

**WAH NOBEL CHEMICALS LIMITED**

**BALANCE SHEET**

**AS AT 30TH JUNE, 2002**

<b><u>CAPITAL &amp; LIABILITIES</u></b>	<b><u>NOTE</u></b>	<b><u>2002</u></b>	<b><u>2001</u></b>	<b><u>PROPERTY &amp; ASSETS</u></b>	<b><u>NOTE</u></b>	<b><u>2002</u></b>	<b><u>2001</u></b>
		<b><u>RUPEES</u></b>	<b><u>RUPEES</u></b>			<b><u>RUPEES</u></b>	<b><u>RUPEES</u></b>
<b><u>SHARE CAPITAL &amp; RESERVES</u></b>				<b><u>FIXED CAPITAL EXPENDITURE</u></b>			
Authorised Capital 20,000,000/- ( 2001 : 5,000,000/- ) Ordinary Shares of Rs. 10/- each		<u>200,000,000</u>	<u>50,000,000</u>	Operating Fixed Assets - Tangible Capital Work -in - Progress - Plant & Machinery	10	29,298,054 <u>399,774</u> 29,697,828	32,433,160 <u>-</u> 32,433,160
Issued, Subscribed & Paid Up Capital 3,750,000/- Ordinary Shares of Rs. 10/- each	3	37,500,000	37,500,000				
Share Deposit Money		36,399,190	-				
Capital Reserve	4	944,404	944,404				
General Reserve	5	87,500,000	82,500,000				
Unappropriated Profit		<u>560,000</u>	<u>522,162</u>				
		162,903,594	121,466,566				
<b><u>DEFERRED LIABILITIES</u></b>				<b><u>LONG TERM INVESTMENT</u></b>	11	25,000,000	25,000,000
Taxation		6,225,000	6,500,000				
<b><u>CURRENT LIABILITIES &amp; PROVISIONS</u></b>				<b><u>CURRENT ASSETS</u></b>			
Creditors, Provisions & Accrued Charges	6	18,025,611	16,258,528	Stores, Spares & Loose Tools	12	15,190,590	12,774,494
Other Payables	7	11,044,812	9,148,572	Stock in Trade	13	18,107,460	18,570,461
Provision For Tax- Net of Advance Tax	8	1,781,550	338,095	Trade Debtors	14	58,439,038	39,807,298
Proposed Dividend		<u>20,625,000</u>	<u>18,750,000</u>	Advances, Deposits & Prepayments	15	1,264,567	5,094,721
		51,476,973	44,495,195	Other Receivables	16	2,904,283	6,747,259
				Cash & Bank Balances	17	<u>70,001,801</u>	<u>32,034,368</u>
						165,907,739	115,028,601
<b><u>CONTINGENCIES &amp; COMMITMENTS</u></b>	9	-	-			<u>220,605,567</u>	<u>172,461,761</u>
		<u>220,605,567</u>	<u>172,461,761</u>				

The annexed Notes from 1 to 32 form an integral part of these Accounts.

**AUDITORS' REPORT TO THE MEMBERS**

Please see our annexed report of date.

DIRECTOR

CHIEF EXECUTIVE