



Lahore School of Economics

News 2013 (Volume I)



The logo for the Lahore School of Economics features a stylized building facade composed of vertical bars of varying heights and widths, with some bars having triangular tops. The text "Lahore School of Economics" is overlaid on this graphic in a serif font.

Lahore
School
of
Economics

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Department of Business Administration

First Business Research Conference: Call for Resolving Diversified Issues

The first Business Research Conference was organized by the Lahore School of Economics on Saturday, December 01, 2012 at the Burki Campus.

Speakers at the conference said that business situation in Pakistan was going through hard times and it was the need of the hour that issues such as banking, finance, supply chain, governance, human resource management and organisational behaviour from Pakistan's perspective should be resolved.

Dr. Shahid Amjad Chaudhry, Rector, Lahore School of Economics was also present on the occasion. He said that conference would be helpful in understanding the diversified issues that were faced by the corporate sector of Pakistan.

The first session of the conference was on Banking and Finance which was chaired by Dr. Sohail Zafar, Dean, Department of Business Administration. Presenting his paper, Dr. Nawazish Mirza, Associate Professor, Faculty of Business Administration, said that in his paper he tried to study the business dynamics, cost efficiency, asset quality and financial stability of Islamic banks, conventional banks and non banking financial institutions (NBFIs) in Pakistan. "The Sharia compliant products are expected demonstrate variations from conventional banking owing to structural differences. Similarly, NBFIs are expected have their own world vis-à-vis various business activities."

While discussing the findings of his paper, Dr. Mirza said his paper could not suggest significant differences among Islamic and conventional banks. He said that findings of his paper could be helpful in understanding various business aspects of financial intermediaries in Pakistan and highlight some areas where regulators could focus to improve over all fragility of the financial system.

Dr. Ayesha Afzal, Assistant Professor, Faculty of Business Administration, said that larger banks were better diversified than smaller banks and it was understandable because of their outreach coupled with strong capacity to mobilize funds. She also said that there was a strong policy implication for risk management that should be considered by the central bank. She said, "In Pakistan the central bank is not aggressively pursuing the implementation of Basel 11. Initially, major propositions were scheduled to be adapted by 2008 but due to lack of technical expertise and inconsistent preparation on account of commercial banks, State Bank of Pakistan relaxed this deadline and now banks are allowed a transition to Basel 11 at the pace of their convenience. However, at minimum, SBP should seriously consider a transition of one size fits all standardised approach to internal rating based approach which provides diversification benefits in calculating regulatory capital." She also said if banks got economic benefits from diversification they would attempt to diversify their portfolios that would lower the risk profile of credit portfolios enhancing the strength of the financial system.

Dr. Samina Qurat ul Ain, Assistant Professor, Suleman Dawood School of Business, Lahore University of Management Sciences said that her study was among the first few studies that had started investigating trust violations and recovery dynamics in the context of supervisor-subordinate relationship. She said that the study investigated issues among people who held real relationship. She said, "future research can benefit by using variety of research methods and testing our propositions of trust restoration process."

Dr. Shakaib Akram, Assistant Professor, IB&M University of Engineering and Technology said that they should understand that e-government had yet to reach its full potential which could be achieved only when the gap between what was offered and promised and what was provided by the government and had been used by the citizens was bridged up.

Business Conference at a Glance



International Conference on Schumpeterian Entrepreneurship

The “International Conference on Schumpeterian Entrepreneurship” was held at Avari Hotel, Lahore on the 9th, 10th, and 11th of December 2012. Numerous gurus of entrepreneurship, CEOs, business leaders, entrepreneurial families, international academics and students of various universities including the Lahore School of Economics, LUMS, UMT, Punjab University, George Washington University, University of Economics and Business Administration Vienna and others took part in this mega event.



The conference aimed to celebrate the centenary year of Austrian born economist Joseph Schumpeter and to promote entrepreneurship education and culture in Pakistan.

The highlight of this conference was the presence of international keynote speakers from USA and Europe. The featured programs included an ICT round table discussion between keynote speakers and policy advocates, executives and students, presentations by top academics from Pakistan and abroad belonging to the field of entrepreneurship and a panel discussion between the keynote speakers and entrepreneurial families of Pakistan.



Mr. Iqbal M. Khan the Senior Fellow Entrepreneurship at Lahore School of Economics, a think tank member of World Entrepreneurship Forum (WEF) and the founding President of a Forum on Schumpeterian Entrepreneurship Society spoke on the subject of “Entrepreneurial cities” in which he highlighted the importance of entrepreneurial cities in the 21st century and their role in creating an environment for entrepreneurship, education, and culture. He emphasized on the dysfunctional role of municipal babus and the need to promote growth activities by improving logistics, communication, health and security, infrastructure, and education.

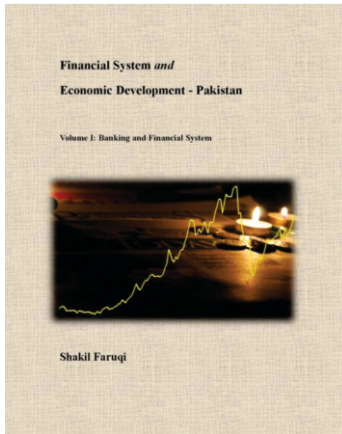
The conference served its purpose well by creating a platform for the spread of awareness on the subject of entrepreneurship across multiple levels of society. It was realized through its various segments that change in society could be brought about by an effective coordination of public-private sector and that some socially responsible agencies carry the burden of education, formal, informal or vocational to the public. These agencies need to realize that entrepreneurship is the nucleus of economic growth and fulfill their social responsibility by promoting entrepreneurship across the education, financial, and social sectors at all levels.

AMDIP Faculty Development Workshop

The Association of Management Development Institutions in Pakistan (AMDIP) organized a series of Faculty Development Programs, for the benefit of junior faculty of AMDIP member institutions. Sana Azar, Amina Talat, Aliya Bushra, Mehrukh Jawaid, Samra Chaudhry, Shamila Khan and Zonaira Jawaid attended a two day workshop held on the 10th and 11th of October 2012 at IAS, University of the Punjab.

This workshop set a platform for networking with faculty members from various universities including UP, UCP, UMT, COMSATS, and UET. Topics covered in the presentations held at the workshop included communication and interpersonal skills, effective teaching skills, research and academic publications, professionalism and ethics for university teachers, time management, mentoring, and career counseling. AMDIP had arranged highly qualified speakers from all these disciplines who disseminated their knowledge in the most suited manner. These influential personalities included Dr. Ali Sajid (Chairman IB&M, UET Lahore), Dr. A R Kausar (Director QEC, UMT Lahore), Dr. Zafar Jadoon (Dean Management Studies, UCP Lahore) to name a few.

The participants acknowledged the value that the Lahore School faculty members added to the workshop and exclusively appreciated their enthusiastic and valuable participation.



Book by a Faculty Member

Financial System and Economic Development – Pakistan by Dr Shakil Faruqi

This study in two volumes is being published in its full text for circulation in Pakistan only. It is primarily intended as a reference, a text book for graduate level studies in banking, financial system and financial markets at academic institutions. It may also be helpful to professionals engaged in their pursuits concerning banking, financial markets or some niche of fast growing financial services industry in Pakistan. The primary objective of this text book is to enhance learning of what a financial system is, how it operates, and how these operations impact on the economy. The impact is to be seen in terms of how leading sectors in a developing country like Pakistan are affected by operations of financial system where banking system and financial markets

are in various stages of development.

Volume I: Banking and Financial system was published by the Lahore School of Economics in 2012. The topics explored in Volume I, Banking and Financial System concern: what is

financial system; what is its structure and how it has evolved in Pakistan; what is macrofinancial analysis and how it is deployed; what is the structure and trends of financial savings given the structure of rates of returns on PLS and interest based deposits; what is credit system and how it evolved; what has been the performance of banking system credit; how banking system has dealt with financing of priority sectors like SMEs, agriculture, housing and exports; how Islamic banking has evolved and how it operates; what are its dimensions and issues concerned; how banking supervision and regulatory system has evolved and how it has impacted operations of banking system; what is the role of the central bank, SBP; and finally how financial system has been managed in the post-reform era to maintain its stability; what is its interface with management of the economy of Pakistan.



Dr Shakil Faruqi completed his MA (Econ) from Punjab University in 1962 with distinction and taught there for a few years. Later on he proceeded to the US and completed MA (Econ) from University of Pennsylvania and taught at Wilkes College. He completed PhD (Econ) from Rutgers University in 1972, and joined the World Bank the same year. During his long career with World Bank, he worked in many countries including Mexico, Greece, Cyprus, Turkey, Iran, Nigeria, and several East Asian countries. During 1991-95, he led training programs in banking and finance in Russia and Central Asian countries. He also conducted senior policy seminars for Latin American and East Asian Countries on their experiences with financial system reforms. He was editor of proceedings of these seminars published by EDI/World Bank. He retired from the World Bank in 1997 and worked for couple of years on assignments concerning Pakistan. He joined State Bank of Pakistan as Advisor to Governor (2000-02) where he designed and led training of SBP officers and Change Management programs. He also conducted a program for judges of banking courts of Pakistan. He published a bilingual *Glossary on Banking and Finance, English-Urdu* in 2000. Since 2005, he has been with Lahore School of Economics as Professor of Financial System. This book reflects experiences of nearly three decades with operations of financial systems in comparative setting.



Ms. Aliya Bushra, Teaching Fellow

The article of Ms. Aliya Bushra, "Impact of Job Satisfaction on Turnover Intentions in Public Sector University of Pakistan." was published in the Lahore Journal of Business, Volume 01, No. 1 pp.59-77 (ISSN 2223-0025)

Abstract: The main purpose of this research is to test the impact of females' job satisfaction on their turnover intentions. This study has been conducted exclusively for women performing in educational sector. The sample has been taken from two different universities in Lahore. Their satisfaction has been measured by evaluating general working conditions, pay and promotion potential, work relationships, use of skills and abilities and work activities and so on. Flexible working hours, location of the workplace, performance appraisal and skill utilization have an extremely positive significance on turnover intentions. Whereas job independence, job security and promotion have an inverse significance impact on job satisfaction and turnover intentions.

A book titled "Job satisfaction on Turnover Intentions" written by Ms. Aliya Bushra is published by Lambert Academic publishing (LAP) house Germany. ISBN 978-3-659-30581-8.

Students' Achievements

Mphil Graduates

Ms. Aliya Bushra secured the highest CGPA (4.0) and won the gold medal in MPhil in Business Administration. The following students completed their MPhil:

- Amina Talat
- Anam Tahir
- Shamila Nabi Khan
- Feryal Khan Dahir

Participation in Punjab Youth Festival 2012

The Punjab Government under the leadership of the Chief Minister, Mian Shahbaz Sharif initiated the Punjab Youth Festival (PYF) 2012, which included events related to sports, engineering & robotics, arts & crafts and business idea competitions. Over a 100 institutions participated in the event, which continued from August 2012 to September 2012. From the Lahore School of Economics, Ahmed Sajjad, H.M. Hassan Qureshi, Maira Arooba Naeem, Nasir Azim Ilyas and Saba Tahir, all from the MBA II program represented the school in the Social Entrepreneurship new business idea. Their idea comprised of establishing a Vocational Training Institute (V.T.I) for the less privileged socioeconomic class of Pakistan, especially the youth. Their idea was highly appreciated by the panel of guests who commented that "*vocational training was a dire need of the society*" and that the students had done a remarkable job in identifying the root causes of poverty in Pakistan and correctly addressing them.

The team was also amongst one of the best presenters of the event and received a positive feedback and a round of applause from the attendants and guests. The panel of guests comprised of officials from the Government of Punjab, Lahore Chamber of Commerce & Industry, and academics from the Punjab University.

Ms. Ayesha Binte Yaqoob

The Lahore School of Economics plays a vital role in career growth and development of various professionals who join The Lahore School Programme for Masters in Business Administration for professionals and Ms. Ayesha Binte Yacoob is a remarkable example of that. After joining the Lahore School in 2010, she performed well at Shell Pakistan where she joined as Manager North Region, B2B in the year 2011.

- Ms. Yaqoob was amongst the top 3 Account Managers in Q4 2011
- She won the 6 month Pump up the Volume Competition in 2012
- She was declared as top Account Manager in the country during the Mid Year Review in 2012
- She was also the top Account Manager in the entire cluster of 36 countries during Cluster Mid Year Review as per the sales competencies
- She showed 225% target achievement in September 2012
- She was awarded a cash prize of Rs. 200,000 for over achieving her targets for Q4 2012 by 105%



Dr. Nayyer Zaidi



Dr. Farooq Chaudhry



Mrs. Sabiha Mansoor



Prof. F. A. Fareedy

Department of Economics

Faculty Research

Dr. Azam Amjad Chaudhry

Analysis of Technology in the Sialkot Soccer Ball industry



Dr. Azam Chaudhry, Dean of Economics

The Sialkot soccer ball cluster is made up of a large number of manufacturers who export approximately 60 million hand-stitched soccer balls each year, accounting for about 70 percent of global production. But over the last few years, the amount of soccer balls produced in Sialkot has fallen. In order to look at technology in the sector, a team of researchers including Dr. Azam Chaudhry, Assistant Professor and Ms. Shamyala Chaudry, Assistant Professor from the Lahore School of Economics, Dr. David Atkin (Yale University), Dr. Amit K. Khandelwal (Columbia University) and Dr. Eric Verhoogen (Columbia University) are working on a project that aims to better understand the

technologies within the industry and determine the characteristics of the firms that are able to identify and implement new technologies.

As of date the project has collected data on the Sialkot soccer ball sector with a baseline survey conducted in May 2012, a face to face follow-up survey conducted in July 2012, one telephonic follow-up survey conducted in December 2012 and currently a face to face follow-up survey conducted in March 2013. The endline survey will be conducted by the end of the year 2013. The preliminary data analysis was presented at the IGC Growth Week September 2012, in London, where the Secretary Industries, Punjab Government, used the project's findings to propose and initiate an Innovation Development Fund (IDF). Currently, the Punjab Government has initiated this fund and the Lahore School is on its executive board.

Patron-Client Relationships and Rural Development in Pakistan

How do social networks and local “patrons” affect household wellbeing and access to public services? Patron-client relationships, or vertical social relationships in which individual powerful “patrons” have multifaceted relationships with “clients”, are said to be key features of both markets and politics in many developing country settings, including rural Pakistan. These questions are being addressed by Dr. Azam Chaudhry and Kate Vyborny (Oxford University) in a series of papers (some of which have been presented at Oxford University) with data from the Lahore School's PERI survey. These questions are also being explored further with data collected in a survey jointly funded by the Lahore School and the British Academy joint grant with Oxford; this survey was completed in March 2013. This survey will help test whether different types of program design make programs for the poor more robust to the influence of patronage.

Additional Activities



In September 2012, Dr. Azam Chaudhry attended the International Growth Centre's “Growth Week”, where he presented research in progress on technological spillovers in the Sialkot soccer ball sector.

Dr. Azam Chaudhry has also been appointed on the Executive Board of the Innovation Development Fund (IDF) which has been set up by the Government of Punjab to promote innovation in the province.

This academic year, Dr. Azam Chaudhry also completed the supervision of three Mphil theses: “Labor Pooling as a Determinant of

Agglomeration” by Zehra Gardezi, “Effects of Agglomeration & Trade Liberalization on Firm Entry” by Marjan Nasir and “Effects of Agglomeration on Enterpreneurship” by Maryiam Haroon.

Dr. Theresa Thompson Chaudhry



This academic year, Dr. Theresa Chaudhry completed the supervision of two Mphil theses: “Resource Misallocation and Aggregate Productivity in Punjab” by Haseeb Ashraf and “Relative Wage Variation and Industry Location” by Zunia Tirmazee.

In September 2012, Dr. Theresa Chaudhry attended the International Growth Centre's “Growth Week”, where she presented research in progress on workers' incentives in the Gujrat electric fan cluster.

Research on the child health impacts of first cousin marriage is now under submission. Dr. Theresa Chaudhry is currently exploring some of other impacts of cousin marriage on households, including investments in children, child labor, and women's empowerment with Rabia Arif and Sana Farooq, and intergenerational patterns of cousin marriage with Misha Saleem.

Through a survey of rural households in Punjab (in the field Feb. – Mar. 2013), Dr. Theresa Chaudhry is collecting data on household finances, including loans, savings, committees, and microfinance.

Dr. Mohammad Aslam

Dr. Aslam published the following articles:

1. Mohammad Aslam(2012): *A Study of Implicit Tax in Pakistan's agriculture with Special Reference to the Case of Rice in Forman Journal of Economic Studies Vol. 8, Jan-Dec.,2012.PP 107-121.*
2. Mohammad Aslam (2011): *Rice Policy of the European Union and its Impact on Rice Exports from Pakistan in Forman Journal of Economic Studies Vol. 7, Jan-Dec 2011 PP 55-74.*

Note: The Journal is HEC approved Y-category Journal.

Additionally, Dr. Aslam is working on the following two other research projects.

3. *Profession of Economics and Professional Economists in Pakistan*
4. *Pakistan Economy: Objective Test Bank*

Ms. Shamyla Chaudry

Shamyla Chaudry is currently working on “Analysis of Technology in the Sialkot Soccer Ball Industry”. The project has been developed under the firm capabilities programme of the *International Growth Centre (IGC)* and is led by a team of researchers including Dr. Azam Chaudhry from the Lahore School of Economics, Dr. David Atkin (Yale University), Dr. Amit K. Khandelwal (Columbia University) and Dr. Eric Verhoogen (Columbia University).

As of December 2012, the project has collected data on the Sialkot soccer ball sector with a baseline survey conducted in May 2012, a face to face follow-up survey conducted in July 2012, one telephonic follow-up



Ms. Shamyla Chaudhry



Faculty members and students at Srilanka



Dr. Azam Chaudhry and Ms. Shamyla Chaudhry visiting Sialkot Soccer Ball Industry

survey conducted in December 2012. Shamyla's primary role has been to work with die makers in developing the technology from a blue print form to a prototype. She has also been in constant contact with the firm owners, the SCCI, the Punjab Industries Department, the die makers, the research team and the research associates to ensure that the survey is conducted smoothly without any delays. The preliminary data analysis was presented at the IGC Growth Week September 2012, in London, where the project was highly appreciated.

In December, twenty students from the Lahore School of Economics and Ms. Chaudry went for the study tour organized by the University of Colombo, Sri Lanka from Dec 17-23, 2012. Students visited University of Colombo and University of Peradeniya, Kandy, Sri Lanka and attended some formal lectures specially arranged for the Lahore School students. She accompanied the students and met with senior faculty at the two universities and also shared research ideas with their BSc students. At each University, departments of Economics had arranged lectures for the Lahore School's students along with the local students covering the Sri Lankan development experience, the basis of trade theories and development policies. As a conclusion to this tour our students presented their ideas and thoughts about trade with Sri Lanka which was highly appreciated by the hosts.

Ms. Rabia Arif

Rabia Arif, Assistant Professor at the Lahore School of Economics wrote a working paper with Dr. Azam Chaudhry on "Effects of External Migration on Enrollments, Accumulated Level of Schooling and Dropouts in Punjab." The paper attempts to determine whether the external migration of individuals in a household has a positive effect on the investment in schooling outcomes of children as measured by school enrollments, accumulated level of schooling, number of days spent in school and dropouts in Punjab. Historic migration rates were used to instrument for migration in an analysis of school outcomes for the children ages 5-17, children ages 5-11 and children ages 12-17 in order to analyze which group has been affected most by external migration.



Rabia Arif is supervising an MS Thesis titled "Measuring the Gender Disparity in Enrollment rates, Type of Schooling and Accumulated Level of Schooling in Punjab." The paper focuses on the gender bias in developing countries like Pakistan which restricts the educational opportunities for girls in comparison to boys. The paper attempts to determine the role of gender disparity in enrollment rates of children falling in the age bracket of 5 years-18 years across Pakistan.

She is currently working on a research paper with Dr. Theresa Chaudhry, which explores the impact of Consanguineous Marriages on Child outcomes. The literature talks about Consanguinity from two different perspectives: Firstly, it leads to higher levels of mortality, morbidity and inherited malformations in offspring due to the greater probability of inheriting a recessive gene which can lead to poor schooling performances and deteriorated skills in labor market. Nevertheless on the other hand some argue that consanguinity serves as an incentive compatible mechanism that induces husbands not to mistreat their wives leading to healthy family environment and also a big support from the rest of the family members which can help improve their social status which in turn can have positive influence over the children in the houses. The paper will explore which of the two impacts dominate in Punjab, Pakistan.

Ms. Uzma Afzal

Uzma Afzal, also presented her working paper on '**Human Capital Convergence: Evidence from Punjab**' as it was selected for presentation at the EBES 2012 Istanbul Conference held from 24th – 26th May 2012, in Istanbul, Turkey.

Currently she is supervising an MS thesis. The paper titled "Socioeconomic Determinants of Maternal Health Behavior in Pakistan: An Instrumental Variable Approach," focuses on the



utilization of maternal health services. Empirical studies have established that the use of maternal health services is related to social and cultural structures, household factors and personal characteristics of women, such as education. Yet the causal mechanism through which education of women in Pakistan affects their health seeking behavior is still unclear. The Pakistan Demographic Health Survey (PDHS) for 2006-07 will be used to study women aged 15-49, who have given birth in the three years prior to the survey. The study aims to determine (i) the socioeconomic factors effecting maternal health seeking behavior, and (ii) identify the pathway through which effect of women's education is transmitted to their health seeking behavior. The empirical analysis will implement the instrumental variable technique and community fixed effects.

First PhD from the Lahore School of Economics



Dr. Ayesha Afzal is the first PhD candidate from the Lahore School of Economics to complete her PhD. Her PhD dissertation was titled "Interest Rate Spreads, Loan Diversification and Market Discipline in Pakistan's Commercial Banking Sector."

Dr. Ayesha Afzal published the following articles:

Interest Rate Spreads in an Emerging Economy: The Case of Pakistan's Commercial Banking Sector, *Economic Research*, 2012, Vol. 25 (4), Ayesha Afzal and Nawazish Mirza.

Size Diversification and Risk: Preliminary Evidence from Commercial Banks in Pakistan, *Pakistan Journal of Commerce and Social Sciences*, 2012, Vol. 6(2), Ayesha Afzal and Nawazish Mirza.

MPhil Graduates

This year four MPhil candidates completed their MPhil in Economics with the gold medal going to M. Haseeb Ashraf. The remaining three candidates included Marjan Nasir, Maryiam Haroon and Zehra Gardezi. The theses supervisors included Dr. Theresa Chaudhry and Dr. Azam Chaudhry. The theses discussed different aspects of firm behavior under the study of industrial organization.



Dr. Azam Chaudhry and Dr. Theresa Chaudhry



Ms. Fawzia Haroon and Ms. Shamyia Chaudhry



Mphil Graduates



Mr. Haseeb Ashraf and Mr. Ahsan Ahmad Shah



Ms. Ayesha Khannum

Center for Research in Economics and Business (CREB)

8th Annual Conference on the Management of the Pakistan Economy: Towards Accelerated Economic Growth in Pakistan: Its Need and Feasibility.



Dr. Irfan ul Haque



Dr. Hafeez Pasha, Dr. Ejaz Nabi and Dr. Naved Hamid



Dr. Ishrat Hussain

An important goal of the Centre is to promote public debate on policy issues through conferences, seminars and publications. Each year CREB organizes the Lahore School's Annual Conference on the Management of the Pakistan Economy. The proceedings of the Conference are published in a special issue of the Lahore Journal of Economics.

The theme of the 8th Annual Conference held at the Burki campus of the Lahore School from 16th May to 17th May, 2012 was "Towards Accelerated Economic Growth in Pakistan: Its Need and Feasibility". The question of the need and feasibility of accelerating Pakistan's economic growth rate covers immediate barriers to be overcome before an improvement in economic performance can materialize as well as the longer term structural issues that must be addressed to sustain economic growth. Discussions were focused on examining the likelihood and feasibility of achieving a significantly higher growth rate for the economy, approaching perhaps 8 percent a year within the next three to five years. These are some of the issues that were discussed through a mix of paper and panel discussions at the conference. The conference opened with a discussion on conditions necessary for bringing about accelerated growth in Pakistan. It was attended by the country's leading economists, Pakistani and foreign academics, and renowned researchers from India, Sri Lanka, United Kingdom, and United States. Some 25 research papers and oral presentations were made during the two days of the conference.



Participants and Speakers at the Conference

CERP-CLEAR Project & Data Management for Impact Evaluation Course

The Lahore School of Economics partnered with Center for Economic Research in Pakistan (CERP) in arranging a capacity-building program. The course took place from 22nd July, 2012 to 25th July, 2012 at the Lahore School of Economics (Liberty campus). It was targeted towards individuals involved in the academic and research sector. The four day training program focused on introducing and enhancing the knowledge regarding various data



management and project management tools and practices. Sessions were taught by instructors from Harvard, Princeton, Pomona College, CERP and LSE. There were 52 participants from organizations including CERP, Lahore School of Economics, IDEAS, LUMS, Children's Global Network Pakistan, Bill and Melinda Gates Foundation, Benazir Income Support Program, Developments in Literacy, Education Fund for Sindh, Idara-e-Taleem-O-Agahi, Interactive Research and Development (IRD), International Growth Centre and Punjab Education Foundation (PEEF). The participants from the Lahore School were Hamna Ahmed, Farah Said, Uzma Afzal, Mahreen Mahmud, Dr. Masooma Habib, Asha Gul (CREB), Shamyla Chaudry, Rabia Arif, Misha Saleem (Economics faculty), Resham Naveed, Zunia Tirmazee, Zehra Gardezi and Haseeb Ashraf (MPhil Students).

Development Dialogue on Poverty and Inequality



The Development Dialogue seminar on 'Poverty and Inequality' was jointly organized by the Lahore School of Economics and the World Bank. The seminar took place on Thursday, July 26, 2012. The development dialogue series is a part of ongoing efforts to bring leading experts to Pakistan to exchange global knowledge and experiences on key policy and development challenges in Pakistan. Mr. Francois Bourguignon, Director Paris School of Economics, Professor of Economics, Ecole des Hautes Etudes on Sciences Sociales and former Chief Economist and Senior Vice President of the World Bank Group (2003-2007) was invited to lead the dialogue on poverty and inequality.

Mr. Bourguignon's presentation was on "Policies for inclusive development in a globalizing world." He talked about the evidence on global and national inequalities, the globalization-growth-inequality link and the design of domestic policies in the field of distribution. He concluded his presentation with some implications for Pakistan. The talk was then opened up for discussion with participants which included guest economists and Lahore School faculty and students. The 63 participants were from organizations including CERP, IDEAS, Mahbub ul Haq Human Development Centre, Government College University and Punjab University. The dialogue was found useful as a contribution to the public discourse on poverty and inequality challenges and policy choices facing Pakistan.

Lahore Economic Development Research Seminars (LEDRS)

LEDRS is an initiative of CREB in partnership with other research organizations in Lahore. The sponsoring organizations include IDEAS (Institute for Development and Economic Alternatives), CREB (Center for Research in Economics and Business, Lahore School of Economics), CERP (Center for Economic Research in Pakistan), IGC (International Growth Centre, Pakistan). The LEDRS seminars are a series of informal academic seminars with two primary purposes. First, they aim to allow Lahore-based and development economics researchers, to present work in progress and get constructive feedback and ideas from a larger group of colleagues beyond their own institutions. Second, they will provide a forum for visiting development economics researchers to present their research, and thus facilitate continuing exposure for Lahore-based researchers to current research topics and methods.

The first seminar was held on July 30th at the CERP premises. Dr. Atif Mian, Professor of Economics at Princeton University gave a presentation on "Global Financial Crisis: What's wrong and how can we fix it?" Senior and junior researchers from CERP, IDEAS, IGC, and CREB / Lahore School all participated actively in the discussion.

The second seminar in the LEDRS series was held on September 18th at the CERP premises. Dr. Anjum Naseem, Senior Research Fellow at the Institute of Development and Economic Alternatives (IDEAS) presented his paper on 'Agriculture Income Taxation: Estimation of the Revenue Potential in Punjab'. Dr. Naved Hamid, Director, CREB was the discussant and opened the session with a few words on the political economy of agricultural taxation.

Launch of the UNDP's Millennium Development Goals Report for Punjab

The United Nations Development Programme and Strengthening Poverty Reduction Strategy Monitoring, Punjab presented the first Punjab Millennium Development Goals Report 2011 in a launching ceremony organized at Pearl Continental, Lahore on 7th September, 2012. The ceremony was co-chaired by Mr Timo Pakkala, UN Resident Coordinator, Mr Arif Anwar Baloch, Secretary, Planning and Development Board, Punjab, and Mr. Jean-Luc Stalon, Deputy Country Director (Programme) UNDP.

While making comments on the report, the panelists Dr. Naved Hamid of Lahore School of Economics, Dr. Abid Aman Burki and Dr. Ali Cheema of LUMS desired that further research on the causes of slow progress in certain indicators needs to be seen in depth so that reasons are well identified and addressed by the Punjab Government.

The Eurasia Business and Economics Society (EBES) 2012 Conference in Istanbul, Turkey

Uzma Afzal, Faculty, Department of Economics at the Lahore School of Economics presented a working paper titled "Human Capital Convergence: Evidence from Punjab" at the EBES 2012 Istanbul Conference held on May 24-26, 2012.

The Eurasia Business and Economics Society (EBES) is a scholarly association for scholars involved in the practice and study of economics, finance and business worldwide. The conference brought together a diverse set of researchers from different academic backgrounds to present their work in an interactive and engaging setting. The conference was designed as a series of seminars where scholars shared their results and insights and benefited from the discussions and feedback from their audience. The broad themes of the conference included Growth and Development, Political Economy, Monetary Economics and Exchange Rates, Management, Finance among others.

The conference provided a unique opportunity for scholars from over sixty different countries to interact, share their research ideas, deepen scholarly networks and an opportunity for scholarly publications in its journals.

Privatization in Education Research Initiative's (PERI) Regional Conference in Kathmandu, Nepal

Hamna Ahmed, Senior Research and Teaching Fellow at CREB presented a study on 'Determinants of School Choice – Evidence from Punjab, Pakistan' at the Open Society Foundations (OSF) and the Privatization in Education Research Initiative's (PERI) regional conference titled Globalization, Regionalization and Privatization in and of Education in Asia. The conference was held from 28th to 29th September, 2012 in Kathmandu, Nepal.

The objective of the conference was to debate the merits and demerits of privatization on quality, equity, effectiveness and efficiency of the education sector. The conference brought together representatives and stakeholders from various Asian countries. The debate contributed towards the existing knowledge base on privatization in and of education in Asia.

The study was prepared by the research team at CREB, headed by Dr. Masooma Habib and Dr. Naved Hamid. The objective of the study was to understand why parents in rural areas choose low cost private schools when free public schools are available. The study was based on primary data collection. The survey was conducted by the Lahore School of Economics in collaboration with the Punjab Bureau of Statistics in April, 2011. The survey covered 1024 households and 257 schools across 7 districts and 8 rural tehsils of Punjab.



28th Annual General Meeting and Conference of the Pakistan Society of Development Economists

The 28th Annual General Meeting and Conference of the Pakistan Society of Development Economists (PSDE), organized by the Pakistan Institute of Development Economics (PIDE), was held at Marriott, Islamabad from 13th to 15th November 2012. This year the conference was co-hosted by the Higher Education Commission (HEC), Friedrich Ebert Stiftung (FES), International Growth Centre (IGC) and World Wild Life Fund-Pakistan (WWF)-Building Capacity on Climate Change Adaption in Coastal Areas of Pakistan (CCaP) - the European Union (EU).



Dr. Naved Hamid

The theme of this year's Conference was "*Economic Reforms for Productivity, Innovation and Growth*", with sub-themes focusing on macroeconomic determinants of growth, institutions and governance, trade and globalization, environment and climate change, fiscal policy for development, financial sector and exchange rates, poverty and household consumption, demography and labour markets, and monetary policy and capital markets.

The Center for Research in Economics and Business (CREB), Lahore School of Economics (LSE) presented two research papers on the first technical session under the theme of '*Trade and Globalisation*'. The first paper was co-authored by Hamna Ahmed and Farah Said and focused on the "Determinants of Export Performance in the wake of the Global Financial Crisis: Evidence from South Asia", while the second paper co-authored by Asha Gul and Mahreen Mahmud discussed about "Remittances from Saudi Arabia: A Community Phenomenon."

Working Papers

- Uzma Afzal. The determinants of Child Health and Nutritional Status in Punjab: An Economic Analysis. CREB Working Paper No. 02-12

Rabia Arif, Azam Chaudhry. The Effects of External Migration on Enrolments, Accumulated Schooling, and Dropouts in Punjab. CREB Working Paper No. 03-12



Centre for Humanities and Social Sciences



Dr. Shahid Siddiqui

Book Publications

Pervez, S. (2012). *Security Community in South Asia*. New York: Routledge.

Siddiqui, S. (2012). *Education, Inequalities, and Freedom: A socio-political critique*. Islamabad: Narratives.

Excerpts from reviews on *Education, Inequalities, and Freedom*

Dr. Shahid Siddiqui is one of the most serious thinkers about education in contemporary Pakistan. He combines deep understanding of theory with empirical research which makes his work engaging for scholars as well as interesting for the general public. He has special interest in issues of inequality, gender and power-differentials which makes his scholarship interdisciplinary. I am sure the book in your hands will be a milestone of scholarship on education in the context of the social issues of the country which you will enjoy and reflect upon for the years to come.

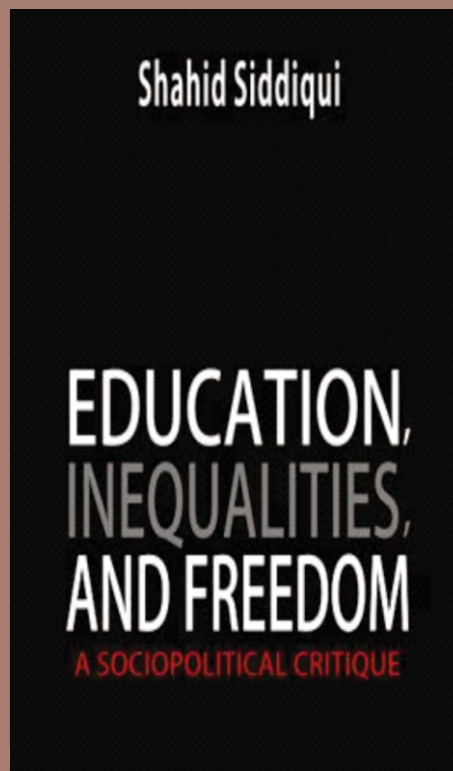
Dr. Tariq Rahman

Distinguished National Professor, Beaconhouse National University, Lahore.

This book is a significant contribution to educational theory and a must-read for all those engaged in the important process of the making and distributing of knowledge. The book is an addition to the growing body of work on the critical theory of education. It underlines the fact that knowledge, its manufacture and circulation are ultimately political processes that cannot be divorced from society and the dynamics of social power. This book challenges the dominant liberal and religious paradigms of education by raising issues of power, ideology and resistance that underlie educational systems.

Dr. Rubina Saigol

Writer and Researcher in Social Development



Research Publications

Farooq, U. & Siddiqui, S. (2012). E-tutoring in teacher development programmes for English language teachers through distance education in Pakistan, *KJLR (Kashmir Journal of Language Research)*, Vol.15, No.1.

Book Reviews

Pervez, S. (2012). *In the Shadow of Shariah* (Book Review), *Contemporary South Asia*, 20 (4): 546-547.

Pervez, S. (2010). *International Relations in South Asia*. (Book Review), *Contemporary South Asia* on November 2010, 18 (4): 452-453.

Presentations in Conferences, Seminars and Workshops

Naseer, S. (2012). **Role of media in the contemporary Pakistan.** Address to the syndicate at the Civil Services Academy Lahore on the 8th of December.

Naseer, S. (2012). **Feasibility of new provinces in Pakistan.** Lecture delivered to the syndicate at the Civil Services Academy, Lahore on the 8th of December.

Naseer, S. (2012). **The American elections.** Speaker at a seminar organized by the Centre for Public Policy and Governance of Forman Christian College on the 2nd of November.

Naseer, S. (2012). **Disaster management and democratic governance: Pakistan, a case study.** Paper presented at an International workshop held at Honolulu, Hawaii sponsored by East-west centre on the 1st and 2nd of July.

Naseer, S. (2012). **Imperatives for repairing Pak-US relations.** Paper presented at a national seminar organized by Pakistan Institute of National on the 6th of May.

Naseer, S. (2012). **New engagement parameters with US.** Keynote speaker at the Institute of Strategic Studies Islamabad on the 18th of January.

Siddiqui, S. (2012). **Language policies in Pakistan: Conflict, confrontation, and consent.** Paper presented at a conference organized by 28th SPELT Annual International Conference: 'Rainbows of ELT' in collaboration with OPF Girls College, Oxford University Press, British Council ASCOM Institute of Management Sciences, National College on the 19th - 21st of October.

Siddiqui, S. (2012). **Teaching as a profession.** Paper presented at 19th *Master Trainers-Faculty Professional Development programme* at Learning Innovation Division (LID) organized by HEC on the 13th and 14th of September.

Siddiqui, S. (2012). **Public and private sector education: Curriculum, quality and issues in higher education.** Paper presented at a seminar on *Education System in Pakistan: Challenges and Opportunities* organized by Pak Institute for Peace Studies, Islamabad on the 9th of July.

Siddiqui, S. (2012). **Interdisciplinary approach in teacher education.** Paper presented at a seminar organized by Beacon House National University on the 30th of May.

Siddiqui, S. (2012). **Research paradigms.** Paper presented at a seminar organized by Kinnaird College for Women, Lahore on the 24th of May.

Siddiqui, S. (2012). **Globalization and national policies in Pakistan.** Paper presented at a seminar organized by UMT on the 12th of May.

Siddiqui, S. (2012). **'From Urdu to Hindi: A socio-political history'**. Guest speaker at the book launch of Tariq Rehman's *'From Urdu to Hindi: A socio-political history'* organized by Oxford University Press on the 3rd of May.

Siddiqui, S. (2012). **Language policies in Pakistan: A dilemma of linguistic choices.** Paper presented in



Mr. Sajjad Naseer



Dr. Shoab Pervez



Dr. Tayyaba Tamim

International conference on *the Emerging Issues of Social Sciences in Pakistan* organized by Quaid-i-Azam University, Islamabad on the 27th - 29th of April.

Tamim, T. (2012). **Languages in education and poverty reduction**. Lecture delivered as a part of Distinguished Lecture Series, organized by Beacon House University on the 23rd of November.

Tamim, T. (2012). **Languages in education and symbolic violence in Pakistan**. Paper presented at the ESSE conference in Istanbul from 4th to 8th of September. The paper is now being compiled by the conference conveners as a chapter in a forth coming edited book.

Tamim, T. (2012). **Languages in education: A three dimensional analysis of government and private schools in Pakistan**. Paper presented at the regional seminar on *Quality, Inequality Quandary: Transacting Learning Relevance and Teacher Education in South Asia*, organized by South Asian Forum for Education Development on the 4th and 5th of April.

Participation in Conferences, Seminars and Workshops

Prof. Sajjad Naseer participated in a seminar organized by LUMS *Political Parties in Pakistan: Organization and Power Structure* at the Avari Hotel on November 14, 2012.

Dr. Shahid Siddiqui participated in a book discussion on **Poetry of Resistance** by Nuqbah Langah and **The State of Islam Culture and Cold War Politics in Pakistan** by Saadia Toor, organized by FC College on July 19, 2012.

Dr. Tayyaba Tamim attended the launch of *Millennium Development Goals Report* for Punjab on the 7th of September, 2012 at Pearl Continental Hotel, Lahore.

Dr. Tayyaba Tamim participated in *CERP Roundtable on Education* being hosted by Centre for Economic Research Pakistan on Thursday, July 12, 2012 at Lahore. The purpose was to advise GEO's "Call to Action" campaign on education promotion in Pakistan.

Talks on Electronic Media

Prof. Sajjad Naseer appeared and analysed political situation in Pakistan on ARY and News One channel during 2012. He also commented regularly in different radio programmes as political analyst.

Articles Published in Print Media

Naseer, S. (15th August 2012). **Politics of Transition**. *Business Recorder*.

Naseer, S. (23rd March, 2012). **23rd March Resolution Revisited**. *Business Recorder*.

Distinguished Professional Lecture Series Organized by the Department of Social Sciences

Dr. Tariq Rahman, the Dean, School of Education (BNU) and an eminent researcher in the field of Language and Education gave a talk to the students of *Language, Culture and Society* and *Language, Gender, and Power* at Lahore School of Economics about his most recent book: **From Hindi to Urdu: A Social and Political History**, on 22nd November 2012.



Dr. Shahid Chaudhry welcomed the speaker and lauded his contribution to the Language Studies in Pakistan. The welcome remarks by the Rector were followed by an interactive session of the Guest speaker with the students. Dr. Tariq Rahman talked at length on the evolution of Urdu across the ages and the myths that became attached to it due to the socio-political climate of the times. In the end Dr. Shahid Siddiqui thanked the guest speaker for his enlightening talk.

Research Work in Progress

Education Policies in Pakistan: Promises, projections, and practices. Dr. Shahid Siddiqui is working on a manuscript dealing with Education policies in Pakistan from 1947 to the most recent policy in 2009. The critical analysis of the education policy documents is undertaken in terms of their preparation process, sociopolitical contexts, thematic targets, discourse patterns, and implementation strategies.

Caste, Social Exclusion and Educational Access: In collaboration with the World Bank, this qualitative study will explore in depth the political economy of social structures in rural Punjab and Sindh. The data collection in Punjab will be spearheaded by Dr. Tayyaba Tamim. The focus of the study is to capture the processes which construct educational opportunity for the marginalized. The study will provide insights into future educational policy for reaching the socially excluded.

Mother tongue education and the impact on life chances: A capability based evaluation. Dr. Tayyaba Tamim is currently conducting this qualitative research that uses Sen's capability approach and Bourdieu's social critical theory to explore the impact of mother tongue education in government schools in Sindh on participants' freedom to achieve what they value in life.

Languages in education and capability enhancement: A longitudinal study of private and government schooling is a longitudinal study conducted by Dr. Tayyaba Tamim over a period of five years explores the long term impacts of languages in education on participants' capabilities to achieve their valued goals. The second phase of data collection has been initiated.



Centre for Environment and Policy

The Centre of Environment and Policy continued its programme of field trips and extension lectures to expose its students to real life problems, situations and strategies.

Visit to Bagh-e-Jinnah (Sep 9, 2012)

The whole class reached Bagh-e-Jinnah very early in the morning. It was cloudy and there was a drizzle. The class took a complete round of the park and its various features, hills and Fatima Jinnah banquet garden.

The students noted the various trees and their uses. They noted the associations of various birds with particular trees and vegetation.

They talked to various visitors many of whom were very regular using the environment for walking, exercise and relaxation. They had a chance to listen to *qawwali* at the historic Turat Murad shrine located in part of the park. They joined a lower middle class audience half of whom were women.



Visit to Green Earth School (Oct 10, 2012)

The students visited the Green Earth School on Bedian Road. This school is run on Rudolf Steiner alternative education system. A lot of learning takes place through activity while emphasis on books is minimal. Urdu is the medium of instruction and English is taught as a second language. The purpose of this system is to provide young persons a basis to develop into free moral and integrated individuals.

The Head Teacher took the MPhil students to all classes one by one where they saw how handwork brought learning and confidence to the students and how there was a gradual shift in focus from one class to the next.

Music rhyme and poetry especially Punjabi Soofi Poetry were part of learning. The students of each class very graciously showed their work and presented a piece of poetry in chorus.



An Audience with Shyam Benegal (Oct 10, 2012)

The MPhil class attended an audience with a well-known Indian critical film producer Shyam Benegal and then arranged screening of one of his movies *Ankur*. It was followed by a discussion on alternative cinema.

Visit to Roshni Association Special Education Facility (Nov 14, 2012)

The Roshni Association has set up an elaborate facility for housing and teaching special persons. Life of Roshni was practical, close to nature and holistic. It included a bakery, art and craft section, wood workshop, a small textile section, organic food growing and a hostel, everything managed and maintained by the students and staff together.



Ms. Shahida, President of the school introduced the philosophy of alternative education as different from mainstream education.



Lahore School students were then invited to a traditional meal of whole wheat *tandori roti*, locally produced organic butter with organic *shakkar* (raw sugar) along with locally grown *podeena* (mint) chutney.

It was a lovely sunny November day. The young children danced to the rhythm of a *dhole* (drum) and were joined in by many of Lahore School students.

Talk by Dr. Ahsan Rana on Education (Nov 22, 2012)

Dr. Ahsan Rana delivered a talk on school education focusing on why public schools in Pakistan do not deliver, is it spending, is it infrastructure, or is it monitoring? When everything is put in place, some disconnect remains and the system still does not function. What is this disconnect? Dr. Rana discovered that the disconnect in the system is the power gap between the people (in this case, parents) and the education bureaucracy. He proposed to organizationally empower the disempowered people and restore a dysfunctional system. An animated debate followed the talk.



Dr. Muneer Ahmad, Dr. Munir Ghazanfar and Mr. Arshad Hassan



Mr. Salman Ehsan, Dr. Munir Ghazanfar and Dr. Mazhar ul Haq Baluch

Centre for Mathematics and Statistical Sciences

Publications of the Faculty

Naz, R. (2012) "Conservation laws for laminar axisymmetric jet flows with weak swirl." *Applicable analysis*. Vol. 91 Pp1045-1052



Naz, R. (2012) "Conservation laws for some compact on equations using the multiplier approach." *Applied Mathematics Letters*. Vol. 25 Pp. 257-261

Naz, R. (2012) "Conservation laws for some systems of nonlinear partial differential equations via multiplier approach," *Journal of applied Mathematics*, doi:10.1155/2012/871253.

Naz, R., Khan, M. D., Naeem, I. (2012) "Non classical symmetry analysis of boundary layer equations," *Journal of applied Mathematics* doi:10.1155/2012/938604

Mudakkar, S.R. (2012) "A Necessary Characteristic Equation of Diffusion Processes Having Gaussian Marginals." *Abstract and Applied Analysis*, vol. 2012, Article ID 598590. doi:10.1155/2012/598590.

Mudakkar, S.R. (2012) "On the Extremal Case of Gaussian Inequality. *International Journal of Mathematical Analysis*," Vol. 6, No. 39, Pp 1911-1918.

Mudakkar, S.R. (2012) "A note on the Optimal Poincare constant in Non-Commutative Probability Space." *World Applied Sciences Journal*, Vol.16, No.12, Pp 1776-1782.

Research Visits, Conferences and Workshops

Dr. Rehana attended "9th AIMS international conference on Dynamical systems, differential equations and applications" Orlando, Florida, USA (7/1/2012-7/5/2012). She presented a paper entitled "A Complex Noether Approach for derivation of conservation laws for Partial Differential Equations in complex field".

Dr. Rabab attended "13th International Pure Mathematics Conference 2012" Islamabad, Pakistan (9/1/2012-9/3/2012). She presented a paper entitled "On stochastic dominance of Nilpotent Operators".

Dr. Rabab attended "28th AGM and Conference Pakistan Society of Development Economists" Islamabad, Pakistan (11/13/2012-11/15/2012). She presented a paper entitled "Risk Management in Financial Services Sector—Applicability and Performance of VAR Models in Pakistan".



Dr. Rabab attended "Lahore School of Economics First Annual Business Research Conference", Lahore, Pakistan (12/01/2012). She presented a paper entitled "Market Risk Management in Practice---A comparison of techniques in the Pakistan context."

Research Visit by Dr. Fazal M. Mahomed

Dr. Rehana invited Dr. Fazal M. Mahomed to visit the Centre for Mathematics and Statistical Sciences, Lahore School of Economics for two weeks in December 2012 for research collaboration. Dr. Mahomed is a Professor at the School of Computational & Applied Mathematics (CAM) Johannesburg's University of the Witwatersrand and Director of Differential Equations Continuum Mechanics and Application (DECMA). Dr. Rehana and Dr. Mahomed worked on different research projects.

External Examiner

Dr. Rabab examined the MSc Statistics thesis of five students of the Punjab University, Lahore. She conducted their Viva on 19th November 2012.

New Faculty Members

Ms. Asha Gul

Ms. Sarah Badar

Ms. Sara Ahmed

Faculty Research Paper Presentations

Several research paper presentations were held and some of the research topics presented during winter 2012 are as follows:

“A Complex Noether Approach for Partial Differential Equations” by Dr. Rehana.

“Min-Max approach to choose the best proposal distribution for Markov chains Monte Carlo methods” by Dr. Rabab.

Prof. Dr. Rana Abdul Wajid



Dr. Rana Abdul Wajid attended a meeting of National Curriculum Revision Committee (NCRC) in Karachi on 12th to 14th of November, 2012. The committee revised all courses of BS, MS/MPhil, MSc and PhD in Statistics.

In a meeting of Academic Council of the Lahore School of Economics, held on the 19th of November 2012, the programme of MPhil in Statistics was approved

Prof. Dr. Rana conducted a PhD viva as an external examiner for a candidate at Department of Statistics, Bahauddin Zakaryia University Multan on December 9, 2012.

Prof. Dr. Rana attended a meeting of Board of Studies in Statistics at Government College University Lahore as an expert on December 23, 2012.

Prof. Dr. Rana attended a meeting of Selection Board at University of the Punjab as an expert on December 27, 2012.

Workshop

Improvement is a continuous process. The course contents of “Computing for Business and Economics II” to be offered in Spring Semester 2013 have been thoroughly revised. A workshop for the instructors was arranged at main computer lab on 16th -19th December, 2012. Ms. Ambreen Naeem and Ms. Naeema Archad were resource persons. The following instructors attended the workshop:

1. Ms. Khadija Shahid
2. Ms. Seher Zareen
3. Ms. Sabrina Afzal
4. Ms. Shama Razi
5. Ms. Saadia Nauman
6. Ms. Meera Asad



Centre for Media Studies Art and Design

Centre for Media Studies Art and Design offers regular courses as Media Minor in combination with the Business and Social Science degrees. These have added to the film and art related activities on the Lahore School campus.

Visit by Shyam Benegal and Atul Tiwari

In October 2012, acclaimed Indian film maker Shyam Benegal was invited for a lecture by Mira Hashmi of the Media Studies department. The program included screening of select scenes from his extensive oeuvre and lecture by Shyam Benegal and Atul Tiwari. Atul self proclaimed 'student' of Mr. Benegal is a well known film producer and critic in his own right.

Exhibition



A new course titled *Principles and Practice in Art Administration* course was introduced as part of the media minor courses. The course was taught by visiting professor Ms. Ambreen Karamat and introduced business students to the processes of art marketing including art appreciation, role of managers and curators, gallery system and exhibition design. The end of the term project

was an exhibition titled PROJECT 1 which was arranged by the students as part of their course work. Thirty two works of young upcoming artists from various art colleges in the city were put on display from December 01, 2012 to December 08, 2012 in a specially designed space of the Garden Cafeteria. The exhibition invited a lot of interest and was covered by the local media.



Dr. Shahid Amjad Chaudhry, Rector Lahore School of Economics at the exhibition

The Graduate Institute of Development Studies (GIDS)



Dr. Rashid Amjad

The Graduate Institute of Development Studies (GIDS) was established in 2012 by the Lahore School of Economics to stimulate an interdisciplinary approach to development policy and practice that would promote equitable, sustainable development in a period of rapid globalization and technological change. It aims to address the pressing concerns that have arisen as the development process has unfolded in the developing world, including Pakistan.

The programme at the Institute is designed to equip its students with the analytical skills necessary to engage with development-related activity and to work across the broad areas of sustainable development as

policymakers, administrators, researchers, teachers, and activists. It offers opportunities for work with government establishments, multilateral and bilateral development agencies, national and international NGOs, private-sector firms, and teaching and research institutions.

Development Studies

Development studies is concerned with understanding and analysing the dynamics of change that affect the economic structure and society in a developing economy. To undertake an effective study of development, it is necessary to draw on a variety of inter-related disciplines for a more comprehensive perspective of the numerous dimensions that define development. As a field of study, therefore, development studies spans an array of disciplines in the social sciences and addresses issues of concern in the broad areas of social, political, and economic development. This multidisciplinary perspective provides a more balanced understanding of the constituents of development and facilitates an integrated approach to the study of contemporary development challenges.

As a crosscutting discipline, development studies draws on a range of subjects as varied as economics, sociology, history, geography, anthropology, law, governance, innovation and technological change, gender studies, globalization, and the environment. These disciplines contribute important dimensions to the dynamics of social transformation and reflect the inherent diversity of development studies.

Objectives

The Institute aims to provide, through scientific inquiry and teaching, a comprehensive understanding of development as managed change, and the policy challenges it faces in the developing world in general and Pakistan in particular. It prepares students for both scholarly and practical purposes. In pursuit of this objective, GIDS offers a range of study options on development issues from an interdisciplinary perspective combined with a research agenda organized around themes of current concern. It aims to generate and disseminate knowledge that furthers understanding of the preconditions and change factors in developing contexts. Teaching and research at GIDS is designed to take place in-house as well as across the different faculties of the Lahore School of Economics.

The MPhil Programme

The two-year teaching programme at GIDS leads to an MPhil degree in development studies. It aims to help students shape their thinking on development issues, equipping them with a broad lens with which to study the complexities of the development process. Starting with theory, history, and concepts, the programme focuses on engaging students in critical thinking to deepen their knowledge and understanding of the

theoretical, empirical, and policy dimensions of development. It also aims to enhance the analytical skills necessary to explore the interconnected streams of and range of options for innovative approaches to promoting equitable and sustainable development.

The MPhil programme is structured around four core areas of study, which, together with a variety of elective courses, form the interdisciplinary framework of a student's field of interest. The two-year programme's teaching component is run over two semesters in the first year. The core courses in the first semester are designed to provide students with a firm grounding in development concepts, theories, and approaches in their historical and contemporary setting. The elective courses offered in the second semester serve to link related disciplines to development approaches, allowing students to specialize in particular areas of interest. The second year of the MPhil programme is focused on the writing of a research thesis and may include fieldwork.

GIDS takes advantage of existing faculty expertise at the Lahore School of Economics and provides teaching across the departments of the School with core courses being taught at the Institute. The optional courses are shared with other Master's degree courses at the Lahore School, enabling students to explore current issues from varying academic perspectives.

The Research Programme

Research is central to the activities at GIDS. The research programme is organized around a number of contemporary themes on critical issues of economic and social change. It incorporates and focuses on key areas of concern to enable effective engagement with current debates and issues germane to development. The objective of the programme is to enhance cutting-edge knowledge and seek development solutions through research, to offer policy-oriented analysis, and to promote informed discussion and debate.



GIDS holds seminars to highlight and gain feedback on the research of its faculty and students, as well as that of researchers from other institutions. It also collaborates with ongoing research activity in other departments of the Lahore School of Economics to feed into its teaching programme and keep it abreast of emerging issues.

Advisory Board

The Institute's advisory board includes prominent academics, researchers, and development practitioners and administrators from within and outside Pakistan.



Corporate Relations Office

Distinguished Professional Lecture Series Programme at the Lahore School bridges the gap between the Academia and the Corporate World.

The Lahore School takes pride in its close linkages with the corporate world.

The Corporate Relations Office conducts a series of guest speaker sessions throughout the year. The interactive discussions during these sessions orient our MBA/BBA/BSc students with existing sector dynamics and career planning. Employers are encouraged to participate in these sessions as it is an excellent platform for potential recruitment.

The following distinguished speakers were invited to give lectures to the graduating students of both the BBA/BSc (Hons) and MBA/MSc programmes in Summer and Fall 2012:

Kenan A. Siddiqi
Regional Manager Central Human Resources
HBL

On the Friday, May 18, 2012, Mr. Kenan A. Siddiqi from HBL gave a talk to the students of the Lahore School of Economics, who were enrolled in the course of Banking. His visit was a part of the Distinguished Professional Lectures Series Programme, which takes place regularly at the Lahore School of Economics and is organized by the Corporate Relations Office. The discussion was based on interview skills and what companies looked for in fresh graduates when hiring them.



Mr. Kenan A. Siddiqi

The interactive session was then followed by Ms. Meesha Siddiqui's presentation on HBL's Learning and Development Department, and the training of young recruits in becoming a part of HBL after the recruitment and selection process was done.



Mr. Amin Piracha from Nestle, Ms. Naila Hafeez, Ms. Tania Hassan, and Mr. Khalid Mansoor with MBA students after the guest speakers's lecture



Mr. Monis Rehman

Monis Rehman
CEO
Rozee.pk

Mr. Monis Rehman, CEO, Rozee.pk visited the Lahore School of Economics on Tuesday, May 22, 2012 to take part in the Distinguished Professional Lecture Series Program. He gave a talk to MBA Students at the Mahmood Chaudhry Library. The talk began with a brief introduction of Rozee.pk, which was followed by a short discussion on the importance of internet and 'the power of internet' in this day and age. Mr. Rehman mentioned that online advertising was growing faster than any other form of advertising these days.

The CEO also talked about the type of jobs to choose in the early stages of a career. He mentioned that it was important to get the right experience rather than the right salary package. He added that it was always better to be an extrovert and improve their network with professionals, as networking could make wonders for a career.

The speaker also told the students about the tremendous opportunities available in Pakistan. The students of the Lahore School were motivated by the talk and had a refreshing and enlightening question and answer session with the CEO of Rozee.pk.



Mr. Jamal Nasir

Jamal Nasir
Group Head Human Resources
UBL

"Know Yourself and Your Strengths"

Mr. Jamal Nasir, SEVP, Group Head HR, United Bank Limited visited the Lahore School and gave a lecture to the senior students.

Mr. Nasir started off giving a brief introduction about himself, and narrated how the little voice inside him drove him to switch from engineering to HR. He briefed them about the talent management process of UBL. He also gave a presentation on talent identification and classification. He said that the learning and development process at UBL had helped employees to perform better at the bank.

Mr. Nasir later talked about the Management Trainee Program and the Retail Banking Officers training program at UBL. He told the students that the Management Trainee Program at UBL was considered to be the most sought after induction program at UBL. The program put the candidates on a fast track to an outstanding career in the banking industry.

The rigorous selection process ensured that only the best were inducted. Each MT was chosen based on his aptitude, in house

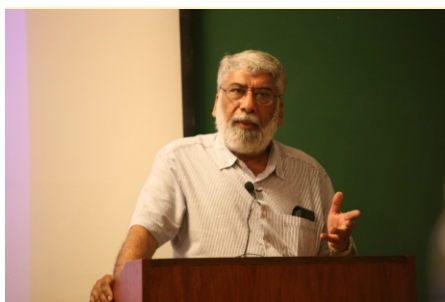


Mr. Jamal Nasir, Group Head HR UBL, with faculty members and students at the Lahore School

assessment scores and panel interviews with a view to ensure that the right talent was matched with the available positions. The Group Head mentioned a trend of many students sharing a keen interest to join the Corporate Banking side.

Mr. Nasir advised students to always reflect on themselves. He encouraged students to read books on various subjects and to keep a positive attitude. For their careers, he mentioned that the students should always volunteer and get noticed, build networks and not to change jobs frequently.

The enlightening session of Mr. Nasir was followed by an interactive question and answer session.



Sohail Aziz
Managing Director
Message Communications

Mr. Sohail Aziz, Managing Director at Message Communications came to the Lahore School of Economics to give a talk about various aspects of advertising and methods of advertising on Thursday, June 14, 2012. Mr. Aziz addressed students enrolled in the Promotions Management course. He talked about different types of advertising. He differentiated between Above the Line (ATL) and Below the Line (BTL). He informed the students how his company dealt with clients.



Dr. Irfan Butt in a session

The talk also covered differentiation between normal advertising for products, and corporate advertising, which dealt with services. In addition to that, there was a discussion on advocacy in advertising, which also helped make behavioral changes towards the image of a product or a company. Corporate Social Responsibility or CSR used by many companies in this day and age was one of the methods used to improve and build an emotional relationship between the

company and the consumers.

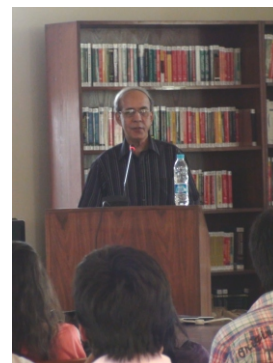
The visual identity of a product was important, even if the consumer did not know the name of the product. He also talked about Shop Presence for a product.

The talk was beneficial for the students of Promotions Management, as this added practical knowledge to their theory. His lecture was followed by an interactive session and the students asked many intelligent questions from the honorable speaker.

Bakhtiar Khawaja
CEO
Learning Solutions

“CVs, Cover Letters and Interviews”

The Corporate Relations Office regularly invites professional leaders to come and give inspiring and practical talks to the students. So, for this purpose, the office invited Mr. Bakhtiar Khawaja, CEO of Learning Solutions and ex-HR Group Head, Bank Alfalah to come and share his knowledge with the students who were enrolled in the course of Business Communication. He delivered his talk in the SBS Library, on Thursday, June 21, 2012.



Mr. Bakhtiar Khawaja

Mr. Khawaja has a vast experience in HR. He discussed CV writing, cover letter writing and interview skills in detail. He emphasized on telling the truth in a CV and urged students to defend everything that was on their CV.

He told the students to be honest and represent their qualifications truthfully. He encouraged the students to

attend company hosted information sessions to get first hand tips from recruiters and be sure to ask the recruiter how they could position themselves.

He urged the students to travel, as it would help them learn a lot about other cultures, and the success of those cultures. He gave tips and tricks on how to do well in an interview. Mr. Khawaja also shared good and bad news with the students. He agreed that there were few jobs due to the current economic situation, however, he said, "the Lahore School has a good name in the market, and if the students are talented and have the right skills, they would be able to get jobs."

The students and their instructors asked interesting questions from the honorable guest and were excited to learn new things that could help them later in their lives.



Mr. Saad Munawar

Saad Munawar
Marketing Head Snacks
PepsiCo.

Mr. Munawar was invited as a Distinguished Professional Speaker on Thursday, June 21, 2012. He talked about market segmentation and positioning the product in the market. He gave his presentation in the Marketing Management class. The discussion that followed his introduction was a highly interactive session, whereby students were encouraged to think about marketing techniques used in the

real world. Mr. Munawar spoke of the importance of segmentation. The process had to be well thought out and should follow the DAMAS (Differentiable, Actionable, Measureable, Accessibility, Substantial) rule as much as possible.

He also stated that if the product was not working in the segment, companies usually pull the product off the market. Mr. Munawar also showed interesting advertisements and asked the class to think over the Television Commercials (TVCs) about the segmentation, how it positioned itself and point of differentiation of the product that was being marketed in the television commercials.



Mr. Tauqeer Mazhar

Tauqeer Mazhar
General Manager Central
Habib Bank Limited

On Friday, June 22, 2012, Mr. Tauqeer Mazhar, G.M. Business Lahore Region, Habib Bank Limited visited the Lahore School and gave a talk to the MBA students. His talk encompassed the basics of retail and corporate banking.

Mr. Mazhar provided insights to Habib Bank, giving facts and figures about the bank. He also mentioned that there were more jobs in retail banking as compared to corporate banking. Retail Banking, according to the guest speaker was considered a highly people oriented field. Retail bankers had to deal with different challenges from different customers every day.

The GM's talk was interactive, and students asked many career oriented questions to understand the dynamics of the corporate world. It was an enlightening session and both the students and the faculty benefitted from it.

Salman Nazir
Head of Supply Chain
Nestle Pakistan

Mr. Salman Nazir, Head of Supply Chain, Nestle Pakistan came to the Lahore School of Economics on Saturday, June 23, 2012, and delivered an informative talk in the Mahmood Chaudhry Library.

A presentation that covered the core supply chain activities of the renowned FMCG, Nestle was shown to the students. This showed distribution methods employed by the company for different types of customers, the core objectives of supply chain at Nestle, and how products were categorized to ensure proper distribution of the said products. The speaker told the students that trying to reduce waste was one of the challenges that made it interesting to work in supply chain. Mr. Nazir also showed a video to the students “*Safar Bakhair*” which dealt with ensuring safety standards for drivers of the company who had to deliver items from one place to another.



Mr. Salman Nazir, Nestle

The distinguished professional lecturer brought practical insights to supply chain. He also gave tips on career selection. He emphasized that it was important for them to choose their career carefully. He also told the students about the kinds of attributes required for a supply chain professional.

Haroon Waheed
Head of Human Resources
Fatima Group

Mr. Haroon Waheed, Head of Human Resources at Fatima Group visited the Lahore School of Economic to participate in the Distinguished Professional Lecture Series Programme on October 05, 2012.

Mr. Waheed addressed the MBA and MSc (Economics) students in the Mahmood Chaudhary Library. He has more than 20 years of national broad based functional business experience with Unilever and has been associated with Pakistan Society of HRM as president.

He talked about talent building, management and leadership skills, CV writing and also gave some practical interview tips to fresh candidates. While interacting with senior students, he told them that companies looked for learning attitude, flexibility, loyalty and hunger for success in fresh candidates while hiring. It was an interactive session and the students asked many questions related to jobs from the honorable speaker.



Ms. Naila Hafeez



Mr. Haroon Waheed, Fatima Group

Imtiaz Faruque
Human Resource Head
Pakistan Tobacco Company

Mr. Imtiaz Faruque, Head of HR at Pakistan Tobacco Company (PTC) visited the Lahore School of Economics and addressed the students of MBA and MSc Economics who were enrolled in the HR course on September 28, 2012.

Mr. Faruque gave a brief introduction of his company and informed the students about the hiring process at Pakistan Tobacco



Mr. Imtiaz Faruque, PTC

Company. He also talked about BAT, leadership qualities, recruitment procedure, interviews and assessment centre.

While interacting with the students, he told them that PTC offered high rewards, substantial investments in training and development and truly international careers. It was a very interactive session and the speaker liked the quality of questions and the students' enthusiasm in joining PTC.



Mr. Amin Piracha, Nestle

Amin Piracha
Head of Insights
Nestle Pakistan

Mr. Muhammad Amin Piracha, Head of Insights and Research at Nestle gave a talk to MBA students enrolled in the course of Consumer Behavior on October 9, 2012.

In his interactive talk, Mr. Piracha covered brand personality, brand authorship and change in consumer preferences and answered questions in the light of his personal knowledge and experience in the field.

Farqaleet Iqbal
Recruitment Head
Nestle Pakistan

Mr. Farqaleet Iqbal visited the Lahore School on November 30, 2012 to interact with the MBA students. His lecture covered the following:

- Basis on which the Corporate Sector assesses a fresh graduate
- Talent management practices for entry level positions
- Job opportunities for fresh graduates



Mr. Farqaleet Iqbal, Nestle

He threw light on the hiring process at Nestle and talked about the various businesses of the company. He said that Nestle had always wanted to attract top quality human resource. Based on his vast experience of Human Resource, he provided guidance in the areas of resume writing and interview skills.

Nadeem Rehmani
Director Operations and Supply Chain
Metro Cash n Carry

Mr. Nadeem Rehmani gave a talk to BBA IV students enrolled in the course of Supply Chain Management, on November 27, 2012. His presentation covered the following:

- Multinational wholesale
- Customer needs
- Process
- Structure
- Technology
- Careers

The faculty members, Prof. Fareed A. Fareedy, Mr. Salman Ehsan and the undergraduate students attended the session. It was an informative session and both the students and the faculty benefitted from it.



Mr. Nadeem Rehmani, Metro cash n carry with students

Guest Speakers' Sessions at a Glance



Mr. Imtiaz Faruque, HR Head at PTC with the faculty members and students after the lecture



Mr. Haroon Waheed, HR Head Fatima Group with the faculty members and students

Quality Assurance Office

Case Study Method Workshop 2012



Ms. Amberin Tanvir

A four day (December 03, 2012 till December 12, 2012) Workshop on the use of the Case Study Method was conducted by Dr. Tariq Husain, Former Director of the Learning and Leadership Centre of the World Bank.

Ms. Romana Noor, Ms. Amberin Tanvir and Ms. Mamoona Nazeer prepared and co ordinated the organization of the Workshop.

The Case Study Method Workshop is a powerful pedagogic method used by the best Business Schools in the world. Harvard Business School (HBS), for example, uses the Case Study Method for about 80% of its curriculum delivery for its MBA class. Other great Business Schools like Massachusetts Institute of Technology, Sloan School of Management, Stanford Business School, Wharton School of Finance, Columbia University Business School and others use the Case Study Method for about 50% of curriculum delivery for their MBA programs.

The Case Study Method is almost entirely based on class discussion of Business cases which have been “studied deeply” by students prior to coming to the class. Further, this prior “deep study” is, by design, carried out in a six to eight person group session. The objective of the “group” session is to develop interpersonal, diagnostic and negotiation skills. A large number of cases are used by the better Business schools to provide not only development of skills, but also transfer of knowledge about companies, sectors, regulation, regulatory agencies and other actors in the macro environment in which students will have to operate after graduation. For example, the Harvard MBA graduate is exposed to six to eight hundred cases during the two year MBA.

Lahore School of Economics has been using Case Studies as an educational vehicle in its BBA and MBA classes, but the formal method has not been in use.

The objective of the Workshop was to introduce about 30 faculty members who teach BBA and/or MBA to the formal Case Study Method.

The workshop was opened by Dr. Shahid Amjad Chaudhry on December 03, 2012 and the Deans and senior faculty were present. The Rector and Deans explained the rationale while Mr. Tariq Husain outlined the content and logistics of the Workshop. The rationale is to introduce the Lahore School graduate to an effective, widely used, pedagogic tool. This deepening of pedagogy is an integral part of fulfilling the Lahore School Vision and Mission agreed upon in early 2012. This method develops analytical rigor and provides a vehicle for designing creative solution to complex, real world, business problems.

To provide an inside view of what happens in a HBS classroom a video of a class being conducted using the Case Study Method was shown.

The participants were also requested to write a Reflective Journal recording their observations, reservations and reflections about the Case Study Method and the Workshop.

The participants were divided into four Learning Teams of eight and were given four complex HBS cases to “study” jointly prior to coming to the class on December 06, 2012. They, thus, had two days to study four cases.



Mr. Tariq Hussain

Such a volume of work is initially considered an “overload”, but over time students learn how to read, diagnose, and internalize two to three cases per day.

The members of four Learning Teams were not informed about the sequence in which teams will be asked to conduct the class. Neither were they informed which of the four cases will be presented by which team. This process is described as “Cold Cell” and is meant to limit “Free Ridership”.

On December 06 and December 07, the participants conducted a class of their peers using the Case Study Method.



Ms. Romana Noor and Ms. Amberin Tanvir

On December 12, 2012 the participants shared their Reflections with the Rector, Deans and the Senior Faculty.

The entire workshop has been videotaped and is available with the Quality Assurance office for review by participants. The video would be beneficial for both self evaluation by the participants and for giving private evaluation by the senior faculty members.

Finally Mr. Husain presented his assessment of the challenges that Lahore School of Economics is likely to face in the formal introduction of the Case Study Method to the MBA program. He identified both the constraints and the expected benefits. The latter included sufficient expected improvements in the skill set and knowledge base of the graduating students.

The Rector congratulated the participants and presented certificates to them.



Faculty members at the Case Study Method Workshop held in December 2012

Career Development Office

The Lahore School Placement Office assists undergraduate and graduate students to gain employment. It guides students in CV writing, grooming, developing interview skills and provides career counseling.

The Placement Office develops and maintains relationship with all the leading business organizations operating in Pakistan with the objective of arranging top jobs for the Lahore School students. In this area it facilitates the connection between recruiting organizations and students through on campus recruitment drives as well as online and networking programmes.

The last quarter of 2012 proved to be quite exciting and eventful for the Placement Office. Extensive recruitment drives and information sessions were arranged by Manager Placements at the Burki Campus for the outgoing students of 2012. The end result was the placement of 154 Lahore School MBA graduates in distinguished national and multinational companies with an average salary of Rs.45,000.

The office also conducted Mock interview sessions to evaluate the communication skills of the graduating students of 2012. The students were then guided on how to improve their interview skills to gain an edge in competitive job market.

Recruitment Drives

A large number of prestigious companies came to the Lahore School of Economics for hiring in Summer and Fall 2012. The following companies participated in the recruitment drives at the Lahore School.

- Mr. Agha Omar Farooq, Squadron Leader from **Pakistan Air Force** came to conduct an information session regarding job opportunities in the Pakistan Air force on December 4, 2012 in TRRC III.
- The **Mobilink** Student Development Workshop 2012 was held at the Lahore School of Economics on November 26, 2012. The interactive session was conducted by Ms. Aniqah Mahmud, Specialist Human Resource, Mobilink and her team.
- Ms. Ayesha Saleem, the Talent Acquisition Specialist, **Standard Chartered Bank** came to the Lahore School on November 23, 2012 and conducted the test for the Standard Chartered Bank International Graduate Program, Consumer Bank Fast Track Program and Local Graduate Program 2013.
- **Rocket Internet**, the international online venture builder also participated in the recruitment drive to hire for its Food Panda business which was recently launched in Lahore.
- **Teach for Pakistan** selected four students from the Lahore School of Economics to serve as Campus Ambassadors for the 2012-2013 academic year. The primary purpose of Campus Ambassadors was to assist the Teach for Pakistan recruitment team in its search for outstanding candidates.
- The **KO Management** session was held on November 13, 2012 at Lahore School in the SBS library. The session started off with an innovative and attention grabbing video on the origin of Coca Cola. The HR team from Coca Cola explained the MBA students the entire recruitment process. The Alumni working at CCBPL were then invited to give a short briefing to the students. This presentation was followed by the KO trainee assessment test.
- Mr. Usman Khalid, the Joint Director, Training, Organization and Development, the Security and Exchange Commission of Pakistan along with his team



conducted an interactive information session for the students of MBA and MSc on November 7, 2012.

- The HR team of **Standard Chartered Bank** organized the "Explore You" workshop at the Lahore School of Economics on October 24, 2012 as a part of its recruitment drive for 2013. The interactive session was conducted by Ms. Reena Ebrahim, the Learning and Development Manager and Ms. Ayesha Saleem, the Talent Acquisition Specialist at Standard Chartered Bank.
- **AC Nielsen** visited the Lahore School of Economics on October 18, 2012. During the drive, presentations were delivered by Mr. Omer Asad Khan, the Senior Executive Client Services and Mr. Muhammad Salman Hashim, the Human Resource Business Partner.
- **AIESEC**– the world's largest student-run organization conducted an information and recruitment session at Lahore School of Economics on September 12, 2012.
- **PepsiCo** came to the Lahore School of Economics on June 29, 2012 for a day long recruitment drive. Following a presentation about the company, the team proceeded to conduct the initial test of 85 candidates, of which 25 were selected for the interview.
- **Fatima Group of Companies** visited the campus for a recruitment drive on May 8, 2012 to select students for its Management Trainee Program.
- **UBL** Recruitment Team visited the Lahore School on May 4, 2012. The students were interviewed after a comprehensive presentation by Ms. Asma Ahmad, Manager Human Resource, UBL.
- **KASB Bank** visited the Lahore School of Economics for KASB Limited Recruitment drive on May 3, 2012.



List of Highest Paid Lahore School Graduates 2012

Name	Programme	Designation	Company Name	Salary
Muhammad Hussain Khalid	MBA	Traineeship programme	Globe Telecom, Philippines	Rs.230,000
Mohammed Ali Javid	MBA	Management Trainee	IFFCO	Rs.127,000
Noor Aftab	MBA	Business Development Commercial Manager	Pakistan Tobacco Company Ltd	Rs.123,000
Sarah Zaheer	MBA	Management Trainee	PepsiCo	Rs.112,000
Syed Hassan Javed Ghani	B.Sc	Management Trainee	Procter & Gamble	Rs.85,000
Sobia Sarwar	MBA	IG Consumer Banking	Standard Chartered Bank	Rs.80,000
Adam Zia	MBA	IG Consumer Banking	Standard Chartered Bank	Rs.80,000
Salman Irshad	MBA	KO Trainee	Coca Cola Beverages Pakistan Ltd.	Rs.75,000
Ayesha Rasheed	MBA	KO Trainee	Coca Cola Beverages Pakistan Ltd.	Rs.75,000
Hassan Rashid	MBA	KO Trainee	Coca Cola Beverages Pakistan Ltd.	Rs.75,000
Walia Ahmad	MBA	KO Trainee	Coca Cola Beverages Pakistan Ltd.	Rs.75,000
Zunaira Mubashir	MBA	KO Trainee	Coca Cola Beverages Pakistan Ltd.	Rs.75,000
Madiha Nayyar	MBA	KO Trainee	Coca Cola Beverages Pakistan Ltd.	Rs.75,000
Nabeel Ahmed Qureshi	MBA	HR Executive	Coca Cola Beverages Pakistan Ltd.	Rs.70,000
Syed Yasir Ali	MBA	Management Trainee	Nestle Pakistan	Rs.70,000
Mahem Mansoor	MBA	Management Trainee	Nestle Pakistan	Rs.70,000
Urooj Zawwar	MBA	Management Trainee	Nestle Pakistan	Rs.70,000

Financial Assistance Office

Renewal of MOU with Bahcesehir University



The Lahore School of Economics has long term association with the Bahcesehir University, Turkey. The School has been sending students to Bahcesehir University under the Exchange Program every year since 2006. On May 18, 2012, a delegation from the Bahcesehir University consisting of Gurhan Kara, the Director, International Student Office and Elena Shirin, Erasmus Incoming Coordinator, visited the Lahore School to renew the Memorandum of Understanding (MOU) between the two educational institutes. A meeting was held with Dr. Shahid Amjad Chaudhry, the Rector Lahore School of Economics and Dr. Azam Chaudhry, Dean of Economics Department followed by the signing of the MOU.

Seminar on the Graduate Studies in the United States

David Smith from the Ohio State University, US along with a team of senior representatives from the United States Educational Foundation in Pakistan (USEF) visited Lahore School of Economics and gave a presentation to the Lahore School's BBA/BSc Hons students on November 05, 2012. The presentation was about applying to the Fisher College of Business at Ohio State University, its admission requirements, scholarship opportunities and the overall benefits of pursuing a business degree in the US which was followed by an interactive questions and answers session with the students. The team from the USEF consisted of Shazia Khan, the Manager, Fulbright Outreach and Educational Advising, Seemi Khosa, the Senior Educational Advisor and Lubna Shah Anwar, the Education Advisor, U.S. Consulate General Lahore.

Lahore School students study tour to Sri Lanka



Twenty students from the Lahore School of Economics took the study tour organized by the University of Colombo, Sri Lanka from Dec 17-23, 2012. Students also visited University of Colombo and University of Peradeniya, Kandy, Sri Lanka and attended some formal lectures specially arranged for the Lahore School students. At each University, departments of Economics had arranged lectures for the Lahore School's students along with the local students covering the Sri Lankan development

experience, the basis of trade theories and development policies. Students were also taken for sightseeing during their stay in Colombo and Kandy.



Lahore School Students at Bahcesehir University, Turkey

A group of seven students from Lahore School was at Bahcesehir University, Istanbul, Turkey for a semester under the Students Exchange Program between both the institutions. Mahina Ghalib, Humna Butt, Sara Ahmed, Saad Chaudhry, Bilal Maqbool, Fahad Manzoor and Zartasha Khan from the Lahore School attended the Winter Term 2012 at Bahcesehir University on Bahcesehir University's Scholarship.



Financial Assistance/Scholarships

The Lahore School of Economics grants financial assistance and scholarships to its undergraduate, graduate and post graduate students. These scholarships comprise of:

- Merit Based Scholarships
- Need Based Scholarships
- Students TA ships
- Tuition fee wavier on securing high CGPA

Currently, out of a total student body of over three thousand, around 850 students (27%) are studying on some form of scholarship.

The School granted 221 new scholarships in the academic year 2012. 82 new scholarships were granted to students enrolled in the undergraduate programmes including 55 Need based scholarships to BBA/BSc I, 27 Merit scholarships on the basis of A Levels to BBA/BSc I. The School granted 89 new scholarships to students enrolled in the graduate programmes including 45 Need based scholarships to MBA Students, 17 Merit scholarships to MBA II on the basis of their BBA/BSc Hons CGPAs at the Lahore School, 20 Merit scholarships (100%) to students enrolled in the MPhil/MS in Economics and 7 Merit scholarships (100%) to students enrolled in the MPhil in Environmental Science Programme. 50 New Need based scholarships were granted to existing students in the year 2012.

The Lahore School Alumni Club

The Lahore School Alumni Club was founded to strengthen the relationship between alumni and the institute. The main goals of the club are:

- **Enabling lifetime engagement of alumni** with fellow graduates, current students and the institute.
- **Gathering a voice for alumni** by institutionalizing a dialogue between the Lahore School graduates and the institute.
- **Building a culture of philanthropy** to support current and future generations of the Lahore School students and alumni.

The Lahore School always welcomes its alumni. We all look forward to keeping in touch with alumni, welcoming them back to campus and connecting them with classmates.

The alumni club has been actively involved in inviting alumni to deliver lectures and interact with the Lahore School students. This effort gives a terrific chance to the alumni to give back to their alma mater by providing guidance and direction to the current students of the Lahore School.

The manager Alumni club invited alumni from different batches every fortnight to have lunch with the Rector and a few faculty members in the year 2012 (Summer and Fall 2012).



The following alumni were invited to visit the Lahore School in Summer and Fall 2012.

1. Mr. Ahmad Javaid, working at Barclays (Class of 2008)
2. Mr. Nabeel Sadiq, Self employed (Class of 2008)
3. Mr. Hassan Mehmud, Research Associate at the Lahore School of Economics (Class of 2008)
4. Ms. Hajra Mazhar, HR Head at LUMS (Class of 2002)
5. Ms. Hajra Rafi, MTO Berger (Class of 2011)
6. Mr. Adnan us Sadiq, working at Philip Morris (Class of 2011)
7. Mr. Asad Ali, working at Philip Morris (Class of 2011)
8. Mr. Junaid Akhtar, Branch Manager, MCB (Class of 2006)
9. Mr. Mian Ahmed Said, CEO, Deep Azure (Class of 2006)
10. Mr. Imran Farooq Bhatti, Director, NONSTOP Solutions (Class of 2007)

11. Mr. Rahim Ali, Director, NONSTOP Solutions (Class of 2007)
12. Ms. Ayesha Rahim, Office Manager, DF Duetsche Forfait AG Pakistan (Pvt) Ltd.(Class of 2007)
13. Mr. Shakeel Kharal, (Class of 2001)
14. Mr. Fawad Latif (Class of 2008)
15. Mr. Ahsan Ali (Class of 2006)
16. Mr. Yahya Zaheer (Class of 1999)
17. Mr. Raza Ali, Head of Wealth Management, Bank of Punjab (Class of 2005)
18. Mr. Mujtaba Khawaja, Self employed (Class of 2005)
19. Mr. Ali Hussain, Assistant Vice President, Priority Center Manager, Solitaire Wealth Management, Faysal Bank (Class of 2005)
20. Mr. Mohsin Khalid, Business Analyst, Mobilink (Class of 2005)
21. Ms. Hania Mazari, Consultant (Class of 2005)

Alumni Get-together – Karachi Chapter

Twenty Lahore School alumni from Karachi got together at Fuchsia, Zamzama on Thursday, May 31, 2012. During the meet up, the alumni talked about their careers after graduating from the Lahore School. A decision was made to formalize the Karachi Chapter. Ahmad Farid from MBA Class of 1999 was appointed as Head of the Alumni Karachi Chapter. Hamza bin Tariq (BBA Class of 2003), Wasif Chaudhry (MBA Class of 2006) and Ayesha Jamal (MBA Class of 1999) decided to assist him. The dinner was a purposeful event which brought together old students from different years to meet with each other to improve networking possibilities.

Alumni Go Green

A cricket match was played between Alumni and the Lahore School students on October 07, 2012. The alumni who were in high spirits, won the match by 130 runs.

Alumni Guest Lecture Series

- **Seminar on Marketing Strategy**

A business policy seminar was held on May 18, 2012 at the Lahore School of Economics' Mahmood Chaudhry Library. Two speakers, both alumni of the Lahore School addressed the students from final year MBA. Ahmed Nizami (Class of 2004) dealt with the Marketing Strategy aspect of the seminar. He gave a brief overview of marketing strategy. Ms. Vadika Athar Shah, Strategic Buyer, Nestle Pakistan Ltd (Class of 2009) spoke to the graduating classes. Her talk was focused on the importance of supply chain management.

- **Ms. Rubab Gardezi**, Marketing Manager at Kansai Paints (Class of 2001) came to the Lahore School of Economics on Friday, May 25, 2012 to talk to the students of MBA II about branding. She delivered a highly interactive lecture, involving students by taking examples from their personal lives. She also explained brand equity and its measurement to the students. Ms. Gardezi emphasized on the significance of social media for branding.
- **Ms. Rifah Qadri**, Senior Manager SCO (Corporate Business) at Metro (Class of 2006) visited her alma mater on September 17, 2012 to give a lecture to BBA students on B2B Marketing.
- **Ms. Maziya Hussain**, the Group Brand Manager Decorative Paints at AkzoNobel Pakistan (Class of 2004) visited the School on September 26, 2012 to enlighten the students of BBA on B2B Marketing. She explained the business to business processes and dealings at AkzoNobel Pakistan.
- **Ms. Mehreen Shah**, Manager Communications at Akzo Nobel Pakistan and Lahore School alumna of

2003, visited her alma mater on October 03, 2012 and gave a talk to MBA and MSc students on Consumer Behavior. During the lecture, a short video was shown on the importance of branding. Also an activity was carried out in the class on developing a brand personality for Coca Cola and PepsiCo.

- **Ms. Asmara Mashood**, Lahore School alumna of 2004, working as CEO of Women Empowerment Programme addressed the MBA students on November 16, 2012. Ms. Mashood guided the students on the dynamics of the current market trends and how to deal with them as fresh graduates.
- **Mr. Ahmad Waqar**, Senior Investment Advisor, Uranus Investment Group, (Alumnus of 2010), visited his alma mater and gave a talk to MBA graduating Class of 2013 on Friday, November 23, 2012. He threw light on Investment Banking in Pakistan and also discussed the job prospects in the Banking Sector. Mr. Ahmad gave some useful tips on interviews skills and resume writing.



Alumni guest speakers delivering lectures at Burki Campus

Extra Curricular

The Lahore School Society of Arts (LSSA) initiated its first ever "Sculpture Making Workshop" in September 2012. The purpose for organizing this workshop was to give an opportunity to all those students who wanted to learn about sculpture art. Almost forty to fifty students participated in the workshop and their sculptures were displayed in the Garden Cafe for exhibition.

The Lahore School Society of Literature in collaboration with the Lahore School Social Awareness Society screened the Oscar winning documentary 'Saving Face' in the SBS library on 25th October 2012. Directed by Daniel Jung and Sharmeen Obaid Chinoy, 'Saving Face' is the journey of a British Pakistani plastic surgeon who travels back home to give the female victims of acid attacks a second chance.

The Lahore School Social Welfare Society organized 'Halloween' on November 15, 2012 at the Garden café. Halloween is a yearly celebration observed in a number of countries on October 31st.

The students decorated the Garden café with paper pumpkins, skeletons and artificial body parts made of fabric and stuffed with straw. Many students enthusiastically participated in the function which ended in the evening.

The Lahore School Society of Literature organized its second Intra Recitation Competition on November 29, 2012. There were ten participants who were free to choose from English, Urdu and Punjabi poetry and prose. The judges for the competition were Ms. Romessa Naqvi and Ms. Habibah Rizvi. The winner of the competition was Wishal Raheel who recited the famous poem about the Holocaust 'Refugee Blues' by W. H. Auden and received a congratulatory cash prize. In the end the certificates were given to the participants.



Glimpses of students' activities

The Lahore School of Economics Association of Debaters (LSEAD)

United Asians Debating Championship

The Third United Asians Debating Championship (UADC), world's third largest debating competition, was held in Kuala Lumpur, Malaysia in June, 2012 in which eighty eight international teams participated. UADC is an annual debating tournament for teams from universities in Asia. It is the largest inter-iversity Parliamentary Debate tournament in Asia with over 600 participants. The competition involved eight preliminary rounds, which became power-paired as the tournament progressed matching the strongest-performing teams against each other.



The Lahore School team comprising of Wasae Imran, Ali Akbar Abbass Rizvi and Xenia Rasul participated in the event and the team was ranked as No. 12 out of 106 teams.

SICAS Urdu Parliamentary Debates

Team A of The Lahore School of Economics reached the finals of the tournament and beat LUMS in a convincing 7-0 victory in SICAS Second Inter Collegiate Urdu Debates held from September 28 to September 30, 2012.

Team A consisted of Saad Sohail, Hamza Ghaznavi and Zarak Shah. The team did not lose a single match in the entire tournament in which twenty eight schools and colleges from all over Pakistan participated.

World University Debates Championship (WUDC)

On 26th December, 2012, the Lahore School team comprising of Shahraiz Javed Chishti, MBA II and Syed Zarak Shah, BSc III, took part in the world university debates championship (WUDC) held in Berlin, Germany. A total of 387 teams from all around the globe participated in the tournament. The Lahore School team did quite well in the preliminary rounds, going up against Oxford, Duke, National University Singapore and other renowned intuitions. Themes for topics revolved around economics, social issues, international relations and policy making with regard to ethics and basic human rights. Two teams from Lahore University of Management Sciences (LUMS) and one team from FAST NU also represented Pakistan. In the final ranking, the Lahore School was ranked above all participating institutions from Pakistan. Team members also had interactive sessions and seminars with the recruitment head of McKinsey and the chief editor of The Economist. Overall it was a true learning experience for the participants and was believed to be quite fruitful for their future endeavors.

LUMUN

LUMS held its prestigious Annual Model United Nations competition titled LUMUN, in the last week of December 2012. The Lahore School delegation comprised of two teams and Team A won the Best Delegation Trophy. The participants receiving the award included Wasae Imran, Shahzeb Rathore, Ali Akbar Abbas Rizvi, Umar Sahi and Haziq Masood.



Lahore School Debates 2013

The prestigious debating competition "Lahore School Debates 2013" was held at the Lahore School of Economics, Burki Campus from 30th December, 2012 to 1st January, 2013. Teams from all over Pakistan

participated in the English Parliamentary, Urdu Parliamentary, Model United Nations and Declamation. Over 80 institutions participated from all four provinces of Pakistan making it truly a national event. The event comprised of three days of exciting and hard fought debates and teams like LUMS, GCU, UCL, FC, NUST, LGS, Aitchison, Beaconhouse, Kinnaird College, UET and Punjab University all fought it out till the end. The event concluded with a sumptuous lunch, an intellectually entertaining Masters Round and the Closing ceremony.

The English team that swept the winning trophy was LUMS. Ali Javed from LUMS was declared the best speaker, and the runner up was UCL. The Urdu Team that gained victory was GCU and Saad-ul-Hasan from GCU won the award for the best speaker, with the runner up being LUMS. The declamation trophy was won by the Punjab University, whereas the delegates from Lahore Grammar School (JT) won the Best Delegation Award.

Farewell Class of 2012

The MBA students of the Lahore School of Economics were given a farewell dinner on Tuesday, June 19, 2012 organized by the **Lahore School Extra Curricular Department**. The MBA class of 2012 was prepared to wave adieu to another chapter in their lives. The event was held at PC Hotel, under a stunning setting, perfect for a *'night to remember'*.

Students rated Ms. Andleeb Abbas as the best Marketing teacher of the year 2012. Ms. Abbas talked about the three C's that guided her in her life: Conviction, Courage and Commitment. Dr. Shakeel Faruqi was rated as the best finance teacher of the year 2012. Saara Usman from finance and Izza Imran from marketing were given awards for securing the highest CGPA in their respective programmes.

Dr. Sohail Zafar, Dean of Business School and Prof. Fareed. A. Fareedy congratulated the students on completing their MBA. They were proud to announce that most of the students of 2012 had received offers for jobs before their graduation.

Lahore School Sports Society

Lahore School Annual Sports Gala 2012



The Lahore School Sports Society organized its Annual Sports Gala from May 23 to May 26, 2012. Universities from all over the country participated in various sports events organized at the Lahore School campus. Dr Shahid Amjad Chaudhry, the Rector handed out trophies to all the winning teams and praised the competitive spirit that was on display throughout the entire tournament. The events included football for boys and girls, volleyball, cricket, basketball and rugby.



The finals for all the categories were organized on May 26, 2012 and the Lahore School had representation in all the finals. The cricket final was played between the Lahore School A and the Lahore School B teams with the team A emerging victorious. The basketball final was held between teams from the Lahore School and Forman Christian College with the Lahore School claiming gold medal. The volleyball final was played between teams from the Lahore School and LMDC with the Lahore School winning by a score of three sets to one. The girls' football A- team emerged victorious by a score of 2-0. Boys' football was another intensely competed category with the Lahore School losing out to Forman Christian College after a penalty shootout. Rugby matches were also organized as part of the Sports Gala. The final was played between teams from the Lahore School and Government College University with the Lahore School emerging victorious by a score of 30-0. The bronze medal was also won by the Lahore School B team after it defeated University of South Asia by a score of 40-0.



Outstanding Performance by the Lahore School Women Football Team

The Girls football team of the Lahore School of Economics won the 5th PFF Women's Inter-Club Championship held on June 21, 2012 by defeating the Punjab University team. The girls proved that they were an undeterred force to be reckoned with. The event was held at Model Town Football Academy.

The Women Football Team of the Lahore School represented Punjab in the Quarter Finals of 8th National Football Championship 2012 held from 27th September to 2nd October 2012 in Islamabad.

Batool Ronaq Naqvi, BSc IV and Mahina Ghalib, BSc II of The Lahore School were selected for the National Women Football Training Camp 2012, for the SAFF Women Championship 2012, which was held from August 3 to September 4, 2012 in Sri Lanka. Eight countries including Pakistan, Afghanistan, Bangladesh, Bhutan, India, Maldives, Nepal and Sri Lanka took part in SAFF Women Championship 2012.

The 'Lahore Schools Victory in 15s Rugby Tournament and Achievements of Sair Riaz

The Lahore School of Economics Rugby team won by beating Punjab University in the first match of the Super 15s Rugby Tournament organized by the Pakistan Rugby Union, on September 30, 2012 at the LUMS Rugby Ground.

Sair Riaz from MBA for Professionals, also the captain of the National Rugby team, led the Punjab team as a captain in the 32nd National Games, Lahore which was held on the 13th and 14th of September, 2012 and won gold medal for Punjab by beating Police in the final. Sair Riaz was also the highest try scorer of the event and was declared as the player of the tournament.

The Lahore School hosted Punjab Youth Festival Basketball Championship

The Lahore School of Economics organized Punjab Youth Festival 2012, Basketball Championship (Men & Women) on 10th and 11th October, 2012. The following sixteen universities participated in the event:

- Lahore College Women University
- Punjab University
- Forman Christian College
- FAST – NU
- GC University
- Lahore School of Economics
- University of Education
- Superior University
- LUMS
- University of Central Punjab



The Lahore School of Economics won the following matches:

Football (Men)		
Teams/Event	Month	Winner
Lahore School of Economics VS USA	November 2012	Lahore School of Economics
Lahore School of Economics VS LGS Paragon	November 2012	Lahore School of Economics
Hockey		
Teams/Event	Month	Winner
Lahore School of Economics VS FAST-NU	September 2012	Lahore School of Economics
Lahore School of Economics VS LGS	October 2012	Lahore School of Economics
Cricket		
Teams/Event	Month	Winner
Punjab Youth Festival 2012	October 2012	Lahore School of Economics
Lahore School of Economics VS UCL	November 2012	Lahore School of Economics
LUMS Sports Gala 2012	November 2012	Lahore School of Economics
Basketball		
Teams/Event	Month	Winner
Lahore School of Economics VS BNU	September 2012	Lahore School of Economics
LUMS VS Lahore School of Economics	October 2012	Lahore School of Economics
Lahore School of Economics VS Beaconhouse	September 2012	Friendly Match
Volleyball		
Teams/Event	Month	Winner
Lahore School of Economics VS ALUMNI	September 2012	Friendly Match
Lahore School of Economics VS ALUMNI	November 2012	Friendly Match
Rugby		
Teams/Event	Month	Winner
15th PRU (Div) Match	September 2012	Lahore School of Economics
LUMS Tri Series	November 2012	Lahore School of Economics
FAST Tri Series	November 2012	Lahore School of Economics



Programme Offices

The Undergraduate Programme Office (3rd Year and 4th Year)

The Undergraduate Programme Office for 3rd & 4th years has six programme managers headed by a Deputy Registrar, Ms. Anusha Farooq. The total students' strength for 3rd Year and 4th Year Programmes is around twelve hundred plus, effectively and efficiently managed by programme managers.

In Summer-Fall 2012, six hundred and nine students successfully graduated from the Lahore School of Economics Undergraduate programme. Four hundred and fifty three students of BBA honors and one hundred and fifty six students of BSc honors successfully completed their degrees. The Honor list included thirty four BBA and seventeen BSc graduates.

The Graduate Programme Office

The Graduate Office is the coordinating office for all the matters related to graduate-level studies at the Lahore School of Economics. The office works with a team of four members. They handle regular MBA, MBA for Professionals, MS/MPhil Economics, MPhil Environmental Sciences and PhD. In Fall 2012, there were around 480 students enrolled in the Graduate Programme.

Two hundred and fifty eight students in various disciplines graduated in 2012. The graduating class of 2012 comprised of one hundred and ninety eight MBA, forty three MBA for Professionals, four MPhil Economics, two MS Economics, four MSc Economics, five MPhil in Business Administration and one PhD in Economics.

The Lahore School has introduced a Doctoral Degree in Business Administration. The offered specialization areas are Finance and Management. Seven students were enrolled in the PhD Programme in Fall 2012.

Library and Documentation Centre

The Library & Documentation Centre provides facilities, services and support to the faculty, researchers and the students at the Lahore school of Economics. The Centre comprises of Amjad Chaudhry Library, Mahmood Chaudhry Library, Teaching & Research Resource Centre I, II, III, IV and Video Archives Library at City Campus. The collection of books at the centre focuses primarily on Economics, Business Administration, Social Sciences, Media Studies and Environmental studies. The centre also acquires the government publications e.g. budgets, statistical year books, surveys, state bank publications, plans, reports and gazetteers.

The centre's online collection of books, monographs, video archives, electronic journals and newspapers can be accessed by visiting: www.lahoreschoolofeconomics.edu.pk/Libraries/Libraries.aspx

To facilitate the faculty and students, the Library and Documentation Centre maintains an online catalogue of books which is updated on a regular basis.

New Arrivals

New books have been added to the following subjects:

- English Language , Linguistics and Literature
- Political Science, International Affairs & Law
- Psychology
- South Asia
- Economics & Business Administration

Development of Collection of Books:

Location	No. of Books
TRRC I	7,148
TRRC II	3,943
TRRC III	8,328
TRRC IV	4,276
Mahmood Chaudhry Library	10,184
Amjad Chaudhry Library	18,000





Lahore School of Economics

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