

## **P R E F A C E**

This book (Estimates of Foreign Assistance) gives break up of foreign loans and grants received by federal government, provincial governments and local bodies. External Resources comprise (i) project loans and grants (ii) programme loans; and (iii) other loans and grants. Project wise as well as lending country/agency wise details of loans and grants are also provided.

Project loans and grants are received from friendly countries and specialized international financial institutions, which are generally used for procurement of project equipments, supplies and services etc. Programme loans are provided for budgetary support and are linked/tied with achievement of specific targets and goals. Programme loans not only stabilize foreign exchange reserves but also generate rupee counterpart to meet country's development needs. Other loans comprise loans from Islamic Development Bank and generated through Sovereign Bonds, Sukuk Bonds etc. which are received from non traditional sources generally for balance of payment as well as for budgetary support.

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**Islamabad, 27<sup>th</sup> April, 2018**

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## ACRONYMS

### **Pakistan Entities**

AJK	Azad Jammu & Kashmir
EAD	Economic Affairs Division
ERRA	Earthquake Reconstruction & Rehabilitation Authority
FATA	Federally Administered Tribal Areas
KA	Kashmir Affairs
KPK	Khyber Pakhtunkhwa
NHA	National Highway Authority
P&D	Planning & Development
PAEC	Pakistan Atomic Energy Commission
PPAF	Pakistan Poverty Alleviation Fund
WAPDA	Water and Power Development Authority

### **International Organizations**

ADB	Asian Development Bank
AIIB	Asian Infrastructure Investment Bank
EU	European Union
GAVI	Global Alliance for Vaccines and Immunization
IDA	International Development Association
IDB	Islamic Development Bank
IFAD	International Fund for Agriculture Development
IMF	International Monetary Fund
MDTF	Multiple Donors Trust Fund
OPEC	Organization of Petroleum Exporting Countries
UK	United Kingdom
UAE	United Arab Emirate
UNDP	United Nations Development Programme
UNICEF	United Nations International Children Emergency Fund
USA	United States of America

### **Project Specific Terms**

ADP	Annual Development Programme.
EPI	... Expanded Programme of Immunization.
EDT	Electricity Distribution Transmission
FESCO	... Faisalabad Electric Supply Company.
GEPCO	... Gujranwala Electric Power Company.
GS	... Grid Station.
HESCO	Hyderabad Electric Supply Company.
HEPS	Hydro Electric Power Station.
HPP	Hydro Power Project.
IPFF	Infrastructure Project Finance Facility.
IESCO	Islamabad Electric Supply Company .
LESCO	Lahore Electric Supply Company.
MEPCO	Multan Electric Power Company.
MW	Mega Watts.
NTDC	National Transmission & Dispatch Company
NDP	National Drainage Programme.
NPCC	National Power Control Centre.
PEPCO	... Pakistan Electric Power Company.
PESCO	... Peshawar Electric Supply Company.
PDEI	Power Distribution Enhancement Investment Programme.
PMU	... Project Management Unit.
PIFRA	Project to Improve Financial Reporting & Auditing.
PDEP	Power Distribution Enhancement Programme.
QESCO	... Quetta Electric Supply Company.
SDU	Special Development Unit.
SMEs	Small Medium Enterprises
TARP	Tax Administration Reform Project.
TA	Technical Assistance.
T/L	Transmission Line.

## **CHAPTER 1: EXTERNAL RESOURCE AT A GLANCE**

1.1 The aim and objective of seeking foreign or external financial assistance may be stated as “promoting economic and social development in the developing countries”. It can also be defined as “Administered transfer of resources from a donor country or international agency to the developing countries with a view to encourage economic growth”. Foreign Ai can be in the form of money, goods or technical assistance and can be between two (bilateral) or many (multilateral) countries/institutions.

1.2 Foreign aid is also looked for to meet both the economy’s balance of payments gap and investment gap. That is why project and technical assistance alone are not sufficient. A large part of assistance is required in the shape of food and commodity aid. Project assistance does not simply finance import of capital goods and related services but also meets a part of local currency expenditure. Thus aid flow [project, programme and technical assistance] accompanied by commodity imports may generate counterpart local currency funds that are used to finance development expenditures.

1.3 In fact, many developing countries do not have sufficient funds to provide public goods such as education or transportation systems or clean water and waste disposal facilities. Although such goods are essential for development, their economic rate of return is so uncertain that private investors are unwilling to provide them on a large scale. Foreign aid can substitute for private capital in those instances, providing the funds for investment in public goods that the international capital market will not supply to those developing countries or would supply at a high interest rate. In principle foreign aid could be a major source of capital, fueling the growth of development countries and helping to promote economic and human development.

1.4 Foreign aid is good only if it is the result of financing investment in appropriate productive capacity. Increasing output allows debt and interest to be repaid. If the aid is used to finance current account deficits/consumption, then there is no net investment and resultant future economic growth. Aid becomes a burden. It, therefore, entails an effective and efficient external debt management with the objective to ensuring that the government's

1.5 Foreign aid is useful if utilized productively and efficiently otherwise developing countries are likely to face financial crises and are caught up in debt trap. The sequence of events could be as under:-

- a) As debt service liabilities rise without corresponding increase in revenue, the government would need to set aside increasing share of budgetary resources for debt service;
- b) The level of debt service would soon begin to affect routing government expenditure, often requiring additional borrowings to meet rising contractual payment obligations;
- c) The country would slowly slide into debt trap. More and more borrowings would be required to service the accumulated debt, creating a vicious circle; and
- d) The rising debt service obligations eventually lead to default i.e. the inability to honour principal and interest payments commitments.
- e) The default is generally followed by prolonged negotiations with the creditors individually or collectively [Paris Club/London Club], leading to rescheduling/restructuring/write off of external debt. The relief programs generally include reform conditions to redeem government finances and put the economic back on the track.

1.6 A snap shot of Budget Estimates of External Resources for Fiscal Year 2017-18 and 2018-19 are tabulated on the next page.

**Table 1**  
**SUMMARY OF EXTERNAL RESOURCES**

(Rs. In Million)

Description	Budget Estimate 2017-2018	Revised Estimate 2017-2018	Budget Estimate 2018-2019
<b>A. PROJECT LOANS AND GRANTS(PSDP)</b>	<b>356,634.547</b>	<b>333,977.877</b>	<b>319,522.264</b>
Loans	329,824.103	312,879.586	290,070.648
Grants	26,810.444	21,098.291	29,451.616
<b>B PROJECT LOANS AND GRANTS (OUTSIDE PSDP)</b>	<b>11,093.350</b>	<b>26,931.655</b>	<b>8,604.700</b>
Loans	10,822.420	22,029.745	8,023.700
Grants	270.930	4,901.910	581.000
<b>C PROGRAMME LOANS</b>	<b>95,570.800</b>	<b>48,107.309</b>	<b>87,896.869</b>
<b>D OTHER LOANS</b>	<b>374,525.000</b>	<b>820,737.618</b>	<b>702,000.000</b>
<b><u>TOTAL: EXTERNAL LOANS AND GRANTS</u></b>	<b><u>837,823.697</u></b>	<b><u>1,229,754.459</u></b>	<b><u>1,118,023.833</u></b>
<b><u>(A+B+C+D)</u></b>			
Loans	810,742.323	1,203,754.258	1,087,991.217
Grants	27,081.374	26,000.201	30,032.616

**CHAPTER 2: Table 2  
EXTERNAL RESOURCES FOR PSDP PROJECTS**

(Rs. In Million)

Description	Budget Estimate 2017-2018	Revised Estimate 2017-2018	Budget Estimate 2018-2019
<b><u>Entity Wise Break-up</u></b>			
<b>(a) Federal Departments</b>	<b>19,737.154</b>	<b>20,324.946</b>	<b>29,015.129</b>
Loans	13,553.604	16,639.724	22,575.738
Grants	6,183.550	3,685.222	6,439.391
<b>(b) Autonomous Bodies</b>	<b>141,897.393</b>	<b>167,128.816</b>	<b>131,288.135</b>
Loans	138,430.000	163,125.923	130,059.675
Grants	3,467.393	4,002.893	1,228.460
<b>(i) WAPDA</b>	<b>19,823.000</b>	<b>52,310.000</b>	<b>14,373.505</b>
Loans	17,291.000	50,697.268	13,475.045
Grants	2,532.000	1,612.732	898.460
<b>(i) PEPCO</b>	<b>35,924.393</b>	<b>28,668.816</b>	<b>32,697.630</b>
Loans	34,989.000	27,264.846	32,367.630
Grants	935.393	1,403.970	330.000
<b>(ii) NHA</b>	<b>86,150.000</b>	<b>86,150.000</b>	<b>84,217.000</b>
Loans	86,150.000	85,163.809	84,217.000
Grants	0.000	986.191	0.000
<b>(c) PROVINCES</b>	<b>195,000.000</b>	<b>146,524.115</b>	<b>159,219.000</b>
Loans	177,840.499	133,113.939	137,435.235
Grants	17,159.501	13,410.176	21,783.765
<b>(i) PUNJAB</b>	<b>117,100.909</b>	<b>89,375.233</b>	<b>63,527.511</b>
Loans	117,100.909	89,350.215	62,993.131
Grants	0.000	25.018	534.380
<b>(ii) SINDH</b>	<b>42,741.700</b>	<b>26,919.287</b>	<b>46,881.329</b>
Loans	37,315.030	24,606.412	39,906.009
Grants	5,426.670	2,312.875	6,975.320
<b>(iii) KHYBER PAKHTUNKHWA</b>	<b>29,146.391</b>	<b>24,641.745</b>	<b>39,579.760</b>
Loans	20,797.560	17,765.062	30,457.095
Grants	8,348.831	6,876.683	9,122.665
<b>(iv) BALOCHISTAN</b>	<b>6,011.000</b>	<b>5,587.850</b>	<b>9,230.400</b>
Loans	2,627.000	1,392.250	4,079.000
Grants	3,384.000	4,195.600	5,151.400
<b><u>Total External Resources for PSDP</u></b>	<b><u>356,634.547</u></b>	<b><u>333,977.877</u></b>	<b><u>319,522.264</u></b>
Loans	329,824.103	312,879.586	290,070.648
Grants	26,810.444	21,098.291	29,451.616



**Table 3**  
**EXTERNAL RESOURCES FOR PSDP PROJECTS**

(Rs. In Million)

Description	Budget Estimate 2017-2018	Revised Estimate 2017-2018	Budget Estimate 2018-2019
<b><u>Loans/Grants Wise Break-up</u></b>			
<b>a) Project Loans for PSDP</b>	<b>329,824.103</b>	<b>312,879.586</b>	<b>290,070.648</b>
(i) Federal Projects	13,553.604	16,639.724	22,575.738
(ii) Autonomous Bodies	138,430.000	163,125.923	130,059.675
(iii) Provinces	177,840.499	133,113.939	137,435.235
<b>b) Project Grants for PSDP</b>	<b>26,810.444</b>	<b>21,098.291</b>	<b>29,451.616</b>
(i) Federal Projects	6,183.550	3,685.222	6,439.391
(ii) Autonomous Bodies	3,467.393	4,002.893	1,228.460
(iii) Provinces	17,159.501	13,410.176	21,783.765
<b><u>Total Loans and Grants for PSDP</u></b>	<b><u>356,634.547</u></b>	<b><u>333,977.877</u></b>	<b><u>319,522.264</u></b>

**CHAPTER 3: Table 4**  
**EXTERNAL RESOURCES FOR PROJECTS OUTSIDE PSDP**

(Rs. In Million)

Description	Budget Estimate 2017-2018	Revised Estimate 2017-2018	Budget Estimate 2018-2019
<b><u>Loans/Grants Wise Break-up</u></b>			
<b><u>Federal Government</u></b>	<b>11,093.350</b>	<b>21,604.198</b>	<b>8,604.700</b>
Loans	10,822.420	20,965.277	8,023.700
Grants	270.930	638.921	581.000
<b><u>Autonomous Bodies</u></b>	<b>0.000</b>	<b>2,359.818</b>	<b>0.000</b>
Loans	0.000	362.068	0.000
Grants	0.000	1,997.750	0.000
<b><u>Provinces</u></b>	<b>0.000</b>	<b>2,967.639</b>	<b>0.000</b>
Loans	0.000	702.400	0.000
Grants	0.000	2,265.239	0.000
<b>Total Project Loans</b>	<b>10,822.420</b>	<b>22,029.745</b>	<b>8,023.700</b>
<b>Total Project Grants</b>	<b>270.930</b>	<b>4,901.910</b>	<b>581.000</b>
<b>TOTAL:- PROJECT LOANS AND GRANTS OUTSIDE PSDP</b>	<b>11,093.350</b>	<b>26,931.655</b>	<b>8,604.700</b>

**CHAPTER 4: Table 5  
PROGRAMME LOANS**

(Rs. In Million)

Description	Budget Estimate 2017-2018	Revised Estimate 2017-2018	Budget Estimate 2018-2019
ADB	21,100.000	9,741.408	45,139.309
IBRD	0.000	11,304.250	17,915.040
IDA	63,920.800	27,061.651	24,842.520
FRANCE	10,550.000	0.000	0.000
<b><u>Total- Programme Loans</u></b>	<b><u>95,570.800</u></b>	<b><u>48,107.309</u></b>	<b><u>87,896.869</u></b>

**CHAPTER 5: Table 6  
OTHER LOANS**

(Rs. In Million)

Description	Budget Estimate 2017-2018	Revised Estimate 2017-2018	Budget Estimate 2018-2019
Islamic Dev. Bank	163,525.000	140,068.118	117,000.000
Sovereign Bond	0.000	274,375.000	234,000.000
Sukuk Bond	105,500.000	0.000	0.000
Commercial Banks	105,500.000	406,294.500	351,000.000
Eco. Trade Bank			
<b><u>Total- Other Loans</u></b>	<b><u>374,525.000</u></b>	<b><u>820,737.618</u></b>	<b><u>702,000.000</u></b>

**PROJECT LOANS**  
**LOANS FOR FEDERAL PSDP PROJECTS**

(Rs. In Million)

Lending Country/ Agency	Project	Budget Estimate 2017-2018	Revised Estimate 2017-2018	Budget Estimate 2018-2019
<b>FEDERAL PROJECTS</b>				
<b>ADB</b>		<b>1,412.530</b>	<b>2,303.160</b>	<b>1,960.000</b>
	Second Flood Emergency Reconstruction and Rehabilitation Project.	615.000	2,094.810	1,050.000
	FAIA Water Resource Development Project	440.000	173.230	360.000
	PSES Reform Project	257.530	0.000	0.000
	Development of Integrated Transit Management System	100.000	35.120	550.000
<b>IDA</b>		<b>1,085.000</b>	<b>1,800.612</b>	<b>4,355.000</b>
	Disaster & climate resilience Multi Sector Projects in AJK	150.000	653.012	320.000
	Pakistan Financial Inclusion and Infrastructure Project	50.000	50.000	2000.000
	Strengthening of early warning system of Pakistan Meteorological Department.	0.000	0.000	50.000
	Extended Programme on Immunization	835.00	1,047.60	1,935.00
	Water Sector Capacity Building =Indus 21-Additional Financing	50.00	50.00	50.00
<b>IDB</b>		<b>150.000</b>	<b>400.000</b>	<b>390.000</b>
	Reconstruction & Rehabilitation of 277 Flood Damaged School Buildings in 10 Districts of AJK	100.000	200.000	210.000
	Basic Education for all	50.000	200.000	180.000
<b>TURKISH EXIM BANK</b>		<b>80.000</b>	<b>0.000</b>	<b>40.000</b>
	35 MW Nagdar HPP	40.000	0.000	20.000
	40 MW Dowarian HPP	40.000	0.000	20.000

**PROJECT LOANS**  
**LOANS FOR FEDERAL PSDP PROJECTS**

(Rs. In Million)

Lending Country/ Agency	Project	Budget Estimate 2017-2018	Revised Estimate 2017-2018	Budget Estimate 2018-2019
<b>CHINA</b>		<b>9,282.384</b>	<b>10,452.891</b>	<b>13,294.738</b>
	New Gawadar International Airport (NGIA)	0.000	0.000	0.000
	Establishment of Geodetic Datum of Pakistan	34.374	0.000	18.197
	Necessary Facilities of Fresh Water Supply and Distribution Gawadar (CPEC)	200.000	0.000	200.000
	Construction of Cross Boarder Optical Fiber Cable System	41.000	1,250.000	425.000
	Upgradation of Pakistan Railway existing main line-1 (ML-1) and Establishment of Dry Port near Havelian (2018-2022)	0.000	0.000	4,000.000
	Chashma Nuclear Power Project. III & IV	6,957.010	7,202.891	0.000
	Chashma Nuclear Power Project. III & IV	0.000	0.000	0.000
	Construction of Expressway on Eastbay of Gawadar Port	1,050.000	1,000.000	5,835.260
	Gawadar Smart Environtal and Sanitation System and land fill.	0.000	0.000	50.000
	Upgradation of existing 50 Bed Hospital to 300 Beds Gawadar.	0.000	0.000	100.000
	Pakistan Multi Missions Satellite (PAK SAT. MM1)	0.000	0.000	850.000
	Pakistan Space Centre, Islamabad, Lahore and Karachi.	0.000	0.000	700.000
	Pakistan Remote Sensing Satellite	1,000.000	1,000.000	1,116.281
<b>KUWAIT</b>		<b>243.690</b>	<b>212.460</b>	<b>500.000</b>
	Earthquake (Education) (ERRA).	243.690	212.460	500.000
<b>FRANCE</b>		<b>371.000</b>	<b>501.000</b>	<b>422.000</b>
	48 MW Jagran HPP-II, AJK	370.000	500.000	270.000
	Harpo HPP	0.000	0.000	152.000
	Mohmand Dam Project	1.000	1.000	0.000

**PROJECT LOANS**  
**LOANS FOR FEDERAL PSDP PROJECTS**

(Rs. In Million)

Lending Country/ Agency	Project	Budget Estimate 2017-2018	Revised Estimate 2017-2018	Budget Estimate 2018-2019
<b>IFAD</b>		<b>849.000</b>	<b>878.000</b>	<b>844.000</b>
	AJK Community Development Programe-II.	5.000	0.000	0.000
	Economic Transformation ETI-GB.	844.000	878.000	844.000
<b>KOREA</b>				
	Technology Parks Dev. Project, at Isbd.	80.000	41.601	700.000
<b>TURKEY</b>				
	30MW HPP, Ghuwari.	0.000	0.000	20.000
<b>GERMANY</b>				
	32.5MW HPP Atta-abad.	0.000	0.000	50.000
<b>IBRD</b>				
	Karachi Port Improvement Project.	0.000	50.000	0.000
	<b><u>Total-Loans for Federal Projects</u></b>	<b><u>13,553.604</u></b>	<b><u>16,639.724</u></b>	<b><u>22,575.738</u></b>

**A. PROJECT LOANS FOR PSDP  
LOANS FOR AUTONOMOUS BODIES**

(Rs. In Million)

<b>Lending Country/ Agency</b>	<b>Project</b>	<b>Budget Estimate 2017-2018</b>	<b>Revised Estimate 2017-2018</b>	<b>Budget Estimate 2018-2019</b>
<b>(i) WATER &amp; POWER DEVELOPMENT AUTHORITY (POWER)</b>				
<b>OPEC</b>		<b>0.000</b>	<b>952.000</b>	<b>76.610</b>
	Golan Gol HPP	0.000	952.000	76.610
<b>GERMANY</b>		<b>180.000</b>	<b>50.000</b>	<b>191.030</b>
	Keyal Khwar HPP.	180.000	0.000	20.030
	Keyal Khwar HPP.	0.000	50.000	171.000
<b>KUWAIT</b>		<b>0.000</b>	<b>234.530</b>	<b>100.000</b>
	Golan Goal HPP.	0.000	158.235	100.000
	Neelum Jhelum HPP-819	0.000	76.295	0.000
<b>IDB</b>		<b>904.559</b>	<b>2,787.298</b>	<b>729.000</b>
	Neelum Jhelum HPP - (134)	571.661	2,249.898	651.000
	Neelum Jhelum HPP -( PK-121)	332.898	0.000	0.000
	Neelum Jhelum HPP (Pak-169)	0.000	537.400	78.000
<b>IDA</b>		<b>3,500.000</b>	<b>15,031.695</b>	<b>5,750.308</b>
	Dasu H.P Project Stage-I 2160MW	3,500.000	9,582.195	3,000.000
	Tarbella 4th Extension H.P Project	0.000	5,449.500	2,750.308
<b>SAUDI ARABIA</b>		<b>635.885</b>	<b>4,424.230</b>	<b>503.900</b>
	Neelum Jhelum HPP (11/506)	173.092	1,100.000	159.000
	Neelum Jhelum HPP-Additional (13/509)	462.793	2,345.000	230.000
	Golan Gol HPP-Additional (14/609)	0.000	643.335	114.900
	Golan Gol Hydro Power Project.	0.000	335.895	0.000
<b>FRANCE</b>		<b>1,098.000</b>	<b>958.923</b>	<b>373.500</b>
	Construction of Mohmand Dam	200.000	0.000	0.000
	Warsak Hydropower Project-II	58.000	70.000	15.500
	Mangla Refurbishment & Upgradation of Generation Units (310 MW) Project	800.000	888.923	353.000
	Chitral Hydrel Power Station Capacity Enhancement from 1 MW to 5 MW	40.000	0.000	5.000

**A. PROJECT LOANS FOR PSDP  
LOANS FOR AUTONOMOUS BODIES**

(Rs. In Million)

Lending Country/ Agency	Project	Budget Estimate 2017-2018	Revised Estimate 2017-2018	Budget Estimate 2018-2019
<b>IBRD</b>		<b>6,298.360</b>	<b>13,964.600</b>	<b>1,353.197</b>
	Terbela 4th Extension	5,933.000	12,713.000	613.197
	Terbela 5th Extension HPP.	365.360	1,251.600	740.000
<b>CHINA</b>		<b>3,293.556</b>	<b>12,193.995</b>	<b>3,882.000</b>
	Neelum Jhelum Hydro Power Project	3,293.556	12,193.995	3,882.000
<b>AIIB</b>				
	Tarbela 5th Exten. HPP (1410 MW) Sawabi	329.640	99.997	484.000
<b>EIB</b>		<b>1,051.000</b>	<b>0.000</b>	<b>31.500</b>
	Warsak HPP Rehabilitation Phase-II.	251.000	0.000	31.500
	Keyal Khwar HPP.	800.000	0.000	0.000
	<b>Total-Loans for WAPDA(Power)</b>	<b>17,291.000</b>	<b>50,697.268</b>	<b>13,475.045</b>
	<b>(iii) PAKISTAN ELECTRIC POWER COMPANY (PEPCO)</b>			
<b>JAPAN</b>		<b>1,600.000</b>	<b>1,900.010</b>	<b>1,600.000</b>
	Punjab T/L & Grid ===RY Khan Vehari, Chishtian, Gujrat, Shalamar	800.000	800.010	500.000
	Addition of 500/200 kv substation P/L for strengthening the existing NTDC system	800.000	1,000.000	800.000
	2nd Source of Supply 200KV/Abad University S/S (Now 220 KV Transmission System Network Reinforcement in Islamabad & Burhan)	0.000	100.000	300.000
<b>ADB</b>		<b>25,739.000</b>	<b>19,879.924</b>	<b>25,467.630</b>
	Jamshoro Power Generation Project	0.000	109.750	0.000
	3rd 500KV Jamshoro Moro-R.Y Khan Single Circuit T/Line.Tranch-III	600.000	2.195	0.000
	500 KV Faisalabad New (2 / 500) (New 500 KV)	1,500.000	0.000	1,000.000



**A. PROJECT LOANS FOR PSDP  
LOANS FOR AUTONOMOUS BODIES**

(Rs. In Million)

<b>Lending Country/ Agency</b>	<b>Project</b>	<b>Budget Estimate 2017-2018</b>	<b>Revised Estimate 2017-2018</b>	<b>Budget Estimate 2018-2019</b>
	Power Distribution Enhancement Investment Program	0.000	51.583	0.000
	Establishment of program management office (PMO) in Ministry of Water & Power for energy efficiency program	100.000	1.290	95.000
	Power Distribution Enhancement Investment Program-FESCO-IV	225.000	212.000	0.000
	Power Distribution Enhancement Investment Program-HESCO-IV	470.000	100.000	137.390
	Power Distribution Enhancement Investment Program-IESCO-IV	900.000	900.000	794.745
	Power Distribution Enhancement Investment Program-LESCO-IV	1,300.000	1,865.720	562.130
	Power Distribution Enhancement Investment Program-MESCO-IV	800.000	946.901	200.000
	Power Distribution Enhancement Investment Program-QESCO-IV	200.000	200.000	417.403
	Power Distribution Enhancement Investment Program-QESCO-IV	300.000	229.390	300.000
	<b>Power Distribution Enhancement Investment Program</b>			
	PDEP===GEPCO Trench-I&II	160.000	160.000	0.000
	PDEP===HESCO Trench-I&II	690.000	225.000	918.170
	PDEP===IESCO Trench-I&II	200.000	200.000	214.811
	PDEP===LESCO Trench-I&II	26.000	600.000	192.300
	PDEP===MEPCO Trench-I&II	0.000	50.121	0.000
	PDEP===PESCO Trench-I&II	0.000	10.799	65.859
	PDEP===FESCO Trench-I&II	0.000	89.114	0.000
	<b>Power Distribution Enhancement Program</b>			
	PDEP (Tranch-III)===FESCO	338.000	1,179.000	0.000
	PDEP (Tranch-III)===GEPCO	330.000	330.000	0.000
	PDEP (Tranch-III)===HESCO	800.000	500.000	945.340



**A. PROJECT LOANS FOR PSDP  
LOANS FOR AUTONOMOUS BODIES**

(Rs. In Million)

<b>Lending Country/ Agency</b>	<b>Project</b>	<b>Budget Estimate 2017-2018</b>	<b>Revised Estimate 2017-2018</b>	<b>Budget Estimate 2018-2019</b>
<b>IDA</b>		<b>1,900.000</b>	<b>379.735</b>	<b>600.000</b>
	Evacuation of power from 2160MW Dasu HPP Stage-I	500.000	379.735	200.000
	Evacuation of Power from Tarbella 5th Extension	300.000	0.000	0.000
	Conversion from 220-KV AIS Grid Stations in GIS Grid Stations. 220-KV	100.000	0.000	100.000
	Kala Shah Kaku 220-KV Bund Road 220	300.000	0.000	100.000
	220 KV Mastung G/S alongwith allied T/Ls	100.000	0.000	0.000
	220 KV KohatG/S alongwith allied T/Ls	500.000	0.000	200.000
	CASA 1000	100.000	0.000	0.000
	220 - KV Jamrud tG/S alongwith allied T/Ls			
<b>FRANCE</b>		<b>4,450.000</b>	<b>3,895.177</b>	<b>2,800.000</b>
	220KV Chakdara S/S-IV	750.000	400.000	200.000
	220 KV G/S & Allied T/L D.I Khan-IV	600.000	200.000	100.000
	220 KV Nowshera S/S_IV	700.000	0.000	200.000
	220 KV Sub station Lalian-IV	800.000	300.000	300.000
	Construction of 500KV T/L for Dispersal of Power from 747	1,500.000	0.000	1,500.000
	MW from Gidda-IV			
	Power Transmission Enhancement Investment Programe	0.000	1,500.000	0.000
	Power Transmission Enhancement Investment Programe-IV	0.000	1,195.177	0.000
	Extension/Augmentation at 500/200-KV Rawat Sub-Station-IV	100.000	300.000	500.000
<b>IBRD</b>		<b>750.000</b>	<b>210.000</b>	<b>1,650.000</b>
	Evacuation of Power from Tarbella 5th Extension	0.000	0.000	100.000
	220KV Mirpur Khnas G/S alongwith allied T/Ls	0.000	0.000	300.000
	500-KV Lahore North	300.000	0.000	100.000
	500-KV HVAC T/L for interconnection of HVDC Convertor Station at Lahore .	0.000	0.000	0.000
	220 KV Zero Point Grid Station at Islamabad	100.000	200.000	200.000
	220-KV Shadman G/S alongwith allied T/Ls. (Now			
	220 KV Punjab University Substation)	200.000	0.000	200.000

**A. PROJECT LOANS FOR PSDP  
LOANS FOR AUTONOMOUS BODIES**

(Rs. In Million)

<b>Lending Country/ Agency</b>	<b>Project</b>	<b>Budget Estimate 2017-2018</b>	<b>Revised Estimate 2017-2018</b>	<b>Budget Estimate 2018-2019</b>
	500 KV Islamabad West	50.000	0.000	500.000
	Extension/Augmentation of Existing Grid Stations	100.000	0.000	0.000
	Feasibility study for enhancing the transmission capacity of NTDCs 500 KV Transmission System by applying series compensation, project preparatory and Technical Assistance.	0.000	10.000	50.000
	for provincial road rehabilitation project 220-KV D.I. Khan-Zhob Transmission Line alongwith 20-KV Zhob Sub-Station.	0.000	0.000	200.000
	<b>Total:- Loans for PEPCO</b>	<b><u>34,989.000</u></b>	<b><u>27,264.846</u></b>	<b><u>32,367.630</u></b>
	<b>(iii) NATIONAL HIGHWAY AUTHORITY</b>			
<b>ADB</b>		<b>21,000.000</b>	<b>21,735.130</b>	<b>22,200.000</b>
	NHDSIP,Zhob Mughal Kot N-50	1,000.000	0.000	0.000
	NHDSIP,Qilla Saifullah-LoraLai-waigum Road (N-70)	1,000.000	0.195	2,000.000
	Construction of Southern Bypass Hederabad.	0.000	0.000	450.000
	National Highway Network Dev. N-70 Construction additional Carriage Way Shakarpur-Rajanpur.	0.000	3,608.539	0.000
	Conversion of existing two lane Karach Northren Bypass to Six lane Highway.	0.000	0.000	450.000
	Rehabilitation and Improv. Program N-5.	0.000	0.000	850.000
	National Highway Network Dev. N-50 Construction of Burhan to Havelian Project Package-III	0.000	2,604.978	0.000
	Post Flood National Highway Rehabilitation P-II.	0.000	2,177.594	0.000
		0.000	2,166.203	0.000

**A. PROJECT LOANS FOR PSDP  
LOANS FOR AUTONOMOUS BODIES**

(Rs. In Million)

Lending Country/ Agency	Project	Budget Estimate 2017-2018	Revised Estimate 2017-2018	Budget Estimate 2018-2019
	National Trade Corridor Trench-II (E-35) Construction of Burhan Havelian Expressway	2,500.000	2,043.890	7,000.000
	Rehabilitation of NHA highways Network damaged during floods 2010 (All over Pakistan)	2,500.000	0.000	3,000.000
	Rehabilitation of D.I khan Mughal Kot 50 Km section N-50 (FERSP phase-II)	1,000.000	0.000	0.000
	Motorway M4-Gojra-Shorkot Section	4,379.030	3,721.398	0.000
	Dualization of Indus highway balance portion under CAREC (765 km) including Jamshoro Sehwan Section (130 km) and Darra Sara -e- Gambila (164 km)	4,000.000	109.750	0.000
	CAREC Corridor Development Investment Program Trench-I Projects	0.000	0.000	3,000.000
	Dualization of Khuzdar-Chaman Section of N-25 CAREC	0.000	0.000	5,000.000
	Motorway M-4 Gojra Shorkot Khaniwal	2,979.230	2,413.305	0.000
	National Trade Corridor Highway Investment Programme-Project-III	1,641.740	2,889.278	0.000
<b>CHINA</b>		<b>60,950.000</b>	<b>56,143.349</b>	<b>46,717.000</b>
	Basima-Khuzdar (106 km) N-30 CPEC	1,200.000	0.000	0.000
	Dualization of Yarik-Mughalkot-Zhob Section of N-50 (210 km) CPEC Western Alignment including Zhob Bypass and Land Acquisition	4,000.000	0.000	4,000.000
	Rehabilitation of KKH between Thakot- Raikot section 350-CPEC	0.000	0.000	850.000
	Zhob to Kuchlak Road-CPEC	0.000	0.000	350.000
	Thakot to Havelian 118 KM (Construction) (phase-I)	20,750.000	16,963.345	17,000.000
	Multan- Sukkur Section (387 km) Credit Financing (90:10) (PKM)	35,000.000	39,180.004	24,517.000

**A. PROJECT LOANS FOR PSDP  
LOANS FOR AUTONOMOUS BODIES**

(Rs. In Million)

<b>Lending Country/ Agency</b>	<b>Project</b>	<b>Budget Estimate 2017-2018</b>	<b>Revised Estimate 2017-2018</b>	<b>Budget Estimate 2018-2019</b>
<b>JAPAN</b>		<b>1,500.000</b>	<b>3,762.330</b>	<b>1,500.000</b>
	East West Road ===Rakhi-Gaj-Bewata	1,500.000	3,762.330	1,500.000
<b>KOREA</b>		<b>2,700.000</b>	<b>0.000</b>	<b>3,250.000</b>
	Construction of Malakand Tunnel on N-45 Construction of highway from Atinmuqam to Taobutt including two tunnels in Neelum Valley	250.000	0.000	1,250.000
	Improvement & widening of Chakdara Chitral Section N-45 (141Km)	1,700.000	0.000	1,000.000
		750.000	0.000	1,000.000
<b>AIB</b>		<b>0.000</b>	<b>3,389.000</b>	<b>8,350.000</b>
	Motorway M-4 Gojra Shorkot Khaniwal	0.000	3,389.000	7,000.000
	Rehabilitation of existin Carriage Way D.I.Khan-Saraigumble Section.	0.000	0.000	450.000
	Rehabilitation of existin Carriage Way Rajanpur-D.G. Khan Section.	0.000	0.000	450.000
	Rehabilitation of existin Carriage Way Sehan-Ratodero.	0.000	0.000	450.000
<b>IDB</b>		<b>0.000</b>	<b>134.000</b>	<b>1,350.000</b>
	Khanewal-Multan	0.000	134.000	0.000
	Construction of Lakpass-Noushki Section (130-IDB).	0.000	0.000	450.000
	Construction of Rajanpur-D.G. Khan as a four lane Highway.	0.000	0.000	450.000
	Construction of Hub Bypass four lane (16KM)	0.000	0.000	450.000
<b>IDA</b>				
	Construction of Peshawar-Torkhum Section of Peshawr Kabul Motorway0	0.000	0.000	850.000
	<b>Total-Loans for NHA</b>	<b>86,150.000</b>	<b>85,163.809</b>	<b>84,217.000</b>
	<b>Total-Loans for Autonomous Bodies</b>	<b>138,430.000</b>	<b>163,125.923</b>	<b>130,059.675</b>
<b>WAPDA</b>		<b>17,291.000</b>	<b>50,697.268</b>	<b>13,475.045</b>
<b>PEPCO</b>		<b>34,989.000</b>	<b>27,264.846</b>	<b>32,367.630</b>
<b>NHA</b>		<b>86,150.000</b>	<b>85,163.809</b>	<b>84,217.000</b>

**A. PROJECT LOANS FOR PSDP  
LOANS FOR PROVINCES**

(Rs. In Million)

Lending Country Agency	Project	Budget Estimate 2017-2018	Revised Estimate 2017-2018	Budget Estimate 2018-2019
<b>(i) PUNJAB</b>				
<b>IDA</b>		<b>7,110.795</b>	<b>3,590.103</b>	<b>11,684.870</b>
	Disaster & climate resilience Multi Sector Projects	3,950.000	643.760	6,294.870
	Punjab Irrigated Agriculture Productivity Improvement	1,760.795	1,301.343	1,760.000
	Punjab Irrigated Agriculture Productivity Improvement (Additional Financing)	1,000.000	1,595.000	2,750.000
	Punjab Tourism for Economic Growth Project	400.000	50.000	880.000
<b>ADB</b>		<b>15,437.600</b>	<b>13,734.646</b>	<b>14,198.370</b>
	Second Flood Emergency Reconstruction & resilience Project.	6,928.500	6,500.914	3,791.575
	Renewable Energy Development (Pb, Kp)	544.100	333.000	0.000
	Punjab Irrigated Agriculture === Lower Bari Doab	735.000	789.310	0.000
	Punjab Irrigated Agriculture === Lower Bari Doab	0.000	0.000	0.000
	Construction of Jalalpur Irrigation Project	0.000	100.000	3,620.000
	Punjab Intermediate Improvement Investment Programme	0.000	192.330	1,608.560
	Punjab Irrigation Agriculture Improvement Project	1,000.000	866.580	0.000
	Jalalpur Irrigation Project	130.000	130.000	0.000
	New Khanki Barrage Construction Project	2,400.000	2,300.000	0.000
	Qudmani Barrage and Fakhraan Canal Improvement Project	800.000	323.763	0.000
	Trimmu & Punjnand Improvement Project	0.000	1,240.175	1,290.627
	Trimmu & Punjnand Improvement Project	2,400.000	858.574	1,687.608
	Enhancing PPPs in Pakistan (Punjab)	500.000	100.000	2,200.000
<b>JAPAN</b>		<b>500.000</b>	<b>436.787</b>	<b>462.000</b>
	Punjab Irrigation System Improv. Project.	500.000	436.787	462.000

**A. PROJECT LOANS FOR PSDP  
LOANS FOR PROVINCES**

(Rs. In Million)

Lending Country Agency	Project	Budget Estimate 2017-2018	Revised Estimate 2017-2018	Budget Estimate 2018-2019
<b>IBRD</b>		<b>100.000</b>	<b>0.000</b>	<b>0.000</b>
	Punjab Barrages === [Jinnah Barrage)	100.000	0.000	0.000
<b>IFAD</b>		<b>497.279</b>	<b>92.689</b>	<b>1,137.621</b>
	Southern Punjab Poverty Alleviation Project	497.279	92.689	1,137.621
<b>CHINA</b>		<b>93,455.235</b>	<b>71,495.990</b>	<b>33,002.000</b>
	Orange Line in Lahore Project.(34377)	72,117.860	71,495.990	10,752.500
	Orange Line in Lahore Project.(2015)	21,337.375	0.000	22,249.500
<b>France</b>				
	Extension of Water Resources, Faisalabad City face-II	0.000	0.000	2,508.270
	<b><u>Total-Loans for Punjab</u></b>	<b><u>117,100.909</u></b>	<b><u>89,350.215</u></b>	<b><u>62,993.131</u></b>
	<b>(ii) SINDH</b>			
<b>IDA</b>		<b>22,060.540</b>	<b>15,585.070</b>	<b>20,981.300</b>
	Sindh Enhancement Nutrition for Mother & Children	1,418.620	1,518.940	750.000
	Additional Financing for Sindh water sector improvement project	6,440.820	4,524.430	2,500.000
	Sindh Agriculture Growth Project	2,198.730	2,301.230	2,403.800
	Sindh Irrigated Agriculture Productivity Enhancement Project	3,191.050	3,191.050	3,359.870
	Sindh Barrages Improvement Project	2,496.000	1,500.000	3,500.000
	Sindh Resilience Project	3,345.420	1,236.810	3,000.000
	Karachi Neigh hoods Improvement Project	2,969.900	1,312.610	5,467.630
<b>ADB</b>		<b>13,353.570</b>	<b>7,828.140</b>	<b>17,339.710</b>
	Sindh Cities Improvement-II (SF)	20.000	209.350	0.000
	Karachi Bus Rapid Transit Facility	0.000	418.790	599.710
	Sindh Province Road Improvement Project	9,215.000	7,000.000	10,740.000
	Enhan.Public Private Partnership in Sindh	4,118.570	200.000	6,000.000
	Establishment of children Hospital Sukkar	1,900.920	1,193.202	1,584.999
	<b><u>Total-Loans for Sindh</u></b>	<b><u>37,315.030</u></b>	<b><u>24,606.412</u></b>	<b><u>39,906.009</u></b>



**A. PROJECT LOANS FOR PSDP  
LOANS FOR PROVINCES**

(Rs. In Million)

<b>Lending Country Agency</b>	<b>Project</b>	<b>Budget Estimate 2017-2018</b>	<b>Revised Estimate 2017-2018</b>	<b>Budget Estimate 2018-2019</b>
<b>(iii) KHYBER PAKHTUNKHWA</b>				
<b>ADB</b>		<b>20,792.560</b>	<b>17,341.162</b>	<b>29,677.095</b>
	Renewable Energy Development (Pb, Kp)	132.150	160.370	0.000
	Mass Transit Facility in Peshawar (PDA)	15,723.000	16,352.750	21,762.000
	Access to Energy-Const. of MHP on Canal	0.100	0.000	0.000
	Access to Energy-Solarization of Schools a	0.100	0.000	0.000
	Access to Energy-Construction of MHP on	0.100	0.000	0.000
	Provincial Roads Rehabilitation Project	3,000.000	54.872	4,809.000
	Feasibility study for project preparatory and technical assistance	158.250	0.000	0.000
	Detailed Engineering Design of Peshawar BRT Corridor-2	476.860	454.310	230.195
	Detailed Design and Const. of Pehur High Level Canal Extension District Swabi	1,302.000	318.860	2,870.800
	Balakot HPP (300 Mw) District Mansehra	0.000	0.000	5.000
	KP Intermediate Cities Improv. Project	0.000	0.000	0.100
<b>JAPAN</b>		<b>0.000</b>	<b>423.900</b>	<b>160.000</b>
	Emergency Road Rehabilitation, KPK	0.000	423.900	160.000
<b>IDA</b>		<b>5.000</b>	<b>0.000</b>	<b>35.000</b>
	Own Source Revenue Generation	5.000	0.000	5.000
	KP Irrigated Agriculture Improvement Project	0.000	0.000	5.000
	Gabral-Kalam HPP (110 MW)	0.000	0.000	5.000
	Karlkot Barlkot-Patruk HPP (47 MW) Dir Upper Proj.	0.000	0.000	5.000
	Patruk-Shringal HPP (22 MW) District Dir Inner	0.000	0.000	5.000
	Integrated Tourism Area Development Program	0.000	0.000	5.000
	Improvement & Remodeling of existing irrigation & drainage system	0.000	0.000	5.000
<b>SAUDI ARABIA</b>				
	Gravity Flow Water Supply Scheme, District Mansehra	0.000	0.000	585.000
	<b>Total-Loans for Khyber Pakhtunkhwa</b>	<b>20,797.560</b>	<b>17,765.062</b>	<b>30,457.095</b>

**A. PROJECT LOANS FOR PSDP  
LOANS FOR PROVINCES**

(Rs. In Million)

Lending Country Agency	Project	Budget Estimate 2017-2018	Revised Estimate 2017-2018	Budget Estimate 2018-2019
<b>(iv) BALOCHISTAN</b>				
<b>IDA</b>		<b>2,094.000</b>	<b>624.000</b>	<b>2,834.000</b>
	Balochistan Integrated Water Resource Project	2,094.000	624.000	2,600.000
	Sub Window for Refuges and Host Communities	0.000	0.000	234.000
<b>IFAD</b>		<b>533.000</b>	<b>768.250</b>	<b>894.000</b>
	Gawadar Labella Livelihood Project	533.000	768.250	894.000
<b>ADB</b>				
	Water resource management project	0.000	0.000	351.000
	<b><u>Total-Loans for Balochistan</u></b>	<b><u>2,627.000</u></b>	<b><u>1,392.250</u></b>	<b><u>4,079.000</u></b>
	<b><u>Total-Loans for Provinces</u></b>	<b><u>177,840.499</u></b>	<b><u>133,113.939</u></b>	<b><u>137,435.235</u></b>
	Punjab	117,100.909	89,350.215	62,993.131
	Sindh	37,315.030	24,606.412	39,906.009
	Khyber Pakhtunkhwa	20,797.560	17,765.062	30,457.095
	Balochistan	2,627.000	1,392.250	4,079.000
	<b><u>Total-Project Loans</u></b>	<b><u>329,824.103</u></b>	<b><u>312,879.586</u></b>	<b><u>290,070.648</u></b>
	Federal Projects	13,553.604	16,639.724	22,575.738
	Autonomous Bodies	138,430.000	163,125.923	130,059.675
	Provinces	177,840.499	133,113.939	137,435.235

**A. PROJECT GRANTS FOR PSDP  
GRANTS FOR FEDERAL PROJECTS**

(Rs. In Million)

<b>Lending Country Agency</b>	<b>Project</b>	<b>Budget Estimate 2017-2018</b>	<b>Revised Estimate 2017-2018</b>	<b>Budget Estimate 2018-2019</b>
<b>FEDERAL PROJECTS</b>				
<b>USA</b>		<b>784.772</b>	<b>557.448</b>	<b>721.360</b>
	US-Need Based Merit Scholarships for Pakistani University Students Programme (Phase-I)	0.000	3.263	30.000
	US-Need Based Merit Scholarships for Pakistani University Students Programme (Phase-II)	616.331	499.185	400.000
	Mohmand Area Development Project	3.000	0.000	27.000
	Bajaur Area Development Project	3.261	0.000	27.000
	Khyber Area Development Project	30.000	0.000	15.000
	FATA Strengthening of Health Services Academy	77.180	0.000	98.669
	Strengthening of Technical Capacity Committee of NHSRCD.	0.000	0.000	112.691
	Gomal Zam Dam Irrigation	5.000	50.000	1.000
	Kurram Tangi Dam-I (Katu Weir)	50.000	5.000	10.000
<b>NORWAY</b>		<b>18.296</b>	<b>0.000</b>	<b>0.000</b>
	Agreement for Institutional Cooperation.	18.296	0.000	0.000
<b>GERMANY</b>		<b>75.000</b>	<b>0.000</b>	<b>100.000</b>
	Establishment of Safe Blood Transfusion Services Project in ICT- Phase II	75.000	0.000	100.000
<b>MDTF</b>		<b>257.872</b>	<b>65.534</b>	<b>357.100</b>
	Governance and policy reform project	50.000	40.000	40.000
	Assessing and Strengthening the Competition Regime in Pakistan	107.872	0.000	157.100
	FATA Rural Livelihoods & Community Development	0.000	0.000	50.000
	Debt Management Strengthening Programme at Ministry of Finance	100.000	25.534	60.000
	KP/FATA/Balo-M-DIBIRS FYBD G	0.000	0.000	50.000

**A. PROJECT GRANTS FOR PSDP  
GRANTS FOR FEDERAL PROJECTS**

(Rs. In Million)

<b>Lending Country Agency</b>	<b>Project</b>	<b>Budget Estimate 2017-2018</b>	<b>Revised Estimate 2017-2018</b>	<b>Budget Estimate 2018-2019</b>
<b>SAUDI ARABIA</b>		<b>3,377.610</b>	<b>2,787.540</b>	<b>3,020.000</b>
	Estab. of F.G. College of Home Economics, Management Sciences & Specialized Discipline F-11/1 Islamabad.	281.300	0.000	350.000
	Reconstruction Program of Earth Quake Affected Areas	2,756.310	2,787.540	2,500.000
	Islamabad General Hospital at Faisalabad Islamabad	340.000	0.000	170.000
<b>JAPAN</b>		<b>325.000</b>	<b>219.500</b>	<b>549.000</b>
	Installation of Weather Surveillance RADAR in Karachi	100.000	0.000	446.000
	Estab. SMRFC Weather Forecasting and Strengthening of W.F. System in Pakistan.	200.000	0.000	81.000
	Project for Security Improvement in Karachi Port & Port Qasim for Installation of Three Fixed & one Mobile Scanner	5.000	219.500	2.000
	Installation of Weather Surveillance RADAR in Multan	0.000	0.000	20.000
	Faisalabad Garment City Training Center	20.000	0.000	0.000
<b>IDB</b>				
	Reverse linkage Project between Pakistan Meteorological Deptt: & Marmara Research Centre (MRC). (Turkey-IDB)	20.000	0.000	10.975
<b>IDA</b>		<b>0.000</b>	<b>0.000</b>	<b>143.300</b>
	Strengthening of External Debt Management in EAD	0.000	0.000	70.200
	Strengthening Tax System and Building Tax Policy Analysis Capacity Project.	0.000	0.000	73.100
<b>CHINA</b>		<b>1,300.000</b>	<b>0.000</b>	<b>1,500.000</b>
	Pak-China Technical and Vocational Institute at Gwadar.	400.000	0.000	500.000
	New Gwadar International Airport.	900.000	0.000	1,000.000
<b>KOREA</b>		<b>25.000</b>	<b>55.200</b>	<b>37.656</b>
	Up-gradation of Radio Station Multan under ODA Program of South Korea	10.000	0.000	37.656
	Estab. of National Capacity Building Institute for Water Quality Management.	15.000	55.200	0.000
	<b>Total-Grants for Federal Projects</b>	<b>6,183.550</b>	<b>3,685.222</b>	<b>6,439.391</b>

**A. PROJECT GRANTS FOR PSDP  
GRANTS FOR AUTONOMOUS BODIES**

(Rs. In Million)

<b>Lending Country Agency</b>	<b>Project</b>	<b>Budget Estimate 2017-2018</b>	<b>Revised Estimate 2017-2018</b>	<b>Budget Estimate 2018-2019</b>
<b>(i) WATER AND POWER DEVELOPMENT AUTHORITY (POWER)</b>				
<b>FRANCE</b>				
	Hydropower Training Institute of Mangla	50.000	40.000	50.000
	Warsak Hydropower Project-II	151.700	0.000	0.000
<b>USA</b>		<b>2,407.000</b>	<b>1,527.732</b>	<b>795.490</b>
		2,407.000	1,166.655	308.490
	Mangla Refurbishment & Upgradation Project	0.000	361.077	487.000
<b>EU</b>				
	Warsak HPP (Rehab. Phase-II).	11.000	0.000	2.970
<b>GERMANY</b>				
	Estab. of Pak. Glacier Monitoring Network.	64.000	45.000	50.000
	<b>Total:- Grants WAPDA (Power):-</b>	<b>2,532.000</b>	<b>1,612.732</b>	<b>898.460</b>
<b>(ii) PAKISTAN ELECTRIC POWER COMPANY (PEPCO)</b>				
<b>FRANCE</b>				
	AFD support to PPIB for Tariff based bidding and review of feasibility studies and capacity building.	35.393	0.000	30.000
<b>JAPAN</b>				
	Strengthening of TSG Centre for Grid System Operations and Maintenance.	100.000	200.000	300.000
<b>USA</b>				
	Evacuation of Power from Wind Power Projects at Jhimpir and Gharo Wind Cluster	800.000	1,203.970	0.000
	<b>Total:- Grants PEPCO:-</b>	<b>935.393</b>	<b>1,403.970</b>	<b>330.000</b>
<b>(iii) NATIONAL HIGHWAY AUTHORITY</b>				
<b>ADB</b>		<b>0.000</b>	<b>986.191</b>	<b>0.000</b>
	Motorway M-4 Gojara-Shorkot	0.000	721.536	0.000
	Motorway M-4 Gojara-Shorkot-Khaniwal	0.000	264.655	0.000
	<b>Total-Grants for Autonomous Bodies</b>	<b>3,467.393</b>	<b>4,002.893</b>	<b>1,228.460</b>
	WAPDA(Power)	2,532.000	1,612.732	898.460
	PEPCO	935.393	1,403.970	330.000
	NHA	0.000	986.191	0.000

**A. PROJECT GRANTS FOR PSDP  
GRANTS FOR PROVINCES**

(Rs. In Million)

Lending Country Agency	Project	Budget Estimate 2017-2018	Revised Estimate 2017-2018	Budget Estimate 2018-2019
	<b>(i) PUNJAB</b>			
<b>ADB</b>	Punjab Basmati Rice Value Chain	0.000	25.018	15.000
<b>UK</b>	Enhancing PPPs in Pakistan (Punjab) Elementary Schools in Rural Sindh Sustainable Livestock Development for Rural Sindh.	0.000	0.000	519.380
	<b>Total- Punjab Grants:-</b>	<b>0.000</b>	<b>25.018</b>	<b>534.380</b>
	<b>(ii) SINDH</b>			
<b>JAPAN</b>		<b>535.320</b>	<b>154.000</b>	<b>150.000</b>
	Upgrading Primary Schools into Elementary Schools in Rural Sindh Sustainable Livestock Development for Rural Sindh.	381.320	0.000	0.000
		154.000	154.000	150.000
<b>USA</b>		<b>4,323.330</b>	<b>1,668.500</b>	<b>6,000.000</b>
	Municipal Service delivery Jacobabad Institute of Medical Sciences Sindh Basic Education Project	1,800.000	219.500	3,000.000
		2,523.330	1,449.000	3,000.000
<b>IDA</b>		<b>300.000</b>	<b>230.000</b>	<b>532.920</b>
	Saaf Suthro Sindh Programe Scaling up of Rural Sanitation, in Sindh.	300.000	230.000	532.920
<b>MDTF</b>				
	Nutrition sensitive Agriculture Project.	160.960	249.400	175.400
<b>UNDP</b>		<b>107.060</b>	<b>0.000</b>	<b>0.000</b>
	Sustainable Land Management to Combat Desertification in Sindh. Support Project for Sustainable Develop- ment Goals Implementation.	37.060	0.000	0.000
		70.000	0.000	0.000
<b>ADB</b>				
	Enhancing Public Private Partnership in Sindh, Pakistan.	0.000	10.975	117.000
	<b>Total Grants for Sindh</b>	<b>5,426.670</b>	<b>2,312.875</b>	<b>6,975.320</b>

**A. PROJECT GRANTS FOR PSDP  
GRANTS FOR PROVINCES**

(Rs. In Million)

<b>Lending Country Agency</b>	<b>Project</b>	<b>Budget Estimate 2017-2018</b>	<b>Revised Estimate 2017-2018</b>	<b>Budget Estimate 2018-2019</b>
<b>(iii) KHYBER PAKHTUNKHWA</b>				
<b>GERMANY</b>		<b>1,172.060</b>	<b>433.742</b>	<b>1,707.218</b>
	Social Health Protec. Initiatives for KP	179.220	122.920	169.968
	KP Immunization Support Programme (GAVI Assistance in kind).	215.710	0.000	744.000
	Estab. Of Blood Transfusion Centres in KP, Phase-II	127.130	0.795	268.250
	Regional Infrastructure Fund KPK.	525.000	158.870	0.000
	Reconstruction of Women and Children Liaquat Mamorial Teaching Hospital Kohat.	125.000	151.157	525.000
<b>EU</b>		<b>985.161</b>	<b>0.000</b>	<b>0.000</b>
	Rule of Law Programme in KPK	550.000	0.000	0.000
	Pakistan's action to Counter Terrorism (PACT) with special reference to KP.	251.966	0.000	0.000
	Technical Assistance for Implementation of Citizens Justice and peace Program in KP.	183.195	0.000	0.000
<b>MDTF</b>		<b>2,103.780</b>	<b>1,209.313</b>	<b>1,408.705</b>
	Economic Revitalization of KPK	1,100.000	175.570	448.000
	Governance and Policy Reform Program	700.000	729.963	610.705
	KP Southern Area Dev. Project	303.780	303.780	350.000
<b>USA</b>		<b>4,087.830</b>	<b>5,233.628</b>	<b>6,006.742</b>
	On Farm Water Management for High Value and High Efficiency Agri.	19.820	0.000	0.000
	Gomal Zam Dam Command Area Dev.	1,193.193	797.642	681.018
	Additional Work in Joint Police Training Centre at Nowshera.	9.000	8.966	0.000

**A. PROJECT GRANTS FOR PSDP  
GRANTS FOR PROVINCES**

(Rs. In Million)

<b>Lending Country Agency</b>	<b>Project</b>	<b>Budget Estimate 2017-2018</b>	<b>Revised Estimate 2017-2018</b>	<b>Budget Estimate 2018-2019</b>
	F/S & Strengthening of Security Crescent arrnound Peshawar.	220.000	0.000	0.000
	Establishment of Urban Policy Unit	102.640	36.000	35.000
	Const. of Police Lines Daggar, Buner	43.177	0.000	0.000
	Municipal Service Delivery	2,500.000	500.000	1,000.000
	Agri. Tech. Enhancement Activities in KP	0.000	0.000	298.144
	US-Pakistan Center for Advanced studies	0.000	294.000	748.440
	Joint Police Training Center (Phase-II) at Hakeem Abad Nowshera (INI Assisted)	0.000	200.000	81.900
	Skills for Youth Project	0.000	91.780	0.000
	KP Governance Project	0.000	386.000	298.000
	Integration of Health Services Delivery with Special focus on MNCH, LHW, EPI and Nutrition Program.	0.000	2,919.240	2,864.240
	<b><u>Total Grants for Khyber Pakhtunkhwa</u></b>	<b><u>8,348.831</u></b>	<b><u>6,876.683</u></b>	<b><u>9,122.665</u></b>
	<b>(iv) BALOCHISTAN</b>			
<b>OMAN</b>		<b>0.000</b>	<b>1,159.000</b>	<b>0.000</b>
	Development Projects, Gwadar District.	0.000	1,159.000	0.000
	Development Projects, Gwadar District.	0.000	0.000	0.000
<b>UNDP</b>		<b>211.000</b>	<b>0.000</b>	<b>0.000</b>
	Sustainable Land Management Project-II	106.000	0.000	0.000
	Sustainable Development Goals	105.000	0.000	0.000
<b>MDTF</b>		<b>3,173.000</b>	<b>3,036.600</b>	<b>2,958.000</b>
	Enhance. Nutrition for Mother & Children.	389.000	256.000	747.000
	Governance & Policy Reform Programe	420.000	141.460	819.000
	Globe Partnership for Education.	1,524.000	1,754.000	621.000
	National Immunization Support Programe	840.000	885.140	537.000
	Balochistan Livelihood & Entrepreneurship Project	0.000	0.000	234.000



**A. PROJECT GRANTS FOR PSDP  
GRANTS FOR PROVINCES**

(Rs. In Million)

<b>Lending Country Agency</b>	<b>Project</b>	<b>Budget Estimate 2017-2018</b>	<b>Revised Estimate 2017-2018</b>	<b>Budget Estimate 2018-2019</b>
<b>SAUDI ARABIA</b>		<b>0.000</b>	<b>0.000</b>	<b>1,374.400</b>
	Reconstruction of Permanent Houses in Awaran, Balochistan	0.000	0.000	1,000.000
	Construction of Govt. Buildings in Awaran, Balochistan	0.000	0.000	23.400
	Livelihood Restoration in Balochistan	0.000	0.000	351.000
<b>EU</b>				
	Balochistan Rural Development and Community Empowerment Project	0.000	0.000	819.000
	<b>Total-Grants for Balochistan</b>	<b>3,384.000</b>	<b>4,195.600</b>	<b>5,151.400</b>
	<b>Total-Grants for Provinces</b>	<b>17,159.501</b>	<b>13,410.176</b>	<b>21,783.765</b>
	Punjab	0.000	25.018	534.380
	Sindh	5,426.670	2,312.875	6,975.320
	Khyber Pakhtunkhwa	8,348.831	6,876.683	9,122.665
	Balochistan	3,384.000	4,195.600	5,151.400
	<b>Total-Project Grants</b>	<b>26,810.444</b>	<b>21,098.291</b>	<b>29,451.616</b>
	<b>Federal Departments</b>	<b>6,183.550</b>	<b>3,685.222</b>	<b>6,439.391</b>
	<b>Autonomous Bodies</b>	<b>3,467.393</b>	<b>4,002.893</b>	<b>1,228.460</b>
	<b>Provinces</b>	<b>17,159.501</b>	<b>13,410.176</b>	<b>21,783.765</b>
	<b><u>Total-Project Aid (Loans + Grants)</u></b>	<b><u>356,634.547</u></b>	<b><u>333,977.877</u></b>	<b><u>319,522.264</u></b>

## CHAPTER 3:

**B. PROJECT LOANS OUTSIDE PSDP  
LOANS FOR FEDERAL GOVERNMENT**

(Rs. In Million)

<b>Lending Country Agency</b>	<b>Project</b>	<b>Budget Estimate 2017-2018</b>	<b>Revised Estimate 2017-2018</b>	<b>Budget Estimate 2018-2019</b>
<b>IDA</b>		<b>15.000</b>	<b>6,699.580</b>	<b>2,749.500</b>
	Emergency Recovery Project for Temporary Displaced Persons for FATA	15.000	5,769.997	0.000
	FATA-TDP's Emergency Recovery Project	0.000	929.583	2,749.500
<b>IBRD</b>		<b>0.000</b>	<b>390.710</b>	<b>0.000</b>
	Karachi Port Improvement (KPT)	0.000	390.710	0.000
	Natural Gas Efficiency Project (SSGCL)			
<b>ADB</b>		<b>9,600.500</b>	<b>5,970.130</b>	<b>2,757.500</b>
	Social Development Project (BISP)	9,600.500	5,970.130	2,757.500
<b>JAPAN</b>				
	Polio Eradication Project.	0.000	2,539.615	0.000
<b>IDB</b>		<b>0.000</b>	<b>2,959.957</b>	<b>0.000</b>
	Support for Polio Eradication Ph-II	0.000	2,685.582	0.000
	Support for Polio Eradication Ph-II	0.000	274.375	0.000
	National Disaster Risk Management Fund (NDRMF)			
<b>ADB</b>		<b>0.000</b>	<b>1,016.285</b>	<b>2,351.700</b>
	National Disaster Risk Management Fund	0.000	6.585	2,340.000
	National Disaster Risk Management Fund	0.000	1,009.700	11.700
	<b>Total Loans for NDRMF:-</b>	<b>0.000</b>	<b>1,016.285</b>	<b>2,351.700</b>
<b><u>PAKISTAN POVERTY ALLEVIATION FUND</u></b>				
<b>Italy</b>		<b>1,206.920</b>	<b>1,250.000</b>	<b>0.000</b>
	Poverty Redo. (KPK, Balochistan, FATA)	1,206.920	1,250.000	0.000
<b>IFAD</b>				
	National Poverty Graduation Programme	0.000	139.000	165.000
	<b>Total Loans for PPAF:-</b>	<b>1,206.920</b>	<b>1,389.000</b>	<b>165.000</b>
	<b>Total Loans for Federal Governemnt:-</b>	<b>10,822.420</b>	<b>20,965.277</b>	<b>8,023.700</b>

**B. PROJECT LOANS OUTSIDE PSDP  
LOANS FOR AUTONOMOUS BODIES AND PROVINCES**

(Rs. In Million)

<b>Lending Country Agency</b>	<b>Project</b>	<b>Budget Estimate 2017-2018</b>	<b>Revised Estimate 2017-2018</b>	<b>Budget Estimate 2018-2019</b>
<b><u>LOANS FOR AUTONOMOUS BODIES</u></b>				
<b><u>NATIONAL HIGHWAY AUTHORITY</u></b>				
<b>SAUDI ARABIA</b>				
	Chakdara-Fathepur 82 Km	0.000	362.068	0.000
	<b>Total Loans for NHA:-</b>	<b>0.000</b>	<b>362.068</b>	<b>0.000</b>
	<b>Total Loans for Autonomous Bodies:-</b>	<b>0.000</b>	<b>362.068</b>	<b>0.000</b>
<b><u>LOANS FOR PROVINCES</u></b>				
<b>ADB</b>	Sindh Cities Improvement-II(SF)	0.000	159.137	0.000
<b>IDA</b>	Sindh Enhancing Response Project	0.000	543.263	0.000
	<b>Total Loans for Provinces (Sindh)</b>	<b>0.000</b>	<b>702.400</b>	<b>0.000</b>
	<b>Total Loans for Provinces:-</b>	<b>0.000</b>	<b>702.400</b>	<b>0.000</b>
	<b>Total Loans Outside PSDP:-</b>	<b>10,822.420</b>	<b>22,029.745</b>	<b>8,023.700</b>

**B. PROJECT GRANTS OUTSIDE PSDP  
GRANTS FOR FEDERAL GOVERNMENT**

(Rs. In Million)

<b>Lending Country/ Agency</b>	<b>Project</b>	<b>Budget Estimate 2017-2018</b>	<b>Revised Estimate 2017-2018</b>	<b>Budget Estimate 2018-2019</b>
<b>GERMANY</b>		<b>0.000</b>	<b>176.982</b>	<b>0.000</b>
	Safe Flood Transfusion Program PH-II	0.000	55.972	0.000
	Health Infrastructure in AJK.	0.000	117.760	
	Health Program, FATA	0.000	3.250	0.000
	<b>PPAF</b>			
<b>GERMANY</b>		<b>270.930</b>	<b>401.577</b>	<b>522.500</b>
	Livelihood Support (PPAF)	0.000	130.648	187.500
	Dev. Renewable Energy Hydro Power	270.930	270.929	335.000
	<b>Total Grants for PPAF:-</b>	<b>270.930</b>	<b>401.577</b>	<b>522.500</b>
	<b>NDRMF</b>			
<b>ADB</b>				
	National Disaster Risk Management Fund	0.000	60.362	58.500
	<b>Total Grants for NDRMF:-</b>	<b>0.000</b>	<b>60.362</b>	<b>58.500</b>
	<b>Total:- Grants for Federal Government Outside PSDP</b>	<b>270.930</b>	<b>638.921</b>	<b>581.000</b>

**B. PROJECT GRANTS OUTSIDE PSDP  
GRANTS FOR FEDERAL GOVERNMENT  
AND PROVINCES**

(Rs. In Million)

<b>Lending Country/ Agency</b>	<b>Project</b>	<b>Budget Estimate 2017-2018</b>	<b>Revised Estimate 2017-2018</b>	<b>Budget Estimate 2018-2019</b>
<b><u>GRANTS FOR AUTONOMOUS BODIES</u></b>				
<b><u>NATIONAL HIGHWAY AUTHORITY</u></b>				
<b>ADB</b>		<b>0.000</b>	<b>1,997.750</b>	<b>0.000</b>
	Construction of Burhan to Havellian Project			
	NTCH Investment Programme Project-2	0.000	55.972	0.000
	NTCH Investment Programme Project-3	0.000	30.730	0.000
	NH Network Dev. Programme N-50 & N70.	0.000	1,911.048	0.000
	<b>Total Grants for NHA:-</b>	<b>0.000</b>	<b>1,997.750</b>	<b>0.000</b>
	<b>Total Grants for Autonomous Bodies:-</b>	<b>0.000</b>	<b>1,997.750</b>	<b>0.000</b>
<b>Grants for Provinces</b>				
<b>GERMANY</b>		<b>0.000</b>	<b>18.657</b>	<b>0.000</b>
	KP Equipment Basic Health Program.	0.000	9.877	0.000
	KP TB Control Program	0.000	8.780	0.000
<b>MDTF</b>		<b>0.000</b>	<b>1,097.500</b>	<b>0.000</b>
	Sindh Global Partnership for Education Project	0.000	1,097.500	0.000
<b>JAPAN</b>				
	Energy Saving in Water Supply, Lahore	0.000	1,149.082	0.000
	<b>Total:- Grants for Provinces</b>	<b>0.000</b>	<b>2,265.239</b>	<b>0.000</b>
	<b>Total:- Grants Outside PSDP:-</b>	<b>270.930</b>	<b>4,901.910</b>	<b>581.000</b>

**B. PROJECT LOANS AND GRANTS OUTSIDE PSDP  
SUMMARY OF EXTERNAL LOANS AND GRANTS**

(Rs. In Million)

<b>Lending Country/ Agency</b>	<b>Project</b>	<b>Budget Estimate 2017-2018</b>	<b>Revised Estimate 2017-2018</b>	<b>Budget Estimate 2018-2019</b>
	<b>Total:- Loans for PPAF</b>	<b>1,206.920</b>	<b>1,389.000</b>	<b>165.000</b>
	<b>Total:- Grants for PPAF</b>	<b>270.930</b>	<b>401.577</b>	<b>522.500</b>
	<b>Total:- Loans for NDRMF</b>	<b>0.000</b>	<b>1,016.285</b>	<b>2,351.700</b>
	<b>Total:- Loans for NDRMF</b>	<b>0.000</b>	<b>60.362</b>	<b>58.500</b>
	<b>Total:- Loans for NHA</b>	<b>0.000</b>	<b>362.068</b>	<b>0.000</b>
	<b>Total:- Grants for NHA</b>	<b>0.000</b>	<b>1,997.750</b>	<b>0.000</b>
	<b>Total Loans for Provinces:-</b>	<b>0.000</b>	<b>702.400</b>	<b>0.000</b>
	<b>Total Grants for Provinces:-</b>	<b>0.000</b>	<b>2,265.239</b>	<b>0.000</b>
	<b>Total: Loans and Grants outside PSDP</b>	<b>11,093.350</b>	<b>26,931.655</b>	<b>8,604.700</b>
	Loans for Federal Government	10,822.420	20,965.277	8,023.700
	Grants for Federal Government	270.930	638.921	581.000
	Loans for Autonomous Bodies	0.000	362.068	0.000
	Grants for Autonomous Bodies	0.000	1,997.750	0.000
	Loans for Provinces	0.000	702.400	0.000
	Grants for Provinces	0.000	2,265.239	0.000

**SUMMARY OF EXTERNAL LOANS AND GRANTS  
(LENDING COUNTRY/AGENCY)  
(PSDP/OUTSIDE PSDP RESOURCES AND PROGRAME/OTHER LOANS)**

(Rs. In Million)				
S.No	Lending Country/ Agency	Budget	Revised	Budget
		2017-2018		2018-2019
1	ADB	128,435.760	102,789.418	161,632.814
2	AiIB	1,414.640	5,289.609	13,189.000
3	China	168,281.175	150,286.225	98,395.738
4	Commercial Banks	105,500.000	406,294.500	351,000.000
5	Eco. Trade Bank	0.000	0.000	0.000
6	EIB	1,051.000	0.000	31.500
7	Sovereign Bond	0.000	274,375.000	234,000.000
8	Sukuk Bond	105,500.000	0.000	0.000
9	European Union	996.161	0.000	821.970
10	France	16,554.393	5,395.100	6,183.770
11	Germany	2,311.990	2,125.958	2,870.748
13	IBRD	7,148.360	25,919.560	20,918.237
14	IDA	100,906.135	69,745.097	71,003.718
15	IDB	164,599.559	146,349.373	119,479.975
16	IFAD	1,879.279	1,877.939	3,040.621
17	Italy	1,206.920	1,250.000	0.000
18	Japan	4,560.320	10,785.224	4,721.000
19	Korea	4,705.920	1,290.003	5,572.655
20	Kuwait	243.690	446.990	600.000
21	MDTF	5,695.612	5,658.347	4,899.205
22	Norway	18.296	0.000	0.000
23	Oman	0.000	1,159.000	0.000
24	OPEC	0.000	952.000	76.610
25	Saudi Arabia	4,013.495	7,573.838	5,483.300
	Turkey	0.000	0.000	20.000
26	Turkish Exim Bank	80.000	0.000	40.000
27	UK	211.000	0.000	519.380
28	UNDP	107.060	0.000	0.000
29	USA	12,402.932	10,191.278	13,523.592
<b>TOTAL EXTERNAL RESOURCES (PSDP AND OUTSIDE PSDP)</b>		<b>837,823.697</b>	<b>1,229,754.459</b>	<b>1,118,023.833</b>

**SUMMARY OF EXTERNAL LOANS AND GRANTS  
(LENDING COUNTRY/ AGENCY)  
(PSDP RESOURCES)**

(Rs. In Million)

S.No	Lending Country/ Agency	Budget	Revised	Budget
		2017-2018		2018-2019
1	ADB	97,735.260	83,844.346	111,325.805
2	AIIB	1,414.640	5,289.609	13,189.000
3	China	168,281.175	150,286.225	98,395.738
4	European Union	996.161	0.000	821.970
6	EIB	1,051.000	0.000	31.500
9	France	6,004.393	5,395.100	6,183.770
10	Germany	2,041.060	1,528.742	2,348.248
12	IBRD	7,148.360	14,224.600	3,003.197
13	IDA	36,970.335	35,440.603	43,411.698
14	IDB	1,074.559	3,321.298	2,479.975
15	IFAD	1,879.279	1,738.939	2,875.621
16	Japan	4,560.320	7,096.527	4,721.000
17	Korea	4,705.920	1,290.003	5,572.655
18	Kuwait	243.690	446.990	600.000
19	MDTF	5,695.612	4,560.847	4,899.205
20	Norway	18.296	0.000	0.000
21	Oman	0.000	1,159.000	0.000
22	OPEC	0.000	952.000	76.610
23	Saudi Arabia	4,013.495	7,211.770	5,483.300
24	Turkish Exim Bank	80.000	0.000	40.000
	Turkey	0.000	0.000	20.000
25	UK	211.000	0.000	519.380
26	UNDP	107.060	0.000	0.000
27	USA	12,402.932	10,191.278	13,523.592
<b>Total:- PSDP Resources(Loans and Grants)</b>		<b><u>356,634.547</u></b>	<b><u>333,977.877</u></b>	<b><u>319,522.264</u></b>



**SUMMARY OF EXTERNAL LOANS AND GRANTS  
(LENDING COUNTRY/ AGENCY)  
(OUTSIDE PSDP RESOURCES)**

(Rs. In Million)

S.No	Lending Country/ Agency	Budget	Revised	Budget
		2017-2018		2018-2019
1	ADB	9,600.500	9,203.664	5,167.700
4	Germany	270.930	597.216	522.500
5	IBRD	0.000	390.710	0.000
6	IDA	15.000	7,242.843	2,749.500
	IDB	0.000	2,959.957	0.000
	IFAD	0.000	139.000	165.000
	Saudi Arabia	0.000	362.068	0.000
7	Italy	1,206.920	1,250.000	0.000
8	Japan	0.000	3,688.697	0.000
9	MDTF	0.000	1,097.500	0.000
<b><u>Total:- Outside PSDP Resources</u></b> <b>(Loans and Grants)</b>		<b><u>11,093.350</u></b>	<b><u>26,931.655</u></b>	<b><u>8,604.700</u></b>

**SUMMARY OF EXTERNAL LOANS  
(LENDING COUNTRY/ AGENCY)  
(PROGRAMME LOANS)**

(Rs. In Million)

S.No	Lending Country/ Agency	Budget	Revised	Budget
		2017-2018		2018-2019
1	ADB	21,100.000	9,741.408	45,139.309
2	IBRD	0.000	11,304.250	17,915.040
3	IDA	63,920.800	27,061.651	24,842.520
4	France	10,550.000	0.000	0.000
	<b>Total Programme Loans:-</b>	<b>95,570.800</b>	<b>48,107.309</b>	<b>87,896.869</b>

**SUMMARY OF EXTERNAL LOANS AND GRANTS  
(LENDING COUNTRY/ AGENCY)  
(OTHER LONAS**

(Rs. In Million)

S.No	Lending Country/ Agency	Budget	Revised	Budget
		2017-2018		2018-2019
5	IDB	163,525.000	140,068.118	117,000.000
4	Sovereign Bonds	0.000	274,375.000	234,000.000
5	Sukuk Bond	105,500.000	0.000	0.000
6	Commercial Banks	105,500.000	406,294.500	351,000.000
7	Eco. Trade Bank	0.000	0.000	0.000
<b>Total Programme Loans:-</b>		<b>374,525.000</b>	<b>820,737.618</b>	<b>702,000.000</b>

**SUMMARY OF EXTERNAL GRANTS  
(LENDING COUNTRY/ AGENCY)  
(PROJECT LOANS PSDP)**

(Rs. In Million)

S.No	Lending Country/ Agency	Budget	Revised	Budget
		2017-2018		2018-2019
	ADB	97,735.260	82,822.162	111,193.805
	AiIB	1,414.640	5,289.609	13,189.000
	China	166,981.175	150,286.225	96,895.738
8	EIB	1,051.000	0.000	31.500
9	France	5,919.000	5,355.100	6,103.770
10	Germany	730.000	1,050.000	491.030
11	IBRD	7,148.360	14,224.600	3,003.197
12	IDA	36,670.335	35,210.603	42,735.478
13	IDB	1,054.559	3,321.298	2,469.000
14	IFAD	1,879.279	1,738.939	2,875.621
15	Japan	3,600.000	6,523.027	3,722.000
16	Korea	4,680.920	1,234.803	5,534.999
17	Kuwait	243.690	446.990	600.000
18	OPEC	0.000	952.000	76.610
19	Saudi Arabia	635.885	4,424.230	1,088.900
	Turkey	0.000	0.000	20.000
20	Turkish Exim Bank	80.000	0.000	40.000
<b>Total:- Project Loans (PSDP)</b>		<b><u>329,824.103</u></b>	<b><u>312,879.586</u></b>	<b><u>290,070.648</u></b>

**SUMMARY OF EXTERNAL GRANTS  
(LENDING COUNTRY/ AGENCY)  
(PROJECT GRANTS (PSDP))**

(Rs. In Million)

S.No	Lending Country/ Agency	Budget	Revised	Budget
		2017-2018		2018-2019
	ADB	0.000	1,022.184	132.000
1	China	1,300.000	0.000	1,500.000
2	European Union	996.161	0.000	821.970
3	France	85.393	40.000	80.000
4	Germany	1,311.060	478.742	1,857.218
6	IDA	300.000	230.000	676.220
7	IDB	20.000	0.000	10.975
8	Japan	960.320	573.500	999.000
9	Korea	25.000	55.200	37.656
10	MDTF	5,695.612	4,560.847	4,899.205
11	Norway	18.296	0.000	0.000
12	Oman	0.000	1,159.000	0.000
13	Saudi Arabia	3,377.610	2,787.540	4,394.400
14	UK	211.000	0.000	519.380
15	UNDP	107.060	0.000	0.000
16	USA	12,402.932	10,191.278	13,523.592
<b>Total:- Project Grants(PSDP)</b>		<b><u>26,810.444</u></b>	<b><u>21,098.291</u></b>	<b><u>29,451.616</u></b>

**SUMMARY OF EXTERNAL LOANS  
(LENDING COUNTRY/ AGENCY)  
(OUTSIDE PSDP RESOURCES)**

(Rs. In Million)

S.No	Lending Country/ Agency	Budget	Revised	Budget
		2017-2018		2018-2019
1	ADB	9,600.500	7,145.552	5,109.200
5	IBRD	0.000	390.710	0.000
6	IDA	15.000	7,242.843	2,749.500
	IDB	0.000	2,959.957	0.000
	IFAD	0.000	139.000	165.000
	Saudia Arabia	0.000	362.068	0.000
7	Italy	1,206.920	1,250.000	0.000
8	Japan	0.000	2,539.615	0.000
	<b>Total:- Outside PSDP Resources (Loans)</b>	<b>10,822.420</b>	<b>22,029.745</b>	<b>8,023.700</b>

**SUMMARY OF EXTERNAL GRANTS  
(LENDING COUNTRY/ AGENCY)  
(OUTSIDE PSDP RESOURCES)**

(Rs. In Million)

S.No	Lending Country/ Agency	Budget	Revised	Budget
		2017-2018		2018-2019
1	ADB	0.000	2,058.112	58.500
3	Germany	270.930	597.216	522.500
	Japan	0.000	1,149.082	0.000
4	MDTF	0.000	1,097.500	0.000
	<b>Total:-Outside PSDP Resources (Grants)</b>	<b>270.930</b>	<b>4,901.910</b>	<b>581.000</b>

A

BILL

*to give effect to the financial proposals of the Federal Government for the year beginning on the first day of July, 2017, and to amend certain laws*

WHEREAS it is expedient to make provisions to give effect to the financial proposals of the Federal Government for the year beginning on the first day of July, 2017, and to amend certain laws for the purposes hereinafter appearing;

It is hereby enacted as follows:-

1. **Short title, extent and commencement.** — (1) This Act may be called the Finance Act, 2017.

(2) It extends to the whole of Pakistan.

(3) It shall come into force on the first day of July, 2017 except clauses 2(6), 3(7), 4(10) and 5(3) which shall have effect on the next day of assent given to this Act by the President of Islamic Republic of Pakistan.

2. **Amendments of Customs Act, 1969 (IV of 1969)** — In the Customs Act, 1969 (IV of 1969), the following further amendments shall be made, namely:-

(1) in section 2,-

(a) in clause (1a),-

(i) for the word “or”, a comma shall be substituted; and

(ii) after the figure “144”, the word and figure “or 147”, shall be inserted;

(b) in clause (x), the word “and” shall be omitted; and



(c) in clause (y), for full stop at the end a semicolon and the word “and” shall be substituted and thereafter the following new clause shall be added, namely:-

“(z) **“controlled delivery”** means supervised and coordinated operational activities that allow suspected consignments of prohibited and restricted goods, including items mentioned in clause (s), to pass out of, through or into the territory of Pakistan, with a view to identifying persons involved in the commission of an offence cognizable under this Act.”;

(2) in section 3A, in the marginal note, for the words “Federal Board of Revenue”, the word “Customs” shall be substituted;

(3) after section 3AA, the following new section shall be inserted, namely:-

**“3AAA. Directorate General of China Pakistan Economic Corridor.-** The Directorate General of China Pakistan Economic Corridor shall consist of a Director General and as many Directors, Additional Directors, Deputy Directors, Assistant Directors and such other officers as the Board may, by notification in the official Gazette, appoint.”;

(4) in section 7,-

(a) for the words “Federal Excise”, the words “Inland Revenue” shall be substituted; and

(b) after the word and comma “Police,”, the words “including officers of National Highways and Pakistan Motorway Police”, shall be inserted;

(5) after section 8, the following new section shall be inserted, namely:-

**“8A. Uniform.-** The Board may, by notification in the official Gazette, prescribe rules for wearing of uniform by officers and staff of Customs Service of Pakistan.”;

(6) in section 19,-

(a) in sub-section (1), for the words "Federal Government", the words and comma "Board, with prior approval of Minister-in-charge, and" shall be substituted; and

(b) in sub-section (5), for full stop a colon shall be substituted and thereafter the following provisos shall be added, namely:-

“Provided that all such notifications, except those earlier rescinded, shall be deemed to have been in force with effect from first day of July, 2016 and shall continue to be in force till thirtieth day of June, 2018, if not earlier rescinded:

Provided further that all notifications issued on or after first day of July, 2016 shall continue to be in force till thirtieth day of June, 2018, if not earlier rescinded.”;

(7) in section 25A, in sub-section (2), for full stop at the end a colon shall be substituted and thereafter the following proviso shall be added, namely:-

“Provided that where the value declared in a goods declaration, filed under section 79 or section 131 or mentioned in the invoice retrieved from the consignment, as the case may be, is higher than the value

determined under sub-section (1), such higher value shall be the customs value.”;

- (8) in section 26, after sub-section (1), the following new sub-section shall be inserted, namely:-

“(1A) Subject to rules, the Board or any officer authorized in this behalf may require any person to provide such information as is held by that person which is required for the purposes of End Use Verification of goods.”;

- (9) in section 33,-

(a) in sub-section (1), for colon, a full stop shall be substituted and thereafter the proviso shall be omitted; and

(b) after sub-section (3), the following new sub-section shall be inserted, namely:-

“(4) No refund shall be allowed under this section, if the sanctioning authority is satisfied that the incidence of customs duty and other levies has been passed on to the buyer or consumer.”;

- (10) in section 98,-

(a) in sub-section (1), in the proviso, the following new clause (b) shall be inserted and thereafter the existing clause (b) shall be re-numbered as clause (c) , namely:-

“(b) by the Chief Collector of Customs, for a period not exceeding one month in case of notified perishable goods

and a period not exceeding three months in case of non-perishable goods; and”;

(b) in sub-section (3), for the word “limit”, the word “regulate” shall be substituted;

(11) in section 155F, the brackets and figure “(1)” shall be omitted and after the second proviso, the following third proviso shall be inserted, namely:-

“Provided also that a person aggrieved by an order of the Collector, cancelling or confirming the suspension of his unique user identifier, may, within thirty days of communication of such order, prefer an appeal to the Chief Collector who may pass an order annulling, modifying or confirming the order passed by the Collector.”;

(12) in section 156,-

(a) in the TABLE, after clause 7, in the first column and entries relating thereto in the second and third columns, the following new clause and entries relating thereto shall be inserted, namely:-

“7A If any agency or person including port authorities managing or owning a customs port, customs airport or a land customs station or a container freight station, fails to	Such agency or person or port authority shall be liable to a penalty not exceeding five hundred thousand
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entertain a delay and Rupees.  
detention certificate  
issued by the officer  
of Customs,

- (b) after omitted sub-section (3), the following new sub-section shall be inserted, namely:-

“(4) Notwithstanding anything contained in this Act, the Board may, by notification in the official Gazette, regulate the imposition, including the time and manner, of any penalty specified in sub-section (1).”;

- (13) in section 193, in sub-section (1), for the word “and”, a comma shall be substituted and after the figure “179”, the expression “and 195”, shall be inserted;

- (14) in section 194A, in sub-section (1), for clause (d), the following shall be substituted, namely:-

“(d) an order passed under section 195 by the Board or an officer of Customs not below the rank of an Additional Collector;”;

- (15) in section 195, in sub-section (1),-

(a) after the word “Customs”, the expression “or the Collector of Customs (Adjudication)” shall be inserted;

(b) the words “and may pass such order as it or he may think fit”, shall be omitted;

(c) for the colon, a full stop shall be substituted and thereafter the following new sub-section (1A) shall be inserted, namely:-

“(1A) Where it is deemed necessary to pass fresh orders, in respect of proceedings referred to in sub-section (1), the Board or Collector of Customs or Collector of Customs (Adjudication) may pass the order itself or himself, as the case may be, or assign the case to an officer of equal or higher rank, who may have passed the earlier order, for passing such order as he may think fit.”;

(16) after section 219, the following new section shall be inserted, namely:-

**“219A. Power to enter into mutual legal assistance agreements on customs matters:-** (1) The Board may, of its own motion or upon request from an international organization, a foreign customs administration, or any other foreign competent authority, enter into memorandum of understanding pertaining to mutual legal assistance in customs matters, or in pursuance of any bilateral or a multilateral agreement, undertake activities, which, *inter alia*, include:

(a) coordinated border management;

(b) information and data sharing;

(c) bilateral and multilateral international special operations, including, by the method of controlled delivery;

(d) capacity building and technical assistance initiatives;

and

(e) any other matter to which both or all parties agree.

(2) Notwithstanding anything contained in any other law, for the time being in force, the Board may, on behalf of the Federal Government, request an international organization, a foreign customs administration, or any other foreign competent authority for legal assistance on any matter or offence under this Act, or upon request received therefrom; and

(3) The Board may, by notification in the official Gazette, prescribe the rules for any of the matters enumerated in this section.”;

(17) after section 221, following new section shall be inserted, namely:-

“**221-A. Validation.-** All notifications and orders issued and notified in exercise of the powers conferred upon the Federal Government, before the commencement of Finance Act, 2017, shall be deemed to have been validly issued and notified in exercise of those powers, notwithstanding anything contained in any judgment of the High Court or Supreme Court.”;

(18) the First Schedule to the Customs Act, 1969 (IV of 1969), shall be substituted in the manner provided in the First Schedule to this Act; and

(19) the Fifth Schedule to the Customs Act, 1969 (IV of 1969), shall be substituted in the manner provided in the Second Schedule to this Act.

3. **Amendments of the Sales Tax Act, 1990.** —. In the Sales Tax Act, 1990, the following further amendments shall be made, namely:-

(1) in section 2, after clause (43), a new clause shall be inserted, namely:-

“(43A) Tier-1 retailers means,—

- (a) a retailer operating as a unit of a national or international chain of stores;
  - (b) a retailer operating in an air-conditioned shopping mall, plaza or centre, excluding kiosks;
  - (c) a retailer whose cumulative electricity bill during the immediately preceding twelve consecutive months exceeds rupees six hundred thousand; and
  - (d) a wholesaler-cum-retailer, engaged in bulk import and supply of consumer goods on wholesale basis to the retailers as well as on retail basis to the general body of the consumers;”;
- (2) in section 3,—
- (i) in sub-section (1), in clause (b), after the word “Pakistan”, a comma shall be inserted and thereafter the words “irrespective of their final destination in territories of Pakistan as specified in clause (2) of Article 1 of the Constitution of Islamic Republic of Pakistan” shall be inserted;
  - (ii) in sub-section (1A), for the expression “and (6)”, the expression “, (6) and section 4” shall be substituted;
  - (iii) in sub-section (2), in clause (b), for the words “Federal Government”, the words “Board with the approval of the Minister Incharge of the Federal Government” shall be substituted;



- (iv) in sub-section (3A), for the words “Federal Government”, the words “Board with the approval of the Minister Incharge of the Federal Government” shall be substituted;
- (v) in sub-section (5), for the words “Federal Government”, the words “Board with the approval of the Minister Incharge of the Federal Government” shall be substituted; and
- (vi) after sub-section (9), a new sub-section (9A) shall be inserted, namely:—

“(9A) Notwithstanding anything contained in this Act, Tier-1 retailers shall pay sales tax at the rate specified in sub-section (1) and shall observe all the applicable provisions of the Act and rules made thereunder, including the requirement to file monthly sales tax returns in the manner prescribed in Chapter II of the Sales Tax Rules, 2006:

Provided that the retailers making supplies of finished goods of the five sectors specified in Notification No. S.R.O. 1125(I)/2011, dated the 31<sup>st</sup> December, 2011 shall pay sales tax in respect of such supplies at the rates prescribed in the said Notification:

Provided further that Tier-1 retailers, in lieu of net tax payable at the applicable rate shall, shall have an option to pay sales tax under the turnover regime at the rate of two percent of their total turnover, including turnover relating to

exempt supplies, without adjustment of any input tax whatsoever:

Provided also that retailers opting to pay sales tax on the basis of total turnover shall file an option to the Chief Commissioner of Regional Tax Office or Large Taxpayers Unit having jurisdiction by fifteenth day of July opting to pay sales tax on the basis of turnover and such an option shall remain in force for the whole financial year.”;

- (3) in section 4,—
  - (i) in the preamble, after the figure “3” appearing for the first time, the expression “except those of sub-section (1A)” shall be inserted; and
  - (ii) in clause (c), for the words “Federal Government”, the words “Board with the approval of the Minister Incharge of the Federal Government” shall be substituted;
- (4) in section 7,—
  - (i) in sub-section (3), for the words “Federal Government”, the words “Board with the approval of the Minister Incharge of the Federal Government” shall be substituted; and
  - (ii) in sub-section (4), for the words “Federal Government”, the words “Board with the approval of the Minister Incharge of the Federal Government” shall be substituted;
- (5) in section 7A,—

- (i) in sub-section (1), for the words “Federal Government”, the words “Board with the approval of the Minister Incharge of the Federal Government” shall be substituted; and
  - (ii) in sub-section (2), for the words “Federal Government”, the words “Board with the approval of the Minister Incharge of the Federal Government” shall be substituted;
- (6) in section 8, in sub-section (1), in clause (b), for the words “Federal Government”, the words “Board with the approval of the Minister Incharge of the Federal Government” shall be substituted;
- (7) in section 13,—
- (i) in sub-section (2), in clause (a), for the words “Federal Government”, the words “Board with the approval of the Minister Incharge of the Federal Government” shall be substituted; and
  - (ii) in sub-section (6), for the words “Federal Government”, the word “Board” shall be substituted; and
  - (iii) in sub-section (7), for the full stop at the end, a colon shall be substituted and thereafter the following provisos shall be added, namely:—
    - “Provided that all such notifications, except those earlier rescinded, shall be deemed to have been in force with effect from 1<sup>st</sup> July, 2016 and shall continue to be in force till 30<sup>th</sup> June, 2018, if not earlier rescinded:

Provided further that all notifications issued on or after 1<sup>st</sup> July, 2016 shall continue to be in force till 30<sup>th</sup> June, 2018, if not earlier rescinded.”;

(8) in section 30,—

(a) in sub-section (1),—

(i) after clause (e), a new clause (ea) shall be inserted, namely:—

“(ea) District Taxation Officer”; and

(ii) after clause (f), a new clause (fa) shall be inserted, namely:—

“(fa) Assistant Director Audit”;

(b) after sub-section (2), the following sub-sections shall be inserted, namely:—

“(2A) The Chief Commissioners Inland Revenue shall perform their functions in respect of such persons or classes of persons of such areas as the Board may direct.

(2B) The Commissioners Inland Revenue shall perform their functions in respect of such persons or classes of persons of such areas as the Chief Commissioner to whom they are sub-ordinate may direct.”;

(c) in sub-section (3),—

(i) after the words “Deputy Commissioner Inland Revenue”, the comma and words “, District Taxation Officer” shall be inserted; and

- (ii) after the words “Assistant Commissioner Inland Revenue”, the comma and words “, Assistant Director Audit” shall be inserted; and
- (d) in sub-section (4),–
  - (i) after the words “Deputy Commissioner Inland Revenue”, the comma and words “, District Taxation Officer” shall be inserted; and
  - (ii) after the words “Assistant Commissioner Inland Revenue”, the comma and words “, Assistant Director Audit” shall be inserted;
- (9) in section 33, in the Table, after serial number 22 and entries relating thereto, a new serial number 23 and entries relating thereto in columns (1), (2) and (3) shall be added, namely:-

“23.	Any person who manufactures, possesses, transports, distributes, stores or sells cigarette packs without, or with counterfeited, tax stamps, banderoles, stickers, labels or barcodes.	(i) Such cigarette stock shall be liable to outright confiscation and destruction. Any person committing the offence shall pay a penalty of twenty-five thousand rupees or one hundred per cent of the amount of tax involved, whichever is	40C(2)
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		<p>higher. He shall, further be liable, upon conviction by a Special Judge, to imprisonment for a term which may extend to five years, or with additional fine which may extend to an amount equal to the loss of tax involved, or with both.</p> <p>(ii) In case of transport of cigarettes without, or with counterfeited, tax stamps, banderoles, stickers, labels or barcodes, permanent seizure of the vehicle used for transportation of non-conforming or counterfeit cigarette packs; and</p> <p>(iii) In case of repeat sale of cigarettes without</p>	
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		or with counterfeited, tax stamps, banderoles, stickers, labels or barcodes, the premises used for such sale be sealed for a period not exceeding 15 days.”	;
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- (10) in section 48, in sub-section (1), in clause (f), for the full stop at the end, a colon shall be substituted and thereafter the following proviso shall be added, namely:—

“Provided that the Commissioner shall not issue notice under this section or the rules made thereunder for recovery of any tax due from a taxpayer if the said taxpayer has filed an appeal under section 45B in respect of the order under which the tax sought to be recovered has become payable and the appeal has not been decided by the Commissioner (Appeals), subject to the condition that twenty-five per cent of the amount of tax due has been paid by the taxpayer.”;

- (11) in section 56,—

(a) in sub-section (1), in clause (b), the word “or” shall be omitted and in clause (c), for the full stop, a semi colon and word “; or” shall be substituted and thereafter, the following shall be added, namely:—

“(d) sent electronically through email or to the e-folder maintained for the purpose of e-filing of Sales Tax-cum-

Federal Excise returns by the Limited Companies, both public and private.”; and

(b) In sub-section (2), in clause (b), the word “or” shall be omitted and in clause (c), for the full stop, a semi colon and word “; or” shall be substituted and thereafter, the following shall be added, namely:–

“(d) sent electronically through email or to the e-folder maintained for the purpose of e-filing of Sales Tax-cum-Federal Excise returns by the Limited Companies, both public and private.”;

(12) in section 60, for the words “Federal Government”, the words “Board with the approval of the Minister Incharge of the Federal Government” shall be substituted;

(13) in section 65, for the words “Federal Government”, the words “Board with the approval of the Minister Incharge of the Federal Government” shall be substituted;

(14) in section 71, in sub-section (1), for the words “Federal Government”, the words “Board with the approval of the Minister Incharge of the Federal Government” shall be substituted;

(15) after section 74, a new section 74A shall be inserted, namely:–

“74A. **Validation.**– All notifications and orders issued and notified in exercise of the powers conferred upon the Federal Government, before the commencement of Finance Act, 2017, shall be deemed to have been validly issued and notified in exercise of those



powers, notwithstanding anything contained in any judgment of the High Court or Supreme Court.”;

- (16) in the Third Schedule, in the Table,—
- (i) against serial number 2, in column (3), for the figure “21.05”, the figure “2105.0000” shall be substituted; and
  - (ii) serial number 32 and entries relating thereto in columns (2) and (3) shall be omitted;
- (17) in the Fifth Schedule, in serial number 12, in sub-serial number (xvii), for the words “preparations for infant use put up for retail sale”, the words “Preparations suitable for infants or young children, put up for retail sale” shall be substituted;
- (18) in the Sixth Schedule,—
- (A) in Table 1,—
    - (i) against serial number 1,—
      - (a) for the figure “0101.3100” the figure “0101.3000” shall be substituted;
      - (b) the figure “0102.1010” shall be omitted;
      - (c) the figure “0105.1900” shall be omitted;
    - (ii) against serial number 15,—
      - (a) the figure “0803.0000” shall be omitted;
      - (b) for the figure “0805.2010”, the figure “0805.2910” shall be substituted; and

- (c) for the figure “0805.2090”, the figures “0805.2100, 0805.2200 and 0805.2990” shall be substituted;
- (iii) against serial number 17, for the figure “0910.1000”, the figure “09.10” shall be substituted;
- (iv) in serial number 19, the figure “1102.3000” shall be omitted;
- (v) in serial number 20, the figure “1209.1010” shall be omitted;
- (vi) against serial number 23, for the figure “1212.9990”, the figure “1212.9300” shall be substituted;
- (vii) in serial number 26, the figure “2009.8000” shall be omitted;
- (viii) in serial number 31, the figures “8523.5100 and 8523.5200” shall be omitted;
- (ix) against serial number 33, for the figure “4907.0000”, the figure “49.07” shall be substituted;
- (x) against serial number 38, for the figure “7108.2000”, the figure “7108.1390” shall be substituted;
- (xi) against serial number 81, for the figure “1207.2000”, the figure “1207.1000” shall be substituted;
- (xii) in serial number 83, the figure “1604.3000” shall be omitted;
- (xiii) in serial number 84, in column (2), for the words “preparations for infant use put up for retail sale”, the words “Preparations suitable for infants or young children, put up for retail sale” shall be substituted;

- (xiv) against serial number 91, in column (3), for the figure “8539.3910”, the figure “8539.3110” shall be substituted;
- (xv) in serial number 97, in column (2), for the words “pens and ball pens”, the words “pens, ball pens, markers and porous tipped pens” shall be substituted;
- (xvi) in serial number 100A, the following amendments shall be made, namely:–
  - (a) after the words “materials and equipment”, a bracket shall be inserted and therein the words and commas “plant, machinery, equipment, appliances and accessories” shall be inserted; and
  - (b) for the word “Gawadar” wherever appearing the word “Gwadar” shall be substituted;
- (xvii) after serial number 100B, a new serial number 100C shall be inserted, namely:–

“100C. Vehicles imported by China Overseas Ports Holding Company Limited (COPHCL) and its operating companies namely (i) China Overseas Ports Holding Company Pakistan (Private) Limited (ii) Gwadar International Terminal Limited, (iii) Gwadar Marine Services Limited and (iv) Gwadar Free Zone Company Limited, for a period of twenty three years for construction, development and operations of Gwadar Port and Free Zone Area subject to

limitations, conditions prescribed under PCT heading 9917 (3);

(xviii) in serial number 106, in column (3), the figure “0206.2000” shall be omitted;

(xix) in serial number 108, against sub-serial (h), in column (3), for the figure “3824.9099”, the figure “3824.8400” shall be substituted;

(xx) against serial number 110, in sub serial (c), in column (3), for the figure “8543.7090”, the figures and word “8539.5010 and 8539.5020” shall be substituted;

(xxi) against serial number 113, in sub-serial (2), in column (3), for the figure “8424.8100”, the figure “8424.4100” shall be substituted;

(xxii) against serial number 114, in sub-serial (2), in column (3), for the figure “9406.0010”, the figures and word “9406.1010 and 9406.9010” shall be substituted;

(xxiii) in serial number 130, in column (3), the following shall be substituted; namely:–

“Sodium Iron (Na Fe EDTA), and other premixes of Vitamins, Minerals and Micro-nutrients (food grade) and subject to conditions imposed for importation under the Customs Act, 1969”;

(xxiv) against serial number 133,–

- (I) in column (2),—
- (a) the words “ingredients for pesticides” shall be omitted;
  - (b) the words “Cadusafos Technical Material” shall be omitted;
  - (c) the words “ingredients for pesticides” shall be omitted;
  - (d) the words “ingredients for pesticides” shall be omitted;
  - (e) the words “other ingredients for pesticides” shall be omitted;
  - (f) the words “Tiethanolamine and its salts” shall be omitted;
  - (g) the words “ingredients for pesticides” shall be omitted; and
- (II) in column (3),—
- (a) the figure “2903.3040” shall be omitted;
  - (b) the figure “2903.6900” shall be omitted;
  - (c) the figure “2918.9010” shall be omitted;
  - (d) the figure “2919.0010” shall be omitted;
  - (e) the figure “2919.0090” shall be omitted;
  - (f) the figure “2922.1300” shall be omitted;
  - (g) the figure “2924.2930” shall be omitted;

- (h) in column (3), for the figure “2939.9910”, the figure “2939.8010” shall be substituted;
- (i) in column (3), for the figure “2939.9910”, the figure “2939.8010” shall be substituted;
- (j) in column (3), for the figure “3824.9099”, the figure “3824.9999” shall be substituted;

(xxv) after serial number 133 and entries relating thereto in columns (1), (2) and (3), the following new serial numbers and entries relating thereto shall be inserted, namely:—

“134.	Goods received as gift or donation from a foreign government or organization by the Federal or Provincial Governments or any public sector organization subject to recommendations of the Cabinet Division and concurrence by the Federal Board of Revenue.	9908
135.	Sunflower and canola hybrid seeds meant for sowing	Respective heading
136.	Combined harvesters upto five years old	8433.5100
137.	Single cylinder agriculture diesel engines (compression-ignition internal combustion piston engines) of 3 to 36 HP, and CKD kits thereof	8408.9000.”; and

(B) in Table-3,–

(a) in the preamble, in sub-paragraph (ii), after the figure “14”, the figure and word “14A and 15” shall be inserted; and

(b) in the Annexure,–

(i) In serial number 2, in column (3), for the figure “3824.9099”, the figure “3824.9999” shall be substituted; and

(ii) for existing serial numbers 14 and 15 and entries relating thereto, the following new serial numbers 14, 14A, 15 and 15A and entries relating thereto shall be substituted; namely:–

“14.	<b>Following items for use with solar energy:-</b> Solar Power Systems.	8501.3110 8501.3210	
	(1) Off-grid/On-grid solar power system (with or without provision for USB/charging port) comprising of : (i) PV Module. (ii) Charge controller. (iii) Batteries for specific utilization with the system (not	8541.4000 9032.8990 8507.2090	

	<p>exceeding 50 Ah in case of portable system).</p> <p>(iv) Essential connecting wires (with or without switches).</p> <p>(v) Inverters (off-grid/ on-grid/ hybrid with provision for direct connection/ input renewable energy source and with Maximum Power Point Tracking (MPPT).</p> <p>(vi) Bulb holder</p> <p>(2) Water purification plants operating on solar energy.</p>	<p>8507.3000</p> <p>8507.6000</p> <p>8544.4990</p> <p>8504.4090</p> <p>8536.6100</p> <p>8421.2100</p>	
14A.	<p><b>Following systems and items for dedicated use with renewable source of energy like solar, wind, geothermal etc.</b></p> <p><b>1. (a) Solar Parabolic Trough Power Plants.</b></p> <p><b>(b) Parts for Solar Parabolic Power Plants.</b></p> <p>(i) Parabolic Trough collectors</p>	<p>8502.3900</p> <p>8503.0010</p>	



	modules.		
	(ii) Absorbers/Receivers tubes.	8503.0090	
	(iii) Steam turbine of an output exceeding 40MW.	8406.8100	
	(iv) Steam turbine of an output not exceeding 40MW.	8406.8200	
	(v) Sun tracking control system.	8543.7090	
	(vi) Control panel with other accessories.	8537.1090	
	<b>2. (a) Solar Dish Stirling Engine.</b>	8412.8090	
	<b>(b) Parts for Solar Dish Stirling Engine.</b>		
	(i). Solar concentrating dish.	8543.7000	
	(ii). Sterling engine.	8543.7000	
	(iii). Sun tracking control system.	8543.7090	
	(iv). Control panel with accessories.	8406.8200	
	(v). Stirling Engine Generator	8501.6100	
	<b>3. (a) Solar Air Conditioning Plant</b>	8415.1090	
	<b>(b) Parts for Solar Air Conditioning Plant</b>		

	(i). Absorption chillers.	8418.6990	
	(ii). Cooling towers.	8419.8910	
	(iii). Pumps.	8413.3090	
	(iv). Air handling units.	8415.8200	
	(v). Fan coils units.	8415.9099	
	(vi). Charging & testing equipment.	9031.8000	
	<b>4. (a) Solar Desalination System</b>	8421.2100	
	<b>(b) Parts for Solar Desalination System</b>		
	(i). Solar photo voltaic panels.	8541.4000	
	(ii). Solar water pumps.	8413.3090	
	(iii). Deep Cycle Solar Storage batteries.	8507.2090	
	(iv). Charge controllers.	9032.8990	
	(v). Inverters (off grid/on grid/hybrid) with provision for direct connection/input from renewable energy source and with Maximum Power Point Tracking (MPPT)	8504.4090	
	<b>5. Solar Thermal Power Plants</b>	8502.3900	

	<b>with accessories.</b>		
	<b>6. (a) Solar Water Heaters with accessories.</b> <b>(b) Parts for Solar Water Heaters</b> (i). Insulated tank (ii). Vacuum tubes (Glass) (iii). Mounting stand (iv). Copper and Aluminum tubes <b>(c) Accessories:</b> (i) Electronic controller (ii) Assistant/ feeding tank (iii) Circulation Pump (iv) Electric heater/ immersion rod (one piece with one solar water heater) (v) Solenoid valve (one piece with one solar water heater) (vi) Selective coating for absorber plates	8419.1900  7309.0000 7310.0000 7020.0090 Respective headings Respective heading	
	<b>7. (a) PV Modules.</b> <b>(b) Parts for PV Modules</b>	8541.4000	

	(i). Solar cells.	8541.4000	
	(ii). Tempered Glass.	7007.2900	
	(iii). Aluminum frames.	7610.9000	
	(iv). O-Ring.	4016.9990	
	(v). Flux.	3810.1000	
	(vi). Adhesive labels.	3919.9090	
	(vii). Junction box & cover.	8538.9090	
	(viii). Sheet mixture of paper and plastic	3920.9900	
	(ix). Ribbon for PV Modules (made of silver & Lead).	Respective headings	
	(x). Bypass diodes.	8541.1000	
	(xi). EVA (Ethyl Vinyl Acetate) Sheet (Chemical).	3920.9900	
	<b>8. Solar Cell Manufacturing Equipment.</b>		
	(i). Crystal (Grower) Puller (if machine).	8479.8990	
	(ii). Diffusion furnace.	8514.3000	
	(iii). Oven.	8514.3000	
	(iv). Wafering machine.	8486.1000	
	(v). Cutting and shaping machines for silicon ingot.	8461.9000	

	(vi). Solar grade polysilicon material.	3824.9999	
	(vii). Phosphene Gas.	2853.9000	
	(viii). Aluminum and silver paste.	Respective headings	
	<b>9. Pyranometers and accessories for solar data collection.</b>	9030.8900	
	<b>10. Solar chargers for charging electronic devices.</b>	8504.4020	
	<b>11. Remote control for solar charge controller.</b>	8543.7010	
	<b>12. Wind Turbines.</b>		
	(a) Wind Turbines for grid connected solution above 200 KW (complete system).	8412.8090	
	(b) Wind Turbines upto 200 KW for off-grid solutions comprising of:	8412.8090	
	(i). Turbine with Generator/ Alternator.	Respective headings	
	(ii). Nacelle with rotor with or without tail.		

	(iii). Blades. (iv). Pole/ Tower. (v). Inverter for use with Wind Turbine. (vi). Deep Cycle Cell/ Battery (for use with wind turbine).	8507.2090	
	<b>13. Wind water pump</b>	8413.8100	
	<b>14. Geothermal energy equipment.</b> (i). Geothermal heat pumps. (ii). Geothermal Reversible Chillers. (iii). Air handlers for indoor quality control equipment. (iv). Hydronic heat pumps. (v). Slim Jim heat exchangers. (vi). HDPE fusion tools. (vii). Geothermal energy installation tools and equipment. (viii). Dehumidification equipment. (ix). Thermostats and intellizone.	8418.6100 8418.6990 8415.8300 8418.6100 8419.5000 8515.8000 8419.8990 8479.6000	
		9032.1090	

	<b>15. Any other item approved by the Alternative Energy Development Board (AEDB) and concurred to by the FBR.</b>	Respective headings	
15.	<b>Following items for promotion of renewable energy technologies or for conservation of energy:-</b>		
	(i) SMD/LED/LVD lights with or without ballast, fittings and fixtures.	9405.1090 8539.3290 8543.7090	
	(ii) SMD/LED/LVD street lights, with or without ballast, PV module, fitting and fixtures	9405.4090 8539.3290 8543.7090	
	(iii) Tubular day lighting device.	9405.5010	
	(iv) Wind turbines including alternators and mast.	8502.3100	
	(v) Solar torches.	8513.1040	
	(vi) Lanterns and related instruments.	8513.1090	
	(vii) LVD induction lamps.	8539.3290	
	(viii) LED bulb/tube lights.	8543.7090	
	(ix) PV module, with or without,	8541.4000	

	the related components	8504.4090	
	including invertors (off-	9032.8990	
	grid/on grid/ hybrid) with	8507.0000	
	provision for direct		
	connection/input from		
	renewable energy source		
	and with Maximum Power		
	Point Tracking (MPPT),		
	charge controllers and solar		
	batteries.		
	(x) Light emitting diodes (light		
	emitting in different colors).		
	(xi) Water pumps operating on		
	solar energy along with solar	8541.5000	
	pump controllers		
	(xii) Energy saver lamps of		
	varying voltages		
	(xiii) Energy Saving Tube Lights.	8413.7010	
	(xiv) Sun Tracking Control	8413.7090	
	System	8504.4090	
	(xv) Invertors (off-grid/on		
	grid/hybrid) with provision for	8539.3110	
	direct connection/input from	8539.3210	



	<p>renewable energy source and with Maximum Power Point Tracking (MPPT).</p> <p>(xvi) Charge controller/ current controller.</p> <p>Provided that exemption under this serial shall be available with effect from 01.07.2016.</p>	<p>8539.3120</p> <p>8539.3220</p> <p>8543. 7090</p> <p>8504.4090</p> <p>9032.8990</p>	
15A	<p><b>Parts and components for manufacturing LED lights:</b></p> <p>(i) Aluminum housing/ shell for LED (LED light fixture)</p> <p>(ii) Metal clad printed circuit boards (MCPCB) for LED</p> <p>(iii) Constant current power supply for of LED lights (1-300W)</p> <p>(iv) Lenses for LED lights</p>	<p>9405.1090</p> <p>8543.0000</p> <p>8504.4090</p> <p>9001.9000</p>	<p>If imported by LED light manufacturers registered under the Sales Tax Act, 1990 subject to annual quota determination by the Input Output Co-efficient Organization</p>

			(IOCO)";
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(19) in the Eight Schedule, in Table-1,–

- (i) in serial number 26, in sub-serial (iv), in column (3), for the figure “8432.3090”, the figure “8432.3900” shall be substituted;
- (ii) in serial number 27, in column (3),–
  - (a) in sub-serial (iv), for the figure “8432.4000”, the figure “8432.4100” shall be substituted;
  - (b) in sub-serial (vi), for the figure “8432.3010”, the figure “8432.3100” shall be substituted; and
  - (c) in sub-serial (vii), for the figure “8432.3090”, the figure “8432.3900” shall be substituted;
- (iii) in serial number 34, in column (5), for the figure “2017”, the figure ‘2018” shall be substituted; and
- (iv) after serial number 34 and the entries relating thereto, the following new serial numbers and entries relating thereto in columns (2), (3), (4) and (5) shall be inserted, namely:–

“35.	DAP	Respective heading	Rs. 100 per 50 kg bag	Nil
36.	NP (22-20)	Respective heading	Rs. 168 per 50 kg bag	If manufactured from gas other than imported LNG

37.	NP (18-18)	Respective heading	Rs. 165 per 50 kg bag	If manufactured from gas other than imported LNG
38.	NPK-I	Respective heading	Rs. 251 per 50 kg bag	If manufactured from gas other than imported LNG
39.	NPK-II	Respective heading	Rs. 222 per 50 kg bag	If manufactured from gas other than imported LNG
40.	NPK-III	Respective heading	Rs. 341 per 50 kg bag	If manufactured from gas other than imported LNG
41.	SSP	Respective heading	Rs. 31 per 50 kg bag	If manufactured from gas other than imported LNG
42.	CAN	Respective heading	Rs. 98 per 50 kg bag	If manufactured from gas other than imported

				LNG
43.	Natural gas	Respective heading	10%	If supplied to fertilizer plants for manufacturing of urea
44.	Phosphoric acid	2809.2010	5%	If imported by fertilizer company for manufacturing of DAP
45.	Following machinery for poultry sector :			Import and supply
	(i) Machinery for preparing feeding stuff	8436.1000	7%	
	(ii) Poultry incubators and brooders	8436.2100 and 8436.2900	7%	
	(iii) Insulated sandwich panels	9406.0090	7%	
	(iv) Poultry	9406.0020	7%	

	sheds			
	(v) Evaporative air cooling system	8479.6000	7%	
	(vi) Evaporative cooling pad	8479.9010	7%	
46.	Multimedia projectors	8528.6210	10%	If imported by educational institution
47.	Locally produced coal	27.01	Rs. 425 per metric tonne or 17% ad valorem, whichever is higher	Nil"; and

(20) in the Ninth Schedule, in the Table, against serial number 2,—

(a) in column (3),—

(i) for the figure “300”, the figure “650” shall be substituted; and

(ii) for the figure “1000”, the figure “650” shall be substituted;

and

(b) in column (4),—

(i) for the figure “300”, the figure “650” shall be substituted; and

(ii) for the figure “1000”, the figure “650” shall be substituted.

4. **Amendment of Ordinance, XLIX of 2001.**— In the Income Tax Ordinance, 2001 (XLIX of 2001), the following further amendments shall be made, namely:-

(1) in section 2,—

(a) in clause (22A), after the word “consumer”, occurring for the third time, the words “excluding durable goods” shall be inserted;

(b) in clause (38A), after the word “officer”, occurring for the third time, the comma and the words “, District Taxation Officer, Assistant Director Audit,” shall be inserted;

(c) after clause (62), the following new clause shall be inserted, namely:—

“(62A) “startup” means a business of resident individual, AOP or a company incorporated or registered in Pakistan on or after first day of July, 2012 and the person is engaged in or intends to offer technology driven products or services to any sector of the economy provided that the person is registered with and duly certified by the Pakistan Software Export Board (PESB) and having turnover of less than one hundred million in each of the last five tax years.”;

(2) in section 4B, in sub-section (1), for the expression “and 2016” the expression “to 2017” shall be substituted;

(3) for section 5A, the following section shall be substituted, namely:-

**“5A. Tax on undistributed profits.-** (1) Subject to this Ordinance, for tax year 2017 and onwards, a tax shall be imposed at the rate of ten percent, on every public company other than a scheduled bank or a *modaraba*, that derives profit for a tax year but does not distribute at least forty percent of its after tax profits within six months of the end of the tax year through cash or bonus shares:

Provided that for tax year 2017, bonus shares or cash dividends may be distributed before the due date mentioned in sub-section (2) of section 118, for filing of a return.

(2) The provisions of sub-section (1) shall not apply to-

- (a) a company qualifying for exemption under clause (132) of Part I of the Second Schedule; and
- (b) a company in which not less than fifty percent shares are held by the Government."

(4) in section 7C, for sub-section (4), the following shall be substituted, namely:-

“(4) This section shall apply to projects undertaken for development and sale of residential, commercial or other plots initiated and approved. —

- (a) during tax year 2017 only;
- (b) for which payment under rule 13S of the Income Tax Rules, 2002 has been made by the developer during tax year 2017; and

- (c) the Chief Commissioner has issued online schedule of advance tax installments to be paid by the developer in accordance with rule 13ZB of the Income Tax Rules, 2002.”;
- (5) in section 7D, for sub-section (4), the following shall be substituted, namely:-
  - “(4) This section shall apply to projects undertaken for development and sale of residential, commercial or other plots initiated and approved. —
  - (a) during tax year 2017 only;
    - (b) for which payment under rule 13S of the Income Tax Rules, 2002 has been made by the developer during tax year 2017; and
    - (c) the Chief Commissioner has issued online schedule of advance tax installments to be paid by the developer in accordance with rule 13U of the Income Tax Rules, 2002.”;
- (6) in section 8, in sub-section (1),-
  - (a) for the expression “, 7B, 7C and 7D” the expression “and 7B” shall be substituted; and
  - (b) in clause (d), for the expression, 7B, 7C and 7D” the expression “and 7B” shall be substituted;



- (7) in section 13, in sub-section (7), in the second proviso, for the words “five hundred thousand” the words “one million” shall be substituted;
- (8) in section 21, in clause (o), for the word “five” the word “ten” shall be substituted;
- (9) in section 22, in sub-section (15), for the full stop at the end, a colon shall be substituted and thereafter the following proviso shall be added, namely:—

“Provided that where a depreciable asset is jointly owned by a taxpayer and an Islamic financial institution licensed by the State Bank of Pakistan or Securities and Exchange Commission of Pakistan, as the case may be, pursuant to an arrangement of *Musharika* financing or diminishing *Musharika* financing, the depreciable asset shall be treated to be wholly owned by the taxpayer.”;

- (10) in section 53,—
  - (i) in sub-section (2) after the word "The", occurring for the first time, the expression "Board with the approval of Minister Incharge of the" shall be inserted;
  - (ii) in sub-section (4), for the full stop, a colon shall be substituted and thereafter the following provisos shall be added, namely:-

"Provided that all such notifications, except those earlier rescinded, shall be deemed to have been in force with effect from

the first day of July, 2016 and shall continue to be in force till the thirtieth day of June, 2018, if not earlier rescinded:

Provided further that all notifications issued on the first day of July, 2016 shall continue to be in force till the thirtieth day of June, 2018, if not earlier rescinded.";

- (11) sections 64A and 64AB shall be re-numbered as 60C and 60D respectively;
- (12) in section 60D, re-numbered as aforesaid, in sub-section (1), after the word "one" the words "and a half" shall be inserted;
- (13) in section 62A, in sub-section (2), in component **C** of the formula, in clause (c), after the word "hundred" the words "and fifty" shall be inserted;
- (14) section 65A shall be omitted;
- (15) in section 65C, in sub-section (1), for the words and full stop "tax year." the words and colon "three tax years:" shall be substituted and thereafter the following proviso shall be added, namely:—

"Provided that the tax credit for the last two years shall be ten *per cent* of the tax payable.";
- (16) in section 94, sub-section (3) shall be omitted.
- (17) in section 100, in sub-section (2) for the full stop at the end, a colon shall be substituted and thereafter the following proviso shall be added namely:—

"Provided that the for tax year 2017 and onward the provisions of this sub-section shall not apply on profit and gains derived from sui gas field.";

(18) in section 100C, —

(a) in sub-section (1), after clause (c), the following new clause shall be added, namely:-

“(d) the administrative and management expenditure does not exceed 15% of the total receipts.”; and

(b) after section (1), the following new sections shall be inserted, namely:-

“(1A) Notwithstanding anything contained in sub-section (1), surplus funds of non-profit organization shall be taxed at a rate of ten percent.

(1B) For the purpose of sub-section (1A), surplus funds mean funds or monies:

(i) not spent on charitable and welfare activities during the tax year;

(ii) received during the tax year as donations, voluntary contributions, subscriptions and other incomes;

(iii) or more than twenty five percent of the total receipts of the non-profit organization received during the tax year;

(iv) are not part of restricted funds:

*Explanation:* For the purpose of this sub-section, “restricted funds” mean any fund received by the organization but could not be spent and treated as revenue during the year due to any obligation placed by the donor.”

- (19) in section 113, in sub-section (1), in clause (e), for the words "one per cent" the expression "the percentage as specified in column (3) of the table in Division IX of Part-I of the First Schedule" shall be inserted;
- (20) in section 114, in sub-section (6), in clause (c), the expression “122C,” shall be omitted;
- (21) in section 115, in sub-section (3), after the figures “(iii)” the expression “, (iv), (v) and (vi)” shall be inserted;
- (22) in section 116, —
  - (a) sub-section (2A) shall be omitted; and
  - (b) in sub-section (3), for the expression “an assessment, for the tax year to which it relates, is made under sub-section (1) or sub-section (4) of section 122” the expression “the receipt of notice under sub-section (9) of section 122, for the tax year to which it relates” shall be substituted;
- (23) in section 119, in sub-section (4), for the full stop at the end, a colon shall be substituted and thereafter the following proviso shall be added, namely:—

“Provided that where the Commissioner has not granted extension for furnishing return under sub-section (3) or sub-section (4), the Chief Commissioner may on an application made by the taxpayer for extension or further extension, as the case may be, grant extension or further extension for a period not exceeding fifteen days unless there are exceptional circumstances justifying a longer extension of time.”;

- (24) in section 121, in sub-section (1), after clause (aa), the following new clause shall be inserted, namely:—

“(ab) furnish return of income in response to notice under sub-section (3) or sub-section (4) of section 114; or”;

- (25) in section 122, in sub-section (1), the expression “or issued under section 122C,” shall be omitted;

- (26) section 122C shall be omitted;

- (27) in section 127, in sub-section (1), the expression “except an assessment order under section 122C,” shall be omitted;

- (28) in section 130, in sub-section (3), —

(a) in clause (a), after the semicolon, the word "or" shall be inserted;

(b) in clause (b), for the expression "; or" a full stop shall be substituted; and

(c) clause (c) shall be omitted;

- (29) in section 137, in sub-section (2), for the colon, occurring first, a full stop shall be substituted and thereafter both the provisos shall be omitted;

- (30) in section 146,—
- (a) in the marginal note, after the word “Kashmir”, the words “and Gilgit-Baltistan” shall be inserted; and
  - (b) in sub-section (1), after the word “Kashmir”, wherever occurring, the words “or Gilgit-Baltistan” shall be inserted;
- (31) in section 147, in sub-sections (2) and (4B), for the words “five hundred thousand”, the words “one million” shall be substituted;
- (32) in section 148, in sub-section (7), —
- (a) clause (b) shall be omitted;
  - (b) in clause (c), for the full stop at the end, a semicolon shall be substituted;
- (33) in section 152,—
- (a) in sub-section (1AAA), for the expression “Division IIIA”, the expression “Division II” shall be substituted;
  - (b) in sub-section (1B), for the full stop at the end, a colon shall be substituted and thereafter the following proviso shall be added, namely:—

“Provided that the provisions of this sub-section shall not apply in respect of a non-resident person unless he opts for the final tax regime.”;
  - (c) in sub-section (2A), clauses (i), (ii) and (iii) shall be re-numbered as (a), (b) and (c) respectively; and
  - (d) for sub-section (4A), the following shall be substituted, namely:-

"(4A) The Commissioner may, on application made by the recipient of payment referred to in sub-section (1A) having permanent establishment in Pakistan, or by a recipient of payment referred to in sub-section (2A), as the case may be, and after making such inquiry as the Commissioner thinks fit, allow by order in writing, in cases where the tax deductible under sub-section (1) or sub-section (2A) is adjustable, any person to make the payment without deduction of tax or deduction of tax at a reduced rate.";

- (34) in section 153, in sub-section (1), in clause (c), for the full stop at the end, a colon shall be substituted and thereafter the following proviso shall be added, namely:—

“Provided that where the recipient of the payment under clause (b) receives the payment through an agent or any other third person and the agent or, as the case may be, the third person retains service charges or fee, by whatever name called, from the payment remitted to the recipient, the agent or the third person shall be treated to have been paid the service charges or fee by the recipient and the recipient shall collect tax along with the payment received.”;

- (35) in section 165, after sub-section (2), the following new sub-section shall be inserted, namely:—

“(2A) Any person who, having furnished statement under sub-section (1) or sub-section (2), discovers any omission or wrong

statement therein, may file a revised statement within sixty days of filing of statement under sub-section (1) or sub-section (2), as the case may be.”;

(36) in section 165B,—

(a) in sub-section (1), after the word "non-resident" the words "or any other reportable" shall be inserted;

(b) after sub-section (2), the following new sub-section shall be added, namely:—

"(3) for the purpose of this section, the terms "reportable person" and "financial institution" shall have the meaning as provided in Chapter XlIA of the Income Tax Rules, 2002

(37) in section 176, in sub-section (1), in clause (c), after the word “accountants”, the words “, or a firm of cost and management accountants as defined under the Cost and Management Accountants Act, 1966 (XIV of 1966)” shall be inserted;

(38) in section 182, in the table,—

(a) in column (1) against serial number (7) in column (4), after the figures "174" a comma and figure ", 108" shall be added;

(b) in column (1) against serial number (9) in column (2) after the figure "176" the word and figure "or 108" shall be added; and

(c) after serial number (16) the following new serial number and entries relating thereto in columns (2), (3) and (4) shall be added, namely:—



17.	Any reporting financial institution or reporting entity who fails to furnish information or country-by-country report to the Board as required under section 107, 108 or 165B within the due date.	Such reporting financial institution or reporting entity shall pay a penalty of two thousand rupees for each day of default subject to a minimum penalty of twenty five thousand rupees.	107, 108 and 165B
18.	Any person who fails to keep and maintain document and information required under section 108 or Income Tax Rules, 2002	1% of the value of transactions, the record of which is required to be maintained under section 108 and Income Tax Rules, 2002	108.

(39) in section 191, in sub-section (1),—

- (a) in clause (a), after the expression “(3)”, the expression “and sub-section (4)” shall be inserted; and
- (b) in clause (c), after the word “Chapter”, the expression “or Chapter XII” shall be inserted;

(40) in section 205, in sub-section (1B), for the full stop at the end, a colon shall be substituted and thereafter the following proviso shall be added, namely:—

“Provided that in the case of person having a special tax year, the default surcharge shall be calculated on and from the first day of the fourth quarter of the special tax year till the date on which assessment is made or the last day of special tax year, whichever is earlier.”;

(41) in section 206A, in sub-section (3), for the colon at the end, a full stop shall be substituted and the proviso thereafter shall be omitted;

(42) in section 207,—

(a) in sub-section (1), after clause (i), the following new clauses shall be inserted, namely:—

“(ia) District Taxation Officer;

(ib) Assistant Director Audit;”;

(b) in sub-section (3A), for the word “Officer” the word “Officers” shall be substituted and thereafter the expression “, District Taxation Officer, Assistant Director Audit” shall be inserted;

(c) in sub-sections (4) and (4A), after the word “Officers”, occurring for the second time, the expression “, District Taxation Officer, Assistant Director Audit” shall be inserted;

- (43) in section 208, in sub-section (1), after the word “Officers”, occurring for the second time, the expression “, District Taxation Officer, Assistant Director Audit” shall be inserted;
- (44) in section 216:—
- (a) in sub-section (3), after clause (k), the following new clause shall be inserted, namely:—
- “(ka) Employees Old Age Benefit Institution in respect of information regarding salaries in statements furnished under section 165;” and
- (b) in sub-section (5), after the word "of", the words "Minister Incharge of" shall be inserted;
- (45) in section 227A, in sub-section (1),
- (a) after the word “cases”, occurring for first time, the figure "(i)" shall be inserted; and
- (b) after the word "cases", occurring for the second time, the expression "and (ii) for other meritorious services" shall be inserted;
- (46) in section 227B, in sub-section (3), after clause (a), the following new clause shall be inserted, namely:—
- “(aa) the information is not supported by any evidence;”;
- (47) after section 230C, the following new sections shall be inserted, namely:—
- “230D. Directorate-General of Broadening of Tax Base.—**
- (1) The Directorate-General of Broadening of Tax Base shall consist of a Director-General and as many Directors, Additional

Directors, Deputy Directors, Assistant Directors and such other officers as the Board may, by notification in the official Gazette, appoint.

(2) The Board may, by notification in the official Gazette, specify the functions, jurisdiction and powers of the Directorate-General of Broadening of Tax Base.

**230E. Directorate-General of Transfer Pricing.**— (1) The Directorate-General of Transfer Pricing shall consist of a Director-General and as many Directors, Additional Directors, Deputy Directors, Assistant Directors and such other officers as the Board may, by notification in the official Gazette, appoint.

(2) The function of the Directorate General of Transfer Pricing shall be to conduct transfer pricing audit:

*Explanation:* For the removal of doubt , it is clarified that transfer pricing audit refers to the audit for determination of transfer price at arm's length in transactions between associates and is independent of audit under section 177, 214C or 214D which is audit of the income tax affairs of the taxpayer.

(3) The Board may, by notification in the official Gazette, specify the criteria for selection of the taxpayer for transfer pricing audit and may further specify functions, jurisdiction and powers of the Directorate-General of Transfer Pricing.”;

(48) in section 231B, for sub-section (1A), the following shall be substituted, namely:—

“(1A) Every leasing company or a scheduled bank or a non-banking financial institution or an investment bank or a *modaraba* or a development finance institution, whether *shariah* compliant or under conventional mode, at the time of leasing of a motor vehicle to a non-filer, either through *ijara* or otherwise, shall collect advance tax at the rate of three per cent of the value of the motor vehicle.”;

(49) in section 233A, for sub section (2), the following shall be substituted, namely:—

“(2) The tax collected under sub-section (1) shall be final tax.”;

(50) in section 234A,—

(a) in sub-section (3), after the word “section”, occurring for the first time, the expression “and under section 235” shall be inserted;

(b) after sub-section (3), amended as aforesaid, the following explanation shall be added, namely:—

“*Explanation.*— For removal of doubt, it is clarified that for the purposes of this section tax on income arising from consumption of gas referred to in sub-section (3) means the tax collected under sub-section (1) which is inclusive of sales tax and all incidental charges.”; and

(c) sub-section (4) shall be omitted;

(51) in section 235,—

- (a) after sub-section (2), the following new explanation shall be added, namely:—

*“Explanation.—* For removal of doubt, it is clarified that for the purposes of this section electricity consumption bill referred to in sub-section (2) means electricity bill inclusive of sales tax and all incidental charges.”;

- (b) in sub-section (4),—

- (i) in clause (a), for the expression “thirty thousand rupees per month”, the expression “three hundred and sixty thousand rupees per annum” shall be substituted; and
- (ii) clause (d) shall be re-numbered as clause (c).

- (52) in section 235A, after sub-section (1), the following new explanation shall be added, namely:—

*“Explanation.—* For removal of doubt, it is clarified that for the purposes of this section electricity consumption bill referred to in sub-section (2) means electricity bill inclusive of sales tax and all incidental charges.”;

- (53) in section 236C,—

- (a) in sub-section (1), after the word “registering”, wherever occurring, the comma and word “, recording” shall be inserted;
- (b) after sub-section (1), amended as aforesaid, the following Explanation shall be added, namely:-

*“Explanation,—*For the removal of doubt, it is clarified that the person responsible for registering, recording or attesting transfer includes person responsible for registering, recording or attesting transfer for local authority, housing authority, housing society, co-operative society and registrar of properties.”; and

- (c) in sub-section (2), for the full stop at the end, a colon shall be substituted and thereafter the following new proviso shall be inserted namely:—

"Provided further that immovable property referred to in sub-section (1) is acquired and disposed of within the same tax year, the tax collected under this section shall be minimum tax.";

- (54) in sections 236G and 236H, in sub-section (1), after the word “paint”, the comma and word “, batteries ” shall be inserted;

- (55) in section 236K, —

- (a) in sub-section (1), after the word “registering”, wherever occurring, the comma and word “, recording” shall be inserted; and
- (b) after sub-section (1), amended as aforesaid, the following Explanation shall be added, namely:-

*“Explanation,—*For the removal of doubt, it is clarified that the person responsible for registering, recording or attesting transfer includes person responsible for registering, recording or attesting transfer for local authority, housing

authority, housing society, co-operative society and registrar of properties.”;

(56) in section 236W,—

(c) in sub-section (1), after the word “registering”, wherever occurring, the comma and word “, recording” shall be inserted; and

(d) after sub-section (1), amended as aforesaid, the following Explanation shall be added, namely:-

“*Explanation*,—For the removal of doubt, it is clarified that the person responsible for registering, recording or attesting transfer includes person responsible for registering, recording or attesting transfer for local authority, housing authority, housing society, co-operative society and registrar of properties.”;

(57) after section 236W, amended as aforesaid, the following new section shall be added, namely, —

“**236X. Advance tax on tobacco.**— (1) Pakistan Tobacco Board, at the time of collecting cess on tobacco, directly or indirectly, shall collect advance tax at the rate of five percent of the purchase value of tobacco from every person purchasing tobacco including manufacturers of cigarettes.

(2) Tax collected under this section shall be adjustable.”;

(58) after section 240, the following new section shall be added, namely: —

“**241. — Validation.** — All notifications and orders issued and notified, in exercise of the powers conferred upon the Federal



Government, before the first day of July, 2017 shall be deemed to have been validly issued and notified in exercise of those powers, notwithstanding anything contained in any judgment of a High Court or the Supreme Court.";

(59) in the First Schedule,—

(A) in Part I,—

(i) in Division III,—

(a) in clause (b), for the figure "12.5", the figure "15" shall be substituted; and

(b) in clause (c), for the figure "10", the figure "12.5" shall be substituted;

(ii) in Division IIIA, for the TABLE, the following shall be substituted, namely:—

"TABLE

S.NO	Profit on Debt	Rate of tax
(1)	(2)	(3)
1.	Where profit on debt does not exceed Rs.5,000,000	10%
2.	Where profit on debt exceeds Rs.5,000,000 but does not exceed Rs.25,000,000	12.5%
3.	Where profit on debt exceeds Rs.25,000,000	15%

";

(iii) for Division VII, the following shall be substituted, namely:—

**“Division VII**

**CAPITAL GAINS ON DISPOSAL OF SECURITIES**

**The rate of tax to be paid under section 37A shall be as follows.—**

**TABLE**

S.NO.	Period	Tax Year 2015	Tax Year 2016	Tax Year 2017		Tax Year 2018 and onwards	
				Filer	Non-Filer	Filer	Non-Filer
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1.	Where holding period of a security is less than twelve months	12.5%	15%	15%	18%	15%	20%
2.	Where holding period of a security is twelve months	10%	12.5%	12.5%	16%		

	or more but less than twenty-four months						
3.	Where holding period of a security is twenty-four months or more but the security was acquired on or after 1 <sup>st</sup> July, 2013	0%	7.5%	7.5%	11%		
4.	Where the security was acquired before 1 <sup>st</sup> July, 2013	0%	0%	0%	0%	0%	0%
5.	Future commodity contracts entered into by members of	0%	0%	5%	5%	5%	5%

”;

	Pakistan Mercantile Exchange.						
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(iv) In Division IX, in column (1), against serial number 4, in column (3), for the figure “1”, the figure “1.25” shall be substituted;

(B) in Part III,—

(i) in Division I,—

(a) in clause (b), for the figure “12.5”, the figure “15” shall be substituted; and

(b) in the Table for the figure “10”, wherever occurring, the figure “12.5” shall be substituted;

(ii) in Division II,—

(a) in paragraph (1), for the figure “12”, the figure “13” shall be substituted;

(b) in paragraph (4),—

(i) in sub-paragraph (i), for the figure “6”, the figure “7” shall be substituted; and

(ii) in sub-paragraph (ii), for the figure “6.5”, the figure “7.75” shall be substituted;

(c) in paragraph (5), in sub-paragraph (ii),—

(i) in clause (a), for the figure “12” the figure “14” shall be substituted; and

- (ii) in clause (b), for the figure “15” the figure “17.5” shall be substituted; and
  - (d) in paragraph (6), in sub-paragraph (ii), for the figure “12”, the figure “13” shall be substituted;
- (iii) in Division III,—
  - (a) in paragraph (1),—
    - (i) in sub-paragraph (a), for the full stop at the end a colon shall be substituted and thereafter the following explanation shall be added, namely:-  
“*Explanation:-* For the removal of doubt, it is clarified that “cotton seed and edible oils” means cotton seed oil and edible oils.”;
    - (ii) for sub-paragraph (ab), the following shall be substituted, namely:—  
“(ab) in the case of supplies made by the distributor of fast moving consumer goods,—
      - (i) in case of a company, 2% of the gross amount payable; and
      - (ii) in any other case, 2.5% of the gross amount payable.”;
  - (iii) in paragraph (b),—

- (a) in sub-paragraph (i), for the figure “6”, the figure “7” shall be substituted; and
  - (b) in sub-paragraph (ii), for the figure “6.5” the figure “7.75” shall be substituted;
- (b) in paragraph (2), in sub- paragraph (ii),—
  - (i) in clause (a), for the figure “12” the figure “14.5” shall be substituted; and
  - (ii) in clause (b), for the figure “15” the figure “17.5” shall be substituted; and
- (c) in paragraph (3),—
  - (i) in sub-paragraph (ii), for the figure “10” the figure “12” shall be substituted; and
  - (ii) in sub-paragraph (iii), for the figure “10” the figure “12.5” shall be substituted;
- (iv) in Division V, in paragraph (b), after the word “rent” the expression “for filers and 17.5% of the gross amount of rent for non-filers” shall be added;
- (v) in Division VI, in paragraph (1), for the figure “20”, the figure “25” shall be substituted;
- (vi) in Division VIA, for the figure “15”, the figure “17.5” shall be substituted; and
- (vii) in Division VIB, after the word “charges”, the expression “for filers and six per cent for non-filers” shall be inserted; and

(C) in Part IV,—

- (i) in Division IV, after the word “the” the word “gross” shall be inserted;
- (ii) in Division V, in the Table, in the first column, against serial number (b), in column (3), for the figure “14” the figure “12.5” shall be substituted;
- (iii) in Division VII, in paragraph (1), in the Table, in column (1),—
  - (i) against serial number 1, in column (3), for the figure “10,000” the figure “7,500” shall be substituted;
  - (ii) against serial number 2, in column (3), for the figure “20,000” the figure “15,000” shall be substituted; and
  - (iii) against serial number 3, in column (3), for the figure “30,000”, the figure “25,000” shall be substituted;
- (iv) in Division VIII, after the word “auction” at the end, the expression “for filers and 15% of the gross sale price of any property or goods sold by auction for non-filers” shall be added;
- (v) for Division XV, the following shall be substituted, namely:—

**“Division XV**

**Advance tax on sale to retailers**

The rate of collection of tax under section 236H on the gross amount of sales shall be as follows:-

Category of sale	Rate of tax	
	Filer	Non-filer

(1)	(2)	(3)
Electronics	1%	1%
Others	0.5%	

”; and

- (vi) in Division XXI, in second proviso after the word "the" occurring for the first time, the word "Board with the approval of Minister Incharge of" shall be inserted;
- (vii) in Division XXV, in the Table, in column (1), against serial number 2, in column (2), for the expression “exceeding Rs.0.2 million”, expression “exceeding Rs. 0.3 million in aggregate” shall be substituted;
- (60) in the Second Schedule,—
- (A) in Part I,—
- (i) in clause (66),—
- (a) in sub-clause (xxxi), for the words “Society for Welfare of Patients of SIUT”, the words “Society for the Welfare of SIUT” shall be substituted;
- (b) after sub-clause (xxxv), the following new sub-clauses shall be added, namely:—
- “(xxxvi) Asian Infrastructure Investment Bank and persons as provided in Article 51 of Chapter IX of the Articles of Agreement signed and ratified by



Pakistan and entered into force on December 25, 2015.

(xxxvii) Gulab Devi Chest Hospital.

(xxxviii) Pakistan Poverty Alleviation Fund.

(xxxix) National Academy of Performing Arts.”;

(ii) in clauses (126A), (126AA), (126AC) and (126D), for the word “Gawadar” wherever occurring, the word “Gwadar” shall be substituted;

(iii) after clause (140), the following new clause shall be inserted, namely: —

“(140A) Any profit on debt received by Japan International Cooperation Agency (JICA), from Islamabad-Burhan Transmission Reinforcement Project (Phase-I) undertaken in pursuance to the loan agreement for Islamabad-Burhan Transmission Reinforcement Project (Phase-I).”;

(iv) after clause (142), the following new clauses shall be added, namely:—

“(143) Any income derived by a political party registered under the Political Parties Order, 2002 with the Election Commission of Pakistan.”;

(144) Profit and gains derived by a start-up as defined in clause (62A) of section 2 for the tax year in which the start-

up is certified by the Pakistan Software Export Board and the following two tax years.”; and

(B) in Part IV,—

(i) in clause (11A), after sub-clause (xxviii), the following new sub-clause shall be added, namely:—

“(xxix) start-up as defined in clause (62A) of section 2.”;

(ii) clauses (41) shall be omitted;

(iii) after clause (43E), the following new clause shall be inserted, namely:—

“(43F) The provisions of section 153 shall not apply in the case of a start-up, being recipient of payment, as defined in clause (62A) of section 2.”;

(iv) in clause (56), in clause (ia), after the expression “Gas and Oil Pakistan (Pvt) Ltd”, the expression “, Z&M Oils (Pvt) Ltd, Exceed Petroleum (Pvt) Ltd, Petrowell (Pvt.) Ltd, Quality-1 Petroleum (Pvt) Ltd, Horizon Oil Company (Pvt) Ltd, Outreach (Pvt) Ltd, Kepler Petroleum (Pvt) Ltd” shall be inserted;

(v) clause (56A) shall be omitted;

(vi) in clause (72A), for the figure “2016” the figure “2017” shall be substituted;

(vii) in clause (72B), in the second proviso, for the figure “110”, the figure “125” shall be substituted; and

- (viii) in clause (91),—
- (a) in sub-clause (i), in the Table, in column (1),—
- (i) against serial number (iv), in column (3), for the figure “8432.3090”, the figure “8432.3900” shall be substituted; and
- (ii) against serial number (xviii), in column (3), for the figure “8701.9020”, the figure “8701.9200” shall be substituted;
- (b) in sub-clause (ii), in the Table, in column (1),—
- (i) against serial number (i), in column (3), for the figure “8432.3010”, the figure “8432.3100” shall be substituted;
- (ii) against serial number (ii), in column (3), for the figure “8432.3090”, the figure “8432.3900” shall be substituted;
- (iii) against serial number (iii), in column (3), for the figure “8432.3090”, the figure “8432.3900” shall be substituted;
- (iv) against serial number (iv), in column (3), for the figure “8432.4000”, the figure “8432.4100” shall be substituted;

- (v) against serial number (v), in column (3), for the figure “8432.3090”, the figure “8432.3900” shall be substituted;
  - (vi) against serial number (vi), in column (3), for the figure “8432.3010”, the figure “8432.3100” shall be substituted; and
  - (vii) against serial number (vii), in column (3), for the figure “8432.3090”, the figure “8432.3900” shall be substituted;
- (ix) in clause (94),—
- (a) for the figure “2017”, occurring for the first time, the figure “2018” shall be substituted;
  - (b) after the words “car rental services”, the words “and services rendered by Pakistan Stock Exchange Limited” shall be inserted;
  - (c) in the first proviso, for the expression “tax year 2016 or 2017, as the case may be” the expression “any of the tax years 2016 to 2018” shall be substituted; and
  - (d) in the second proviso for the figures “2017” and “2016”, the figures “2018” and “2017” shall be respectively substituted; and
- (x) after clause (100), the following new clauses shall be added, namely:—

“(101) The provisions of section 231A shall not apply in respect of cash withdrawal made from a “Branchless Banking (BB) Agent Account” utilized to render branchless banking services to customers.

(102) The provisions of section 231B(1A) shall not apply to light commercial vehicles leased under the Prime Minister’s Youth Business Loan Scheme.”;

(61) in the Seventh Schedule,—

(a) in rule 1, in sub-rule (g), for the full stop at the end a colon shall be substituted and thereafter the following explanation shall be added, namely:—

“*Explanation.*— For the removal of doubt, it is clarified that nothing in this sub-rule shall be so construed as to allow a notional loss, or charge to tax any notional gain on any investment under any regulation or instruction unless all the events that determine such gain or loss have occurred and the gain or loss can be determined with reasonable accuracy.”; and

(62) in the Eight Schedule,—

(a) in rule 1, in sub-rule (6), for the word “thirty”, the word “forty-five” shall be substituted; and

(b) in rule 4, for the expression “July 31st”, the expression “August 15th” shall be substituted.

5. **Amendments of the Federal Excise Act, 2005.**— In the Federal Excise Act, 2005, the following further amendments shall be made, namely:-

- (1) in section 2, in clause (8a), for the words “Federal Government”, the word “Board” shall be substituted;
- (2) in section 3,—
  - (i) in sub-section (1), in clause (c), for the words “Federal Government”, the words “Board with the approval of the Minister-in-charge of the Federal Government” shall be substituted; and
  - (ii) in sub-section (4), for the words “Federal Government”, the words “Board with the approval of the Minister-in-charge of the Federal Government” shall be substituted;
- (3) in section 16,—
  - (i) in sub-section (2), for the words “Federal Government”, the words “Board with the approval of the Minister-in-charge of the Federal Government” shall be substituted;
  - (ii) in sub-section (5), for the words “Federal Government”, the word “Board” shall be substituted; and
  - (iii) in sub-section (6), for the full stop at the end, a colon shall be substituted and thereafter the following provisos shall be inserted, namely:—

“Provided that all such notifications, except those earlier rescinded, shall be deemed to have been in force with effect from 1<sup>st</sup> July, 2016 and shall continue to be in force till 30<sup>th</sup> June, 2018, if not earlier rescinded:

Provided further that all notifications issued on or after 1<sup>st</sup> July, 2016 shall continue to be in force till 30<sup>th</sup> June, 2018, if not earlier rescinded.”;

- (4) in section 19, for the existing sub-section (10), the following shall be substituted, namely:–

“(10) Where any person is engaged in the manufacture or production of cigarettes in the manner contrary to this Act or the rules made thereunder or otherwise evades duty of excise on cigarettes or is engaged in the manufacture or production of counterfeited cigarettes or tax stamps, banderoles, stickers, labels or barcodes, or is engaged in the manufacturing or production of cigarettes packs without affixing, or affixing counterfeited, tax stamps, banderoles, stickers, labels or barcodes, the machinery, equipments, instruments or devices used in such manufacture or production shall, after outright confiscation, be destroyed in such manner as may be approved by the Commissioner and no person shall be entitled to any claim on any ground whatsoever, or be otherwise entitled to any compensation in respect of such machinery or equipments, instruments or devices and such confiscation or destruction shall be without prejudice to any other penal action which may be taken under the law against the person or in respect of the cigarettes, tax stamps, stickers, labels, barcodes or vehicles involved in or otherwise linked or connected with the case.”;

- (5) in section 29,–

- (a) in sub-section (1),–

- (i) after clause (e), the following new clause (ea) shall be inserted, namely:–

“(ea) District Taxation Officer”; and

- (ii) after clause (f), the following new clause (fa) shall be inserted, namely:–

“(fa) Assistant Director Audit”;

- (b) after sub-section (1A), the following sub-sections shall be inserted, namely:–

“(1AA) The Chief Commissioners Inland Revenue shall perform their functions in respect of such persons or classes of persons of such areas as the Board may direct.

(1AB) The Commissioners Inland Revenue shall perform their functions in respect of such persons or classes of persons of such areas as the Chief Commissioner to whom they are sub-ordinate may direct.”;

- (c) in sub-section (1B),–

(i) after the words “Deputy Commissioner Inland Revenue”, the comma and words “, District Taxation Officer” shall be inserted; and

(ii) after the words “Assistant Commissioner Inland Revenue”, the comma and words “, Assistant Director Audit” shall be inserted;

- (d) in sub-section (1C),–

(i) after the words “Deputy Commissioner Inland Revenue”, the comma and words “, District Taxation Officer” shall be inserted; and

(ii) after the words “Assistant Commissioner Inland Revenue”, the comma and words “, Assistant Director Audit” shall be inserted;

- (6) in section 37, after the first proviso, the following new proviso shall be inserted, namely:–

“Provided that the Commissioner shall not issue notice under this section or recovery rules made under the Federal Excise Rules, 2005 for recovery of any tax due from a taxpayer if the said taxpayer has filed an appeal under section 33



in respect of the order under which the tax sought to be recovered has become payable and the appeal has not been decided by the Commissioner (Appeals), subject to the condition that twenty-five per cent of the said amount of tax due has been paid by the taxpayer.”;

(7) after section 43, the following new section 43A shall be inserted, namely:—

“43A. **Validation.**— All notifications and orders issued and notified in exercise of the powers conferred upon the Federal Government, before the commencement of Finance Act, 2017, shall be deemed to have been validly issued and notified in exercise of those powers, notwithstanding anything contained in any judgment of a High Court or the Supreme Court.”;

(8) in section 47,—

(i) in sub-section (1), after clause (c), the following new clause (d) shall be inserted, namely:—

“(d) sent electronically through email or to the e-folder maintained for the purpose of e-filing of Sales Tax-cum-Federal Excise returns by the limited companies, both public and private.”; and

(ii) in sub-section (2), after clause (c), the following new clause (d) shall be inserted, namely:—

“(d) sent electronically through email or to the e-folder maintained for the purpose of e-filing of Sales Tax-cum-Federal Excise returns by the limited companies, both public and private.”;

(9) in the First Schedule,—

(A) in Table-1,—

(i) for serial numbers 9a, 9b, 10a, 10b and the entries relating thereto, the following new serial numbers and entries relating thereto in columns (2), (3) and (4) shall be substituted, namely:—

"9.	Locally produced cigarettes if their on-pack printed retail price exceeds four thousand five hundred rupees per thousand cigarettes.	24.02	Rupees three thousand seven hundred and forty per thousand cigarettes
10.	Locally produced cigarettes if their on-pack printed retail price exceeds two thousand nine hundred and twenty-five rupees per thousand cigarettes but does not exceed four thousand five hundred rupees per thousand cigarettes.	24.02	Rupees one thousand six hundred and seventy per thousand cigarettes
10a.	Locally produced cigarettes if their on-pack printed retail price does not exceed two thousand nine hundred and twenty-five rupees per thousand cigarettes.	24.02	Rupees eight hundred per thousand cigarettes";

(ii) in serial number 13, in column (4), for the words "one rupee per kilogram", the words "one Rupee and twenty- five paisa per kilogram" shall be substituted; and

(iii) for the existing Restrictions after Table-1, the following shall be substituted, namely:–

**“Restriction-1– Reduction.–**For the purpose of levy, collection and payment of duty at the rates specified in column (4) against serial number 9, no cigarette manufacturer shall reduce retail price from the level adopted on the day of the announcement of the latest budget.

**Restriction-3 – Minimum Price. –** No brand shall be priced and sold at a retail price (excluding sales tax) lower than forty-five percent of the retail price under column (2) serial number 9 of Table-I of the First Schedule to this Act.”; and

(B) in Table-2, against serial number 6, in column (4), for the words “eighteen and a half”, the word “seventeen” shall be substituted; and

(10) in the Third Schedule, in Table-1,–

(i) in serial number 19,–

(a) after the words “materials and equipment”, the brackets, words and commas “(plant, machinery, equipment, appliances and accessories)” shall be inserted; and

(b) for the word “Gawadar”, wherever appearing, the word “Gwadar” shall be substituted;

(ii) after serial number 20, the following new serial number 20A shall be inserted, namely:–

“20A. Vehicles imported by China Overseas Ports Holding Company Limited (COPHCL) and its operating companies, namely:–

(i) China Overseas Ports Holding Company Pakistan (Private) Limited;

- (ii) Gwadar International Terminal Limited;
- (iii) Gwadar Marine Services Limited; and
- (iv) Gwadar Free Zone Company Limited;

for a period of twenty-three years for construction, development and operations of Gwadar Port and Free Zone Area subject to limitations, conditions prescribed under PCT heading 9917 (3).”.

- (11) In compliance with the provisions of sub-section (5) of section 16 of the Federal Excise Act, 2005, all the notifications issued under sub-section (2) of section 16 of the Federal Excise Act, 2005 are enclosed herewith.

#### STATEMENT OF OBJECTS AND REASONS

The purpose of this bill is to make financial provisions for the year beginning on the first day of July, 2017 and shall come into force on the first day of July, 2017 except clauses 2(6), 3(7), 4(10) and 5(3) which shall have effect on the next day of assent given to this Act by the President of the Islamic Republic of Pakistan.

(SENATOR MOHAMMAD ISHAQ DAR)

Minister for Finance and Revenue