange, customers and staff members who have been associated with the Company for their support and cooperation. We would also like to thank Board of Revenue, LDA, Sindh Building Control Authority, Environmental Protection Agency and above all Government of Sindh for their support to the project. May Allah bless us in our efforts. A'meen!



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**Samad A. Habib**  
Chief Executive  
Oct. 25, 2016

# CONDENSED INTERIM BALANCE SHEET (UN-AUDITED)

AS AT SEPTEMBER 30, 2016

	Note	Sep 30, 2016 (Un-audited)	June 30, 2016 (Audited)
-----Rupees in '000-----			
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property and equipment	6	1,547,962	1,549,145
Intangible assets		614	1,139
Deferred taxation		769,541	769,541
Long term security deposits		4,984	4,331
<b>Total non-current assets</b>		<b>2,323,101</b>	<b>2,324,156</b>
<b>Current assets</b>			
Development properties	7	8,192,355	8,276,668
Trade debts		1,527,600	1,198,664
Advances	8	509,214	445,204
Trade deposits, short term prepayments and other receivables	9	766,637	781,741
Cash and bank balances		28,823	34,086
<b>Total current assets</b>		<b>11,024,629</b>	<b>10,736,363</b>
<b>Total assets</b>		<b>13,347,730</b>	<b>13,060,519</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Authorised share capital</b>			
Ordinary share capital		1,700,000	1,700,000
Preference share capital		1,200,000	1,200,000
<b>Issued, subscribed and paid-up share capital</b>			
Ordinary share capital		1,293,684	1,293,683
Preference share capital		914,713	914,713
<b>Reserves</b>	10	<b>724,387</b>	<b>373,482</b>
		<b>2,932,784</b>	<b>2,581,878</b>
<b>Surplus on revaluation of freehold land</b>			
		<b>6,252,456</b>	<b>6,354,660</b>
<b>Non-current liabilities</b>			
Long term finance	11	1,124,341	1,120,432
Liabilities against assets subject to finance lease		1,768	1,973
Deferred liabilities		9,644	10,212
<b>Total non-current liabilities</b>		<b>1,135,753</b>	<b>1,132,617</b>
<b>Current liabilities</b>			
Trade and other payables	12	881,345	856,470
Mark-up accrued	13	50,721	82,052
Advance from customers		946,483	865,570
Short term borrowings	14	734,700	734,700
Current maturity of:			
Long term finance		412,004	451,000
Liabilities against assets subject to finance lease		1,484	1,572
<b>Total current liabilities</b>		<b>3,026,737</b>	<b>2,991,364</b>
<b>Contingencies and commitments</b>			
<b>Total equity and liabilities</b>	15	<b>13,347,730</b>	<b>13,060,519</b>

  
Chief Executive

  
Director

# CONDENSED INTERIM PROFIT AND LOSS ACCOUNT - (UN-AUDITED)

FOR THE QUARTER AND THREE MONTHS ENDED SEPTEMBER 30, 2016

	Note	Quarter Ended	
		Sep 30, 2016	Sep 30, 2015
		----- (Un-audited) ----- -----Rupees in '000-----	
Sales		648,182	197,015
Cost of sales		(270,427)	(125,904)
<b>Gross profit</b>		<b>377,755</b>	<b>71,111</b>
<b>Expenses</b>			
Administrative expenses	16	(45,074)	(36,172)
Marketing and selling expenses		(26,835)	(2,158)
Finance cost		(24,584)	(29,028)
		(96,493)	(67,358)
Other income		1,973	13,428
<b>Profit before taxation</b>		<b>283,235</b>	<b>16,724</b>
Taxation			
Current	17	(6,482)	(1,970)
Deferred	17	-	82,800
		(6,482)	80,830
<b>Profit after taxation</b>		<b>276,753</b>	<b>98,011</b>
		-----Rupees-----	
Earning per share			
Basic	18	2.14	0.87
Diluted	18	1.45	0.45

  
Chief Executive

  
Director



# CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME - (UN-AUDITED)

FOR THE QUARTER AND THREE MONTHS ENDED SEPTMBRER 30, 2016

	Quarter Ended	
	Sep 30, 2016	Sep 30, 2015
	----- (Un-audited) -----	
	-----Rupees in '000-----	
Profit after taxation	276,753	98,011
Other comprehensive income	-	-
Total comprehensive income for the period	<u>276,753</u>	<u>98,011</u>

  
Chief Executive

  
Director

# CONDENSED INTERIM CASH FLOW STATEMENT - (UN-AUDITED)

FOR THE QUARTER AND THREE MONTHS ENDED SEPTEMBER 30, 2016

	Quarter Ended	
	Sep 30, 2016	Sep 30, 2015
	----- (Un-audited) -----	
	-----Rupees in '000-----	
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before taxation	283,235	16,724
<b>Adjustments:</b>		
Depreciation	2,123	2,273
Amortization	527	527
Finance cost	24,584	29,028
Interest income	(7)	(18)
<b>Cash flow from operating activities before working capital changes</b>	<b>310,462</b>	<b>48,534</b>
<b>Working capital changes</b>		
<b>(Increase) / decrease in current assets</b>		
Development properties	107,492	51,286
Trade debts	(328,936)	117,038
Advances	(64,010)	2,690
Deposits, prepayments and other receivables	15,104	17,764
<b>Increase / (decrease) in current liabilities</b>		
Advance from customers	80,913	(174,139)
Trade and other payables	(8,964)	(36,620)
<b>Net cash generated from operations</b>	<b>(198,401)</b>	<b>(21,981)</b>
	<b>112,061</b>	<b>26,552</b>
Income tax paid	(695)	(587)
Finance cost paid (including borrowing cost capitalized)	(79,094)	(90,722)
Deferred liability	(568)	(286)
<b>Net cash generated from / (used in) operating activities</b>	<b>31,704</b>	<b>(65,043)</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Fixed capital expenditure	(941)	(446)
Interest received	7	18
Long term deposits paid	(653)	
<b>Net cash used in investing activities</b>	<b>(1,587)</b>	<b>(428)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Long term finance	(35,087)	(114,462)
Principal repayment of finance lease	(293)	(83)
Proceeds from short term borrowings	-	92,724
<b>Net cash used in financing activities</b>	<b>(35,380)</b>	<b>(21,821)</b>
<b>Net decrease in cash and cash equivalent</b>	<b>(5,263)</b>	<b>(87,292)</b>
<b>Cash and cash equivalent at beginning of the period</b>	<b>34,086</b>	<b>112,854</b>
<b>Cash and cash equivalent at end of the period</b>	<b>28,823</b>	<b>25,562</b>

The annexed notes form an integral part of these condensed interim financial information.

  
Chief Executive

  
Director

# STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)

FOR THE QUARTER AND THREE MONTHS ENDED SEPTEMBER 30, 2016

	Ordinary share capital	Share Premium	Preference share capital	Capital reserve	Revenue Reserves		Total
					General reserve	Accumulated losses	
Rupees in '000							
<b>Balance as at June 30, 2015</b>	1,166,526	7,987	1,120,213	11,966	63,500	(161,477)	2,208,715
<b>Transaction with owners</b>							
Conversion of preference shares into ordinary shares	127,157	170,789	(205,500)	-	-	-	92,446
Dividend at 12% on conversion of preference shares into ordinary shares	-	-	-	-	-	(92,446)	(92,446)
Dividend on Preference Shares at 12%	-	-	-	-	-	(503,702)	(503,702)
Profit for the period	-	-	-	-	-	695,616	695,616
Other comprehensive income	-	-	-	-	-	(476)	-
	-	-	-	-	-	695,140	695,140
Transfer of surplus on revaluation of land	-	-	-	-	-	181,725	181,725
<b>Balance as at June 30, 2016</b>	<b>1,293,683</b>	<b>178,776</b>	<b>914,713</b>	<b>11,966</b>	<b>63,500</b>	<b>119,240</b>	<b>2,581,878</b>
Dividend on Preference Shares at 12%	-	-	-	-	-	(28,051)	(28,051)
Profit for the quarter and three months ended September 30, 2016	-	-	-	-	-	276,753	276,753
Other comprehensive income	-	-	-	-	-	-	-
Total comprehensive income	-	-	-	-	-	276,753	276,753
Transfer of surplus on revaluation of land	-	-	-	-	-	102,204	102,204
<b>Balance as at September 30, 2016</b>	<b>1,293,683</b>	<b>178,776</b>	<b>914,713</b>	<b>11,966</b>	<b>63,500</b>	<b>470,146</b>	<b>2,932,784</b>

  
Chief Executive

  
Director

# NOTES TO THE CONDENSED INTERIM FINANCIAL INFORMATION (UN-AUDITED)

FOR THE QUARTER AND THREE MONTHS ENDED SEPTEMBER 30, 2016

## 1 STATUS AND NATURE OF BUSINESS

- 1.1 Javedan Corporation Limited (the Company) was incorporated in Pakistan on June 8, 1961, as a public limited company under the repealed Companies Act, 1913 (now Companies Ordinance, 1984) and is listed on Pakistan Stock Exchange Limited (previously Karachi Stock Exchange Limited). The registered office of the Company is located at Arif Habib Center, 23, M.T Khan Road, Karachi.
- 1.2 The Company has ceased its cement business since July 01, 2010 and management has developed business diversification strategy for utilizing the Company's land for developing a housing scheme, "Naya Nazimabad", which includes bungalows, open plots, flat sites and commercial sites. The housing project is located at Manghopir, Karachi. The Company's layout plan of the project was approved by Lyari Development Authority and has obtained sale from Sindh Building Control Authority. The company is also the member of Association of Builders and Developers of Pakistan (ABAD).

## 2 BASIS OF PREPARATION

- 2.1 These condensed interim financial information of the Company for the 1st quarter ended September 30, 2016 have been prepared in accordance with the requirements of the International Accounting Standard 34 - Interim Financial Reporting and provisions of and directives issued under the Companies Ordinance, 1984. In case where requirements differ, the provisions of or directives issued under the Companies Ordinance, 1984 have been followed.
- 2.2 These condensed interim financial information are presented in Pakistani Rupees which is also the Company's functional currency and figures presented in these condensed interim financial information have been rounded off to the nearest thousand of Rupees.

## 3 SIGNIFICANT ACCOUNTING POLICIES

The accounting policies, applied in the preparation of this condensed interim financial statements are the same as those applied in the preparation of the annual audited financial statements of the Company for the year ended June 30, 2016.

## 4 ACCOUNTING ESTIMATES, JUDGMENTS AND FINANCIAL RISK MANAGEMENT

The preparation of the condensed interim financial information in conformity with approved accounting standards as applicable in Pakistan requires management to make estimates, assumptions and use judgments that affect the application of policies and reported amounts of assets and liabilities and income and expenses. Estimates, assumptions and judgments are continually evaluated and are based on historical experience and other factors, including reasonable expectations of future events. Revision to accounting estimates are recognized prospectively commencing from the period of revision.

## 5 FINANCIAL RISK MANAGEMENT

The Company's financial risk management objectives and policies are consistent with those disclosed in the financial statements as at and for the year ended June 30, 2016.

	Note	Sep 30, 2016	June 30, 2016
<b>6 PROPERTY AND EQUIPMENT</b>		-----Rupees in '000-----	
Operating fixed assets	6.1	<b>1,547,962</b>	1,549,145
<b>6.1 Operating Fixed Assets</b>			
Opening written down value		<b>1,549,145</b>	1,546,410
Additions during the period	6.2	<b>940</b>	12,582
Disposals during the period - cost		-	(2,066)
Depreciation charge for the period		<b>(2,123)</b>	(8,595)
Depreciation charge on disposal		-	814
Closing written down value		<b><u>1,547,962</u></b>	<u>1,549,145</u>
<b>6.2 Additions during the period</b>			
Furniture, fixtures and equipments		<b>779</b>	2,681
Buildings and roads on free-hold land		-	150
Vehicles		<b>46</b>	8,537
Computer Equipments		-	1,214
Other Assets		<b>116</b>	-
		<b><u>940</u></b>	<u>12,582</u>

	Sep 30, 2016	June 30, 2016
<b>7 DEVELOPMENT PROPERTIES</b>		
	-----Rupees in '000-----	
Land		
Opening balance	<b>8,151,484</b>	8,151,484
<b>Development expenditure</b>		
Opening balance	<b>2,991,798</b>	1,971,642
Add: Incurred during the period	<b>208,480</b>	1,020,156
	<b>3,200,278</b>	2,991,798
<b>Borrowing costs related to land</b>		
Opening balance	<b>1,129,454</b>	1,054,004
Add: Capitalized during the period	<b>23,179</b>	75,450
	<b>1,152,633</b>	1,129,454
	<b>12,504,395</b>	12,272,736
Less: Transferred to cost of sales to date	<b>(2,660,139)</b>	(2,389,634)
Transferred to receivables from customer to date	<b>(1,651,901)</b>	(1,606,434)
	<b>8,192,355</b>	8,276,668
<b>8 ADVANCES</b>		
<b>Considered good</b>		
Advances to suppliers	<b>96,809</b>	67,521
Advances to contractors	<b>401,441</b>	359,245
Advances against services and expenses	<b>10,964</b>	18,438
	<b>509,214</b>	445,204
<b>9 DEPOSITS, PREPAYMENTS AND OTHER RECEIVABLES</b>		
<b>Deposits</b>		
Guarantee margin	<b>225</b>	225
With contractors	<b>2,680</b>	2,680
Security deposit with Sindh Building Control Authority	<b>3,345</b>	3,345
Others	<b>71</b>	61
	<b>6,321</b>	6,311

	Note	Sep 30, 2016	June 30, 2016
-----Rupees in '000-----			
Prepayments		3,380	2,007
Other receivables - Considered good			
Sales tax refundable		4,703	4,703
Excise duty refundable		574	574
Development charges recoverable from customer	9.1	750,965	767,500
Others		694	646
		<u>756,936</u>	<u>773,423</u>
		<u>766,637</u>	<u>781,741</u>
<b>9.1 Development charges recoverable from customer</b>			
Opening balance		767,500	648,789
Transfer from development properties		45,467	487,559
Less: Development charges received		(62,002)	(368,848)
		<u>750,965</u>	<u>767,500</u>
<b>10 RESERVES</b>			
<b>Capital reserves</b>			
Tax holiday reserve		11,966	11,966
Share Premium		178,775	178,776
<b>Revenue reserve</b>			
General reserves		63,500	63,500
Accumulated Profit		470,146	119,240
		<u>533,646</u>	<u>182,740</u>
		<u>724,387</u>	<u>373,482</u>

	Sep 30, 2016	June 30, 2016
	-----Rupees in '000-----	
<b>11 LONG TERM FINANCE - SECURED</b>		
<b>From banking companies</b>		
<b>Allied Bank Limited</b>		
Debt asset swap arrangement	391,345	391,345
<b>National Bank of Pakistan Limited</b>		
Term Finance Certificates	862,500	876,962
<b>Term loans - Secured</b>		
BankIslami Pakistan Limited	82,500	103,125
	200,000	200,000
	282,500	303,125
<b>Total long term financing</b>	<b>1,536,345</b>	<b>1,571,432</b>
Current maturity of long term finance	<b>(412,004)</b>	<b>(451,000)</b>
	<b>1,124,341</b>	<b>1,120,432</b>
<b>12 TRADE AND OTHER PAYABLES</b>		
Creditors	9,881	12,695
Accrued liabilities	300,477	309,208
Retention money payable	6,218	5,995
Power Cement Limited - Related Party	9,390	541
Withholding tax payable	2,605	9,096
Dividend accrued on preference shares	531,754	503,702
Unclaimed dividend	2,834	2,834
Income tax payable	18,186	12,399
	<b>881,345</b>	<b>856,470</b>
<b>13 MARKUP ACCRUED</b>		
Accrued markup on long term finance	36,119	63,099
Accrued markup on short term borrowings	14,602	18,953
	<b>50,721</b>	<b>82,052</b>



	Sep 30, 2016	June 30, 2016
<b>14 SHORT TERM BORROWINGS</b>	-----Rupees in '000-----	
<b>From banking companies - secured</b>		
Summit Bank Limited	<b>135,000</b>	135,000
Sindh Bank Limited	<b>599,700</b>	599,700
	<b><u>734,700</u></b>	<u>734,700</u>
<b>15 CONTINGENCIES AND COMMITMENTS</b>		
<b>15.1 Contingencies</b>		
There were no changes in contingencies since the last audited financial statements as at June 30, 2016.		
<b>15.2 Commitments</b>		
Guarantee in favour of Sindh Building Control Authority (SBCA)	<b><u>6,960</u></b>	<u>6,960</u>
	Sep 30, 2016	Sep 30, 2015
<b>16 ADMINISTRATIVE EXPENSES</b>	-----Rupees in '000-----	
Salaries, wages and other benefits	<b>20,159</b>	15,286
Fees and subscriptions	<b>1,687</b>	1,375
Depreciation	<b>2,123</b>	2,273
Amortization	<b>527</b>	527
Vehicle running expenses	<b>3,140</b>	2,740
Legal and professional	<b>652</b>	658
Repair and maintenance	<b>2,095</b>	924
Rent, rates and taxes	<b>1,199</b>	842
Utilities	<b>6,971</b>	6,711
Donation	<b>1,711</b>	1,195
Communication	<b>722</b>	752
Travelling and conveyance	<b>140</b>	169
Insurance	<b>738</b>	989
Printing and stationery	<b>605</b>	187
Entertainment	<b>783</b>	370
General expenses	<b>1,822</b>	1,173
	<b><u>45,074</u></b>	<u>36,171</u>

	Sep 30, 2016	Sep 30, 2015
	-----Rupees in '000-----	
<b>17 TAXATION</b>		
<b>Current tax</b>		
For the period	<b>(6,482)</b>	(1,970)
<b>Deferred tax</b>	-	82,800
	<u><b>(6,482)</b></u>	<u>80,830</u>

	Sep 30, 2016	Sep 30, 2015
	-----Rupees in '000-----	
<b>18 EARNING PER SHARE</b>		
<b>Basic</b>		
Profit after tax (Rupees in '000)	<u><b>276,753</b></u>	<u>98,011</u>
Weighted average number of ordinary shares	<u><b>129,368,399</b></u>	<u>112,704,678</u>
Earning per share - (In Rupees)	<u><b>2.14</b></u>	<u>0.87</u>
<b>Diluted</b>		
Profit after tax (Rupees in '000)	<u><b>276,753</b></u>	<u>98,011</u>
Weighted average number of ordinary shares	<u><b>190,785,602</b></u>	<u>219,524,590</u>
Earning per share - (In Rupees)	<u><b>1.45</b></u>	<u>0.45</u>

#### **19 TRANSACTIONS WITH RELATED PARTIES**

The related party comprise of associated undertakings, key management personnel and post employment benefit plan. The Company carries out transactions with various related parties as per agreements. Details of balances and transactions with related parties during the period, other than those which have been disclosed elsewhere in this condensed interim financial information, are as follows:

Sep 30,                      June 30,  
2016                              2016  
-----Rupees in '000-----

**Associates**

Purchase of cement (OPC/SRC)	<b>17,123</b>	69,062
Payments made for purchase of cement	<b>8,273</b>	68,521
Purchase of concrete	<b>16,075</b>	67,931
Payments made for purchase of concrete	<b>16,034</b>	67,986
Sale of plots	-	1,450,000
Cancellation of plot sales	-	1,389,000
Loan received	-	320,000
Loan repaid / adjusted	-	1,570,000
Mark-up expense capitalised	<b>39</b>	13,001
Mark-up paid	<b>39</b>	13,001
Amount received for Amenities	-	120,000

**Key management personnel**

Sale of plots / bungalows	-	159,840
Sale of residential plots	-	300,000
Sale of Commercial Plots	-	430,000
Loan received	-	430,000

**Other related party**

Sale of commercial plots	-	600,000
Loan received	-	100,000
Mark-up waived	-	30,896
Loan repaid / adjusted	-	600,000

**20 DATE OF AUTHORIZATION FOR ISSUE**

These financial statements were authorized for issue on October 25, 2016 by the Board of Directors of the Company.

**21 GENERAL**

Figures have been rounded off to the nearest of thousand rupees.

## ترقی کی رفتار

کمپنی کی توجہ اب پلاٹوں اور بنگلوں کے الاٹوں کو قبضہ دینے پر ہے۔ ادائیگی مکمل کر دینے والے پلاٹوں کے الاٹوں کو قبضہ دینے کی کارروائی شروع کی جا چکی ہے جبکہ بنگلوں کے قبضے دینے جانے کی کارروائی شروع ہونے والی ہے۔ کمپنی نے جامع مسجد، کلب ہائوس، پارکوں اور کھیل کے میدانوں جیسے ویلیو ایڈڈ پراجیکٹس کی شروعات کر دی ہے۔ انور شمیم روڈ اور 4000 روڈ جیسے مرکزی سڑک سے ملانے والی سڑکوں کو وسعت دینے اور انہیں بہتر بنانے کا کام شروع کیا جا چکا ہے۔ ”بیاناظم آباد“ کے رہائشیوں کے لئے پوئلٹیز بھی مہیا کی جا رہی ہیں۔

## مستقبل کا منظر

”بیاناظم آباد“ نامی برانڈ اب تسلیم کیا جا چکا ہے اور انتہائی مقبول ہے اور ہمیں امید ہے کہ باقی ماندہ پلاٹوں اور بنگلوں کے قبضے دے دیئے جانے اور ویلیو ایڈڈ پراجیکٹس کی تعمیر مکمل ہو جانے کے بعد اس کی مقبولیت میں مزید اضافہ ہو گا۔ توقع ہے کہ بلاک N اور M کے باقی رہ جانے والے حصے اسی سال کے دوران فروخت کر دیئے جائیں گے اور بنگلوں کی فروخت سال جاریہ کے دوران مکمل کر لی جائے گی۔ اس طرح مالی سال جاریہ کے دوران کمپنی کے آمدنیوں میں کثیر اضافہ ہو گا۔

## اظہار تشکر

کمپنی کی انتظامیہ تمام مالیاتی اداروں، سیکورٹیز اینڈ ایکسچینج کمیشن آف پاکستان، پاکستان اسٹاک ایکسچینج، اپنے معزز گاہکوں اور اپنے اسٹاف کے اراکین کی شکر گزار ہے کہ انہوں نے جاوید ایل کارپوریشن لمیٹڈ کا بھرپور ساتھ دیتے ہوئے اپنا بہترین تعاون فراہم کیا۔ اس کے علاوہ ہم بورڈ آف ریونیو، ایل ڈی اے، سندھ بلڈنگ کنٹرول اتھارٹی، انوائزمنٹل پروٹیکشن ایجنسی اور سب سے بڑھ کر حکومت سندھ نے اس پراجیکٹ کو بھرپور اعانت فراہم کی۔

دعا ہے کہ اللہ تعالیٰ ہماری محنت و جدوجہد کو کامیابی عطا فرمائے۔ آمین!

نیر اندیش



صدر اے حبیب

چیف ایگزیکٹو

# ڈائریکٹر کی شیئر ہولڈرز کو رپورٹ

## قابل احترام شیئر ہولڈرز

جاویداں کارپوریشن لمیٹڈ (JCL) کے بورڈ آف ڈائریکٹرز کی نمائندگی کرتے ہوئے میں 30 ستمبر 2016ء کو اختتام پذیر ہونیوالی پہلی سہ ماہی کی مالیاتی رپورٹ آپ کی خدمت میں پیش کرتے ہوئے انتہائی مسرت محسوس کر رہا ہوں۔

## اجمالی جائزہ

زیر جائزہ مدت کے دوران کمپنی نے 648,182 ملین کی ریکارڈ فروخت کا ہدف حاصل کیا جبکہ گزشتہ سال اسی مدت کے دوران کمپنی کی فروخت 197,015 رہی تھی۔ اس مدت کے دوران کا بعد از ٹیکس منافع 276,753 ملین روپے رہا جو گزشتہ برس اسی مدت کے 98,012 ملین روپے کے ٹیکس بعد از منافع کا دو گنا سے بھی زیادہ ہے۔ پہلی سہ ماہی کے نتائج ہمارے ترقیاتی کاموں میں اضافے اور کامیاب مارکیٹنگ کمپین کی عکاسی ہیں۔ پلاٹ کی قیمت 200,200 روپے فی مربع گز سے بڑھ کر 200,000 روپے فی مربع گز تک پہنچ چکی ہے اور رقم کی وصولی کی شرح 90 فیصد ہے۔ اس سے ظاہر ہوتا ہے کہ عوام الناس کو ”نینا ناظم آباد“ پر کس قدر بھروسہ اور اعتماد ہے کہ وہ اس رہائشی اسکیم کی ایسی پذیرائی کر رہے ہیں۔

ذیل میں غیر آڈٹ شدہ نتائج کے خلاصے کا موازنہ پیش کیا جا رہا ہے۔

تفصیلات 30 ستمبر 2016ء (غیر آڈٹ شدہ) 30 ستمبر 2015ء (غیر آڈٹ شدہ)

..... روپے ہزاروں میں .....

خالص فروخت	648,182	197,015
لاگت فروخت	(270,427)	(125,904)
خام منافع	377,755	71,111
منافع قبل از ٹیکس	283,235	17,182
ٹیکس	(6,482)	80,830
منافع بعد از ٹیکس	276,753	98,012
EPS (فی شیئر کمائی) ... بنیادی (روپے)	2.14	0.87
EPS (فی شیئر کمائی) ... ڈیویڈنڈ (روپے)	1.45	0.45

# JAVEDAN CORPORATION LIMITED

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