

Annual Report 2008
Standard Chartered Bank (Pakistan) Limited

**Turning Challenges
into Opportunities**

Standard
Chartered 

Standard Chartered Bank (Pakistan) Ltd.

Points of Interest

- Standard Chartered opened its first branch in Karachi in 1863
- We are the largest and fastest growing international bank in Pakistan with 174* branches in 41 cities, adding 154 branches and 33 cities over the last 4 years
- Standard Chartered Bank is the first international bank to get an Islamic Banking license and to open the first Islamic Banking branch in Pakistan
- Credit Ratings of AAA / A1+ (long-term and short-term ratings respectively. Highest long-term rating assigned by PACRA to any private sector commercial bank)

Strong Recognition by Stakeholders

- “Best Retail Bank in Pakistan” Award in 2008 by the Asian Banker Journal
- “Brand of the Year Award for Best Retail Banking Services” in 2008 by the Award Council of Pakistan
- “Sovereign Deal of the Year – 2008” Award and “Pakistan Deal of the Year – 2008” Award by the Islamic Finance News
- 2008 Triple A Awards for the “Best Debt House in Pakistan” by The Asset, an integrated multimedia company that provides coverage and research of Asia’s financial industry
- “Best Foreign Commercial Bank in Pakistan” Award by FinanceAsia
- Consumer’s Choice Award for being the “Best Credit Card Provider in Pakistan” by the Consumer Association of Pakistan

Sustainability

- As part of the Bank’s Sustainability agenda, our efforts are noticeable in the field of Education, Preventable Blindness and HIV Awareness among youth

What we stand for

Strategic Intent				
To be the Best Bank in Pakistan, leading the way with superior performance, sustained service excellence and engaged people				
Brand Promise				
Leading by Example to be The Right Partner				
Values				
Courageous	Responsive	International	Creative	Trustworthy
Approach				
Participation Focusing on attractive, growing markets where we can leverage our relationships and expertise		Competitive Positioning Combining global capability, deep local knowledge and creativity to outperform our competitors		Management Discipline Continuously improving the way we work, balancing the pursuit of growth with firm control of costs and risk
Commitment to Stakeholders				
Customers Passionate about our customers’ success, delighting them with the quality of our service	Our People Helping our people to grow, enabling individuals to make a difference and teams to win	Communities Trusted and caring, dedicated to making a difference	Investors A distinctive investment delivering outstanding performance and superior returns	Regulators Exemplary governance and ethics wherever we are

* As on December 31st 2008

Company Information

BOARD OF DIRECTORS

Mr. Shayne Nelson
Mr. Badar Kazmi
Mr. John Brian Small
Mr. Andrew James Hardacre
Mr. Najam I. Chaudhri
Mr. Shahid Zaki
Mr. Parvez Ghias

Chairman
Chief Executive Officer

COMPANY SECRETARY

Mr. Rahim Panjwani

AUDIT COMMITTEE OF THE BOARD

Mr. Najam I. Chaudhri
Mr. Shahid Zaki
Mr. Andrew James Hardacre

Chairman
Member
Member

AUDITORS

M/s KPMG Taseer Hadi & Co
Chartered Accountants

LEGAL ADVISORS

Haidermota & Co
Barristers at Law & Corporate Counsellors

REGISTERED OFFICE

Standard Chartered Bank (Pakistan) Limited
P.O. Box No. 5556, I.I. Chundrigar Road
Karachi 74000 Pakistan
Tel: (021) 2450000
Fax: (021) 2414914

MAIN OFFICE

Standard Chartered Bank (Pakistan) Limited
P.O. Box No. 5556, I.I. Chundrigar Road
Karachi 74000 Pakistan
Tel: (021) 2450000
Fax:(021) 2414914

WEBSITE

www.standardchartered.com.pk

REGISTRAR AND SHARE TRANSFER OFFICE

M/s T H K Associates (Pvt.) Limited
Ground Floor, State Life Building No.3
Dr. Ziauddin Ahmad Road, Karachi
Tel : (021) 111-000-322
Fax : (021) 5655595

Table of Contents

	Page
Notice of Annual General Meeting	03
Directors' Report	06
Management's Statement on Internal Control and Risk Management Framework	10
Report of Shariah Advisor	14
Auditors' Report on Statement of Compliance with the Code of Corporate Governance	16
Statement of Compliance with the Code of Corporate Governance	17
Auditors' Report to the Members	21
Un-Consolidated Financial Statements	22
Auditors' Report to the Members on Consolidated Financial Statements	107
Consolidated Financial Statements	108
Pattern of Shareholding	192
Form of Proxy	

Notice of Annual General Meeting

Notice is hereby given that the third Annual General Meeting of the shareholders of Standard Chartered Bank (Pakistan) Limited ("**Bank**") will be held on Monday, March 30, 2009 at 3.00 P.M at Moosa G. Desai Auditorium, The Institute of Chartered Accountants of Pakistan ICAP House, Block 8, Clifton, Karachi, to transact the following business:

A. ORDINARY BUSINESS

1. To confirm the minutes of 2nd Annual General Meeting and Extra - Ordinary General Meeting held on March 29, 2008 and October 13, 2008 respectively.
2. To receive, consider and adopt the Audited Accounts of the Bank and consolidated accounts of the Bank and its subsidiaries for the year ended December 31, 2008 along with the Directors' and Auditors' Reports thereon.
3. To consider the appointment of external Auditors namely M/s KPMG Taseer Hadi & Co. Chartered Accountants and to authorize the Chief Executive Officer and Chief Financial Officer to fix their remuneration. M/s KPMG Taseer Hadi & Co. Chartered Accountants, being eligible have offered themselves for re-appointment.

B. SPECIAL BUSINESS

4. To consider amendment in the Articles of Association of the Bank subject to approval by the State Bank of Pakistan and Stock Exchanges and pass the following resolution as Special Resolution, with or without amendments.

"RESOLVED that subject to approval by the State Bank of Pakistan and Stock Exchanges, the Articles of Association of the Company be and is hereby amended in the manner set out below:

In Article number 69 of the Articles of Association, the words and figures " ten (10)" be substituted by the words and figure " seven (7)".

5. To grant approval to the remuneration paid to the Directors in accordance with the Articles of Association of the Bank and in that connection to pass the following resolution, as ordinary resolution, with or without modification, addition or deletion:

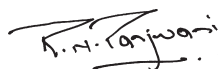
"RESOLVED that the decision of the Board of Directors of Standard Chartered Bank (Pakistan) Limited to pay a fee of Rs. 3,250,000 for the year ended December 31, 2008 to the non-executive members of the Board, in terms of their discretion under the Articles of Association of the Bank, be and is hereby confirmed and approved by the shareholders."

A statement of material facts under section 160(1) (b) of the Companies Ordinance, 1984 relating to the aforesaid Special Business to be transacted at the said Annual General Meeting is appended below.

C. OTHER BUSINESS:

6. To transact any other business as may be placed before the meeting with the permission of the chair.

By Order of the Board



Rahim Panjwani
Company Secretary

Karachi: March 4, 2009

Notice of Annual General Meeting

Notes:

1. The Share Transfer Books of the Bank will remain closed from March 24, 2009 to March 30, 2009 (both days inclusive).
2. A member entitled to attend and vote at the above meeting may appoint another member as his / her proxy to attend and vote instead of him / her. Proxies, in order to be valid, must be received by the Bank at its registered office marked for the attention of the office of the Company Secretary, not less than forty-eight hours before the time for holding the meeting and must be duly stamped, signed and witnessed. A member shall not be entitled to appoint more than one proxy.
3. Members are requested to notify change in their address, if any, to the Share Registrars, M/s. T H K Associates (Private) Limited, Ground Floor, State Life Building No.3, Dr. Ziauddin Ahmad Road, Karachi.
4. **A. For attending the Meeting:**
 - i) In case of individuals, the account holder or sub-account holder and/or the person whose securities are in group account and their registration details are uploaded as per the Regulations, shall authenticate his identity by showing his original Computerized National Identity Card (CNIC) or original passport at the time of attending the Meeting.
 - ii) In case of corporate entity, the Board of Directors' resolution / power of attorney with specimen signature of the nominee shall be produced at the time of the Meeting.**B. For Appointing Proxies:**
 - i) In case of individuals, the account holder or sub-account holder and / or the person whose securities are in group account and their registration details are uploaded as per the Regulations, shall submit the proxy form as per the requirement notified above.
 - ii) The proxy form shall be witnessed by two persons whose names, addresses and CNIC numbers shall be mentioned on the form.
 - iii) Attested copies of CNIC or the passport of the beneficial owners and the proxy shall be furnished with the proxy form.
 - iv) The proxy shall produce his/her original CNIC or original passport at the time of the Meeting.
 - v) In case of corporate entity, the Board of Directors' resolution / power of attorney with specimen signature shall be submitted along with proxy form to the Bank.

Statements under section 160(1)(b)

1. As per clause 69 of the Articles of Association of the Company, all Directors including those who are not for the time being resident in Pakistan shall be given ten (10) clear days notice of meeting of Directors, unless a shorter period is required on account of emergency. According to the Code of Corporate Governance issued by Securities and Exchange Commission of Pakistan and listing regulations of Stock Exchanges, it is sufficient if the written notices (including agenda) of meetings is circulated not less than seven days before the meetings, except in the case of emergency meetings, where the notice period may be reduced or waived.

It is therefore intended that the period of notice of meeting of Directors to all Directors should be reduced from ten (10) to seven (7) days to bring it in conformity with the requirements of Code of Corporate Governance and listing regulations of Stock Exchanges.

Notice of Annual General Meeting

None of the directors is interested in the resolution.

2. The meeting fee payable to the non-executive members of the Board was approved by the Board of Directors in terms of Article 60 of the Articles of Association of the Bank. This meeting fee requires approval of the shareholders in Annual General Meeting in terms of paragraph C-2 of Regulation G-1 of Prudential Regulations for Corporate/Commercial Banking issued by the State Bank of Pakistan. The non-executive members of the Board are interested in the payment of fees and remaining members of the Board have no interest in the matter.

Directors' Report

On behalf of the Board of Directors, I am pleased to present the Directors' Report of Standard Chartered Bank (Pakistan) Limited (SCBP) along with the audited financial statements and auditors' report thereon for the year ended December 31, 2008.

Economy

The macroeconomic situation, deteriorated in 2007/08 owing to adverse security developments, large exogenous price shocks (oil and food), global financial turmoil, and policy inaction during the political transition to the new government. Real GDP growth slowed to 5.8% in 2007/08 from 7% in 2006/07, reflecting weaker performance of the agricultural and manufacturing sectors. Headline CPI inflation rose to 25% in October 2008, with core inflation (excluding energy and food) increasing to 18%. The external current account deficit widened to about USD 14 billion (8.5% of GDP) in 2007/08. FX Reserves of the State Bank of Pakistan (SBP) fell to USD 8.6 billion at end-June 2008, leading to a sharp depreciation of the PKR.

Facing a balance of payment crisis the authorities went to the IMF Board to seek external financial support. On November 25, 2008 the IMF Board approved a USD 7.6 billion loan for Pakistan, aimed at stabilizing the large macroeconomic imbalances, build up FX reserves and act as a catalyst to boost investor confidence and facilitate support from other donor agencies. The IMF loan has resulted in a period of relative stability in the last quarter of 2008. The large macroeconomic imbalances have started to shrink which has helped to build up the rapidly depleting FX reserves and has provided stability to the Pakistan Rupee. The release of the first tranche of USD 3.1 billion from the IMF has eased fears that the country will default on its external debt obligations and has helped to restore some confidence in the economy. S&P raised sovereign ratings by one notch to CCC+, with further upward revisions expected after the first IMF staff assessment in March 2009.

Pakistan's banking sector has remained remarkably resilient, despite pressures emanating from weakening macroeconomic environment. Enhanced capital requirement since last couple of years has resulted in consolidation within the industry which we expect to continue in the near future. Capital adequacy of the banking system was 11.8% at end-Sep'08. Tier 1 capital ratio of the banking system was 9.7%. However, challenges remain in terms of NPLs emanating from some of the more leveraged sectors.

Operating Results and Business Overview

	December 31, 2008 (PKR millions)	December 31, 2007 (PKR millions)
Balance Sheet		
Paid-up Capital	38,716	38,716
Equity	42,757	43,066
Deposits	174,552	177,162
Advances	125,601	119,537
Investments	29,587	40,696
Profit & Loss		
Revenue	23,029	22,305
Non mark-up expenses	12,621	12,160
Operating profit		
- continuing operations		
(before provisions and tax)	10,409	10,144
Profit before tax		
- continuing operations	1,092	4,091
Profit after tax		
- both continuing and discontinued operations	630	2,767

Overall revenue of the Bank grew by 3% to PKR 23.0 billion for the year ended December 31, 2008 as against PKR 22.3 billion in 2007. Net Mark-up / Interest income of PKR 16.4 billion was marginally higher than last year. Wholesale banking Net Mark up / Interest income was 57% higher than last year primarily due to an increase in its advances portfolio. This growth was offset by a reduction in the consumer banking interest income as at December 31, 2008. Consumer Banking advances have reduced primarily due to the decision of the bank to be extra prudent on both secured and unsecured products.

Non mark-up / interest income was 8% higher than last year primarily due to increase in Consumer banking income on account of value added Wealth management products.

Despite double digit inflation and significant investment in technology, branch network and infrastructure, non mark-up expense increased only by 4% to PKR 12.62 billion compared to last year PKR 12.16 billion. In line with our growth strategy the distribution network was further enhanced by 33 branches. Total network now stands at 174 branches in 41 cities compared to 141 branches last year. For convenience of our customers 40 ATMs and 6 Cash Deposit Machines (CDM) were also added during the year under review.

Directors' Report

Non-performing consumer loans continue to be the key issue in the current economic scenario with interest rate hikes constantly deteriorating the repayment capacity of individual borrowers, and consequently catalyzing consumer loan losses. Hence provisioning and write offs against consumer loans has increased. Application of SCB Group policies for general provision against consumer loans has also resulted in significantly higher provisions as at December 31, 2008 than that specified under the prudential regulations. Focused measures for arresting the trend of delinquencies are being taken. Reinforcing recovery and collection teams and processes and also realigning credit policies with changing market dynamics has already been taken.

Profit after tax of the current year was PKR 630 million resulting in basic/diluted earning of PKR 0.16 per share.

Total assets of the bank grew to PKR 264.6 billion from last year's PKR 255.5 billion mainly due to increased lending in wholesale banking. Total net loans and advances increased by approximately 5% to PKR 125.60 billion from PKR 119.54 billion while deposit base was marginally reduced by 1.5% to PKR 174.5 billion compared to PKR 177.2 billion last year. The bank continues to maintain adequate liquidity. The advances to deposit ratio as at December 31, 2008 was 72%.

We continue to see good revenue growth in Wholesale Banking essentially due to a broad customer base and opportunities to cross sell our product suite. However, slow down in economic growth is already impacting certain key sectors which we are proactively managing in terms of both opportunities and risks.

In Consumer Banking we foresee continuation of pressure on margins and delinquencies given the inflationary pressures and slowdown in economic activities. We have therefore adopted a very prudent approach for both secured and unsecured lending. The focus is more on selective growth in SME and leveraging the branch network for deposit mobilisation.

No dividend is proposed to be declared. Profits are being retained for increased capital adequacy ratio requirements and supporting anticipated business growth in 2009.

The financial statements of SCBP have been audited without any qualification by auditors of the bank M/s KPMG Taseer Hadi & Co. Chartered Accountants.

Credit Rating

Pakistan Credit Rating Agency (PACRA) has maintained the Bank's long term and short term ratings of "AAA" (Triple A) "A1+" (A One Plus) respectively in 2008. The bank's listed, subordinated TFCs are also assigned "AAA" rating. These ratings denote the lowest expectation of credit risk emanating from an exceptionally strong capacity for timely payment of financial commitments.

Performance of the Group

In compliance with section 236(5) of the Companies Ordinance 1984 attached with this report are the consolidated financial statements of SCBP and its subsidiaries (the Group) namely - Standard Chartered Leasing Limited, Standard Chartered Services of Pakistan (Private) Limited and Standard Chartered Modarba for the year ended December 31, 2008.

Operating Results

	December 31, 2008 (PKR millions)	December 31, 2007 (PKR millions)
Balance Sheet		
Paid-up Capital	38,716	38,716
Equity (including minority interest)	43,647	43,986
Deposits	174,511	177,044
Advances	128,992	123,359
Investments	28,938	40,718
Profit & Loss		
Revenue	23,238	22,461
Non mark-up expenses	12,728	12,264
Operating profit		
- continuing operations		
(before provisions and tax)	10,510	10,196
Profit before tax		
- continuing operations	1,142	4,101
Profit after tax		
- both continuing and discontinued operations	676	2,840

Corporate Governance

As required by the Code of Corporate Governance (the Code) a prescribed statement by the Board along with Auditors' Review Report thereon form part of this Annual Report.

Directors' Report

The directors are pleased to give following statement as required by clause (xix) of the Code:

- The financial statements, present fairly the Bank's state of affairs, results of its operations, cash flow and changes in equity.
- Proper books of accounts of the Bank have been maintained.
- Appropriate accounting policies have been consistently applied in preparation of financial statements and accounting estimates are based on reasonable and prudent judgment.
- The International Financial Reporting Standards and International Accounting Standards as applicable in Pakistan have been followed in preparation of financial statements.
- The system of internal control is sound in design and has been effectively implemented and monitored.
- There is no doubt upon the Bank's ability to continue as a going concern.
- There has been no material departure from the best practices of corporate governance, as detailed in the listing regulations.
- Summarized key operating and financial data is tabulated in this report.
- Details of Board meetings held and attended by the directors form part of this report.
- All the statutory liabilities, if any, have been adequately disclosed in the financial statements.

Statement on Internal Controls

Management of SCBP is responsible for establishing and maintaining a system of adequate internal controls and procedures. Management's statement of Internal Controls forms part of this Annual Report.

Directors' Meeting

Six (6) meetings of the Board of Directors of SCBP were held during the year. Attendance by each director was as follows:

S No	Name	No. of meeting(s) held during the tenor in the year	Total no. of meeting(s) attended *
1	Shayne Nelson, Chairman	6	6
2	Badar Kazmi, Chief Executive Officer	6	6
3	Munnawar Hamid, Director, resigned in March 2008	2	1
4	Shahid Zaki, Director, appointed in March 2008	4	4
5	Caroline Anne Bagshaw, Director, resigned in April 2008	2	1
6	Najam I. Chaudhri, Director, appointed in April 2008	4	4
7	John Brian Small, Director	6	3
8	Ebenezer Essoka, Director, resigned in May 2008	3	3
9	Andrew James Hardacre, Director, appointed in May 2008	3	3
10	Nadeem Abdullah, Director, resigned in December 2008	5	4

* Leave of absence was granted to the Directors who could not attend some of the meetings.

Directors' Report

The following changes have taken place in the Board of Directors since the Directors' report for the year ended December 31, 2007:

- Mr. Munnawar Hamid, Ms. Caroline Bagshaw, Mr. Ebenezer Essoka and Mr. Nadeem Abdullah resigned from the Board.
- Mr. Shahid Zaki, Mr. Najam I. Chaudhri, Mr. Andrew James Hardacre and Mr. Parvez Ghias were co-opted as Directors on the Board.

The Board wishes to place on record its appreciation for the valuable contributions made by the outgoing Directors and extend a warm welcome and cooperation to the newly appointed Directors in performing their fiduciary responsibility.

Statement of Investments of Provident & Gratuity Funds

Value of investments including accrued income of provident and gratuity funds as at December 31, 2008 on the basis of un-audited accounts is:

	Rupees in '000
Provident Fund	931,131
Management Staff Gratuity Fund	509,980
Non- Management Staff Gratuity Fund	28,942
Management Staff Pension Fund	47,875
Non- Management Staff Pension Fund	67,693

Pattern of Shareholding

The pattern of shareholding as required under section 236(2)(d) of the Companies Ordinance, 1984 and Clause (XIX) of the Code of Corporate Governance is annexed with this report.

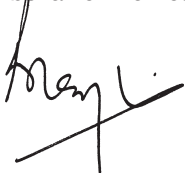
External Auditors

The audit committee has suggested the name of M/s KPMG Taseer Hadi & Company, Chartered Accountants as external auditors of the Bank for the next term. The Board of Directors, on the suggestion of Audit Committee recommended the name of retiring auditors M/s KPMG Taseer Hadi & Company Chartered Accountants as external auditors for the next term. The retiring auditors, being eligible, offer themselves for re-appointment till the conclusion of next Annual General Meeting.

Appreciation and Acknowledgment

We take this opportunity to express our gratitude to our customers and business partners for their continued support and trust. We offer sincere appreciation to the State Bank of Pakistan for their guidance and cooperation extended to the bank. Finally, we are also thankful to our associates, staff and colleagues for their committed services provided to our valued customers.

On behalf of the Board



Badar Kazmi
Chief Executive

Karachi: March 04, 2009

Management's Statement on Internal Controls and Risk Management Framework

Management of Standard Chartered Bank (Pakistan) Limited (the Bank) is responsible for establishing and maintaining a sound system of internal control aimed at achieving the following objectives of the Bank:

- Efficiency and effectiveness of operations
- Compliance with applicable laws and regulations
- Reliability of financial reporting

The following statements are made by the management, to meet the requirements of the State Bank of Pakistan (SBP) BSD Circular letter #2 of 2005, BSD Circular letter # 3 of 2005 and the Code of Corporate Governance issued by the Securities & Exchange Commission of Pakistan (SECP) and adopted by the SBP vide BSD Circular no. 15 dated June 13, 2002.

1. The Management has adopted different strategies to ensure effective monitoring and improvement of internal controls. These include Internal Audit and Assurance, and Operational Risk Management & Assurance Framework (ORMA) in which assurance responsibilities are divided into three lines of defense i.e. first is the line management or business function, second is the Operational Risk Assurance staff and Group Internal Audit is the third line of defense. The Bank has also decided to adopt the COSO (Committee of Sponsoring Organization of Treadway Commission) Framework of Internal Controls. The Bank has also engaged the services of a consultancy firm for professional guidance and documenting the existing controls during the course of the project. The Bank is expected to have adopted the COSO framework of internal controls in the major Banking areas by the end of year 2009.
2. The Bank has adopted a statement of ethics and business practices that will be signed by all directors and employees every year. Further, the compliance function also ensures ongoing monitoring of Bank's compliance with laws, regulations and code of ethics.
3. The policies and procedures in all significant areas and as per the directives of the regulators have been duly approved by the Board.
4. The Bank has vision / mission statement duly approved by the Board.
5. An organization structure has been established which supports clear lines of communication and tiered levels of authority with accountability.
6. The Bank has established an effective Internal audit & Assurance Department, which reports directly to the Audit Committee of the Board. This department shall periodically carry out audits of branches and Head Office's departments / units to monitor the compliance of Bank's policies and procedures based on an audit plan which is approved by the Audit Committee.
7. Internal control policies, tools and reporting structures have been enhanced to provide greater clarity over roles and responsibilities. Relevant training materials have also been updated and deployment is underway
8. Management gives due consideration to the recommendations made by the internal and external auditors for improvements in the internal control system and take timely action to implement such recommendations.
9. The management has in place evaluation and approval procedures for major capital expenditure and other transactions.
10. There is an annual budgeting and strategic planning process. Financial forecasts are reviewed during the year on a periodic basis to reflect significant changes in business environment. Regular reporting and monitoring of financial performance of the departments, and the Bank as a whole, using operating

Management's Statement on Internal Controls and Risk Management Framework

statistics and monthly management accounts which highlight key performance indicators and variance from budgets and forecasts, is in place.

11. Review and implementation of health, safety, environment and contingency management processes and other significant policies are carried out and reporting mechanism is in place.

Risk Management Framework

The Bank has implemented guidelines issued by State Bank of Pakistan (SBP) on risk management throughout the Bank. In doing so has embarked on a fully integrated enterprise wide risk management, which brings together various types of risks being faced by the entire organization under one umbrella. Through the risk management structure the Bank seeks to manage efficiently the core risks: credit, market, country and liquidity risk. These arise directly through the Bank's commercial activities, whilst compliance and regulatory risk, operational risk and reputational risks are normal consequences of any business undertaking.

The basic principles of risk management followed by the Bank include:

- **Balancing risk and reward:** risk is taken in support of the requirements of the Bank's stakeholders, Bank's strategy and within its risk appetite.
- **Role & Responsibility:** given the Bank is in the business of taking risk, it is everyone's responsibility to ensure that risk taking is both disciplined and focused. The Bank takes account of its social, environmental and ethical responsibilities in taking risk to produce a return.
- **Accountability:** risk is taken only within agreed authorities and where there is appropriate infrastructure and resource. All risk taking must be transparent, controlled and reported.
- **Anticipation:** the Bank looks to anticipate future risks and to maximize awareness of all risk.
- **Risk management:** the Bank aims to adopt international best practices and draws upon the experience of the parent company. Under the guidance of Group Risk Function, locally we have a specialist risk function, with strength and depth, experience across risk types and economic scenarios.

Elements of risk management system under the risk management framework of the Bank are the Board of Directors, executive committee, various risk committees, the senior management, business units, risk management unit, compliance unit and internal audit unit. The ultimate responsibility for the effective management of risk, approval of risk strategy and risk policies rests with the Company's Board. Acting within an authority delegated by the Board, the executive committee reviews specific risk areas and monitors the activities of various risk committees. Risk committees are responsible for overseeing the risk management strategy and functioning. The senior management who are also the risk type owners are responsible for day to day risk management and for recommending risk strategy and risk policies. Business units (usually front offices) are responsible for compliance with policies, procedures and limits. Risk Management Unit (middle office) headed by Chief Risk Officer who is independent of the business and is responsible for day to day risk management such as establishing risk appetite, risk measurement and assessment, limit monitoring and reporting, portfolio management and stress testing, and documentation and risk controls. Compliance unit is responsible for ensuring internal, legal and regulatory compliance, and the Audit unit is responsible for independent risk assurance.

Following are the important factors of the risk management function within the Bank.

Credit Risk

Credit risk is the risk that a counterparty will not settle its obligation in accordance with agreed terms. Credit exposures include both individual borrowers and groups of connected counterparties and portfolios in the banking and trading books.

Procedures for managing credit risk are determined by risk function and businesses jointly under the guidance from the parent company and under delegation by the Board. Risk is co-located along side the businesses to maximize the efficiency of decision making, but they have a reporting line which is independent and

Management's Statement on Internal Controls and Risk Management Framework

separate from the business lines in to the Chief Risk Officer. The businesses working with risk take responsibility for managing pricing for risk, portfolio diversification, and overall quality of assets in compliance with Bank policies, business strategy and underwriting standards.

Within Wholesale Banking business, a numerical risk grading system is used for quantifying the risk associated with a counterparty. The grading is based on a probability of default measure, with the customers analyzed against a range of quantitative and qualitative measures. Expected Loss is used for the further assessment of individual exposures and portfolio analysis. There is a clear segregation of duties with loan applications being prepared separate from the approval chain. Significant exposures beyond delegated credit discretions are reviewed and approved centrally by credit committee under expert advice of the Group. The monitoring of credit is through yet another independent credit risk control function.

For Consumer Banking (including SME), standard credit application forms are used and credit decisions are parameter driven, which are processed in central units strictly as per product programs. Middle enterprise of Consumer Bank business operates like WB and as with Wholesale Banking, origination and approval roles are segregated.

Market Risk

The Bank recognizes market risk as the exposure created by potential changes in market prices and rates. The Bank is exposed to market risk arising principally from customer driven transactions. Market risk is managed by a Market risk function (middle office), which is independent of the Treasury (front office) and reports in to the Chief Risk Officer and operates under an oversight and guidance on policy setting by the Group. Limits are established within delegated authorities from the Board and the unit monitors exposures against these limits.

The Bank uses historic simulation to measure VaR on all market risk related activities. VaR models are back tested against actual results to ensure pre-determined levels of accuracy are maintained. Market risk function complements the VaR measurement by regularly stress testing market risk exposures to highlight potential risks that may arise from extreme market events that are rare but plausible.

Liquidity Risk

The Bank defines liquidity risk as the risk that the Bank either does not have sufficient financial resources available to meet all its obligations and commitments as they fall due, or can access them only at excessive cost. It is the policy of the Bank to maintain adequate liquidity at all times and for all currencies. Hence the Bank aims to be in a position to meet all obligations, to repay depositors, to fulfill commitments to lend and to meet any other commitments. Liquidity risk management is governed by ALCO, which is chaired by the Chief Executive Officer. ALCO is responsible for both statutory and prudential liquidity. These responsibilities are managed through the provision of authorities, policies and procedures agreed under delegated authority from the Board, and coordinated by the ALCO.

Operational Risk

Operational risk is the risk of direct or indirect loss due to an event or action resulting from the failure of internal processes, people and systems, or from external events. The Bank seeks to ensure that key operational risks are managed in a timely and effective manner through a framework of policies, procedures and tools to identify, assess, monitor, control and report such risks.

The Operational Risk Committee has been established as a sub-committee of the Risk Committee to supervise and direct the management of operational risks across the Bank. ORC is also responsible for ensuring adequate and appropriate policies and procedures are in place for the identification, assessment, monitoring, control and reporting of operational risks.

Management's Statement on Internal Controls and Risk Management Framework

Compliance and Regulatory Risk

Compliance and Regulatory risk includes the risk of non-compliance with regulatory requirements. The Compliance and Regulatory risk function is responsible for establishing and maintaining an appropriate framework of compliance policies and procedures. Compliance with such policies and procedures is the responsibility of all managers.

Legal Risk

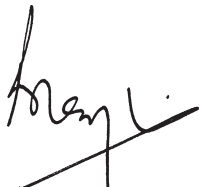
Legal risk is the risk of unexpected loss, including reputational loss, arising from defective transaction or contracts, claims being made or some other event resulting in a liability or other loss for the Bank, failure to protect the title to and ability to control the rights to assets of the Bank (including intellectual property rights), changes in the law or jurisdiction risk. The Bank manages legal risk through Legal & Compliance function, Legal risk policies and procedures and effective use of its internal and external lawyers.

Reputational Risk

Reputational risk is any material adverse effect on the relations between the Bank and any one of its significant stakeholders. It is Bank policy that the protection of the Bank's reputation should take priority over all activities including revenue generation at all times.

Reputational risk is not a primary risk, but will arise from the failure to effectively mitigate one or more of country, credit, liquidity, market, legal, regulatory and operational risk. It may also arise from the failure to comply with Social, Environmental and Ethical standards. All staff are responsible for day to day identification and management of reputational risk.

By order of the Board



Badar Kazmji
Chief Executive Officer

Report of SCBPL Shariah Advisor for the year ended December 31, 2008

الحمد لله رب العالمين، وصلى الله على سيدنا محمد وعلى آله وصحبه وسلم وبعد

The year under review was the fifth year of Islamic commercial banking for Standard Chartered Bank (Pakistan) Limited through the Saadiq platform. During this year the bank developed a variety of new products and arranged a number of ground breaking transactions after due approval from the Shariah Advisor.

Business Review

During the year under discussion the bank launched a number of new products. The most significant amongst these were Islamic Overdraft and Islamic Export Financing products.

The idea behind the Islamic Overdraft Product is to provide a flexible means of financing to the Customers for their day to day business requirements. The product operates on the concept of Musharakah in which all partners share the profit according to the agreed ratio while the loss is shared according to the ratio of the contribution. This is a significant breakthrough in the industry and we are proud that SCBPL is playing an active role in promoting product innovation and developing such structures which are considered preferable in the eyes of Shariah as compared to traditional Murabaha transactions.

The second significant product launched in 2008 was Islamic Export Financing. This product is based on the concept of Bai-Al Musawamah. This is used to facilitate export based customers in getting a quasi post shipment facility. Again this concept is preferable from a Shariah perspective compared to the prevailing Murabaha based export products which are limited in scope and restricted in use.

During the year under discussion SCBPL closed a number of structured transactions such as Sukuks and Syndicated facilities for leading private and public sector entities. These include the award winning first local currency Sukuk by the Government of Pakistan and the Sukuk issuance by House Building Finance Corporation. These transactions were done in conjunction with other Islamic banks in the market. SCBPL worked closely with the Shariah Advisors of these banks to achieve consensus on various Shariah issues related to the structure and documentation of these facilities. We are thankful to these Shariah Advisors and hope that Insha Allah we will continue to work collectively to achieve standardization of practices and highest level of Shariah compliance for the industry.

Shariah Review

During the year 2008, a Shariah Review was carried out on a sampling basis to check each class of transaction and the overall Shariah compliance of the bank's operation and their alignment with the stipulated Shariah guidelines.

Following areas were checked during the audit:

- Standard Agreements for Murabaha, and Diminishing Musharakah
- Declarations, description of Assets, relevant purchases Invoices, sequence and order of the documents and time difference between purchases and declaration in Murabaha.
- Ownership ratio of the Bank and Customer and recovery of payments on account of rent and purchase of bank's share in Diminishing Musharaka transactions.
- Import Finance transactions and related documentation.
- The allocation of funds, weightages, profit sharing ratios, profits and losses relating to Mudaraba accounts.
- Other related documents and procedures followed by different functional areas.

Certain areas of improvement were noted and necessary recommendations and corrective measures were advised accordingly. An action plan was agreed for the implementation of suggested changes and all issues identified were subsequently resolved in due course. Subject to the aforesaid, the affairs of SCBPL were found to have been carried out in accordance with the rules and principles of Shariah including Fatawas of the Shariah Advisor and SBP regulations and guidelines related to Shariah compliance.

Report of SCBPL Shariah Advisor for the year ended December 31, 2008

We are committed to continuously improving our Shariah compliance and monitoring processes. In this regard we are in the process of implementing a three-layered screening process to ensure all products and transactions are compliant with the requirements of Shariah and that these are continuously monitored to ensure that if there are any issues the same are identified at the earliest and necessary corrective measures can be taken in a timely fashion.

Late Payment Charity

During the year an amount of approximately Rs 3.5 million was transferred to the charity account and the same amount was disbursed after due approval of the Shariah Advisor. In addition, we also developed and implemented a more robust policy and process guideline on the late payment charity to improve clarity amongst various stakeholders and to reduce chances of error. Under the new process the late payment charities will be disbursed on a quarterly basis as opposed to the earlier practice of annual payment.

Training

Saadq team provides continuous training program to all stakeholders and a number of sessions were held during the year including Shariah specific and product related trainings. I have recommended to the management to maintain continuous emphasis on training as it is an essential ingredient to ensure Shariah compliance of Saadiq products.

May Allah Subhanah wa Ta'ala accept our endeavors and grant us Ikhlas to fulfill our responsibility towards Islamic banking which is very mingled between service of deen and service for ourselves. May Allah Subhanah wa Ta'ala show us the right path (Haq) and give us taufeeq to follow it and also show us devil's path (batil) and give us the taufeeq to avoid it.



Muhammad Abdul Mubeen
Shariah Advisor
Standard Chartered Bank (Pakistan) Ltd.



KPMG Taseer Hadi & Co.
Chartered Accountants
First Floor
Sheikh Sultan Trust Building No. 2
Beaumont Road
Karachi 75530 Pakistan

Telephone + 92 (21) 568 5847
Fax + 92 (21) 568 5095
Internet www.kpmg.com.pk

Review Report to the Members on Statement of Compliance with Best Practices of Code of Corporate Governance

We have reviewed the Statement of Compliance with the Best Practices contained in the Code of Corporate Governance prepared by the Board of Directors of Standard Chartered Bank (Pakistan) Limited (“the Bank”) to comply with Listing Regulations of the Karachi, Lahore and Islamabad Stock Exchanges where the Bank is listed.

The responsibility for compliance with the Code of Corporate Governance is that of the Board of Directors of the Bank. Our responsibility is to review, to the extent where such compliance can be objectively verified, whether the Statement of Compliance reflects the status of the Bank’s compliance with the provisions of the Code of Corporate Governance and report if it does not. A review is limited primarily to inquiries of the Bank personnel and review of various documents prepared by the Bank to comply with the Code.

As part of our audit of financial statements we are required to obtain an understanding of the accounting and internal control systems sufficient to plan the audit and develop an effective audit approach. We have not carried out any special review of the internal control system to enable us to express an opinion as to whether the Board’s statement on internal control covers all controls and the effectiveness of such internal controls.

Based on our review, nothing has come to our attention, which causes us to believe that the Statement of Compliance does not appropriately reflect the Bank’s Compliance, in all material respects, with the best practices contained in the Code of Corporate Governance as applicable to the Bank for the year ended 31 December 2008.

Date: March 04, 2009

Karachi

KPMG Taseer Hadi & Co.
Chartered Accountants

Statement of Compliance with the Code of Corporate Governance

The Board of Directors of Standard Chartered Bank (Pakistan) Limited supports and re-confirms its commitment to continued support and implementation of the highest standards of Corporate Governance at all times.

The Securities and Exchange Commission of Pakistan (SECP) vide its letter #2(10)SE/SMD/202 dated March 28, 2002 has directed all the Stock Exchanges to fully adopt the Code of Corporate Governance ("Code") in their listing regulations. In May 2002 the Stock Exchanges have formally incorporated this code in their listing rules.

The Bank has applied the principles contained in the Code in the following manner:

1. The Bank encourages representation of non-executive (Independent) directors on its Board of Directors. The Board comprises of three independent Non- Executive Directors (INEDs) and four Executive Directors as approved by State Bank of Pakistan.
2. None of the directors of the Bank is serving as a director in more than ten listed companies, including this Company.
3. All the resident directors of the Bank are registered as taxpayers and none of them has defaulted in payment of any loan to a banking company, a DFI or an NBFIs or, being a member of a stock exchange, has been declared as a defaulter by that stock exchange.
4. The Bank has prepared a 'Statement of Ethics and Business Practices', which has been approved by the Board and is signed by all the directors and employees of the Bank.
5. The Board has developed and approved a vision/mission statement. The Board has also approved significant policies and adopted certain Standard Chartered Group policies as far as they are in accordance with the local laws and regulations. A complete record of particulars of significant policies has been maintained.
6. All the powers of the Board have been duly exercised and decisions on material transactions, including appointment and determination of remuneration and terms and conditions of employment of the CEO have been taken by the Board.
7. The meetings of the Board were presided over by the Chairman and, in his absence, by a director elected by the Board for this purpose.
8. Casual vacancies occurring on the Board during the financial year ended December 31, 2008 were duly filled up by the Directors within 30 days thereof.
9. The Board of Directors have met six times in the year and notices of meetings, agendas and related papers are always endeavored to be circulated at least ten days before the meeting except in case where an emergent meeting is to be held. The minutes of the meetings were appropriately recorded and circulated.
10. The Board has approved appointment of CFO, Head of Internal Audit and Company Secretary. The Board has also approved the remuneration and terms and conditions of employment of the CFO, Head of Internal Audit and Company Secretary as recommended by the CEO.
11. The Board has the following functioning Committee and its Terms of Reference have been approved by the Board:

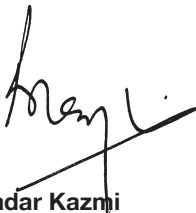
Audit Committee - also ensures the independence of the internal audit function and the independence and objectivity of the External Auditors.

12. The directors' report for this year has been prepared in compliance with the requirements of the Code and fully describes the salient matters required to be disclosed.
13. The financial statements of the Bank were duly endorsed by CEO and CFO before approval of the Board.

Statement of Compliance with the Code of Corporate Governance

14. The directors, CEO and executives do not hold any interest in the shares of the Bank other than that disclosed in the pattern of shareholding.
15. All Directors are provided with an Orientation Pack on their appointment. Induction program for INEDs was held in August 2008. Two INEDs are in the process of completing training course organized by Pakistan Institute of Corporate Governance whereas training course for remaining Directors is planned in April 2009.
16. The Bank has complied with all the corporate and financial reporting requirements.
17. The Audit Committee of the Board comprises of 3 members. Two Directors including the Chairman are INED's and the other one is an Executive Director.
18. The meetings of the Audit committee are held at least once every quarter prior to approval of interim and final results of the Company and as required by the Code. The terms of reference of the committee have been approved by the Board and advised to the committee for compliance.
19. The Board has set up an effective internal control (Audit) department. The Internal Control Department reports directly to the Chairman of the Board Audit Committee.
20. The statutory auditors of the Bank have confirmed that they have been given a satisfactory rating under the quality control review programme of the Institute of Chartered Accountants of Pakistan, that they or any of the partners of the firm, their spouses and minor children do not hold shares of the Bank and that the firm and all its partners are in compliance with International Federation of Accountants (IFAC) guidelines on code of ethics as adopted by Institute of Chartered Accountants of Pakistan.
21. The statutory auditors or the persons associated with them have not been appointed to provide other services except in accordance with the listing regulations and the auditors have confirmed that they have observed IFAC guidelines in this regard.
22. Financial statements for the year ended December 31, 2008 have been audited and circulated in accordance with the clause (xxii) of the code.
23. All material information as described in clause (xxiii) of the Code have been disseminated to the Stock Exchanges and Securities and Exchange Commission of Pakistan in a timely manner.
24. All other material principles contained in the Code have been complied with.

By Order of the Board



Badar Kazmi
Chief Executive Officer

Six Years Key Financial Data

Key Financial Data	PKR Million					
	2003	2004	2005	2006	2007	2008
	Standard Chartered Bank Pakistan Branches					SCBPL
Revenue	4,509	5,145	7,726	14,023	22,339	22,985
Operating Profit	2,684	3,351	5,364	8,923	10,179	10,364
Profit before Tax	2,693	3,456	5,427	7,360	4,126	1,048
Profit after Tax	1,688	2,481	4,057	5,709	2,767	630
Net Mark-up Income before provision	2,911	3,083	5,276	10,336	16,192	16,419
Non Mark-up Income	1,598	2,062	2,450	3,687	6,147	6,566
Non Mark-up Expenses	1,825	1,794	2,362	5,100	12,160	12,621
Shareholder's Equity	6,554	7,019	8,406	40,230	43,066	42,757
Total Assets	83,723	94,632	111,668	246,318	255,545	264,617
Advances - net	39,952	51,508	50,215	129,004	119,537	125,601
Investments - net	15,583	13,165	25,359	34,629	40,696	29,587
Deposits	67,881	76,514	83,646	156,878	177,162	174,552
Expense / Income Ratio	40%	35%	31%	36%	54%	55%
Advances / Deposits Ratio	59%	67%	60%	82%	67%	72%
Return on Equity	26%	37%	53%	30%*	17.79%*	3.75%*
Return on Assets	2.00%	2.80%	3.90%	3.2%*	1.23%*	0.27%*

* The amount of goodwill has been deducted from equity and assets for calculation of 'Return on Equity' and 'Return on Assets'.

Standard Chartered Bank (Pakistan) Limited

Financial Statements

For the year ended

31 December 2008



KPMG Taseer Hadi & Co.
Chartered Accountants
First Floor
Sheikh Sultan Trust Building No. 2
Beaumont Road
Karachi 75530 Pakistan

Telephone + 92 (21) 568 5847
Fax + 92 (21) 568 5095
Internet www.kpmg.com.pk

Auditors' Report to the Members

We have audited the annexed unconsolidated balance sheet of Standard Chartered Bank (Pakistan) Limited as at 31 December 2008 and the related unconsolidated profit and loss account, unconsolidated cash flow statement and unconsolidated statement of changes in equity together with the notes forming part thereof (here-in-after referred to as the 'financial statements') for the year then ended, and we state that we have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of our audit.

It is the responsibility of the Bank's Board of Directors to establish and maintain a system of internal control, and prepare and present the financial statements in conformity with approved accounting standards and the requirements of the Banking Companies Ordinance, 1962 (LVII of 1962), and the Companies Ordinance, 1984 (XLVII of 1984). Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the International Standards on Auditing as applicable in Pakistan. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of any material misstatements. An audit includes examining, on a test basis, evidence supporting amounts and disclosures in the financial statements. An audit also includes assessing accounting policies and significant estimates made by management, as well as, evaluating the overall presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion and after due verification, which in the case of loans and advances covered more than 60% of the total loans and advances of the bank, we report that:

- (a) in our opinion, proper books of accounts have been kept by the Bank as required by the Companies Ordinance, 1984 (XLVII of 1984);
- (b) in our opinion:
 - (i) the balance sheet and profit and loss account together with the notes thereon have been drawn up in conformity with the Banking Companies Ordinance, 1962 (LVII of 1962), and the Companies Ordinance, 1984 (XLVII of 1984), and are in agreement with the books of account and are further in accordance with accounting policies consistently applied;
 - (ii) the expenditure incurred during the year was for the purpose of the Bank's business; and
 - (iii) the business conducted, investments made and the expenditure incurred during the year were in accordance with the objects of the Bank and the transactions of the Bank which have come to our notice have been within the powers of the Bank;
- (c) in our opinion and to the best of our information and according to the explanations given to us, the unconsolidated balance sheet, unconsolidated profit and loss account, unconsolidated cash flow statement and unconsolidated statement of changes in equity together with the notes forming part thereof conform with approved accounting standards as applicable in Pakistan, and give the information required by the Banking Companies Ordinance, 1962 (LVII of 1962), and the Companies Ordinance, 1984 (XLVII of 1984), in the manner so required and give a true and fair view of the state of the Bank's affairs as at 31 December 2008 and its true balance of the profit, its cash flows and changes in equity for the year then ended; and
- (d) in our opinion Zakat deductible at source under the Zakat and Ushr Ordinance, 1980 (XVIII of 1980), was deducted by the Bank and deposited in the Central Zakat Fund established under section 7 of that Ordinance.

Date: March 04, 2009

Karachi

KPMG Taseer Hadi & Co.
Chartered Accountants

Unconsolidated Balance Sheet

As at December 31, 2008

Note	2008	2007	
	(Rupees in '000)		
ASSETS			
Cash and balances with treasury banks	6	22,741,035	26,295,860
Balances with other banks	7	1,261,582	1,628,280
Lendings to financial institutions	8	31,466,898	15,225,935
Investments	9	29,586,663	40,696,466
Advances	10	125,601,465	119,537,015
Operating fixed assets	11	3,886,275	3,734,139
Intangible assets	12	27,535,060	28,233,852
Deferred tax assets	13	3,298,730	3,201,017
Other assets	14	19,239,470	16,992,650
		264,617,178	255,545,214
LIABILITIES			
Bills payable	15	4,296,420	6,637,388
Borrowings from financial institutions	16	8,695,730	6,616,065
Deposits and other accounts	17	174,551,801	177,161,630
Sub-ordinated loans	18	1,710,300	1,912,455
Other liabilities	19	32,605,787	20,151,366
		221,860,038	212,478,904
		42,757,140	43,066,310
NET ASSETS			
REPRESENTED BY:			
Share capital	20	38,715,850	38,715,850
Reserves	21	1,812,492	1,653,044
Unappropriated profit		3,481,778	2,971,681
		44,010,120	43,340,575
Deficit on revaluation of securities - net of deferred tax	22	(1,252,980)	(274,265)
		42,757,140	43,066,310
CONTINGENCIES AND COMMITMENTS			
	23		

The annexed notes 1 to 43 form an integral part of these un-consolidated financial statements.


Badar Kazmi
 Chief Executive


Najam I. Chaudhri
 Director


Shahid Zaki
 Director


Parvez Ghias
 Director

Karachi: March 04, 2009

Unconsolidated Profit and Loss Account

For the year ended 31 December 2008

	Note	2008	2007
(Rupees in '000)			
CONTINUING OPERATIONS			
Mark-up / return / interest earned	24	23,307,442	22,530,080
Mark-up / return / interest expensed	25	(6,888,900)	(6,338,119)
Net mark-up / interest income		16,418,542	16,191,961
Provision against non-performing loans and advances	10.3 & 19.2	(10,494,804)	(6,236,931)
Recovery of amounts written off in previous years		1,182,074	184,448
Provision for diminution in the value of investments		(3,308)	(474)
Bad debts written off directly		-	-
Net mark-up / return / interest income after provisions		7,102,504	10,139,004
NON MARK-UP / NON INTEREST INCOME			
Fees, commission and brokerage income		3,766,618	3,950,282
Dividend income		14,012	27,768
Income from dealing in foreign currencies		2,102,480	1,116,633
(Loss) / gain on sale of securities - net	26	(345,321)	87,044
Unrealized gain / (loss) on revaluation of investments classified as held for trading - net		438	(3,326)
Other income	27	1,073,243	934,310
Total non mark-up / non interest income		6,611,470	6,112,711
NON MARK-UP / NON INTEREST EXPENSES		13,713,974	16,251,715
Administrative expenses	28	(12,424,711)	(12,081,963)
Other provisions / fixed asset write offs		(40,081)	-
Other charges	29	(156,202)	(78,518)
Total non mark-up / non interest expenses		(12,620,994)	(12,160,481)
Extra -ordinary / unusual items		1,092,980	4,091,234
PROFIT BEFORE TAXATION FROM CONTINUING OPERATIONS		1,092,980	4,091,234
Taxation - current		-	(1,405,351)
- prior years		2,573	(47,826)
- deferred		(418,421)	125,982
PROFIT AFTER TAXATION FROM CONTINUING OPERATIONS	30	(415,848)	(1,327,195)
		677,132	2,764,039

Unconsolidated Profit and Loss Account

For the year ended 31 December 2008

	Note	2008	2007
		(Rupees in '000)	
DISCONTINUED OPERATIONS			
(Loss) / profit from discontinued operations (net of tax)	5	(47,586)	2,729
PROFIT AFTER TAXATION		629,546	2,766,768
		(Rupees)	
BASIC / DILUTED EARNINGS PER SHARE	31	0.16	0.71

The annexed notes 1 to 43 form an integral part of these un-consolidated financial statements.



Badar Kazini
Chief Executive



Najam I. Chaudhri
Director



Shahid Zaki
Director



Parvez Ghias
Director

Karachi: March 04, 2009

Unconsolidated Cash Flow Statement

For the year ended 31 December 2008

Note

2008

2007

(Rupees in '000)

CASH FLOW FROM OPERATING ACTIVITIES

Profit before taxation	1,092,980	4,091,234
(Loss) / profit from discontinued operations	(45,193)	34,614
Profit before taxation from continuing operations	1,047,787	4,125,848
Dividend income	(14,012)	(27,768)
	1,033,775	4,098,080
Adjustments for:		
Depreciation	704,101	609,625
Amortization	695,301	900,656
Gain on disposal of fixed assets	(14,211)	(521)
Other provisions/write offs	40,081	-
Provision for diminution in the value of investments	3,308	474
Provision against loans and advances - net	9,312,730	6,052,483
	10,741,310	7,562,717
	11,775,085	11,660,797
(Increase) / decrease in operating assets:		
Lendings to financial institutions	(16,240,963)	(11,352,711)
Held for trading securities	(432,754)	(559,196)
Advances	(15,377,180)	3,414,620
Other assets	(1,853,407)	(32,406)
	(33,904,304)	(8,529,693)
(Decrease) / increase in operating liabilities:		
Bills payable	(2,340,968)	2,377,554
Borrowings from financial institutions	2,079,665	(15,429,172)
Deposits and other accounts	(2,609,829)	20,283,302
Other liabilities	13,121,252	624,086
	10,250,120	7,855,770
Cash (outflow) / inflow before taxation	(11,879,099)	10,986,874
Income tax paid	(1,015,043)	(1,739,359)
Net cash (used in) / generated from operating activities	(12,894,142)	9,247,515

CASH FLOW FROM INVESTING ACTIVITIES

Net investments	10,040,921	(5,441,305)
Dividend income received	14,012	27,768
Net investment in fixed assets (including intangible assets)	(978,701)	(1,103,714)
Acquisition of Amex net of cash acquired	2,430	-
Sale proceeds on disposal of fixed assets	103,914	61,666
Net cash generated from / (used in) investing activities	9,182,576	(6,455,585)

4

Unconsolidated Cash Flow Statement

For the year ended 31 December 2008

Note

2008

2007

(Rupees in '000)

CASH FLOW FROM FINANCING ACTIVITIES

Repayment of sub-ordinated term finance certificates

(202,155)

(502,396)

Remittances made in respect of SCB branches profit to SCB UK

-

(698,072)

Payment of lease obligations

(7,802)

(9,724)

Net cash used in financing activities**(209,957)**

(1,210,192)

(Decrease)/increase in cash and cash equivalents for the year**(3,921,523)**

1,581,738

Cash and cash equivalents at beginning of the year

27,924,140

26,342,402

Cash and cash equivalents at end of the year

32

24,002,617

27,924,140

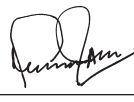
The annexed notes 1 to 43 form an integral part of these un-consolidated financial statements.



Badar Kazmi
Chief Executive



Najam I. Chaudhri
Director



Shahid Zaki
Director



Parvez Ghias
Director

Karachi: March 04, 2009

Unconsolidated Statement of Changes in Equity

For the year ended 31 December 2008

	Share Capital	Share Premium	Exchange Translation Reserve	Statutory Reserve	Unappropriated Profit	Total
(Rupees in '000)						
Balance as at 31 December 2006	38,715,850	1,036,090	(19,623)	97,139	729,214	40,558,670
Recognised income and expense for the year	-	-	-	-	2,795,821	2,795,821
Transfer to statutory reserve	-	-	-	553,354	(553,354)	-
Exchange difference on translation of net investment in foreign branches	-	-	(13,916)	-	-	(13,916)
Balance as at 31 December 2007	38,715,850	1,036,090	(33,539)	650,493	2,971,681	43,340,575
Recognised income and expense for the year	-	-	-	-	636,006	636,006
Transfer to statutory reserve	-	-	-	125,909	(125,909)	-
Exchange difference on translation of net investment in foreign branches	-	-	60,635	-	-	60,635
Exchange difference on translation of net investment in foreign branches released on disposal	-	-	(27,096)	-	-	(27,096)
Balance as at 31 December 2008	38,715,850	1,036,090	-	776,402	3,481,778	44,010,120

Statement of Recognised Income and Expense

	2008	2007
(Rupees in '000)		
Actuarial gain on retirement benefits scheme	9,939	44,698
Deferred tax on items recognised directly in equity	(3,479)	(15,645)
	6,460	29,053
Profit after taxation	629,546	2,766,768
Total recognised income and expense for the year	636,006	2,795,821

The annexed notes 1 to 43 form an integral part of these un-consolidated financial statements.


Badar Kazini
 Chief Executive


Najam I. Chaudhri
 Director


Shahid Zaki
 Director


Parvez Ghias
 Director

Karachi: March 04, 2009

Notes to the Un-Consolidated Financial Statements

For the year ended 31 December 2008

1. STATUS AND NATURE OF BUSINESS

Standard Chartered Bank (Pakistan) Limited ("the Bank") was incorporated in Pakistan on 19 July 2006 and was granted approval for commencement of banking business by State Bank of Pakistan, with effect from 30 December 2006. The ultimate holding company of the Bank is Standard Chartered Plc., incorporated in England. Its registered office is at Standard Chartered Bank Building, I.I. Chundrigar Road, Karachi.

The Bank is engaged in the banking business as defined in the Banking Companies Ordinance, 1962 and has a total number of 174 branches in Pakistan (2007: 141 branches in Pakistan and 2 branches in Sri Lanka) in operation at 31 December 2008.

Standard Chartered Bank (Pakistan) Limited has three subsidiaries. All of them are incorporated in Pakistan.

- Standard Chartered Leasing Limited
- Standard Chartered Modarba
- Standard Chartered Services of Pakistan (Private) Limited

These financial statements are separate financial statements of the Bank in which investments in subsidiaries are accounted for on the basis of direct equity interest rather than on the basis of reported results. Consolidated financial statements are presented separately.

2. BASIS OF PREPARATION

2.1 Basis of presentation

In accordance with the directives of the Federal Government regarding the shifting of the banking system to Islamic modes, the State Bank of Pakistan has issued various circulars from time to time. One permissible form of trade related mode of financing comprises of purchase of goods by the Bank from its customers and immediate resale to them at appropriate mark-up in price on deferred payment basis. The purchases and sales arising under these arrangements are not reflected in these financial statements as such but are restricted to the amount of facility actually utilised and the appropriate portion of mark-up thereon.

2.2 Statement of compliance

These financial statements have been prepared in accordance with approved accounting standards as applicable in Pakistan. Approved accounting standards comprise of such International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (IASB) as are notified under the Companies Ordinance, 1984, provisions of and directives issued under the Companies Ordinance, 1984 and Banking Companies Ordinance, 1962 and the directives issued by State Bank of Pakistan. In case the requirements differ, the provisions of and directives issued under the Companies Ordinance, 1984 and Banking Companies Ordinance, 1962 and the directives issued by the State Bank of Pakistan shall prevail.

The Securities and Exchange Commission of Pakistan has approved and notified the adoption of International Accounting Standard 39, 'Financial Instruments: Recognition and Measurement' (IAS 39) and International Accounting Standard 40, 'Investment Property' (IAS 40). The requirements of these standards have not been followed in the preparation of these financial statements as the State Bank of Pakistan has deferred the implementation of these standards for banks in Pakistan till further instructions. However, investments have been classified and valued in accordance with the requirements of various circulars issued by the State Bank of Pakistan.

In addition, the Securities and Exchange Commission of Pakistan has notified the Islamic Financial Accounting Standard 1, 'Murabaha' (IFAS 1) and Islamic Financial Accounting Standard 2, 'Ijara'

Notes to the Un-Consolidated Financial Statements

For the year ended 31 December 2008

(IFAS 2) issued by the Institute of Chartered Accountants of Pakistan. IFAS 1 was effective for financial periods beginning on or after 1 January 2006 and IFAS 2 was effective for financial periods beginning on or after 1 July 2007 for leases entered into after 1 July 2007. These standards have not been adopted by stand alone Islamic branches of conventional banks pending resolution of certain issues e.g. invoicing of goods, recording of inventories, concurrent application with other approved accounting standards in place for conventional banks, etc. Pakistan Banks Association and Modaraba Association of Pakistan have taken up these issues with the State Bank of Pakistan and the Securities and Exchange Commission of Pakistan.

The following new standards and interpretations became effective during the year:

- IFRIC 11 - IFRS 2 Group and Treasury Share Transactions
- IFRIC 12 - Service Concession Arrangements
- IFRIC 14 - IAS 19 - The Limit on Defined Benefit Asset, Minimum Funding Requirements and their interaction
- IFRIC 9 - Reassessment of embedded derivatives

The adoption of these standards did not have an effect on Bank's financial statements.

2.3 Basis of measurement

These financial statements have been prepared under the historical cost convention, except that certain available for sale, trading and derivative financial instruments have been measured at fair value.

2.4 Use of estimates and judgments

The preparation of financial statements in conformity with approved accounting standards requires management to make judgments, estimates and assumptions that effect the application of accounting policies and reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

In particular, information about significant areas of estimation uncertainty and critical judgments in applying accounting policies that have the most significant effect on the amount recognised in the financial statements are described in the following:

- Note 9.9 Investments in subsidiaries impairment testing
- Note 10 Provision for doubtful advances
- Note 12.1 Goodwill impairment testing
- Note 13 Deferred taxation
- Note 23.6 Derivative instruments
- Note 30 Income taxes
- Note 34 Employees retirement defined benefit plans

2.5 Functional and presentation currency

These financial statements are presented in Pakistan Rupees, which is the Bank's functional currency. Except as indicated, financial information presented in Pakistan Rupees has been rounded to the nearest thousand.

Notes to the Un-Consolidated Financial Statements

For the year ended 31 December 2008

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

3.1 Business acquisitions

Acquisitions from entities under common control

Business combinations arising from transfers of interests in entities that are under the control of the shareholder that controls the Group are accounted for as if the acquisition had occurred at the beginning of the earliest comparative period presented. For this purpose comparatives are restated. The assets and liabilities acquired are recognised at the carrying amounts recognised previously in the combining entity's financial statements.

Other acquisitions

Other business combinations are accounted for by applying the purchase method. The cost of acquisition is measured as the fair value of the asset given, equity instruments issued and the liabilities incurred or assumed at the date of exchange, plus costs directly attributable to the acquisition. Identified assets acquired are fair valued at the acquisition date, irrespective of the extent of any minority interest. The excess of cost of acquisition over the fair value of identifiable net assets acquired is recorded as goodwill.

3.2 Cash and cash equivalents

For the purposes of cash flow statement, cash and cash equivalents comprise of cash and balances with treasury bank and balances with other banks.

3.3 Investments

The Bank classifies its investments as follows:

a) Held for trading

These are securities, which are acquired with the intention to trade by taking advantage of short term market / interest rate movements and are carried at market value. The surplus / deficit arising as a result of revaluation at market value is taken to income.

b) Held to maturity

These are securities with fixed or determinable payments and fixed maturity that are held with the intention and ability to hold to maturity. These are carried at amortised cost.

c) Available for sale

These are investments that do not fall under the held for trading or held to maturity categories and are carried at market value. The surplus / deficit arising as a result of revaluation at market value is kept in a separate account below equity.

d) Subsidiaries

Investments in subsidiaries are carried at amortised cost.

Notes to the Un-Consolidated Financial Statements

For the year ended 31 December 2008

3.4 Sale and repurchase agreements

Securities sold subject to repurchase agreements ('repos') remain on the balance sheet; the counterparty liability is included in borrowings from financial institutions. Securities purchased under agreements to resell ('reverse repos') are recorded as lendings to financial institutions. The difference between sale and repurchase price is treated as interest / markup / return and accrued over the life of the agreements using the effective interest method.

3.5 Advances

Advances are stated net of provision against non-performing advances. Specific and general provisions are made based on an appraisal of the loan portfolio that takes into account Prudential Regulations issued by SBP from time to time. Specific provisions are made where the repayment of identified loans is in doubt and reflect an estimate of the amount of loss expected. The general provision is for the inherent risk of losses which, although they have not been separately identified, are known from experience to be present in any loan portfolio. Provision made / reversed during the year is charged to the profit and loss account and accumulated provision is netted off against advances. Advances are written-off when there is no realistic prospect of recovery.

When the Bank is the lessor in a lease agreement that transfers substantially all of the risks and rewards incidental to ownership of an asset to the lessee, the arrangement is presented within loans and advances.

3.6 Operating fixed assets - tangible

Owned

Operating fixed assets are stated at cost, less accumulated depreciation. Cost includes expenditure that is directly attributable to the acquisition of the items.

Subsequent costs are included in the asset's carrying amount or are recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Bank and the cost of the item can be measured reliably. All other repairs and maintenance are charged to profit and loss account during the financial period in which they are incurred.

Land is not depreciated. Depreciation on other assets is calculated using straight line method to allocate their cost to their residual values over their estimated useful lives.

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at each balance sheet date.

Gains and losses on disposal of fixed assets are included in profit and loss account currently.

Leased

Fixed assets held under finance lease are stated at lower of fair value of asset and present value of minimum lease payments at the inception of lease less accumulated depreciation. Financial charges are allocated over the period of lease term so as to provide a constant periodic rate of financial charge on the outstanding liability. Depreciation is charged on the basis similar to owned assets.

Notes to the Un-Consolidated Financial Statements

For the year ended 31 December 2008

3.7 Intangible assets

Goodwill

Goodwill represents the excess of cost of an acquisition over the fair value of the share of net identifiable assets acquired at the date of acquisition. Goodwill is tested annually for impairment and carried at cost less accumulated impairment.

Computer software

Acquired computer software licenses are capitalised on the basis of costs incurred to acquire and bring to use the specific software. These costs are amortised on the basis of the expected useful lives.

Acquired intangibles in business combination

Acquired intangibles in business combination that have finite lives are amortised over their economic useful life based on the manner that benefits of the relevant assets are consumed.

3.8 Impairment of non-financial assets

The carrying amounts of the Bank's non-financial assets, other than deferred tax assets, are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists then the asset's recoverable amount is estimated. The recoverable amount of goodwill is estimated at each reporting date. An impairment loss is recognised if the carrying amount of an asset or its cash-generating unit exceeds its recoverable amount.

The recoverable amount of an asset or cash-generating unit is the greater of its value in use and its fair value less costs to sell. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset.

An impairment loss in respect of goodwill is not reversed. In respect of other assets, impairment losses recognised in prior periods are assessed at each reporting date for any indications that the loss has decreased or no longer exists. An impairment loss is reversed if there has been a change in the estimates used to determine the recoverable amount.

3.9 Staff retirement benefits

Defined benefit plan

The Bank operates approved funded pension and gratuity schemes for all its non-management employees and pension scheme for its management employees. The non-management employees can opt either for pension or gratuity at the time of retirement / termination. The management staff pension plan is closed to active employees.

For defined benefit plans, the liability recognised in the balance sheet is the present value of defined benefit obligation at the balance sheet date less the fair value of plan assets. The defined benefit obligation is calculated annually by independent actuaries using "Projected Unit Credit Actuarial Cost Method".

Notes to the Un-Consolidated Financial Statements

For the year ended 31 December 2008

Actuarial gains and losses that arise are recognised in shareholders' equity and are presented in the statement of recognised income and expenses in the period they arise. Past service costs are recognised immediately to the extent that benefits are vested and are otherwise recognised over average period until benefits are vested on a straight line basis. Current service costs and any past service costs together with the expected return on plan assets less the effect of the unwinding of the discount on plan liabilities are charged to operating expenses.

Defined contribution plan

The Bank also operates a defined contribution gratuity scheme for all its management staff and a provident fund scheme for all its permanent staff, contributing at rates ranging from 8.33 percent to 10 percent of basic salary.

3.10 Foreign currency transactions

Transactions in foreign currencies are translated to the Pakistan Rupees at exchange rates at the dates of the transactions. Monetary assets and liabilities denominated in foreign currencies at the reporting date are retranslated to Pakistan Rupees at the exchange rate at that date. Foreign currency differences arising on retranslation are recognised in profit or loss.

The assets and liabilities of foreign operations are translated to Pakistan Rupees at exchange rates at the reporting date. The income and expenses of foreign operations, are translated to Pakistan Rupees at exchange rates at the dates of the transactions. Foreign currency differences are recognised in the foreign currency translation reserve.

3.11 Taxation

Income tax expense comprises current and deferred tax. Income tax expense is recognised in the profit and loss account except to the extent that it relates to items recognised directly in equity, in which case it is recognised in equity.

Current tax

Current tax is the expected tax payable on the taxable income for the year, using tax rates enacted or substantively enacted at the balance sheet date, and any adjustment to tax payable in respect of previous years.

Deferred tax

Deferred tax is provided using the balance sheet method, providing for temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes. Deferred tax is not recognised for the following temporary differences: the initial recognition of goodwill, the initial recognition of assets or liabilities in a transaction that is not a business combination and that affects neither accounting nor taxable profit, and differences relating to investments in subsidiaries to the extent that they probably will not reverse in the foreseeable future. Deferred tax is measured at the tax rates that are expected to be applied to the temporary differences when they reverse, based on the laws that have been enacted or substantively enacted by the reporting date.

A deferred tax asset is recognised only to the extent that it is probable that future taxable profits will be available against which the asset can be utilised. Deferred tax assets are reviewed at each reporting date and are reduced to the extent that it is no longer probable that the related tax benefit will be realised.

Notes to the Un-Consolidated Financial Statements

For the year ended 31 December 2008

3.12 Revenue recognition

Mark-up / return on advances and investments is recognised on an accrual basis using the effective interest rate method, except income which warrants carry forward in compliance with the Prudential Regulations of the SBP and with credit policies manual of the Bank.

The effective interest rate is the rate that exactly discounts the estimated future cash payments and receipts through the expected life of the financial asset or liability (or, where appropriate, a shorter period) to the carrying amount of the financial asset or liability. The effective interest rate is established on initial recognition of the financial asset and liability and is not revised subsequently.

Fees and commission income are generally recognised on an accrual basis when the service has been provided. Fees and commission which in substance amount to an additional interest charge, are recognised over the life of the underlying transaction on a level yield basis.

Dividend income is recognised when the right to receive income is established. Usually this is the ex-dividend date for equity securities.

3.13 Derivative financial instruments

Derivative financial instruments are initially recognised at fair value and are subsequently remeasured at fair value. All derivative financial instruments are carried as assets when fair value is positive and liabilities when fair value is negative. Any change in the fair value of derivative financial instruments is taken to profit and loss account.

3.14 Provisions

Provisions for restructuring costs and legal claims are recognised when: the Bank has a present legal or constructive obligation as a result of past events; it is more likely than not that an outflow of resources will be required to settle the obligation; and the amount has been reliably estimated.

3.15 Fiduciary activities

The Bank commonly acts in fiduciary capacities that result in the holding or placing of assets on behalf of individuals, trusts, retirement benefit plans and other institutions. These assets and income arising thereon are excluded from these financial statements, as they are not assets of the Bank.

3.16 Segment reporting

A segment is a distinguishable component of the Bank that is engaged either in providing products or services (business segment), or in providing products or services within a particular economic environment (geographical segment), which is subject to risks and rewards that are different from those of other segments. The Bank's primary format for segment reporting is based on business segments.

3.17 Offsetting

Financial assets and liabilities are set off and the net amount presented in the balance sheet when, and only when, the Group has a legal right to set off the amounts and intends either to settle on a net basis or to realise the asset and settle the liability simultaneously.

3.18 Subordinated liabilities

Subordinated liabilities are initially measured at fair value plus transaction costs, and subsequently measured at their amortised cost using the effective interest method.

Notes to the Un-Consolidated Financial Statements

For the year ended 31 December 2008

3.19 Non-current assets and disposal groups held for sale

Non-current assets and disposal groups comprising of assets and liabilities that are expected to be recovered primarily through sale rather than continuing use are classified as held for sale. Immediately before being classified as held for sale, the assets and components of disposal group are remeasured in accordance with the bank's accounting policies. Thereafter, the assets and disposal group are measured at the lower of their carrying values and fair values less cost to sell.

3.20 Discontinuing operations

A discontinuing operation is a component of the Bank's business that represents a separate major line of business or geographical area of operations that has been disposed of or is held for sale. Classification as a discontinuing operation occurs on disposal or when the operation meets the criteria to be classified as held for sale, if earlier.

3.21 Share-based compensation

The Group operates cash-settled share-based compensation plans. The fair value of the employee services received in exchange for the grant of the options is recognized as an expense. Cash-settled awards are revalued at each balance sheet date with any changes in fair value charged or credited to staff costs in the profit and loss account.

3.22 New standards and interpretations not yet adopted

The following standards, amendments and interpretations of approved accounting standards will be effective for accounting periods beginning on or after 1 January 2009:

- Revised IAS 1 - Presentation of financial statements (effective for annual periods beginning on or after 1 January 2009) introduces the term total comprehensive income, which represents changes in equity during a period other than those changes resulting from transactions with owners in their capacity as owners. Total comprehensive income may be presented in either a single statement of comprehensive income (effectively combining both the income statement and all non-owner changes in equity in a single statement), or in an income statement and a separate statement of comprehensive income. The change will be effected after discussions with regulators.
- Revised IAS 23 - Borrowing costs (effective for annual periods beginning on or after 1 January 2009) removes the option to expense borrowing costs and requires that an entity capitalize borrowing costs directly attributable to the acquisition, construction or production of a qualifying asset as part of the cost of that asset. The application of the standard is not likely to have an effect on the Bank's financial statements.
- IAS 29 - Financial Reporting in Hyperinflationary Economies (effective for annual periods beginning on or after 28 April 2008). The Bank does not have any operations in Hyperinflationary Economies and therefore the application of the standard is not likely to have an effect on the Bank's financial statements.
- Amendments to IAS 32 - Financial instruments: Presentation and IAS 1 Presentation of Financial Statements (effective for annual periods beginning on or after 1 January 2009) - Puttable Financial Instruments and Obligations Arising on Liquidation requires puttable instruments, and instruments that impose on the entity an obligation to deliver to another party a pro rata share of the net assets of the entity only on liquidation, to be classified as equity if certain conditions are met. The amendments, which require retrospective application, are not expected to have any impact on the Bank's financial statements.

Notes to the Un-Consolidated Financial Statements

For the year ended 31 December 2008

- Amendment to IFRS 2 - Share-based Payment - Vesting Conditions and Cancellations (effective for annual periods beginning on or after 1 January 2009) clarifies the definition of vesting conditions, introduces the concept of non-vesting conditions, requires non-vesting conditions to be reflected in grant-date fair value and provides the accounting treatment for non-vesting conditions and cancellations. The application of this standard is not likely to have a material effect on the Bank's financial statements.
- Revised IFRS 3 - Business Combinations (applicable for annual periods beginning on or after 1 July 2009) broadens among other things the definition of business resulting in more acquisitions being treated as business combinations, contingent consideration to be measured at fair value, transaction costs other than share and debt issue costs to be expensed, any pre-existing interest in an acquiree to be measured at fair value, with the related gain or loss recognised in profit or loss and any non-controlling (minority) interest to be measured at either fair value, or at its proportionate interest in the identifiable assets and liabilities of an acquiree, on a transaction-by-transaction basis. The application of this standard is not likely to have an effect on the Bank's financial statements.
- Amended IAS 27 - Consolidated and Separate Financial Statements (effective for annual periods beginning on or after 1 July 2009) requires accounting for changes in ownership interest by the group in a subsidiary, while maintaining control, to be recognized as an equity transaction. When the group loses control of subsidiary, any interest retained in the former subsidiary will be measured at fair value with the gain or loss recognized in the profit or loss. The application of the standard is not likely to have an effect on the Bank's financial statements.
- IFRS 7 - Financial Instruments: Disclosures (effective for annual periods beginning on or after 28 April 2008) supersedes IAS 30 - Disclosures in the Financial Statements of Banks and Similar Financial Institutions and the disclosure requirements of IAS 32 - Financial Instruments: Disclosure and Presentation. The standard would be applied when IAS 39 - Financial Instruments - Recognition and Measurement becomes applicable for Banks and would require significant increase in disclosures.
- IFRS 8 - Operating Segments (effective for annual periods beginning on or after 1 January 2009) introduces the "management approach" to segment reporting. IFRS 8 will require a change in the presentation and disclosure of segment information based on the internal reports that are regularly reviewed by the Bank's "chief operating decision maker" in order to assess each segment's performance and to allocate resources to them. Currently, the Bank presents segment information in respect of its business and geographical segments. This standard will have no effect on the Bank's reported total profit or loss or equity.
- IFRIC 13 - Customer Loyalty Programmes (effective for annual periods beginning on or after 1 July 2008) addresses the accounting by entities that operate or otherwise participate in customer loyalty programmes under which the customer can redeem credits for awards such as free or discounted goods or services. The application of IFRIC 13 is not likely to have a material effect on the Bank's financial statements.
- IFRIC 15 - Agreement for the Construction of Real Estate (effective for annual periods beginning on or after 1 October 2009) clarifies the recognition of revenue by real estate developers for sale of units, such as apartments or houses, 'off-plan', that is, before construction is complete. The IFRIC is not relevant to the Bank's operations.
- IFRIC 16- Hedge of Net Investment in a Foreign Operation (effective for annual periods beginning on or after 1 October 2008) clarifies that net investment hedging can be applied only to foreign exchange differences arising between the functional currency of a foreign operation and the parent entity's functional currency and only in an amount equal to or less than the net assets of the foreign operation, the hedging instrument may be held by any entity within the group except the foreign operation that is being hedged and that on disposal of a hedged operation, the cumulative gain or loss on the hedging instrument that was determined to be effective is

Notes to the Un-Consolidated Financial Statements

For the year ended 31 December 2008

reclassified to profit or loss. The Interpretation allows an entity that uses the step-by-step method of consolidation, an accounting policy choice to determine the cumulative currency translation adjustment that is reclassified to profit or loss on disposal of a net investment as if the direct method of consolidation had been used. The amendment is not likely to have an effect on the Bank's financial statements.

- The International Accounting Standards Board made certain amendments to existing standards as part of its first annual improvements project. The effective dates for these amendments vary by standard and most will be applicable to the Bank's 2009 financial statements. These amendments are unlikely to have an impact on the Bank's financial statements.
- IAS 27 - 'Consolidated and separate financial statements' (effective for annual periods beginning on or after 1 January 2009). The amendment removes the definition of the cost method from IAS 27 and replaces it with a requirement to present dividends as income in the separate financial statements of the investor. The amendment is not likely to have an effect on the Bank's financial statements.
- IFRIC - 17 Distributions of Non-cash Assets to Owners (effective for annual periods beginning on or after 1 July 2009) states that when a company distributes non cash assets to its shareholders as dividend, the liability for the dividend is measured at fair value. If there are subsequent changes in the fair value before the liability is discharged, this is recognised in equity. When the non cash asset is distributed, the difference between the carrying amount and fair value is recognised in the income statement. As the Bank does not distribute non-cash assets to its shareholders, this interpretation has no impact on the Bank's financial statements.
- IFRS 5 Amendment - Improvements to IFRSs - IFRS 5 Non-current Assets Held for Sale and Discontinued Operations (effective for annual periods beginning on or after 1 July 2009) specifies that: if an entity is committed to a sale plan involving the loss of control of a subsidiary, then it would classify all of that subsidiary's assets and liabilities as held for sale when the held for sale criteria in paragraphs 6 to 8 of IFRS 5 are met. Disclosures for discontinued operations would be required by the parent when a subsidiary meets the definition of a discontinued operation. The amendment is not likely to have an effect on Bank's financial statements.

Notes to the Un-Consolidated Financial Statements

For the year ended 31 December 2008

4. BUSINESS COMBINATION

Standard Chartered Bank, a company incorporated by Royal Charter in England, acquired American Express Bank Limited worldwide in 2008, and globally integrated its activities with that of Standard Chartered Bank effective 1 July 2008. The Pakistan operations of American Express Bank Limited comprised of Representative Offices in Karachi and Lahore, which were established on 18 January 2007 to support the global operations of the American Express Financial Institutions Group (FIG) by providing liaison services to financial institutions in Pakistan for their correspondent banking requirement. The Representative Offices did not undertake any commercial activity in Pakistan.

Consequent to the global acquisition of American Express Bank Limited, the assets and employees of its Pakistan Representative Offices have been transferred to Standard Chartered Bank (Pakistan) Limited effective from 1 July 2008. The closure of the Pakistan Representative Offices was approved by the Board of Investment, Government of Pakistan vide its letter no. FTP-7/(1509)/2008 dated 24 December 2008.

The assets and liabilities arising from the acquisition are as follows:

	(Rupees in '000)
Cash and bank balances	12,050
Operating fixed assets	3,828
Total assets	<u>15,878</u>
Other liabilities	6,258
Total liabilities	<u>6,258</u>
Net assets acquired (total purchase price)	9,620
Cash and bank balances	(12,050)
Cash flow on acquisition net of cash acquired	<u>(2,430)</u>

The fair value of the assets and liabilities of the Pakistan Representative Offices of American Express Bank Limited were not materially different from their book values.

5. DISCONTINUED OPERATIONS

The Sri Lanka branch operations of the Bank have been transferred to Standard Chartered Bank, Sri Lanka operations effective 10 October 2008 at net book value. The amount receivable from Standard Chartered Bank, Sri Lanka operations is reported in note 14.

6. CASH AND BALANCES WITH TREASURY BANKS

	Note	2008	2007
(Rupees in '000)			
In hand			
- Local currency	6.1	3,376,674	4,338,600
- Foreign currencies		1,120,491	1,688,979
With State Bank of Pakistan in:			
- Local currency current account		8,296,503	15,403,050
- Local currency current account-Islamic Banking		785,414	1,213,982
- Foreign currency deposit account			
Cash reserve account (5% of FE 25)		1,641,453	1,363,391
Special cash reserve account (15% of FE 25)		4,886,527	1,574,866
Local US Dollar collection account		60,175	124,235
With National Bank of Pakistan in:			
- Local currency current account		2,573,798	588,757
		<u>22,741,035</u>	<u>26,295,860</u>

6.1 This includes National Prize Bonds of Rs. 2.26 million (2007: Rs. 1.76 million).

Notes to the Un-Consolidated Financial Statements

For the year ended 31 December 2008

7. BALANCES WITH OTHER BANKS

	Note	2008	2007
		(Rupees in '000)	
In Pakistan			
- In current accounts		256,127	55,760
Outside Pakistan			
- In current accounts	7.1	<u>1,005,455</u>	<u>1,572,520</u>
		<u>1,261,582</u>	<u>1,628,280</u>
7.1	This includes balances of Rs. 975.202 million (2007: Rs. 1,377.71 million) held with branches / subsidiaries of Standard Chartered Bank Plc, UK outside Pakistan.		

8. LENDINGS TO FINANCIAL INSTITUTIONS

	Note	2008	2007
		(Rupees in '000)	
Repurchase agreement lendings (Reverse Repo)	8.1	12,475,673	8,130,517
Placements	8.2	18,991,225	7,095,387
Overdrawn vostros		-	31
		<u>31,466,898</u>	<u>15,225,935</u>

8.1 These carry mark-up at rates ranging between 11 to 14.9 percent per annum (2007: 9.20 to 9.89 percent per annum) payable at maturity and are due to mature by March 2009. The arrangements are governed under Master Repurchase Agreements.

8.2 This represents placements with branches/subsidiaries of Standard Chartered Bank Plc, UK outside Pakistan at mark-up rates ranging between 0.01 to 2.69 percent per annum (2007: 3.4 to 6.25 percent per annum) and are due to mature by March 2009.

8.3 Particulars of lending

	2008	2007
	(Rupees in '000)	
In local currency	12,475,673	8,130,548
In foreign currencies	18,991,225	7,095,387
	<u>31,466,898</u>	<u>15,225,935</u>

8.4 Securities held as collateral against lendings to financial institutions

	2008			2007		
	Held by bank	Further given as collateral	Total	Held by bank	Further given as collateral	Total
(Rupees in '000).....					
Market Treasury Bills	<u>12,475,673</u>	-	<u>12,475,673</u>	<u>8,130,517</u>	-	<u>8,130,517</u>

The market value of securities held as collateral against lendings to financial institutions amounted to Rs. 12,565 million (2007:Rs. 8,255 million).

Notes to the Un-Consolidated Financial Statements

For the year ended 31 December 2008

9. INVESTMENTS

9.1	Investments by type	Note	2008			2007		
			Held by bank	Given as collateral	Total	Held by bank	Given as collateral	Total
(Rupees in '000)								
Held for trading								
	Market Treasury Bills		989,010	-	989,010	-	-	-
	Pakistan Investment Bonds		3,916	-	3,916	560,172	-	560,172
			992,926	-	992,926	560,172	-	560,172
Available for sale								
	Market Treasury Bills	9.5	17,078,141	-	17,078,141	21,318,323	-	21,318,323
	Pakistan Investment Bonds	9.5	12,219,772	19,057	12,238,829	17,664,605	303,405	17,968,010
	Ordinary shares of listed companies	9.6	4	-	4	188	-	188
	Units / Certificates of mutual funds	9.7	3,940	-	3,940	172,479	-	172,479
	Term Finance Certificates -unlisted		-	-	-	107,094	-	107,094
	Ordinary shares of unlisted companies	9.8	86,818	-	86,818	86,818	-	86,818
	Wapda Sukuk Bonds	9.5	300,000	-	300,000	686,125	-	686,125
			29,688,675	19,057	29,707,732	40,035,632	303,405	40,339,037
Subsidiaries								
	Standard Chartered Services of Pakistan (Private) Limited		44,500	-	44,500	44,500	-	44,500
	Standard Chartered Modarba		42,000	-	42,000	42,000	-	42,000
	Standard Chartered Leasing Limited		730,589	-	730,589	143,969	-	143,969
		9.9	817,089	-	817,089	230,469	-	230,469
Investments at amortised cost								
	Provision for diminution in the value of investments		(3,827)	-	(3,827)	(519)	-	(519)
	Investments (net of provisions)		31,494,863	19,057	31,513,920	40,825,754	303,405	41,129,159
	Surplus / (deficit) on revaluation of held for trading securities		438	-	438	(3,326)	-	(3,326)
	Deficit on revaluation of available for sale securities		(1,922,733)	(4,962)	(1,927,695)	(420,680)	(8,687)	(429,367)
	Total Investments		29,572,568	14,095	29,586,663	40,401,748	294,718	40,696,466

9.2 Investments by segment

Federal Government Securities

	2008	2007
Market Treasury Bills	18,067,151	21,318,323
Pakistan Investment Bonds	12,242,745	18,528,182
Wapda Sukuk Bonds	300,000	686,125

Fully paid up ordinary shares

Listed companies	4	188
Unlisted companies	86,818	86,818

Investment in subsidiaries

Standard Chartered Services of Pakistan (Private) Limited	44,500	44,500
Standard Chartered Modarba	42,000	42,000
Standard Chartered Leasing Limited	730,589	143,969

Bonds and Term Finance Certificates

Unlisted Term Finance Certificates	-	107,094
------------------------------------	---	---------

Other investments (Mutual Funds)

	3,940	172,479
--	-------	---------

Total investment at amortised cost

	31,517,747	41,129,678
--	------------	------------

Less: Provision for diminution in the value of investments

	(3,827)	(519)
--	---------	-------

Surplus / (deficit) on revaluation of held for trading securities

	31,513,920	41,129,159
--	------------	------------

Deficit on revaluation of available for sale securities

	438	(3,326)
--	-----	---------

	(1,927,695)	(429,367)
--	-------------	-----------

	29,586,663	40,696,466
--	-------------------	-------------------

9.3 Investments include securities having book value of Rs. 19.06 million (2007: Rs. 18.63 million) pledged with the State Bank of Pakistan as security to facilitate T.T. discounting facility to Pakistan branches of the Bank, including an amount earmarked against the facilities allocated to branches now in Bangladesh.

9.4 Market Treasury Bills and Pakistan Investment Bonds are eligible for discounting with the State Bank of Pakistan.

Notes to the Un-Consolidated Financial Statements

For the year ended 31 December 2008

9.5 Quality of Available for sale securities

	2008			2007		
	Rating	Cost (Rupees in '000)	Market value (Rupees in '000)	Rating	Cost (Rupees in '000)	Market value (Rupees in '000)
Federal Government Securities						
Market Treasury Bills	Unrated	17,078,141	17,094,161	Unrated	21,318,323	21,300,912
Pakistan Investment Bonds	Unrated	12,238,829	10,295,053	Unrated	17,968,010	17,542,398
Wapda Sukuk Bonds	Unrated	300,000	300,000	Unrated	686,125	685,999
		<u>29,616,970</u>	<u>27,689,214</u>		<u>39,972,458</u>	<u>39,529,309</u>

9.6 Particulars of shares held - listed - Available for sale

	2008	2007		2008			2007		
	(Number of Shares)			Rating	Cost (Rupees in '000)	Market value (Rupees in '000)	Rating	Cost (Rupees in '000)	Market value (Rupees in '000)
-	87	Bank of Punjab Limited	-	-	-	AA/A1+	5	9	
-	437	Hub Power Company Limited	-	-	-	Unrated	12	13	
-	80	Southern Electric Power Company Limited	-	-	-	Unrated	1	-	
-	10,720	Sahrish Textile Mills Limited	-	-	-	Unrated	19	19	
900	9,400	Sakrand Sugar Mills Limited	Unrated	3	3	Unrated	30	32	
-	3,500	Bawany Sugar Mills Limited	-	-	-	Unrated	18	18	
-	13,700	Dadabhoy Cement Industries Limited.	-	-	-	Unrated	82	105	
200	6,000	Khurshid Spinning Mills Ltd.	Unrated	-	-	Unrated	11	11	
400	4,400	Taj Textile Limited	Unrated	1	1	Unrated	7	7	
-	360	World Call Telecommunication Ltd.	-	-	-	A+/A1	3	6	
				<u>4</u>	<u>4</u>		<u>188</u>	<u>220</u>	

All shares are ordinary shares of Rs. 10 each except otherwise mentioned.

9.7 Particulars of Units/ Certificates held in Mutual funds

	2008	2007		2008			2007		
	(Number of Shares)			Rating	Cost (Rupees in '000)	Market value (Rupees in '000)	Rating	Cost (Rupees in '000)	Market value (Rupees in '000)
-	494	UTP- Growth Fund	-	-	-	Unrated	6	6	
197	1,787,697	UTP Large Capital Fund	4-Star	2	1	4-Star	17,876	14,480	
5,250	5,250	Pakistan Capital Market Fund	5-Star	60	74	3-Star	60	74	
3,447	17,235	National Investment (Unit)Trust	5-Star	157	205	4-Star	787	1,075	
-	520,719	AMZ Plus Income Fund	-	-	-	A(F)	50,000	55,121	
-	1,000,000	AMZ Plus Stock Fund	-	-	-	Unrated	100,000	112,060	
372,100	375,000	Pakistan Strategic Allocation Fund	4-Star	3,721	848	4-Star	3,750	3,413	
				<u>3,940</u>	<u>1,128</u>		<u>172,479</u>	<u>186,229</u>	
		Provision for diminution in the value of investments		<u>(2,873)</u>	-		-	-	
				<u>1,067</u>	<u>1,128</u>		<u>172,479</u>	<u>186,229</u>	

Notes to the Un-Consolidated Financial Statements

For the year ended 31 December 2008

9.8 Particulars of shares held - Unlisted

2008 (Number of Shares)	2007		2008	Rating	2007	2008 (Rupees in '000)	2007
80	80	Khushali Bank Limited Ordinary Shares of Rs. 1,000,000 each Chief Executive: M. Ghalib Nishtar	A-/A-1		A-/A-1	83,088	83,088
573,769	573,769	Pakistan Export Finance Guarantee Agency Limited Chief Executive: S.M. Zaeem	Unrated		Unrated	2,835	2,835
8	8	Society for Worldwide Interbank Fund Transfer Chief Executive: Lazaro Campos	Unrated		Unrated	895	895
Provision for diminution in the value of investments						86,818	86,818
						(954)	(519)
						85,864	87,337

9.9 Investment in Subsidiaries

2008 (Number of Shares)	2007		2008 (Rupees in '000)	2007
4,450,000	4,450,000	Standard Chartered Services of Pakistan (Pvt) Limited- 100% owned	44,500	44,500
4,538,353	4,322,241	Standard Chartered Modarba - Listed 20% owned	42,000	42,000
84,579,276	25,917,296	Standard Chartered Leasing Limited - Listed 86.45% owned	730,589	143,969
			817,089	230,469

Standard Chartered Services of Pakistan (Private) Limited exercises control over Standard Chartered Modarba as its management company and also has a direct economic interest of 10 percent. Therefore, Standard Chartered Modarba is considered a subsidiary of Standard Chartered Services of Pakistan (Private) Limited.

During the year, the Bank has increased its holding in Standard Chartered Leasing Limited (SCLL) from 66.23% to 86.45%. The bank has underwritten the right issue and took up the shares not subscribed by other shareholders.

The market value of investments in listed subsidiaries, namely, Standard Chartered Modarba and Standard Chartered Leasing Limited at 31 December 2008 amounted to Rs 178.92 million (2007: Rs 287.5 million).

During the year the Bank has increased its holding in Standard Chartered Leasing Limited (SCLL) from 66.23% to 86.45%. The bank has underwritten the right issue and took up the shares not subscribed by other shareholders. The investment was made mainly to support the enhanced minimum capital requirement of the company as per the Securities and Exchange Commission of Pakistan guidelines and to further strengthen its leasing business growth. The break up value of company's investments at 31 December 2008 according to SCLL un-audited financial statements amounted to Rs. 636 million.

10. ADVANCES

	Note	2008 (Rupees in '000)	2007
Loans, cash credits, running finances, etc.			
- In Pakistan		133,532,439	127,785,053
- Outside Pakistan		-	-
		133,532,439	127,785,053
Bills discounted and purchased (excluding treasury bills)			
- Payable in Pakistan		1,753,623	568,009
- Payable outside Pakistan		2,430,209	2,732,487
		4,183,832	3,300,496
Advances - gross		137,716,271	131,085,549
Provision for non-performing advances	10.3	(12,114,806)	(11,548,534)
Advances - net of provision		125,601,465	119,537,015
10.1 Particulars of advances			
10.1.1 In local currency		121,624,887	110,579,131
In foreign currencies		3,976,578	8,957,884
		125,601,465	119,537,015
10.1.2 Short term (for upto one year)		97,846,968	91,320,721
Long term (for over one year)		27,754,497	28,216,294
		125,601,465	119,537,015

Notes to the Un-Consolidated Financial Statements

For the year ended 31 December 2008

10.2 Advances include Rs. 16,534.389 million (31 December 2007: Rs. 10,493.345 million) which have been placed under non-performing status as detailed below:

Category of classification	2008								
	Classified Advances			Provision Required			Provision Held		
	Domestic	Overseas	Total	Domestic	Overseas	Total	Domestic	Overseas	Total
	(Rupees in '000)								
OAEM	-	-	-	-	-	-	-	-	-
Substandard	5,481,653	-	5,481,653	1,387,150	-	1,387,150	1,387,150	-	1,387,150
Doubtful	2,953,293	-	2,953,293	1,182,296	-	1,182,296	1,182,296	-	1,182,296
Loss	8,099,443	-	8,099,443	7,749,943	-	7,749,943	7,749,943	-	7,749,943
	16,534,389	-	16,534,389	10,319,389	-	10,319,389	10,319,389	-	10,319,389
General Provision	-	-	-	1,795,417	-	1,795,417	1,795,417	-	1,795,417
	16,534,389	-	16,534,389	12,114,806	-	12,114,806	12,114,806	-	12,114,806

Category of classification	2007								
	Classified Advances			Provision Required			Provision Held		
	Domestic	Overseas	Total	Domestic	Overseas	Total	Domestic	Overseas	Total
	(Rupees in '000)								
OAEM	29,861	-	29,861	-	-	-	-	-	-
Substandard	2,879,116	-	2,879,116	659,157	-	659,157	659,157	-	659,157
Doubtful	2,598,586	-	2,598,586	1,912,166	-	1,912,166	1,912,166	-	1,912,166
Loss	4,985,782	-	4,985,782	4,908,175	-	4,908,175	4,908,175	-	4,908,175
	10,493,345	-	10,493,345	7,479,498	-	7,479,498	7,479,498	-	7,479,498
General Provision	-	-	-	4,069,036	-	4,069,036	4,069,036	-	4,069,036
	10,493,345	-	10,493,345	11,548,534	-	11,548,534	11,548,534	-	11,548,534

10.2.1 At 31 December 2008, the provision requirement has been reduced by Rs. 318.5 million being 30 percent of forced sale value (FSV) of all commercial and residential properties held as collateral as allowed by SBP BSD Circular 02 dated 27 January 2009. The said FSV benefit is not available for distribution of cash and stock dividend.

10.3 Particulars of provision against non-performing advances:

	2008			2007		
	Specific	General	Total	Specific	General	Total
	(Rupees in '000)					
Opening balance	7,479,498	4,069,036	11,548,534	5,762,307	3,688,261	9,450,568
Charge for the year	13,116,916	2,254,851	15,371,767	5,735,593	705,171	6,440,764
Reversals	(231,760)	(4,528,470)	(4,760,230)	-	(324,396)	(324,396)
	12,885,156	(2,273,619)	10,611,537	5,735,593	380,775	6,116,368
Amounts written off	(9,741,396)	-	(9,741,396)	(3,730,098)	-	(3,730,098)
Other movements	(303,869)	-	(303,869)	(288,304)	-	(288,304)
Closing balance	10,319,389	1,795,417	12,114,806	7,479,498	4,069,036	11,548,534

10.4 Particulars of provision against non-performing advances:

	2008			2007		
	Specific	General	Total	Specific	General	Total
	(Rupees in '000)					
In Local Currency	10,319,389	1,795,417	12,114,806	7,479,498	4,069,036	11,548,534
In Foreign Currencies	-	-	-	-	-	-
	10,319,389	1,795,417	12,114,806	7,479,498	4,069,036	11,548,534

10.5 Particulars of write offs:

10.5.1 Against provisions
Directly charged to profit and loss account

2008	2007
(Rupees in '000)	
9,741,396	3,730,098
9,741,396	3,730,098

10.5.2 Write-offs of Rs. 500,000 and above
Write-offs of below Rs. 500,000

632,347	414,772
9,109,049	3,315,326
9,741,396	3,730,098

10.6 Details of loans written-off of Rs. 500,000 and above:

In terms of sub-section (3) of section 33A of the Banking Companies Ordinance, 1962, the statement in respect of written-off loans or any other financial relief of five hundred thousand rupees or above allowed to a person(s) during the year ended 31 December 2008 is given in Annexure 1.

Notes to the Un-Consolidated Financial Statements

For the year ended 31 December 2008

10.7 Particulars of loans and advances to directors, associated companies, etc.

Note

2008

2007

(Rupees in '000)

- (i) Debts due by directors, executives or officers of the bank or any of them either severally or jointly with any other persons

Balance at beginning of the year	2,144,282	2,387,765
Loans granted during the year	1,252,176	983,129
Repayments	(1,012,239)	(1,226,612)
Balance at end of the year	<u>2,384,219</u>	<u>2,144,282</u>

- (ii) Debts due by companies or firms in which the directors of the bank are interested as directors, partners or in the case of private companies as members

Balance at beginning of the year	1,081,548	877,636
Loans granted during the year	7,513,102	3,485,939
Repayments / adjustments	(7,524,651)	(3,282,027)
Balance at end of the year	<u>1,069,999</u>	<u>1,081,548</u>

11. OPERATING FIXED ASSETS

Capital work-in-progress	11.1	96,741	257,841
Property and equipment	11.2	3,789,534	3,476,298
		<u>3,886,275</u>	<u>3,734,139</u>

11.1 Capital work-in-progress

Civil works	25,483	44,330
Advance payment towards property and equipment	66,753	194,768
Consultants' fee and other charges	4,505	18,743
	<u>96,741</u>	<u>257,841</u>

11.2 Property and equipment

	2008						
	Owned				Held under finance lease		Total
	Land and buildings on freehold land	Land and buildings on leasehold land	Furniture, fixtures and office equipment	Vehicles	Computer equipment	Vehicles	
	(Rupees in '000)						
Cost							
At 1 January 2008	2,779,322	493,315	2,941,557	183,502	-	-	6,397,696
Additions during the year	488,826	-	645,327	5,651	-	-	1,139,804
Acquisition	-	-	715	6,230	-	-	6,945
Transfers / write offs	(84,094)	-	(171,446)	-	-	-	(255,540)
Deletions	-	(29,735)	(43,649)	(120,650)	-	-	(194,034)
At 31 December 2008	3,184,054	463,580	3,372,504	74,733	-	-	7,094,871
Depreciation							
At 1 January 2008	655,596	263,362	1,931,609	70,831	-	-	2,921,398
Charge for the year	152,787	1,785	528,770	20,759	-	-	704,101
Acquisition	-	-	520	2,597	-	-	3,117
Transfers / write offs	(53,201)	-	(165,747)	-	-	-	(218,948)
Deletions	-	(15,464)	(35,971)	(52,896)	-	-	(104,331)
At 31 December 2008	755,182	249,683	2,259,181	41,291	-	-	3,305,337
Net book value	2,428,872	213,897	1,113,323	33,442	-	-	3,789,534
	2007						
Cost							
At 1 January 2007	2,497,284	493,315	2,349,406	224,705	282,087	3,054	5,849,851
Additions during the year	380,378	-	621,685	56,496	-	-	1,058,559
Transfers / write offs	(39,528)	-	(2,651)	(3,433)	(282,087)	(3,054)	(330,753)
Adjustments	(58,812)	-	9,719	258	-	-	(48,835)
Deletions	-	-	(36,602)	(94,524)	-	-	(131,126)
At 31 December 2007	2,779,322	493,315	2,941,557	183,502	-	-	6,397,696
Depreciation							
At 1 January 2007	639,097	208,288	1,518,226	68,872	256,655	1,986	2,693,124
Charge for the year	100,051	55,074	389,830	39,238	25,432	-	609,625
Transfers / write offs	(24,740)	-	47,789	(1,510)	(282,087)	(1,986)	(262,534)
Adjustments	(58,812)	-	9,719	258	-	-	(48,835)
Deletions	-	-	(33,955)	(36,027)	-	-	(69,982)
At 31 December 2007	655,596	263,362	1,931,609	70,831	-	-	2,921,398
Net book value	2,123,726	229,953	1,009,948	112,671	-	-	3,476,298
Rate of depreciation	5% - 6.67%	6.67%	10% - 33.33%	20%	20% - 33.33%	20%	

Notes to the Un-Consolidated Financial Statements

For the year ended 31 December 2008

11.2.1 Depreciation rates for furniture, fixtures and office equipment are as follows:

Furniture and fixtures	10-20	percent
Printers	20	percent
Other office equipment	20	percent
Computer equipment	20-33.33	percent

11.3 Details of disposal of fixed assets whose original cost or the book value exceeds Rs. 1 million or Rs 250,000, which ever is less and assets disposed off to the chief executive or to a director or to executives or to shareholder holding not less than 10% of the voting shares of the bank or to any related party, irrespective of value, are given below:

Particulars	Cost	Accumulated depreciation	Book value	Gain / (Loss) on		Particulars of Purchaser
				Sale Proceeds	Sale	
------(Rupees '000)-----						
Motor Vehicles	800	800	-	230	230	Under Tender
Motor Vehicles	560	162	398	388	(10)	Service Rule
Motor Vehicles	998	589	409	485	76	Service Rule
Motor Vehicles	1,038	449	589	620	31	Service Rule
Motor Vehicles	1,042	451	591	622	31	Service Rule
Motor Vehicles	1,042	418	624	645	21	Service Rule
Motor Vehicles	936	271	665	649	(16)	Service Rule
Motor Vehicles	1,288	393	895	880	(15)	Service Rule
Motor Vehicles	841	523	318	373	55	Service Rule
Motor Vehicles	1,169	727	442	409	(33)	Service Rule
Motor Vehicles	881	395	486	470	(16)	Service Rule
Motor Vehicles	578	122	456	511	55	Service Rule
Motor Vehicles	886	369	517	539	22	Service Rule
Motor Vehicles	555	205	350	355	5	Service Rule
Motor Vehicles	555	83	472	472	-	Service Rule
Motor Vehicles	1,003	608	395	496	101	Service Rule
Motor Vehicles	936	315	621	612	(9)	Service Rule
Motor Vehicles	1,245	1,206	39	249	210	Service Rule
Motor Vehicles	560	234	326	358	32	Service Rule
Motor Vehicles	560	56	504	541	37	Service Rule
Furniture and Fitting	1,695	1,052	643	228	(415)	Under Tender
Motor Vehicles	405	343	62	155	93	Service Rule
Motor Vehicles	560	234	326	346	20	Service Rule
Motor Vehicles	885	412	473	510	37	Service Rule
Motor Vehicles	936	301	635	636	1	Service Rule
Motor Vehicles	560	162	398	396	(2)	Service Rule
Motor Vehicles	739	439	300	372	72	Service Rule
Motor Vehicles	560	287	273	317	44	Service Rule
Motor Vehicles	746	620	126	324	198	Service Rule
Motor Vehicles	554	74	480	480	-	Service Rule
Motor Vehicles	570	139	431	380	(51)	Service Rule
Plant and Fixed Equipment	1,565	157	1,408	1,400	(8)	Insurance claim
Motor Vehicles	931	242	689	441	(248)	Service Rule
Motor Vehicles	560	84	476	476	-	Service Rule
Motor Vehicles	1,288	415	873	859	(14)	Service Rule
Plant and Fixed Equipment	2,200	2,200	-	271	271	Under Tender
Motor Vehicles	1,080	572	508	587	79	Service Rule
Motor Vehicles	560	84	476	513	37	Service Rule
Furniture and Fitting	1,018	718	300	140	(160)	Under Tender
Furniture and Fitting	1,377	1,280	97	114	17	Under Tender
Motor Vehicles	936	172	764	764	-	Service Rule
Motor Vehicles	739	531	208	328	120	Service Rule
Motor Vehicles	901	135	766	766	-	Service Rule
Motor Vehicles	1,288	415	873	794	(79)	Service Rule
Motor Vehicles	560	288	272	317	45	Service Rule
Motor Vehicles	554	55	499	517	18	Service Rule
Motor Vehicles	745	476	269	381	112	Service Rule
Motor Vehicles	554	74	480	480	-	Service Rule
Motor Vehicles	845	540	305	411	106	Service Rule
Motor Vehicles	1,288	301	987	945	(42)	Service Rule
Motor Vehicles	1,003	278	725	513	(212)	Service Rule
Motor Vehicles	882	398	484	518	34	Service Rule
Motor Vehicles	560	243	317	335	18	Service Rule
Motor Vehicles	845	635	210	169	(41)	Service Rule
Motor Vehicles	1,283	681	602	577	(25)	Service Rule
Motor Vehicles	555	295	260	308	48	Service Rule
Motor Vehicles	655	327	328	398	70	Service Rule
Motor Vehicles	554	101	453	461	8	Service Rule
Motor Vehicles	560	84	476	476	-	Service Rule
Motor Vehicles	936	377	559	579	20	Service Rule
Motor Vehicles	901	165	736	751	15	Service Rule
Motor Vehicles	1,288	150	1,138	1,138	-	Service Rule
Motor Vehicles	1,043	370	673	681	8	Service Rule
Motor Vehicles	560	316	244	299	55	Service Rule
Motor Vehicles	560	93	467	476	9	Service Rule
Motor Vehicles	1,043	504	539	800	261	Insurance claim
Motor Vehicles	745	596	149	295	146	Service Rule
Motor Vehicles	560	156	404	411	7	Service Rule
Motor Vehicles	1,038	501	537	598	61	Service Rule
Motor Vehicles	1,448	1,089	359	290	(69)	Service Rule
Furniture and Fitting	1,282	1,079	203	534	331	Under Tender
Motor Vehicles	554	92	462	461	(1)	Service Rule
Motor Vehicles	901	165	736	736	-	Service Rule

Notes to the Un-Consolidated Financial Statements

For the year ended 31 December 2008

Particulars	Cost	Accumulated depreciation	Book value	Gain / (Loss) on		Mode of Disposal	Particulars of Purchaser
				Sale Proceeds	Sale		
----- (Rupees '000) -----							
Motor Vehicles	896	164	732	731	(1)	Service Rule	Car Sold to Waheed Ghuman Veh. #. LED-6699
Motor Vehicles	841	168	673	672	(1)	Service Rule	Car Sold to Waseem Irshad Veh. #. LED07-6272
Motor Vehicles	554	102	452	452	-	Service Rule	Car Sold to Mohammed Faisal Saeed Veh. #. LED07-6478
Motor Vehicles	555	206	349	377	28	Service Rule	Car Sold to Ali Sabih Hameed Veh. #. AKQ-983
Motor Vehicles	1,288	172	1,116	1,159	43	Service Rule	Car Sold to Asad Humayun Veh. #. LEH07-7814
Motor Vehicles	1,038	322	716	678	(38)	Service Rule	Car Sold to Hamid Mehmood Mirza Veh. #. LWL-737
Motor Vehicles	1,003	690	313	524	211	Service Rule	Car Sold to Jamal Shahid Hussain Veh. #. AGU-561
Motor Vehicles	1,288	215	1,073	1,028	(45)	Service Rule	Car Sold to Kamran Bashir Veh. #. LEF07-6292
Motor Vehicles	560	103	457	467	10	Service Rule	Car Sold to Malik Basit Zia Veh. #. LEE07-8217
Motor Vehicles	1,288	172	1,116	1,138	22	Service Rule	Car Sold to Mansoor Mukhtar Veh. #. APN-141
Motor Vehicles	901	195	706	721	15	Service Rule	Car Sold to Mirza M. Asim Baig Veh. #. ANL-269
Motor Vehicles	560	112	448	457	9	Service Rule	Car Sold to Shafiqat M. Siddiqui Veh. #. LED07-6473
Motor Vehicles	1,288	258	1,030	1,073	43	Service Rule	Car Sold to Shahram Raza Bakhtiar Veh. #. LED07-1991
Motor Vehicles	560	217	343	358	15	Service Rule	Car Sold to Wamiq Hassan Veh. #. ALA-398
Motor Vehicles	1,288	215	1,073	1,095	22	Service Rule	Car Sold to Abdul Mateen Veh. #. LEF07-6272
Motor Vehicles	1,288	215	1,073	1,095	22	Service Rule	Car Sold to Sohail Awan Veh. #. ANQ-578
Motor Vehicles	560	174	386	396	10	Service Rule	Car Sold to Javid Alam Shah Veh. #. LWF-4225
Motor Vehicles	1,043	191	852	852	-	Service Rule	Car Sold to Mohammad Ajmal Sheikh Veh. #. LK-989
Motor Vehicles	560	208	352	358	6	Service Rule	Car Sold to Sohail Anwar Veh. #. LWM-8244
Motor Vehicles	625	282	343	380	37	Service Rule	Car Sold to Khalid Rafique Chaudhry Veh. #. LWA-266
Motor Vehicles	744	492	252	349	97	Service Rule	Car Sold to Mohammad Raza Ali Veh. #. LZP-671
Motor Vehicles	1,038	485	553	609	56	Service Rule	Car Sold to Sabahat Yousuf Dar Veh. #. LWA-0244
Motor Vehicles	881	497	384	460	76	Service Rule	Car Sold to Nadeem Faisal Veh. #. LZU-313
Motor Vehicles	560	121	439	441	2	Service Rule	Car Sold to Ahmar Tahir Saeed Veh. #. ANZ-080
Motor Vehicles	560	112	448	441	(7)	Service Rule	Car Sold to Muhammad Nasir Veh. #. LED07-8696
Motor Vehicles	901	195	706	751	45	Service Rule	Car Sold to Inayat Ali Veh. #. LED07-8688
Motor Vehicles	554	102	452	452	-	Service Rule	Car Sold to Aman Gul Veh. #. ANQ-732
Motor Vehicles	549	119	430	448	18	Service Rule	Car Sold to Manzoor A. Qamar Veh. #. LED07-6476
Motor Vehicles	879	117	762	762	-	Service Rule	Car Sold to Mohsin Zia Veh. #. LEF-2324
Motor Vehicles	901	195	706	709	3	Service Rule	Car Sold to Qalab Hussain Veh. #. LED07-8690
Motor Vehicles	1,100	1,100	-	633	633	Under Tender	Car Sold Thru. Tender Veh. #. AEV-103 (Zahid Qadri)
Motor Vehicles	6,000	5,395	605	1,277	672	Under Tender	Car Sold Thru. Tender Veh. #. AFG-889 (Muhammad Fahad)
Furniture and Fitting	1,407	1,407	-	164	164	Under Tender	Assets sold to M/s JAF Enterprises
Furniture and Fitting	1,885	1,805	80	1,444	1,364	Under Tender	Assets sold to M/s Ibrahim Osman & Soomro
Plant and Fixed Equipment	7,700	7,420	280	849	569	Under Tender	Assets sold to M/s Ibrahim Osman & Soomro
Motor Vehicles	555	139	416	437	21	Service Rule	Car Sold to S.M. Tahir Ali Jafri Veh. #. ANC-210
Motor Vehicles	826	165	661	661	-	Service Rule	Car Sold to Umair Bin Moin Veh. #. LW-215
Motor Vehicles	879	412	467	497	30	Service Rule	Car Sold to Muzammil Hussain Veh. #. AJV-265
Motor Vehicles	1,040	341	699	666	(33)	Service Rule	Car Sold to Zulfiqar Ahmed Veh. #. FSM-140
Motor Vehicles	554	111	443	504	61	Insurance claim	Amount revd. From Adamjee Ins. Veh. #. ANQ-734 (M.Rehan)
Motor Vehicles	560	245	315	352	37	Service Rule	Car Sold to Muhammad Ghufan Veh. #. FSN-888
Motor Vehicles	560	131	429	441	12	Service Rule	Car Sold to Nauman Aftab Veh. #. LED07-6993
Motor Vehicles	909	182	727	727	-	Service Rule	Car Sold to Faryal Ali Veh. #. APB-319
Short leasehold Property - Cost	2,524	1,498	1,026	57	(969)	Under Agreement	Assets sold to Landlord Haji Mohammad (GB-Plaza Hayatabad)
Motor Vehicles	560	227	333	335	2	Service Rule	Car Sold to Zaheer Ahmed Veh. #. AKY-784
Motor Vehicles	1,288	86	1,202	1,224	22	Service Rule	Car Sold to Asad Abbas Veh. #. AQR-295
Motor Vehicles	560	131	429	457	28	Service Rule	Car Sold to S. Wasif A. Subzwari Veh. Eng. #. 1986089
Motor Vehicles	881	484	397	470	73	Service Rule	Car Sold to Ejaz Ahmed Malik Veh. #. LZY-3040
Motor Vehicles	935	296	639	660	21	Service Rule	Car Sold to Imran Aslam Veh. #. LB-576
Motor Vehicles	560	344	216	388	172	Service Rule	Car Sold to Imran Aslam Veh. #. JF-106
Motor Vehicles	896	224	672	791	119	Service Rule	Car Sold to Muhammad Usman Veh. #. LED07-9485
Motor Vehicles	1,288	215	1,073	966	(107)	Service Rule	Car Sold to M.Saqib Pal Veh. Eng. #. 198760
Motor Vehicles	560	245	315	352	37	Service Rule	Car Sold to Tahir H. Mirza Veh. #. AKZ-290
Motor Vehicles	901	180	721	709	(12)	Service Rule	Car Sold to Sajid Hassan Khan Veh. Eng. #. 1048126
Motor Vehicles	841	291	550	538	(12)	Service Rule	Car Sold to Bashir Mirza Veh. #. LEA07-5900
Computer Equipment	2,615	795	1,820	2,240	420	Insurance claim	Amount Received from AIG (9-Burnt Branches)
Furniture and Fitting	3,566	2,861	705	1,514	809	Insurance claim	Amount Received from AIG (9-Burnt Branches)
Office Equipment	912	468	444	562	118	Insurance claim	Amount Received from AIG (9-Burnt Branches)
Plant and Fixed Equipment	2,492	1,077	1,415	1,712	297	Insurance claim	Amount Received from AIG (9-Burnt Branches)
Short leasehold Property - Cost	27,040	13,870	13,170	13,839	669	Insurance claim	Amount Received from AIG (9-Burnt Branches)
Motor Vehicles	555	252	303	349	46	Service Rule	Car Sold to Junaid Shabbir Veh. #. KE-862
Motor Vehicles	879	264	615	633	18	Service Rule	Car Sold to Saeed Akhtar Veh. #. LW-218
Motor Vehicles	896	239	657	632	(25)	Service Rule	Car Sold to Sheikh Anwar Ali Veh. #. LED07-3126
Computer Equipment	5,025	5,025	-	150	150	Under Tender	Assets sold to Ilyas Hussain Soomro (Apvision Scrap)
Furniture and Fitting	2,415	2,227	188	230	42	Under Tender	Assets sold to Ilyas Hussain Soomro (Apvision Scrap)
Office Equipment	2,832	2,832	-	91	91	Under Tender	Assets sold to Ilyas Hussain Soomro (Apvision Scrap)
Motor Vehicles	560	112	448	448	-	Service Rule	Car Sold to Aisha Azhar Eng. #. X65525
Motor Vehicles	1,288	772	516	580	64	Service Rule	Car Sold to Syed Zaheer Mehdi Veh. #. AJM-248
Motor Vehicles	1,038	438	600	653	53	Service Rule	Car Sold to Haroon Rashid Veh. #. LWL-121
Motor Vehicles	560	168	392	403	11	Service Rule	Car Sold to Nabeel Aslam Cultus-LED07-6467
	178,421	91,163	87,258	95,424	8,166		

Items having book value of less than Rs. 250,000 and cost of less than Rs. 1,000,000.

Motor Vehicles	11,791	9,506	2,285	8,182	5,897		
Furniture and Fitting	3,636	3,476	160	291	131		
Computer Equipment	186	186	-	17	17		
	194,034	104,331	89,703	103,914	14,211		

Notes to the Un-Consolidated Financial Statements

For the year ended 31 December 2008

12 INTANGIBLE ASSETS

	2008					Total
	Goodwill	Core deposits intangible	Customer relationships intangible	Brand names	Computer software	
	(Rs. in '000)					
Cost						
At 1 January 2008	26,095,310	1,982,413	774,680	389,400	311,963	29,553,766
Additions during the year	-	-	-	-	-	-
Deletions/ write offs	-	-	-	-	(11,765)	(11,765)
Adjustments	-	-	-	-	-	-
At 31 December 2008	<u>26,095,310</u>	<u>1,982,413</u>	<u>774,680</u>	<u>389,400</u>	<u>300,198</u>	<u>29,542,001</u>
Depreciation						
At 1 January 2008	-	775,586	336,570	52,140	155,618	1,319,914
Charge for the year	-	419,796	160,495	38,926	76,084	695,301
Deletions/ write offs	-	-	-	-	(8,274)	(8,274)
Adjustments	-	-	-	-	-	-
At 31 December 2008	<u>-</u>	<u>1,195,382</u>	<u>497,065</u>	<u>91,066</u>	<u>223,428</u>	<u>2,006,941</u>
Net book value	<u>26,095,310</u>	<u>787,031</u>	<u>277,615</u>	<u>298,334</u>	<u>76,770</u>	<u>27,535,060</u>
	2007					
Cost						
At 1 January 2007	26,095,310	1,982,413	774,680	389,400	221,163	29,462,966
Additions during the year	-	-	-	-	84,182	84,182
Deletions/ write offs	-	-	-	-	(30,612)	(30,612)
Adjustments	-	-	-	-	37,230	37,230
At 31 December 2007	<u>26,095,310</u>	<u>1,982,413</u>	<u>774,680</u>	<u>389,400</u>	<u>311,963</u>	<u>29,553,766</u>
Depreciation						
At 1 January 2007	-	203,351	108,818	13,200	70,910	396,279
Charge for the year	-	572,235	227,752	38,940	61,729	900,656
Deletions/ write offs	-	-	-	-	(14,251)	(14,251)
Adjustments	-	-	-	-	37,230	37,230
At 31 December 2007	<u>-</u>	<u>775,586</u>	<u>336,570</u>	<u>52,140</u>	<u>155,618</u>	<u>1,319,914</u>
Net book value	<u>26,095,310</u>	<u>1,206,827</u>	<u>438,110</u>	<u>337,260</u>	<u>156,345</u>	<u>28,233,852</u>
Rate of amortisation					20%	

- 12.1** The recoverable amount for the purpose of assessing impairment on goodwill on acquisition of Union Bank Limited was based on value in use. The calculations are based on cash flow projections, based on budgets and forecast approved by the management covering one year period. These are then extrapolated to a further period of 19 years using steady long term forecast GDP growth rate and a terminal value determined based on long term earning multiple. The cash flows are discounted using pre tax discount rate which reflect current market rate appropriate for the business. For the calculation as at 31 December 2008, the bank has used a long term forecast GDP growth rate of 5.6% and discount rate of 25.9 percent. The management believes that any reasonable possible changes to the key assumptions on which calculation of recoverable amount is based would not cause the carrying amount to exceed the recoverable amount.

Notes to the Un-Consolidated Financial Statements

For the year ended 31 December 2008

13 DEFERRED TAX ASSETS - NET

The following are major deferred tax assets / (liabilities) recognised and movement thereon:

	2008			As at 1 December 2008
	As at 1 January 2008	(Charges)/ credit to profit and loss	Debit/ (Credit) to equity	
	(Rs. '000)			
Available for sale investments	155,102	-	519,613	674,715
Accumulated business losses	-	81,225	-	81,225
Provisions for loans and advances	4,041,987	198,196	-	4,240,183
Other assets	(6,576)	8,157	-	1,581
Fixed assets	(353,949)	(33,658)	-	(387,607)
Deposits	14,060	(14,060)	-	-
Subordinated loans	(22,979)	22,979	-	-
Other liabilities	11,492	(11,492)	-	-
Goodwill	(604,589)	(676,664)	-	(1,281,253)
Actuarial gains on retirement benefits	(33,531)	6,896	(3,479)	(30,114)
	3,201,017	(418,421)	516,134	3,298,730

	2007			As at 1 December 2007
	As at 1 January 2007	(Charges)/ credit to profit and loss	Debit/ (Credit) to equity	
	(Rs. '000)			
Available for sale investments	168,198	-	(13,096)	155,102
Investments - Union Bank Limited	152,794	(152,794)	-	-
Provisions for loans and advances	3,140,707	901,280	-	4,041,987
Other assets	(16,913)	10,337	-	(6,576)
Fixed assets	(281,807)	(72,142)	-	(353,949)
Deposits	124,232	(110,172)	-	14,060
Subordinated loans	(22,979)	-	-	(22,979)
Liabilities against assets subject to finance lease	(317)	317	-	-
Other liabilities	11,492	-	-	11,492
Goodwill	(153,745)	(450,844)	-	(604,589)
Actuarial gains on retirement benefits	(17,886)	-	(15,645)	(33,531)
	3,103,776	125,982	(28,741)	3,201,017

Notes to the Un-Consolidated Financial Statements

For the year ended 31 December 2008

14 OTHER ASSETS

	Note	2008	2007
		(Rupees in '000)	
Income / mark-up accrued in local currency		5,174,860	3,523,623
Income / mark-up accrued in foreign currencies		193,985	364,269
Advances, deposits, advance rent and other prepayments		1,433,662	2,163,832
Receivable from Defined Benefit Plans		36,526	89,235
Clearing Suspense account		-	64,170
Advance taxation (payments less provisions)		342,134	-
Branch adjustment account		123,209	-
Unrealized gain on forward foreign exchange contracts		1,038,660	536,533
Interest rate derivatives and currency option - positive fair value		6,212,144	2,990,438
Receivable from SBP / Government of Pakistan		410,193	1,343,145
Due from associated undertakings / holding company		55,787	-
Assets held for sale	5	-	798,796
Receivable from Standard Chartered Bank, Sri Lanka operations	5	162,210	-
Non-banking assets acquired in satisfaction of claims		107,303	107,303
Tax compensation under section 102 of the Income Tax Ordinance		160,653	160,653
Bank acceptances		3,673,564	4,635,127
Unsettled trades		104,490	-
Others		117,393	322,829
		19,346,773	17,099,953
Less: Provision against other assets	14.1	(107,303)	(107,303)
		19,239,470	16,992,650

14.1 Provision against other assets

Opening balance	107,303	107,303
Charge for the year	-	-
Closing balance	107,303	107,303

15. BILLS PAYABLE

In Pakistan	4,161,727	6,553,798
Outside Pakistan	134,693	83,590
	4,296,420	6,637,388

Notes to the Un-Consolidated Financial Statements

For the year ended 31 December 2008

	Note	2008	2007
		(Rupees in '000)	
16. BORROWINGS FROM FINANCIAL INSTITUTIONS			
In Pakistan		8,666,891	4,005,873
Outside Pakistan		28,839	2,610,192
		8,695,730	6,616,065
16.1 Particulars of borrowings with respect to currencies			
In local currency		8,666,891	4,005,873
In foreign currencies		28,839	2,610,192
		8,695,730	6,616,065
16.2 Details of borrowings secured / unsecured			
Secured			
Borrowings from State Bank of Pakistan under export refinance scheme	16.2.1	5,996,980	3,263,818
Repurchase agreement borrowings		-	300,000
State Bank of Pakistan -LTF- Export oriented projects	16.2.2	458,759	442,055
		6,455,739	4,005,873
Unsecured			
Call borrowings		2,200,000	-
Overdrawn nostro accounts	16.2.3	39,991	2,610,192
		8,695,730	6,616,065
16.2.1	Mark-up on export refinance from the State Bank of Pakistan is charged at 6.5 percent (2007: 6.5 percent) per annum. These loans are secured against demand promissory notes executed by the Bank in favour of the State Bank of Pakistan.		
16.2.2	Mark-up on long term finance for export oriented projects from the State Bank of Pakistan is charged at rates ranging between 4.0 to 7.0 percent (2007: 4.0 to 5.0 percent) per annum. These loans are secured against promissory notes executed by the Bank in favour of the State Bank of Pakistan.		
16.2.3	These include overdrawn nostro accounts with branches / subsidiaries of Standard Chartered Bank Plc., UK outside Pakistan amounting to Rs. 28.590 million (2007: Rs. 2,599.288 million).		

Notes to the Un-Consolidated Financial Statements

For the year ended 31 December 2008

17. DEPOSITS AND OTHER ACCOUNTS

Customers

- Fixed deposits
- Savings deposits
- Current accounts - Non-remunerative
- Margin accounts
- Special exporters' account

Financial Institutions

- Remunerative deposits
- Non-remunerative deposits

Note

2008

2007

(Rupees in '000)

	51,228,362	46,870,179
	61,960,411	68,995,739
	59,507,796	60,150,917
	1,156,891	938,211
	157,004	20,778
	174,010,464	176,975,824
	-	-
17.1	541,337	185,806
	541,337	185,806
	174,551,801	177,161,630

17.1 This includes Rs. 108.826 million (2007: Rs. 185.806 million) for balances of branches / subsidiaries of Standard Chartered Bank Plc., UK operating outside Pakistan.

17.2 Particulars of deposits

In local currency

In foreign currencies

141,772,948	146,952,016
32,778,853	30,209,614
174,551,801	177,161,630

18. SUB-ORDINATED LOANS

Term Finance Certificates issued

18.1

1,710,300

1,912,455

18.1 The Bank had issued subordinated Term Finance Certificates in three issues. The first issue of Rs 750 million was fully repaid during the year. The outstanding second and third issues of Rs 750 million and Rs 1,000 million respectively are unsecured and are subordinated to the depositors and other creditors of the bank and carry the following terms:

	Second Issue	Third Issue
Year of Issue	2003	2005
Rating	AAA	AAA
Rate	0.75% above the cut-off yield of last successful auction of five years PIB	2.00% above the six months Karachi Inter-Bank Offered Rate ("KIBOR") prevailing one working day prior to the beginning of each semi annual period
Floor	5%	-
Ceiling	10.75%	-
Repayment	7 years	7 years

Notes to the Un-Consolidated Financial Statements

For the year ended 31 December 2008

19. OTHER LIABILITIES

Note	2008	2007
	(Rupees in '000)	
Mark-up / return / interest payable in local currency	2,719,823	1,532,845
Mark-up / return / interest payable in foreign currencies	60,337	105,897
Accrued expenses	1,411,244	1,561,821
Provision for taxation	-	673,089
Advance payments	144,897	1,401,543
Sundry creditors	815,327	1,256,088
Unrealized loss on forward foreign exchange contracts	1,102,711	476,831
Unrealized loss on interest rate derivatives and currency options	12,288,361	2,098,723
Provision against cross currency swaps	296,219	-
Payable to defined contribution plans	10,304	31,993
Liabilities held for sale	5	649,633
Due to Holding Company	19.1	6,864,604
Unclaimed balances		16,409
Clearing suspense account		282,361
Provision against off balance sheet obligations	19.2	76,762
Worker's Welfare Fund (WWF) payable	19.3	25,000
Bank acceptances		3,673,564
Unsettled trades		2,731,965
Others		85,899
	32,605,787	20,151,366

19.1 Due to Holding Company

On account of reimbursement of executive and general administrative expenses	6,678,876	3,258,982
Others	185,728	566,013
	6,864,604	3,824,995

19.2 Provision against off-balance sheet obligations

Opening balance	193,495	72,932
(Reversal) / charge for the year	(116,733)	120,563
Closing balance	76,762	193,495

19.3 The Worker's Welfare Ordinance, 1971 has been amended vide Finance Act, 2008 by virtue of which the bank is now liable to pay WWF @ 2% of profit before tax as per accounts or declared income as per income tax return, whichever is higher. Accordingly the liability of Rs. 25 million on the basis of profit before tax for the period ended 31 December 2008 has been accounted for in the year and included in other charges.

Notes to the Un-Consolidated Financial Statements

For the year ended 31 December 2008

20. SHARE CAPITAL

20.1 Authorized

2008 (Number of Shares)	2007 (Number of Shares)	Note	2008 (Rupees in '000)	2007 (Rupees in '000)
<u>4,000,000,000</u>	<u>4,000,000,000</u>	Ordinary shares of Rs.10 each	<u>40,000,000</u>	<u>40,000,000</u>

20.2 Issued, subscribed and paid-up

2,939,785,018	2,939,785,018	Ordinary shares of Rs. 10 each fully paid in cash	29,397,850	29,397,850
931,800,003	931,800,003	Issued in terms of scheme of amalgamation	9,318,000	9,318,000
		20.3		
<u>3,871,585,021</u>	<u>3,871,585,021</u>		<u>38,715,850</u>	<u>38,715,850</u>

20.3 These represent 892,554,151 shares of Rs 10 each issued and allotted at par to Standard Chartered Bank, United Kingdom against transfer of entire undertaking of SCB Branch Business by SCB to the Bank and 39,245,852 shares issued and allotted at par credited as fully paid up to persons who were registered shareholders of Union Bank. These shares have been issued in accordance with the scheme of amalgamation duly approved by State Bank of Pakistan on 4 December 2006.

20.4 At 31 December 2008, Standard Chartered Bank, United Kingdom, held 98.99% shares of the Bank.

21. Reserves

	Note	2008	2007
(Rupees in '000)			
Share premium	21.1	1,036,090	1,036,090
Statutory reserve	21.2	776,402	650,493
Exchange translation reserve		-	(33,539)
		<u>1,812,492</u>	<u>1,653,044</u>

21.1 This represents excess of fair value of the shares over par value of shares issued to registered shareholders of Union Bank in terms of the amalgamation scheme.

21.2 In accordance with the Banking Companies Ordinance, 1962, the Bank is required to transfer twenty percent of its profit of each year to reserve fund until the amount in such fund equals the paid-up capital of the Bank.

Notes to the Un-Consolidated Financial Statements

For the year ended 31 December 2008

22. DEFICIT / (SURPLUS) ON REVALUATION OF SECURITIES - NET

Note	2008	2007
	(Rupees in '000)	
Market Treasury Bills	16,020	(17,411)
Pakistan Investment Bonds	(1,943,776)	(425,612)
Wapda Sukuk Bonds	-	(126)
Listed shares	61	13,782
	(1,927,695)	(429,367)
Deferred tax asset recognised	674,715	155,102
	(1,252,980)	(274,265)

23. CONTINGENCIES AND COMMITMENTS

23.1 Transaction-related contingent liabilities

Guarantees issued favouring:

- Government	25,540,102	23,506,077
- Others	9,800,921	5,876,520

23.2 Trade-related contingent liabilities

Letters of credit	13,911,460	25,253,523
-------------------	------------	------------

23.3 Other contingencies

Claims against the Bank not acknowledged as debt	23.3.1	5,488,481	8,809,434
--	--------	-----------	-----------

23.3.1 This includes claims for penal interest and additional surcharge amounting to Rs. 112.180 million claimed by Customs authorities in respect of certain bank guarantees issued on behalf of a customer in favour of Collector of Customs, Government of Pakistan. The guarantees remaining outstanding against the said customer at 31 December 2008 amount to Rs. 80.827 million. The bank has referred the claims to Alternate Dispute Resolution (ADR) Committee, where it has yet to come up for a hearing.

The bank considers that the above amounts are not payable and if it is required to settle the claims, it would be able to recover them from the customer.

23.4 Commitments in respect of forward exchange contracts

	2008	2007
	(Rupees in '000)	
Purchase		
State Bank of Pakistan	11,142,750	5,118,100
Other banks	28,183,357	46,377,304
Customers	3,367,331	16,067,696
Sale		
State Bank of Pakistan	-	4,501,550
Other banks	21,355,404	47,357,945
Customers	3,147,982	7,643,196

The maturities of the above contracts are spread over a period of one year.

23.5 Commitments in respect of operating leases

Not later than one year	8,982	8,411
Later than one year and not later than five years	320	8,693

Notes to the Un-Consolidated Financial Statements

For the year ended 31 December 2008

23.6 Derivative instruments

23.6.1 Product analysis

Counterparties	Interest Rate Swaps		FX Options	
	No. of Contracts	Notional Principal	No. of Contracts	Notional Principal *
	Current Period (Rupees in '000)			
With Banks for				
Hedging	-	-	-	-
Market Making	62	173,321,016	20	8,107,610
With FIs other than banks				
Hedging	-	-	-	-
Market Making	1	2,500,000	-	-
With other entities for				
Hedging	-	-	-	-
Market Making	84	116,191,320	20	8,107,610
Total				
Hedging	-	-	-	-
Market Making	147	292,012,336	40	16,215,220
2007				
Total Market Making	297	308,175,301	180	33,504,638

* At the exchange rate prevailing at the end of the reporting period

Contracts with banks represent contracts entered with branches of Standard Chartered Bank UK to obtain cover against the contracts with customers except for 20 contracts having notional principal of Rs 25,173 million with a local bank.

23.6.2 Maturity analysis

Interest Rate Swaps Remaining Maturity	No. of Contracts	Notional Principal	Mark to Market		
			Negative	Positive	Net
			(Rupees in '000)		
Upto 1 month	3	800,000	(69,767)	53,324	(16,443)
1 to 3 months	5	158,597,000	(793,151)	785,428	(7,723)
3 to 6 months	3	1,474,730	(10,951)	96,298	85,347
6 month to 1 year	19	10,401,487	(605,804)	309,173	(296,631)
1 to 2 year	33	12,153,625	(209,006)	312,915	103,910
2 to 3 years	23	8,784,157	(101,815)	417,316	315,501
3 to 5 years	53	85,135,794	(9,099,989)	3,070,714	(6,029,275)
5 to 10 years	8	14,665,543	(1,183,971)	656,849	(527,122)
Above 10 years	-	-	-	-	-

Notes to the Un-Consolidated Financial Statements

For the year ended 31 December 2008

24. MARK-UP / RETURN / INTEREST EARNED

On loans and advances to customers
 On loans and advances to financial institutions
 On investments in: i) Held for trading securities
 ii) Available for sale securities
 On deposits with financial institutions / the
 State Bank of Pakistan
 On securities purchased under resale agreements
 On call money lending

2008	2007
(Rupees in '000)	
17,737,322	17,639,645
357,874	543,129
119	-
3,502,544	3,398,625
64,382	181,027
1,515,931	684,541
129,270	83,113
23,307,442	22,530,080

25. MARK-UP / RETURN / INTEREST EXPENSED

Deposits
 Securities sold under repurchase agreements
 Call borrowings
 Borrowings from State Bank of Pakistan under
 export refinance scheme
 Term finance certificates

5,752,432	4,630,513
238,958	864,646
337,438	271,132
252,010	297,487
308,062	274,341
6,888,900	6,338,119

26. (LOSS) / GAIN ON SALE OF SECURITIES

Federal Government Securities
 Market Treasury Bills
 Pakistan Investment Bonds
 Equity Securities

9,798	(2,211)
(345,097)	10,885
(10,022)	78,370
(345,321)	87,044

27. OTHER INCOME

Rent on property
 Profit on sale of property and equipment
 Income on interest rate derivatives and others

6,098	564
14,211	521
1,052,934	933,225
1,073,243	934,310

Notes to the Un-Consolidated Financial Statements

For the year ended 31 December 2008

28. ADMINISTRATIVE EXPENSES

	Note	2008	2007
		(Rupees in '000)	
Salaries, allowances, etc.		3,806,449	3,649,681
Charge for defined benefit plan	34.7	29,368	27,758
Contributions to defined contribution plan		239,092	167,653
Rent, taxes, insurance, electricity, etc.		855,771	694,999
Legal and professional charges		90,778	76,721
Communications		609,876	527,543
Repairs and maintenance		909,648	732,655
Rentals of operating lease		29,845	23,176
Stationery and printing		199,272	230,851
Advertisement and publicity		185,777	264,922
Donations	28.1	25,975	5,500
Auditors' remuneration	28.2	15,683	9,524
Depreciation		704,101	609,625
Amortization		695,301	900,656
Traveling, conveyance and vehicles' running		144,288	209,546
Reimbursement of executive and general administrative expenses		3,419,894	3,258,982
Others		463,593	692,171
		12,424,711	12,081,963

28.1 Details of the donations given in excess of Rs. 100,000 are given below:

Donee

The Citizen Foundation	15,137	2,210
Care Foundation	3,500	825
The Kidney Center	1,500	-
Rizwan Scholars	1,250	-
Behbud Association	1,200	600
Government Girls School North Nazimabad	529	-
Lahore University of Management Sciences	500	-
Shaheed Zulfiqar Ali Bhutto Institute of Sciences & Technology	500	-
City Institute of Image Management	250	-
Rotary Club of Karachi Charitable Trust	250	-
Athletics Federation of Pakistan	219	-
Corps Horticulture Committee	200	-
Sampurna	200	-
Federal Government School	134	-
Constellation Plus (Private) Limited	100	-
The Kaghan Memorial Trust	100	-
Government Islamia High School	-	178
Karachi Hockey Association	-	200
OGS Trust	-	500
Sargohian Spirit Trust	-	200
Aziz Taba Foundation	-	100

Notes to the Un-Consolidated Financial Statements

For the year ended 31 December 2008

28.2 Auditors' remuneration

Note	2008	2007
	(Rupees in '000)	
Audit fee	13,734	5,821
Fee for audit of pension, gratuity and provident funds	200	160
Special certifications and others	765	2,687
Taxation services	285	682
Out-of-pocket expenses	699	174
	15,683	9,524

29. OTHER CHARGES

Fine and penalties imposed by the State Bank of Pakistan		131,202	78,518
Worker's Welfare Fund	19.3	25,000	-
		156,202	78,518

30. TAXATION

For the year			
- Current		-	1,405,351
- Deferred		418,421	(125,982)
		418,421	1,279,369
For prior years		(2,573)	47,826
		415,848	1,327,195

30.1 Relationship between tax expense and accounting profit

Profit before taxation		1,047,787	4,125,848
Tax at the applicable tax rate of 35% (2007:35%)		366,725	1,444,047
Income exempt from tax		-	(27,430)
Dividend income at reduced rate		-	(6,942)
Expenses that are not deductible in determining taxable income		55,013	30,732
Release of deferred tax charge		-	(148,924)
Prior year provision		(2,573)	47,826
Others		(3,317)	(12,114)
		415,848	1,327,195

30.2 The return for the Income Year 2008 (Tax year 2009) is due for filing by 30 September 2009. The department has amended the return filed for Tax year 2008 under section 122(5A) of the Income Tax Ordinance on 30 January 2009 raising an additional demand of Rs. 1,150 million. The management is in process of filing of an appeal against the disallowances and considers that the additional liability is as a result of timing differences and no additional provision is required.

The income tax assessments of SCB Pakistan branches have been finalized up to and including the tax year 2006. Bank's / departmental appeals for the assessment / tax years 1976-77 to 2006 are pending before different appellate levels. Despite management's expectation of favorable decision in the pending appeals, any tax liability in case of adverse decision has been provided.

Notes to the Un-Consolidated Financial Statements

For the year ended 31 December 2008

30.3 Union Bank's tax assessments for the assessment years 1993-94 to 2001-02 and tax year 2005 and 2006 are under various stages of appeal against certain disallowances.

The assessment for 2005 and 2006 was raised with additional demand of Rs. 1,347 million which have been reversed by a favorable decision by the Commissioner Income Tax (Appeals). The tax department is in appeal before the tribunal.

EBIL (acquired by the Union Bank in 2002) assessments for the assessment years 1981-82 to 2001-02 are under various stages of appeal. The management is confident of favourable outcome from appeals process. One of the assets acquired as part of the acquisition of EBIL by Union Bank included tax compensation receivable from FBR amounting to Rs 160.653 million on account of delayed refunds. The taxation officer had determined the amount of compensation of Rs 44.320 million through order dated 27 January 2006 as against the bank's claim of Rs 160.653 million. Appeal was filed before the Commissioner of Income tax (Appeals) who has allowed further compensation of Rs 72.476 million vide order no. 16 to 26 dated 31 May 2006. The bank and tax department have filed appeals before the Income Tax Appellate Tribunal which are pending for adjudication. The bank has also filed an application for resolution of this dispute by the Alternate Dispute Resolution Committee but the matter has not been heard as yet. As a matter of prudence, the bank has made a provision of Rs 43.857 million against the afore- mentioned tax compensation.

31. EARNINGS PER SHARE - BASIC AND DILUTED

Note	2008	2007
	(Rupees in '000)	
Profit for the year	<u>629,546</u>	<u>2,766,768</u>
	(Number)	
Weighted average number of ordinary shares in issue during the year	<u>3,871,585,021</u>	<u>3,871,585,021</u>
	(Rupees)	
Earnings per share	<u>0.16</u>	<u>0.71</u>

32. CASH AND CASH EQUIVALENTS

Cash and balances with treasury banks	<u>22,741,035</u>	26,295,860
Balances with other banks	<u>1,261,582</u>	1,628,280
	<u>24,002,617</u>	<u>27,924,140</u>

33. STAFF STRENGTH

	(Number)	
Permanent	<u>3,266</u>	3,493
Temporary / on contractual basis	<u>16</u>	16
Bank's own staff at the end of the year	<u>3,282</u>	3,509
Outsourced	<u>3,029</u>	5,736
	<u>6,311</u>	<u>9,245</u>

Notes to the Un-Consolidated Financial Statements

For the year ended 31 December 2008

34. DEFINED BENEFIT PLANS

34.1 General description

Non Management Staff Pension Fund

The plan provides a pension calculated at 50% of the average pensionable salary after completing 30 years of service. The employees of the bank are entitled to either pension or gratuity, but not both. However, the employees of ANZ Grindlays Bank transferred to the bank are entitled to both pension and gratuity and the minimum number of years required for entitlement of pension is 25 years for these employees. Pension is calculated as 1/120 times the last drawn merged salary for each years of service.

Non Management Staff Gratuity Fund

For the employees of SCB, the plan provides a lump sum gratuity calculated at last drawn merged salary for each year of service (Maximum 31 months) after completing 5 years of service. For the employees of ANZ Grindlays Bank, the plan provides a lump sum calculated at 50% of last drawn merged salary for each year of service (Maximum 24 months) after completing 5 years of service. However, if the employee is not entitled for pension, the percentage is increased to 100%. The employees of SCB are entitled to either Pension or Gratuity, but not both.

Management Staff Pension Fund

The plan is closed to active employees. The entire liability is in respect of existing pensioners.

Union Bank Gratuity Fund

The scheme has been merged with and into SCB Management Staff Gratuity Fund (Defined Contribution Plan) effective 1 January 2008.

34.2 Principal Actuarial Assumptions

The last actuarial valuation of the scheme was carried out on 31 December 2008 and the key assumptions used for actuarial valuation were as follows:

	2008	2007
Discount rate	14% p.a.	10% p.a.
Expected rate of increase in salary in future years	11% p.a.	8% p.a.
Expected rate of return on plan assets	14% p.a.	10% p.a.
Expected long term rate of increase in pension	8% p.a.	4% p.a.
Mortality rate	LIC (1975-79) Ultimate mortality table	
Withdrawal rate	Light	Light

Notes to the Un-Consolidated Financial Statements

For the year ended 31 December 2008

34.3 Reconciliation of payable / (receivable) to / from defined benefit plan

	SCB Non Management Pension Fund		SCB Non Management Gratuity Fund		SCB Management Pension Fund		Union Bank Gratuity Fund		Total	
	2008	2007	2008	2007	2008	2007	2008	2007	2008	2007
	(Rupees in '000)									
Present value of defined benefit obligations	50,296	56,124	22,785	20,459	39,245	44,282	-	123,083	112,326	243,948
Fair value of plan assets	(72,694)	(70,441)	(28,942)	(23,984)	(47,216)	(85,596)	-	(153,161)	(148,852)	(333,182)
Asset recognised in Balance Sheet	(22,398)	(14,317)	(6,157)	(3,525)	(7,971)	(41,314)	-	(30,078)	(36,526)	(89,234)

34.4 Movement in defined benefit obligation

Obligation as at 1 January	56,124	58,761	20,459	15,170	44,282	47,578	123,083	157,431	243,948	278,940
Current service cost	190	148	799	609	-	-	-	33,454	989	34,211
Interest cost	5,311	5,633	2,068	1,535	4,116	4,501	-	11,182	11,495	22,851
Benefits paid	(5,965)	(4,705)	-	-	(5,648)	(4,627)	-	(56,534)	(11,613)	(65,866)
Curtailments and settlements	-	-	-	-	-	-	(123,083)	-	(123,083)	-
Actuarial (gain)/ loss on obligation	(5,364)	(3,713)	(541)	3,145	(3,505)	(3,170)	-	(22,450)	(9,410)	(26,188)
Obligation as at 31 December	50,296	56,124	22,785	20,459	39,245	44,282	-	123,083	112,326	243,948

34.5 Movement in fair value of plan assets

Fair value as at 1 January	70,441	61,209	23,984	19,738	85,597	226,513	153,161	187,378	333,183	494,838
Expected return on plan assets	6,674	5,866	2,404	1,970	4,116	4,501	-	16,967	13,194	29,304
Contribution by the bank	-	-	-	-	(33,280)	(149,000)	-	-	(33,280)	(149,000)
Benefits paid	(5,965)	(4,705)	-	-	(5,648)	(4,627)	-	(56,534)	(11,613)	(65,866)
Compensation	-	-	-	-	-	5,395	-	-	-	5,395
Curtailments and settlements	-	-	-	-	-	-	(153,161)	-	(153,161)	-
Actuarial gain/ (loss) on plan assets	1,544	8,071	2,554	2,276	(3,569)	2,814	-	5,350	529	18,511
Fair value as at 31 December	72,694	70,441	28,942	23,984	47,216	85,596	-	153,161	148,852	333,182

34.6 Movement in (receivable) / payable to defined benefit

Balance as at 1 January	(14,317)	(2,448)	(3,525)	(4,568)	(41,315)	(178,935)	(30,078)	(29,947)	(89,235)	(215,898)
Charge for the year	(1,173)	(85)	463	173	-	-	-	27,669	(710)	27,757
Compensation during the year	-	-	-	-	-	(5,395)	-	-	-	(5,395)
Contribution to the fund during the year	-	-	-	-	33,280	149,000	-	-	33,280	149,000
Curtailments and settlements	-	-	-	-	-	-	30,078	-	30,078	-
Actuarial (gain) / loss on plan assets	(6,908)	(11,784)	(3,095)	870	64	(5,984)	-	(27,800)	(9,939)	(44,698)
Balance as at 31 December	(22,398)	(14,317)	(6,157)	(3,525)	(7,971)	(41,314)	-	(30,078)	(36,526)	(89,234)

34.7 Charge for defined benefit plan

Current service cost	190	148	799	609	-	-	-	33,454	989	34,211
Interest cost	5,311	5,633	2,068	1,535	4,116	4,501	-	11,182	11,495	22,851
Expected return on plan assets	(6,674)	(5,866)	(2,404)	(1,970)	(4,116)	(4,501)	-	(16,967)	(13,194)	(29,304)
Curtailments and settlements	-	-	-	-	-	-	30,078	-	30,078	-
	(1,173)	(85)	463	174	-	-	30,078	27,669	29,368	27,758

34.8 Actual return on plan assets

Expected return on plan assets	6,674	5,866	2,404	1,970	4,116	4,501	-	16,967	13,194	29,304
Actuarial gain/ (loss) on plan assets	1,544	8,071	2,554	2,276	(3,569)	2,814	-	5,350	529	18,511
	8,218	13,937	4,958	4,246	547	7,315	-	22,317	13,723	47,815

34.9 Cumulative amount of actuarial gains / (losses) recognised in statement of recognised income and expense

	40,088	33,180	2,445	(650)	43,507	43,571	-	19,701	86,040	95,802
--	--------	--------	-------	-------	--------	--------	---	--------	--------	--------

34.10 Expected contributions for next year

	-	-	-	-	-	-	-	-	-	-
--	---	---	---	---	---	---	---	---	---	---

34.11 Components of plan assets as a percentage of total plan assets

Bonds	97%	97%	121%	126%	54%	97%	0%	74%
Cash & net current assets	3%	3%	19%	22%	47%	3%	0%	-4%
Others	0%	0%	-40%	-48%	-1%	0%	0%	0%

Notes to the Un-Consolidated Financial Statements

For the year ended 31 December 2008

	2008	2007	2006	2005	2004
	----- (Rupees in '000) -----				

34.12 Five year data on surplus/ (deficit) of the plans & experience adjustment.					
Present value of defined benefit obligation	<u>112,326</u>	<u>243,948</u>	<u>278,940</u>	<u>263,831</u>	<u>224,108</u>
Fair value of plan assets	<u>148,852</u>	<u>333,183</u>	<u>494,838</u>	<u>484,956</u>	<u>602,787</u>
Surplus / (deficit)	<u>36,526</u>	<u>89,235</u>	<u>215,898</u>	<u>221,125</u>	<u>378,679</u>
Experience adjustments on plan liabilities - loss/(gain)	<u>(7,620)</u>	<u>(26,188)</u>	<u>(6,675)</u>	<u>(10,023)</u>	<u>2,499</u>
Experience adjustments on plan assets - loss/(gain)	<u>(3,027)</u>	<u>(22,440)</u>	<u>7,094</u>	<u>14,574</u>	<u>515</u>

35. SHARE BASED PAYMENTS

The Bank participated in the following share compensation plans for the acquisition of shares in the ultimate holding company, Standard Chartered Plc. The market value of shares are denominated in pounds sterling at the time of grant.

i) International Sharesave Scheme

The International Sharesave Scheme was first launched in 1996 and made available to all employees of the Bank. Employees have the choice of opening a three-year or a five-year savings contract. Within a period of six months after the third or fifth anniversary, employees may exercise the awards and receive any benefit in cash; alternatively, the employee may elect to have the savings, plus interest, repaid in cash. The price at which they may purchase shares is at a discount of up to 20 percent on the share price at the date of the invitation. There are no performance conditions attached to options granted. The options granted do not confer any right to participate in any share issue of any other company.

Movements in the number of share options held by the Bank's employees are as follows:-

	2008		2007	
	Number ('000)	Weighted average exercise price	Number ('000)	Weighted average exercise price
At 1 January	78	11.07	60	9.90
Granted during the year	30	11.62	31	12.43
Exercised during the year	(3)	7.43	(6)	7.43
Lapsed during the year	(1)	10.35	(7)	7.43
Adjustment due to right issue	15	-	-	-
At 31 December	<u>119</u>	<u>9.92</u>	<u>78</u>	<u>11.07</u>

The weighted average price at the time the options were exercised during 2008 was £17.71 (2007: £18.65).

Range of exercise price	2008				2007			
	Weighted average exercise price	No. of options	Expected years	Contractual years	Weighted average exercise price	No. of options	Expected years	Contractual years
£ 7.43 / £11.62	9.92	119	3.33/5.33	2.42	11.07	78	3.33/5.33	2.82

The intrinsic value of vested International Sharesave cash-settled awards as at 31 December 2008 was Rs 115 thousand (2007 : Rs 6,696 thousand).

ii) Restricted Share Scheme

The Restricted Share Scheme is a discretionary share incentive scheme for high performing and high potential staff at any level of the organisation whom the Group wishes to motivate and retain. Except upon appointment when an executive director may be granted an award of restricted shares, the Restricted Share Scheme is not applicable to the Group's executive directors, as it has no performance conditions attached to it. Fifty per cent of the award vests two years after the date of the grant and the remainder after three years. The awards granted under this scheme are nil cost options with any benefit payable in cash. The options granted do not confer any right to participate in any share issue of any other company.

Notes to the Un-Consolidated Financial Statements

For the year ended 31 December 2008

Movements in the number of share options held by the Bank's employees are as follows:-

	2008 Number ('000)	Weighted average exercise price	2007 Number ('000)	Weighted average exercise price
At 1 January	70	-	53	-
Granted during the year	31	-	38	-
Exercised during the year	(14)	-	(8)	-
Lapsed during the year	(13)	-	(13)	-
Adjustment due to right issue	11	-	-	-
At 31 December	85	-	70	-

The weighted average price at the time the options were exercised during 2008 was £ 16.02 (2007: £15.15).

Range of exercise price	2008 Weighted average remaining life				2007 Weighted average remaining life			
	Weighted average exercise price	No. of options	Expected years	Contractual years	Weighted average exercise price	No. of options	Expected years	Contractual years
N/A	-	85	7	5.05	-	70	7	5.15

The intrinsic value of vested Restricted Share Scheme cash-settled awards as at 31 December 2008 was Rs 15,486 thousand (2007: Rs 36,456 thousand).

iii) Supplementary Restricted Share Scheme

The Group operates a Supplementary Restricted Share Scheme which can be used to defer part of an employee's annual bonus in shares. The plan is principally used for employees in the global markets area and is similar to the RSS outlined above except for three important factors: executive directors are specifically prohibited from the plan; no new shares can be issued to satisfy awards; and there is no individual annual limit.

Movements in the number of share options held by the Bank's employees are as follows:-

	2008 Number ('000)	Weighted average exercise price	2007 Number ('000)	Weighted average exercise price
At 1 January	-	-	-	-
Granted during the year	4	-	-	-
Exercised during the year	-	-	-	-
Lapsed during the year	-	-	-	-
Adjustment due to right issue	1	-	-	-
At 31 December	5	-	-	-

Range of exercise price	2008 Weighted average remaining life				2007 Weighted average remaining life			
	Weighted average exercise price	No. of options	Expected years	Contractual years	Weighted average exercise price	No. of options	Expected years	Contractual years
N/A	-	5	7	6.42	-	-	-	-

The intrinsic value of vested Supplementary Restricted Share Scheme cash-settled awards as at 31 December 2008 was Nil.

iv) Executive Share Option Scheme (closed)

The Executive Share Option Scheme is an intrinsic part of the Group's executive directors' and senior managers' total remuneration. An EPS performance criterion needs to be met before the options can be exercised. Executive share options are exercisable after the third, but before the tenth anniversary of the date of grant with any benefit payable in cash. The exercise price is based on the share price at the date of grant and options can normally only be exercised if a performance condition is satisfied. The options granted do not confer any right to participate in any share issue of any other company.

Notes to the Un-Consolidated Financial Statements

For the year ended 31 December 2008

Movements in the number of share options held by the Bank's employees are as follows:-

	2008		Weighted average exercise price	2007		Weighted average exercise price		
	Number ('000)			Number ('000)				
At 1 January	1		9.360	2		9.355		
Granted during the year	-		-	-		-		
Exercised during the year	-		-	(1)		9.355		
Lapsed during the year	-		-	-		-		
At 31 December	1		8.189	1		9.360		
	2008			2007				
	Weighted average remaining life			Weighted average remaining life				
Range of exercise price	Weighted average exercise price	No. of options	Expected years	Contractual years	Weighted average exercise price	No. of options	Expected years	Contractual years
£ 8.189 / £ 9.355	8.189	1	5	5.2	9.36	1	5	6.18

The intrinsic value of vested Executive Share Option Scheme cash-settled awards as at 31 December 2008 was Rs 115 thousand (2007: Rs 868 thousand).

v) Performance Share Plan

The Performance Share Plan is designed as an intrinsic part of total remuneration for the Group's executive directors and for a small number of the Group's most senior executives. The awards granted under this scheme are nil cost options. Certain performance criteria need to be met before the options can be exercised.

The option granted do not confer any right to participate in any share issue of any other company.

Movements in the number of share options held by the Bank's employees are as follows:-

	2008		Weighted average exercise price	2007		Weighted average exercise price		
	Number ('000)			Number ('000)				
At 1 January	44		-	30		-		
Granted during the year	24		-	14		-		
Exercised during the year	(15)		-	-		-		
Lapsed during the year	-		-	-		-		
Adjustment due to right issue	8		-	-		-		
At 31 December	61		-	44		-		
	2008			2007				
	Weighted average remaining life			Weighted average remaining life				
Range of exercise price	Weighted average exercise price	No. of options	Expected years	Contractual years	Weighted average exercise price	No. of options	Expected years	Contractual years
N/A	-	61	-	8.41	-	44	-	8.03

The intrinsic value of vested Performance Share Plan cash-settled awards as at 31 December 2008 was Nil (2007 : Rs. 14 thousand).

vi) The total expense recognised in respect of above schemes amounted to Rs. 17.85 million (2007: Rs. 99 million) and is included in managerial remuneration.

Notes to the Un-Consolidated Financial Statements

For the year ended 31 December 2008

36. COMPENSATION OF CHIEF EXECUTIVE AND EXECUTIVES

	Note	Chief Executive		Director		Executives	
		2008	2007	2008	2007	2008	2007
----- (Rupees in '000) -----							
Director's remuneration / fees	36.1	-	-	3,250	2,980	-	-
Managerial remuneration		33,248	81,573	-	-	1,134,954	868,705
Contribution to defined contribution plan		2,986	2,888	-	-	112,185	68,635
Rent and house maintenance		6,515	6,303	-	-	245,989	176,219
Utilities		-	-	-	-	61,480	12,710
Medical		1,629	1,576	-	-	5,872	37,742
Others		-	-	-	-	51,262	80,329
		<u>44,378</u>	<u>92,340</u>	<u>3,250</u>	<u>2,980</u>	<u>1,611,743</u>	<u>1,244,340</u>
Number of persons		<u>1</u>	<u>1</u>	<u>4</u>	<u>1</u>	<u>637</u>	<u>443</u>

36.1 The director's remuneration / fee represents remuneration paid to 4 directors for attending Board and Sub- Committee meetings.

36.2 The Bank also provides free use of furnished accommodation to the Chief Executive and Bank maintained cars to the Chief Executive and some of the Executives of the Bank. In addition the Chief Executive and some of the Executives are also reimbursed for cost of medical expenses and other benefits like club subscription and education etc.

37. FAIR VALUE OF FINANCIAL INSTRUMENTS

Except for investment in subsidiaries, unlisted companies, fixed term advances of over one year, staff loans and fixed term deposits of over one year, the fair value of on balance sheet financial assets and liabilities and off balance sheet assets and liabilities are not significantly different from their book value as these assets and liabilities are either short term in nature or are frequently re-priced. The fair value of fixed term advances of over one year, staff loans, fixed term deposits of over one year and investment in equity of unlisted companies cannot be calculated with sufficient reliability due to non-availability of relevant active market for similar assets and liabilities. The fair value of investment in quoted subsidiaries is disclosed in note 9.9.

Notes to the Un-Consolidated Financial Statements

For the year ended 31 December 2008

38. SEGMENT DETAILS WITH RESPECT TO BUSINESS ACTIVITIES

The segment analysis with respect to business activity.

	Global Markets	Corporate and Institutional Banking	Consumer Banking	Total
(Rupees in '000)				
2008				
Total income	5,186,366	4,133,409	13,710,237	23,030,012
Total expenses	(677,604)	(4,878,265)	(16,381,163)	(21,937,032)
Net income (loss)	4,508,762	(744,856)	(2,670,926)	1,092,980
Segment Assets (Gross)	103,970,220	114,238,287	58,523,477	276,731,984
Segment Non Performing Loans	-	10,531,699	6,002,690	16,534,389
Segment Provision Required	-	7,424,420	4,690,386	12,114,806
Segment Liabilities	26,082,779	56,277,217	139,500,042	221,860,038
Segment Return on net Assets (ROA) (%)	* 4.34%	-0.70%	-4.96%	0.41%
Segment Cost of funds (%)	** 4.51%	4.83%	2.62%	3.41%

2007

Total income	3,718,629	3,506,479	15,079,564	22,304,672
Total expenses	(1,115,453)	(2,520,916)	(14,577,069)	(18,213,438)
Net income (loss)	2,603,176	985,563	502,495	4,091,234
Segment Assets (Gross)	98,741,811	81,200,465	87,151,472	267,093,748
Segment Non Performing Loans	-	6,127,222	4,366,123	10,493,345
Segment Provision Required	-	6,135,154	5,413,380	11,548,534
Segment Liabilities	13,228,846	64,590,366	134,659,692	212,478,904
Segment Return on net Assets (ROA) (%)	* 2.64%	1.31%	0.61%	1.60%
Segment Cost of funds (%)	** 3.86%	3.30%	1.94%	2.50%

* Segment ROA = Net income / (Segment Assets - Segment Provisions)

** Segment cost of funds have been computed based on the average balances.

The business activities of the Bank are confined to three segments i.e. Consumer Banking, Global Markets and Corporate & Institutional Banking (Wholesale Banking). The products and services offered by these segments are as follows:

Global markets

Overall management of the treasury of the bank and offering various cash and interest risk management products to the customers. The products include FX forwards, FX options and interest rate swaps.

Consumer Banking

Wealth management, deposits, mortgages, auto finance, cards and loans.

Corporate and institutional banking

Trade and lending activities for the corporates and financial institutions.

Notes to the Un-Consolidated Financial Statements

For the year ended 31 December 2008

39. RELATED PARTY TRANSACTIONS

Related parties comprise of Standard Chartered Plc., ultimate parent company, its subsidiaries, key management personnel, and employees' retirement benefit funds. The transactions with related parties are conducted at commercial terms. The bank also provides advances to employees at reduced rates in accordance with their terms of employment.

The transactions and balances with related parties are summarised as follows:

	2008	2007
	(Rupees in '000)	
Group		
Nostro balances with other branches of the holding company	975,202	1,377,713
Overdrawn nostro balances with other branches of the holding company	28,590	2,599,288
Vostro balances with other branches of the holding company	108,826	185,806
Overdrawn vostro balances with other branches of the holding company	-	31
Placements with Group	18,991,225	7,095,387
Deposits of Group companies	16,420	11,583
Due to Holding Company	6,864,604	3,824,995
Due from associated undertakings / holding company	55,787	-
Interest receivable from group companies	19,725	-
Inter Company Derivative Assets	2,433,755	1,367,104
Inter Company Derivative Liabilities	1,298,316	1,178,679
Subsidiaries		
Deposits of subsidiaries	44,797	272,163
Loans and other facilities to subsidiaries	1,067,399	223,810
Accrued interest receivable	50,871	8,536
Key management personnel		
Loans and advances to key management personnel	99,716	81,548
Deposits of key management personnel	69,732	45,371
Others		
Loans and advances to customers with common directorship	-	852,738
Accrued interest receivable against loans and advances to customers with common directorship	11,890	849
Deposits by staff retirement benefit funds	180,647	79,626
Deposits by customers with common directorship and director	2,624	3,040,145
Loans to Staff Retirement Benefit Funds	2,600	5,000
Receivable from defined benefit plans	36,526	89,235
Payable to defined contribution plans	10,304	31,993
Profit and Loss		
Group		
Mark-up / Interest expensed	222,020	-
Net Mark-up / Interest earned	311,256	453,795
Fee and commission (expense) / income on derivative transactions	(24,575)	9,070
Reimbursement of executive and general administrative cost	3,419,894	3,258,982
Payment to group company for direct sales services rendered	915,215	851,443
Net gain on Inter Company Derivatives	947,015	919,651
Royalty expense	58,526	-

Notes to the Un-Consolidated Financial Statements

For the year ended 31 December 2008

	2008	2007
	(Rupees in '000)	
Key management personnel		
Mark-up / Interest earned	2,160	1,518
Mark-up / Interest expensed	1,071	55
Sale of shares	377	-
Sale of vehicles	3,467	184
Salaries and benefits	130,033	244,087
Post retirement benefits	13,361	11,135
Subsidiaries		
Mark-up / Interest expensed	1,753	37,960
Mark-up / Interest earned	120,765	32,416
Lease rentals paid	20,436	14,145
Administrative expenses including rent and other charges	7,272	7,252
Reimbursement of salaries	6,983	11,362
Dividend income	7,261	6,483
Others		
Contribution to defined contribution plans	239,092	162,507
Charge for defined benefit plans	29,368	27,757
Mark up / interest expensed on deposits by staff retirement benefit funds	6,722	-
Net mark up / interest - customers with common directorship	24,959	-
Remuneration / fee paid to non executive directors	3,250	2,980

39.1 Net movements in loans and deposits are summarised as follows:

	Balance as at 31 December 2007	Net disbursement / deposits	Net repayments / withdrawals / adjustments	Balance as at 31 December 2008
	----- (Rupees in '000) -----			
Loans and advances				
Key Management Personnel	81,548	74,108	(55,940)	99,716
Subsidiaries	223,810	3,022,891	(2,179,302)	1,067,399
Others	857,738	4,490,211	(5,345,349)	2,600
Deposits				
Group companies	11,583	931,131	(926,294)	16,420
Subsidiaries	272,163	2,037,107	(2,264,473)	44,797
Key Management Personnel	45,371	660,636	(636,275)	69,732
Others	3,119,771	3,312,103	(6,248,603)	183,271

Notes to the Un-Consolidated Financial Statements

For the year ended 31 December 2008

40. CAPITAL-ASSESSMENT AND ADEQUACY

40.1 Capital Structure

The Bank's lead regulator, State Bank of Pakistan (SBP) sets and monitors capital requirements for the Bank as a whole. Effective January 2008, banks were required to manage capital and submit their capital adequacy returns on a parallel basis under both Basel I and Basel II accords, the latter being under the standardised approach. With effect from 31 December 2008, the SBP has advised all banks to calculate their capital requirements on Basel II Accord under the standardised approach only.

The transition to the Advanced Approaches of Basel II has been made discretionary for the banks, and is subject to prior written approval from the SBP.

In implementing the current capital requirements, SBP requires the Bank to maintain a prescribed total capital to total risk-weighted assets ratio. As at the year end, the SBP's minimum prescribed capital adequacy ratio is 9%. The Bank's ratio is compliant with this minimum benchmark.

At the same time, the Bank is also compliant with the prescribed minimum capital requirement set out by the SBP.

The Bank calculates requirements for market risk in its portfolio based upon the methodology provided by SBP which takes account of specific and general market risk capital charge for interest rate risk using the duration method.

Banking operations are categorised as either trading book or banking book, and risk-weighted assets are determined according to specified requirements that seek to reflect the varying levels of risk attached to assets and off-balance sheet exposures.

The Bank's regulatory capital is analysed into three tiers:

- Tier I capital, which includes ordinary share capital, capital and other reserves (except exchange translation reserve) and un-appropriated profit. Goodwill and intangibles are deducted from tier 1 capital.
- Tier II capital includes sub-ordinated debt and impairment allowances not kept against identified debts. Subordinated debt is limited to 50% of Tier I capital. Information on the terms and conditions of all the main features of the Bank's sub-ordinated debt currently in issue is given in note 18 of the financial statements.
- Tier III supplementary capital consists of short term sub-ordinated debt solely for the purpose of meeting a proportion of the Capital requirements for market risk. The bank currently does not have any Tier III capital.

Total of Tier II and III capital is limited to Tier I capital. Deficit on account of revaluation of investments classified as available for sale is deducted from Tier 1 capital. 50% of the amount of investments in subsidiaries and associates not consolidated on the balance sheet is deducted from both Tier I and Tier II Capital.

	2008	2007
	(Rupees in '000)	
Tier I Capital		
Fully Paid-up Capital	38,715,850	38,715,850
Balance in Share Premium Account	1,036,090	1,036,090
General Reserves as disclosed on the Balance Sheet	776,402	650,493
Un-appropriated profit	3,481,778	2,971,681
Less:		
Book value of Goodwill and Intangibles	(27,535,060)	(28,233,852)
Deficit on account of revaluation of investments held in AFS category	(1,252,980)	(274,265)
Other deductions (50% of Investments in equity and other regulatory capital of majority owned securities or other financial subsidiaries not consolidated in the balance sheet)	(408,545)	(115,235)
Total Tier I Capital	<u>14,813,535</u>	<u>14,750,763</u>
Tier II Capital		
Sub-ordinated debt -upto maximum of 50% of Total eligible Tier 1 capital	1,083,720	1,399,736
General Provisions or general reserves for loan losses-up to maximum of 1.25% of Risk Weighted Assets	1,658,178	1,724,514
Foreign Exchange Translation Reserves	-	(33,539)
Less:		
Other deductions (50% of Investments in equity and other regulatory capital of majority owned securities or other financial subsidiaries not consolidated in the balance sheet)	(408,545)	(115,235)
Total Tier II Capital	<u>2,333,353</u>	<u>2,975,477</u>
Eligible Tier III Capital	-	-
Total Eligible Capital	<u><u>17,146,888</u></u>	<u><u>17,726,239</u></u>

Notes to the Un-Consolidated Financial Statements

For the year ended 31 December 2008

40.2 Capital Adequacy

The Bank's capital management approach is driven by its desire to maintain a strong capital base to support the development of its business, to meet regulatory capital requirements at all times and to maintain good credit ratings, and at the same time maximising shareholder value.

The capital position is reviewed and monitored by the Asset and Liability Committee of the Bank. Regular reviews help to ensure that adequate levels of capital and an optimum mix of the different components of capital are maintained by the Bank to support the strategy. This is integrated with the Bank's annual planning process that takes into consideration business growth assumptions across products and business segments and the related impact on capital resources.

The following matters are taken into account while reviewing the Bank's Capital position:

- regulatory capital requirements;
- forecast demand for capital to maintain the credit ratings;
- increases in demand for capital due to business growth, market shocks or stresses;
- available supply of capital and capital raising options;
- internal controls and governance for managing the Bank's risk, performance and capital; and
- maximisation of shareholder value.

The Bank is also in process of developing and documenting its Internal Capital Adequacy Assessment Process for Basel II, which is also to be submitted to the SBP. This process would lay down each material risk to be assessed, the relevant mitigants to be considered, and appropriate level of capital required. This process aims to ensure that a strong governance culture and framework is embedded in the capital planning and assessment methodology.

The capital requirements for the Bank as per the major risk categories are indicated below :

	Capital Requirements		Risk Weighted Assets	
	December 31 2008	December 31 2007	December 31 2008	December 31 2007
	(Rupees in '000)			
Credit Risk				
Claims on:				
Public Sector Entities	167,890	255,565	2,098,627	3,194,568
Banks	867,676	506,884	10,845,949	6,336,048
Corporate Portfolio	5,705,092	5,677,116	71,313,653	70,963,950
Retail Portfolio	2,169,340	2,875,707	27,116,748	35,946,333
Residential Mortgage Finance	186,135	190,771	2,326,682	2,384,639
Past Due Portfolio	457,839	217,439	5,722,987	2,717,993
All other Risk Weighted Assets	1,058,369	1,313,408	13,229,608	16,417,597
Market Risk				
Interest rate risk	292,581	184,247	3,657,263	2,303,090
Foreign Exchange Risk	32,824	64,708	410,295	808,849
Operational Risk				
TOTAL	2,788,770	2,048,257	34,859,621	25,603,214
	13,726,516	13,334,102	171,581,433	166,676,281
Capital Adequacy Ratio				
	December 31 2008		December 31 2007	
Total eligible capital (Note 40.1) (a)	17,146,888		17,726,239	
Total Risk Weighted Assets (b)	171,581,433		166,676,280	
Capital Adequacy Ratio	9.99%		10.64%	

As per the requirements of the SBP, the bank currently follows the Standardised approach for Credit, Market and Operational Risk.

Under the Basel II Standardized Approach, capital requirement against credit risk is based on the risk assessment or credit rating made by External Credit Assessment Institutions (ECAIs) recognized as eligible by SBP for capital adequacy purposes. Risk weights are based on external rating grade or a fixed weight that is broadly aligned with the likelihood of counterparty default. The ECAIs used and the type of exposure for which each agency's rating is used are tabulated below:

Notes to the Un-Consolidated Financial Statements

For the year ended 31 December 2008

40.3 Types of Exposures and ECAI's used

	Corporate	Banks	Sovereigns
JCR - VIS	✓	✓	✓
PACRA	✓	✓	✓
STANDARD AND POORS	✓	✓	✓
MOODY'S	✓	✓	✓
FITCH	✓	✓	✓

The Bank adheres to the mapping instructions issued by the SBP on the Revised Regulatory Capital Framework under Basel II, issued vide BSD Circular No. 8 of 2006 dated June 27, 2006 and vide BSD Circular Letter No. 09 of 2007 dated August 24, 2007 with regard to credit ratings to be used. These are as follows:

LONG-TERM RATING GRADES MAPPING

Risk Weightage	Standard & Poors Ratings Services	Moody's Investors Service	Fitch Ratings	PACRA	JCR VIS
20%	AAA	Aaa	AAA	AAA	AAA
	AA+	Aa1	AA+	AA+	AA+
	AA	Aa2	AA	AA	AA
	AA-	Aa3	AA-	AA-	AA-
50%	A+	A1	A+	A+	A+
	A	A2	A	A	A
	A-	A3	A-	A-	A-
100%	BBB+	Baa1	BBB+	BBB+	BBB+
	BBB	Baa2	BBB	BBB	BBB
	BBB-	Baa3	BBB-	BBB-	BBB-
100%	BB+	Ba1	BB+	BB+	BB+
	BB	Ba2	BB	BB	BB
	BB-	Ba3	BB-	BB-	BB-
150%	B+	B1	B+	B+	B+
	B	B2	B	B	B
	B-	B3	B-	B-	B-
150%	CCC+	Caa1	CCC+	CCC+	CCC+
	CCC	Caa2	CCC	CCC	CCC
	CCC-	Caa3	CCC-	CCC-	CCC-
	CC	Ca	CC	CC	CC
	C	C	C	C	C
	D		D	D	

SHORT-TERM RATING GRADES MAPPING

Risk Weightage	Standard & Poors Ratings Services	Moody's Investors Service	Fitch Ratings	PACRA	JCR VIS
20%	A-1+	P-1	F1+	A-1	A-1
	A-1		F1		
50%	A-2	P-2	F2	A-2	A-2
100%	A-3	P-3	F3	A-3	A-3
150%	B	NP	B	Others	Others
	B-1		C		
	B-2		D		
	B-3				
	C				

Notes to the Un-Consolidated Financial Statements

For the year ended 31 December 2008

On balance sheet Credit Exposures subject to Standardised approach (excluding past dues)

Exposures	Rating Category				(Rupees in '000)		
		2008 Amount Outstanding	2008 Deduction CRM	2008 Net amount	2007 Amount	2007 Deduction Outstanding	2007 Net amount CRM
Corporate	0%	-	-	-	-	-	-
	20%	11,720,788	9,036,936	2,683,852	5,308,638	4,218,384	1,090,254
	50%	3,172,838	1,584,977	1,587,861	2,559,579	1,191,912	1,367,667
	100%	1,838,795	-	1,838,795	177,174	-	177,174
	150%	-	-	-	-	-	-
Banks	0%	-	-	-	-	-	-
	20%	1,383,553	1,106,842	276,711	1,309,235	1,234,957	74,278
	50%	595,486	297,743	297,743	36,244	18,122	18,122
	100%	1,151	-	1,151	1,035	-	1,035
	150%	-	-	-	-	-	-
Sovereigns etc	20%	972,120	777,696	194,424	6,452,998	5,169,946	1,283,052
Unrated	100% / 75% / 50%	96,907,913	22,445,131	74,462,782	103,261,629	20,681,969	82,579,660
Total		116,592,644	35,249,325	81,343,319	119,106,532	32,515,290	86,591,242

CRM= Credit Risk Mitigation

For the purposes of Credit Risk Mitigation under the Standardised Approach, the Bank follows the instructions laid down by the SBP vide their Circular No. 08 dated 27 June 2006 with regard to eligibility of collaterals, valuation and management. Where a transaction is secured by eligible collateral and meets the eligibility criteria and minimum requirements as laid down by the SBP, the Bank reduces its exposure under that particular transaction by taking into account the risk mitigating effect of the collateral for the calculation of capital requirement.

For calculation of Operational Risk Capital charge, the business activities of the Bank are divided into eight business lines: corporate finance, trading & sales, retail banking, commercial banking, payment & settlement, agency services, asset management, and retail brokerage. The Bank's operations are mapped into these eight business lines as per the criteria laid down by the SBP vide Circular No 08 dated 27 June 2006.

Within each business line, gross income is the broad indicator that serves as a proxy for the scale of business operations and thus the likely scale of operational risk exposure within each of these business lines. The capital charge for each business line is calculated by multiplying gross income by beta factors assigned by SBP to that business line. Beta serves as a proxy for the industry-wide relationship between the operational risk loss experience for a given business line and the aggregate level of gross income for that business line.

The total capital charge is calculated as the three-year average of the simple summation of the regulatory capital charges across each of the business lines in each year.

The Standardised Approach is preferred over the Basic Indicator Approach so as to arrive at a capital charge that is reflective of the risks associated with each of the Bank's business lines.

The banks approach for mitigating Operational Risk is further detailed in note 41.8 to the financial statements.

41. RISK MANAGEMENT

Through its risk management structure the Bank seeks to manage efficiently the core risks: credit, market, country, and liquidity risk. These arise directly through the Bank's commercial activities whilst compliance and regulatory risk, operational risk and reputational risks are normal consequences of any business undertaking.

The basic principles of risk management followed by the bank include:

Balancing risk and reward

Risk is taken in support of the requirements of the Bank's stakeholders. Risk should be taken in support of the Bank strategy and within its risk appetite.

Responsibility

Given the Bank is in the business of taking risk, it is everyone's responsibility to ensure that risk taking is both disciplined and focused. The Bank takes account of its social, environmental and ethical responsibilities in taking risk to produce a return.

Accountability

Risk is taken only within agreed authorities and where there is appropriate infrastructure and resource. All risk taking must be transparent, controlled and reported.

Anticipation

The Bank looks to anticipate future risks and to maximise awareness of all risk.

Notes to the Un-Consolidated Financial Statements

For the year ended 31 December 2008

Risk management

The Bank aims to implement best practices and have a specialist risk function of international standards, with strength in depth, experience across risk types and economic scenarios.

Ultimate responsibility for the effective management of risk rests with the Company's Board. Acting within an authority delegated by the Board, the Executive Committee, reviews specific risk areas and monitors the activities of the Risk Committee ("RC") and the Asset and Liability Committee ("ALCO").

RC headed by Chief Risk Officer (CRO), through authority delegated by the Board, is responsible for credit risk, market risk, operational risk, compliance and regulatory risk, legal risk and reputational risk. ALCO, through authority delegated by the Board, is responsible for liquidity risk, for structural interest rate and foreign exchange exposures, and for capital ratios.

The day to day responsibility for managing risk rests with CRO who oversees and manages the risk through a team of managers; Senior Credit Officer responsible for credit risk in Wholesale Bank, Head of Consumer Credit responsible for credit risk in Consumer Bank (including SME), Head of Special Assets Management responsible for remedial risk management, Head of Credit Risk Controls responsible for collateral management, security documentation, credit MIS and controls, Head of Market Risk responsible for liquidity risk and risks associated with price movements, arising from interest and exchange rate movements. The Bank has established policies, procedures, processes, and controls and have provided the Risk team adequate support by way of risk systems and tools for measuring and reporting risk for monitoring, controlling, reviewing and managing risk.

41.1 Credit risk

Credit risk is the risk that a counter party will not settle its obligations in accordance with agreed terms. Credit exposures may arise from lending, trade finance, securities and derivative exposures. Credit exposures include both individual borrowers and groups of connected counterparties and portfolios in the banking and trading books.

The Board of Directors has delegated down the authority to CEO and the Bank's Executive Committee to establish risk appetite and make recommendations to the Board for approval of risk appetite and policies for managing credit risk. The CEO and the Executive Committee in turn rely on CRO and the Risk Committee to determine these and recommend for their support and Boards approval. The CRO is also delegated down by the CEO responsibility to delegate credit authorities to independent Risk Officers.

Credit risk appetite is established through business strategy papers and underwriting standards by the business managers, which are approved by the Board once recommended and supported by the Executive Committee.

Specific procedures for managing credit risk within Wholesale and Consumer (including SME) are determined at the Senior Credit Officer and Head of Consumer Credit levels for their respective jurisdictions with specific policies and procedures being adapted to different risk environment and business goals. Credit analysis includes review of facility details, credit grade determination and financial spreading/ratio analysis. Portfolio review, Early Alerts and Stress Testing based on scenario analysis is a combined responsibility of Client Relationship and Risk function. Client relationship origination and credit approval roles are clearly segregated throughout Wholesale and Consumer Banks.

41.1.1 Wholesale Banking

Within the Wholesale Banking business, a numerical risk grading system is used for quantifying the risk associated with counter party. The grading is based on a probability of default measure, with customers analysed against a range of quantitative and qualitative measures. Expected Loss is used for the further assessment of individual exposures and portfolio analysis. There is a clear segregation of duties with loan applications being prepared separately from the approval chain.

41.1.2 Consumer Banking

For Consumer Banking, program based standard credit application forms are generally used, which are processed in central units for different products and market segments. Medium enterprises relationship based business of ConsumerBank operates much like Wholesale banking with numerical risk grading system for quantifying counter party risk. As with Wholesale Banking, origination and approval roles are segregated.

Notes to the Un-Consolidated Financial Statements

For the year ended 31 December 2008

41.1.3 Segment by class of business

	2008					
	Advances - Gross		Deposits		Contingencies and Commitments	
	(Rupees in '000)	Percent	(Rupees in '000)	Percent	(Rupees in '000)	Percent
Chemical and pharmaceuticals	3,335,695	2.42	3,403,212	1.95	4,654,227	9.45
Agri business	1,159,738	0.84	188,447	0.11	-	-
Textile	17,974,972	13.05	595,403	0.34	1,527,289	3.10
Communication	6,551,879	4.76	5,820,832	3.33	3,603,723	7.32
Insurance	120,529	0.09	980,488	0.56	217,127	0.44
Telecommunications and information technology	51,850	0.04	2,270,454	1.30	20,481	0.04
Cement	6,591,715	4.79	11,304	0.01	481,962	0.98
Sugar	2,976,067	2.16	1,743	0.00	233,541	0.47
Automobile and transportation equipment	6,690,892	4.86	2,724,497	1.56	2,619,635	5.32
Financial	2,770,230	2.01	3,294,385	1.89	12,957	0.03
Electronics and electrical appliances	1,740,878	1.26	1,950,013	1.12	3,745,902	7.61
Production and transmission of energy	19,868,837	14.43	10,892,304	6.24	9,594,865	19.48
Shoes and leather garments	571,609	0.42	22,931	0.01	12,654	0.03
Individuals	38,097,197	27.66	100,986,038	57.85	3,140	0.01
Others	29,214,183	21.21	41,409,750	23.72	22,524,980	45.73
	137,716,271	100.00	174,551,801	100.00	49,252,483	100.00

	2007					
	Advances - Gross		Deposits		Contingencies and Commitments	
	(Rupees in '000)	Percent	(Rupees in '000)	Percent	(Rupees in '000)	Percent
Chemical and pharmaceuticals	1,503,071	1.15	3,131,055	1.77	4,296,596	7.86
Agri business	2,453,390	1.87	540,796	0.31	6,226,734	11.40
Textile	14,440,221	11.02	2,977,615	1.68	731,089	1.34
Communication	4,014,866	3.06	6,204,478	3.50	73,813	0.14
Insurance	200,000	0.15	-	-	270	0.00
Telecommunications and information technology	1,058,556	0.81	9,063,615	5.12	1,150,321	2.11
Cement	4,293,077	3.28	737,840	0.42	1,518,114	2.78
Sugar	1,951,945	1.49	192,566	0.11	216,000	0.40
Automobile and transportation equipment	3,819,521	2.91	464,993	0.26	124,566	0.23
Financial	1,379,327	1.05	4,207,604	2.38	9,821	0.02
Electronics and electrical appliances	1,514,732	1.16	2,346,204	1.32	92,501	0.17
Production and transmission of energy	11,073,444	8.45	3,450,313	1.95	3,411,146	6.24
Shoes and leather garments	484,955	0.37	73,081	0.04	10,267	0.02
Individuals	56,301,210	42.95	121,636,764	68.66	11,276,689	20.64
Others	26,597,234	20.29	22,134,706	12.49	25,498,193	46.67
	131,085,549	100.00	177,161,630	100.00	54,636,120	100.00

Notes to the Un-Consolidated Financial Statements

For the year ended 31 December 2008

41.1.4 Details of non-performing advances and specific provisions by class of business segment

	2008		2007	
	Classified Advances	Specific Provision held	Classified Advance	Specific Provision held
	----- (Rupees in '000) -----			
Chemical and pharmaceuticals	495,744	165,525	144,016	114,281
Agri business	2,440	2,440	477,473	378,889
Textile	5,655,131	4,368,539	3,166,013	2,512,322
Footwear and Leather garments	12,459	1,652	14,937	11,853
Automobile and transportation equipment	829,157	276,099	30,378	24,106
Financial	40	40	64,469	51,158
Production and transmission of energy	491,735	126,463	274,992	218,214
Individuals	2,709,424	965,462	3,068,111	2,434,634
Other	6,338,259	4,413,169	3,252,956	1,734,041
	16,534,389	10,319,389	10,493,345	7,479,498

41.1.5 Segment by sector

	2008					
	Advances		Deposits		Contingencies and Commitments	
	Rupees in '000	%	Rupees in '000	%	Rupees in '000	%
Public / Government	13,273,513	9.64%	7,741,730	4.44%	7,394,638	15.01%
Private	124,442,758	90.36%	166,810,071	95.56%	41,857,845	84.99%
	137,716,271	100%	174,551,801	100%	49,252,483	100%
	----- (Rupees in '000) -----					
	2007					
	Advances		Deposits		Contingencies and Commitments	
	Rupees in '000	%	Rupees in '000	%	Rupees in '000	%
Public / Government	13,461,950	10.27	2,129,752	1.20	5,804,115	10.62
Private	117,623,599	89.73	175,031,878	98.80	48,832,005	89.38
	131,085,549	100.00	177,161,630	100.00	54,636,120	100.00

41.1.6 Details of non-performing advances and specific provisions by sector

	2008		2007	
	Classified Advances	Specific Provision held	Classified Advances	Specific Provision held
	----- (Rupees in '000) -----			
Public / Government	-	-	-	-
Private	16,534,389	10,319,389	10,493,345	7,479,498
	16,534,389	10,319,389	10,493,345	7,479,498

41.1.7 GEOGRAPHICAL SEGMENT ANALYSIS

	2008			
	Profit before taxation	Total assets employed	Net Assets employed	Contingencies and Commitments
	----- (Rupees in '000) -----			
Pakistan	1,092,980	264,617,178	42,757,140	49,252,483
Sri Lanka	(45,193)	-	-	-
	1,047,787	264,617,178	42,757,140	49,252,483
	----- (Rupees in '000) -----			
	2007			
	Profit before taxation	Total assets employed	Net Assets employed	Contingencies and Commitments
	----- (Rupees in '000) -----			
Pakistan	4,091,234	254,746,418	42,917,147	54,636,120
Sri Lanka	34,614	798,796	149,163	-
	4,125,848	255,545,214	43,066,310	54,636,120

Notes to the Un-Consolidated Financial Statements

For the year ended 31 December 2008

41.2 Market Risk

The Bank recognises market risk as the exposures created by potential changes in market prices and rates. Market risk exposures arise primarily from interest rate and foreign exchange related contracts. The Bank has no significant exposure to equity and commodity price risk.

Market risk is managed by the Head of Market Risk reporting directly to the CRO, who agrees policies and procedures and levels of risk appetite in terms of Value at Risk ("VaR"). Limits are then proposed by the business within the terms of agreed policy. These are agreed and delegated down by CRO under delegated authority from the CEO and are monitored by Head of Market Risk as part of an independent risk management function. Policies cover both the trading and non-trading books.

In addition to market risk policies as well as VaR and other market risk limits, independent stress testing of portfolios, factor sensitivity measures and derivatives are also employed as additional risk management tools to manage and hedge market risk exposures. Risk models are periodically back tested against actual results to ensure pre-determined levels of accuracy are maintained.

41.3 Foreign Exchange Risk

	2008			
	Assets	Liabilities	Off-balance sheet items	Net foreign currency exposure
----- (Rupees in '000) -----				
Pakistan rupee	182,150,332	177,897,246	44,802,440	49,055,526
United States dollar	36,376,832	33,155,931	(38,834,967)	(35,614,066)
Great Britain pound	3,315,142	3,285,889	(587,796)	(558,543)
Euro	5,863,059	5,576,711	(4,498,219)	(4,211,871)
Swiss Franc	16,596	16,596	(45,926)	(45,926)
Others	248,211	71,400	(835,532)	(658,721)
	227,970,172	220,003,773	-	7,966,399

	2007			
	Assets	Liabilities	Off-balance sheet items	Net foreign currency exposure
----- (Rupees in '000) -----				
Pakistan rupee	176,129,588	168,955,983	1,694,680	8,868,285
United States dollar	36,549,223	35,800,760	(1,556,704)	(808,241)
Great Britain pound	1,218,482	1,219,422	1,452	512
Euro	3,268,509	3,271,235	2,370	(356)
Swiss Franc	11,533	11,534	(40)	(41)
Others	874,386	724,155	(141,758)	8,473
	218,051,721	209,983,089	-	8,068,632

Currency risk is the risk that the value of a financial instrument will fluctuate due to change in foreign exchange rates.

The management set limits on the level of exposure by currency in total for both overnight and intra day positions which are monitored daily.

Notes to the Un-Consolidated Financial Statements

For the year ended 31 December 2008

41.5 Yield / Interest Rate Risk

Yield risk is the risk of decline in earnings due to adverse movement of the yield curve. Interest rate risk is the risk that the value of financial instruments will fluctuate due to changes in the market interest rates. The Bank is exposed to various risks associated with the effects of fluctuations in the prevailing levels of market interest rates on its financial position and cash flows. The bank manages this risk by matching the re-pricing of assets and liabilities and off-balance sheet instruments.

41.6 Liquidity Risk

The Bank defines liquidity risk as the risk that the Bank either does not have sufficient financial resources available to meet all its obligations and commitments as and when they fall due, or can access them only at excessive cost.

Liquidity risk is managed through the Asset and Liability Committee ("ALCO"). This committee, chaired by the Chief Executive Officer, is responsible for both statutory and prudential liquidity.

Liquidity risk is monitored through the internal liquidity risk management policy. A range of tools are used for the management of liquidity. These comprise commitment and wholesale borrowing guidelines, key balance sheet ratios, medium term funding requirements and day to day monitoring of future cash flows.

In addition, liquidity contingency funding plans are reviewed periodically to ensure that alternative funding strategies are in place and can be implemented on a timely basis to minimise the liquidity risk that may arise due to unforeseen adverse changes in the market place.

A substantial portion of the Bank's assets are funded by customer deposits made up of current and savings accounts and other deposits. These customer deposits, which are widely diversified by type and maturity, represent a stable source of funds.

The Bank also maintains significant levels of marketable securities either for compliance with local statutory requirements or as prudential investments of surplus funds.

Notes to the Un-Consolidated Financial Statements

For the year ended 31 December 2008

41.7 MATURITIES OF ASSETS AND LIABILITIES

	2008									
	Total	Upto one month	Over one month to three months	Over three months to six months	Over six months to one year	Over one year to two years	Over two years to three years	Over three years to five years	Over five years to ten years	Over ten years
------(Rupees in '000)-----										
Assets										
Cash and balances with treasury bank	22,741,035	22,741,035	-	-	-	-	-	-	-	-
Balances with other banks	1,261,582	1,261,582	-	-	-	-	-	-	-	-
Landings to financial institutions	31,466,898	23,044,850	8,422,048	-	-	-	-	-	-	-
Investments	29,586,663	14,761,703	993,364	1,321,147	2,632,910	395,001	3,573,873	2,714,712	3,193,953	-
Advances	125,601,465	79,779,355	9,649,912	4,712,208	3,705,493	7,406,436	6,170,569	6,780,309	6,629,101	768,082
Operating fixed assets	3,886,275	30,539	61,079	91,617	183,236	366,471	366,471	732,941	1,015,171	1,038,750
Intangible assets	27,535,060	41,415	82,830	124,245	248,489	496,978	246,256	95,904	103,634	26,095,309
Deferred tax assets	3,298,730	-	-	-	-	-	-	3,298,730	-	-
Other assets	19,239,470	8,140,839	3,494,234	793,976	1,204,443	1,461,099	417,316	3,070,714	656,849	-
	264,617,178	149,801,318	22,703,467	7,043,193	7,974,571	10,125,985	10,774,485	16,693,310	11,598,708	27,902,141
Liabilities										
Bills payable	4,296,420	4,296,420	-	-	-	-	-	-	-	-
Borrowings	8,695,730	3,918,290	1,936,800	-	2,840,640	-	-	-	-	-
Deposits and other accounts	174,551,801	142,329,803	14,411,052	9,009,845	6,446,322	673,979	1,679,891	909	-	-
Sub-ordinated loan - TFCs	1,710,300	37,500	-	-	149,600	524,800	299,200	699,200	-	-
Other liabilities	32,605,787	7,847,275	8,907,788	934,051	3,173,708	1,357,189	101,815	9,099,989	1,183,972	-
	221,860,038	158,429,288	25,255,640	9,943,896	12,610,270	2,555,968	2,080,906	9,800,098	1,183,972	-
	42,757,140	(8,627,970)	(2,552,173)	(2,900,703)	(4,635,699)	7,570,017	8,693,579	6,893,212	10,414,736	27,902,141
Net assets										
Share capital	38,715,580									
Reserves	1,812,492									
Unappropriated profit	3,481,778									
Surplus/(deficit) on revaluation of assets	<u>(1,252,980)</u>									
	42,757,140									
------(Rupees in '000)-----										
2007										
	Total	Upto one month	Over one month to three months	Over three months to six months	Over six months to one year	Over one year to two years	Over two years to three years	Over three years to five years	Over five years to ten years	Over ten years
------(Rupees in '000)-----										
Assets										
Cash and balances with treasury bank	26,295,860	26,295,860	-	-	-	-	-	-	-	-
Balances with other banks	1,628,280	1,628,280	-	-	-	-	-	-	-	-
Landings to financial institutions	15,225,935	11,876,097	2,376,978	937,844	35,016	-	-	-	-	-
Investments	40,696,466	3,014,408	9,573,077	5,761,995	4,675,789	1,308,839	423,956	7,428,497	8,509,905	-
Advances	119,537,015	66,458,010	9,802,899	9,676,325	5,383,487	7,378,079	8,323,936	4,874,100	7,640,179	-
Operating fixed assets	3,734,139	282,772	49,862	74,792	149,583	299,166	299,166	598,332	690,232	1,290,234
Intangible assets	28,233,852	55,463	110,926	166,389	332,778	523,724	397,136	373,438	178,357	26,095,641
Deferred tax assets	3,201,017	-	-	-	-	-	-	3,201,017	-	-
Other assets	16,992,650	16,875,854	-	116,796	-	-	-	-	-	-
	255,545,214	126,486,744	21,913,742	16,734,141	10,576,653	9,509,808	9,444,194	16,475,384	17,018,673	27,385,875
Liabilities										
Bills payable	6,637,388	6,637,388	-	-	-	-	-	-	-	-
Borrowings	6,616,065	6,616,065	-	-	-	-	-	-	-	-
Deposits and other accounts	177,161,630	156,532,448	10,438,060	3,746,640	4,842,350	1,391,359	210,761	12	-	-
Sub-ordinated loan - TFCs	1,912,455	336	-	236,826	36,132	179,509	370,999	849,052	239,601	-
Other liabilities	20,151,366	20,151,366	-	-	-	-	-	-	-	-
	212,478,904	189,937,603	10,438,060	3,983,466	4,878,482	1,570,868	581,760	849,064	239,601	-
	43,066,310	(63,450,859)	11,475,682	12,750,675	5,698,171	7,938,940	8,862,434	15,626,320	16,779,072	27,385,875
Net assets										
Share capital	38,715,850									
Reserves	1,653,044									
Unappropriated profit	2,971,681									
Surplus/(deficit) on revaluation of assets	<u>(274,265)</u>									
	43,066,310									

Notes to the Un-Consolidated Financial Statements

For the year ended 31 December 2008

41.8 Operational Risk

Operational risk is the risk of a direct or indirect loss being incurred due to an event or action arising from the failure of technology, processes, infrastructure, personnel and other risks having operational risk impact.

The Country Operational Risk Group ("CORG") has been established to ensure that an appropriate risk management framework is in place at a grass root level and to report, monitor and manage operational, social, ethical and environmental risk. The CORG is chaired by the Chief Executive Officer and CRO is an active member of this forum.

All business units within the Bank monitor their operational risks using set standards and indicators. Significant issues and exceptions are reported to the CORG and are also picked up by independent Risk function for discussion at the Risk Committee chaired by CRO. Disaster recovery procedures, business contingency planning, self-compliance audits and internal audits also form an integral part of the operational risk management process.

42. ISLAMIC BANKING BUSINESS

The Bank is operating with 8 Islamic Banking branches at the end of current year as compared to 7 Islamic Banking branches last year.

42.1 Balance Sheet

	2008	2007
	(Rupees in '000)	
Assets		
Cash in hand	53,998	74,474
Balances with and due from Financial Institutions	785,414	1,213,982
Investments	300,000	685,999
Financing and receivables		
- Murabaha	565,637	1,377,522
- Diminishing Musharaka	5,610,640	4,615,663
- Others	120,294	81,217
Operating fixed assets	60,684	42,054
Other assets	135,028	69,154
	7,631,695	8,160,065
Liabilities		
Deposits and other accounts		
- Current accounts	1,632,370	1,159,197
- Savings accounts	736,595	2,627,341
- Term deposits	2,209,134	1,787,839
- Others	-	-
Due to Head Office	1,378,871	1,463,906
Other liabilities	97,220	89,342
	6,054,190	7,127,625
Net Assets	1,577,505	1,032,440
Represented by:		
Islamic Banking Fund	200,000	200,000
Reserves	1,377,505	832,314
Surplus on revaluation of assets - net	-	126
	1,577,505	1,032,440

Notes to the Un-Consolidated Financial Statements


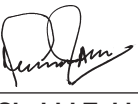
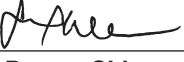
For the year ended 31 December 2008

	2008	2007
	(Rupees in '000)	
Remuneration to Shariah Advisor / Board	-	-
Charity fund		
Opening balance	-	-
Additions during the year	3,490	-
Payments / Utilization during the period	(3,490)	-
Closing balance	-	-
42.2 Profit and Loss		
Profit / return earned on financings, investments and placements	882,021	737,581
Return on deposits and others dues expensed	(225,837)	(148,496)
Net spread earned	656,184	589,085
Provision against non performing financing	(123,873)	(79,550)
Net spread after provisions	532,311	509,535
Other income		
Fees, commission and brokerage income	102,847	44,643
Other Income	2,270	1,128
Total other income	105,117	45,771
Other expenses		
Administrative expenses	(92,237)	(55,685)
Profit before taxation	545,191	499,621

The above profit and loss account reflects profit allocation to depositors and direct costs only.

43. DATE OF AUTHORIZATION

These financial statements were authorized for issue in the Board of Directors meeting held on 4 March 2009.

 <hr/> Badar Kazmi Chief Executive	 <hr/> Najam I. Chaudhri Director	 <hr/> Shahid Zaki Director	 <hr/> Parvez Ghias Director
--	---	--	--

Karachi: March 04, 2009

Un-Consolidated Financial Statements

Annexure - 1

Statement in respect of written-off loans or any other financial relief of five hundred thousand rupees or above as required under sub-section (3) of section 33A of the Banking Companies Ordinance, 1962 during the year ended 31 December, 2008.

Sr. No.	Name of the Borrowers	Address of the Borrowers	Name of Partners/ Directors (NIC/CNIC/Passport)	Father/Husband Name	Outstanding Liabilities at Beginning of Year			Amount written off / concession		
					Principal	Interest/ Mark up	Total	Principal	Interest/ Mark up	Total Balance
1	MUHAMMED WASEEM	WARD # 7, JANGI CHOWK GHARIB MOHALLA, HASIL PUR VEHARI	31203-3234558-7		7,998,323	-	7,998,323	7,998,323	-	7,998,323
2	MUSHTAQ AHMED	HOUSE # 7, STREET # 3,	35202-4738485-3	SULTAN AHMED	818,148	-	818,148	818,148	-	818,148
3	MUHAMMAD SHEHZAD	HOUSE # 55/6, SECTOR # 11-G,	42101-0888930-5	IMMAM UD DIN	1,201,631	-	1,201,631	1,201,631	-	1,201,631
4	GHAZANFAR QASIM	HOUSE # 52, SECTOR # 36-D,	42201-02568372-9	SYED MEHBOOB ASGHAR	851,581	-	851,581	829,372	-	829,372
5	YAWAR ALI	HAMAM WALI GALI, HOUSE # 49-H,	35202-6303421-1	ASIF ALI	544,943	-	544,943	570,695	-	570,695
6	SHAMIM AKHTAR	HOUSE # 51-H, NJRSERY LANE,	35202-0983089-0	AFTAB HAIDER (LATE)	960,992	-	960,992	932,971	-	932,971
7	SHABBIR AHMED	FLAT # A-2/402, 4TH FLOOR, HARMEN TOWER,	42201-6125540-5	QADIR BUX	921,963	-	921,963	921,963	-	921,963
8	SHAFIQ UR REHMAN	HOUSE # 59 SWEET HME MODEL COLONY	42201-1058410-9	M SHAFI	3,392,859	-	3,392,859	3,392,859	-	3,392,859
9	SHAKEEL AHMED	FLAT NO Q-617 IQRA COMPLEX GULISTAN	42101-4700601-3	ZAHEER AHMED	1,979,973	-	1,979,973	1,852,849	-	1,852,849
10	NOOR MUSTAFA SHAIKH	HOUSE NO. D-135, BLOCK 7, GULSHAN	42201-5913028-1	ALI SHER	803,751	-	803,751	838,644	-	838,644
11	NADEEM ABBAS	HOUSE # 195 SECTOR 5 B/2 NORTH	42101-5364545-3	ABDUL REHMAN	3,186,757	-	3,186,757	3,534,018	-	3,534,018
12	ABDUL QADUS	HOUSE # 5, STREET # 10, BAHARIA HOUSING	42401-3437072-3	MUHAMMAD IMRAN	829,377	-	829,377	561,268	-	561,268
13	TARIQ MAHMOOD CHAUDHRY	HOUSE NO 212-A GOR V FIASAL TOWN	35202-6039009-3	CHAUDHRY ALI MOHAMMAD	2,150,000	-	2,150,000	1,443,578	-	1,443,578
14	MUHAMMAD ISMAIL SHEIKH (UNIPOINT STEVEDORES PVT LTD)	68/I, NEAR 16TH LANE, KHAYABAN-E-BADAR,	42301-5394118-7	A.F. SHEIKH	2,055,103	-	2,055,103	1,840,237	-	1,840,237
15	ABDUL GHAFOOR & SONS	PLOT 566 SECTOR D BHITTAI COLONY	31301-1167498-1	PEER BUX	707,494	-	707,494	650,296	-	650,296
16	A&A INTERNATIONAL	FLAT # B-05 M.Y GARDEN BLOCK 6 GULISTAN-E-JOHAR NEAR PROGRESSIVE SCHOOL	42201-3074650-7		-	-	-	1,500,777	-	1,500,777
17	PIR ABDUL ALEEM	PLOT#10-C FLAT NO #2 STREET A, SABAH	42501-5354094-1	PIR MUHAMMAD ALI	3,260,110	-	3,260,110	1,809,358	-	1,809,358
18	S M RAZA	258/1 A 6 PECHS KHI	42201-8243958-3		2,732,809	-	2,732,809	2,732,809	-	2,732,809
19	TAHIR RASOOL	H NO 1 STREET ANDRON BHATI MARKET HABIB CENTRE FAC	33100-0938668-5		3,788,827	-	3,788,827	3,788,827	-	3,788,827
20	SAEEDA MUSHTAQ PIRACHA	C 78 IMAM AHMED ROAD BLOCK 6 PECHS KHI	00502-5405082-4		3,042,307	-	3,042,307	3,042,307	-	3,042,307
21	ABDUL QADIR	215 A BLOCK 2 PECHS QASR E IQBAL KHI	42201-0417742-7		1,355,605	-	1,355,605	1,355,605	-	1,355,605
22	RAJA ZAFAR UL HAQ	HOUSE NO 940 MAIN SOHNI RD I-10/1 ISL	61101-7442320-9		5,733,029	-	5,733,029	5,733,029	-	5,733,029
23	MOHAMMAD ABDUL MOHEET KHAN	208 AHMED BLOCK NEW GARDEN TOWN LHR	35202-4449047-1		9,660,000	-	9,660,000	9,660,000	-	9,660,000
24	MEHBOOB ELAHI	463 W 6 HAFIZ JAMAL ROAD KASHI GRAH NEAR BY DILAT	36302-1914636-3		1,519,963	-	1,519,963	1,519,963	-	1,519,963
25	M ASIF	232 DHA LHR CANTT	00322-6778461-6		3,036,328	-	3,036,328	3,036,328	-	3,036,328
26	HAMID AKHTAR	413-B PEOPLES COLONY FSD	33100-1030087-7		2,435,416	-	2,435,416	2,435,416	-	2,435,416
27	YAHYA JAMIL UL HAQ	HOUSE NO 10 ST NO 8 F - 7/3 ISL	61101-1940315-1		7,986,771	-	7,986,771	7,986,771	-	7,986,771
28	M SALEEM	D 19 AL HILAL SOCIETY APPTT SABZI MANDI	42201-0229653-3		6,487,134	-	6,487,134	6,487,134	-	6,487,134
29	MUMTAZ AHMED TASSAWAR	ABDULLAH HOUSE MUGHAL ST NO JINNAH TOWN DEFENCE RO	34603-3100043-3		1,939,420	-	1,939,420	1,939,420	-	1,939,420
30	AMJAD IQBAL	HOUSE NO B-258 MARGZAR COLONY GUJRAT	34201-8294259-7		1,610,969	-	1,610,969	1,610,969	-	1,610,969
31	MOHAMMAD NAEEM RAFIQUE	AA 1165 ST 10 GULSHANABAD RWP	37405-8113382-1		1,726,394	-	1,726,394	1,726,394	-	1,726,394
32	NIAMAT ALI	C 2 1026 GUJAR PURA CHINA SCHEME LHR	35201-6361946-9		10,404,842	-	10,404,842	10,404,842	-	10,404,842
33	TAJAJD IQBAL	600 B MODEL TOWN GJW	34101-0245392-9		2,099,158	-	2,099,158	2,099,158	-	2,099,158
34	S MUHAMMAD ASRAR UL HAQ	FLAT NO A 202 2TH FLOOR MONO GARDAN SHAHID E MILLA	42201-0562651-5		1,899,555	-	1,899,555	1,899,555	-	1,899,555
35	ISRAR UL HAQ QURESHI	577/C FAISAL TOWN LHR	35202-8379128-9		5,244,278	-	5,244,278	5,244,278	-	5,244,278
36	FARAZ ASHIQ	MURADIA ROAD MODEL TOWN SKT	34603-6699502-7		7,496,935	-	7,496,935	7,496,935	-	7,496,935
37	ABDUL QAYYUM	SALEEM STREET NEAR JAMIA QASMIA RATTA ROAD GUJRANW	34101-0451644-5		15,022,465	-	15,022,465	15,023,015	-	15,023,015
38	SAMEER ANWAR	SHOP #6 , 63 JAHAN ZAIB BLOCK IQBAL TOWN, LHR	36502-4586171-7		2,599,050	-	2,599,050	2,599,050	-	2,599,050
39	FAHAD YAQOOB	88/111-J BLOCK , MODEL TOWN , LAHORE.	35202-9484980-9		4,940,592	-	4,940,592	4,940,592	-	4,940,592
40	TAHIR AJAZ HASAN	APPTT # A-3 GROUND FLOOR PLOT 165/L SAJJAD HOMES B	42201-1608636-5		7,297,121	-	7,297,121	7,297,121	-	7,297,121

Un-Consolidated Financial Statements

Annexure - 1

Sr. No.	Name of the Borrowers	Address of the Borrowers	Name of Partners/ Directors (NIC/CNIC/Passport)	Father/Husband Name	Outstanding Liabilities at Beginning of Year			Amount written off / concession		
					Principal	Interest/ Mark up	Total	Principal	Interest/ Mark up	Total Balance
41	WASEEM UL HAQ	M 1 CANTT VIEW HOUSING SCHEME BADIAN ROAD LHR	35201-4495870-9		1,364,815	-	1,364,815	1,364,815	-	1,364,815
42	QAMER ABBAS ZAIDI	32 A JHAFARIA COLONY LHR	272-60-198224		1,267,927	-	1,267,927	1,267,927	-	1,267,927
43	QUDSIA TANVEER	HOUSE NO 208 EDEN AVENUE EXTENSION LAHORE CANTT	36302-0347699-2		2,996,345	-	2,996,345	2,996,345	-	2,996,345
44	MUHAMMAD BASHIR	HOUSE NO 917	33100-4764153-3		1,447,840	-	1,447,840	1,447,840	-	1,447,840
45	M/S ALLIED ENGINEERING CO	SUIT # 2-3, MADINA HOTEL MAIN SHAHRAH E FAISAL CHOTA GATE, AIRPORT			480,388	-	480,388	541,639	-	541,639
46	M/S NEXTGEN SOLUTIONS	SUIT # 108 ASIA CENTRE, FIRST FLOOR, BLOCK 13-A, GULSHAN E IQBAL	42201-0557739-3		1,226,486	-	1,226,486	1,373,521	-	1,373,521
47	JUMMANI TECHNOLOGY (MERCHANT)	SHOP NO G-19, GROUND FLOOR NAZ DIGITAL PLAZA M.A JINNAH ROAD	42201-4452166-9	ABDUL RAZZAQ JUMANI	1,093,632	-	1,093,632	1,141,588	-	1,141,588
48	GHOSIA ENTERPRISES	SHOP NO # 27 - 4, YUNUS MARKET, MARRIOT ROAD, 2 / 38, M. A. JINNAH ROAD,	42201-6917677-5	NISAR KHAN	572,684	-	572,684	633,719	-	633,719
49	AURANGZAB & SONS	MS AURANGZEB SONS GHOSIA PLAZA, BASEMENT SHOP 2 MAIN BAZAR DATA NAGAR, BADAMI BAGH	35202-4024550-5	MALIK AQEEQ KHAN	1,176,693	-	1,176,693	1,241,485	-	1,241,485
50	R.N.A BROTHERS	H NO 351/9-10 CHANDNI CHOWK AL FAREED STREET GARDEN WEST NEAR MASUM SHAH BUKHARI MOSQUE	42201-8324185-7	UMAR DIN	1,787,109	-	1,787,109	1,938,633	-	1,938,633
51	SAMEEL COMMUNICATIONS	SAMEEL COMMUNICATIONS SHOP NO B-13 L FLOOR 2-3-4 KDA COMM CENTRE BLOCK 13 GULSHAN E IQBA	42101-1766049-7	AYUB ALI	925,965	-	925,965	995,180	-	995,180
52	BISMILLAH HOSIERY	134-AS, SHAUKAT ST, DOHATA COLONY, MUHAMMAD ALI ROAD, JAVED MARKET, ICHARA	35202-4751194-1	M AMAN	832,602	-	832,602	885,658	-	885,658
53	ZIKRIA CUT PIECE	MAIN BAZAR ST# 25-A MUJAHIDABAD 0 MUGHAL PURA	35201-1242847-3		1,411,305	-	1,411,305	1,492,454	-	1,492,454
54	EASTERN DIGITAL TECHNOLOGIES	SUITE # 29 GHAFUR CHAMBERS, ABDULLAH HAROON ROAD.	42201-9500653-7	NAZIR ALAM	1,028,459	-	1,028,459	996,295	-	996,295
55	QASS CONTAINERS	M-39, GLASS TOWER, MAIN CLIFTON ROAD.	42301-7253383-9		589,952	-	589,952	589,952	-	589,952
56	CHAMAN INTERNATIONAL	1485-6/2, ASAD JAN ROAD, CANTT,	35200-1380588-0		1,243,942	-	1,243,942	1,238,371	-	1,238,371
57	M/S NAZ TRADERS	SHOP -3 ST -23 BISMILLAH MARKET L BLOCK -4-A GULSHAN E IQBA	42101-3147523-3	FAIZ UDDIN SIDDIQUI	1,154,376	-	1,154,376	1,291,634	-	1,291,634
58	MUSHTAQ ENTERPRISES	SHOP # 3, QASIM PLAZA CARRY ROAD, NEAR KMC WORKSHOP NISHTAR ROAD	42301-0966121-9	MOHAMMAD HUSAIN	501,030	-	501,030	559,109	-	559,109
59	AL-MACCA AUTOS	PLOT # R-69, SECTOR 3, NORTH KARACHI	42101-2373239-5	SYED SHOUKAT ALI	714,625	-	714,625	781,889	-	781,889
60	OXFORD GARMENTS	SHOP #27-28-31 JAMIL SQUARE NORTH NAZIMABAD KARACHI.	42101-1923813-3	AJAZ MUHAMMAD KHAN	848,369	-	848,369	938,266	-	938,266
61	SYED BROTHERS PLASTIC	H # 4 ST # 55 ITTEHAD COLONY TAJ PURA ROAD MUGHAL PURA	35201-1544237-1	SYED AKHTAR ALI	1,256,837	-	1,256,837	1,410,541	-	1,410,541
62	YAWAR GIFT CENTRE	HAMAM WALI GALI HOUSE # H 49 MUHALA CHOWK NAWAB SAHAB MOCHI GATE	35202-6303421-1	ASIF ALI	786,180	-	786,180	826,848	-	826,848
63	DIGITAL GOLD COLOR LAB	818 NASHEMAN IQBAL COOPERATIVE HOUSING SOCIETY NEAR SHAUKAT KHANUM HOSPITAL	35202-8259571-1	M IQBAL	841,449	-	841,449	891,175	-	891,175
64	SHAHERYAR ENTERPRISES	SHOP# 38, 1ST FLOOR, MADINA CENTER, THE MALL	35201-1556529-5	REHMA ULLAH	897,214	-	897,214	1,005,247	-	1,005,247
65	M. SALEEM & CO.	144/A, HABIB ULLAH ROAD, GARI SHAHIU	35202-2188199-9		1,155,998	-	1,155,998	1,259,573	-	1,259,573
66	GM TRADING ESTABLISHMENT	ROOM NO. 613, TRADE TOWER, 6TH FLOOR, ABDULLAH HAROON ROAD,	42201-7240799-7	HABIB MOHAMMAD KHAN	1,362,879	-	1,362,879	1,327,865	-	1,327,865
67	M/S R.K. TRADERS	SHOP # 6, PIR MOHAMMAD MANSION PLOT # LY-52/5, LEE MARKET NEAR LYARI	42201-5886983-1	WADD MAL	1,863,097	-	1,863,097	1,863,097	-	1,863,097
68	PRINCE CORNER	13 CO-OPERATIVE MARKET SADDAR	42301-3179191-7		1,009,166	-	1,009,166	1,009,166	-	1,009,166
69	IMRAN AUTOS	SHOP NO 238 SHER SHAH KABARI BAZAAR	42101-1917697-1	MUHD DEEN	1,130,912	-	1,130,912	1,129,436	-	1,129,436

Un-Consolidated Financial Statements

Annexure - 1

Sr. No.	Name of the Borrowers	Address of the Borrowers	Name of Partners/ Directors (NIC/CNIC/Passport)	Father/Husband Name	Outstanding Liabilities at Beginning of Year			Amount written off / concession		
					Principal	Interest/ Mark up	Total	Principal	Interest/ Mark up	Total Balance
70	TOP TUNE ENGINEERS	SHOWROOM # I,SB-4, BLOCK 13-C, UNIVERSITY ROAD GULSHAN-E-IQBAL	42101-0162367-3	ABDUL LATIF	1,209,055	-	1,209,055	1,164,737	-	1,164,737
71	KASHIF BROTHER	28-C, 27TH STREET PHASE V TAUHEED COM DHA	42201-2598133-9	ALLAH DIN	785,989	-	785,989	785,989	-	785,989
72	NAZ ENTERPRISE	SHOP # 3, ST # 23, BISMILLAH MARKET, BLOCK # 4-A, GULSHAN-E-IQBAL, BILAL MASJI,	42101-8196594-7	FAIZ UDDIN SIDDIQUI	877,626	-	877,626	877,626	-	877,626
73	WAJAHAT ALI & CO	OFF # 99, NEW TAJ MAHAL MARKET, NR BALOUCH PARK, M A JINNAH ROAD,	42201-6976969-3	M MUSTAFA	877,626	-	877,626	877,626	-	877,626
74	ARSHAD HOMEOPATHIC & COSMETICS	K-600,MUREE ROAD,	61101-6303807-7	ISHFAQ HUSSAIN ALMI	616,701	-	616,701	616,701	-	616,701
75	POM INTERNATIONAL	OFFICE # 2, 3RD FLOOR, SATELLITE TOWN PLAZA, NEAR COMMERCIAL MARKET,	37405-6858317-7	IFTIKHAR AHMED QURES	1,961,155	-	1,961,155	1,961,155	-	1,961,155
76	AMAN ENTERPRISES	13 / 1 - P DHA	35201-6744095-7		1,492,135	-	1,492,135	1,492,135	-	1,492,135
77	T Y CHORI MAKER	T.Y CHOORI MAKER, SHOP # 4, 1ST FLOOR, HAFIZ MANZIL, MUHAMMAD UMER ROAD, OLD ANARKALI	35202-5842817-7	MUHAMMAD LATIF	1,232,921	-	1,232,921	1,232,921	-	1,232,921
78	MOBILE BANK	70-G-HAFEZ CENTER, GULBERG 3	35201-7204833-5	IFTIKHAR AHMED	1,060,346	-	1,060,346	1,060,346	-	1,060,346
79	AKRAM KHAN & SONS	99- RAILWAY ROAD, GULL MARKET, OPP POLY TECHNICAL COLLEGE,	35202-2079173-9		1,921,553	-	1,921,553	1,921,553	-	1,921,553
80	SYED BROTHERS TRADE IMPEX	3RD FLOOR, ROOM # 1, MINAJ GULSHAN KISSAN STREET AKBARI GATE CIRCULAR ROAD	35201-3389453-1	SYED AKHTER ALI	1,225,722	-	1,225,722	1,225,722	-	1,225,722
81	M/S SHAH LPG POINT	SHOP# 1 PLOT# -37/24 SECTOR-5/G NEAR MADINA COLONY NEW KARACHI	42101-1868088-3	MUNSHI	660,746	-	660,746	660,746	-	660,746
82	M/S R.R COMMUNICATION	SHOP -1 RAFIQ SHOPPING CENTRE QUAIDABAD	42501-3074088-9	MOHAMMAD RAFIQ	649,121	-	649,121	619,460	-	619,460
83	GHAZI ENTERPRISES & MARKETING	HOUSE # 2, ABASEEN MARKET OPP ALLAHWALA SHOPPING CENTER BLOOCK 21, F.B AREA,RASHID MINHAS RD	42501-9010838-3	MUHAMMAD ISHAQ	553,401	-	553,401	553,401	-	553,401
84	M/S MOHIB CLOTH STORE	SHOP # 13 LIAQUAT MARKET, MALIR COLONY	42201-5652011-9		576,647	-	576,647	575,597	-	575,597
85	M/S SUBHANALLAH FURNITURE	SHOP B-28 SONERI APPARTMENT MAIN ROAD PEHLWAN GOTH GULISTAN E JOHAR BLOCK -11	42201-8723049-7		553,401	-	553,401	553,401	-	553,401
86	M/S SEA FAST LOGISTIC INC.	FALT NO. 07, 3RD FLOOR, PLOT#133/2, BLOCK-2, AZIZABAD, F.B.AREA, KARACHI	42201-0713768-7	ISHAQ	981,189	-	981,189	981,189	-	981,189
87	I.F GARMENTS	PLOT# 3RD FLOOR,7-69, BLOCK# 07, QASIMABAD NEAR FAROOQ AZAM MASJID, LIAQUATABAD	42101-1152057-1	SHABBIR AHMED	809,019	-	809,019	809,019	-	809,019
88	SAEYARA WHEELS	B-9, BLOCK- 1, GULSHAN-E-IQBAL	42000-0380646-9	ABDUL RASHID	713,655	-	713,655	713,655	-	713,655
89	NADEEM TRADERS	SECTOR# L-1-H,NO-2000, SHADABAD SURJANI TOWN,	42401-1613801-9	SHEIKH RAHEEM BUX	666,569	-	666,569	664,959	-	664,959
90	SUPER STAR ADVERTISING	SHOP # SP-4,MEZZENINE FLOOR, BLOCK 2, AL KARAM SQUARE,	42201-1299227-9	MUHAMMAD AFSAR KHAN	870,010	-	870,010	870,010	-	870,010
91	M/S DELTA VIDEO	SHOP # G-145, DELTA VIDEO, RAINBOW CENTRE, FRONT OF EMPRESS MARKET,	42301-8471913-5	MOHAMMAD TAYAB	1,059,093	-	1,059,093	1,059,093	-	1,059,093
92	MUBEEN CROCKERY	H # 79-D, JAMIL ST, NEW SHAD BAGH,	35202-2630194-1	KARAM BUKHSH	541,425	-	541,425	541,425	-	541,425
93	AHAD FABRICS	142-143,FAROOQ E AZAM BLOCK AZAM CLOTH MARKET,	35202-9051389-7	NOOR MOHD	1,302,969	-	1,302,969	1,277,546	-	1,277,546
94	ABNOS HOSIERY	H # 496 / B / 7, TAHEED PARK, GULSHAN RAVI,	35202-5781057-9	MUHAMMAD TUFAIL	872,817	-	872,817	869,087	-	869,087
95	AL-MADINA ALUMINIUM COMPANY	OPP MICRO FACTORY MAIN GATE PECO ROAD, KOT LAKHPAT	35202-2702469-5	MUHAMMAD SHARIF	1,104,011	-	1,104,011	1,096,191	-	1,096,191
96	A.B COMMUNICATION	SHOP # 9, BLOCK 18 GULISTAN E JOHAR BILLYS HEIGHTS	42201-1192745-9	AHMED BUKHSH KHOKHAR	937,210	-	937,210	901,141	-	901,141
97	Z SHE MART	HOUSE NO A -13, KHAKASHAN HOMES, SCHEME -33, GULZAR HEJRI.	42501-2770525-1	SYED MANZOOR AHMED	548,145	-	548,145	548,145	-	548,145
98	ZEDLINE	PLOT NO 37/C 1ST FLOOR,15TH COMMERCIAL STREET PHASE 2,EXT DHA	42301-5875663-3	BASHIR AHMED (LATE)	835,136	-	835,136	778,122	-	778,122

Un-Consolidated Financial Statements

Annexure - 1

Sr. No.	Name of the Borrowers	Address of the Borrowers	Name of Partners/ Directors (NIC/CNIC/Passport)	Father/Husband Name	Outstanding Liabilities at Beginning of Year			Amount written off / concession		
					Principal	Interest/ Mark up	Total	Principal	Interest/ Mark up	Total Balance
99	ERA ENTERPRISES	B 7, 2ND FLOOR, BLOCK NO.3, AL KARAM SQ.,LIAQATABAD NO.10, NEAR SINDH GOVERNMENT HOSPITAL,	42101-7758993-5	MEHBOOB ALAM	1,667,165	-	1,667,165	1,667,165	-	1,667,165
100	KASCO	SHOP# 08, SUPER MARKET,OPP GOVT COLLEGE OF TECHNOLOGY,99-RAILWAY ROAD,	35202-8753911-1	NAEEM QAISER QURESHI	968,284	-	968,284	855,448	-	855,448
101	UNIVERSAL XPOS	SUIT# 203, 2ND FLOOR GOLDEN PLAZA MAIN MARKET GULBERG II	35200-1504483-3	BASARAT ALI	1,063,874	-	1,063,874	1,021,893	-	1,021,893
102	ASGHARI SHAWL HOUSE	ASGHARI SHAWL HOUSE, SHOP NO 5 DASTAGIR MARKET, NR AKBAR BLOCK AZAM CLOTH MARKET	35202-5403765-3	M SHARIF	556,291	-	556,291	556,291	-	556,291
103	M/S PRIME VIDEO & COMMUNICATION	SHOP -2 LABOUR SQUARE EIDGAH GROUND OFF MEHRAN HIGHWAY NEAR KEPZ	42501-9925848-7	GHULAM RASOOL BROHI	616,696	-	616,696	586,521	-	586,521
104	SUPER TRADERS	SUPER TRADERS, 1-K-2, COMMERCIAL AREA, NAZIMABAD # 1,	42101-2172789-9		1,127,351	-	1,127,351	1,074,584	-	1,074,584
105	ZUBAIR TAILORS UNIFORM CENTRE & CLOTH HOUSE	SHOP # 8/20, MASJID BAIT UL NOOR, MAJEED COLONY, LANDHI	92501-9612331-9		992,069	-	992,069	989,524	-	989,524
106	M/S NABEEL SHOES	SHOP # 4-5, ABDUL GHAFAR ARCADE, MIR KARM ALI TALPOR ROAD SADDAR	42301-1365052-1		631,317	-	631,317	616,696	-	616,696
107	DATA MOTORS	OFFICE # 3, ABBAS PLAZA, MARKAZ G-8,	61101-6885876-3	MALIK M IQBAL	1,840,019	-	1,840,019	1,798,057	-	1,798,057
108	M/S SUPER CLOTH AND FASHION TAILOR	L-40, SHOP# 1, NEAR MAMZA CHOWK, SHREEN JINNAH COLONY-3,	42401-5542413-1	FAZAL AKBAR	817,683	-	817,683	783,985	-	783,985
109	NAEEM ELECTRONICS	SHOP NO L-50, HASHOO CENTRE ABDULLAH HAROON ROAD SADDAR	42301-0855341-9	HAJINAWAZ	1,492,135	-	1,492,135	1,443,771	-	1,443,771
110	TRADE LINE IMPEX	SUIT NO 4, 1ST FLOOR WAZIR MANSION, NICOLE ROAD SHAHRAH-E-LIAQAT	42201-0770889-3	OWAIS MOTIWALA	890,699	-	890,699	820,115	-	820,115
111	AL NOOR PAPER PRODUCTS	SHOP # (AL NOOR PAPER PRODUCTS) ZUBAIDAH CENTER 40-URDU BAZAR,	35202-3036310-5	MEHAR MOHAMMAD SIDDI	1,250,374	-	1,250,374	1,250,374	-	1,250,374
112	ROOFI CORRUGATORS	FACTORY L-22-C BLOCK 22, FEDERAL B INDUSTRIAL AREA	42101-7355114-3	ABDUL HANIF KHAN (LATE)	989,822	-	989,822	899,283	-	899,283
113	TAWAKAL COFECTIONARY STORE	62/2, MASAN ROAD BIHAR COLONY	42101-2254382-7	MASHOOQ ALI	592,034	-	592,034	528,103	-	528,103
114	AL QADIR COMPUTERS	SHOP NO G-6 NAZ DIGITAL PLAZA M.A JINNAH ROAD	42101-2599309-5	HAJI YAQOOB	671,977	-	671,977	646,229	-	646,229
115	HAMZA INTERIOR & ARCHITECTS	P - 438, BLOCK - N, NORTH NAZIMABAD,	42101-3561334-7	KASHIF KHAN	991,176	-	991,176	987,703	-	987,703
116	SUIT & STYLE	176, G / A, LIBERTY PLAZA, LIBERTY MARKET.	35200-1573313-3	NIZAM DIN	1,082,836	-	1,082,836	1,067,795	-	1,067,795
117	AHMED GOLD SMITH	AHMED GOLD SMITH, KACHA TOPIAN SOHA BAZAR, SHOP# 23,RANGMAHAL	35202-8638110-5	SHEIKH IQBAL AHMED QURESHI	769,748	-	769,748	749,534	-	749,534
118	AMSOUA ENTERPRISES	H# 47 ZAFAR ALI ROAD GULBERG 5	35201-4494863-7	RIAZ AHMED	1,052,635	-	1,052,635	1,015,004	-	1,015,004
119	WAHEED KHAN TYRE HOUSE	PLOT # L-511 SHERI JINNAH COLONY SALATEEN HOTEL	42301-0755419-1		644,750	-	644,750	594,703	-	594,703
120	KARACHI PAKWAN HOUSE	KARACHI PAKWAN HOUSE, H-26-27, PLOT # ST ID-E, SHAMIM APTS AISHA MANZIL BL 10, F B AREA	42501-2837222-5	SYED ZAMEER UL HASSA	1,150,434	-	1,150,434	1,068,500	-	1,068,500
121	M/S KHALID TRADE & INDUSTRIES LINK	SUIT # 150,1ST FLOOR, AL REHMAN TRADE CENTRE, SHAHRA E LIAQUAT,NEW CHALI	42301-0845403-7		1,123,785	-	1,123,785	1,069,790	-	1,069,790
122	M/S ISRAR TRADERS	OFFICE # 3, PLOT # 101, SECTOR # 8/E, GULZAR COLONY, KORANGI INDUSTRIAL AREA,	42201-1759449-7	SAIN AHMED	517,324	-	517,324	503,836	-	503,836
123	GULZAR CYCLE STORE (MERCHANT)	HASAN ALI AFFANDI BUILDING DR ZIAUDDIN AHMED ROAD	42201-6759660-1	ABDUL MALIK	689,750	-	689,750	586,612	-	586,612
124	FEDERAL TRADERS	ROOM# 34-35-B,2ND FLOOR, HASHIMI TRUST BUILDING ADJOCENT TO WOMEN COLLEGE URDU BAZAR	42000-0393336-1	MUHAMMAD HUSSAIN BA	1,248,829	-	1,248,829	1,139,527	-	1,139,527

Un-Consolidated Financial Statements

Annexure - 1

Sr. No.	Name of the Borrowers	Address of the Borrowers	Name of Partners/ Directors (NIC/CNIC/Passport)	Father/Husband Name	Outstanding Liabilities at Beginning of Year			Amount written off / concession		
					Principal	Interest/ Mark up	Total	Principal	Interest/ Mark up	Total Balance
125	SUN SHINE ENTERPRISES	A-12-C-1, A-16 C-1, PARADISE ARCADE ABUL HASSAN ISPHANI ROAD GULSHAN-E-IQBAL	42501-1235098-1	KAMAL UDDIN SAFAVI	788,987	-	788,987	708,131	-	708,131
126	SHOE ZONE	SHOP # 301 UNDER GROUND LIAQUAT MARKET MALIR	42201-0739182-1	MUHAMMAD WASEEM SIDDIQUI	628,093	-	628,093	608,166	-	608,166
127	IBRAHIM POULTRY SUPPLIER COMPANY	SHOP -3 AL MAKKAH MARKET DAWOOD CHOWRANGI LANDHI	42501-1411716-3	SYED KHAN	833,583	-	833,583	803,072	-	803,072
128	RASHID ENTERPRISES	H# 339-B, MOHALLA MUGHAL ABAD CANTT	37405-9455455-1	BAHAR SHAH	1,019,563	-	1,019,563	991,176	-	991,176
129	AKHTAR CARPETS	8 - MANHOR STREET, OLD GOLDEN CARPET BUILDING, 1ST FLOOR, NELHOSON ROAD,	35202-7217392-3	CHOTE SHAH	794,225	-	794,225	707,691	-	707,691
130	MUJAHID BROTHERS	HOUSE NO 216, KARIM PARK BLOCK 2, LIBYA ROAD	35202-2403907-1	MUHAMMAD ALI	1,119,108	-	1,119,108	1,045,797	-	1,045,797
131	RANA BROTHERS CROCKERY POINT	MAIN BAZAR VANDALA ROAD SHAHDRA STATION	35202-2397186-9	RANA ABDUL MAJEED KHA	1,307,423	-	1,307,423	1,181,711	-	1,181,711
132	ABID ENTERPRISES	11 BASEMENT SHAN ARCADE, BARKET MARKET, NEW GARDEN TOWN.	35201-4884260-7	MUHAMMED AKRAM	639,390	-	639,390	576,231	-	576,231
133	ANZ TRADING CORPORATION	G-25, SHIMLAH TOWER, 5-DAVIS ROAD	35200-1517030-7	AZEEM SALAH-UDDIN	1,402,910	-	1,402,910	1,294,368	-	1,294,368
134	M/S BABA TOYS	SHOP # 26-C, AGE # 2, LIAQUAT MARKET, MALIR COLONY	42201-9959672-9	MUHAMMAD UMER KHAN	614,347	-	614,347	551,481	-	551,481
135	M/S KENEDY ENTERPRISES	MOHD FERAZ STREET JODIA BAZAR	42201-4006500-1		1,127,351	-	1,127,351	1,061,891	-	1,061,891
136	M/S HAFEEZ INTERNATIONAL COMMUNICATION	SHOP # 25, PLOT # 25, MAIN 8-A, BUS STOP, PIB COLONY	42201-0672511-5	ABDUL HAFEEZ	1,077,632	-	1,077,632	997,125	-	997,125
137	M/S JAWAID MASTER MOBILE	SHOP # 12-26, QUAIDABAD SHOPPING CENTRE, QUAIDABAD, LANDHI,	42501-0483748-3	MALIK ELAHI BUKSH	553,401	-	553,401	502,733	-	502,733
138	M/S FINE SPORTS	PLOT # 46, LIGHT HOUSE, M A JINNAH ROAD,	42201-1871710-3	SHAIKH BUKHS ELAHI	658,413	-	658,413	626,380	-	626,380
139	M/S MALIK ENTERPRISES	602/A, STREET # 2, GATE # 2, OPP BILAL MASJID, HAWKS BAY TRUCK STAND	42301-0599620-5	M ALLAH YAR KHAN	830,101	-	830,101	773,700	-	773,700
140	M/S AMMAR ENTERPRISES	R-117/B, 1ST FLOOR, SUPREME SHOPPING CORNER, BLOCK 18, GULISTAN E JOHAR,	42101-3016323-1		942,365	-	942,365	928,871	-	928,871
141	M/S BISMILLAH FURNITURE	SHOP # B-27, SONERI APPARTMENT MAIN ROAD, PEHLWAN GOTH GULISTAN-E-JOHAR, BLOCK 12	42101-5982998-3	TUGHA ULLAH KHAN	784,462	-	784,462	719,223	-	719,223
142	FAIZAN-E-MUSTAFA RESTAURANT & PAKWAN CEN	SHOP # 101, 103, 105 BLEES ARCADE, SEC # 38-A, SC# 33, MAIN UNIVERSITY ROAD	42301-8892739-7	LAKKAH DINO MEMON	769,748	-	769,748	697,193	-	697,193
143	MUBARAK LEATHERS	HOUSE # A-89 SECTOR 8/A BILAL COLONY, KORANGI	42201-6793932-5	DIN MUHAMMAD	625,187	-	625,187	573,186	-	573,186
144	NORTH CITY TRADING	SUIT# 38, AL ZAHRA CENTRE NAZIMABAD	42101-3909362-9	ABDUL SAMAD	895,284	-	895,284	829,181	-	829,181
145	KARIM GARMENTS	KARIM GARMENTS, 5-B, HAMID CENTRE, BASEMENT CHOWK, RANG MAHAL,	35202-7493758-3	M SAEED SH	1,743,737	-	1,743,737	1,667,174	-	1,667,174
146	ENGINEERING AID	167 - B GARDEN BLOCK GARDEN TOWN	35202-1273292-9	SIRAJ-UD-DIN	912,697	-	912,697	795,909	-	795,909
147	MADINA BED COVER & AL-FAISAL RAZZIAN	3-KAMAL STREET, USMAN BAZAR, ICHHRA,	35202-8547979-1	MALIK MUHAMMAD ASHIQ	1,238,818	-	1,238,818	1,173,780	-	1,173,780
148	MALIK MIAN MUHAMMAD & COM	SHOP NO # 16-19 GROUND FLOOR MARINE CENTRE BLOCK -2 SHARAH-E-GHALIB CLIFTON	42301-3653584-5	MALIK MIAN MOHAMMED	1,001,952	-	1,001,952	800,515	-	800,515
149	M/S ASIAN FREIGHT LINER	PLOT NO 60/A, NR DARWASH HOTEL OLD TRUCK STAND MARIPUR ROAD	35301-4002215-1	OMAR ZAMAN KHAN	961,980	-	961,980	899,509	-	899,509
150	UNIVERSAL DENTAL LABORATORY	KDA, FLAT # 11 BLOCK 3 GULSHAN-E-IQBAL	42000-0507330-5	KHALIFULLAH AMAN	828,947	-	828,947	726,625	-	726,625
151	TAWAKKAL CLOTH CENTRE	SHOP NO # 24-25 SHAHZAD CLOTH CENTRE RANCHOE LINE	42301-8082595-9	MUHAMMAD BASHIR	662,332	-	662,332	586,617	-	586,617
152	KHURSHED & BROTHERS	MR-1/3 KANDA STREET JODIA BAZAR	517-50-365513		1,119,108	-	1,119,108	1,009,463	-	1,009,463
153	ZUBAIDA TRADERS	OFFICE T-17, 3RD FLOOR MATEEN SHOPPERS GALLERY PLOT # 12, BLOCK 2, PECHS, TARIQ RD	42201-7455712-1	SIDDIQUI	792,939	-	792,939	673,274	-	673,274

Un-Consolidated Financial Statements

Annexure - 1

Sr. No.	Name of the Borrowers	Address of the Borrowers	Name of Partners/ Directors (NIC/CNIC/Passport)	Father/Husband Name	Outstanding Liabilities at Beginning of Year			Amount written off / concession		
					Principal	Interest/ Mark up	Total	Principal	Interest/ Mark up	Total Balance
154	IMTIAZ TRADING	SHOP # 32, SECTOR B/II COMERCIAL AREA NEAR ROSE BEAUTY PARLOUR, NAZIMABAD	42101-2506616-3	WAHID BAIG	1,119,108	-	1,119,108	1,007,974	-	1,007,974
155	UMAR AUTOS	SUITE # 1, GATE # 2, NEW HAJI ISHAQ MARKET, QUAID E AZAM TRUCK STAND, HAWKS BAY ROAD,	42301-1034646-9	SHEER MOHD	1,041,978	-	1,041,978	925,288	-	925,288
156	ABDUL QAYYUM KARYANA STORE	MAIN BAZAR MODEL COLONY-2 WALTON ROAD	35201-3765174-1	MUHAMMAD HAFEEZ	1,174,277	-	1,174,277	1,048,825	-	1,048,825
157	MIND GREEN MARKETING	GROUND FLOOR MALIK PLAZA STREET# 9 BEDAN ROAD	35201-5413388-5	MUHAMMAD BUTA	628,423	-	628,423	559,561	-	559,561
158	SAINT & SAILOR Z.S	H # 869 MODEL TOWN	61101-7023927-7	ZAHEER AHMED	871,410	-	871,410	777,557	-	777,557
159	RAZA ELECTRONICS	RAZA ELECTRONICS 40 II FLOOR, HAFEEZ CENTRE GULBERG	35202-2961897-5	ALI RAZA	1,410,884	-	1,410,884	1,230,631	-	1,230,631
160	PACIFIC INTERNATIONAL	GROUND FLOOR, TALIB MANZAL MALL AVENUE, 54 THE MALL	35401-1742814-9		753,892	-	753,892	681,691	-	681,691
161	SHEIKH SOHAIL AND BROTHERS	SHOP #12, LAHORI ROAD, SADDAR BAZAR LAHORE CANTT	35201-7294157-3	SH ANJUM FAROOQ	882,520	-	882,520	805,150	-	805,150
162	G.B.N CORPORATION	12, SIRAJ PARK, MOMAN PURA.	35202-8397210-9		2,000,000	-	2,000,000	1,994,010	-	1,994,010
163	GHULAM RASOOL	PLOT D-84 BLOCK FL-14/D SECTOR 5 I FAIZA HEIGHTS NORTH KARACHI NEAR DOMINUTE CHOWRANGI	31301-1491635-1	GHULAM RASOOL	1,667,165	-	1,667,165	1,583,754	-	1,583,754
164	SAMUEL SHAFI	ROOM # 10 SECOND FLOOR WATTOO CENTRE TOWNSHIP	35202-0246224-5	SHAFI MASEEH	1,348,542	-	1,348,542	1,244,236	-	1,244,236
165	ANEES AHMED	NEW SHAHID PARK, BEHIND PAKISTAN MINT TAJ GHEE MILL NEAR KASHMIR COLLEGE,	35200-8780928-9	ABDUL HAFEEZ	1,348,542	-	1,348,542	1,224,746	-	1,224,746
166	SHEIKH SHAHBAZ TRADERS	325 G.T ROAD S/A REHMAN STOP DAROGAWALA	35201-5966005-1		1,202,475	-	1,202,475	1,201,504	-	1,201,504
167	MIAN NOOR AHMED	H # 415, ABBAS BLOCK MUSTAFA TOWN WAHDAT ROAD,	35202-0544506-7	MIAN NOOR AHMED	1,282,506	-	1,282,506	1,110,657	-	1,110,657
168	MUHAMMAD ARIF	HOUSE# SS-59, PHASE# II, DEFENCE VIEW, SHAHEED-E-MILLAT ROAD,	42301-8723868-7	MUHAMMAD ARIF	1,247,764	-	1,247,764	1,096,388	-	1,096,388
169	M/S MUGHAL TRADERS	SHOP # 141, GULPLAZA, MA JINNAH ROAD,	42201-5433171-9	M IKRAM	1,058,011	-	1,058,011	986,940	-	986,940
170	GHULAM HUSSAIN	GODOWN # 144 / 6 KACHA RAHIM ROAD, MISRI SHAH NEAR CHOEK, SAIN DALWALA,	35202-5575685-7	GHULLAM AHMED	1,036,026	-	1,036,026	930,479	-	930,479
171	SAFDAR SHAH	GROUND FLOOR, PLOT# 184/14, ZEEESHAN ARCADE, 19-G ROAD, BIHAR COLONY,	42301-0822071-5		1,108,654	-	1,108,654	892,057	-	892,057
172	MOHAMMAD HUSSAIN TAHAMI	ALI COMPUTERRIZED EMBROIDERY SOGHIAN PULL ROAD, TAJ COMPANY CHOWK GHALI HAQ PRESS WALEY, MUGHAL PURA	35202-2418372-5		810,916	-	810,916	763,618	-	763,618
173	AYUB KHAN	PLOT NO 14/15 QAZAFI TOWN LANDHI	42201-6149019-9		855,925	-	855,925	704,495	-	704,495
174	ABDUL RAUF	H# 385 BLOCK -G-111 JOHAR TOWN	35202-2692284-1		847,641	-	847,641	686,723	-	686,723
175	MUHAMMED RAFIQ BUTT	WASEEM IRON MERCHANT, GODOWN # 105 UMER STREET, LASANI KANTA MISRI SHAH	35202-5726705-7		685,791	-	685,791	625,665	-	625,665
176	SHEIKH SABIR HUSSAIN (LATE)	4-A, MOZANG ROAD	35202-2678614-9		933,121	-	933,121	609,358	-	609,358
177	ABDUL AZIZ	OFFICE # M -270-274, 275, MAZANINE FLOOR, JILANI CENTER, TOWER	42000-4439322-5		685,791	-	685,791	605,912	-	605,912
178	ALEEM UID DIN	SHOP # 1, SECTOR 7/A, PLOT # R-67, SERJANI TOWN,	42101-8153169-5		625,187	-	625,187	593,710	-	593,710
179	MOHAMMAD SHARIF	H # 2, ST # 13, NABI PARK, RAVI ROAD,	35202-5066616-1		665,351	-	665,351	583,624	-	583,624
180	M USMAN	SHOP # 48 BLOCK -2 SUPER LIAQUAT MARKET MALIR	42201-0777651-7		615,808	-	615,808	572,061	-	572,061

Un-Consolidated Financial Statements

Annexure - 1

Sr. No.	Name of the Borrowers	Address of the Borrowers	Name of Partners/ Directors (NIC/CNIC/Passport)	Father/Husband Name	Outstanding Liabilities at Beginning of Year			Amount written off / concession		
					Principal	Interest/ Mark up	Total	Principal	Interest/ Mark up	Total Balance
181	NAVEED HUSSAIN	SHOP NO I MAHAR MARKET CHOWK 0 YATEEM KHANA	35200-1471871-5	MUHAMMAD HUSSAI	541,129	-	541,129	501,963	-	501,963
182	M/S. BM GARMENTS BISMA FASHION	SHOP # A-23,1ST FLOOR, CENTRE REGAL CHOWK, SADDAR	42501-4871353-1		628,416	-	628,416	582,869	-	582,869
183	KHALIL UR REHMAN	PAKISTAN MEDICAL STORE SHOP B-46 PLOT -895 BLOCK 27/12 NAZIMABAD -1 SAIF ULLAH HOTEL	42101-9889055-5	ABDUL GHAFLOOR	1,069,790	-	1,069,790	989,663	-	989,663
184	CRESCENT MELAMINE	PIRWADHI LAHORE CHOWK, BEHIND CALTAX PUMP	37405-0343492-7		1,177,956	-	1,177,956	1,106,805	-	1,106,805
185	BASHIR AHMED	SHOP NO 10 QUAID-E-ABAD SHOPPING CENTER, DISTT MALIR	42501-0374869-5		879,128	-	879,128	677,426	-	677,426
186	M. ARIF	H/1408 TANG BAZAR AKBARI MANDI LAHORE	35202-6190690-9		1,045,797	-	1,045,797	893,546	-	893,546
187	SALEEMUDDIN AHMED	130/SR-9 ALTAF MANSION MARINE STREET, PAK CHOWK	42101-1878120-3		1,119,108	-	1,119,108	989,009	-	989,009
188	MOHAMMAD GHOS ALAM	SHOP# S-11,KORANGI,MEGA MALL, KORANGI# 4,	42201-5329514-9		820,675	-	820,675	725,065	-	725,065
189	ZAKIUDDIN FAZAL ABBAS	NO 1483, ADAMJEE ROAD, SADDAR	37405-5354219-1		1,660,018	-	1,660,018	1,402,804	-	1,402,804
190	H.M. SHAKIL	11-A AL ABBAS CENTRE SHAHRAH E LIAQUAT	42101-0409847-3		1,250,374	-	1,250,374	1,140,444	-	1,140,444
191	ABDUL HAMEED KHAN	14-A SALEEM SQUARE SHAH FAISAL COLONY	42201-9292267-7		558,789	-	558,789	504,313	-	504,313
192	MIRZA MOHAMMAD SHAFI	HOUSE# 8, AL MUGHAL HAZRAT ESHAN COLONY BEGUM PURA	35201-2773624-9	MIRAZ M SHAFIQ	836,634	-	836,634	685,505	-	685,505
193	MUHAMMAD SAEED	F-2619-A, FARSHI BAZAR, INSIDE KASHMIRI GATE, NEAR AZAM MARKET,	35202-3036795-1		755,967	-	755,967	586,053	-	586,053
194	SYED ATHER HUSSAIN	SHOP # 12, 73-MALL PLAZA, THE MALL ROAD,	35202-3170896-5	SYED AZHAR HUSSAIN	708,552	-	708,552	648,816	-	648,816
195	MAZHAR ALI	T # 4, NEAR PEPSI AGENCY, NEAR BISMILLA ESTATE, BUND ROAD, SANDA KALAN	35202-7842582-3	M HUSSAIN	614,347	-	614,347	549,759	-	549,759
196	NIA ASSOCIATES ENGINEERS	35-G SULTAN ARCADE KARIM BLOCK, ALLAMA IQBAL TOWN	35202-2767822-1	ALLAH BUSKH	629,320	-	629,320	592,468	-	592,468
197	P.M.A PIPE STORE	H # 12, ST # 21, SWAMI NAGAR, CHAMIRAN	35202-2549173-1		1,840,019	-	1,840,019	1,738,115	-	1,738,115
198	PARWIZ ALAM	B-15 RAYES TARES SAKHI HASAN CHOWRANGI KARACHI.	42101-2923218-5	ABDUL HAI SIDDIQI	532,768	71,198	603,966	532,768	71,592	604,360
199	M BILAL AWAS BUTT	29-A,NEW FRUIT MARKE, RAVI LINK ROAD, LAHORE.	275-91-323757	CHAUDHRY MUHAMMAD ASLAM	499,778	69,304	569,082	499,778	81,153	580,931
200	HARRIS BASHEER	23 C KHAYABAN-E-ITEHAD LANE # 12 PHASE II EXTENSION DHA KARACHI.	42301-0873885-5	MOHAMMAD BASHEER AHMED	500,887	67,776	568,663	500,887	79,632	580,519
201	S KHALID MEHMOOD	WAQAR SHOE COMPANY P-182 SHOE MARKET BHORA GALLI #1 AMINPUR BAZAR FAISALABAD.	33100-7097853-7	SHEIKH GHULAM HUSSAIN	-	-	-	501,706	-	501,706
202	MUHAMMAD SHOAB	FLAT NO 26 4TH FLOOR UNITED CENTRE NORTH NAZIMABAD BLOCK L KARACHI.	42101-1416111-3	HAHBOOB ALAM	499,608	53,695	553,303	499,608	65,152	564,760
203	EJAZ HAIDER	HOUSE 28/3 STREET 31 KHAYABAN-E- MUJAHED PHASE V EXT D.H.A KARACHI.	42301-8230895-9	SHAFQAT HUSSAIN	500,410	55,506	555,916	500,410	66,981	567,391
204	AASIA GHOUS	B-31 NAVEED COTAGES 2ND FLOOR GULISTAN-E-JOHAR BLOCK 17 KARACHI	42101-6884735-8		500,186	56,418	556,604	500,186	67,888	568,074
205	SHAFI AHMED KHAN	64 H ASKARI 4 STREET 27 GULISTAN-E-JOHAR KARACHI	42201-0772547-1	KASEER AHMED KHAN	499,527	56,482	556,009	499,527	67,937	567,464
206	TAHIR RASOOL BUTT	ROAD NEAR P.S.O. SIGNAL LAHORE.	266-63-084070	GHULAM RASOOL BUTT	448,432	60,422	508,855	448,432	71,047	519,479
207	HAMID NAWAZ	P 153 SHABAZ TOWN C BLOCK KHUWAJAH STREET ABC ROAD DAKHANA BLOCHE COLONY JANG ROAD FAISALABAD.	33100-9601803-3	MUHAMMAD NAWAZ	486,608	56,009	542,617	486,608	67,161	553,769

Un-Consolidated Financial Statements

Annexure - 1

Sr. No.	Name of the Borrowers	Address of the Borrowers	Name of Partners/ Directors (NIC/CNIC/Passport)	Father/Husband Name	Outstanding Liabilities at Beginning of Year			Amount written off / concession		
					Principal	Interest/ Mark up	Total	Principal	Interest/ Mark up	Total Balance
208	ASIF AMIN	AMINS DEVELOPMENT CO PVT LTD OFF # 3 PLOT 2-A PAKIZA MARKET 1-8/4 ISLAMABAD	16101-2591167-1	NOOR UL AMIN	501,774	59,926	561,700	501,774	71,432	573,206
209	TARIQ ZAHEER	425 BLOCK-F/2 M.A.JOHAR TOWN LAHORE.	35202-1784846-7	ZAHEER AHSAN	599,890	81,207	681,097	599,890	95,407	695,297
210	REHAN ZIA	RC-4/459 SAEED YOUSUF BUILDING NEAR JUBLIEE CINEMA,GAZDARABED KARACHI	42301-7058384-9		498,382	66,810	565,192	500,219	78,611	578,831
211	REHMAN SAEED	H.NO.22/1 ALLAMA IQBAL RD. LAHORE.	35202-8673542-1	MUHAMMAD SAEED	500,293	45,147	545,440	500,293	68,092	568,385
212	MOHAMMAD SHAHID	HOUSE#43 BOHRI COMPOUND SOLDIER BAZAR KARACHI NEAR IQBAL MARKET KARACHI.	42201-0468915-7	GHIJLAM HUSSAIN	503,310	43,933	547,243	503,310	67,016	570,326
213	MUHAMMAD FAROOQ ADIL	P-373 STREET NO.2 NEAR WAHEED KARYANA STORE SOHAILABAD BATALA COLONY FAISALABAD.	33100-9392038-7	MUHAMMAD YOUSAF ALVI	499,236	44,999	544,235	499,236	67,895	567,132
214	NISAR AHMED	B 22 SECTOR 11 G NORTH KARACHI	42101-4486807-3	MOOSA BHAI RIMZI	708,491	77,564	786,055	710,329	109,586	819,915
215	ABDUL MANAF	ZOHAIB JEWELLERS SHOP NO 6 ASAD PLAZA MOON MARKET A I TOWN LAHORE .	35202-4929724-7	MUHAMMAD HANIF	446,719	41,074	487,793	446,719	61,562	508,281
216	ABDUL KHALIQ SALEEM	E.C ESTATE COLLECTION SHOP#1 PLOT NO.52-C,KHAYABAN -E-ITTEHAD NEAR SALT.N.PAPER DHA PH.VI KARACHI.	42301-1093161-1	HAFIZ FATEH MUHAMMED KHAN	479,823	53,936	533,759	479,824	75,587	555,411
217	ALI HUSSAIN	9/II ZAMZAMA STREET # 8, DHA KARACHI.	42301-8232053-3		899,018	101,074	1,000,092	900,855	141,684	1,042,539
218	MIRZA DILDAR BAIG	HOUSE#179-D STREET#42-A MOHALLA GUMBAD DARA SHUKO CHAHMIRAN LAHORE.	35202-3380705-7	MIRZA BASHIR BAIG	499,807	45,095	544,902	499,807	68,018	567,825
219	SHAH SHARIQ MASOOD	SHAH TARIQ ASSOCIATES 30-D SOUTH PARK AVENUE D.H.A PHASE-1 KARACHI	42101-0784790-1	SHAH MOHAMMAD MASOOD	476,048	42,795	518,843	476,048	64,628	540,676
220	SARDAR AHMED KHAN	12-G GULBERG-II LAHORE.	309-43-033333	NAWAB ZADA SARDAR MEHMOOD KHAN LEGHARI	628,258	70,057	698,315	628,258	98,406	726,664
221	ABID SHAFI	FLAT # A-203, AL HABIB PRIDE CIVIL LINE KARACHI.	42301-7910702-1	MOHAMMAD SHAFI PUNNOO	439,509	49,266	488,775	441,346	69,148	510,494
222	NISAR AHMED ARIAN	141 AWASIA HOUSING SOCIETY COLLEGE ROAD TOWNSHIP NEAR HAJRA CLINIC LAHORE	35201-1459138-5	ABDUL KHALIQUE	489,376	43,970	533,346	489,376	66,388	555,764
223	MIRZA ASHFAQ HUSAIN	T.T.ENTERPRISES 402 AHMED ARCADE PLOT BC-3 BLK-S CLIFTON KARACHI	42301-1764440-9	MIRZA MUSHTAQ	953,459	129,025	1,082,484	953,459	150,408	1,103,868
224	AZAM RIAZ	MEHRAN POULTRIES OFF#A-5 AL KHUDADAD CENTRE 1ST FLR SHAMSABAD MUREE RD RAWALPINDI.	38403-2181852-3	RIAZ AHMED	476,823	42,668	519,491	495,073	64,644	559,717
225	HAIDER ALI	H NO 22 BLOCK NO 70 SECTOR 11-F NORTH KARACHI NEAR MUJIB UN NISA GIRLS COLLEGE KARACHI.	42101-0172663-7	MUHAMMAD HATIM	494,892	44,498	539,391	494,892	67,196	562,088
226	MOHAMMAD EJAZ SIDDIQUI	ZAIN ENTERPRISES SHOP 1 PLOT 7-C SUNSET LANE 1 PH-III EXT D.H.A KARACHI.	42101-1580327-3	HAJI ABDUL HAMEED	499,940	46,846	546,786	499,940	69,775	569,715
227	MUHAMMAD SHARIF	NEAR SHEKH KARYANA STORE STREET NO.4 MARZI PURA NARWALA ROAD FAISALABAD	33100-0888505-9	MUHAMMAD YAQOOB	500,905	46,921	547,826	500,905	69,894	570,799
228	TANVIR RAZA KHAN	23/T DHA COMMERCIAL PHASE II LAHORE	31202-0326176-9	M RAZA KHAN	434,698	48,867	483,565	436,536	68,504	505,040
229	AAMER HAYAT SHEIKH	H NO 603 BLOCK K SHAH RUKN-E-ALAM COLONY MULTAN.	36302-5303582-1	SHEIKH KHIZER HAYAT	494,970	44,661	539,631	496,808	67,411	564,218
230	TARIQ AZIZ	PAKISTAN ELECTRONIC MEDIA REGULATORY HEAD I.T.GREEN TRUST TOWER 6TH FLOOR F6/G-6 JINNAH AVENUE ISLAMABAD	42101-1357691-1	SYED ABDUL AZIZ	599,553	67,259	666,812	599,553	94,313	693,866
231	ANWAR AHMAD	NAWAZ BAKERS AND GENERAL STORE 25 A GILLANI MARKET MAIN MIR RD, UPPER MALL SCHEME LAHORE .	340-55-000215	KHAIRUDDIN	495,250	55,672	550,922	495,250	78,019	573,270
232	MIAN ZIA UL QAYYUM	H.NO 04 ST NO-73 OFF SULTAN AHMED ROAD ICHHAR LAHORE.	35202-8919352-7	MIAN ABDUL QAYYUM	501,521	56,718	558,239	501,521	68,308	569,829
233	HAMEED NAWAZ KHAN NIAZI	NIAZI COTTAGE NEAR CIVIL LINES COLLEGE H # 775/234 MOHALLA TARIQABAD MULTAN	36302-5232656-7	MUHAMMAD NAWAZ KHAN NIAZI	500,513	46,628	547,141	500,513	69,583	570,096
234	SHABIR AZEEZ	23-Y-C NEAR HADRI CHOWK MADINA TOWN FAISLABAD	33100-0812037-5	ABDUL AZIZ	498,461	41,300	539,761	498,461	64,161	562,621
235	M KHURSHID	SD 197 PHASE 2 D.O.H.S MALIR CANTT KARACHI	17301-1460341-3	QAMAR GUL KHAN	485,936	43,815	529,751	485,936	66,102	552,037
236	CH INTSAR MAHMOOD	SAMDANI MOTOR & REAL ESTATE WALTON ROAD LAHORE CANTT.	35200-1468849-1		729,317	81,922	811,239	729,317	114,831	844,148

Un-Consolidated Financial Statements

Annexure - 1

Sr. No.	Name of the Borrowers	Address of the Borrowers	Name of Partners/ Directors (NIC/CNIC/Passport)	Father/Husband Name	Outstanding Liabilities at Beginning of Year			Amount written off / concession		
					Principal	Interest/ Mark up	Total	Principal	Interest/ Mark up	Total Balance
237	NAWAB UDDIN	NAWABUDIN 142/1 7TH STREET OF KHY E BUKHARI PHASE 6 D H A KARACHI	42101-5132127-9	MUQEEM UDDIN	499,809	56,361	556,170	499,809	67,767	567,576
238	KHAWAJA NAJAM	HOUSE NO.333/G-12/A, STREET NO. 3, LANE NO. 4 , PESHAWAR ROAD, RAWALPINDI	42301-2273691-7		599,654	67,362	667,016	601,492	94,488	695,980
239	SAIF UR REHMAN	H.NO 667-E LUQMAN HAKIM ROAD G-6/2 ISLAMABAD.	61101-1943334-9	KHALIL UR REHMAN	460,734	47,111	507,845	460,734	67,960	528,694
240	MOHAMMAD M ASIF	H/NO.SD-11B, DOHS-II MALJR CANTT. OPPST. AIRPORT KARACHI.	42501-2749493-3	HAJI MUHAMMAD SHAFI	501,834	45,270	547,104	501,834	68,286	570,120
241	MUHAMMAD TAJJAMAL	177-A SHADMAN II LAHORE	35202-2192487-7	CH MUHAMMAD NAZIR	568,254	51,730	619,984	568,254	90,180	658,434
242	NAJAM AKHTAR	HEAD OPERATION BANKING SME BANK LIMITED JANG BUILDING BLUE AREA ISLAMABAD	35201-9800832-3	SULTAN AKHTAR ALI	568,205	49,205	617,410	568,205	87,874	656,080
243	ANJUM ZIA	FRIENDS CAR H-15 HASSAN SQUARE, GULSHAN E IQBAL KARACHI.	42201-6793375-1	MUHAMMAD SARWAR	491,644	43,961	535,605	491,644	77,451	569,095
244	M.IMRAN MIRZA	AL-BADAR CHICKS 301 ADEEL SHOPPING CENTRE BLOCK-1 F.B.AREA KARACHI	501-93-536258	MUHAMMAD BASHIR MIRZA	549,523	49,201	598,724	549,523	86,598	636,121
245	CH SAJID HUSSAIN	H. #2B-8418 SECTOR-3 KHAYABAN-E-SIR SYED BACK SIDE OF AYAZ SHAH MOSQUE RAWALPINDI	37405-2717477-1	CH SAJID HUSSAIN AKHTAR	475,818	43,379	519,197	477,655	75,628	553,283
246	MOHAMMAD ISMAIL	HOUSE NO.05 ST-01 AFZAL ABAD OLD BARA ROAD UNIVERSITY TOWN PESHAWAR	17301-8005388-5	FEROZ KHAN	478,410	35,100	513,510	468,842	58,172	527,014
247	ABDUL QUAYYUM	EAGLE TRADERS C-1-155 SECTOR 6-B INDUSTRIAL AREA NORTH KARACHI KARACHI.	42101-1406469-1		596,201	-	596,201	596,201	-	596,201
248	S MEHDI HASNAIN	L 2337/2 METROVILL III GULSHAN-E IQBAL KARACHI	42201-7113352-3	ABDUL BASIT	494,908	57,361	552,269	486,847	77,743	564,590
249	ALEEM RAZA	H # 39 -B ST # 43 FARIHA PARK SULTAN MEHMOOD ROAD SHALIMAR TOWN LAHORE	35201-1308208-5	GHULAM MUSTAFA	498,523	33,123	531,647	498,523	66,682	565,205
250	MUSTAFA SALIM	FAIRS & EXHIBITION SERVICE. 127-C COMMERCIAL AREA-B PKASE-1 DHA KARACHI.	42201-6806156-3	AMIR KHALIL	497,900	34,456	532,356	487,942	66,842	554,784
251	ABDUL RAZZAQ	66-B JUDICIAL COLONY PHASE II LALAZAR COLONY THOKAR NIAZ BAGH LAHORE.	35202-1391919-1	AFZAL AHMAD	479,900	32,040	511,940	479,900	64,344	544,245
252	SHEIKH SALMAN RAUF	RECKITT BENCKISER PAKISTAN LTD. 11TH STATE LIFE BLDG. # 11, ABDULLAH HAROON RD. KARACHI.	42301-3947451-3	ASHFAQUE RAUF	563,289	63,483	626,772	553,860	88,285	642,145
253	AJMIR SHAH	HOUSE NO. R-54 BLOCK 13-D/1 GULSHAN E IQBAL KARACHI	42501-1494341-5	QUTAB SHAH	449,010	30,181	479,191	450,848	60,406	511,254
254	SHEHZAD TAJ	OAIS PRINTERS SHOP NO.16 JUNAID MENSION NEAR DJ SCIENCE COLLEGE BURNS ROAD KARACHI	42101-0726914-1	TAJ AHMED	501,179	44,745	545,924	489,477	66,748	556,226
255	ALTAMASH AMIN	249-2 SECTOR C-II TOWN SHIP LAHORE	35202-8181052-1	MUHAMMAD AMIN SAYAL	799,912	89,928	889,840	783,914	125,083	908,997
256	LIAQAT ALI	SWEET MAHAL 1-JAHANZAI B BLOCK-SCHEME MORE CHOWK ALLAMA IQBAL TOWN LAHORE	35202-4986390-7	CHAUDHARY MUHAMMAD A	599,254	52,947	652,201	601,092	93,778	694,870
257	SAJID MUZAFFAR	INPRINT 12 MEZZANINE FLOOR MALL SQUARE ZAMZAMA PH IV DHA KARACHI	301-87-513983		481,363	54,011	535,374	473,573	75,384	548,957
258	MUHAMMAD BILAL	HOUSE NO 5 LASANI STREET SHARF SHAH JAMOO ROAD PO AHMED PURA OPP DARUL ULOOM JAMIA QADRIYA SAILKOT	34603-3137064-1	MALIK M BASHIR	491,819	33,664	525,483	491,819	66,771	558,590
259	SHAHBAZ QADIR	H.NO 6-B-4-C STREET NO 7 JUNAID PARK BAGH BANPURA LAHORE	35201-0243785-7	GHULAM QADIR	599,825	81,190	681,015	589,666	94,068	683,734
260	M MURTAZA ARIF	HOUSE #206 NEW SHAIKAT TOWN DEFENCE GHAZI ROAD LAHORE CANTT.	35201-5569801-3	MUHAMMAD ARIF	500,664	45,160	545,823	490,650	66,727	557,377
261	KHALID KARIM KHAN	183-P GULBERG-III LAHORE.	35202-7579516-5		961,541	84,180	1,045,721	943,757	150,053	1,093,809
262	ALI AMEER JAFFRI	E-63 BLK-4 GULSHAN-E IQBAL KARACHI	501-68-231161	HASSAN ALI JAFARI	713,315	48,041	761,356	715,152	112,425	827,577
263	SHABBIR UR REHMAN	ROOM # 452 SUNNY PLAZA HASRAT MOHANI RD KARACHI	42000-0454269-9	ABDUL REHMAN				680,957	105,743	786,700
264	ANWAR AHMAD	15 A STREET 3 ASKARI IV GULISTAN-E-JAUHAR KARACHI	42201-3506536-7	AHMED MIAN	-	-	-	557,896	89,894	647,791

Un-Consolidated Financial Statements

Annexure - 1

Sr. No.	Name of the Borrowers	Address of the Borrowers	Name of Partners/ Directors (NIC/CNIC/Passport)	Father/Husband Name	Outstanding Liabilities at Beginning of Year			Amount written off / concession		
					Principal	Interest/ Mark up	Total	Principal	Interest/ Mark up	Total Balance
265	MALIK KAUSAR ALI	ALI GREEN CORPORATION 2ND FLR.WALI PLAZA 218-FEROZPUR ROAD LAHORE	295-58-127941	MALIK BASHIR AHMEED	439,710	29,721	469,432	441,548	69,492	511,040
266	MUHAMMAD RAFIQUE	COPIER TRADERS 6-CHURCH ROAD OPP.POLICE STATION OLD ANARKALI LAHORE.	272-53-651610		440,647	30,244	470,890	442,484	69,910	512,394
267	AMIR HAYAT ANSARI	18-F BLOCK-6 PECHS KARACHI.	42201-0255158-5	BRIG RET HAYAT A A	470,923	52,742	523,665	452,163	73,317	525,480
268	ZIA ASGHAR	GULBERG COMPUTERS G-2 HAFEEZ CENTRE MAIN BOULEVARD GULBERG LAHORE.	35201-7008511-1	MUHAMMAD ASGHAR	481,438	53,991	535,429	482,254	74,767	537,021
269	TAJUDDIN AHMED	C-33 RIZVIA SOCIETY NAZIMABAD KARACHI	515-89-090662		494,993	45,484	540,477	477,031	76,753	553,784
270	YAQOOB	FLAT-6&5 2ND FLOOR AYSHA MANSION PLOT-1494 STREET A-1 MADINA MASJID ROAD KHADDA KARACHI	42301-1479831-1	USMAN	496,321	55,617	551,938	476,468	76,615	553,084
271	M ABID ZUBAIR	TRUEMAN EDUCATION SYSTEM B-130 BLOCK-6 GULSHAN-E-IQBAL KARACHI.	42101-6096773-5		599,415	67,309	666,723	577,276	92,956	670,231
272	SOHAIL RASHID	XERON INTERNATIOANAL 9-AVB THE MALL RAWALPINDI.	61101-2009629-9		479,018	32,170	511,187	479,018	75,399	554,417
273	BASHIR KHAN	ESSAR INTERNATIONAL. X-110 PHASE III DEFENCE HOUSING AUTHORITY LAHORE.	35201-0581568-1	M. ASHRAF KHAN JALWA	465,433	42,493	507,925	455,934	72,355	528,290
274	MUHAMMAD HANIF	SEA FAST LOGISTIC INC CHAPPAL PLAZA 13TH FLOOR ROOM NO.1309 HASRAT MOHANI ROAD KRACHI.	42201-0713768-7	ISHAQ	499,603	22,518	522,121	499,603	78,692	578,296
275	AAMIR MUSTAFA	105/1 KHYABAN E MUHAFAZ STREET #29 D H A PHASE 6 KARACHI	42301-9029094-5	GHULAM MUSTAFA	457,122	42,619	499,741	460,057	83,148	543,205
276	MOHAMMAD USMAN	WALEED PAINT STORE 18-J BLOCK COMMERCIAL AREA D.H.A LAHORE CANTT.	35201-1597451-7		451,820	40,578	492,398	433,820	70,103	503,923
277	EJAZ SAEED	UNION BANK LIMITED NAS DEPT., 1st FLOOR, ASSOCIATED HOUSE 7 EGERTON ROAD LAHORE	286-79-745353		-	-	-	799,819	124,831	924,649
278	SHAUNILA DAVID	EUROPEAN UNION DELEGATION H-NO.9 ST.88 G-6/3 ISLAMABAD	37405-0220529-4	MUNIL DAVID	-	-	-	564,017	90,641	654,658
279	USMAN GHANI	FLAT # 09, 4TH FLOOR, AHMED MANZIL, PLOT # 2976, ST # 01, NEW FIDA HUSSAIN SHEIKHA ROAD, DARYABAD	42401-9349510-3	SALEH	499,963	14,809	514,772	499,963	83,292	583,256
280	MUHAMMAD FAROOQ	FLAT H-21, AL SHAMAS COMPLEX, BLOCK 19, RASHID MINHAS RD, GULISTAN E JOHAR,	42000-0566857-9	MUHAMMAD ILYAS	491,906	15,309	507,215	491,906	70,618	562,524
281	FAYYAZ AHMED KHAN	352-S D.H.A LAHORE	35201-8744586-1	GHULAM HUSSAIN KHAN	489,484	44,617	534,101	469,499	76,388	545,887
282	M N GHAZI	22-B1 9TH COMMERCIAL STREET PH-II DEFENCE KARACHI	517-62-225665		872,739	31,318	904,057	872,739	133,318	1,006,057
283	ABID PERVEZ	HOUSE NO 7/1/1, 32 STREET OF KHYABAN-E- MUJAHID PAHSE V EXT D.H.A KARACHI .	42301-2823843-7	MUZAMMIL HUSSAIN BUT	986,585	85,291	1,071,877	961,395	177,002	1,138,397
284	RAUF DAWOOD	PLT.# 390 BLOCK-3 BHADURABAD WEST LAND APT.FL-20 KARACHI	42201-5813937-1	DAWOOD	-	-	-	601,295	109,093	710,388
285	SYED AHMED	HOUSE NO 11 STREET N 17 SECTOR F7/2 ISLAMABAD.	61101-9739464-7		609,091	26,864	635,954	610,928	95,924	706,852
286	SYEDA ARZOO ZAFAR	APPT#4 A-1 PLAZA F-10 MARKAZ ISLAMABAD	143-90-393395	SYED ZAFAR ALI SHAH	439,901	19,322	459,223	441,738	69,222	510,960
287	ZULFIQAR ALI	98 F JOHAR TOWN LAHORE	35202-2836577-9		483,247	22,007	505,254	481,512	129,431	610,943
288	AEISHA VARSEY	AEISHA VARSEY 326 OUTLET PARK TOWER 3RD FLOOR CLIFTON KARACHI.	42301-8197621-8	ABDUL MUQEET VARSEY	501,789	21,507	523,296	501,789	77,928	579,716
289	NAWAB KHAN	BANGLOW NO.6 MARVI GARDEN QASIMABAD HYDERABAD	41204-1009346-3	ALI BUX	491,331	22,272	513,603	481,566	65,413	546,979
290	ASIF ALI CHAUDHRY	224/D PIA CO-OPRATIVE SOCIETY JOHAR TOWN LAHORE	35202-2323948-7	M ATIQ CHAUDHRY	493,498	21,750	515,248	485,966	96,977	582,943
291	ABDUL HALEEM	A-15 AL ZAFAR SQUARE BLOCK G NORTH NAZIMABAD KARACHI	42101-3488531-3	ABDUL SALAM	453,545	9,516	463,061	453,545	81,795	535,341
292	SYED QUDRAT ALI KHAN	B-2, NOOR APPT.BLOCK K NORTH NAZIMABAD	42101-3326677-3	SYED CHIRAG ALI KHAN	970,847	105,455	1,076,302	912,596	149,190	1,061,786

Un-Consolidated Financial Statements

Annexure - 1

Sr. No.	Name of the Borrowers	Address of the Borrowers	Name of Partners/ Directors (NIC/CNIC/Passport)	Father/Husband Name	Outstanding Liabilities at Beginning of Year			Amount written off / concession		
					Principal	Interest/ Mark up	Total	Principal	Interest/ Mark up	Total Balance
293	SALMAN IQBAL MALKANI	MEHER ENTERPRISES SHOP 2A MALKANI APPT MOOSA LANE SHAH ABDUL LATIF BHITTI ROAD KARACHI.	42301-6266232-1	IQBAL QASIM MALKANI	499,692	11,103	510,796	499,692	90,989	590,681
294	ABDUL KHALIQ	P-954-55-D, NOORI CHOWK G M ABAD,	33100-1016200-3	BASHIR AHMAD	499,772	9,281	509,052	499,772	76,993	576,764
295	NAEEM IRSHAD	HOUSE L-518 SHERE JINNAH COLONY NEAR MCB BANK KARACHI	38201-1017213-1	MUZAFFAR KHAN	491,045	11,840	502,885	481,885	65,538	547,423
296	NISAR AHMED SHAIKH	FLAT NO 1 MEZANINE FLOOR AGAINST MEMON BUILDING PRINCE TOWN PHASE-II, QASIMABAD HYDERABAD.	41201-1024493-9	NAZEER AHMED SHEIKH	461,000	20,741	481,741	442,544	71,007	513,551
297	ABDUL RAZZAK	C-63 1ST FLOOR BLOCK-9 GULSHAN-E-IQBAL KARACHI.	42201-0473286-7	MANSOOR	599,890	26,591	626,482	599,893	109,050	708,943
298	LUBNA ZAIDI	THE PARADISE SCHOOL D-20 BLOCK-B NORTH NAZIMABAD KARACHI.	42101-9168415-2		-	-	-	565,288	113,300	678,589
299	FAROOQ A SHEIKH	ALLIED GROUP OF COMPANIES 173 H 1ST FLOOR PHASE I COMMERCIAL AREA DHA., LAHORE	35201-3735861-5		-	-	-	941,098	153,592	1,094,690
300	ANWAR MAHMOOD	R-591 BLOCK-19 F.B.AREA KARACHI.	42101-0316023-1	MEHMOOD AHMED QURESH	-	-	-	475,503	75,580	551,083
301	USMAN MALIK	USMAN & COMPANY 191 BADAMI BAGH LAHORE	35202-8872727-1	NAWAZ MALIK	-	-	-	636,404	152,696	789,100
302	SHAH MUHAMMAD	HOUSE # BB 13, DEFENCE VIEW PHASE 2 SHAHEED-E-MILLAT EXPRESS WAY KARACHI.	42201-3944485-9	NAZAR MUHAMMAD	439,767	19,361	459,129	432,809	69,049	501,858
303	ABDUL SHAKOOR ULFAT	ULFAT TRADING COMPANY AL MADINA ROAD TOWNSHIP LAHORE.	270-52-336743	SHAMIR AHMAD	-	-	-	490,909	75,536	566,446
304	SEVILLE G CUMIN	CANADIAN HIGHH COMMISSION DIPLOMATE ENCLAVE RAMNA 5 ISLAMABAD	0003740591565340	RICARD GARRETTE CUMIN	-	-	-	552,484	89,337	641,821
305	USMAN ARSHAD	81/1-N PHASE-II DHA LAHORE.	35201-1685619-1	MUHAMMAD ARSHAD AZIZ	484,918	43,910	528,828	457,268	74,609	531,877
306	CH ABID ALI	CHUADHARY ABID ALI STEEL TRADERS27-A PECO ROAD BADAMI BAGH LAHORE	271-63-219361	GHULAM MURATAZA	749,739	14,707	764,446	751,576	116,301	867,877
307	SYED AZADAR	THE PARADISE COLLEGE. D-20 BLOCK B NORTH NAZIMABAD KARACHI.	42101-2498201-9	SYED ALAMDAR HUSSAIN ZAIDI	583,182	55,528	638,710	538,365	121,513	659,878
308	MARATAB ALI	H # 322-A ST # 20, F-11/2 ISLAMABAD.	61101-1987559-1	MOHD ASHRAF KHAWAJA	862,216	16,326	878,542	864,054	133,861	997,915
309	GHULAM MUSTAFA	16 MAIN ASIF BLOCK IQBAL TOWN LAHORE.	35202-3023734-9	MUHAMMAD AZAM	640,961	85,841	726,802	591,522	98,018	689,540
310	MUHAMMAD SOHAIL	3 SHEESH MEHAL ROAD NEAR DATA SAHAB LAHORE	245-92-195580	ALLAH RAKHA	498,300	10,450	508,750	498,300	77,886	576,185
311	ALI AMEER SHEIKH	EXCEL MARKETING SUITE #309 3RD FLR.AIWAN-E-AUQAF THE MALL LAHORE.	35201-8879857-9	MUMTAZ MANZOOR	440,702	27,487	468,189	439,125	79,435	518,559
312	JAVED HAIDER	ANMOL SCIENTIFIC CO. 10-ABKARI ROAD NEW ANARKALI NEAR WARIS NAHARI HOUSE LAHORE.	35202-0451097-3	MOHAMMAD SIDDIQUE	499,522	44,978	544,500	457,750	63,813	521,564
313	SYED ZAHEER AHMED SHAH	FLAT # D-15 NOMAN AVENUE 2ND FLOOR BLOCK 20 GULISTAN E JOHAR KARACHI NEAR JOHAR MOUR	42201-0655213-9	SYED HAJI ALLI MUHAMMAD SHAH	486,186	-	486,186	501,523	90,515	592,038
314	NOOR AHMED TAHIR	D.L.A. TRAVELS 01-MEZZANINE FLOOR SHALIMAR HEIGHTS MAIN UNIVERSITY ROAD KARACHI	325-54-246147		702,703	12,615	715,318	710,998	111,038	822,036
315	MUHAMMAD NASEER	39-TIPU BLOCK NEW GARDEN TOWN TO 5/17 USMAN BLOCK NEW GARDEN TOWN LAHORE	273-69-177628	RAHMAT ALI	835,584	18,156	853,740	980,312	152,174	1,132,486
316	M IQBAL WAHLA	RIST INTERNATIONAL (ENGINEERING) 5-A GULBERG II LAHORE POSITION II LAHORE.	35202-0464637-3	CH ALLAM DIN	-	-	-	448,296	73,410	521,706
317	RAJA ABDUL SATTAR	SATTAR MEDICAL & SUPER STORE CARRIAGE FACTORY MAIN NAZAR DHOK EHASSU RAWALPINDI	210-68-212255	RAJA GHAFAR	-	-	-	499,733	78,466	578,199
318	CH NASEER AHMAD	SHEHZAD DEPARTMENTAL STORE SHOP # 68 DHERI HASANABAD RAWALPINDI CANTT.	37405-8223024-9	SALEEM AHMED	-	-	-	591,132	93,077	684,208
319	EUGENE STANLEY	PROFESSIONAL BUSINESS PUBLICATION SUITE # 3 3RD FLOOR TAJ ARCADE 73-JAIL ROAD LAHORE.	274-61-323599		-	-	-	479,248	68,000	547,248
320	SADARUDDIN	A-163 BLOCK A, NORTH NAZIMABAD KARACHI.	42101-1669330-9	WAQAS NASEEM	499,714	22,075	521,789	499,554	87,494	587,049
321	CH MAQBOOL AHMED	H.NO-3 LANE-14 ASKARI-7 ADIYALA ROAD RAWALPINDI.	37405-6089047-5	CH KHAN MOHAMMAD	734,484	17,233	751,718	721,632	109,357	830,989

Un-Consolidated Financial Statements

Annexure - 1

Sr. No.	Name of the Borrowers	Address of the Borrowers	Name of Partners/ Directors (NIC/CNIC/Passport)	Father/Husband Name	Outstanding Liabilities at Beginning of Year			Amount written off / concession		
					Principal	Interest/ Mark up	Total	Principal	Interest/ Mark up	Total Balance
322	MIR SHAHID ALI	118-A BLOCK A JOHAR TOWN LAHORE	35202-9020046-7	MIR WAIZ ALI	466,863	31,905	498,768	440,307	70,803	511,111
323	AMIR RAFIQUE	HOUSE NO. 5-B MODEL TOWN LAHORE	35202-5204645-5	RAFIQUE AHMAD	484,363	10,796	495,158	496,496	77,852	574,348
324	JAWAID SHAHNAWAZ	HOUSE NO.71-E STREET NO.39 SECTOR I-B/2 ISLAMABAD	61101-1947370-7	SHEIKH M IDREES SHARF	499,989	44,960	544,949	461,915	117,356	579,271
325	SHAFQAAT ALI	H # 01 ST # 50 B MUHALLAH PIR SHEIKH SHELKHAN BOGIWAL LAHORE	35201-7015821-5	INAYAT ULLAH	498,925	33,575	532,500	490,279	80,895	571,174
326	MUHAMMAD AFZAL	ALLIED ENGINEERING WORKS SHER SHAH ROAD OPP SARTAJ MARKET DHOBI GHAT GT ROAD DAROGWALA LAHORE	35201-4467198-5	SAFDAR HUSSAIN NAQSHBANDI	449,688	9,962	459,650	450,542	70,874	521,416
327	HABIB UR REHMAN	H.NO 1071 STREET NO-23 SECTOR G-11/1 ISLAMABAD.	61101-7890365-9	ABDUL REHMAN	474,633	-	474,633	465,608	84,775	550,383
328	QASIM SHAHZAD RANJHA	H # 900,ST # 27 SECTOR I-10/4	61101-1993138-5	RUSTAM KHAN	488,692	-	488,692	498,582	90,696	589,278
329	ALI RAZA	SHOP # 2, PLOT # A/853, MENA BAZAR, PHASE-I, GULSHAN-E-HADEED,	42501-3733265-1	BAHADUR KHAN	445,323	-	445,323	491,328	89,350	580,678
330	TARIQ MEHMOOD GHAURI	H # 1521-C BAZAR BAROOD KHANA KHCHA GAMANI LAL LAHORE PANI WALAL TALAB LAHORE	35202-2310136-5	M NAWAZ GHAOR	-	-	-	494,418	88,185	582,604
331	TANZEEL UR REHMAN	PIONEER SERVICES FF-49 NEW ORIGA SHOPPING MALL BULEQARD GULAB II LAHORE.	34603-1086993-7	BASHIR AHMED MALIK	439,216	9,727	448,943	442,265	69,315	511,580
332	NAJAM UL HASSAN	B-11,NADEEM CORNER,SC-16 BLOCK N,NORTH NAZIMABAD KARACHI	42101-1501356-9	RIAZ UL HASAN	-	-	-	490,163	67,951	558,115
333	IAZ DURRANI	FRONTIER PHARMACEUTICAL PVT.LTD W-10 INDUSTRIAL ESTATE JAMRUD RD.PESHAWAR.	61101-6776085-7	ABAS DURRANI	488,522	9,418	497,940	487,967	77,018	564,985
334	TAHIR MANSOOR	B#149 BLOCK#4A GULSHAN-E-IQBAL KARACHI	42201-5490379-3	MANSOOR ALI KHAN	-	-	-	485,374	76,624	561,997
335	MUHAMMAD YAHYA	H NO 122-B MARGHZAR HOUSE MARGHZAR CHOWK MARGHZAR COLONY, MULTAN ROAD LAHORE.	35202-0147320-7	SH AMIR MUHAMMAD	-	-	-	436,109	80,544	516,653
336	SAMAR AHMAD	SILVER LINE ENG.PVT.LTD. PLOT-3/8 SECTOR-21 KORANGI INDUSTRIAL AREA KARACHI.	42101-1729991-9	MUZAFAR AHMED	595,946	26,054	622,000	562,461	101,374	663,835
337	MUHAMMAD SALEEM RAZA	C.D WISE 26/B SAMAN ARCADE FERDOUS MKT GULBERG III LAHORE	35202-1511393-7		449,771	9,830	459,601	452,461	70,831	523,292
338	MUHAMMAD ATHAR MUSHTAQ	HOUSE P-216 NEAR DR MUSHTAQ AHMED KHAYABAN COLONY NO.2 KASHMIOR ROAD FAISALABAD.	33100-1980020-9	CHAUDHRY MUSHTAQ AHMAD	482,433	-	482,433	502,171	78,850	581,022
339	ABDUL RASHEED	AL MADINA RESTAURANT 456 MOLANA SHAIKAT ALI ROAD MIR STREET JOHAR TOWN LAHORE	35201-6233439-9		499,530	22,394	521,924	500,473	84,518	584,991
340	MUHAMMAD SAEED	MIAN CORPORATION SHER SHAH ROAD DHOBI GHAT DAROGAWALA LAHORE NLM KAMBOH TENT SERVICE	35201-7425260-1	MOHAMMAD SHOAI B	498,917	-	498,917	502,376	78,935	581,311
341	MUHAMMAD SHAFQAAT MALIK	H # 01 ST 50 B PEER SHEIKH SHIAN BHOGIWAL LAHORE	35201-0405933-7	TAJ DIN	488,044	32,975	521,020	482,553	118,227	600,780
342	SAMIN HUSSAIN	HOUSE#20/1 30TH ST. OFF. KHAYABAN-E-SHAMSHEER PH-5 EXT.DHA KARACHI	42301-1352690-5	SYED ABID HUSSAIN	496,188	33,480	529,667	449,845	64,143	513,988
343	MUHAMMAD SAQIB SHAHAB	SAFRI COMFORTS FLAT NO C20 GULISTAN E JOHAR BLOCK 12 NEAR PEHLWAN GOTH KARACHI.	42201-1405137-7	MUHAMMAD SHAHAB UDDIN KHAN	488,807	-	488,807	490,404	74,089	564,493
344	KHAWAR MAQSOOD	K.K GARMENTS 11-E PREMIER BUILDING SHAH ALLAM MARKET LAHORE.	276-93-131304	MAQSOOD ALAM	499,850	9,572	509,422	479,941	88,905	568,846
345	GHULAM MURTUZA	H.NO 103 BLOCK # 2 SECTOR C-1 TOWNSHIP LAHORE	0003520229650735		-	-	-	527,480	96,528	624,008
346	M ADNAN	149/5-6 ALAMA CLOTH MARKET MA JINNAH ROAD 01 NEAR NEW MEMON MASJID	42000-0378152-3	MUHAMMAD AYUB	-	-	-	498,753	68,751	567,504
347	MOHAMMAD UMAR	DELTA DVD POINT SHOP#G-145 RIANBOW CENTRE SADDAR KARACHI	42301-8471913-5	MOHAMMAD TAYAB	457,128	5,213	462,341	738,779	116,631	855,410
348	EJAZ HUSSAIN	510-F GULSHAN-E-RAVIE LAHORE.	273-92-404686	MUHD HAFEEZ ULLAH	514,910	11,833	526,743	495,618	90,540	586,158
349	SYED HAMID	MARUBENI CORPORATION HOUSE NO.15 STREET NO.16 F-6/3 ISLAMABAD.	222-57-416989		-	-	-	528,563	96,651	625,213
350	YASMIN ISHFAQ	ST # 01 HASSAN CHOWK MUHALLAH GAREEB PURA GUJRAT	34202-0696292-8	ISHFAQ KHALIQ	499,618	10,955	510,573	501,890	91,461	593,351

Un-Consolidated Financial Statements

Annexure - 1

Sr. No.	Name of the Borrowers	Address of the Borrowers	Name of Partners/ Directors (NIC/CNIC/Passport)	Father/Husband Name	Outstanding Liabilities at Beginning of Year			Amount written off / concession		
					Principal	Interest/ Mark up	Total	Principal	Interest/ Mark up	Total Balance
351	TAHIR JAMAL KHAN	BLESSING ENTERPRISES SUIT 5 2ND FLOOR AHMAD CENTER 1-8 MARKAZ ISLAMABAD.	61101-3861536-5	MEHER JAMAL KHAN	489,838	33,613	523,452	433,695	70,063	503,758
352	IFTIKHAR AHMAD	WALL GRAINS SUITE 13 II FLOOR SAMAN ARCADE FIRDOUS MARKET GULBERG III LAHORE.	35202-2936778-9	CH FAZAL DIN	499,867	11,082	510,949	482,197	88,408	570,605
353	YAHYA MEHBOOB	FLAT # B-1, 2ND FLOOR, BLOCK-3, AL KARAM SQUARE, SHASRIFABAD,	42000-9092946-5	MEHBOOB ALAM	491,890	30	491,920	471,829	73,050	544,879
354	MUHAMMAD FARHAN	H.NO 6/2 BLOCK-F NAZIMABAD NO-2 KARACHI.	42101-1806673-3	SALEEM AHMAD KHAN	473,811	10,667	484,478	502,460	79,211	581,670
355	KAISER SHAFI ULLAH	IV-G 1/3 NAZIMABAD NO 4. KARACHI	42101-5139140-9	MUHAMMAD SHAFIULLAH	659,913	29,071	688,985	660,999	104,254	765,253
356	M SARWAR SHARIF	HOUSE#R-43 BOSTAN-E-RAFI JAMIA MILLIA ROAD MALIR #15 KARACHI	42201-0498217-1	M SHARIF SAPRA	469,080	9,643	478,723	467,139	73,970	541,108
357	S HADI ABBAS RIZVI	R-4 GLOBAL BANGLOWS RIZWAN SOCIETY MAIN UNIVERSITY ROAD KARACHI	42501-3136249-7	SYED NASIR HUSSAIN RIZVI	-	-	-	499,692	78,672	578,364
358	YOUSAF MIRZA	154 AHMAD BLK. NEW GARDEN TOWN LAHORE	35202-2963797-7	MIRZA ABDUL RASHEED	-	-	-	489,969	78,378	568,347
359	CH ZAHID ASLAM	H # 645, ST # 61, G-11/2, ISLAMABAD.	61101-1858120-9	MUHAMMAD ASLAM CH.	-	-	-	598,681	93,009	691,690
360	SHEIKH M DEEN	HOUSE NO 22 STREET NO 3 03 SECTOR F-8/3	101-51-622123	-	-	-	-	960,870	156,890	1,117,760
361	TAHIR SHAFIQ	43/1 LANE NO.21 PH.VII D.H.A KARACHI	513-05-025646	MOHAMMAD SHAFIQ	-	-	-	439,941	69,579	509,520
362	FARHAD ALI	F & B MARKETING SERVICES 66-A/2 GULBERG III NEAR GHALIB MARKET LAHORE.	42101-5442139-7	-	-	-	-	587,441	93,047	680,488
363	MUHAMMAD ASIF NAWAZ	WELL AND WILL 298 UPPER MALL SCHEME LAHORE	35402-1977995-5	ANWAR AHMAD	430,364	-	430,364	465,893	85,210	551,103
364	M RAMZAN	F.R.TRADERS MEHAR JALAL MARKET SH.#3 NEAR BARI WALA CHOWK GUNJ MEHR JALAL MARKET LAHORE.	35202-9427921-7	M MINHAS UL ISLAM	475,134	32,438	507,572	466,284	74,310	540,594
365	ASHFAQ AHMAD	HOUSE NO.579-A GANDI GALI HOPE ROAD CHOWK GARI SHAHU LAHORE NEAR COOPER STORE	35202-4925650-3	BARKAT ALI	487,129	22,124	509,254	500,451	79,107	579,558
366	SHAKEEL SARWAR	HOME MAINTAINANCE CLUB 453 1ST FLOOR ANWAR MASSION MAIN BOULEVARD DHA CANTT LAHORE	277-93-404557	SARWAR KHANZADA	489,844	43,737	533,581	471,040	76,504	547,544
367	FAROOQ OMAR	HOUSE NO 206-A , LANE NO 3	35202-8879224-5	ABDUL GHAFOR	695,688	13,605	709,292	699,794	137,430	837,223
368	KHURRAM TARIQ	310 - C, FAISAL TOWN LAHORE.	35202-2925909-3	-	-	-	-	480,085	95,222	575,307
369	BASHIR A BALOUCH	FLAT NO.A-1, PLOT NO.18 /C 11-A BADAR COMMERCIAL STREET PHASE -5 EXTENSION -DEFENCE	42301-5924764-7	WAHID BUX	491,072	10,467	501,539	501,693	91,087	592,780
370	M TARIQ KHAN	H#BI-1259 ST#6 CHIRA ROAD MUSLIM TOWN NR.SADIQ CNG STATION RAWALPINDI	37405-8223111-1	FATEH MUHAMMAD KHAN	458,261	-	458,261	494,906	77,723	572,629
371	MUHAMMAD NASEER CHOCHAN	NASEER BAKERS SHOP # 04 ST # 73 BILAL MARKET G-9/3 ISLAMABAD	61101-1863127-1	GHULAM MURTAZA CHOHA	489,818	33,125	522,944	462,224	75,936	538,160
372	FURRUKH MUNIR	HNO#180-K-III WAPDA TOWN LAHORE	35202-5986652-3	MUNIR MEHMOOD	332,778	-	332,778	500,160	91,247	591,407
373	MUHAMMAD NADEEM	NADEEM CHEMICALS SHOP NO 6 BLOCK-H AL JADDAH MARKET SATIANA ROAD FAISALABAD	33100-2048146-1	MUHAMMAD ASLAM	416,409	-	416,409	513,466	80,337	593,802
374	YAWAR SAEED KHAN	H NO 176-A ST 48 SECTOR F-10/4 ISLAMABAD	61101-2781488-1	-	522,975	10,842	533,817	599,010	108,141	707,151
375	IMRAN ALI	IMRAN BROTHERS 4-PURI HOUSE WEST WHARF ROAD KARACHI	501-61-950772	SAJAWAL HUSSAIN	719,887	14,633	734,520	784,468	124,011	908,479
376	RAFIQ UDDIN	806/9 DASTAGIR SOCIETY F.B.AREA KARACHI.	42000-0427063-5	NOOR MUHAMMAD	-	-	-	507,365	112,122	619,487
377	M ALI	R-73 BOSTAN-E-RAFI MALIR HALT KARACHI.	519-47-576650	KARIM BUKSH	-	-	-	483,903	130,140	614,043
378	MANSOOR AHMED	109-ALI BLOCK AWAN TOWN MULTAN ROAD LAHORE.	35202-3101455-3	-	597,269	26,206	623,475	599,294	94,146	693,439
379	RASHIDA BEGUM	H# 215 ST# 32 I-8/2 ISLAMABAD	101-69-076446	NAEEM UR REHMAN	-	-	-	440,000	80,272	520,272
380	BABAR HUSSAIN	P-334 STREET #1 PEOPLES COLONY #2 USMANIA PARK FAISALABAD.	33100-0231745-1	ABDUL RASHID	491,198	33,617	524,815	482,535	78,171	560,706
381	SYED KAMRAN AHMAD	HOUSE # 222,STREET NO 2,SECTOR # 1, AIRPORT COOPREATIVE HOUSING SOCIETY RAWLPINDI (AECHS)	37405-6228763-9	SYED IRSHAD AHMED	116,304	2,635	118,939	434,092	79,461	513,553
382	DIL KHURRAM	HOUSE NO.195/196 STREET NO.1 SIR SYED TOWN FAISALABAD	33100-3044537-5	RIAZ AHMAD	489,857	-	489,857	492,337	99,871	592,207
383	MOHAMMAD INAM ALVI	D-17,SUPREME AVENUE, PHASE I,	42101-5995410-5	MOHAMMAD IKRAM ALI	453,200	8,873	462,073	453,200	48,371	501,571
384	TARIQ JAMAL	H# 236-C BLOCK, SABZAZAR	35202-2945131-5	CH JAMAL DIN	459,699	9,538	469,237	459,699	56,442	516,141
385	MUHAMMAD MEHBOOB ILAHI		33100-9759852-3	ALLAH RAKKAH	463,345	9,600	472,945	463,345	58,132	521,476

Un-Consolidated Financial Statements

Annexure - 1

Sr. No.	Name of the Borrowers	Address of the Borrowers	Name of Partners/ Directors (NIC/CNIC/Passport)	Father/Husband Name	Outstanding Liabilities at Beginning of Year			Amount written off / concession		
					Principal	Interest/ Mark up	Total	Principal	Interest/ Mark up	Total Balance
386	SAJID NADEEM	1-E 5/9 NAZIMABAD NO 1	42101-7830841-5	SHEIKH ABDUL SAMAD	478,209	9,619	487,828	478,209	43,712	521,922
387	MUDASSAR GHAFOR	HOUSE NO P-440 STREET NO 3 MUHALLA MUGHAL PURA NO 1	33100-8961512-7	MIRZA ABDUL GHAFOR	490,903	9,746	500,649	490,903	37,095	527,998
388	MUHAMMAD AKRAM	E-605, RUI LAKE DRIVE FLOOR 7TH, BLOCK 18	42301-6662560-5	ALLAH RAKHA	483,895	9,011	492,906	483,895	55,117	539,012
389	FAZAL ELAHI	SHOP # 14, 1ST FLOOR, SINGAPORE CENTRE,	42201-0329784-7	EHSAN ELAHI	500,000	10,365	510,365	500,000	58,483	558,483
390	YASMEEN AZIZ	SUITE # 60-A, 6TH FLOOR, TRADE TOWER	42201-8553508-8	MIRZA AZIZ BAIG	500,000	10,463	510,463	500,000	63,383	563,383
391	ZAFAR SHAIKH	SUIT 16, 3RD FLOOR,	42101-2047618-9	HAJI KARIM BAKSH SHEIKH	926,695	17,984	944,679	926,695	89,482	1,016,177
392	FARAH NAZ	FLAT # 4, 2ND FLOOR, PLOT # 13-C, STREET # 2, NEAR MR ROLL HOTEL	42301-1497557-8		1,000,000	20,101	1,020,101	1,000,000	122,264	1,122,264
393	ABDUL SATTAR	FLAT# 101, NOMAN AVENUE, BLOCK# 7,	42501-5479306-3	GHULAM MUHAMMAD	456,079	8,992	465,071	456,079	44,772	500,851
394	SYED IMTIAZ UL HODA	LS-79, SECTOR# 11-C-3, SIR SYED TOWN,	42101-1638144-3	SYED NAJAM UL HODA	457,045	8,992	466,037	457,045	44,947	501,992
395	MUHAMMAD FAIZ	HAQ SAIN, HOUSE # 192, BLOCK -1, KARIM PARK MALI PURA,	35202-7452951-1	MUHAMMAD RAIZ	453,743	9,017	462,760	453,743	49,302	503,044
396	MOHAMMAD ASHFAQ KHAN SWATI	PLOT#A-814, SHOPE#III GULSHAN HADEED00	42501-5215511-9	MOHAMMED HAJI KHAN	458,326	9,108	467,434	458,326	49,742	508,069
397	JAMEEL AHMED	FLAT NO. H -1, SUNNY ARCADE, BLOCK -7,	42201-9710754-7	MUHAMMAD HANIF	463,348	9,108	472,456	463,348	44,764	508,112
398	MUHAMMAD ISMAIL	C-22 SECTOR 2, SUB SECTOR Z III	42101-1670300-1	MALIK SAIFUL	453,200	9,108	462,308	453,200	54,963	508,164
399	MUHAMMAD AKRAM	HOUSE NO 9, STREET NO 38, KHIZRA ABAD,	35201-0240129-9	MUHAMMAD TUFAIL	481,172	9,326	490,498	481,172	27,935	509,107
400	MUHAMMAD AMIR FARAZ	FLAT NO G-2 RAYS CENTER,	42101-6320549-9		483,939	9,733	493,672	483,939	38,976	522,915
401	MOHAMMAD KHALID	HOUSE # A-2670, PHASE-II, GULSHAN-E-HADEED	42201-0241026-1	WAHIDULLAH	482,902	10,163	493,065	482,902	50,982	533,884
402	FARHAN AKHTAR QAZI	APPT. 303, 3RD FLOOR, PRIME BEACH VIEW COMM. 12, BLOCK 4, CLIFTON	42301-9418654-1	SALEEM AKHTAR KAZI	491,987	8,945	500,932	491,987	51,696	543,683
403	ARSHAD IQBAL	FLAT 404, 4TH FLOOR, BLOCK 5, GULISTAN E JOHAR	42101-6202907-3	HAZRAT YOUSAF	495,862	10,463	506,325	495,862	52,301	548,163
404	ABDUL WAJID	GHANI AND SONS 3 / 96 CHOWRANGI # 3, SHAH FAISAL COLONY,	42201-0230931-7	ABDUL GHANI	491,634	10,365	501,999	491,634	61,768	553,402
405	NASIR MEHMOOD KHAN	H# A 106 ST 3 MOHALLA USMAN PURA BE SIDESUSMANIA MOSQUE	37405-0241888-5	MUHAMMAD QASIM	884,951	17,504	902,455	884,951	87,493	972,445
406	MUHAMMAD ASHRAF	H# 53 ST# 31, MOHALLA FAZAL PURA KOT KHAWAJA SAEED LAHORE NEAR GHAMA	35202-0346527-5	NAURAB DIN	468,266	9,108	477,374	468,266	32,625	500,892
407	SYED NASIR ABBAS	HOUSE# GREY 271 SOLDIER BAZAR # 03, KARACHI NEAR KMC MARKET	42201-6106232-1	SYED NAZAR HUSSAIN	453,200	9,108	462,308	453,200	47,825	501,025
408	MUHAMMAD KHURSHIED	H # 51D-236, SHAH FAISAL COLONY,	42201-0560085-1		447,967	9,108	457,075	447,967	54,274	502,241
409	MUHAMMAD ARIF	HOUSE# 148/3 STREET #13, MUHAMMAD BIN GHAZI STREET MOHALLAH TAJ	35202-4361747-9	HAJI ABDUL LATIF	478,393	9,504	487,897	478,393	27,367	505,760
410	ZAFAR HUSSAIN	HOUSE # 1-A 2/3, NAZIMABAD #1	42101-1775105-3	GHULAM HUSSAIN	454,342	9,619	463,961	454,342	56,907	511,250
411	IRSHAD AHMED SHEIKH	SUPER MARKET SHOP # 1-4, MATCH FACTORY BUS STOP # 2,	35202-7719044-5	SH SIRAJ DIN	469,081	9,619	478,700	469,081	42,513	511,594
412	KHAWAJA M. ASGHAR SEHGAL	D7/22 SHOP NO 1 ARAFAT TOWN BLOCK L	42101-3127249-7	KH MUHAMMAD SIDDIQUI	457,524	9,619	467,143	457,524	54,164	511,688
413	NASIR AHMAD	HOUSE NO 15, STREET NO 61, GANG BAKSH ROAD,	34201-1311573-5	MUHAMMAD ZUBAIR ARSHAD	468,985	9,733	478,718	468,985	48,085	517,070
414	ALI ASGHAR	HOUSE # 4/7 LIAQUAT AVENUE	42201-0283389-9	KHER UL BASHER	464,219	9,733	473,952	464,219	53,038	517,257
415	KASHIF KHURSHID	HOUSE # 12, STREET # 13, BAJWA SCHEME, NEW CANAL POINT,	35201-3010541-9	MUHAMMAD KHURSHID AKHTAR	479,174	9,844	489,018	479,174	43,712	522,887
416	IRFAN KHAN		35201-2059868-7	S SARDAR LASHARI	478,393	9,953	488,346	478,393	49,805	528,198
417	SHAMRAZ KHAN	H 3 R.K.V-474 ABBAS MARKET, MODEL COLONY,	42201-4267127-7	GUL ZAMAN KHAN	491,634	10,365	501,999	491,634	57,551	549,185
418	FAISAL RASHEED	HOUSE NO: A-736, GULSHAN-E-HADEED,	42501-9198192-1	MUHAMMAD RASHEED KHAN	495,862	10,558	506,420	495,862	62,521	558,383
419	SAJJAD AHMAD KHAN	SHOP# 22-E, MAIN MARKET,	35201-6593086-7	MUKHTAR AHMAD KHAN	776,903	14,554	791,457	773,662	28,166	801,828
420	MOHAMMAD JUNAID AKRAM	SHOP NO 1-24/C KHAYABAN E JAMMI DHA PHASE -7	42201-7135066-5	MUHAMMAD AKRAM KHAN	447,967	9,221	457,188	447,967	54,129	502,096

Un-Consolidated Financial Statements

Annexure - 1

Sr. No.	Name of the Borrowers	Address of the Borrowers	Name of Partners/ Directors (NIC/CNIC/Passport)	Father/Husband Name	Outstanding Liabilities at Beginning of Year			Amount written off / concession		
					Principal	Interest/ Mark up	Total	Principal	Interest/ Mark up	Total Balance
421	AMJAD KHAN	HOUSE NO L-613, SHEREN JINNAH COLONY,	42301-1055131-3	MUSLE KHAN	454,342	9,619	463,961	454,342	50,519	504,861
422	SYED IMRAN AKHTER	HOUSE# 4,STREET# 55,ITTAHAD COLONY, TAJPOORA ROAD,	35520-1154423-1	SYED AKHTER ALI	454,342	9,619	463,961	454,342	50,900	505,243
423	SYED SOHAIL ALI	HOUSE# L-244, NORTH NAZIMABAD,SECTOR # 4,	42101-2373239-5	SYED SHOUKAT ALI	449,215	9,619	458,834	449,215	56,616	505,831
424	SYEDA MONAZA KAZMI ALMASHDI	SHOP # 1,1ST FLOOR, R M CENTRE,	37405-7632953-4	SYED TAJAMUL KAZMI	464,390	9,853	474,243	464,390	43,165	507,556
425	SHAHID KHAN	SHAHID KHAN AUTO 5 SHANDAR AUTO MKT	35202-5636965-7	GUL GHANI	464,273	9,733	474,006	464,273	45,989	510,262
426	AYOOB KHAN	SHOP # 4, HALAI BUILDING, MIR KARAM ALI TALPUR RD.,	42201-0239743-1	MOHD KHAN	475,175	10,001	485,176	475,175	40,500	515,675
427	SHAHID AAMIR	K-536, K-AREA,	42000-0445085-1	ZAFAR IQBAL	482,464	9,756	492,220	482,464	38,809	521,273
428	SHAHZAD JELANI	255 KAMPAN BLOCK UPPER PORTION	35202-2329235-5	GHULAM JELANI	473,449	9,953	483,402	473,449	48,653	522,102
429	MUHAMMAD SHAHID	B-9 2ND FLOOR AL NOSHEEN PLAZA, BLOCK - M NORTH NAZIMABAD,	42101-1630495-5	TALIB HUSSAIN	473,787	10,163	483,950	473,787	50,223	524,011
430	CH. ASIF KHAN	586-L-BLOCK JOHAR TOWN	35202-5827265-9	CH REHMAT ALI	486,959	9,954	496,913	486,959	43,141	530,099
431	MOTILAL	SHOP # 1, AB. GHAFOR ARCADE, MIR KARAM ALI TALPUR ROAD	41304-6457854-7	MANGHO GHERA	473,787	10,163	483,950	473,787	57,944	531,732
432	SHOAIB ANEES	H NO 1539 BLOCK 2 AZIZABAD F B AREA	42101-6330144-9	MOHAMMAD ANEES	491,634	10,163	501,797	491,634	46,924	538,558
433	MUHAMMAD TUFAIL SHAH	SHOP NO -1 PLOT -37/24 SECTOR 5/G NEAR	42101-1868088-3	MUNSHI	478,393	10,265	488,658	478,393	60,445	538,839
434	SYED MUHAMMAD ABUL FARAH ZAIDI	H # A- 44 SECTOR T-2 GULSHAN-E-MAYMAR,	42501-2248754-7	S ZAFAR MEHDI ZAIDI	495,862	10,463	506,325	495,862	43,218	539,080
435	SAJID	SAIFTECH COMPUTERS, SHOP # A1/1, BLOCK E, AL BURHAN SHOPPING CENTRE	42101-9539649-5	MUHAMMAD YASEEN	495,017	7,878	502,895	495,017	46,857	541,874
436	ZIA ULLAH KHAN		35202-5856096-3	HAMID ALI KHAN	487,315	10,365	497,680	487,315	60,033	547,348
437	BURHAN KHAN	PLOT # 13, SWEET HOME LAND NEAR BATA SHOP	42201-2575488-1	ABDUL WAHEED	500,000	11,576	511,576	500,000	56,986	556,986
438	MOHAMMAD YASEEN	465/2,BLOCK# 2, AZIZABAD,	42201-2762271-7	ABDUL REHMAN	916,652	18,216	934,868	916,652	75,744	992,396
439	GULNAZ IQBAL	11-C,36 TH TAWHEED COMMERCIAL STREET,	42301-5796993-8	MUHAMMAD IQBAL	473,085	9,442	482,527	473,085	33,585	506,670
440	ATHER ISLAM ARAIN	PLOT # SB-45 FLAT -A-20	42101-0732045-1	ABDUL ISLAM	472,040	9,548	481,588	472,040	34,852	506,892
441	ZAFAR HABIB	SHOP NO 21 STREET # 18	61101-4604517-5	HABIB ULLAH KHAN	473,539	7,619	481,158	473,539	39,646	513,185
442	EJAZ	SHOP# 2-3 AL CHIRAGH MARKET PAKKI THATHI SAMANABAD	35201-2733421-3	MALIK ALI MUHAMMAD	459,361	9,953	469,314	459,361	57,542	516,903
443	ATIF HUSSAIN SHAH	R-39 BLOCK 9 KAECHS	42301-0952134-9	SYED ALI ASGHAR SHAH	473,787	10,163	483,950	473,787	43,569	517,356
444	MUHAMMAD NASEEM KHAN	HOUSE # 8, ST # 25, SEC # E, NEAR MADINA MASJID,	42301-0713378-3	MUHAMMAD AYUB KHAN	473,787	10,163	483,950	473,787	53,593	527,380
445	SYED MUNAWAR	FLAT# G-106 2ND FLOOR BLOCK-18 RUFY GREEN CITY GULISTAN-E-JOUHAR	42201-2621368-3	SYED MEHBOOB	473,787	10,163	483,950	473,787	54,626	528,413
446	MUZAMMIL GHAZI	FLAT# C-109 BLOCK-C, PAK AVENUE GULISTAN -E-JAUHAR BLOCK 14 NEAR	42201-0864853-9	MUMTAZ GHAZI	469,081	10,163	479,244	469,081	59,340	528,421
447	MUHAMMAD USMAN ARIF	F-16 ZAITOON PLAZA HALL ROAD	35202-2966454-3	MUHAMMAD ARIF	478,393	9,953	488,346	478,393	23,882	502,276
448	ABDUL AZIZ	HOUSE # A-1 STREET # 5,UMAR PARK,	35202-9717622-7	SHEIKH JAAN MUHAMMAD	469,081	10,163	479,244	469,081	38,493	507,574
449	IRSHAD AHMED	HOUSE # 262, G SECTOR BHITTAH COLONY	31202-0226234-3	KHUDA BUX	468,266	9,756	478,022	463,348	46,554	509,902
450	SAJAD SOHAIL GHOURI	H # 11-A, STREET-70 SHAM NAGAR	35202-9338583-3	M SAEED GHOURY	459,361	9,953	469,314	454,342	57,245	511,587
451	SHAH ZAMAN	HOUSE NO B-127 QASBA ISLAMIA COLONY NO-2	42401-1614960-7	KHAN ZAMAN	469,081	10,163	479,244	464,273	48,995	513,268
452	SHAIKH MUHAMMAD AMIN SETHI	R - 340,SECTOR - 8B, GULSHAN-E-ZAHOOR,	42201-7036837-5	SHEIKH ALLAH DAD SETHI (LATE)	453,200	8,992	462,192	453,200	63,283	516,483
453	IFTIKHAR HUSSAIN	9-A, AKBAR BLOCK, AZAM CLOTH MARKET,	35202-3029219-1	MUHAMMAD SHARIF RANDHAWA	469,081	-	469,081	469,081	52,318	521,400
454	NADEEM AHMED	FLAT # B-606/1, FORT SULTAN SHARAH E FAISAL	42000-6518953-9	NAZEER AHMED	485,818	8,907	494,725	485,818	37,899	523,717
455	MUHAMMAD AQIL KHAN AFRIDI	H# 380-E-1, JOHAR TOWN	35202-2277777-7	MUHAMMAD KAMIL KHAN	491,634	10,365	501,999	491,634	32,397	524,031
456	MUHAMMAD WAHEED	H # P-514/C, MILLAT TOWN BARNALA ROAD	37201-8570743-9	MOHAMMAD ANAYAT	495,862	10,463	506,325	495,862	32,671	528,533
457	NADEEM YOUSUF	SHOP # 7, 2ND FLOOR, MADINA MARKET,	33100-0730539-5	MOHAMMAD YOUSAF	492,109	11,483	503,592	488,025	41,270	529,295
458	MUHAMMAD YOUNUS	FLAT # 006, 1ST FLOOR, SHES APARTMENT, BLOCK 04,	42301-1030585-7	MUHAMMAD ISMAIL	491,634	10,558	502,192	491,634	42,527	534,161
459	MUHAMMAD ASIM	SHOP # 5, AHMED CENTRE CHONG MULTAN ROAD	42301-6400871-1	HAJI MUHAMMAD HASHIM	495,108	11,553	506,661	491,032	46,361	537,393

Un-Consolidated Financial Statements

Annexure - 1

Sr. No.	Name of the Borrowers	Address of the Borrowers	Name of Partners/ Directors (NIC/CNIC/Passport)	Father/Husband Name	Outstanding Liabilities at Beginning of Year			Amount written off / concession		
					Principal	Interest/ Mark up	Total	Principal	Interest/ Mark up	Total Balance
460	MUHAMMAD RIZWAN ASHRAF	SHOP# P-215, JHANG BAZAR,	33100-0614182-9	CHAUDRY MUHAMMAD ASHRAF	496,618	11,576	508,194	496,618	43,196	539,814
461	MUHAMMAD AFZAL ASLAM	24 MUSLIM BLOCK, NAZAD OLMPIYA ST	35202-2888397-9	MIAM MUHAMMAD ASLAM	482,902	9,953	492,855	482,902	64,204	547,106
462	FAISAL JAVAID	ABU BAKAR ROAD H 17 AL HAMD COLONY ALLAMA IQBAL TOWN	35202-4105950-5	ABDUL HAMID JAVAID	812,258	-	812,258	812,258	93,176	905,434
463	GHAZENFAR ALI KHAN RANA	HOUSE NO 263, STREET NO 35,	61101-9216838-3	RANA MOHD.AKBAR KHAN	895,934	18,665	914,599	895,934	86,620	982,554
464	SHAHID MEHMOOD	BUTT SHOES SHOP# E-2208,FAWARA, CHOWK PANI WALI TANKI,NEAR HILAL	35202-3229025-9	CH NOOR MUHAMMAD	468,756	9,953	478,709	458,062	46,913	504,975
465	BASHIR AHMED	HOUSE -813 BLOCK -G SECTOR -14	42101-9255463-7	S K MOHAMMAD JAMAL	469,221	9,953	479,174	464,065	41,645	505,710
466	MUHAMMAD ASHFAQ	HOUSE # 65, STREET # 11, TARIQ SHAHEED ROAD,NEAR SOODA FACTORY	35201-1272033-9	ABDUL RAZZAQ	473,787	10,163	483,950	473,787	43,605	517,392
467	ANWAR KHAN	HOUSE # A-502, NOORNI GARDEN ROAD SHOE MARKET GATE GARDEN	42301-2252849-3	SARDAR KHAN	494,903	-	494,903	483,225	53,745	536,970
468	RIFFAT ALI	OFFICE # L-11/8 PHASE 2,	42501-4161007-9	MUHAMMAD SIDDIQ	487,315	10,558	497,873	487,315	51,672	538,986
469	MOHAMMAD AYUB	H # C-122 PHASE II, GULISHAN-E-HADEED,	42501-5968894-5	MALIK GHULAM NABI	500,000	11,576	511,576	500,000	54,364	554,364
470	GOHAR ALI	AM -36-37 BEACH BLESSING CENTRE OPPOSITE CHINA TOWN RESTAURANT	16102-2307548-3	FAZAL HADI	829,714	17,286	847,000	807,052	76,342	883,393
471	TARIQ MEHMOOD	OFF. NO. F - 6 / 705,1ST FLOOR, ICHHRA SHOPPING CENTRE,FEROZE PUR RDFEROZE PUR RD	35202-9249710-1	MUHAMMAD KHAN	469,081	10,163	479,244	459,361	47,802	507,163
472	MUHAMMAD SUALEH	L - 13 BLOCK # 21, F.B AREA, RASHID MINHAS ROAD,	42301-0806363-9	MUHAMMAD RAFI	477,805	9,954	487,759	468,266	40,204	508,470
473	ABDUL WAHEED KHAN	ST 1114/1115 NAUNENAL ACADEMY QASBA ISKINA COLONY NO 1	42401-2004646-9	MUHAMMAD QAYYUM	482,902	10,365	493,267	469,081	41,372	510,453
474	WASIQ NAZIR	SHOP -07 NADEEM SHAHEED ROAD SHABAB CHOWK	35202-8703340-9	NAZIR AHMED	478,393	10,365	488,758	477,861	34,237	512,098
475	MUHAMMAD ZULFIQAR	SHOP # 1, P-222, DAIKOT ROAD, GHALLA MANDI	33100-9637988-1	CHAUHDRY LABHOO KHAN	495,862	10,365	506,227	489,101	24,349	513,451
476	MUHAMMAD AHMED	HOUSE KK6,PHASE II , DEFENCE VIEW,	42301-1113523-5	NIZAMUDDIN	495,982	-	495,982	491,874	60,130	552,004
477	MOHAMMAD AFZAL KHAN	H# 589 ST# 21-D KHURSHEED MANZIL MEHMOODABAD # 5	42201-0528920-9	RAFIQ AHMED KHAN	666,226	12,301	678,527	570,227	14,967	585,193
478	MUHAMMAD HANIF	22 1ST FLOOR QUAIDABAD NATIONAL HIGHWAY NEAR KAREEM SWEET	42501-3139118-1		406,129	-	406,129	576,350	85,655	662,005
479	RIAZ AHMED	HOUSE / FLAT NO B-606/1 FORT SULTAN SHAHRAH E FAISAL	42501-9210710-3	NAZIR AHMED	479,576	-	479,576	463,370	43,764	507,134
480	GHULAM MUSTAFA	H# P-1532, ST# 5,	33100-6466482-7	ABDUL HAQ	473,787	-	473,787	464,273	43,724	507,998
481	IMTIAZ AHMED FAROOQI	H # R - 740,BL-19, AL NOOR SOCIETY F.B AREA,	42101-8214846-7	MOHAMMAD ASEER FAROOQI	478,393	10,365	488,758	459,361	48,416	507,777
482	MUHAMMAD YAWAR SHAH	SUIT # ,27 2,ND FLOOR AL REHMAN CENTRE 15 TIMBER POND KEAMARI	42301-8927502-1	BAHADUR KHAN	492,109	-	492,109	475,192	64,184	539,376
483	SHABBIR HUSSAIN	SHAHAB PURA ROAD, GHALI HAFIZ MANZOOR WALI,MOHALA	34603-2294690-3	MUHAMMAD YOUSAF	478,393	-	478,393	464,273	53,104	517,378
484	BILAL MAJJEED	SHOP # 7, 2ND FLOOR, AL REHMAN PLAZA,	37405-5712485-7	ABDUL MAJJEED	486,340	10,442	496,782	463,345	52,824	516,169
485	KHALID IKRAM	H# R 526 BLOCK 15 A/3 BUFFERZONE NORTH KARACHI NEAR MEHMOODIA M	42101-9725846-9	IKRAM UDDIN KHAN	812,258	16,244	828,502	774,386	58,085	832,470
486	NUSRAT HUSSAIN SIDDIQUI	SHEIKH LODGE 151 SHADMAN - I	35202-2320155-1	IQBAL HUSSAIN	871,283	16,967	888,250	862,994	14,383	877,377
487	ABDUL QAYYUM	SHOP # 1, M DIN BLOCK, BHAI BHAI MARKET,	35201-1354722-9	MUHAMMAD HANIF	478,393	-	478,393	459,361	58,036	517,397
488	MUHAMMAD ISHTIAQ	0AURANGZAIB ROAD,BAGHBANPURA, LAHORE.AURANGZAIB ROAD BAGHBANPURALAHORE	35201-8878056-7	M SHAFI	495,982	-	495,982	483,379	56,300	539,679
489	ABDUL RASHEED SHAHID	H# 132 BLOCK H GULSHAN RAVI	35202-8645413-5	TAGGIA KHAN	828,352	17,257	845,609	764,888	76,488	841,376
490	SHEIKH MUHAMMAD NAEEM	S/NO 1747, KJURI ROAD NEAR AMAR PURA CHOWK	37405-6929338-3	SHEIKH MUHAMMAD ARS	485,985	10,125	496,110	457,409	43,689	501,098
491	SOHAIL RASHEED SHEIKH	H.NO.145 ST NO 37 SEC F-10/1	61101-2009629-9		709,061	14,020	723,081	709,061	65,331	774,391

Un-Consolidated Financial Statements

Annexure - 1

Sr. No.	Name of the Borrowers	Address of the Borrowers	Name of Partners/ Directors (NIC/CNIC/Passport)	Father/Husband Name	Outstanding Liabilities at Beginning of Year			Amount written off / concession		
					Principal	Interest/ Mark up	Total	Principal	Interest/ Mark up	Total Balance
492	GHULAM MURTAZA AWAN	H# 255 ST# 9 WARIS KHAN	13302-0434594-1	JUMA KHAN	828,352	-	828,352	765,310	72,313	837,623
493	NAWAZISH RIAZ	29-L NEAR NADRA OFFICE SAMNABAD	35202-1107761-9	RIIZ QADIR	1,207,943	-	1,207,943	594,817	-	594,817
494	NOMAN	H#B-509 SECTOR 11-A, NORTH KARACHI NEAR FOOTBAL GROUND	42000-0509064-9	ABDUL QADIR	1,018,863	-	1,018,863	500,586	-	500,586
495	BASIT HUSSAIN	HOUSE # A-2, PHASE-1, DEFENCE VIEW,	42301-1494936-3	ABDUL RASHID	1,178,064	-	1,178,064	580,308	-	580,308
496	ZAFAR ALI KHAN	HOUSE # 5 AREA 5-D LANDHI # 6	42201-5166037-3	SAFDAR ALI KHAN	1,310,829	-	1,310,829	646,100	-	646,100
497	ABID KHAN	65-2 AII TOWN SHIP	35202-1542440-5	MEHBOOB KHAN	1,211,873	-	1,211,873	598,050	-	598,050
498	SHAKEEL AHMED	FLAT # D-7, DOWOOD HEIGHTS SECTOR 5-K,NORTH KARACHI	42101-0337343-7	S ALI ABID NAQVI	1,076,329	-	1,076,329	528,570	-	528,570
499	WASEEM UDDIN	GULSHAN ZAHOOR A.B SINIEA LINE H#992 SECTOR#B-C NEAR MEDICAL DISPENCERY KARACHI	42201-4744252-5		1,005,127	-	1,005,127	501,844	-	501,844
500	ANJUM SHEHZAD	HOUSE -113 AL HAMRA SOCIETY TIPU SULTAN ROAD	42201-0796648-9		1,212,310	-	1,212,310	597,961	-	597,961
501	ATIF BASHIR	H # CB-380, ASLAM SHAHEED TULSA RD, LALAZAR, NEAR PSO PU MP	37405-0293201-5	BASHIR AHMED	-	-	-	668,601	-	668,601
502	RAO MOHD SHAKEEL	H # C/28 SECTOR 11-B NEW KARACHI NEAR ALTAF BOOK CENTER NORTH KARACHI	42000-0561720-9	RAO MOHD IQBAL	2,246,548	-	2,246,548	1,108,328	-	1,108,328
503	ABID KHAN	65-2 AII TOWN SHIP	35202-1542440-5	MEHBOOB KHAN	1,211,873	-	1,211,873	598,050	-	598,050
504	SOHAIL AKRAM	NOSHEHRA SANSI ROAD MOH CHAH HAJI AMAN ULLAH GRW	34101-6539534-1	MUHAMMAD AKRAM	-	-	-	510,261	-	510,261
505	JAVAJD SALEEM KHOKHAR	KHOKHAR STMOHALLA CHRISTIAN TOWN, SIALKOT			-	-	-	560,181	-	560,181
506	MUHAMMAD MUSHTAQ	H # 14, ST # 37, NAWAZISH STREET MOHALLA GAHRI SHAH	35202-4143116-9	ALLAH DETTA	807,733	-	807,733	795,771	-	795,771
507	ABID KHAN	65-2 AII TOWN SHIP	35202-1542440-5	MEHBOOB KHAN	1,211,873	-	1,211,873	1,196,100	-	1,196,100
508	EHSAN UL HAQ	OFFICE # 13 AL SAKOOR PLAZA OPP POLICE CHECK POST TAMOL	12101-0901013-3	HAJI NOOR UL HAQ	803,361	-	803,361	791,100	-	791,100
509	ASAD ALI MALIK	HOUSE # 9, STREET # 95, 1 - 8 / 4,	61101-6885876-3	MALIK M IQBAL	1,853,811	-	1,853,811	910,694	-	910,694
510	MUHAMMAD FAYYAZ JAVAJD	H # 12 MAIN ROAD, MUHALLA RANGA TOWN, RAIMIND ROAD,MANGA MANDI	35202-4862788-3	MUHAMMAD TUFAIL	525,466	-	525,466	514,046	-	514,046
511	MUHAMMAD NAWAZ	13-D FAISAL TOWN	35202-5089649-7	NAWAZISH ALI	631,664	-	631,664	616,710	-	616,710
512	MAQSOOD MEHMOOD	H # 53 -54 NEW ABADI SECTOR 4 - F BALDIA TOWN NEAR BISMILLAH CHOWK	42401-1859620-7	MUHAMMAD ALJAZ	788,161	-	788,161	775,400	-	775,400
513	IMTIAZ AHMED	FLAT# 1, 1ST FLOOR, AL- MASOME MANZIL SET#2 , JINNABAD LE -MARKET	42301-0928290-1	HAJI SARDAR MOHAMMAD	754,250	-	754,250	733,546	-	733,546
514	MOHAMMAD AFZAL	H# 34 ST# 15, KOIL STREET TAJ BAGH SCHEME MUGHAL PURA	35201-6528658-5	ASHGAR ALI	742,939	-	742,939	718,096	-	718,096
515	ABDULLAH KHAN	HOUSE # M-3 SIKANDAR TOWN, STREET # 01,G.T ROAD,	17301-1613878-3	JEHANGIR KHAN	712,882	-	712,882	702,752	-	702,752
516	NAIMA ANEES	H # 210/F, JOHAR TOWN	35202-2168320-0		716,791	-	716,791	702,126	-	702,126
517	MUHAMMAD ALI KHAN	H # A/53, SUNNY CASTLE, GULISTAN E JAUHAR, BLOCK 14,	42201-0489285-5	YOUSUF KHAN	688,511	-	688,511	676,708	-	676,708
518	NADEEM LAWRENCE	H # 43 , ST # 1 , FRANCIS SCHOOL KOTLAKPAT	35201-4454039-7	GORGE ANTHONY	690,675	-	690,675	676,428	-	676,428
519	ALEENA KHALID	48-KALEEMULLAH SCHEEM PECO ROAD AWA N TOWN	35202-8807289-0	MUHAMMAD KHALID	654,978	-	654,978	640,753	-	640,753
520	MUHAMMAD WAHEED BUTT	H# 276 GULSHAN BLOCK ALLAMA IQBALTOWN	35202-2755673-5	IFTIKHAR AHMED BUTT	619,158	-	619,158	606,944	-	606,944
521	MALIK FAROOQ AHMED	788 SHAHDMAN 1 NEAR DIRECTOR GENERAL EXCISE OFFICE	35202-0452173-1	MALIK MUSHTAQ AHMED	613,929	-	613,929	601,334	-	601,334
522	MUHAMMAD ISMAIL	HOUSE # 602 , BLOCK - 8 , AZIZABAD F.B AREA	42101-5173457-5	KHALID AHMED	635,309	-	635,309	582,945	-	582,945
523	UZAIR AHMED	A700-GULSHAN-E-HADEED PHASE-1,	42501-1538295-5	KHUSH MOHAMMAD	602,703	-	602,703	581,255	-	581,255
524	MOHSIN MUNAF	SUITE 1305, N.I.T. PARK, MAIN SHARA-E-FAISAL	42101-2553889-9	MALIK ABDUL MUNAF	1,142,486	-	1,142,486	551,372	-	551,372

Un-Consolidated Financial Statements

Annexure - 1

Sr. No.	Name of the Borrowers	Address of the Borrowers	Name of Partners/ Directors (NIC/CNIC/Passport)	Father/Husband Name	Outstanding Liabilities at Beginning of Year			Amount written off / concession		
					Principal	Interest/ Mark up	Total	Principal	Interest/ Mark up	Total Balance
525	NAWAB ZADA	HOUSE # 94 / 15 NEW KARACHI SECTOR - 5-E	42101-5042594-5	AMEER KHAN	1,142,234	-	1,142,234	529,988	-	529,988
526	MUHAMMAD AKRAM	ISTAQLAL ROAD, HOUSE # 530/C, PEOPLES COLONY NO 2,	33100-3813297-5	AKBAR ALI	543,195	-	543,195	527,052	-	527,052
527	MUHAMMAD MUBEEN NOONARI	SHOP -1 A-18 BLOCK -C GULSHAN E JAMAL OPP DRIVEIN CINEMA DALMIA ROAD	43103-7507202-1	MANSOOR AHMED NOONARI	531,836	-	531,836	522,481	-	522,481
528	ZULFIQAR ALI NADEEM	H # 15, ST # 1, HAJI IBRAHIM COLONY BAGHBAN PURA	35201-1511428-9	YOUSAF ALI	671,175	-	671,175	640,791	-	640,791
529	M EHTESHAMULLAH QAZI	B NO 19 BLOCK W NORTH NAZIMABAD KHI	42101-1932261-7	M WASI ULLAH KAZI	632,505	-	632,505	559,123	-	559,123
530	M IBRAHIM	H NO 203/20 ALAMGIR STREET NAUTHIA ROAD PSW	17301-1429373-5	MUHAMMAD NAWAZ KHAN	537,808	-	537,808	518,924	-	518,924
531	ASIF AMIN	H NO 28 ST 92 I-8/4 ISB	16101-2591167-1	NOOR UL AMIN	526,720	-	526,720	517,193	-	517,193
532	SHAHZAD SATTAR RAJA	HOUSE NO 1185, ST NO 82, G-9/4, ISL	61101-9469693-9	SATTAR MUHAMMAD RAJA				515,791	-	515,791
533	YASIR ARFAT	CHITIAN PO KHAS TEHSIL & DISTT. JHELUM	37301-5203373-1	MUZAFFAR HUSSAIN	526,148	-	526,148	508,539	-	508,539
534	M SHAFIQ	H NO 2088/A AGA PURA BAROON DEHLI GATE MLT	36302-5155479-7	NAZIR AHMED				564,191	-	564,191
535	SHAKRA KAZI	H NO B 19 BLOCK 10 ALLAMA IQBAL TOWN NORTH NAZIMABAD KHI	42101-1780293-6	M WASI ULLAH	801,577	-	801,577	735,588	-	735,588
536	MALIK TAHIR MEHMOOD	HOUSE #341, ST#3, MADNI MOHALLAH DHOK SAIDAN RWP.,	38201-1058876-5	MALIK MUHAMMAD ASHRAF	734,938	-	734,938	698,631	-	698,631
537	CH SARFARAZ AFZAL	H NO 1 WALLAYAT MANZIL SALLAYAL KHAN ROAD GULRAZI	37405-8612431-7	CH M AFZAL	585,060	-	585,060	576,149	-	576,149
538	NAZIA AMIR	FLAT NO 23 FEDERAL LEGE NO 2 SECTOR G 5/2 ISL	33203-1306558-6	AMIR UMER	619,163	-	619,163	626,660	-	626,660
539	M SHABIR	H NO 905 MAIN ROAD I 10/1 ISD	61101-7234171-7	ABDUL HAKEEM	648,876	-	648,876	596,066	-	596,066
540	MUHAMMAD MUDASSAR BUTT	HOUSE # 257/C, GULFISHAN COLONY, FAISALABAD	33100-2185975-9	ZAHEER UL DIN BUTT	625,400	-	625,400	615,401	-	615,401
541	RAO MOHD SHAKEEL	H # C/28 SECTOR 11-B NEW KARACHI NEAR ALTAF BOOK CENTER NORTH KARACHI	42000-0561720-9	RAO MOHD IQBAL	2,246,548	-	2,246,548	1,108,328	-	1,108,328
542	MOHSIN MUNAF	SUITE 1305, N.I.T. PARK, MAIN SHARA-E-FAISAL	42101-2553889-9	MALIK ABDUL MUNAF	1,142,486	-	1,142,486	551,372	-	551,372
543	ASAD ALI MALIK	HOUSE # 9, STREET # 95, I - 8 / 4,	61101-6885876-3	MALIK M IQBAL	1,853,811	-	1,853,811	910,694	-	910,694
544	MUHAMMAD MANZOOR ALVI	P-105,STREET ,NO-10 KHALSA COLLEGE JARAN WALA ROAD	33303-1051817-1	MUHAMMAD HUSSAIN	568,873	-	568,873	539,773	-	539,773
545	MUHAMMAD SAEED KHAN	HOUSE# GK-34, KEMARI NEAR NAGINA CENTRE,	42401-2638112-1	MOHD ARSHID KHAN	657,698	-	657,698	598,384	-	598,384
546	NADEEM AHMED KHAN	ASHRAF PLAZA FLAT # L-19 SHADMAN TOWN SEC 14-B NORTH NAZIMABAD	42101-1509210-1	MUSHTAQ AHMED KHAN	676,294	-	676,294	610,832	-	610,832
547	MOHAMMAD PERVAIZ KHAN	HOUSE# PKV 474 ABBASI MARKET MODEL TOWN COLONY	42201-0335713-9	GUL ZAMAN	535,069	-	535,069	506,530	-	506,530
548	ATIF ALI	B-124, KHUDDAD COLONY, NEAR HOUSE OF GHALAM NABI WATER SUPPLIER OFF	34101-1664367-5	MUHAMMAD SHOUKAT ALI	626,018	-	626,018	555,464	-	555,464
549	FAISAL HAROON	H # 55, AWASIA HOUSING SOCIETY, COLLAGE ROAD, TOWNSHIP	35202-1942676-7	MOHAMMAD HAROON	2,588,668	-	2,588,668	2,428,680	-	2,428,680
550	IMRAN AZIZ	H # 607 BLOCK-E-1 JOHAR TOWN	35202-0608669-3	MOHD AZIZ	671,828	-	671,828	582,565	-	582,565
551	IMRAN SHARIF	86 MAIN SHEIKHUPURA ROAD LAHORE BEHIND YOUSAF PARK BUS STOP	35202-5824425-9	SHEKH M SHARIF UPAL	538,287	-	538,287	510,448	-	510,448
552	NASEER AHMED	H # DAA-267,ST # 02 KHANNA KAK KURRI ROAD,	37405-0556202-9	FAQEER MUHAMMAD	782,573	-	782,573	656,614	-	656,614
553	M ADIL FAROOQ	H NO 5 A JSHEET NO 22 MODEL COLONY MALIR COLONY KHI	45504-9882561-3	MOHAMMAD AQEEL	742,337	-	742,337	687,005	-	687,005
554	MALIK MUHAMMAD RIAZ	675-HAMA BLOCK ALLAMA IQBAL TOWN LHR	35202-2660959-5	MALK AMANAT ALI	618,398	-	618,398	571,196	-	571,196
555	ISSAC SHAD	HOUSE # 17/5 DRIGH ROAD, CANTT BAZAAR	42201-8358712-9	I M SHAD	838,641	-	838,641	777,533	-	777,533
556	SYED ABDUR REHMAN	FLAT NO A-23 BLOCK 10 K D A PLACE VIEW GULLISTAN-E-JOHAR	42101-1755045-5	SYED ASHRAF ALAM	601,833	-	601,833	541,509	-	541,509
557	ABDUL RASHEED	H # 210/8 ST # 1, MUHALLAH KAMALABA D NO. 2 RAWAL TOWN	37405-0520175-7	ABDUL HALEEM	600,504	-	600,504	522,367	-	522,367

Un-Consolidated Financial Statements

Annexure - 1

Sr. No.	Name of the Borrowers	Address of the Borrowers	Name of Partners/ Directors (NIC/CNIC/Passport)	Father/Husband Name	Outstanding Liabilities at Beginning of Year			Amount written off / concession		
					Principal	Interest/ Mark up	Total	Principal	Interest/ Mark up	Total Balance
558	NASIR MEHMOOD RAJA	H# NE 1532, ST# 5, NATIONAL TOWN	37405-0473624-3	M AKRAM RAJA	710,319	-	710,319	662,404	-	662,404
559	ABID ALI MALIK	HOUSE # 1015/7 H MOHALLAH RAZI JALAL INSIDE PAK GATE	36302-0287747-5	MALIK NAZAR HUSSAIN	757,615	-	757,615	712,186	-	712,186
560	MUHAMMAD IBRAHIM	SIND OIL DEPOT SHOP # 36 GHAREEB NAWAZ MASJID SECTOR 11-E U-P MAIN SARAFI BAZAR	42101-1484405-7	SULTAN	717,514	-	717,514	652,824	-	652,824
561	NASEER AHMED	NAI ABADI JHAMARA DAAK KHANA ATTOCK OIL COMPANY MORGARH RWP		SYED ABDULLAH	598,116	-	598,116	549,310	-	549,310
562	KHURRAM NISAR MALIK	HOUSE NO. 66 STREET NO. CHAKLALA SCHEME III NEAR JAN SHADI HALL RAWALPANDI	37401-2614408-5	MALIK NISAR	617,142	-	617,142	533,829	-	533,829
563	SYED RUKHSANA HASAN	HOUSE NO 93-B, F/10-1, MAIN DOUBLE ROAD, ISB	61101-4399991-6	SYED HASAN AKHTAR ZAIDI	664,644	-	664,644	620,642	-	620,642
564	HAZRAT USMAN	SHIWARI LANDI KOTAL KHYBER AGENCY	21203-4270128-5	MOHAMMAD UMER	767,104	-	767,104	640,261	-	640,261
565	HAZRAT USMAN	SHINWARI LANDI KOTAL KHYBER AGENCY	21203-4270128-5	MOHAMMAD UMER	718,385	-	718,385	615,477	-	615,477
566	TARIQ MEHMOOD	HOUSE# 002 BL-A SIRA SCHEME 33 GULZAR -E-HUFI	35200-1895331-9	GHULAM NABI	820,301	-	820,301	739,200	-	739,200
567	IMTIAZ BEGUM	HOUSE NO 69-3 / D BLOCK-6 PECHS	42201-7058924-8	ZEHRI GABOL	834,386	-	834,386	737,515	-	737,515
568	IFTIKHAR AHMAD	H# 165-P MAIN SUSAN ROAD OPP SITE HBL MADINA TOWN FAISALABAD	33104-4528446-1	FAZAL MUHAMMAD	760,687	-	760,687	691,202	-	691,202
569	ATIF SALEEM FAROOQI	FLAT # 118 SABA PALACE 29 A/6 PECHS	42201-9570556-5	MUHAMMAD SALEEM FAROOQI	668,514	-	668,514	628,896	-	628,896
570	BILAL AKBER	H # 701 BLOCK 16 F.B AREA	42101-9229917-5	AKBAR KHAN	694,355	-	694,355	603,988	-	603,988
571	MUHAMMAD ASHRAF	AZ SHOP NO 1 163-C SULTAN AHMAD ROAD REHMANPURA	35202-7292473-3	BASHIR AHMAD	672,615	-	672,615	589,873	-	589,873
572	MUHAMMAD JAMEEL RAZA	H NO. 4/41 IQBAL STREET COLLEGE RD	34603-8710681-1	MUHAMMAD RASHEED	644,749	-	644,749	579,892	-	579,892
573	MATEEN ALAM KHAN	H# 237, ST # 6, GULRAIZ # 2 HIGH COURT ROAD	37405-0582306-3	M AMIN KHAN	639,817	-	639,817	565,602	-	565,602
574	WILLSON ANEEL GHORI	H.NO 245-GT ROAD , WASEEM MARKET NEAR HABIB BANK , BAGHBAN	35201-9635187-5	CHOUDHARY WILLIAM	630,112	-	630,112	537,380	-	537,380
575	ABDUL SAMAD RIZVI	H # A-51 BLOCK D,NORTH NAZIMABAD	42101-9731762-5	SYED ABDUL BAQI RIZVI	546,299	-	546,299	514,296	-	514,296
576	KAMRAN JAVED	H-NO 7/118 PC LANE DRIG ROAD COLONY KHI	42301-3229380-1	JAWAID NITHANAIL	880,794	-	880,794	802,053	-	802,053
577	MALIK EHSAN UL HAQ	H NO P 1360 ST NO 1 HARI PURA RWP	37405-5115400-3	IKRAM ULLAH				533,993	-	533,993
578	LAL MOHAMMAD BALOCH	PLOT NO M, 4/3 SAADI KHY E ITHAAD PHASE 7, DHA, DEFENCE	42201-1252141-5	MOHAMMAD PIRAL BALOCH	809,974	-	809,974	722,459	-	722,459
579	GHULAM SHABBIR	VILLAGE BHELOWAL P.O IMRAN WALI TEH AND DISTT SIALKOT	34603-6785094-2	MUHAMMAD TUFAIL	694,962	-	694,962	630,388	-	630,388
580	AURANGZEB	H NO P 1005/2 MOHALLA ANGUT PURA RWP	37405-5427606-7	MUHAMMAD SAFDAR KAPOO	815,462	-	815,462	721,051	-	721,051
581	SAMINA VICTOR	HOUSE NO 14-C , DAULTANA HOUSE RASHEEDA PARK , GARI SHAH	35202-7569895-0	ASIF BASHIR	643,333	-	643,333	585,541	-	585,541
582	SAJID SIDDIQUI	H NO 27 TIWANA PARK GULSHAN E ZIMINDARA SARGODHA	38403-2269155-5	MUHAMMAD SIDDIQUE	609,370	-	609,370	559,835	-	559,835
583	MOHD KHALID CHAUDHRY	BAHRAN ENTERPRISES* SHOP # 27 GROUND FLOOR SALEEM ARCADE MODEL TOWN BLOCK-Q LAHORE	35202-6585045-3	CHAUDHRY GHULAM HUSSIAN	777,361	-	777,361	686,469	-	686,469
584	MIRZA ASLAM BAIG	H -11 ST -4 MOHALLA RAJPUT PARK SHAHDARA TOWN	35202-9768043-9	MIRZA IZZAT BAIG	748,608	-	748,608	688,930	-	688,930
585	MUHAMMAD AZAM	H # 46-A, MUHALLAH MUHAMMAD PURA, RAWAAN ROAD, ICCHRA	35202-5178280-9	M BASHIR	565,753	-	565,753	523,706	-	523,706
586	AHSAN GAYLANI	AHSAN GILLANI ASSOCIATE DIRECTOR STANDARD CHARTERED BANK DIPLOMATIC ENCLAVE G-5 ISLAMABAD ISLAMABAD	21274065792	S SHAHEED H GAYLANI	738,122	-	738,122	756,932	-	756,932
587	MUHAMMAD ARIF	SAAD IN-ENTERPRISES OFF:101ST FLR LIBERTY CENTERAPPARA ISLAMABAD ISLAMABAD	6110117806777	ABDUL MALIK	548,573	-	548,573	562,786	-	562,786
588	MEER ATHER SAEED	STANDARD CHARTERED BANSHOP NO.42 MADINA CLOTH MARKETRAJA BAZAR RWLRAWALPINDI	3740549832587	MEER SAEED AHMAD	494,602	-	494,602	517,084	-	517,084
589	MUHAMMAD ARIF QURESHI	POM HOUSE_H_B-1030B BLOCK SATELLITE TOWN CNG STATION RAWALPINDI	3740568583177	IFTIKHAR AHMED QURES	483,471	-	483,471	505,307	-	505,307

Un-Consolidated Financial Statements

Annexure - 1

Sr. No.	Name of the Borrowers	Address of the Borrowers	Name of Partners/ Directors (NIC/CNIC/Passport)	Father/Husband Name	Outstanding Liabilities at Beginning of Year			Amount written off / concession		
					Principal	Interest/ Mark up	Total	Principal	Interest/ Mark up	Total Balance
590	ILYAS EBRAHIM BAWANY	PLOTNO-108 SECTOR 15KORANGI INDUSTRIAL AREA KARACHIKARACHI	51058206792	EBRAHIM AHMED	539,331	-	539,331	560,192	-	560,192
591	MUHAMMAD AQEEL	72 G BLK 2 PECHSKHIKARACHI	51256214976		499,900	-	499,900	557,092	-	557,092
592	MUHAMMAD N GHAZI	G M PRINTO PACK PVT LTD PLOT 192 SECTOR 24KORANGI IDN AREA KARACHIKARACHI	51762225665		468,521	-	468,521	535,995	-	535,995
593	MOHAMMAD SHAHRUKH KHAN	134-28TH STREET OFF KHY-E-RAHATPHASE-IV D.H.A.KARACHIKARACHI	4230172846831	MOHD YASIN KHAN	566,383	-	566,383	641,521	-	641,521
594	MUHAMMAD IBRAHIM	B-22 SECT_ 11-GNORTH KARACHIKARACHIKARACHI	50360026163	MOOSA BHAI	446,916	-	446,916	512,053	-	512,053
595	SHAIKH N HUSSAIN	H NO 8 SHAH STREET SIRHE ROAD OPP INDUSTRIAL THANAQUETTAQUETTA	60185091449		457,500	-	457,500	542,934	-	542,934
596	ANWAR MAHMOOD	HOUSE NO.R-591,BLOCK 19, F.B.AREA,KARACHI,KARACHI	4210103160231	MEHMOOD AHMED QURESH	472,171	-	472,171	501,554	-	501,554
597	ZAHID ASLAM	HOUSE:645 ST:61G-11/2ISLAMABAD.ISLAMABAD	21058067883		518,963	-	518,963	586,284	-	586,284
598	SOHAIL RASHID	XERON INT'L9A-9B THE MALL RAWALPINDI.5564729RAWALPINDI	6110120096299		564,456	-	564,456	603,166	-	603,166
599	MUJTABA HUSSAIN	75 M BLOCK 6 PECHSNEAR PARAGON SCHOOLKARACHIKARACHI			468,112	-	468,112	520,839	-	520,839
600	ALLAH DITTA MAZHAR	NAUMAN TRAD IMPEX KISAN HALL 2NDFLR 45-A MAZANG ROAD OPP GALINEW MUNAWAR WAZIR MOTORS LAHORELAHORE	3520224607441	MUHAMMAD BAKHSH	446,523	-	446,523	529,710	-	529,710
601	RAJA A SATTAR	SATTAR MEDICAL & SUPER STORE CARRIAGE FACTORYRD M.BAZAR DHOKE HASU RWPRAWALPINDI	6110105488209	RAJA GHAFAR	513,309	-	513,309	520,744	-	520,744
602	MUHAMMAD ZEESHAN	ZEESHAN DARI STORECHOWK SHAHDEEANAQBAR ROADMILTAN	3630227836913	SHAHID IQBAL SHAFTA	77,930	-	77,930	602,601	-	602,601
603	ASAD ALI MALIK	HOUSE_ 9STREET_ 95I-8/4 ISLAMABADISLAMABAD	6110168858763	MALIK M IQBAL	485,707	-	485,707	535,469	-	535,469
604	M NAVEED K L	JINNAH PARK COLONY NO 2LEOPAK INDUSTRIESSIALKOTSIALKOT	3460323452739	MOHAMMAD RIAZ KHAN L	470,229	-	470,229	546,050	-	546,050
605	MUHAMMAD ATHER QURESHI	402 DD PH IVDHALAHOE	3520256422223	MUHAMMAD IDREES QURESHI	620,739	-	620,739	637,118	-	637,118
606	CHAUDHARY FARRUKH IQBAL	WARRAICH HOUSEUNIVERSITY ROADSARGODHA	3840328984985	CHAUDHARY AKBAR ALI	615,279	-	615,279	635,039	-	635,039
607	SHAKEEL UD DIN GHAZI	8/44/C MODEL COLONYHASHIM RAZA ROADKARACHI4230128371871		MOHY UD DIN	571,603	-	571,603	588,405	-	588,405
608	AAMER HAYAT SHEIKH	HOUSE NO 263SHAMSABAD COLONYMILTAN	3630253035821	SHEIKH KHIZER HAYAT	598,413	-	598,413	615,470	-	615,470
609	ALTAMASH AMIN SYAL	249-2C-ITOWN SHIPLAHOE	3520281810521	MUHAMMAD AMIN SAYAL	500,584	-	500,584	500,584	-	500,584
610	MIAN RIZWAN AHMED	67-68 RAJPOOT TOWN NEAREME COLONYLAHOE	3110151844425	MIAN SAKHI MUHAMMAD	559,216	-	559,216	575,361	-	575,361
611	MIAN SALEEM RAZA	MAIN PUNJ PIR ROADQUEEN'S COLLEGE LAL PULL LAHOE	3520226898739	MUHAMMAD SHAHZAD	665,113	-	665,113	686,378	-	686,378
612	HUMERA ROOMI	HUMERA ROOMIUPPER STORY HOUSE_26FATEH SHER COLONY SAHIWALSAHIWAL	3650286933158	MUHAMMAD ABDUL MOBEEN	618,705	-	618,705	635,245	-	635,245
613	RANA MUHAMMAD ASHRAF	SHOP NO 85 PLOT NO 1COUNTRY GARDEN SUB SECTOR 14-BGULSHAN E IQBAL TOWN SCHEME 33KARACHI	4220107211453	RANA ABDUL SHAKOOR	565,267	-	565,267	598,567	-	598,567
614	MOHAMMAD EJAZ SIDDIQUI	BISMILLAH TERACE FLAT_B408 SECT.15C SCHEME 33 GULZAR-E-HIJRINR. MASJID BAIT-UL-MUQADASKARACHI	4210115803273	HAJI ABDUL HAMEED	663,581	-	663,581	701,585	-	701,585
615	MOHAMMAD EJAZ SIDDIQUI	BISMILLAH TERACE FLAT_ B-40815C SCHEME 33 GULZAR-E-HIJRINEAR MASJID BAIT-UL-MUQADAS KHIKARACHI	4210115803273	HAJI ABDUL HAMEED	645,292	-	645,292	686,991	-	686,991
616	ABID PERVEZ BUTT	H_ 43/2 33 STR, KH-E-BHARIAPHASE V EXT D.H.A. KARACHIKARACHI	4230128238437	MUZAMMIL HUSSAIN BUT	524,081	-	524,081	552,586	-	552,586
617	SHEIKH MUHAMMAD ILYAS	GHULSHAN HOUSEGHULSHAN ALI HOUSING SCHEMEFAISALABAD	3650287406895	SHEIKH HASSAN DIN	548,425	-	548,425	585,273	-	585,273

Un-Consolidated Financial Statements

Annexure - 1

Sr. No.	Name of the Borrowers	Address of the Borrowers	Name of Partners/ Directors (NIC/CNIC/Passport)	Father/Husband Name	Outstanding Liabilities at Beginning of Year			Amount written off / concession		
					Principal	Interest/ Mark up	Total	Principal	Interest/ Mark up	Total Balance
618	MUHAMMAD KHALID QAYYUM	ADDA PLOTVILLAGE 12 KMRAWIND ROADLAHORE	3520292942141	SHAH M MALIK	642,399	-	642,399	675,113	-	675,113
619	HAMID NAWAZ	P-153 KHAWAJA STSHAHBAZ TOWNABC ROAD BLOCK CFAISALABAD	3310096018033	MUHAMMAD NAWAZ	541,460	-	541,460	573,690	-	573,690
620	JALALUDDIN HOODA	3 E 4 NAZIMABADGULSAHI I ALIAPPARTMENT NO 4KARACH	4210116425727		628,598	-	628,598	663,241	-	663,241
621	MAIN OMER JAMSHAD	NAWAB ZADA CHOWKGUJRAT	3420160252047	MIAN JAMSHAD SADIQ	633,313	-	633,313	675,738	-	675,738
622	SHAKEEL ARSHAD KHAN	G-47 PANORAMA CENTREPINDI CRICKET STADIUMDOUBLE ROADRAWALPINDI	3740564953107	M SARWAR KHAN	591,432	-	591,432	628,374	-	628,374
623	MUHAMMAD ATTIQUE UR REHMAN KHAN	MAIN PECO ROADTREET CORPORATIONLAHORE	3740552857487	MUHAMMAD YOUNAS	664,344	-	664,344	696,056	-	696,056
624	ISHTIAQUR REHMAN	AL KEHKASHAN MALL, SUITE_322.323IST FLOOR, 172/1 P.E.C.H.STARIQ ROADKARACHI	4220170388923		893,386	-	893,386	913,218	-	913,218
625	FAYYAZ AHMED	HOUSE NO I 131,MORGAH MOR, JHELUM ROAD,RAWALPINDI	3740547816169	AHMED ALI	478,771	-	478,771	505,757	-	505,757
626	SALMAN IQBAL MALKANI	SHOP NO 2-A, MALKANI APPARTMENTSMOOSA LANESHAN ABDUL LATIF BHITTAI ROADKARACHI	4230162662321	IQBAL QASIM MALKANI	626,502	-	626,502	692,881	-	692,881
627	ZAHID MEHMOOD	SHOP _ 4 KURREE ROADHAROON CHOWKDAY AND NIGHT BAKERSRAWALPINDI	3740536328337	MUHAMMAD SHABIR	538,350	-	538,350	569,109	-	569,109
628	SYED IRSHAD HUSSIAN	SHOP NO 1 HAJI TOFIQUE MANZIL OPP. J.J FOOD CENTRE NEW TOWNNEAR B. T. MASJIDKARACHI	4210165982587	SYED ANWER HUSSAIN	540,253	-	540,253	585,819	-	585,819
629	MAMOON TARIQ KHAN	SUITE 9 B 2ND FLOORAL-KHUDADAD CENTREMURREE ROADRAWALPINDI	6110173989139	MUHD TARIQ	580,511	-	580,511	612,171	-	612,171
630	KHAWAJA KALEEM AHMED	H NO 4ST NO 74G-6-4ISLAMABAD	6110118309977	KHAWAJA KABIR AHMED	560,987	-	560,987	609,428	-	609,428
631	ASHRAF KHAN	C/22BLOCK NO 10F.B.AREAKARACHI	4210137952953	NIZAM UL HAQ KHAN	500,702	-	500,702	541,480	-	541,480
632	ADEEL MUNAWAR CHAUDHARY	H NO 727 ST NO 89SECTOR III GULSHANABAD ADHALA ROADRAWALPINDI	3740567614551	CHAUDHARY MUNAWAR KHAN	554,948	-	554,948	606,014	-	606,014
633	MOHAMMAD ZAHEER KHAN	404, 4TH FLOOR COMMERCE CENTREHASRAT MOHANI ROAD.II CHUNDRIGAR ROADKARACHI	4210116013377	HAJI MOHAMMAD SHARIF KHAN	492,601	-	492,601	542,841	-	542,841
634	LIAQAT ALI	F 4MUSLIM BLOCKSCHEME MORE ALLAMA IQBAL TOWNLAHORE	3520249863907	CHAUDHARY MUHAMMAD A	547,152	-	547,152	597,516	-	597,516
635	RAJA YASIR KAMAL	AL TARIQ 89,KAZIM KAMAL ROAD JHELUM CANTTJHELLUM	3730163165291	RAJA AZMAT KAMAL KHAN	483,652	-	483,652	527,650	-	527,650
636	MUHAMMAD FERROZ	HOUSE NO 149BLOCK 7/8 JINNAH COOPERATIVE H SOICEYT HILL PARKKARACHI	4220142660011	HAJI QASIM	600,916	-	600,916	637,569	-	637,569
637	ZAHID HUSSAIN AGHA	H _ 152HABIB ULLAH ROADLAHORE	3520228960779	MUHAMMAD HUSSAIN AGHA	526,645	-	526,645	528,042	-	528,042
638	ABDUL WAHEED	I-9 H.M.H SQUARESIR SHAH SULEMAN ROADNEAR CHASE GARMENTS KARACHI	4220139080269	ABDUL HAFEEZ	543,073	-	543,073	571,466	-	571,466
639	TASNEEM SHAIKH	H NO 92-1, ST NO 29KHAYABAN E SEHAR PHASE 6D.H.AKARACHI	4220197833495		514,990	-	514,990	512,944	-	512,944
641	SHAHRIUKH KHAN	HOUSE NO.13428TH STREETOFF KHAYABAN-E-RAHAT PH. 5I DHAKARACHI	4230172846831	MOHD YASIN KHAN	579,758	-	579,758	655,714	-	655,714
642	JASEEM SAEED BUTT	SHOP NO 9TAGOURE ST NO 79 GOWAL MANDILAHORE	3520220138403	M SAEED BUTT	534,417	-	534,417	615,029	-	615,029
643	ADNAN SARFRAZ	ADNAN SARFRAZ963-D-2 AFSHAN COLONY, ST _ 9,RAWALPINDI	3740505581179		470,360	-	470,360	529,278	-	529,278
644	MUHAMMAD NASIR GHAZI	PLOT 192 SECTOR 24KORANGI INDUS AREAKARACHIKARACHI	4230148041047		447,566	-	447,566	518,620	-	518,620
645	MOHAMMAD OMER MALIK	502, UNI TOWER.II CHUNDRIGAR ROADKARACHI	4230122675061	MALIK MOHAMMAD SIDDI	562,867	-	562,867	592,517	-	592,517
646	YOUSAF MIRZA	154-AAHMED BLOCKNEW GARDEN TOWNLAHORE	3520229637977	MIRZA ABDUL RASHEED	535,741	-	535,741	547,037	-	547,037
647	MUHAMMAD SARWAR TAHIR	213-GJOHAR TOWNLAHORE	3510280651281	MUHAMMAD ISMAIL	524,035	-	524,035	609,874	-	609,874

Un-Consolidated Financial Statements

Annexure - 1

Sr. No.	Name of the Borrowers	Address of the Borrowers	Name of Partners/ Directors (NIC/CNIC/Passport)	Father/Husband Name	Outstanding Liabilities at Beginning of Year			Amount written off / concession		
					Principal	Interest/ Mark up	Total	Principal	Interest/ Mark up	Total Balance
648	SALMAN SAEED	111-EXT ABID MARKETMOZANG CHUNGHILAHORE	3520230300401	MUHAMMAD SAEED	564,798	-	564,798	593,245	-	593,245
649	SYED MATEEN AHMED SHAH	80-B PANORAMA CENTRETHE MALL ROADLAHORE	3520228940363	MUHAMMAD NAZIM	622,016	-	622,016	714,603	-	714,603
650	HASSAN PARVIZ	C-78/2, BLOCK IICLIFTONBAR B.Q TONIGHTKARACHI	4230118346647	SYED PARVIZ ZAFAR	428,356	-	428,356	505,473	-	505,473
651	ATHAR DURRANI	MADINA ARCADEFLAT NO M2 BLOCK 5 CLIFTONKARACHI	4220162094973	GHULAM KIBRIYA	547,698	-	547,698	710,026	-	710,026
652	MUHAMMAD SHAHZAD	SHOP NO 1 ST NO 14NEW ANARKALI BAZARDIGLOS PURAFAISALABAD	3310084430989	MUHAMMAD SHAREEF	560,314	-	560,314	637,344	-	637,344
653	MUHAMMAD AMIR	7-G SHADMAN PLAZASHADMANLAHORE	3520204559999	MIAN NISAR AHMED	476,667	-	476,667	540,810	-	540,810
654	JAWAID ARAB	FLAT NO 6, NADEEM PRIDEPHASE 1 BLOCK 13 D-2GULSHAN E IQBALKARACHI	4230162323465	ABDULLAH ARA	522,901	-	522,901	640,630	-	640,630
655	MUHAMMAD NADEEM KHOKHAR	H NO 180 ST NO 8KRL ROAD DEFENCE COLONYRAWALPINDI	3740534569573	ABDUL AZIZ KHOKHAR	445,767	-	445,767	548,100	-	548,100
656	ASAD ZUBAIR	NEW GHALLA MANDI VEHARI ROAD WARD NO 621-7-MCHOWK SHAH ABBASMULTAN	3630269003223	MUHAMMAD TUFAIL	514,409	-	514,409	549,836	-	549,836
657	ALLAH DITTA MAZHER	ROOM NO 2 KISAN HALL45 A MOZANG ROADLAHORE	3520224607441	MUHAMMAD BAKHSH	507,338	-	507,338	625,014	-	625,014
658	RAZWAN MANSOOR	BEMBER ROADGUJRAT	3420149455231		575,862	-	575,862	632,177	-	632,177
659	NOMAN RAUF	H _ 295-BPEOPLES COLONY _ 1FAISALABAD	3310010251253	CH ABDUL RAUF	421,651	-	421,651	520,701	-	520,701
660	KASHIF MAJEED	CHAK _ 214RACHNA TOWN _ 2 SATYANA ROADFAISALABAD	3310070694829	IKRAM MAJEED	521,037	-	521,037	669,735	-	669,735
661	NADEEM UR REHMAN KHAN	APPT. _ 5, 3RD FLOORKHADIM PLAZA NEAR SINDHUSTATE,MAKKAH COLONY GULBERG 3LAHORE	3520115828967	ABDUL REHMAN KHAN	387,402	-	387,402	578,847	-	578,847
662	ALI AMEER SHEIKH	SUIT 309 3RD FLOORAWAN E AUGAF OFFTHE MALLLAHORE	3520188798579	MUMTAZ MANZOOR	522,086	-	522,086	643,591	-	643,591
663	MUHAMMAD ABID BHATTI	H NO 215 V BLOCKDHALAHORE	3520182431155	MUHAMMAD SULTAN	597,076	-	597,076	690,735	-	690,735
664	MUHAMMAD IJAZ	17 COOPER ROADNEAR DUTY FREE SHOPLAHORE	3520225686167	IMAM DIN	445,074	-	445,074	562,111	-	562,111
665	MAJID ALI KHAN	H NO L-108,SECTOR 11-LNORTH KARACHIKARACHI	4200003910203	WAHID ALI KHAN	557,000	-	557,000	637,721	-	637,721
666	SYED JAVAD VOID	HOUSE _ 633,BLK _ 16,F.B AREAKARACHI	4220193545755	SYED SIDDIQUE ALI	517,945	-	517,945	632,915	-	632,915
667	MUHAMMAD AFZAL KHAN	8QUEENS ROADNEAR PLAZA CINEMALAHORE	3520115370917	MUHAMMAD YAQOOB KHAN	496,399	-	496,399	552,489	-	552,489
668	MUHAMMAD SIDDIQ	15-A/2 PAK CHAMBERSWEST WHARF ROADKARACHI	4230110397823	FAZAL ELAHI	504,364	-	504,364	519,363	-	519,363
669	UMAR DARAZ KHAN	OFFICE NO 03, MADINA ARCADESHIREEN JINNAH COLONY, BLOCK 01CLIFTONKARACHI	4200004083869	AMEER KHAN	466,182	-	466,182	603,240	-	603,240
670	FARAZ NAEEM KHAN	H NO 7 ST NO 15ABDALI ROADSAANT NAGARLAHORE	3520229609375	MUHAMMAD NAEEM	517,714	-	517,714	608,133	-	608,133
671	MUHAMMAD FAISAL BUTT	H NO 406 PAK BLOCKALLAMA IQBAL TOWNLAHORE	3520295921637	MUHAMMAD AMIN BUTT	599,937	-	599,937	714,344	-	714,344
672	IRSHAD ULLAH KHAN	H NO 65GOMAL ROADSECTOR E-7ISLAMABAD	6110119219419	KHAN BAHADUR BARKAT ULLAH KHAN	536,649	-	536,649	537,513	-	537,513
673	ADNAN SHAHID	FLAT NO N 604ZANAIB PLAZA GULSHAN E IQBAL BLOCK 17 VIPKARACHI	4220148555995	KHAIR UD DIN SHAHID	462,178	-	462,178	587,853	-	587,853
674	HASSAN ILYAS KAIFI	35 STREET 5 F-8/3ISLAMABADISLAMABAD	6110168910715	M ILYAS ALI KHAN	456,581	-	456,581	554,827	-	554,827
675	MUHAMMAD NAWAZ MUHAMMAD	HANDSOME GROUP OF COMPANIES311 A QADRI CHAMBERHALL ROAD LAHORELAHORE	3520144183717	AHMED	565,616	-	565,616	688,361	-	688,361
676	MALIK ASAD MAHMOOD	16 NISAR CHAMBERBANGALI GALIGANPAT ROADLAHORE	3520249848541	ASAD NAEEM MALIK	503,903	-	503,903	576,009	-	576,009
677	RAJA ABDUL SATTAR	CARRIAGE FACTORY RDDHOK HASANRAWALPINDI	6110105488209	RAJA GHAFAR	531,755	-	531,755	669,072	-	669,072
678	SHEHZAD TAJ	16 JUNAID MANSIONBURNS ROADKARACHI	4210107289141	TAJ AHMED	578,993	-	578,993	605,129	-	605,129
679	MUHAMMAD AHSAN MALIK	BASEMENT _ 1BLK_ 15 SCHOOL RD.F-7 MARKAZ JINNAH SUPERISLAMABAD	6110119518685	MAQSOOD A MALIK	518,674	-	518,674	628,053	-	628,053
680	MANSOOR NOOR UDDIN	FLAT NO 313 BADRI MANZIL JAY RAM STREETPAKISTAN CHOWK KARACHI	4230125122641	NOOR UDDIN	373,033	-	373,033	524,967	-	524,967
681	RANA FIAZ AHMED	RANA HOUSE GARDEN ROADPOLICE STATION RAWWINDIST,TEHLAHORE	3520271609171	RANA SHAHBIR AHMED	503,925	-	503,925	618,559	-	618,559

Un-Consolidated Financial Statements

Annexure - 1

Sr. No.	Name of the Borrowers	Address of the Borrowers	Name of Partners/ Directors (NIC/CNIC/Passport)	Father/Husband Name	Outstanding Liabilities at Beginning of Year			Amount written off / concession		
					Principal	Interest/ Mark up	Total	Principal	Interest/ Mark up	Total Balance
682	SALMAN UMAR QURESHI	HOUSE _ 246-GPAK BLOCK, ALAMA IQBAL TOWNLAHORE	3520287489369	M OMER QURESHI	458,070	-	458,070	574,888	-	574,888
683	IMRAN NASIR	SHOP NO 1ANARKALI TRADE CENTER 10-NEW ANARKALILAHORE	3520246462147	NASIR SALEEEM	435,210	-	435,210	548,338	-	548,338
684	MUHAMMAD AFZAL	CHACK _ 204RBDQAKHANA KHASFAISALABAD	3310036220723	CHAUDHARY FAKEER MUHAMMAD	565,199	-	565,199	561,934	-	561,934
685	MUHAMMAD NAVEED KHAN LODHI	JINNAH PARKCOLONYNO 2SIALKOT	3460323452739	MOHAMMAD RIAZ KHAN L	495,606	-	495,606	588,665	-	588,665
686	NISAR AHMED	HOUSE B-111/261,BAND KHANA ROAD KHURRAM COLONY MUSLIM TOWNRAWALPINDI	6110146548931	MUHAMMAD MISRI KHAN	568,496	-	568,496	628,099	-	628,099
687	ALTAMASH AMIN SYAL	249-2-CII TOWN SHIPLAHORE	3520281810521	MUHAMMAD AMIN SAYAL	667,306	-	667,306	837,747	-	837,747
688	MIAN MUHAMMAD AMJAD AMIN	348, PAK BLOCKKALLAMA IQBAL TOWNLAHORE	3520296606091	MIAN MUHAMMAD SHAFI	493,788	-	493,788	683,480	-	683,480
689	MUHAMMAD SALEEM RAZA	26 B SAMAN ARCADEFIRDOUS MKTGULBERG ILLAHORE	3520215113937	ZIA UD DIN	430,918	-	430,918	644,249	-	644,249
690	MUHAMMAD SHAHID	H NO 495 BLOCK-4SECTOR B-1TOWN SHIPLAHORE	3520227670463	M IRSHAD	529,753	-	529,753	612,679	-	612,679
691	MUHAMMAD ILYAS BUTT	SAM CORPORATION G8 FATIMA CENTER14 A QUEENS RDLHRLAHORE	3520212570919	SUFI SYED AHMAD	390,262	-	390,262	609,807	-	609,807
692	TAHIR SHAFIQ	43/1 LANE 21ST BEFORE KHAYABAN E BADBAND H AKARACHI	4230150289809	MOHAMMAD SHAFIQ	573,373	-	573,373	608,713	-	608,713
693	DIL KHURRAM	H NO 195/196 SCHEME NO 212PART 1 SIR SYED TOWNDIJKOT ROADFAISALABAD	3310030445375	RIAZ AHMAD	496,561	-	496,561	595,558	-	595,558
694	MEHBOOB UR REHMAN	HOUSE _17,ST 38G-6-2ISLAMABAD	6110141145623	NIAZ MUHAMMAD	413,272	-	413,272	578,902	-	578,902
695	AZADAR HUSAIN ZAIDI	D 12 BLOCK B NORTH NAZIMABAD KARACHI I	4210124982019	SYED ALAMDAR HUSSAIN ZAIDI	537,157	-	537,157	525,579	-	525,579
696	MOHAMMAD SAAJID NIZAMI	60-T COMMERCIALPHASE 2 D.H.A. CHIEF EXECUT4E COMBINE BUILDERSLAHORE	3520179217783		383,196	-	383,196	521,763	-	521,763
697	AMAN KHANDWALLA	HOUSE NO 109BLOCK-B SYEDNA HATIM ROADSHABBIRABAD OF TIPU SULTAN ROADKARACHI	4220104420827		2,915,871	-	2,915,871	3,607,382	-	3,607,382
698	ADNAN YOUSAF SHEIKH	105-Y CPMCOMMERCIAL AREAD.H.A.LAHORE	3520273600839		1,243,323	-	1,243,323	1,541,483	-	1,541,483
699	ISHIAQUR REHMAN	AL KEHKASHAN MALL, SUITE_322,323 IST FLOOR, 172/1 P.E.C.H.STARIQ ROADKARACHI	4220170388923		876,016	-	876,016	1,009,388	-	1,009,388
700	MUBASHIR AFZAAL YOUSAF ZAI	SHOP 5,6,7BLOCK 105I & T CENTRE G-9/1ISLAMABAD6110141484985		AFZAAL AHMED KHAN	640,031	-	640,031	640,031	-	640,031
701	M. JAVED HABIB	B-46 ESTATE AVENUES.I.T.E.KARACHI	4230111767523		-	-	-	547,891	-	547,891
702	UROOJ SAEED	A-29/AS.I.T.E.KARACHI	51758265528		432,288	-	432,288	534,807	-	534,807
703	ABDUL MAJID SHAIKH	8/12 FLOORTECHNOLOGY PARK ST 8 SHAHRA E FAISALKARACHI	4230122192489	ABDUL KHALIQ SHAIKH	47,537	-	47,537	549,826	-	549,826
704	KAMRAN QAYYUM	HOUSE _324ST NO 73SECTOR G-11/2ISLAMABAD	3740616240679	LT GEN ABDUL QAYYUM	460,024	-	460,024	554,715	-	554,715
705	TAHIR ALI JAFFARY	TAHIR ALI JAFFARY?DT-1/11 RASOOL NAGARRAWALPINDI	3740509244055					562,767	-	562,767
706	MUHAMMAD NABEEL	HOUSE _ 128 IJP ROADSECTOR I-8/4ISLAMABAD	3740595166765	UMAR BASHIR	522,703	-	522,703	629,010	-	629,010
707	NADIA SHAN	HOUSE_1071-AAST_36 GULSHANABAD COLONY BATA DEPOAKAL GARHCHUNG_4RAWALPINDI	3740511601372	RAJA ALI SHAN	573,388	-	573,388	660,039	-	660,039
708	KHALID ABDUL KHALIQ	SHOP NO 39OLD FRUIT MARKETSARGODHA	3840341126135	ABDUL KHALIQ	499,561	-	499,561	585,003	-	585,003
709	MUHAMMAD TARIQ KHAN	HOUSE NO B11259 STRETE NO 6 MUSLIM TOWNRAWALPINDI	3740582233111	FATEH MUHAMMAD KHAN	476,325	-	476,325	646,422	-	646,422
710	TAHIR ASLAM	710-AAABPARA MARKETNEAR MARSHAL BAKERSISLAMABAD	6110175175645		414,805	-	414,805	539,030	-	539,030
711	RANA KHALID MAJIEED	MAIN G.T ROAD,HSHDARA VANDALA ROAD, NEAR AL MACCA CON-ICECREAM WALALAHORE	3520223971869	RANA ABDUL MAJIEED KHA	426,060	-	426,060	626,040	-	626,040
712	SHAUKAT HUSSAIN	7, 2 FLR. ALLIEDCOMMERCIAL PLAZA CH 8NI CHOWKRAWALPINDI RAWALPINDIRAWALPINDI	51751775720		-	-	-	3,870,130	-	3,870,130
713	MUHAMMAD AYUB	101-GDHALAHORE	3520198389273	MUHAMMAD YAQOOB	460,222	-	460,222	541,806	-	541,806

Un-Consolidated Financial Statements

Annexure - 1

Sr. No.	Name of the Borrowers	Address of the Borrowers	Name of Partners/ Directors (NIC/CNIC/Passport)	Father/Husband Name	Outstanding Liabilities at Beginning of Year			Amount written off / concession		
					Principal	Interest/ Mark up	Total	Principal	Interest/ Mark up	Total Balance
714	WASEEM HASHMI	1798/CMOTI BAZARLAHORE	3520222634275	M AKRAM HASHMI	418,121	-	418,121	626,645	-	626,645
715	SHAKEEL SARWAR KHANZADA	CLUB 453 1ST FLOORMAIN BOULEVARD D.H.A. NEAR ADIL HOSPITAL 2LAHORE	3520162789111	SARWAR KHANZADA	579,729	-	579,729	654,642	-	654,642
716	TAHIR NADEEM	ST NATHOO WALINOSHEHRA ROADCHAH BAWEYAN WALAGUJRANWALA	3410107105985	MOHAMMAD MUNEEB	507,194	-	507,194	693,471	-	693,471
717	AMIR ALI	H NO 13 ST NO 37PAK NAGAR POLICE STATIONMISRI SHAHLAHORE	352022668589	MUHAMMAD SARDAR	551,478	-	551,478	698,910	-	698,910
718	MUHAMMED ZAHID	HOUSE NO B-192 BLOCK 4/A GULSHAN E IQBALKARACHI	4220194792149	MOHAMMAD IQBAL WALI MOHAMMAD	547,262	-	547,262	683,251	-	683,251
719	ZAHEER AHMAD	SHOP _6SHALIMAR PLAZAQADEER CITY CENTREISLAMABAD	6110119605635	MANZOOR AHMED	-	-	-	562,598	-	562,598
720	ATIQ ANWAR MALIK	H NO 10 HGULBERG IILAHORE	3520211539175	ANWAR	492,055	-	492,055	611,985	-	611,985
721	FURRUKH MUNIR	H NO.180 BLOCK K-IIWAPDA TOWNLAHORE	3520259866523	MUNIR MEHMOOD	17,564	-	17,564	612,900	-	612,900
722	REHANA ATAULLAH	21 BEVERLEY CENTRE JINNAH AVENUEISLAMABAD	6110112378962		445,971	-	445,971	570,193	-	570,193
723	MUHAMMAD JAMIL NAWAZ	NATIONAL MOBILES SHOP _ 124 HAMICOMMERCIAL CENTRE VEHARI ROADCHOWK MUMTAZABADMULTAN	3630276944115	HAJJI RAB NAWAZ	74,426	-	74,426	607,240	-	607,240
724	FAMOUS BRANDS (PVT) LIMITED	HOUSE# 2, MAIN JAIL ROAD, GULBERG V, LAHORE.	(1) MUHAMMAD FARRUKH IRFAN KHAN R/O 783 SHADMAN I, LAHORE. 37202-2836382-1. (2) MUHAMMAD YAWAR IRFAN KHAN NIC# 274-59-044262, R/O 34-C, GULBERG-II, LAHORE. (3) HASAN IRFAN KHAN (3) IRFAN ULLAH KHAN. NIC# 274-63-094264, R/O 784 - SHADMAN - I, LAHORE. (4) MUHAMMAD AHMAD IRFAN KHAN NIC# 35202-0268314-1, R/O 784 - SHADMAN - I, LAHORE. (5) SYED MOHAMMAD JAWAD AHSAN NIC# 35202-6356700-9, R/O 50 - N, DHA, LAHORE."	(1) IRFAN ULLAH KHAN. (2) IRFAN ULLAH KHAN. (3) IRFAN ULLAH KHAN. (4) IRFAN ULLAH KHAN. (5) S.M. AHSAN UD DIN"	119,760,693	21,549,339	141,310,032	33,645,601	27,442,719	61,088,320
					700,805,934	28,158,198	728,964,132	632,347,395	48,968,062	681,315,458

Standard Chartered Bank (Pakistan) Limited

Consolidated
Financial Statements

For the year ended
31 December 2008



KPMG Taseer Hadi & Co.
Chartered Accountants
First Floor
Sheikh Sultan Trust Building No. 2
Beaumont Road
Karachi 75530 Pakistan

Telephone + 92 (21) 568 5847
Fax + 92 (21) 568 5095
Internet www.kpmg.com.pk

Auditors' Report to the Members

We have audited the annexed consolidated financial statements of Standard Chartered Bank (Pakistan) Limited ("the Bank") comprising consolidated balance sheet as at 31 December 2008 and the related consolidated profit and loss account, consolidated cash flow statement and consolidated statement of changes in equity together with the notes forming part thereof, for the year then ended. These financial statements are responsibility of the Bank's management. Our responsibility is to express our opinion on these financial statements based on our audit.

We conducted our audit in accordance with the auditing standards as applicable in Pakistan. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the above said statements are free of any material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the above said statements. An audit also includes assessing the accounting policies and significant estimates made by management, as well as, evaluating the overall presentation of the above said statements. We believe that our audit provides a reasonable basis for our opinion.

In our opinion the consolidated financial statements present fairly the consolidated financial position of the Bank as at 31 December 2008 and the consolidated results of its operations, its consolidated cash flows and consolidated changes in equity for the year then ended in accordance with the approved accounting standards as applicable in Pakistan.

Date: March 04, 2009

Karachi

KPMG Taseer Hadi & Co.
Chartered Accountants

Consolidated Balance Sheet

As at December 31, 2008

Note	2008	2007	
	(Rupees in '000)		
ASSETS			
Cash and balances with treasury banks	6	22,741,119	26,295,978
Balances with other banks	7	1,261,582	1,626,517
Lendings to financial institutions	8	31,472,627	15,393,820
Investments	9	28,937,790	40,717,866
Advances	10	128,992,078	123,359,336
Operating fixed assets	11	3,900,676	3,748,399
Intangible assets	12	27,535,060	28,233,852
Deferred tax assets	13	3,368,731	3,271,017
Other assets	14	19,363,705	17,040,102
		267,573,368	259,686,887
LIABILITIES			
Bills payable	15	4,296,420	6,637,388
Borrowings from financial institutions	16	8,791,594	6,882,731
Deposits and other accounts	17	174,511,408	177,044,230
Sub-ordinated loans	18	1,710,300	1,912,455
Other liabilities	19	34,616,164	23,223,912
		223,925,886	215,700,716
NET ASSETS		43,647,482	43,986,171
REPRESENTED BY:			
Share capital	20	38,715,850	38,715,850
Reserves	21	1,904,684	1,736,041
Unappropriated profit		3,504,907	3,031,159
Total attributable to equity holders of the bank		44,125,441	43,483,050
Minority interest		775,021	760,180
		44,900,462	44,243,230
Deficit on revaluation of securities - net of deferred tax	22	(1,252,980)	(257,059)
		43,647,482	43,986,171
CONTINGENCIES AND COMMITMENTS	23		

The annexed notes 1 to 43 form an integral part of these consolidated financial statements.


Badar Kazmi
 Chief Executive


Najam I. Chaudhri
 Director


Shahid Zaki
 Director


Parvez Ghias
 Director

Karachi: March 04, 2009

Consolidated Profit and Loss Account

For the year ended 31 December 2008

	Note	2008	2007
(Rupees in '000)			
CONTINUING OPERATIONS			
Mark-up / return / interest earned	24	23,667,341	22,940,061
Mark-up / return / interest expensed	25	(7,062,757)	(6,600,569)
Net mark-up / interest income		16,604,584	16,339,492
Provision against non-performing loans and advances	10.4 & 19.4	(10,539,519)	(6,279,465)
Recovery of amounts written off in previous years		1,182,074	184,449
Provision for diminution in the value of investments		(10,119)	(231)
Bad debts written off directly		-	-
Net mark-up / return / interest income after provisions		7,237,020	10,244,245
NON MARK-UP / NON INTEREST INCOME			
Fees, commission and brokerage income		3,767,279	3,954,109
Dividend income		6,867	28,869
Income from dealing in foreign currencies		2,102,480	1,116,633
(Loss) / gain on sale of securities - net	26	(337,828)	87,044
Unrealized gain / (loss) on revaluation of investments classified as held for trading - net		438	(3,326)
Other income	27	1,094,089	938,321
Total non mark-up / non interest income		6,633,325	6,121,650
		13,870,345	16,365,895
NON MARK-UP / NON INTEREST EXPENSES			
Administrative expenses	28	(12,532,082)	(12,185,879)
Other provisions / asset written off		(40,081)	-
Other charges	29	(156,202)	(78,518)
Total non mark-up / non interest expenses		(12,728,365)	(12,264,397)
		1,141,980	4,101,498
Extra-ordinary / unusual items		-	-
PROFIT BEFORE TAXATION FROM CONTINUING OPERATIONS		1,141,980	4,101,498
Taxation - current		(3,024)	(1,436,970)
- prior years'		2,573	(22,809)
- deferred		(418,421)	195,982
	30	(418,872)	(1,263,797)
PROFIT AFTER TAXATION FROM CONTINUING OPERATIONS		723,108	2,837,701
DISCONTINUED OPERATIONS			
(Loss) / profit from discontinued operations (net of tax)	5	(47,586)	2,729
PROFIT AFTER TAXATION		675,522	2,840,430
Attributable to :			
Equity holders to the Bank		602,392	2,787,536
Minority interest		73,130	52,894
		675,522	2,840,430
BASIC / DILUTED EARNINGS PER SHARE			
	31	Rupees 0.16	Rupees 0.72

The annexed notes 1 to 43 form an integral part of these consolidated financial statements.


Badar Kazmi
 Chief Executive


Najam I. Chaudhri
 Director


Shahid Zaki
 Director


Parvez Ghias
 Director

Karachi: March 04, 2009

Consolidated Cash Flow Statement

For the year ended 31 December 2008

Note **2008** **2007**
(Rupees in '000)

CASH FLOW FROM OPERATING ACTIVITIES

Profit before taxation	1,141,980	4,101,498
Loss) / profit from discontinuing operations	(45,193)	34,614
Profit before taxation from continuing operations	1,096,787	4,136,112
Dividend income	(6,867)	(28,869)
	1,089,920	4,107,243
Adjustments for:		
Depreciation	708,135	620,863
Amortization	695,301	904,460
Gain on disposal of fixed assets	(14,405)	(3,857)
Other provisions / asset written off	40,081	-
Provision for diminution in the value of investments	10,119	230
Provision against loans and advances - net	9,357,445	6,095,017
	10,796,676	7,616,713
	11,886,596	11,723,956
(Increase) / decrease in operating assets:		
Lendings to financial institutions	(16,078,807)	(11,390,596)
Held for trading securities	(432,754)	(559,196)
Advances	(14,990,187)	3,645,879
Other assets	(1,896,423)	(66,922)
	(33,398,171)	(8,370,835)
(Decrease) / increase in operating liabilities:		
Bills payable	(2,340,968)	2,377,554
Borrowings from financial institutions	1,908,863	(16,101,887)
Deposits and other accounts	(2,532,822)	20,475,794
Other liabilities	12,022,989	1,020,971
	9,058,062	7,772,432
Cash (outflow) / inflow before taxation	(12,453,513)	11,125,553
Income tax paid	(1,009,652)	(1,747,269)
Net cash (used in) / generated from operating activities	(13,463,165)	9,378,284

CASH FLOW FROM INVESTING ACTIVITIES

Net investments	10,686,980	(5,379,633)
Dividend income received	6,867	28,869
Net investment in fixed assets (including intangible assets)	(985,608)	(1,113,674)
Acquisition of Amex net of cash acquired	2,430	-
Sale proceeds on disposal of fixed assets	106,842	68,738
Net cash generated from / (used in) investing activities	9,817,511	(6,395,700)

4

Consolidated Cash Flow Statement

For the year ended 31 December 2008

Note **2008** **2007**
(Rupees in '000)

CASH FLOW FROM FINANCING ACTIVITIES

Repayment of sub-ordinated term finance certificates	(202,155)	(502,396)
Remittances made in respect of SCB branches profit to SCB UK	-	(698,072)
Dividend paid to minority shareholders by the subsidiary	(58,092)	(51,867)
Payment of lease obligations	(13,893)	(736)
Net cash used in financing activities	(274,140)	(1,253,071)
(Decrease) / increase in cash and cash equivalents for the year	(3,919,794)	1,729,513
Cash and cash equivalents at beginning of the year	27,922,495	26,192,982
Cash and cash equivalents at end of the year	24,002,701	27,922,495

32

The annexed notes 1 to 43 form an integral part of these consolidated financial statements.



Badar Kazmi
Chief Executive



Najam I. Chaudhri
Director



Shahid Zaki
Director



Parvez Ghias
Director

Karachi: March 04, 2009

Consolidated Statement of Changes in Equity

For the year ended 31 December 2008

	Share Capital	Share Premium	Exchange Translation Reserve	Statutory Reserve	Unappropriated Profit	Total	Minority Interest	Total
(Rupees in '000)								
Balance as at 31 December 2006	38,715,850	1,036,090	(19,623)	170,172	777,888	40,680,377	756,618	41,436,995
Recognised income and expense for the year	-	-	-	-	2,816,589	2,816,589	52,894	2,869,483
Transfer to statutory reserve	-	-	-	563,318	(563,318)	-	-	-
Dividend paid to minority shareholders by subsidiary	-	-	-	-	-	-	(51,867)	(51,867)
Minority share of surplus on revaluation of available for sale securities	-	-	-	-	-	-	2535	2,535
Exchange difference on translation of net investment in foreign branches	-	-	(13,916)	-	-	(13,916)	-	(13,916)
Balance as at 31 December 2007	38,715,850	1,036,090	(33,539)	733,490	3,031,159	43,483,050	760,180	44,243,230
Recognised income and expense for the year	-	-	-	-	608,852	608,852	73,130	681,982
Transfer to statutory reserve	-	-	-	135,104	(135,104)	-	-	-
Dividend paid to minority shareholders by subsidiary	-	-	-	-	-	-	(58,092)	(58,092)
Minority share of deficit on revaluation of available for sale securities	-	-	-	-	-	-	(197)	(197)
Exchange difference on translation of net investment in foreign branches	-	-	60,635	-	-	-	-	60,635
Exchange difference on translation of net investment in foreign branches released on disposal	-	-	(27,096)	-	-	(27,096)	-	(27,096)
Balance as at 31 December 2008	38,715,850	1,036,090	-	868,594	3,504,907	44,064,806	775,021	44,900,462

Statement of Recognised Income and Expense

	2008	2007
	(Rupees in '000)	
Actuarial gain on retirement benefits scheme	9,939	44,698
Deferred tax on items recognised directly in equity	(3,479)	(15,645)
	6,460	29,053
Profit after taxation	675,522	2,840,430
Total recognised income and expense for the year	681,982	2,869,483
Attributable to:		
Equity holder of the bank	608,852	2,816,589
Minority interest	73,130	52,894
	681,982	2,869,483

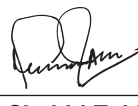
The annexed notes 1 to 43 form an integral part of these consolidated financial statements.



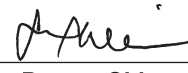
Badar Kazmi
Chief Executive



Najam I. Chaudhri
Director



Shahid Zaki
Director



Parvez Ghias
Director

Karachi: March 04, 2009

Notes to the Consolidated Financial Statements

For the year ended 31 December 2008

1 STATUS AND NATURE OF BUSINESS

Standard Chartered Bank (Pakistan) Limited ("the Bank") was incorporated in Pakistan on 19 July 2006 and was granted approval for commencement of banking business by State Bank of Pakistan, with effect from 30 December 2006. The ultimate holding company of the Bank is Standard Chartered Plc., incorporated in England. Its registered office is at Standard Chartered Bank Building, I.I. Chundrigar Road, Karachi.

The Bank is engaged in the banking business as defined in the Banking Companies Ordinance, 1962 and has a total number of 174 branches in Pakistan (2007: 141 branches in Pakistan and 2 branches in Sri Lanka) in operation at 31 December 2008.

Standard Chartered Bank (Pakistan) Limited has three subsidiaries. All of them are incorporated in Pakistan.

- Standard Chartered Leasing Limited (86.45% owned)
- Standard Chartered Modarba (20 % owned)
- Standard Chartered Services of Pakistan (Private) Limited (100% owned)

The subsidiary company, Standard Chartered Services of Pakistan (Private) Limited, exercises control over Standard Chartered Modaraba as its management company and also has a direct economic interest in it. Therefore, the modaraba is considered as a subsidiary of the Standard Chartered Services of Pakistan (Private) Limited.

2 BASIS OF PREPARATION

2.1 Basis of presentation

In accordance with the directives of the Federal Government regarding the shifting of the banking system to Islamic modes, the State Bank of Pakistan has issued various circulars from time to time. One permissible form of trade related mode of financing comprises of purchase of goods by the Bank from its customers and immediate resale to them at appropriate mark-up in price on deferred payment basis. The purchases and sales arising under these arrangements are not reflected in these financial statements as such but are restricted to the amount of facility actually utilised and the appropriate portion of mark-up thereon.

2.2 Statement of compliance

These financial statements have been prepared in accordance with approved accounting standards as applicable in Pakistan. Approved accounting standards comprise of such International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (IASB) as are notified under the Companies Ordinance, 1984, provisions of and directives issued under the Companies Ordinance, 1984 and Banking Companies Ordinance, 1962 and the directives issued by State Bank of Pakistan. In case the requirements differ, the provisions of and directives issued under the Companies Ordinance, 1984 and Banking Companies Ordinance, 1962 and the directives issued by the State Bank of Pakistan shall prevail.

The Securities and Exchange Commission of Pakistan has approved and notified the adoption of International Accounting Standard 39, 'Financial Instruments: Recognition and Measurement' (IAS 39) and International Accounting Standard 40, 'Investment Property' (IAS 40). The requirements of these standards have not been followed in the preparation of these financial statements as the State Bank of Pakistan has deferred the implementation of these standards for banks in Pakistan till further instructions. However, investments have been classified and valued in accordance with the requirements of various circulars issued by the State Bank of Pakistan.

In addition, the Securities and Exchange Commission of Pakistan has notified the Islamic Financial Accounting Standard 1, 'Murabaha' (IFAS 1) and Islamic Financial Accounting Standard 2, 'Ijara' (IFAS 2) issued by the Institute of Chartered Accountants of Pakistan. IFAS 1 was effective for financial periods beginning on or after 1 January 2006 and IFAS 2 was effective for financial periods beginning on or after 1 July 2007 for leases entered into after 1 July 2007. These standards have not been adopted by stand alone Islamic branches of conventional banks pending resolution of certain issues e.g. invoicing of goods, recording of inventories, concurrent application with other approved accounting standards in place for conventional banks, etc. Pakistan Banks Association and Modaraba

Notes to the Consolidated Financial Statements

For the year ended 31 December 2008

Association of Pakistan have taken up these issues with the State Bank of Pakistan and the Securities and Exchange Commission of Pakistan.

The following new standards and interpretations became effective during the year:

- IFRIC 11 - IFRS 2 Group and Treasury Share Transactions
- IFRIC 12 - Service Concession Arrangements
- IFRIC 14 - IAS 19 - The Limit on Defined Benefit Asset, Minimum Funding Requirements and their interaction
- IFRIC 9 - Reassessment of embedded derivatives

The adoption of these standards did not have an effect on Bank's financial statements.

2.3 Basis of measurement

These financial statements have been prepared under the historical cost convention, except that certain available for sale, trading and derivative financial instruments have been measured at fair value.

2.4 Use of estimates and judgments

The preparation of financial statements in conformity with approved accounting standards requires management to make judgments, estimates and assumptions that effect the application of accounting policies and reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

In particular, information about significant areas of estimation uncertainty and critical judgments in applying accounting policies that have the most significant effect on the amount recognised in the financial statements are described in the following:

- Note 9.9 Investments in subsidiaries impairment testing
- Note 10 Provision for doubtful advances
- Note 12.1 Goodwill impairment testing
- Note 13 Deferred taxation
- Note 23.6 Derivative Instruments
- Note 30 Income taxes
- Note 34 Employees retirement defined benefit plans

2.5 Functional and presentation currency

These financial statements are presented in Pakistan Rupees, which is the Bank's functional currency. Except as indicated, financial information presented in Pakistan Rupees has been rounded to the nearest thousand.

3 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

3.1 Business acquisitions

Subsidiaries

Subsidiaries are entities controlled by the Group. Control exists when the Group has the power to govern the financial and operating policies of an entity so as to obtain benefits from its activities. In assessing control, potential voting rights that presently are exercisable are taken into account. The financial statements of subsidiaries are included in the consolidated financial statements from the date that control commences until the date that control ceases.

Notes to the Consolidated Financial Statements

For the year ended 31 December 2008

Acquisitions from entities under common control

Business combinations arising from transfers of interests in entities that are under the control of the shareholder that controls the Group are accounted for as if the acquisition had occurred at the beginning of the earliest comparative period presented. For this purpose comparatives are restated. The assets and liabilities acquired are recognised at the carrying amounts recognised previously in the combining entity's financial statements.

Other acquisitions

Other business combinations are accounted for by applying the purchase method. The cost of acquisition is measured as the fair value of the asset given, equity instruments issued and the liabilities incurred or assumed at the date of exchange, plus costs directly attributable to the acquisition. Identified assets acquired are fair valued at the acquisition date, irrespective of the extent of any minority interest. The excess of cost of acquisition over the fair value of identifiable net assets acquired is recorded as goodwill.

Transactions eliminated on consolidation

Intra-group balances, and any unrealised income and expenses arising from intra-group transactions, are eliminated in preparing the consolidated financial statements. Unrealised losses are eliminated in the same way as unrealised gains, but only to the extent that there is no evidence of impairment.

3.2 Cash and cash equivalents

For the purposes of cash flow statement, cash and cash equivalents comprise of cash and balances with treasury bank and balances with other banks.

3.3 Investments

The Bank classifies its investments as follows:

a) Held for trading

These are securities, which are acquired with the intention to trade by taking advantage of short term market / interest rate movements and are carried at market value. The surplus / deficit arising as a result of revaluation at market value is taken to income.

b) Held to maturity

These are securities with fixed or determinable payments and fixed maturity that are held with the intention and ability to hold to maturity. These are carried at amortised cost.

c) Available for sale

These are investments that do not fall under the held for trading or held to maturity categories and are carried at market value. The surplus / deficit arising as a result of revaluation at market value is kept in a separate account below equity.

3.4 Sale and repurchase agreements

Securities sold subject to repurchase agreements ('repos') remain on the balance sheet; the counterparty liability is included in borrowings from financial institutions. Securities purchased under agreements to resell ('reverse repos') are recorded as lendings to financial institutions. The difference between sale and repurchase price is treated as interest / markup / return and accrued over the life of the agreements using the effective interest method.

Notes to the Consolidated Financial Statements

For the year ended 31 December 2008

3.5 Advances

Advances are stated net of provision against non-performing advances. Specific and general provisions are made based on an appraisal of the loan portfolio that takes into account Prudential Regulations issued by SBP from time to time. Specific provisions are made where the repayment of identified loans is in doubt and reflect an estimate of the amount of loss expected. The general provision is for the inherent risk of losses which, although they have not been separately identified, are known from experience to be present in any loan portfolio. Provision made / reversed during the year is charged to the profit and loss account and accumulated provision is netted off against advances. Advances are written-off when there is no realistic prospect of recovery.

When the Bank is the lessor in a lease agreement that transfers substantially all of the risks and rewards incidental to ownership of an asset to the lessee, the arrangement is presented within loans and advances.

3.6 Operating fixed assets - tangible

Owned

Operating fixed assets are stated at cost, less accumulated depreciation. Cost includes expenditure that is directly attributable to the acquisition of the items.

Subsequent costs are included in the asset's carrying amount or are recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Bank and the cost of the item can be measured reliably. All other repairs and maintenance are charged to profit and loss account during the financial period in which they are incurred.

Land is not depreciated. Depreciation on other assets is calculated using straight line method to allocate their cost to their residual values over their estimated useful lives.

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at each balance sheet date. Gains and losses on disposal of fixed assets are included in profit and loss account currently.

Leased

Fixed assets held under finance lease are stated at lower of fair value of asset and present value of minimum lease payments at the inception of lease less accumulated depreciation. Financial charges are allocated over the period of lease term so as to provide a constant periodic rate of financial charge on the outstanding liability. Depreciation is charged on the basis similar to owned assets.

3.7 Intangible assets

Goodwill

Goodwill represents the excess of cost of an acquisition over the fair value of the share of net identifiable assets acquired at the date of acquisition. Goodwill is tested annually for impairment and carried at cost less accumulated impairment.

Computer software

Acquired computer software licenses are capitalised on the basis of costs incurred to acquire and bring to use the specific software. These costs are amortised on the basis of the expected useful lives.

Acquired intangibles in business combination

Acquired intangibles in business combination that have finite lives are amortised over their economic useful life based on the manner that benefits of the relevant assets are consumed.

Notes to the Consolidated Financial Statements

For the year ended 31 December 2008

3.8 Impairment of non-financial assets

The carrying amounts of the Bank's non-financial assets, other than deferred tax assets, are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists then the asset's recoverable amount is estimated. The recoverable amount of goodwill is estimated at each reporting date. An impairment loss is recognised if the carrying amount of an asset or its cash-generating unit exceeds its recoverable amount.

The recoverable amount of an asset or cash-generating unit is the greater of its value in use and its fair value less costs to sell. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset.

An impairment loss in respect of goodwill is not reversed. In respect of other assets, impairment losses recognised in prior periods are assessed at each reporting date for any indications that the loss has decreased or no longer exists. An impairment loss is reversed if there has been a change in the estimates used to determine the recoverable amount.

3.9 Staff retirement benefits

Defined benefit plan

The Bank operates approved funded pension and gratuity schemes for all its non-management employees and pension scheme for its management employees. The non-management employees can opt either for pension or gratuity at the time of retirement / termination. The management staff pension plan is closed to active employees.

For defined benefit plans, the liability recognised in the balance sheet is the present value of defined benefit obligation at the balance sheet date less the fair value of plan assets. The defined benefit obligation is calculated annually by independent actuaries using "Projected Unit Credit Actuarial Cost Method".

Actuarial gains and losses that arise are recognised in shareholders' equity and are presented in the statement of recognised income and expenses in the period they arise. Past service costs are recognised immediately to the extent that benefits are vested and are otherwise recognised over average period until benefits are vested on a straight line basis. Current service costs and any past service costs together with the expected return on plan assets less the effect of the unwinding of the discount on plan liabilities are charged to operating expenses.

Defined contribution plan

The Bank also operates a defined contribution gratuity scheme for all its management staff and a provident fund scheme for all its permanent staff, contributing at rates ranging from 8.33 percent to 10 percent of basic salary.

3.10 Foreign currency transactions

Transactions in foreign currencies are translated to the Pakistan Rupees at exchange rates at the dates of the transactions. Monetary assets and liabilities denominated in foreign currencies at the reporting date are retranslated to Pakistan Rupees at the exchange rate at that date. Foreign currency differences arising on retranslation are recognised in profit or loss.

The assets and liabilities of foreign operations are translated to Pakistan Rupees at exchange rates at the reporting date. The income and expenses of foreign operations, are translated to Pakistan Rupees at exchange rates at the dates of the transactions. Foreign currency differences are recognised in the foreign currency translation reserve.

Notes to the Consolidated Financial Statements

For the year ended 31 December 2008

3.11 Taxation

Income tax expense comprises current and deferred tax. Income tax expense is recognised in the profit and loss account except to the extent that it relates to items recognised directly in equity, in which case it is recognised in equity.

Current tax

Current tax is the expected tax payable on the taxable income for the year, using tax rates enacted or substantively enacted at the balance sheet date, and any adjustment to tax payable in respect of previous years.

Deferred tax

Deferred tax is provided using the balance sheet method, providing for temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes. Deferred tax is not recognised for the following temporary differences: the initial recognition of goodwill, the initial recognition of assets or liabilities in a transaction that is not a business combination and that affects neither accounting nor taxable profit, and differences relating to investments in subsidiaries to the extent that they probably will not reverse in the foreseeable future. Deferred tax is measured at the tax rates that are expected to be applied to the temporary differences when they reverse, based on the laws that have been enacted or substantively enacted by the reporting date.

A deferred tax asset is recognised only to the extent that it is probable that future taxable profits will be available against which the asset can be utilised. Deferred tax assets are reviewed at each reporting date and are reduced to the extent that it is no longer probable that the related tax benefit will be realised.

3.12 Revenue recognition

Mark-up / return on advances and investments is recognised on an accrual basis using the effective interest rate method, except income which warrants carry forward in compliance with the Prudential Regulations of the SBP and with credit policies manual of the Bank.

The effective interest rate is the rate that exactly discounts the estimated future cash payments and receipts through the expected life of the financial asset or liability (or, where appropriate, a shorter period) to the carrying amount of the financial asset or liability. The effective interest rate is established on initial recognition of the financial asset and liability and is not revised subsequently.

Fees and commission income are generally recognised on an accrual basis when the service has been provided. Fees and commission which in substance amount to an additional interest charge, are recognised over the life of the underlying transaction on a level yield basis.

Dividend income is recognised when the right to receive income is established. Usually this is the ex-dividend date for equity securities.

3.13 Derivative financial instruments

Derivative financial instruments are initially recognised at fair value and are subsequently remeasured at fair value. All derivative financial instruments are carried as assets when fair value is positive and liabilities when fair value is negative. Any change in the fair value of derivative financial instruments is taken to profit and loss account.

3.14 Provisions

Provisions for restructuring costs and legal claims are recognised when: the Bank has a present legal or constructive obligation as a result of past events; it is more likely than not that an outflow of resources will be required to settle the obligation; and the amount has been reliably estimated.

Notes to the Consolidated Financial Statements

For the year ended 31 December 2008

3.15 Fiduciary activities

The Bank commonly acts in fiduciary capacities that result in the holding or placing of assets on behalf of individuals, trusts, retirement benefit plans and other institutions. These assets and income arising thereon are excluded from these financial statements, as they are not assets of the Bank.

3.16 Segment reporting

A segment is a distinguishable component of the Bank that is engaged either in providing products or services (business segment), or in providing products or services within a particular economic environment (geographical segment), which is subject to risks and rewards that are different from those of other segments. The Bank's primary format for segment reporting is based on business segments.

3.17 Offsetting

Financial assets and liabilities are set off and the net amount presented in the balance sheet when, and only when, the Group has a legal right to set off the amounts and intends either to settle on a net basis or to realise the asset and settle the liability simultaneously.

3.18 Subordinated liabilities

Subordinated liabilities are initially measured at fair value plus transaction costs, and subsequently measured at their amortised cost using the effective interest method.

3.19 Non-current assets and disposal groups held for sale

Non-current assets and disposal groups comprising of assets and liabilities that are expected to be recovered primarily through sale rather than continuing use are classified as held for sale. Immediately before being classified as held for sale, the assets and components of disposal group are remeasured in accordance with the bank's accounting policies. Thereafter, the assets and disposal group are measured at the lower of their carrying values and fair values less cost to sell.

3.20 Discontinuing operations

A discontinuing operation is a component of the Bank's business that represents a separate major line of business or geographical area of operations that has been disposed of or is held for sale. Classification as a discontinuing operation occurs on disposal or when the operation meets the criteria to be classified as held for sale, if earlier.

3.21 Share-based compensation

The Group operates cash-settled share-based compensation plans. The fair value of the employee services received in exchange for the grant of the options is recognized as an expense. Cash-settled awards are revalued at each balance sheet date with any changes in fair value charged or credited to staff costs in the profit and loss account.

3.22 New standards and interpretations not yet adopted

The following standards, amendments and interpretations of approved accounting standards will be effective for accounting periods beginning on or after 1 January 2009:

- Revised IAS 1 - Presentation of financial statements (effective for annual periods beginning on or after 1 January 2009) introduces the term total comprehensive income, which represents changes in equity during a period other than those changes resulting from transactions with owners in their capacity as owners. Total comprehensive income may be presented in either a single statement of comprehensive income (effectively combining both the income statement and all non-owner changes in equity in a single statement), or in an income statement and a separate statement of comprehensive income. The change will be effected after discussions with regulators.

Notes to the Consolidated Financial Statements

For the year ended 31 December 2008

- Revised IAS 23 - Borrowing costs (effective for annual periods beginning on or after 1 January 2009) removes the option to expense borrowing costs and requires that an entity capitalize borrowing costs directly attributable to the acquisition, construction or production of a qualifying asset as part of the cost of that asset. The application of the standard is not likely to have an effect on the Bank's financial statements.
- IAS 29 - Financial Reporting in Hyperinflationary Economies (effective for annual periods beginning on or after 28 April 2008). The Bank does not have any operations in Hyperinflationary Economies and therefore the application of the standard is not likely to have an effect on the Bank's financial statements.
- Amendments to IAS 32 - Financial instruments: Presentation and IAS 1 Presentation of Financial Statements (effective for annual periods beginning on or after 1 January 2009) - Puttable Financial Instruments and Obligations Arising on Liquidation requires puttable instruments, and instruments that impose on the entity an obligation to deliver to another party a pro rata share of the net assets of the entity only on liquidation, to be classified as equity if certain conditions are met. The amendments, which require retrospective application, are not expected to have any impact on the Bank's financial statements.
- Amendment to IFRS 2 - Share-based Payment - Vesting Conditions and Cancellations (effective for annual periods beginning on or after 1 January 2009) clarifies the definition of vesting conditions, introduces the concept of non-vesting conditions, requires non-vesting conditions to be reflected in grant-date fair value and provides the accounting treatment for non-vesting conditions and cancellations. The application of this standard is not likely to have a material effect on the Bank's financial statements.
- Revised IFRS 3 - Business Combinations (applicable for annual periods beginning on or after 1 July 2009) broadens among other things the definition of business resulting in more acquisitions being treated as business combinations, contingent consideration to be measured at fair value, transaction costs other than share and debt issue costs to be expensed, any pre-existing interest in an acquiree to be measured at fair value, with the related gain or loss recognised in profit or loss and any non-controlling (minority) interest to be measured at either fair value, or at its proportionate interest in the identifiable assets and liabilities of an acquiree, on a transaction-by-transaction basis. The application of this standard is not likely to have an effect on the Bank's financial statements.
- Amended IAS 27 - Consolidated and Separate Financial Statements (effective for annual periods beginning on or after 1 July 2009) requires accounting for changes in ownership interest by the group in a subsidiary, while maintaining control, to be recognized as an equity transaction. When the group loses control of subsidiary, any interest retained in the former subsidiary will be measured at fair value with the gain or loss recognized in the profit or loss. The application of the standard is not likely to have an effect on the Bank's financial statements.
- IFRS 7 - Financial Instruments: Disclosures (effective for annual periods beginning on or after 28 April 2008) supersedes IAS 30 - Disclosures in the Financial Statements of Banks and Similar Financial Institutions and the disclosure requirements of IAS 32 - Financial Instruments: Disclosure and Presentation. The standard would be applied when IAS 39 - Financial Instruments - Recognition and Measurement becomes applicable for Banks and would require significant increase in disclosures.
- IFRS 8 - Operating Segments (effective for annual periods beginning on or after 1 January 2009) introduces the "management approach" to segment reporting. IFRS 8 will require a change in the presentation and disclosure of segment information based on the internal reports that are regularly reviewed by the Bank's "chief operating decision maker" in order to assess each segment's performance and to allocate resources to them. Currently, the Bank presents segment information in respect of its business and geographical segments. This standard will have no effect on the Bank's reported total profit or loss or equity.
- IFRIC 13 - Customer Loyalty Programmes (effective for annual periods beginning on or after 1 July 2008) addresses the accounting by entities that operate or otherwise participate in customer loyalty programmes under which the customer can redeem credits for awards such as free or discounted goods or services. The application of IFRIC 13 is not likely to have a material effect on the Bank's financial statements.

Notes to the Consolidated Financial Statements

For the year ended 31 December 2008

- IFRIC 15 - Agreement for the Construction of Real Estate (effective for annual periods beginning on or after 1 October 2009) clarifies the recognition of revenue by real estate developers for sale of units, such as apartments or houses, 'off-plan', that is, before construction is complete. The IFRIC is not relevant to the Bank's operations.
- IFRIC 16- Hedge of Net Investment in a Foreign Operation (effective for annual periods beginning on or after 1 October 2008) clarifies that net investment hedging can be applied only to foreign exchange differences arising between the functional currency of a foreign operation and the parent entity's functional currency and only in an amount equal to or less than the net assets of the foreign operation, the hedging instrument may be held by any entity within the group except the foreign operation that is being hedged and that on disposal of a hedged operation, the cumulative gain or loss on the hedging instrument that was determined to be effective is reclassified to profit or loss. The Interpretation allows an entity that uses the step-by-step method of consolidation, an accounting policy choice to determine the cumulative currency translation adjustment that is reclassified to profit or loss on disposal of a net investment as if the direct method of consolidation had been used. The amendment is not likely to have an effect on the Bank's financial statements.
- The International Accounting Standards Board made certain amendments to existing standards as part of its first annual improvements project. The effective dates for these amendments vary by standard and most will be applicable to the Bank's 2009 financial statements. These amendments are unlikely to have an impact on the Bank's financial statements.
- IAS 27 - 'Consolidated and separate financial statements' (effective for annual periods beginning on or after 1 January 2009). The amendment removes the definition of the cost method from IAS 27 and replaces it with a requirement to present dividends as income in the separate financial statements of the investor. The amendment is not likely to have an effect on the Bank's financial statements.
- IFRIC - 17 Distributions of Non-cash Assets to Owners (effective for annual periods beginning on or after 1 July 2009) states that when a company distributes non cash assets to its shareholders as dividend, the liability for the dividend is measured at fair value. If there are subsequent changes in the fair value before the liability is discharged, this is recognised in equity. When the non cash asset is distributed, the difference between the carrying amount and fair value is recognised in the income statement. As the Bank does not distribute non-cash assets to its shareholders, this interpretation has no impact on the Bank's financial statements.
- IFRS 5 Amendment - Improvements to IFRSs - IFRS 5 Non-current Assets Held for Sale and Discontinued Operations (effective for annual periods beginning on or after 1 July 2009) specifies that: if an entity is committed to a sale plan involving the loss of control of a subsidiary, then it would classify all of that subsidiary's assets and liabilities as held for sale when the held for sale criteria in paragraphs 6 to 8 of IFRS 5 are met. Disclosures for discontinued operations would be required by the parent when a subsidiary meets the definition of a discontinued operation. The amendment is not likely to have an effect on Bank's financial statements.

4 BUSINESS COMBINATION

Standard Chartered Bank, a company incorporated by Royal Charter in England, acquired American Express Bank Limited worldwide in 2008, and globally integrated its activities with that of Standard Chartered Bank effective 1 July 2008. The Pakistan operations of American Express Bank Limited comprised of Representative Offices in Karachi and Lahore, which were established on 18 January 2007 to support the global operations of the American Express Financial Institutions Group (FIG) by providing liaison services to financial institutions in Pakistan for their correspondent banking requirement. The Representative Offices did not undertake any commercial activity in Pakistan.

Consequent to the global acquisition of American Express Bank Limited, the assets and employees of its Pakistan Representative Offices have been transferred to Standard Chartered Bank (Pakistan) Limited effective from 1 July 2008. The closure of the Pakistan Representative Offices has been approved by the Board of Investment, Government of Pakistan vide its letter no. FTP-7/(1509)/2008 dated 24 December 2008.

Notes to the Consolidated Financial Statements

For the year ended 31 December 2008

The assets and liabilities arising from the acquisition are as follows:

	(Rupees in '000)
Cash and bank balances	12,050
Operating fixed assets	<u>3,828</u>
Total assets	15,878
Other liabilities	<u>6,258</u>
Total liabilities	6,258
Net assets acquired	<u>9,620</u>
Cash and bank balances	<u>(12,050)</u>
Cash flow on acquisition net of cash acquired	<u><u>(2,430)</u></u>

The fair value of the assets and liabilities of the Pakistan Representative Offices of American Express Bank Limited was not materially different from their book values as on the date of acquisition.

5 DISCONTINUED OPERATIONS

The Sri Lanka branch operations of the Bank have been transferred to Standard Chartered Bank, Sri Lanka operations effective 10 October 2008 at net book value. The amount receivable from Standard Chartered Bank, Sri Lanka operations is reported in note 14.

6 CASH AND BALANCES WITH TREASURY BANKS

	Note	2008	2007
		(Rupees in '000)	
In hand			
- Local currency	6.1	3,376,751	4,338,693
- Foreign currencies		1,120,491	1,688,979
With State Bank of Pakistan in:			
- Local currency current account		8,296,510	15,403,075
- Local currency current account-Islamic Banking		785,414	1,213,982
- Foreign currency deposit account			
Cash reserve account (5% of FE 25)		1,641,453	1,363,391
Special cash reserve account (15% of FE 25)		4,886,527	1,574,866
Local US Dollar collection account		60,175	124,235
With National Bank of Pakistan in:			
- Local currency current account		2,573,798	588,757
		<u>22,741,119</u>	<u>26,295,978</u>

6.1 This includes National Prize Bonds of Rs. 2.26 million (2007: Rs. 1.76 million).

7 BALANCES WITH OTHER BANKS

	Note	2008	2007
		(Rupees in '000)	
In Pakistan			
- In current accounts		256,127	53,997
Outside Pakistan			
- In current accounts	7.1	1,005,455	1,572,520
		<u>1,261,582</u>	<u>1,626,517</u>

7.1 This includes balances of Rs. 975.202 million (2007: Rs. 1,377.71 million) held with branches / subsidiaries of Standard Chartered Bank Plc., UK outside Pakistan.

Notes to the Consolidated Financial Statements

For the year ended 31 December 2008

8 LENDINGS TO FINANCIAL INSTITUTIONS

	Note	2008	2007
		(Rupees in '000)	
Repurchase agreement lendings (Reverse Repo)	8.1	12,475,673	8,130,517
Placements	8.2	18,996,954	7,263,272
Overdrawn vostros		-	31
		31,472,627	15,393,820

8.1 These carry mark-up at rates ranging between 11 to 14.9 percent per annum (2007: 9.20 to 9.89 percent per annum) payable at maturity and are due to mature by March 2009. The arrangements are governed under Master Repurchase Agreements.

8.2 Placements amounting to Rs. 18.99 million represent placement with branches of Standard Chartered Bank PLC, UK outside Pakistan at mark-up rates ranging between 0.01 and 2.69 percent per annum (2007: 3.4 to 6.25 percent per annum) and are due to mature by March 2009.

8.3 Particulars of lending

	2008	2007
	(Rupees in '000)	
In local currency	12,481,402	8,298,433
In foreign currencies	18,991,225	7,095,387
	31,472,627	15,393,820

8.4 Securities held as collateral against lendings to financial institutions

	2008			2007		
	Held by bank	Further given as collateral	Total	Held by bank	Further given as collateral	Total
 (Rupees in '000)					
Market Treasury Bills	12,475,673	-	12,475,673	8,130,517	-	8,130,517

The market value of securities held as collateral against lendings to financial institutions amounted to Rs. 12,565 million (2007:Rs. 8,255 million).

Notes to the Consolidated Financial Statements

For the year ended 31 December 2008

9 INVESTMENTS - NET

Note	2008			2007		
	Held by bank	Given as collateral	Total	Held by bank	Given as collateral	Total
(Rupees in '000)						
9.1 Investments by type						
Held for trading						
Market Treasury Bills	989,010	-	989,010	-	-	-
Pakistan Investment Bonds	3,916	-	3,916	560,172	-	560,172
	992,926	-	992,926	560,172	-	560,172
Available for sale						
Market Treasury Bills	17,078,141	-	17,078,141	21,318,323	-	21,318,323
Pakistan Investment Bonds	12,219,772	19,057	12,238,829	17,673,292	294,718	17,968,010
Ordinary shares of listed companies	10,555	-	10,555	9,305	-	9,305
Units / Certificates of mutual funds	9,450	-	9,450	210,238	-	210,238
Term Finance Certificates -unlisted	-	-	-	107,094	-	107,094
Ordinary shares of unlisted companies	86,818	-	86,818	86,818	-	86,818
Wapda Sukuk Bonds	300,000	-	300,000	686,125	-	686,125
	29,704,736	19,057	29,723,793	40,091,195	294,718	40,385,913
Held To Maturity						
Pakistan Investment Bonds	161,079	-	161,079	166,367	-	166,367
Term finance certificates-listed	-	-	-	3,453	-	3,453
Term finance certificates-unlisted	-	-	-	20,080	-	20,080
	161,079	-	161,079	189,900	-	189,900
Investments at amortised cost	30,858,741	19,057	30,877,798	40,841,267	294,718	41,135,985
Provision for diminution in the value of investments	(12,751)	-	(12,751)	(2,632)	-	(2,632)
Investments (net of provisions)	30,845,990	19,057	30,865,047	40,838,635	294,718	41,133,353
Surplus / (deficit) on revaluation of held for trading securities	438	-	438	(3,326)	-	(3,326)
Deficit on revaluation of available for sale securities	(1,922,733)	(4,962)	(1,927,695)	(403,474)	(8,687)	(412,161)
Total Investments at market value	28,923,695	14,095	28,937,790	40,431,835	286,031	40,717,866

9.2 Investments by segment

	2008	2007
(Rupees in '000)		
Federal Government Securities		
Market Treasury Bills	18,067,151	21,318,323
Pakistan Investment Bonds	12,403,824	18,694,549
Wapda Sukuk Bonds	300,000	686,125
Fully paid up ordinary shares		
Listed companies	10,555	9,305
Unlisted companies	86,818	86,818
Bonds and Participation Term Certificates		
Listed TFCs etc.	-	3,453
Unlisted Term Finance Certificates	-	127,174
Other investments (Mutual Funds)	9,450	210,238
Total investment at amortised cost	30,877,798	41,135,985
Less: Provision for diminution in the value of investments	(12,751)	(2,632)
Surplus / (deficit) on revaluation of held for trading securities	438	(3,326)
Deficit on revaluation of available for sale securities	(1,927,695)	(412,161)
	28,937,790	40,717,866

9.3 Investments include securities having book value of Rs. 19.06 million (2007: Rs. 18.63 million) pledged with the State Bank of Pakistan as security to facilitate T.T. discounting facility to Pakistan branches of the Bank, including an amount earmarked against the facilities allocated to branches now in Bangladesh.

9.4 Market Treasury Bills and Pakistan Investment Bonds are eligible for discounting with the State Bank of Pakistan.

Notes to the Consolidated Financial Statements

For the year ended 31 December 2008

9.5 Quality of Available for sale securities

	2008			2007		
	Rating	Cost (Rupees in '000)	Market value (Rupees in '000)	Rating	Cost (Rupees in '000)	Market value (Rupees in '000)
Federal Government Securities						
Market Treasury Bills	Unrated	17,078,141	17,094,161	Unrated	21,318,323	21,300,912
Pakistan Investment Bonds	Unrated	12,238,829	10,295,053	Unrated	17,968,010	17,542,398
Wapda Sukuk Bonds	Unrated	300,000	300,000	Unrated	686,125	685,999
		29,616,970	27,689,214		39,972,458	39,529,309

9.6 Particulars of shares held - listed - Available for sale

2008	2007		2008			2007		
			Rating	Cost (Rupees in '000)	Market value (Rupees in '000)	Rating	Cost (Rupees in '000)	Market value (Rupees in '000)
		(Number of Shares)						
-	87	Bank of Punjab Limited		-	-	AA/A1+	5	9
-	437	Hub Power Company Limited		-	-	Unrated	12	13
260,000	260,000	Pakistan Telecom Company Limited	Unrated	10,046	4,392	Unrated	8,674	10,933
-	80	Southern Electric Power Company Limited		-	-	Unrated	1	-
-	10,720	Sahrish Textile Mills Limited		-	-	Unrated	19	19
900	9,400	Sakrand Sugar Mills Limited	Unrated	3	3	Unrated	30	32
-	3,500	Bawany Sugar Mills Limited		-	-	Unrated	18	18
-	13,700	Dadabhoj Cement Industries Limited		-	-	Unrated	82	105
200	6,000	Khurshid Spinning Mills Limited		-	-	Unrated	11	11
400	4,400	Taj Textile Limited	Unrated	1	1	Unrated	7	7
-	360	World Call Telecommunication Limited		-	-	A+/A1	3	6
183,000	183,000	AMZ Ventures Limited	Unrated	505	128	Unrated	443	897
		Provision for diminution in the value of investments		10,555	4,524		9,305	12,050
				(6,031)	-		-	-
				4,524	4,524		9,305	12,050

All shares are ordinary shares of Rs. 10 each except otherwise mentioned.

9.7 Particulars of Units/ Certificates held in Mutual funds

2008	2007		2008			2007		
			Rating	Cost (Rupees in '000)	Market value (Rupees in '000)	Rating	Cost (Rupees in '000)	Market value (Rupees in '000)
		(Number of Units)						
-	494	UTP- Growth Fund		-	-	Unrated	6	6
197	1,787,697	UTP Large Capital Fund	4-Star	2	1	4-Star	17,877	14,480
5,250	5,250	Pakistan Capital Market Fund	5-Star	60	74	3-Star	60	74
3,447	17,435	National Investment (Unit)Trust	5-Star	1,520	1,568	4-Star	2,150	13,528
-	3,520,719	AMZ Plus Income Fund		-	-	A(F)	82,499	90,419
-	1,000,000	AMZ Plus Stock Fund		-	-	Unrated	100,000	112,060
505,000	505,000	First Dawood Mutual Fund	4-Star	4,147	1,254	4-Star	3,896	4,501
372,100	375,000	Pakistan Strategic Allocation Fund	4-Star	3,721	848	4-Star	3,750	3,413
		Provision for diminution in the value of investments		9,450	3,745		210,238	238,481
				(5,766)	-		(2,113)	-
				3,684	3,745		208,125	238,481

9.8 Particulars of shares held - Unlisted

2008	2007		2008		2007	
			Rating	Cost (Rupees in '000)	Rating	Cost (Rupees in '000)
		(Number of Shares)				
80	80	Khushali Bank Limited Ordinary Shares of Rs. 1,000,000 each Chief Executive: M. Ghalib Nishtar	A-/A-1	83,088	A-/A-1	83,088
573,769	573,769	Pakistan Export Finance Guarantee Agency Limited Chief Executive: S.M. Zaeem	Unrated	2,835	Unrated	2,835
8	8	Society for Worldwide Interbank Fund Transfer Chief Executive: Lazaro Campos	Unrated	895	Unrated	895
		Provision for diminution in the value of investments		86,818		86,818
				(954)		(519)
				85,864		86,299

Notes to the Consolidated Financial Statements

For the year ended 31 December 2008

10 ADVANCES - NET

	Note	2008	2007
		(Rupees in '000)	
Loans, cash credits, running finances, etc.			
- In Pakistan		132,794,963	127,597,285
- Outside Pakistan		-	-
		132,794,963	127,597,285
Net investment in Finance Lease			
- In Pakistan	10.2	4,423,353	4,373,456
- Outside Pakistan		-	-
		4,423,353	4,373,456
Bills discounted and purchased (excluding treasury bills)			
- Payable in Pakistan		1,753,623	568,009
- Payable outside Pakistan		2,430,209	2,732,487
		4,183,832	3,300,496
Advances - gross		141,402,148	135,271,237
Provision for non-performing advances	10.4	(12,410,070)	(11,911,901)
Advances - net of provision		128,992,078	123,359,336

Net investment in finance lease of Rs. 2,898 million at 31 December 2007 has been reclassified from advances.

10.1 Particulars of advances

10.1.1 In local currency	125,015,500	114,401,452
In foreign currencies	3,976,578	8,957,884
	128,992,078	123,359,336
10.1.2 Short term (for upto one year)	98,928,922	93,974,401
Long term (for over one year)	30,063,156	29,384,935
	128,992,078	123,359,336

Notes to the Consolidated Financial Statements

For the year ended 31 December 2008

10.2 Net investment in Finance Lease

	2008				2007			
	Not later than one year	Later than one and less than five years	Over five years	Total	Not later than one year	Later than one and less than five years	Over five years	Total
	(Rupees in '000)							
Lease rental receivable	2,132,120	2,301,455	-	4,433,575	2,177,606	2,004,363	61	4,182,030
Residual value	334,528	624,085	-	958,613	421,534	508,110	360	930,004
Minimum Lease payments	2,466,648	2,925,540	-	5,392,188	2,599,140	2,512,473	421	5,112,034
Financial charges for future periods	(530,812)	(438,023)	-	(968,835)	(456,054)	(282,517)	(7)	(738,578)
Present value of minimum lease payments	1,935,836	2,487,517	-	4,423,353	2,143,086	2,229,956	414	4,373,456

10.3 Advances include Rs. 17,156.506 million (31 December 2007: Rs. 10,990.452 million) which have been placed under non-performing status as detailed below:

	2008								
	Classified Advances			Provision Required			Provision Held		
	Domestic	Overseas	Total	Domestic	Overseas	Total	Domestic	Overseas	Total
	(Rupees in '000)								
Category of classification									
OAEM	105,949	-	105,949	35,417	-	35,417	35,417	-	35,417
Substandard	5,660,504	-	5,660,504	1,484,028	-	1,484,028	1,484,028	-	1,484,028
Doubtful	3,127,344	-	3,127,344	1,300,398	-	1,300,398	1,300,398	-	1,300,398
Loss	8,262,709	-	8,262,709	7,794,810	-	7,794,810	7,794,810	-	7,794,810
	17,156,506	-	17,156,506	10,614,653	-	10,614,653	10,614,653	-	10,614,653
General Provision				1,795,417	-	1,795,417	1,795,417	-	1,795,417
	17,156,506	-	17,156,506	12,410,070	-	12,410,070	12,410,070	-	12,410,070
	2007								
	Classified Advances			Provision Required			Provision Held		
	Domestic	Overseas	Total	Domestic	Overseas	Total	Domestic	Overseas	Total
	(Rupees in '000)								
OAEM	135,489	-	135,489	13,280	-	13,280	13,280	-	13,280
Substandard	3,049,969	-	3,049,969	789,933	-	789,933	789,933	-	789,933
Doubtful	2,737,446	-	2,737,446	2,049,776	-	2,049,776	2,049,776	-	2,049,776
Loss	5,067,548	-	5,067,548	4,971,275	-	4,971,275	4,971,275	-	4,971,275
	10,990,452	-	10,990,452	7,824,264	-	7,824,264	7,824,264	-	7,824,264
General Provision				4,087,637	-	4,087,637	4,087,637	-	4,087,637
	10,990,452	-	10,990,452	11,911,901	-	11,911,901	11,911,901	-	11,911,901

10.3.1 At 31 December 2008, the provision requirement has been reduced by Rs. 318.5 million being 30 percent of forced sale value (FSV) of all commercial and residential properties held as collateral as allowed by SBP BSD Circular 02 dated 27 January 2009. The said FSV benefit is not available for distribution of cash and stock dividend.

10.4 Particulars of provision against non-performing advances:

	2008			2007		
	Specific	General	Total	Specific	General	Total
	(Rupees in '000)					
Opening balance	7,824,264	4,087,637	11,911,901	6,087,892	3,688,261	9,776,153
Charge for the year	13,180,232	2,236,250	15,416,482	5,759,526	723,772	6,483,298
Reversals	(231,760)	(4,528,470)	(4,760,230)	-	(324,396)	(324,396)
	12,948,472	(2,292,220)	10,656,252	5,759,526	399,376	6,158,902
Amounts written off	(9,854,214)	-	(9,854,214)	(3,734,850)	-	(3,734,850)
Other movements	(303,869)	-	(303,869)	(288,304)	-	(288,304)
Closing balance	10,614,653	1,795,417	12,410,070	7,824,264	4,087,637	11,911,901

Notes to the Consolidated Financial Statements

For the year ended 31 December 2008

10.5 Particulars of provision against non-performing advances:

	2008			2007		
	Specific	General	Total	Specific	General	Total
In Local Currency	10,614,653	1,795,417	12,410,070	7,824,264	4,087,637	11,911,901
In Foreign Currencies						
	<u>10,614,653</u>	<u>1,795,417</u>	<u>12,410,070</u>	<u>7,824,264</u>	<u>4,087,637</u>	<u>11,911,901</u>

10.6 Particulars of write offs:

	2008		2007	
	(Rupees in '000)		(Rupees in '000)	
10.6.1 Against provisions	9,854,214	3,734,850		
Directly charged to profit and loss account	<u>9,854,214</u>	<u>3,734,850</u>		
10.6.2 Write-offs of Rs. 500,000 and above	741,337	417,021		
Write-offs of below Rs. 500,000	<u>9,112,877</u>	<u>3,317,829</u>		
10.7 Details of loans written-off of Rs. 500,000 and above:	<u>9,854,214</u>	<u>3,734,850</u>		

In terms of sub-section (3) of section 33A of the Banking Companies Ordinance, 1962, the statement in respect of written-off loans or any other financial relief of five hundred thousand rupees or above allowed to a person(s) during the year ended 31 December 2008 is given in Annexure 1.

10.8 Particulars of loans and advances to directors, associated companies, etc.

Note **2008** **2007**
(Rupees in '000)

(i) Debts due by directors, executives or officers of the bank or any of them either severally or jointly with any other persons		
Balance at beginning of the year	2,164,614	2,420,172
Loans granted during the year	1,266,709	983,129
Repayments	(1,032,944)	(1,238,687)
Balance at end of the year	<u>2,398,379</u>	<u>2,164,614</u>

11 OPERATING FIXED ASSETS

Capital work-in-progress	11.1	96,741	257,841
Property and equipment	11.2	3,803,935	3,490,558
		<u>3,900,676</u>	<u>3,748,399</u>
11.1 Capital work-in-progress			
Civil works		25,483	44,330
Advance payment towards property and equipment		66,753	194,768
Consultants' fee and other charges		4,505	18,743
		<u>96,741</u>	<u>257,841</u>

Notes to the Consolidated Financial Statements

For the year ended 31 December 2008

11.2 Property and equipment

	2008						
	Owned				Held under finance lease		
	Land and buildings on freehold land	Land and buildings on leasehold land	Furniture, fixtures and office equipment	Vehicles	Computer equipment	Vehicles	Total
	(Rupees in '000)						
Cost							
At 1 January 2008	2,779,322	493,315	2,965,989	195,427	-	-	6,434,053
Additions during the year	488,826	-	648,570	9,314	-	-	1,146,710
Acquisition	-	-	715	6,230	-	-	6,945
Transfers / write offs	(84,094)	-	(171,446)	-	-	-	(255,540)
Adjustments	-	-	(7,177)	-	-	-	(7,177)
Deletions	-	(29,735)	(43,813)	(124,537)	-	-	(198,085)
At 31 December 2008	3,184,054	463,580	3,392,838	86,434	-	-	7,126,906
Depreciation							
At 1 January 2008	655,596	263,362	1,951,871	72,666	-	-	2,943,495
Charge for the year	152,787	1,785	530,697	22,866	-	-	708,135
Acquisition	-	-	520	2,597	-	-	3,117
Transfers / write offs	(53,201)	-	(165,750)	-	-	-	(218,951)
Adjustments	-	-	(7,177)	-	-	-	(7,177)
Deletions	-	(15,464)	(36,135)	(54,049)	-	-	(105,648)
At 31 December 2008	755,182	249,683	2,274,026	44,080	-	-	3,322,971
Net book value	2,428,872	213,897	1,118,812	42,354	-	-	3,803,935
	2007						
Cost							
At 1 January 2007	2,497,284	493,315	2,368,311	233,269	282,087	3,054	5,877,320
Additions during the year	380,378	-	628,962	66,546	-	-	1,075,886
Transfers / write offs	(39,528)	-	(4,401)	(3,433)	(282,087)	(3,054)	(332,503)
Adjustments	(58,812)	-	9,719	258	-	-	(48,835)
Deletions	-	-	(36,602)	(101,213)	-	-	(137,815)
At 31 December 2007	2,779,322	493,315	2,965,989	195,427	-	-	6,434,053
Depreciation							
At 1 January 2007	639,097	208,288	1,530,223	71,836	256,655	1,986	2,708,085
Charge for the year	100,051	55,074	398,727	41,061	25,432	-	620,345
Transfers / write offs	(24,740)	-	47,157	(1,510)	(282,087)	(1,986)	(263,166)
Adjustments	(58,812)	-	9,719	258	-	-	(48,835)
Deletions	-	-	(33,955)	(38,979)	-	-	(72,934)
At 31 December 2007	655,596	263,362	1,951,871	72,666	-	-	2,943,495
Net book value	2,123,726	229,953	1,014,118	122,761	-	-	3,490,558
Rate of depreciation	5% - 6.67%	6.67%	10% - 33.33%	20%	20% - 33.33%	20%	

11.2.1 Depreciation rates for furniture, fixtures and office equipment are as follows:

Furniture and fixtures	10-20	percent
Printers	20	percent
Other office equipment	20	percent
Computer equipment	20-33.33	percent

11.3 Details of disposal of fixed assets whose original cost or the book value exceeds Rs. 1 million or Rs 250,000, which ever is less and assets disposed off to the chief executive or to a director or to executives or to shareholder holding not less than 10% of the voting shares of the bank or to any related party, irrespective of value, are given below:

Notes to the Consolidated Financial Statements

For the year ended 31 December 2008

Particulars	Cost	Accumulated depreciation	Book value	Sale Proceeds	Gain / (Loss) on Sale	Mode of Disposal	Particulars of Purchaser
	----- (Rs. '000) -----						
Motor Vehicles	800	800	-	230	230	Under Tender	Car Sold to Sheikh Ijaz Pool Cars Veh. #. Z-1783
Motor Vehicles	560	162	398	388	(10)	Service Rule	Car Sold to Obaid Ahmed Veh #. ALC-679
Motor Vehicles	998	589	409	485	76	Service Rule	Car Sold to Ata-ur-Rab Veh #. LZE-4648
Motor Vehicles	1,038	449	589	620	31	Service Rule	Car Sold to Khawaja Shaiq Veh #. LZK-7642
Motor Vehicles	1,042	451	591	622	31	Service Rule	Car Sold to Sami A. Siddiqui Veh #. AJH-340
Motor Vehicles	1,042	418	624	645	21	Service Rule	Car Sold to Azhar Hussain Veh #. AJT-865
Motor Vehicles	936	271	665	649	(16)	Service Rule	Car Sold to Adamjee Yaqoob Veh #. AKY-178
Motor Vehicles	1,288	393	895	880	(15)	Service Rule	Car Sold to Sohail Bashir Veh #. ALC-360
Motor Vehicles	841	523	318	373	55	Service Rule	Car Sold to Fayyaz Ahmed Veh #. LZE-4334
Motor Vehicles	1,169	727	442	409	(33)	Service Rule	Car Sold to Talha Saeed Veh #. HD-522
Motor Vehicles	881	395	486	470	(16)	Service Rule	Car Sold to Talha Saeed Veh #. LZW-5533
Motor Vehicles	578	122	456	511	55	Service Rule	Car Sold to Ch. Irfan Iqbal (Vehicle)
Motor Vehicles	886	369	517	539	22	Service Rule	Car Sold to Nadeem Jilani Veh #. AJN-485
Motor Vehicles	555	205	350	355	5	Service Rule	Car Sold to Mubashir Ahmed Veh #. AGU-561
Motor Vehicles	555	83	472	472	-	Service Rule	Car Sold to Atia Asad (Vehicle)
Motor Vehicles	1,003	608	395	496	101	Service Rule	Car Sold to Nisar A. Patel Veh #. AGV-028
Motor Vehicles	936	315	621	612	(9)	Service Rule	Car Sold to Fakeha Hassan Veh #. AKF-764
Motor Vehicles	1,245	1,206	39	249	210	Service Rule	Car Sold to Goharulayn Alzal Veh #. ADY-341
Motor Vehicles	560	234	326	358	32	Service Rule	Car Sold to Naveed Zafar Chaudhry Veh. #.LW-4406
Motor Vehicles	560	56	504	541	37	Service Rule	Car Sold to M.Affan Qamar Veh. #. ANC-470
Furniture and Fitting	1,695	1,052	643	228	(415)	Under Tender	Assets sold to M/s Recycle & Save,
Motor Vehicles	405	343	62	155	93	Service Rule	Car Sold to Anjum Rafiq Veh. #. LRN-0388
Motor Vehicles	560	234	326	346	20	Service Rule	Car Sold to Mohammad Khaliq Zia Veh. #. JT-944
Motor Vehicles	885	412	473	510	37	Service Rule	Car Sold to Syed Firozuddin Ahmed Veh. #. AJF-937
Motor Vehicles	936	301	635	636	1	Service Rule	Car Sold to Mohd Majid Khan Veh. #. AKW-179
Motor Vehicles	560	162	398	396	(2)	Service Rule	Car Sold to Umer Sheikh Veh. #. LWJ-4300
Motor Vehicles	739	439	300	372	72	Service Rule	Car Sold to Mushtaq A. Murad Veh. #. AHE-177
Motor Vehicles	560	287	273	317	44	Service Rule	Car Sold to Muhammad Umer Veh. #. HZ-240
Motor Vehicles	746	620	126	324	198	Service Rule	Car Sold to Abdul Rauf Anjum Veh. #. LRS-3444
Motor Vehicles	554	74	480	480	-	Service Rule	Car Sold to Kamran Saeed Butt Veh. #. LED-8698
Motor Vehicles	570	139	431	380	(51)	Service Rule	Car Sold to Zareen Ispahani Veh #. LWH-9948
Plant and Fixed Equipment	1,565	157	1,408	1,400	(8)	Insurance claim	Insurance Claim New Hampshire Insurance Company
Motor Vehicles	931	242	689	441	(248)	Service Rule	Car Sold to Nadeem Iftikhar Veh #. LWM-8979
Motor Vehicles	560	84	476	476	-	Service Rule	Car Sold to Ahmed Azar Veh #. LED07-6711
Motor Vehicles	1,288	415	873	859	(14)	Service Rule	Car Sold to Shafaq Rahid Veh #. AKZ-446
Plant and Fixed Equipment	2,200	2,200	-	-	-	Under Tender	Assets sold to M/s Recycle & Save,
Motor Vehicles	1,080	572	508	587	79	Service Rule	Car Sold to Shahid H. Qazi Veh #. AHW-609
Motor Vehicles	560	84	476	513	37	Service Rule	Car Sold to Azeemuddin Veh #. LED-6383
Furniture and Fitting	1,018	718	300	140	(160)	Under Tender	Assets sold to M/s Iqbal Traders
Furniture and Fitting	1,377	1,280	97	114	17	Under Tender	Assets sold to M/s. Adam Traders
Motor Vehicles	936	172	764	764	-	Service Rule	Car Sold to Ashish Kumar Veh #. ANK-100
Motor Vehicles	739	531	208	328	120	Service Rule	Car Sold to Abid Javid Veh #. FSC-1920
Motor Vehicles	901	135	766	766	-	Service Rule	Car Sold to Abdul Hafeez Veh #. ANW-193
Motor Vehicles	1,288	415	873	794	(79)	Service Rule	Car Sold to Abdul Hafeez Veh #. AKQ-426
Motor Vehicles	560	288	272	317	45	Service Rule	Car Sold to Tahira Khan Veh #. AJA-789
Motor Vehicles	554	55	499	517	18	Service Rule	Car Sold to Syed Mohd. Ali Zaidi Veh #. ANQ-582
Motor Vehicles	745	476	269	381	112	Service Rule	Car Sold to Zulfikar A. Kathia Veh. #. LZP-1622
Motor Vehicles	554	74	480	480	-	Service Rule	Car Sold to Farhan Nisar-LEE-7928-Cultus
Motor Vehicles	845	540	305	411	106	Service Rule	Car Sold to Zahid Aftab Veh. #. AGY-447
Motor Vehicles	1,288	301	987	945	(42)	Service Rule	Car Sold to Fazil Irshad Nazir Veh. #. LB-460
Motor Vehicles	1,003	278	725	513	(212)	Service Rule	Car Sold to Abdul Rakkaq Kharadi Veh. #. AGZ-701
Motor Vehicles	882	398	484	518	34	Service Rule	Car Sold to M.Riaz Saeed Veh. #. FSJ-678
Motor Vehicles	560	243	317	335	18	Service Rule	Car Sold to Hisam Uddin Khawaja Veh. #. AJW-748
Motor Vehicles	845	635	210	169	(41)	Service Rule	Car Sold to Arjumand Minai Veh. #. AFN-854
Motor Vehicles	1,283	681	602	577	(25)	Service Rule	Car Sold to Saulat Ali. Khan Veh. #. LZT-790
Motor Vehicles	555	295	260	308	48	Service Rule	Car Sold to Ahmed Hussain Awan Veh #. LZU-1215
Motor Vehicles	655	327	328	398	70	Service Rule	Car Sold to Khaqan Manzoor Veh. #. LZT-7527
Motor Vehicles	554	101	453	461	8	Service Rule	Car Sold to Syed Naveed Ali Veh #. ANQ-580
Motor Vehicles	560	84	476	476	-	Service Rule	Car Sold to Rehana Nisar Veh. #. LEH07-2192
Motor Vehicles	936	377	559	579	20	Service Rule	Car Sold to Samira Javed Veh. #. AKM-517
Motor Vehicles	901	165	736	751	15	Service Rule	Car Sold to Raja Abdullah Khan Veh. #. ANS-296
Motor Vehicles	1,288	150	1,138	1,138	-	Service Rule	Car Sold to Jamal Shahid Hussain Veh. #. APR-211
Motor Vehicles	1,043	371	672	681	9	Service Rule	Car Sold to Asad Abbas Veh. #. AKZ-627
Motor Vehicles	560	316	244	299	55	Service Rule	Car Sold to Syed Hashim Raza Veh. #. PO-576
Motor Vehicles	560	93	467	476	9	Service Rule	Car Sold to Shugufita Jamila Eng. #. 414803
Motor Vehicles	1,043	504	539	800	261	Insurance claim	Insurance Claim Adamjee Ins. Comp Veh. #. AJR-239
Motor Vehicles	745	596	149	295	146	Service Rule	Car Sold to Muhammad Afzal Veh. #. LRW-2190
Motor Vehicles	560	156	404	411	7	Service Rule	Car Sold to Raja Hassan Mahmud Veh. #. LEA07-6664
Motor Vehicles	1,038	501	537	598	61	Service Rule	Car Sold to Sardar Kamran Nakai Veh. #. LW-142
Motor Vehicles	1,448	1,089	359	290	(69)	Service Rule	Car Sold to Kasim Feroz Khan Veh. #. LZA-11
Furniture and Fitting	1,282	1,079	203	534	331	Under Tender	Assets sold to M/s Farhan & Company
Motor Vehicles	554	92	462	461	(1)	Service Rule	Car Sold to Kamran Ahmed Veh. #. ANQ-579
Motor Vehicles	901	165	736	736	-	Service Rule	Car Sold to Nilofar Ali Veh. #. ANR-570
Motor Vehicles	896	164	732	731	(1)	Service Rule	Car Sold to Waheed Ghuman Veh. #. LED-6699
Motor Vehicles	841	168	673	672	(1)	Service Rule	Car Sold to Waseem Irshad Veh. #. LED07-6272
Motor Vehicles	554	102	452	452	-	Service Rule	Car Sold to Mohammed Faisal Saeed Veh. #. LED07-6478
Motor Vehicles	555	206	349	377	28	Service Rule	Car Sold to Ali Sabih Hameed Veh. #. AKQ-983
Motor Vehicles	1,288	172	1,116	1,159	43	Service Rule	Car Sold to Asad Humayun Veh. #. LEH07-7814
Motor Vehicles	1,038	322	716	678	(38)	Service Rule	Car Sold to Hamid Mehmood Mirza Veh. #. LWL-737
Motor Vehicles	1,003	690	313	524	211	Service Rule	Car Sold to Jamal Shahid Hussain Veh. #. AGU-561
Motor Vehicles	1,288	215	1,073	1,028	(45)	Service Rule	Car Sold to Kamran Bashir Veh #. LEF07-6292
Motor Vehicles	560	103	457	467	10	Service Rule	Car Sold to Malik Basit Zia Veh. #. LEO07-8217

Notes to the Consolidated Financial Statements

For the year ended 31 December 2008

Particulars	Cost	Accumulated depreciation	Book value	Sale Proceeds	Gain / (Loss) on Sale	Mode of Disposal	Particulars of Purchaser
Motor Vehicles	1,288	172	1,116	1,138	22	Service Rule	Car Sold to Mansoor Mukhtar Veh #. APN-141
Motor Vehicles	901	195	706	721	15	Service Rule	Car Sold to Mirza M. Asim Baig Veh. #. ANL-269
Motor Vehicles	560	112	448	457	9	Service Rule	Car Sold to Shafiqat M. Siddiqui Veh. #. LED07-6473
Motor Vehicles	1,288	258	1,030	1,073	43	Service Rule	Car Sold to Shahram Raza Bakhtiar Veh. #. LED07-1991
Motor Vehicles	560	217	343	358	15	Service Rule	Car Sold to Wamiq Hassan Veh. #. ALA-398
Motor Vehicles	1,288	215	1,073	1,095	22	Service Rule	Car Sold to Abdul Mateen Veh #. LEF07-6272
Motor Vehicles	1,288	215	1,073	1,095	22	Service Rule	Car Sold to Sohail Awan Veh #. ANQ-578
Motor Vehicles	560	174	386	396	10	Service Rule	Car Sold to Javaid Alam Shah Veh. #. LWF-4225
Motor Vehicles	1,043	191	852	852	-	Service Rule	Car Sold to Mohammad Ajmal Sheikh Veh #. LK-989
Motor Vehicles	560	208	352	358	6	Service Rule	Car Sold to Sohail Anwar Veh. #. LWM-8244
Motor Vehicles	625	282	343	380	37	Service Rule	Car Sold to Khalid Rafique Chaudhry Veh. #. LWA-266
Motor Vehicles	744	492	252	349	97	Service Rule	Car Sold to Mohammad Raza Ali Veh. #. LZIF-671
Motor Vehicles	1,038	485	553	609	56	Service Rule	Car Sold to Sabahat Yousuf Dar Veh. #. LWA-0244
Motor Vehicles	881	497	384	460	76	Service Rule	Car Sold to Nadeem Faisal Veh. #. LZU-313
Motor Vehicles	560	121	439	441	2	Service Rule	Car Sold to Ahmar Tahir Saeed Veh. #. ANZ-080
Motor Vehicles	560	112	448	441	(7)	Service Rule	Car Sold to Muhammad Nasir Veh. #. LED07-8696
Motor Vehicles	901	195	706	751	45	Service Rule	Car Sold to Inayat Ali Veh. #. LED07-868
Motor Vehicles	554	102	452	452	-	Service Rule	Car Sold to Aman Gul Veh. #. ANQ-732
Motor Vehicles	549	119	430	448	18	Service Rule	Car Sold to Manzoor A. Qamar Veh. #. LED07-6476
Motor Vehicles	879	117	762	762	-	Service Rule	Car Sold to Mohsin Zia Veh. #. LEF-2324
Motor Vehicles	901	195	706	709	3	Service Rule	Car Sold to Qalab Hussain Veh. #. LED07-8690
Motor Vehicles	1,100	1,100	-	633	633	Under Tender	Car Sold Thru. Tender Veh #. AFEV-103 (Zahid Qadri)
Motor Vehicles	6,000	5,395	605	1,277	672	Under Tender	Car Sold Thru. Tender Veh #. AFG-889 (Muhammad Fahad)
Furniture and Fitting	1,407	1,407	-	164	164	Under Tender	Assets sold to M/s JAF Enterprises
Furniture and Fitting	1,885	1,805	80	1,444	1,364	Under Tender	Assets sold to M/s Ibrahim Osman & Soomro
Plant and Fixed Equipment	7,700	7,420	280	849	569	Under Tender	Assets sold to M/s Ibrahim Osman & Soomro
Motor Vehicles	555	139	416	437	21	Service Rule	Car Sold to S.M. Tahir Ali Jafri Veh. #. ANC-210
Motor Vehicles	826	165	661	661	-	Service Rule	Car Sold to Umair Bin Moin Veh. #. LW-215
Motor Vehicles	879	412	467	497	30	Service Rule	Car Sold to Muzammil Hussain Veh. #. AJV-265
Motor Vehicles	1,040	341	699	666	(33)	Service Rule	Car Sold to Zulfikar Ahmed Veh. #. FSM-140
Motor Vehicles	554	111	443	504	61	Insurance claim	Amount revd. From Adamjee Ins.Veh. #. ANQ-734 (M.Rehan)
Motor Vehicles	560	245	315	352	37	Service Rule	Car Sold to Muhammad Ghufuran Veh. #. FSN-888
Motor Vehicles	560	131	429	441	12	Service Rule	Car Sold to Nauman Aftab Veh. #. LED07-6993
Motor Vehicles	909	182	727	727	-	Service Rule	Car Sold to Faryal Ali Veh. #. AFB-319
Short leasehold Property - Cost	2,524	1,498	1,026	57	(969)	Under Agreement	Assets sold to Landlord Haji Mohammad (GB-Plaza Hayatabad)
Motor Vehicles	560	227	333	335	2	Service Rule	Car Sold to Zaheer Ahmed Veh. #. AKY-784
Motor Vehicles	1,287	86	1,201	1,224	23	Service Rule	Car Sold to Asad Abbas Veh. #. AQR-295
Motor Vehicles	560	131	429	457	28	Service Rule	Car Sold to S. Wasif A. Subzwari Veh. Eng. #. 1986089
Motor Vehicles	881	484	397	470	73	Service Rule	Car Sold to Ejaz Ahmed Malik Veh. #. LZV-3040
Motor Vehicles	935	295	640	660	20	Service Rule	Car Sold to Imran Aslam Veh. #. LB-576
Motor Vehicles	560	344	216	388	172	Service Rule	Car Sold to Imran Aslam Veh. #. JF-106
Motor Vehicles	896	224	672	791	119	Service Rule	Car Sold to Muhammad Usman Veh #. LED07-9485
Motor Vehicles	1,286	215	1,071	966	(105)	Service Rule	Car Sold to M.Saqib Pal Veh. Eng. #. 198760
Motor Vehicles	560	244	316	352	36	Service Rule	Car Sold to Tahir H. Mirza Veh #. AKZ-290
Motor Vehicles	901	180	721	708	(13)	Service Rule	Car Sold to Sajid Hassan Khan Veh. Eng. #. 1048126
Motor Vehicles	841	291	550	538	(12)	Service Rule	Car Sold to Bashir Mirza Veh #. LEA07-5900
Computer Equipment	2,613	795	1,818	2,240	422	Insurance claim	Amount Received from AIG (9-Burnt Branches)
Furniture and Fitting	3,566	2,861	705	1,513	808	Insurance claim	Amount Received from AIG (9-Burnt Branches)
Office Equipment	912	467	445	562	117	Insurance claim	Amount Received from AIG (9-Burnt Branches)
Plant and Fixed Equipment	2,490	1,077	1,413	1,712	299	Insurance claim	Amount Received from AIG (9-Burnt Branches)
Short leasehold Property - Cost	27,040	13,870	13,170	13,838	668	Insurance claim	Amount Received from AIG (9-Burnt Branches)
Motor Vehicles	555	252	303	349	46	Service Rule	Car Sold to Junaid Shabbir Veh #. KE-862
Motor Vehicles	879	264	615	633	18	Service Rule	Car Sold to Saeed Akhtar Veh #. LW-218
Motor Vehicles	896	239	657	633	(24)	Service Rule	Car Sold to Sheikh Anwar Ali Veh #. LED07-3126
Computer Equipment	5,025	5,024	1	150	149	Under Tender	Assets sold to Ilyas Hussain Soomro (Apvision Scrap)
Furniture and Fitting	2,413	2,227	186	230	44	Under Tender	Assets sold to Ilyas Hussain Soomro (Apvision Scrap)
Office Equipment	2,832	2,832	-	91	91	Under Tender	Assets sold to Ilyas Hussain Soomro (Apvision Scrap)
Motor Vehicles	558	112	446	448	2	Service Rule	Car Sold to Aisha Azhar Eng. #. X65525
Motor Vehicles	1,287	772	515	580	65	Service Rule	Car Sold to Syed Zaheer Mehdi Veh #. AJM-248
Motor Vehicles	1,038	438	600	653	53	Service Rule	Car Sold to Haroon Rashid Veh #. LWL-121
Motor Vehicles	560	168	392	403	11	Service Rule	Car Sold to Nabeel Aslam Cultus-LED07-6467
Motor Vehicles	433	136	297	200	(97)	Service Rule	Ms.Fahriya (Employee)
Motor Vehicles	1,067	101	966	947	(19)	Service Rule	Majid Zaman (Ex-Employee)
Motor Vehicles	1,317	672	645	905	260	Service Rule	Rizwan Masood (Ex-Employee)
Motor Vehicles	1,071	247	824	872	48	Service Rule	Junaid Amin (Ex-Employee)
	182,297	92,316	89,981	98,075	8,094		

Items having book value of less than Rs. 250,000 and cost of less than Rs. 1,000,000.

Motor Vehicles	11,791	9,505	2,286	8,454	6,168
Furniture and Fitting	3,811	3,641	170	296	126
Computer Equipment	186	186	-	17	17
	198,085	105,648	92,437	106,842	14,405

Notes to the Consolidated Financial Statements

For the year ended 31 December 2008

12 INTANGIBLE ASSETS

	2008					Total
	Goodwill	Core deposits intangible	Customer relationships intangible	Brand names	Computer Software	
	(Rupees in '000)					
Cost						
At 1 January 2008	26,095,310	1,982,413	774,680	389,400	318,025	29,559,828
Additions during the year	-	-	-	-	-	-
Deletions/ write offs	-	-	-	-	(11,765)	(11,765)
Adjustments	-	-	-	-	(3,804)	(3,804)
At 31 December 2008	26,095,310	1,982,413	774,680	389,400	302,456	29,544,259
Depreciation						
At 1 January 2008	-	775,586	336,570	52,140	161,680	1,325,976
Charge for the year	-	419,796	160,495	38,926	76,084	695,301
Deletions/ write offs	-	-	-	-	(8,274)	(8,274)
Adjustments	-	-	-	-	(3,804)	(3,804)
At 31 December 2008	-	1,195,382	497,065	91,066	225,686	2,009,199
Net book value	26,095,310	787,031	277,615	298,334	76,770	27,535,060
	2007					
Cost						
At 1 January 2007	26,095,310	1,982,413	774,680	389,400	223,421	29,465,224
Additions during the year	-	-	-	-	87,986	87,986
Deletions/ write offs	-	-	-	-	(30,612)	(30,612)
Adjustments	-	-	-	-	37,230	37,230
At 31 December 2007	26,095,310	1,982,413	774,680	389,400	318,025	29,559,828
Depreciation						
At 1 January 2007	-	203,351	108,818	13,200	73,168	398,537
Charge for the year	-	572,235	227,752	38,940	65,533	904,460
Deletions/ write offs	-	-	-	-	(14,251)	(14,251)
Adjustments	-	-	-	-	37,230	37,230
At 31 December 2007	-	775,586	336,570	52,140	161,680	1,325,976
Net book value	26,095,310	1,206,827	438,110	337,260	156,345	28,233,852
Rate of amortisation					20%	

- 12.1** The recoverable amount for the purpose of assessing impairment on goodwill on acquisition of Union Bank Limited was based on value in use. The calculations are based on cash flow projections, based on budgets and forecast approved by the management covering one year period. These are then extrapolated to a further period of 19 years using steady long term forecast GDP growth rate and a terminal value determined based on long term earning multiple. The cash flows are discounted using pre tax discount rate which reflect current market rate appropriate for the business. For the calculation as at 31 December 2008, the bank has used a long term forecast GDP growth rate of 5.6 percent and discount rate of 25.9 percent. The management believes that any reasonable possible changes to the key assumptions on which calculation of recoverable amount is based would not cause the carrying amount to exceed the recoverable amount.

Notes to the Consolidated Financial Statements

For the year ended 31 December 2008

13 DEFERRED TAX ASSETS - NET

The following are major deferred tax assets / (liabilities) recognised and movement thereon:

	2008			
	At 1 January 2008	(Charges)/ credit to profit and loss	Debit/ (Credit) to equity	At 31 December 2008
	----- (Rupees '000) -----			
Available for sale investments	155,102	-	519,614	674,716
Accumulated business losses	-	81,225	-	81,225
Provisions for loans and advances	4,111,987	198,196	-	4,310,183
Other assets	(6,576)	8,157	-	1,581
Fixed assets	(353,949)	(33,658)	-	(387,607)
Deposits	14,060	(14,060)	-	-
Subordinated loans	(22,979)	22,979	-	-
Other liabilities	11,492	(11,492)	-	-
Goodwill	(604,589)	(676,664)	-	(1,281,253)
Actuarial gains on retirement benefits	(33,531)	6,896	(3,479)	(30,114)
	<u>3,271,017</u>	<u>(418,421)</u>	<u>516,135</u>	<u>3,368,731</u>
	2007			
	At 1 January 2007	(Charges)/ credit to profit and loss	Debit/ (Credit) to equity	At 31 December 2007
	----- (Rupees '000) -----			
Available for sale investments	168,198	-	(13,096)	155,102
Investments - Union Bank Limited	152,794	(152,794)	-	-
Provisions for loans and advances	3,140,707	971,280	-	4,111,987
Other assets	(16,913)	10,337	-	(6,576)
Fixed assets	(281,807)	(72,142)	-	(353,949)
Deposits	124,232	(110,172)	-	14,060
Subordinated loans	(22,979)	-	-	(22,979)
Liabilities against assets subject to finance lease	(317)	317	-	-
Other liabilities	11,492	-	-	11,492
Goodwill	(153,745)	(450,844)	-	(604,589)
Actuarial gains on retirement benefits	(17,886)	-	(15,645)	(33,531)
	<u>3,103,776</u>	<u>195,982</u>	<u>(28,741)</u>	<u>3,271,017</u>

Notes to the Consolidated Financial Statements

For the year ended 31 December 2008

14 OTHER ASSETS

Note	2008	2007
	(Rupees in '000)	
Income / mark-up accrued in local currency	5,166,262	3,562,191
Income / mark-up accrued in foreign currencies	193,985	364,269
Advances, deposits, advance rent and other prepayments	1,562,825	2,198,367
Receivable from Defined Benefit Plans	35,238	88,472
Clearing Suspense account	-	64,170
Advance taxation (payments less provisions)	369,810	-
Branch adjustment account	123,209	-
Unrealized gain on forward foreign exchange contracts	1,038,660	536,533
Interest rate derivatives and currency option - positive fair value	6,212,144	2,990,438
Receivable from SBP / Government of Pakistan	410,193	1,343,145
Receivable from associated undertakings	55,787	-
Assets held for sale	5 -	798,796
Receivable from Standard Chartered Bank, Sri Lanka operations	5 162,210	-
Non-banking assets acquired in satisfaction of claims	107,303	107,303
Tax compensation under section 102 of the Income Tax Ordinance	160,653	160,653
Bank acceptances	3,673,564	4,635,127
Unsettled trades	104,490	-
Others	117,393	323,276
	19,493,726	17,172,740
Less: Provision against other assets	14.1 (130,021)	(132,638)
	19,363,705	17,040,102

14.1 Provision against other assets

Opening balance	132,638	120,655
(Reversal)/Charge for the year	(2,617)	11,983
Closing balance	130,021	132,638

15 BILLS PAYABLE

In Pakistan	4,161,727	6,553,798
Outside Pakistan	134,693	83,590
	4,296,420	6,637,388

Notes to the Consolidated Financial Statements

For the year ended 31 December 2008

16 BORROWINGS FROM FINANCIAL INSTITUTIONS

	Note	2008	2007
		(Rupees in '000)	
In Pakistan		8,762,755	3,839,734
Outside Pakistan		28,839	3,042,997
		8,791,594	6,882,731
16.1 Particulars of borrowings with respect to currencies			
In local currency		8,762,755	3,839,734
In foreign currencies		28,839	3,042,997
		8,791,594	6,882,731
16.2 Details of borrowings secured / unsecured			
Secured			
Borrowings from State Bank of Pakistan under export refinance scheme	16.2.1	5,996,980	3,263,818
Repurchase agreement borrowings		-	300,000
Term finance facility	16.2.2	95,864	266,666
State Bank of Pakistan -LTF- Export oriented projects	16.2.3	458,759	442,055
		6,551,603	4,272,539
Unsecured			
Call borrowings		2,200,000	-
Overdrawn nostro accounts	16.2.4	39,991	2,610,192
		8,791,594	6,882,731

16.2.1 Mark-up on export refinance from the State Bank of Pakistan is charged at 6.5 percent (2007: 6.5 percent) per annum. These loans are secured against demand promissory notes executed by the Bank in favour of the State Bank of Pakistan.

16.2.2 These represent term finance facilities obtained from various financial institutions carrying mark up at 3 months KIBOR + 1.25 percent per annum to six months KIBOR + 2 % per annum and are repayable by September 2010. The loans are secured against hypothecation charge on specific lease assets and rentals receivable

16.2.3 Mark-up on long term finance for export oriented projects from the State Bank of Pakistan is charged at rates ranging between 4.0 to 7.0 percent (2007: 4.0 to 5.0 percent) per annum. These loans are secured against promissory notes executed by the Bank in favour of the State Bank of Pakistan.

16.2.4 These include overdrawn nostro accounts with branches of Standard Chartered Bank Plc., UK outside Pakistan amounting to Rs.28.590 million (2007: Rs. 2,599.288 million).

Notes to the Consolidated Financial Statements

For the year ended 31 December 2008

17 DEPOSITS AND OTHER ACCOUNTS

Note **2008** **2007**
(Rupees in '000)

Customers

- Fixed deposits		51,228,362	46,870,179
- Savings deposits		61,960,411	68,884,234
- Current accounts - Non-remunerative		59,467,403	60,145,022
- Margin accounts		1,156,891	938,211
- Special exporters' account		157,004	20,778
		173,970,071	176,858,424

Financial Institutions

- Non-remunerative deposits	17.1	541,337	185,806
		174,511,408	177,044,230

17.1 This includes Rs. 108.826 million (2007: Rs. 185.806 million) for balances of branches of Standard Chartered Bank Plc., UK operating outside Pakistan.

17.2 Particulars of deposits

2008 **2007**
(Rupees in '000)

In local currency		141,732,555	146,834,616
In foreign currencies		32,778,853	30,209,614
		174,511,408	177,044,230

18 SUB-ORDINATED LOANS

Term Finance Certificates issued	18.1	1,710,300	1,912,455
----------------------------------	------	------------------	-----------

18.1 The Bank had issued subordinated Term Finance Certificates in three issues. The first issue of Rs 750 million was fully repaid during the year. The outstanding second and third issues of Rs 750 million and Rs 1,000 million respectively are unsecured and are subordinated to the depositors and other creditors of the bank and carry the following terms:

	Second Issue 2003	Third Issue 2005
Year of Issue	2003	2005
Rating	AAA	AAA
Rate	0.75% above the cut-off yield of last successful auction of five years PIB	2.00% above the six months Karachi Inter-Bank Offered Rate ("KIBOR") prevailing one working day prior to the beginning of each semi annual period
Floor	5%	-
Ceiling	10.75%	-
Repayment	7 years	7 years

Notes to the Consolidated Financial Statements

For the year ended 31 December 2008

19 OTHER LIABILITIES

	Note	2008	2007
		(Rupees in '000)	
Mark-up / return / interest payable in local currency		2,799,239	1,485,628
Mark-up / return / interest payable in foreign currencies		60,337	186,021
Musharika and accrued profit thereon	19.1	74,993	1,004,123
Certificate of Musharika	19.2	460,467	336,675
Accrued expenses		1,428,899	1,570,795
Provision for taxation		-	636,998
Advance payments		161,733	1,401,543
Sundry creditors		824,736	1,423,645
Unrealized loss on forward foreign exchange contracts		1,102,711	476,831
Unrealized loss on interest rate derivatives and currency options		12,288,361	2,098,723
Provision against cross currency swaps		296,219	-
Payable to defined contribution plans		10,304	31,993
Due to Holding Company	19.3	6,864,604	3,824,995
Liabilities held for sale		-	649,633
Unclaimed balances		16,409	21,953
Clearing suspense account		282,361	1,619,923
Provision against off balance sheet obligations	19.4	76,762	193,495
Worker's Welfare Fund (WWF) payable	19.5	25,000	-
Bank acceptances		3,673,564	4,635,127
Security deposits	19.6	792,363	801,870
Certificate of investment		559,238	756,531
Unsettled trades		2,731,965	-
Others		85,899	67,410
		34,616,164	23,223,912

19.1 The estimated share of profit payable on participatory and unsecured Musharika facilities ranges from 8.25% to 15% per annum and are due to mature by November 2009.

19.2 The estimated share of profit payable on participatory and unsecured Certificates of Musharika ranges from 5.25% to 15% per annum and are due to mature by December 2013.

19.3 Due to Holding Company

On account of reimbursement of executive and general administrative expense	6,678,876	3,258,982
Others	185,728	566,013
	6,864,604	3,824,995

19.4 Provision against off-balance sheet obligations

Opening balance	193,495	72,932
(Reversal) / charge for the year	(116,733)	120,563
Closing balance	76,762	193,495

Notes to the Consolidated Financial Statements

For the year ended 31 December 2008

- 19.5** The Worker's Welfare Ordinance, 1971 has been amended vide Finance Act, 2008 by virtue of which the bank is now liable to pay WWF @ 2% of profit before tax as per accounts or declared income as per income tax return, whichever is higher. Accordingly the liability of Rs. 25 million on the basis of profit before tax for the period ended 31 December 2008 has been accounted for in the year and included in other charges.
- 19.6** Security deposits amounting to Rs. 571.353 million at 31 December 2007 have been reclassified from advances.

20 SHARE CAPITAL

20.1 Authorized

2008 (Number of Shares)	2007	Note	2008 (Rupees in '000)	2007
<u>4,000,000,000</u>	<u>4,000,000,000</u>	Ordinary shares of Rs.10 each	<u>40,000,000</u>	<u>40,000,000</u>

20.2 Issued, subscribed and paid-up

2,939,785,018	2,939,785,018	Ordinary shares of Rs. 10 each Fully paid in cash	29,397,850	29,397,850
931,800,003	931,800,003	Issued in terms of scheme of amalgamation	9,318,000	9,318,000
<u>3,871,585,021</u>	<u>3,871,585,021</u>	20.3	<u>38,715,850</u>	<u>38,715,850</u>

- 20.3** These represent 892,554,151 shares of Rs 10 each issued and allotted at par to Standard Chartered Bank, United Kingdom against transfer of entire undertaking of SCB Branch Business by SCB to the Bank and 39,245,852 shares issued and allotted at par credited as fully paid up to persons who were registered shareholders of Union Bank. These shares have been issued in accordance with the scheme of amalgamation duly approved by State Bank of Pakistan on 4 December 2006.

- 20.4** At 31 December 2008, Standard Chartered Bank , United Kingdom, held 98.99% shares of the Bank.

21 Reserves

Share premium	21.1	1,036,090	1,036,090
Statutory reserve	21.2	868,594	733,490
Exchange translation reserve		-	(33,539)
		<u>1,904,684</u>	<u>1,736,041</u>

- 21.1** This represents excess of fair value of the shares over par value of shares issued to registered shareholders of Union Bank in terms of the amalgamation scheme.

- 21.2** In accordance with the Banking Companies Ordinance, 1962, the Bank is required to transfer twenty percent of its profit of each year to reserve fund until the amount in such fund equals the paid-up capital of the Bank.

Notes to the Consolidated Financial Statements

For the year ended 31 December 2008

22 DEFICIT / (SURPLUS) ON REVALUATION OF SECURITIES - NET

	Note	2008	2007
(Rupees in '000)			
Market Treasury Bills		16,020	(17,411)
Pakistan Investment Bonds		(1,943,776)	(425,612)
Wapda Sukuk Bonds		-	(126)
Listed shares		61	30,988
		(1,927,695)	(412,161)
Deferred tax asset recognised		674,715	155,102
		(1,252,980)	(257,059)

23 CONTINGENCIES AND COMMITMENTS

23.1 Transaction-related contingent liabilities

Guarantees issued favouring:

- Government	25,540,102	23,506,077
- Others	9,800,921	5,876,520

23.2 Trade-related contingent liabilities

Letters of credit	13,911,460	25,253,523
-------------------	------------	------------

23.3 Other contingencies

Claims against the Bank not acknowledged as debt	23.3.1	5,488,481	8,809,434
--	--------	-----------	-----------

23.3.1 This includes claims for penal interest and additional surcharge amounting to Rs. 112.180 million claimed by Customs authorities in respect of certain bank guarantees issued on behalf of a customer in favour of Collector of Customs, Government of Pakistan. The guarantees remaining outstanding against the said customer at 31 December 2008 amount to Rs. 80.827 million.

The bank has referred the claims to Alternate Dispute Resolution (ADR) Committee, where it has yet to come up for a hearing.

The bank considers that the above amounts are not payable and if it is required to settle the claims, it would be able to recover them from the customer.

23.4 Commitments in respect of forward exchange contracts

	2008	2007
(Rupees in '000)		
Purchase		
State Bank of Pakistan	11,142,750	5,118,100
Other banks	28,183,357	46,377,304
Customers	3,367,331	16,067,696
Sale		
State Bank of Pakistan	-	4,501,550
Other banks	21,355,404	47,357,945
Customers	3,147,982	7,643,196

The maturities of the above contracts are spread over a period of one year.

23.5 Commitments in respect of operating leases

Not later than one year	8,982	23,195
Later than one year and not later than five years	320	-

Notes to the Consolidated Financial Statements

For the year ended 31 December 2008

23.6 Derivative instruments

23.6.1 Product analysis

Counterparties	Interest Rate Swaps		FX Options	
	No. of Contracts	Notional Principal	No. of Contracts	Notional Principal *
	Current Period (Rupees in '000)			
With Banks for				
Hedging	-	-	-	-
Market Making	62	173,321,016	20	8,107,610
With FIs other than banks				
Hedging	-	-	-	-
Market Making	1	2,500,000	-	-
With other entities for				
Hedging	-	-	-	-
Market Making	84	116,191,320	20	8,107,610
Total				
Hedging	-	-	-	-
Market Making	147	292,012,336	40	16,215,220
2007 Total Market Making	297	308,175,301	180	33,504,638

* At the exchange rate prevailing at the end of the reporting period

Contracts with banks represent contracts entered with branches of Standard Chartered Bank UK to obtain cover against the contracts with customers except for 20 contracts having notional principal of Rs 25,173million with a local bank.

23.6.2 Maturity analysis

Interest Rate Swaps Remaining Maturity	No. of Contracts	Notional Principal	Mark to Market		Net
			Negative	Positive	
----- (Rupees in '000) -----					
Upto 1 month	3	800,000	(69,767)	53,324	(16,443)
1 to 3 months	5	158,597,000	(793,151)	785,428	(7,723)
3 to 6 months	3	1,474,730	(10,951)	96,298	85,347
6 month to 1 year	19	10,401,487	(605,804)	309,173	(296,631)
1 to 2 year	33	12,153,625	(209,006)	312,915	103,910
2 to 3 years	23	8,784,157	(101,815)	417,316	315,501
3 to 5 years	53	85,135,794	(9,099,989)	3,070,714	(6,029,275)
5 to 10 years	8	14,665,543	(1,183,971)	656,849	(527,122)
Above 10 years	-	-	-	-	-

Notes to the Consolidated Financial Statements

For the year ended 31 December 2008

24 MARK-UP / RETURN / INTEREST EARNED

	2008	2007
	(Rupees in '000)	
On loans and advances to customers	18,084,761	18,017,754
On loans and advances to financial institutions	357,874	543,129
On investments in: i) Held for trading securities	119	-
ii) Available for sale securities	3,515,004	3,430,497
On deposits with financial institutions / the State Bank of Pakistan	64,382	181,027
On securities purchased under resale agreements	1,515,931	684,541
On call money lending	129,270	83,113
	<u>23,667,341</u>	<u>22,940,061</u>

25 MARK-UP / RETURN / INTEREST EXPENSED

Deposits	5,763,644	4,624,641
Securities sold under repurchase agreements	238,958	864,646
Call borrowings	337,438	271,132
Borrowings from State Bank of Pakistan under export refinance scheme	252,010	297,487
Profit on redeemable capital and murabaha	102,402	102,394
Term finance certificates	308,062	274,341
Others	60,243	165,928
	<u>7,062,757</u>	<u>6,600,569</u>

26 GAIN / (LOSS) ON SALE OF SECURITIES

Federal Government Securities		
Market Treasury Bills	9,798	(2,211)
Pakistan Investment Bonds	(337,604)	10,885
Equity Securities	(10,022)	78,370
	<u>(337,828)</u>	<u>87,044</u>

27 OTHER INCOME

Rent on property	6,098	564
Profit on sale of property and equipment	14,405	3,857
Income on interest rate derivatives and others	1,073,586	933,900
	<u>1,094,089</u>	<u>938,321</u>

Notes to the Consolidated Financial Statements

For the year ended 31 December 2008

28 ADMINISTRATIVE EXPENSES

	Note	2008	2007
(Rupees in '000)			
Salaries, allowances, etc.		3,869,160	3,702,015
Charge for defined benefit plan	34.7 & 34.13	30,328	27,185
Contributions to defined contribution plan		239,092	167,653
Rent, taxes, insurance, electricity, etc.		859,923	692,535
Legal and professional charges		94,255	81,247
Communications		611,710	529,863
Repairs and maintenance		910,986	734,207
Rentals of operating lease		29,845	23,176
Stationery and printing		203,107	232,961
Advertisement and publicity		186,192	266,081
Donations	28.1	25,975	5,500
Auditors' remuneration	28.2	17,198	10,424
Depreciation		708,135	620,863
Amortization		695,301	904,460
Traveling, conveyance and vehicles' running		147,068	212,156
Reimbursement of executive and general administrative expense		3,419,894	3,258,982
Others		483,913	716,571
		12,532,082	12,185,879

28.1 Details of the donations given in excess of Rs. 100,000 are given below:

Donee

The Citizen Foundation	15,137	2,210
Care Fondation	3,500	825
The Kidney Center	1,500	-
Rizwan Scholars	1,250	-
Behbud Association	1,200	600
Government Girls School North Nazimabad	529	-
Lahore University of Management Sciences	500	-
Shaheed Zulfiqar Ali Bhutto Institute of Sciences & Technology	500	-
City Institute of Image Management	250	-
Rotary Club of Karachi Charitable Trust	250	-
Athletics Federation of Pakistan	219	-
Corps Horticulture Committee	200	-
Sampurna	200	-
Federal Government School	134	-
Constellation Plus (Private) Limited	100	-
The Kaghan Memorial Trust	100	-
Government Islamia High School	-	178
Karachi Hockey Association	-	200
OGS Trust	-	500
Sargohian Spirit Trust	-	200
Aziz Taba Foundation	-	100

28.2 Auditors' remuneration

Audit fee	14,861	6,721
Fee for audit of pension, gratuity and provident funds	200	160
Special certifications and others	835	2,687
Taxation services	285	682
Out-of-pocket expenses	1,017	174
	17,198	10,424

29 OTHER CHARGES

Fine and penalties imposed by the State Bank of Pakistan		131,202	78,518
Worker's Welfare Fund	19.5	25,000	-
		156,202	78,518

Notes to the Consolidated Financial Statements

For the year ended 31 December 2008

30 TAXATION

	2008	2007
	(Rupees in '000)	
For the year		
- Current	3,024	1,436,970
- Deferred	418,421	(195,982)
	<u>421,445</u>	<u>1,240,988</u>
For prior years	(2,573)	22,809
	<u>418,872</u>	<u>1,263,797</u>

30.1 Relationship between tax expense and accounting profit

	2008	2007
	(Rupees in '000)	
Profit before taxation	1,096,787	4,136,112
Tax at the applicable tax rate of 35% (2007:35%)	383,875	1,447,639
Income exempt from tax	-	(27,430)
Dividend income at reduced rate	-	(6,942)
Expenses that are not deductible in determining taxable income	55,013	30,732
Release of deferred tax charge	-	(148,924)
Prior year provision	(2,573)	22,809
Others	(17,443)	(54,087)
	<u>418,872</u>	<u>1,263,797</u>

30.2 The return for the Income Year 2008 (Tax year 2009) is due for filing by 30 September 2009. The department has amended the return filed for Tax year 2008 under section 122(5A) of the Income Tax Ordinance on 30 January 2009 raising an additional demand of Rs. 1,150 million. The management is in process of filing of an appeal against the disallowances and considers that the additional liability is as a result of timing differences and no additional provision is required.

The income tax assessments of SCB Pakistan branches have been finalized up to and including the tax year 2006. Bank's departmental appeals for the assessment / tax years 1976-77 to 2006 are pending before different appellate levels. Despite management's expectation of favorable decision in the pending appeals, any tax liability in case of adverse decision has been provided.

Notes to the Consolidated Financial Statements

For the year ended 31 December 2008

30.3 Union Bank's tax assessments for the assessment years 1993-94 to 2001-02 and tax year 2005 and 2006 are under various stages of appeal against certain disallowances.

The assessment for 2005 and 2006 was raised with additional demand of Rs. 1,347 million which have been reversed by a favorable decision by the Commissioner Income Tax (Appeals). The tax department is in appeal before the tribunal.

EBIL (acquired by the Union Bank in 2002) assessments for the assessment years 1981-82 to 2001-02 are under various stages of appeal. The management is confident of favourable outcome from appeals process.

One of the assets acquired as part of the acquisition of EBIL by Union Bank included tax compensation receivable from FBR amounting to Rs 160.653 million on account of delayed refunds. The taxation officer had determined the amount of compensation of Rs 44.320 million through order dated 27 January 2006 as against the bank's claim of Rs 160.653 million. Appeal was filed before the Commissioner of Income tax (Appeals) who has allowed further compensation of Rs 72.476 million vide order no. 16 to 26 dated 31 May 2006. The bank and tax department have filed appeals before the Income Tax Appellate Tribunal which are pending for adjudication. The bank has also filed an application for resolution of this dispute by the Alternate Dispute Resolution Committee but the matter has not been heard as yet. As a matter of prudence, the bank has made a provision of Rs 43.857 million against the afore-mentioned tax compensation.

31 EARNINGS PER SHARE - BASIC AND DILUTED

	2008	2007
	(Rupees in '000)	
Profit for the year attributable to equity holders of the bank	602,392	2,787,536
	Number	
Weighted average number of ordinary shares in issue during the year	<u>3,871,585,021</u>	<u>3,871,585,021</u>
	Rupees	
Earnings per share	<u>0.16</u>	<u>0.72</u>

32 CASH AND CASH EQUIVALENTS

	2008	2007
	(Rupees in '000)	
Cash and balances with treasury banks	22,741,119	26,295,978
Balances with other banks	<u>1,261,582</u>	<u>1,626,517</u>
	<u>24,002,701</u>	<u>27,922,495</u>

33 STAFF STRENGTH

	Number	
Permanent	3,316	3,518
Temporary / on contractual basis	30	16
Bank's own staff at the end of the year	<u>3,346</u>	<u>3,534</u>
Outsourced	<u>3,031</u>	<u>5,745</u>
	<u>6,377</u>	<u>9,279</u>

Notes to the Consolidated Financial Statements

For the year ended 31 December 2008

34 DEFINED BENEFIT PLANS

34.1 General description

Non Management Staff Pension Fund

The plan provides a pension calculated at 50% of the average pensionable salary after completing 30 years of service. The employees of the bank are entitled to either pension or gratuity, but not both. However, the employees of ANZ Grindlays Bank transferred to the bank are entitled to both pension and gratuity and the minimum number of years required for entitlement of pension is 25 years for these employees. Pension is calculated as 1/120 times the last drawn merged salary for each year of service.

Non Management Staff Gratuity Fund

For the employees of SCB, the plan provides a lump sum gratuity calculated at last drawn merged salary for each year of service (Maximum 31 months) after completing 5 years of service. For the employees of ANZ Grindlays Bank, the plan provides a lump sum calculated at 50% of last drawn merged salary for each year of service (Maximum 24 months) after completing 5 years of service. However, if the employee is not entitled for pension, the percentage is increased to 100%. The employees of SCB are entitled to either Pension or Gratuity, but not both.

Management Staff Pension Fund

The plan is closed to active employees. The entire liability is in respect of existing pensioners.

Union Bank Gratuity Fund

The scheme has been merged with and into SCB Management Staff Gratuity Fund (Defined Contribution Plan) effective January 1, 2008.

34.2 Principal Actuarial Assumptions

The last actuarial valuation of the scheme was carried out on 31 December 2008 and the key assumptions used for actuarial valuation were as follows:

	2008		2007		2008		2007		2008		2007	
Discount rate	14% p.a.		10% p.a.		14% p.a.		8% p.a.		14% p.a.		10% p.a.	
Expected rate of increase in salary in future years	11% p.a.		8% p.a.		14% p.a.		10% p.a.		8% p.a.		4% p.a.	
Expected rate of return on plan assets	14% p.a.		10% p.a.		8% p.a.		10% p.a.		14% p.a.		10% p.a.	
Expected long term rate of increase in pension	8% p.a.		4% p.a.		14% p.a.		10% p.a.		8% p.a.		4% p.a.	
Mortality rate	LIC (1975-79) Ultimate mortality table		LIC (1975-79) Ultimate mortality table		LIC (1975-79) Ultimate mortality table		LIC (1975-79) Ultimate mortality table		LIC (1975-79) Ultimate mortality table		LIC (1975-79) Ultimate mortality table	
Withdrawal rate	Light		Light		Light		Light		Light		Light	
	2008	2007	2008	2007	2008	2007	2008	2007	2008	2007	2008	2007
	(Rupees in '000)											
34.3 Reconciliation of payable / (receivable) to/from defined benefit plan												
Present value of defined benefit obligations	50,296	56,124	22,785	20,459	39,245	44,282	-	123,083	112,326	243,948	-	243,948
Fair value of plan assets	(72,694)	(70,441)	(28,942)	(23,984)	(47,216)	(85,596)	-	(153,161)	(148,852)	(333,182)	-	(333,182)
Asset recognised in Balance Sheet	(22,398)	(14,317)	(6,157)	(3,525)	(7,971)	(41,314)	-	(30,078)	(36,526)	(89,234)	-	(89,234)
34.4 Movement in defined benefit obligation												
Obligation as at 1 January	56,124	58,761	20,459	15,170	44,282	47,578	123,083	157,431	243,948	278,940	-	278,940
Current service cost	190	148	799	609	-	-	-	33,454	969	34,211	-	34,211
Interest cost	5,311	5,633	2,068	1,535	4,116	4,501	-	11,182	11,495	22,851	-	22,851
Benefits paid	(5,965)	(4,705)	-	-	(5,648)	(4,627)	-	(56,534)	(11,613)	(65,866)	-	(65,866)
Curtailments and settlements	-	-	-	-	-	-	(123,083)	-	(123,083)	-	-	-
Actuarial (gain)/ loss on obligation	(5,364)	(3,713)	(541)	3,145	(3,505)	(3,170)	-	(22,450)	(9,410)	(26,188)	-	(26,188)
Obligation as at 31 December	50,296	56,124	22,785	20,459	39,245	44,282	-	123,083	112,326	243,948	-	243,948
34.5 Movement in fair value of plan assets												
Fair value as at 1 January	70,441	61,209	23,984	19,738	85,597	226,513	153,161	187,378	333,183	494,838	-	494,838
Expected return on plan assets	6,674	5,866	2,404	1,970	4,116	4,501	-	16,967	13,194	29,304	-	29,304
Contribution by the bank	-	-	-	-	(33,280)	(149,000)	-	-	(33,280)	(149,000)	-	(149,000)
Benefits paid	(5,965)	(4,705)	-	-	(5,648)	(4,627)	-	(56,534)	(11,613)	(65,866)	-	(65,866)
Compensation	-	-	-	-	-	5,395	-	-	-	5,395	-	5,395
Curtailments and settlements	-	-	-	-	-	-	(153,161)	-	(153,161)	-	-	-
Actuarial gain/ (loss) on plan assets	1,544	8,071	2,554	2,276	(3,569)	2,814	-	5,350	529	18,511	-	18,511
Fair value as at 31 December	72,694	70,441	28,942	23,984	47,216	85,596	-	153,161	148,852	333,182	-	333,182
34.6 Movement in (receivable) / payable to defined benefit												
Balance as at 1 January	(14,317)	(2,448)	(3,525)	(4,568)	(41,315)	(178,935)	(30,078)	(29,947)	(89,235)	(215,898)	-	(215,898)
Charge for the year	(1,173)	(85)	463	173	-	-	-	27,669	(710)	27,757	-	27,757
Compensation during the year	-	-	-	-	-	(5,395)	-	-	-	(5,395)	-	(5,395)
Contribution to the fund during the year	-	-	-	-	33,280	149,000	-	-	33,280	149,000	-	149,000
Curtailments and settlements	-	-	-	-	-	-	30,078	-	30,078	-	-	-
Actuarial (gain)/ loss on plan assets	(6,908)	(11,784)	(3,095)	870	64	(5,984)	-	(27,800)	(9,939)	(44,698)	-	(44,698)
Balance as at 31 December	(22,398)	(14,317)	(6,157)	(3,525)	(7,971)	(41,314)	-	(30,078)	(36,526)	(89,234)	-	(89,234)
34.7 Charge for defined benefit plan												
Current service cost	190	148	799	609	-	-	-	33,454	969	34,211	-	34,211
Interest cost	5,311	5,633	2,068	1,535	4,116	4,501	-	11,182	11,495	22,851	-	22,851
Expected return on plan assets	(6,674)	(5,866)	(2,404)	(1,970)	(4,116)	(4,501)	-	(16,967)	(13,194)	(29,304)	-	(29,304)
Curtailments and settlements	-	-	-	-	-	-	30,078	-	30,078	-	-	-
	(1,173)	(85)	463	174	-	-	-	27,669	29,368	27,758	-	27,758
34.8 Actual return on plan assets												
- Expected return on plan assets	6,674	5,866	2,404	1,970	4,116	4,501	-	16,967	13,194	29,304	-	29,304
- Actuarial gain/ (loss) on plan assets	1,544	8,071	2,554	2,276	(3,569)	2,814	-	5,350	529	18,511	-	18,511
	8,218	13,937	4,958	4,246	547	7,315	-	22,317	13,723	47,815	-	47,815
34.9 Cumulative amount of actuarial gains / (losses) recognised in statement of recognised income and expense												
	40,088	33,180	2,445	(650)	43,507	43,571	-	19,701	86,040	95,802	-	95,802
34.10 Expected contributions for next year												
	-	-	-	-	-	-	-	-	-	-	-	-
34.11 Components of plan assets as a percentage of total plan assets												
Bonds	97%	97%	121%	126%	54%	97%	0%	74%				
Cash & net current assets	3%	3%	19%	22%	47%	3%	0%	-4%				
Others	0%	0%	-40%	-48%	-1%	0%	0%	0%				

Notes to the Consolidated Financial Statements

For the year ended 31 December 2008

34.12 Five year data on surplus/ (deficit) of the plans & experience adjustments.

	2008	2007	2006	2005	2004
	(Rupees in '000)				
Present value of defined benefit obligation	<u>112,326</u>	<u>243,948</u>	<u>278,940</u>	<u>263,831</u>	<u>224,108</u>
Fair value of plan assets	<u>148,852</u>	<u>333,183</u>	<u>494,838</u>	<u>484,956</u>	<u>602,787</u>
Surplus/ (deficit)	<u>36,526</u>	<u>89,235</u>	<u>215,898</u>	<u>221,125</u>	<u>378,679</u>
Experience adjustments on plan liabilities - loss/(gain)	<u>(7,620)</u>	<u>(26,188)</u>	<u>(6,675)</u>	<u>(10,023)</u>	<u>2,499</u>
Experience adjustments on plan assets - loss/(gain)	<u>(3,027)</u>	<u>(22,440)</u>	<u>7,094</u>	<u>14,574</u>	<u>515</u>

34.13 Deferred liability against gratuity of Standard Chartered Leasing Limited amounted to Rs. 1.288 million at 31 December 2008 (2007: Rs. 0.763 million).

35. SHARE BASED PAYMENTS

The Bank participated in the following share compensation plans for the acquisition of shares in the ultimate holding company, Standard Chartered Plc. The market value of shares are denominated in pounds sterling at the time of grant.

i) International Sharesave Scheme

The International Sharesave Scheme was first launched in 1996 and made available to all employees of the Bank. Employees have the choice of opening a three-year or a five-year savings contract. Within a period of six months after the third or fifth anniversary, employees may exercise the awards and receive any benefit in cash; alternatively, the employee may elect to have the savings, plus interest, repaid in cash. The price at which they may purchase shares is at a discount of up to 20 percent on the share price at the date of the invitation. There are no performance conditions attached to options granted. The options granted do not confer any right to participate in any share issue of any other company.

Movements in the number of share options held by the Bank's employees are as follows:-

	2008 Number ('000)	Weighted average exercise price	2007 Number ('000)	Weighted average exercise price
At 1 January	78	11.07	60	9.90
Granted during the year	30	11.62	31	12.43
Exercised during the year	(3)	7.43	(6)	7.43
Lapsed during the year	(1)	10.35	(7)	7.43
Adjustment due to right issue	15	-	-	-
At 31 December	<u>119</u>	<u>9.92</u>	<u>78</u>	<u>11.07</u>

The weighted average price at the time the options were exercised during 2008 was £17.71 (2007: £18.65).

Range of exercise price	2008				2007			
	Weighted average exercise price	No. of options	Expected years	Contractual years	Weighted average exercise price	No. of options	Expected years	Contractual years
£ 7.43 / £11.62	9.92	119	3.33/5.33	2.42	11.07	78	3.33/5.33	2.82

The intrinsic value of vested International Sharesave cash-settled awards as at 31 December 2008 was Rs 115 thousand (2007 : Rs 6,696 thousand)

Notes to the Consolidated Financial Statements

For the year ended 31 December 2008

ii) Restricted Share Scheme

The Restricted Share Scheme is a discretionary share incentive scheme for high performing and high potential staff at any level of the organisation whom the Group wishes to motivate and retain. Except upon appointment when an executive director may be granted an award of restricted shares, the Restricted Share Scheme is not applicable to the Group's executive directors, as it has no performance conditions attached to it. Fifty per cent of the award vests two years after the date of the grant and the remainder after three years. The awards granted under this scheme are nil cost options with any benefit payable in cash. The options granted do not confer any right to participate in any share issue of any other company.

Movements in the number of share options held by the Bank's employees are as follows:-

	2008 Number ('000)	Weighted average exercise price	2007 Number ('000)	Weighted average exercise price
At 1 January	70	-	53	-
Granted during the year	31	-	38	-
Exercised during the year	(14)	-	(8)	-
Lapsed during the year	(13)	-	(13)	-
Adjustment due to right issue	11	-	-	-
At 31 December	<u>85</u>	-	<u>70</u>	-

The weighted average price at the time the options were exercised during 2008 was £ 16.02 (2007: £15.15).

Range of exercise price	2008 Weighted average remaining life				2007 Weighted average remaining life			
	Weighted average exercise price	No. of options	Expected years	Contractual years	Weighted average exercise price	No. of options	Expected years	Contractual years
N/A	-	85	7	5.05	-	70	7	5.15

The intrinsic value of vested Restricted Share Scheme cash-settled awards as at 31 December 2008 was Rs 15,486 thousand (2007: Rs 36,456 thousand)

iii) Supplementary Restricted Share Scheme

The Group operates a Supplementary Restricted Share Scheme which can be used to defer part of an employee's annual bonus in shares. The plan is principally used for employees in the global markets area and is similar to the RSS outlined above except for three important factors: executive directors are specifically prohibited from the plan; no new shares can be issued to satisfy awards; and there is no individual annual limit.

Notes to the Consolidated Financial Statements

For the year ended 31 December 2008

Movements in the number of share options held by the Bank's employees are as follows:-

	2008 Number ('000)	Weighted average exercise price	2007 Number ('000)	Weighted average exercise price
At 1 January	-	-	-	-
Granted during the year	4	-	-	-
Exercised during the year	-	-	-	-
Lapsed during the year	-	-	-	-
At 31 December	<u>1</u>	-	<u>-</u>	-
	<u>5</u>	-	<u>-</u>	-

Range of exercise price	2008				2007			
	Weighted average exercise price	No. of options	Expected years	Contractual years	Weighted average exercise price	No. of options	Expected years	Contractual years
N/A	-	5	7	6.42	-	-	-	-

The intrinsic value of vested Supplementary Restricted Share Scheme cash-settled awards as at 31 December 2008 was Nil.

iv) Executive Share Option Scheme (closed)

The Executive Share Option Scheme is an intrinsic part of the Group's executive directors' and senior managers' total remuneration. An EPS performance criterion needs to be met before the options can be exercised. Executive share options are exercisable after the third, but before the tenth anniversary of the date of grant with any benefit payable in cash. The exercise price is based on the share price at the date of grant and options can normally only be exercised if a performance condition is satisfied. The options granted do not confer any right to participate in any share issue of any other company.

Movements in the number of share options held by the Bank's employees are as follows:-

	2008 Number ('000)	Weighted average exercise price	2007 Number ('000)	Weighted average exercise price
At 1 January	1	9.360	2	9.355
Granted during the year	-	-	-	-
Exercised during the year	-	-	(1)	9.355
Lapsed during the year	-	-	-	-
At 31 December	<u>1</u>	<u>8.189</u>	<u>1</u>	<u>9.360</u>

Range of exercise price	2008				2007			
	Weighted average exercise price	No. of options	Expected years	Contractual years	Weighted average exercise price	No. of options	Expected years	Contractual years
N/A	8.189	1	5	5.2	9.36	1	5	6.18

The intrinsic value of vested Executive Share Option Scheme cash-settled awards as at 31 December 2008 was Rs 115 thousand (2007: Rs 868 thousand)

Notes to the Consolidated Financial Statements

For the year ended 31 December 2008

v) Performance Share Plan

The Performance Share Plan is designed as an intrinsic part of total remuneration for the Group's executive directors and for a small number of the Group's most senior executives. The awards granted under this scheme are nil cost options. Certain performance criteria need to be met before the options can be exercised.

The option granted do not confer any right to participate in any share issue of any other company.

Movements in the number of share options held by the Bank's employees are as follows:-

	2008 Number ('000)			2007 Number ('000)				
At 1 January		44				3	0	
Granted during the year		24				1	4	
Exercised during the year		(15)				-	-	
Lapsed during the year		-				-	-	
Adjustment due to right issue		8				-	-	
At 31 December		<u>61</u>				<u>44</u>		
	2008			2007				
	Weighted average remaining life			Weighted average remaining life				
	Weighted average	No. of	Expected	Contractual	Weighted average	No. of	Expected	Contractual
Range of exercise price	exercise price	options	years	years	exercise price	options	years	years
N/A	-	61	-	8.41	-	44	-	8.03

The intrinsic value of vested Performance Share Plan cash-settled awards as at 31 December 2008 was Nil (2007: Rs 14 thousand)

vi) The total expense recognised in respect of above schemes amounted to Rs. 17.85 million (2007: Rs. 99 million) and is included in managerial remuneration.

Notes to the Consolidated Financial Statements

For the year ended 31 December 2008

36 COMPENSATION OF CHIEF EXECUTIVE AND EXECUTIVES

	Note	Chief Executive		Director		Executives	
		2008	2007	2008	2007	2008	2007
		(Rupees in '000)					
Director's remuneration / fees	36.1	-	-	3,250	2,980	-	-
Managerial remuneration		33,248	81,573	-	-	1,141,862	877,424
Contribution to defined contribution plan		2,986	2,888	-	-	112,659	69,259
Rent and house maintenance		6,515	6,303	-	-	248,792	176,219
Utilities		-	-	-	-	62,054	12,710
Medical		1,629	1,576	-	-	5,872	37,742
Others		-	-	-	-	53,116	80,329
		44,378	92,340	3,250	2,980	1,624,355	1,253,683
Number of persons		1	1	4	1	646	450

36.1 The director's remuneration / fee represents remuneration paid to 4 directors for attending Board and Sub-Committee meetings.

36.2 The Bank also provides free use of furnished accommodation to the Chief Executive and Bank maintained cars to the Chief Executive and some of the Executives of the Bank. In addition the Chief Executive and some of the Executives are also reimbursed for cost of medical expenses and other benefits like club subscription and education etc.

37 FAIR VALUE OF FINANCIAL INSTRUMENTS

Except for investment in unlisted companies, fixed term advances of over one year, staff loans and fixed term deposits of over one year, the fair value of on balance sheet and off balance sheet financial assets and liabilities are not significantly different from their book value as these assets and liabilities are either short term in nature or are frequently re-priced. The fair value of fixed term advances of over one year, staff loans, fixed term deposits of over one year and investment in equity of unlisted companies cannot be calculated with sufficient reliability due to non-availability of relevant active market for similar assets and liabilities. The fair value of investment classified as held to maturity amounted to Rs. 132.331 million (2007: Rs. 175.99 million)

Notes to the Consolidated Financial Statements

For the year ended 31 December 2008

38 SEGMENT DETAILS WITH RESPECT TO BUSINESS ACTIVITIES

The segment analysis with respect to business activity.

	Global Markets	Corporate and Institutional Banking	Consumer Banking	Total
	(Rupees in '000)			
2008				
Total income	5,186,366	4,290,387	13,761,156	23,237,909
Total expenses	(677,601)	(4,934,747)	(16,483,581)	(22,095,929)
Net income (loss)	4,508,765	(644,360)	(2,722,425)	1,141,980
Segment Assets (Gross)	103,970,219	117,189,333	59,286,089	280,445,641
Segment Non Performing Loans	-	10,532,611	6,623,895	17,156,506
Segment Provision Required	-	7,424,858	4,985,212	12,410,070
Segment Liabilities	26,082,779	57,922,169	139,920,938	223,925,886
Segment Return on net Assets (ROA) (%)*	4.34%	-0.59%	-5.01%	0.43%
Segment Cost of funds (%)**	4.51%	4.83%	2.62%	3.41%
2007				
Total income	3,718,629	3,638,014	15,104,499	22,461,142
Total expenses	(1,115,453)	(2,563,346)	(14,680,845)	(18,359,644)
Net income (loss)	2,603,176	1,074,668	423,654	4,101,498
Segment Assets (Gross)	98,741,811	83,674,935	88,610,689	271,598,788
Segment Non Performing Loans	-	6,127,222	4,863,230	10,990,452
Segment Provision Required	-	6,135,154	5,776,747	11,911,901
Segment Liabilities	13,228,846	66,824,055	135,647,815	215,700,716
Segment Return on net Assets (ROA) (%)*	2.64%	1.39%	0.51%	1.58%
Segment Cost of funds (%)**	3.86%	3.30%	2.02%	2.55%

* Segment ROA = Net income / (Segment Assets - Segment Provisions)

** Segment cost of funds have been computed based on the average balances.

The business activities of the Bank are confined to three segments i.e. Consumer Banking, Global Markets and Corporate & Institutional Banking (Wholesale Banking). The products and services offered by these segments are as follows:

Global markets

Overall management of the treasury of the bank and offering various cash and interest risk management products to the customers. The products include FX forwards, FX options and interest rate swaps.

Consumer Banking

Wealth management, deposits, mortgages, auto finance, cards and loans.

Corporate and institutional banking

Trade and lending activities for the corporates and financial institutions.

Notes to the Consolidated Financial Statements

For the year ended 31 December 2008

39 RELATED PARTY TRANSACTIONS

Related parties comprise of Standard Chartered Plc., ultimate parent company, its subsidiaries, key management personnel, and employees' retirement benefit funds. The transactions with related parties are conducted at commercial terms. The bank also provides advances to employees at reduced rates in accordance with their terms of employment.

The transactions and balances with related parties are summarised as follows:

	2008	2007
	(Rupees in '000)	
Group		
Nostro balances with other branches of the holding company	975,202	1,377,713
Overdrawn nostro balances with other branches of the holding company	28,590	2,599,288
Vostro balances with other branches of the holding company	108,826	185,806
Overdrawn vostro balances with other branches of the holding company	-	31
Placements with Group	18,991,225	7,095,387
Deposits of Group companies	16,420	11,583
Due to Holding Company	6,864,604	3,824,995
Due from associated undertakings / holding company	55,787	-
Interest receivable from group companies	19,725	-
Inter Company Derivative Assets	2,433,755	1,367,104
Inter Company Derivative Liabilities	1,298,316	1,178,679
Key management personnel		
Loans and advances to key management personnel	99,716	81,548
Deposits of key management personnel	69,732	45,371
Others		
Loans and advances to customers with common directorship	-	852,738
Accrued Interest Receivable against loans and advances to customers with common directorship	11,890	849
Deposits by staff retirement benefit funds	180,647	79,626
Deposits by customers with common directorship	2,624	3,040,145
Loan to Staff Retirement Benefit Funds	2,600	5,000
Receivable from defined benefit plans	36,526	89,236
Payable to defined contribution plans	10,304	31,993
Profit and Loss		
Group		
Mark-up / Interest expensed	222,020	-
Net Mark-up / Interest earned	311,256	453,795
Fee and commission (expense)/ income on derivative transactions	(24,575)	9,070
Reimbursement of executive and general administrative cost	3,419,894	3,258,982
Payment to group company for direct sales services rendered	915,215	851,443
Net gain on Inter Company Derivatives	947,015	919,651
Royalty expense	58,526	-
Key management personnel		
Mark-up / Interest earned	2,160	1,518
Mark-up / Interest expensed	1,071	55
Sale of shares	377	-
Sale of vehicles	3,467	184
Salaries and benefits	130,033	244,087
Post retirement benefits	13,361	11,135
Others		
Contribution to defined contribution plans	239,092	162,507
Charge for defined benefit plans	29,368	27,757
Mark up / Interest expensed on deposits by staff retirement benefit plans	6,722	-
Net mark up / Interest - customers with common directorship	24,959	-
Remuneration / fee paid to non-executive directors	3,250	2,980

Notes to the Consolidated Financial Statements

For the year ended 31 December 2008

39.1 Net movements in loans and deposits are summarised as follows:

	Balance as at 31 December 2007	Net disbursement / deposits	Net repayments / withdrawals	Balance as at 31 December 2008
(Rupees in '000)				
Loans and advances				
Key Management Personnel	81,548	74,108	(55,940)	99,716
Others	857,738	4,490,211	(5,345,349)	2,600
Deposits				
Group companies	11,583	931,131	(926,294)	16,420
Key Management Personnel	45,371	660,636	(636,275)	69,732
Others	3,119,771	3,312,103	(6,248,603)	183,271

40. CAPITAL-ASSESSMENT AND ADEQUACY

40.1 Capital Structure

The Bank's lead regulator, State Bank of Pakistan (SBP) sets and monitors capital requirements for the Bank as a whole. Effective January 2008, banks were required to manage capital and submit their capital adequacy returns on a parallel basis under both Basel I and Basel II accords, the latter being under the standardised approach. With effect from 31 December 2008, the SBP has advised all banks to calculate their capital requirements on Basel II Accord under the standardised approach only.

The transition to the Advanced Approaches of Basel II has been made discretionary for the banks, and is subject to prior written approval from the SBP.

In implementing the current capital requirements, SBP requires the Bank to maintain a prescribed total capital to total risk-weighted assets ratio. As at the year end, the SBP's minimum prescribed capital adequacy ratio is 9%. The Bank's ratio is compliant with this minimum benchmark.

At the same time, the Bank is also compliant with the prescribed minimum capital requirement set out by the SBP.

The Bank calculates requirements for market risk in its portfolio based upon the methodology provided by SBP which takes account of specific and general market risk capital charge for interest rate risk using the duration method.

Banking operations are categorised as either trading book or banking book, and risk-weighted assets are determined according to specified requirements that seek to reflect the varying levels of risk attached to assets and off-balance sheet exposures.

The Bank's regulatory capital is analysed into three tiers:

Notes to the Consolidated Financial Statements

For the year ended 31 December 2008

- Tier I capital, which includes ordinary share capital, capital and other reserves (except exchange translation reserve), minority interest and un-appropriated profit. Goodwill and intangibles are deducted from tier 1 capital.
- Tier II capital includes sub-ordinated debt and impairment allowances not kept against identified debts. Subordinated debt is limited to 50% of Tier I capital. Information on the terms and conditions of all the main features of the Bank's sub-ordinated debt currently in issue is given in note 18 of the financial statements.
- Tier III supplementary capital consists of short term sub-ordinated debt solely for the purpose of meeting a proportion of the Capital requirements for market risk. The bank currently does not have any Tier III capital.

Total of Tier II and III capital is limited to Tier I capital. Deficit on account of revaluation of investments classified as available for sale is deducted from Tier 1 capital.

	2008	2007
	(Rupees in '000)	
Tier I Capital		
Fully Paid-up Capital	38,715,850	38,715,850
Balance in Share Premium Account	1,036,090	1,036,090
General Reserves as disclosed on the Balance Sheet	868,594	723,526
Un-appropriated profit	3,504,907	3,041,123
Minority in equity of the subsidiaries	775,021	760,180
Less:		
Book value of Goodwill and Intangibles	(27,535,060)	(28,233,852)
Deficit on account of revaluation of investments held in AFS category	(1,252,980)	(257,059)
Other deductions (50% of Investments in equity and other regulatory capital of majority owned securities or other financial subsidiaries not consolidated in the balance sheet)	-	-
Total Tier I Capital	16,112,422	15,785,858
Tier II Capital		
Sub-ordinated debt -upto maximum of 50% of Total eligible Tier 1 capital	1,083,720	1,399,736
General Provisions or general reserves for loan losses-up to maximum of 1.25% of Risk Weighted Assets	1,701,080	1,766,114
Foreign Exchange Translation Reserves	-	(33,539)
Less:		
Other deductions (50% of Investments in equity and other regulatory capital of majority owned securities or other financial subsidiaries not consolidated in the balance sheet)	-	-
Total Tier II Capital	2,784,800	3,132,311
Eligible Tier III Capital	-	-
Total Eligible Capital	18,897,222	18,918,169

Notes to the Consolidated Financial Statements

For the year ended 31 December 2008

40.2 Capital Adequacy

The Bank's capital management approach is driven by its desire to maintain a strong capital base to support the development of its business, to meet regulatory capital requirements at all times and to maintain good credit ratings, and at the same time maximising shareholder value.

The capital position is reviewed and monitored by the Asset and Liability Committee of the Bank. Regular reviews help to ensure that adequate levels of capital and an optimum mix of the different components of capital are maintained by the Bank to support the strategy. This is integrated with the Bank's annual planning process that takes into consideration business growth assumptions across products and business segments and the related impact on capital resources.

The following matters are taken into account while reviewing the Bank's Capital position:

- regulatory capital requirements;
- forecast demand for capital to maintain the credit ratings;
- increases in demand for capital due to business growth, market shocks or stresses;
- "available supply of capital and capital raising options; and
- internal controls and governance for managing the Bank's risk, performance and capital.
- maximisation of shareholder value

The Bank is also in process of developing and documenting its Internal Capital Adequacy Assessment Process for Basel II, which is also to be submitted to the SBP. This process would lay down each material risk is to be assessed, the relevant mitigants to be considered, and appropriate level of capital required. This process aims to ensure that a strong governance culture and framework is embedded in the capital planning and assessment methodology.

The capital requirements for the Bank as per the major risk categories are indicated below :

	Capital Requirements		Risk Weighted Assets	
	December 31 2008	December 31 2007	December 31 2008	December 31 2007
..... (Rupees in '000)				
Credit Risk				
Government of Pakistan and State Bank of Pakistan	-	-	-	-
Public Sector Entities	169,143	255,565	2,114,285	3,194,568
Banks	867,787	512,200	10,847,335	6,402,497
Corporate Portfolio	5,931,098	5,917,497	74,138,724	73,968,717
Retail Portfolio	2,169,340	2,875,707	27,116,748	35,946,333
Residential Mortgage Finance	186,135	190,771	2,326,682	2,384,639
Past Due Portfolio	483,987	217,439	6,049,840	2,717,993
All other Risk Weighted Assets	1,079,425	1,333,949	13,492,815	16,674,365
Market Risk				
Interest rate risk	292,581	184,247	3,657,263	2,303,090
Foreign Exchange Risk	32,824	64,708	410,295	808,849
Operational Risk	2,799,165	2,066,207	34,989,557	25,827,583
Total	14,011,485	13,618,290	175,143,544	170,228,634
Capital Adequacy Ratio				
	2008		2007	
Total eligible regulatory capital held (Note 44.1.2) (a)	18,897,222		18,918,169	
Total Risk Weighted Assets (b)	175,143,544		170,228,634	
Capital Adequacy Ratio (a) / (b)	10.79%		11.11%	

As per the requirements of the SBP, the bank currently follows the Standardised approach for Credit, Market and Operational Risk.

Under the Basel II Standardized Approach, capital requirement against credit risk is based on the risk assessment or credit rating made by External Credit Assessment Institutions (ECAIs) recognized as eligible by SBP for capital adequacy purposes. Risk weights are based on external rating grade or a fixed weight that is broadly aligned with the likelihood of counterparty default. The ECAIs used and the type of exposure for which each agency's rating is used are tabulated below:

Notes to the Consolidated Financial Statements

For the year ended 31 December 2008

40.3 Types of Exposures and ECAI's used

	Corporate	Banks	Sovereigns
JCR - VIS	✓	✓	✓
PACRA	✓	✓	✓
STANDARD AND POORS	✓	✓	✓
MOODY'S	✓	✓	✓
FITCH	✓	✓	✓

The Bank adheres to the mapping instructions issued by the SBP on the Revised Regulatory Capital Framework under Basel II, issued vide BSD Circular No. 8 of 2006 dated June 27, 2006 and vide BSD Circular Letter No. 09 of 2007 dated August 24, 2007 with regard to credit ratings to be used. These are as follows:

LONG-TERM RATING GRADES MAPPING

Risk Weightage	Standard & Poors Ratings Services	Moody's Investors Service	Fitch Ratings	PACRA	JCR VIS
20%	AAA	Aaa	AAA	AAA	AAA
	AA+	Aa1	AA+	AA+	AA+
	AA	Aa2	AA	AA	AA
	AA-	Aa3	AA-	AA-	AA-
50%	A+	A1	A+	A+	A+
	A	A2	A	A	A
	A-	A3	A-	A-	A-
100%	BBB+	Baa1	BBB+	BBB+	BBB+
	BBB	Baa2	BBB	BBB	BBB
	BBB-	Baa3	BBB-	BBB-	BBB-
100%	BB+	Ba1	BB+	BB+	BB+
	BB	Ba2	BB	BB	BB
	BB-	Ba3	BB-	BB-	BB-
150%	B+	B1	B+	B+	B+
	B	B2	B	B	B
	B-	B3	B-	B-	B-
150%	CCC+	Caa1	CCC+	CCC+	CCC+
	CCC	Caa2	CCC	CCC	CCC
	CCC-	Caa3	CCC-	CCC-	CCC-
	CC	Ca	CC	CC	CC
	C	C	C	C	C
D	D	D	D	D	

SHORT-TERM RATING GRADES MAPPING

Risk Weightage	Standard & Poors Ratings Services	Moody's Investors Service	Fitch Ratings	PACRA	JCR VIS
20%	A-1+	P-1	F1+	A-1	A-1
	A-1		F1		
50%	A-2	P-2	F2	A-2	A-2
100%	A-3	P-3	F3	A-3	A-3
150%	B	NP	B	Others	Others
	B-1		C		
	B-2		D		
	B-3				
	C				

On balance sheet Credit Exposures subject to Standardised approach (excluding past dues)

Exposures	Rating Category	2008			2007		
		Amount Outstanding	Deduction CRM	Net amount	Amount Outstanding	Deduction CRM	Net amount
Corporate	0%	-	-	-	-	-	-
	20%	11,855,304	9,144,548	2,710,756	5,308,638	4,218,385	1,090,253
	50%	3,369,950	1,683,532	1,686,418	2,559,579	1,191,912	1,367,667
	100%	1,838,795	-	1,838,795	177,174	-	177,174
	150%	-	-	-	-	-	-
Banks	0%	-	-	-	-	-	-
	20%	1,383,757	1,107,806	275,951	1,309,235	1,234,957	74,278
	50%	595,486	297,743	297,743	36,244	18,122	18,122
	100%	1,151	-	1,151	1,035	-	1,035
	150%	-	-	-	-	-	-
Sovereigns etc	20%	972,120	777,696	194,424	6,452,998	5,169,946	1,283,052
Unrated	100% / 75% / 50%	99,638,841	22,460,789	77,178,052	106,266,426	20,681,999	85,584,427
Total		119,655,404	35,472,114	84,183,290	122,111,329	32,515,321	89,596,008

CRM= Credit Risk Mitigation

Notes to the Consolidated Financial Statements

For the year ended 31 December 2008

For the purposes of Credit Risk Mitigation under the Standardised Approach, the Bank follows the instructions laid down by the SBP vide their Circular No. 08 dated 27 June 2006 with regard to eligibility of collaterals, valuation and management. Where a transaction is secured by eligible collateral and meets the eligibility criteria and minimum requirements as laid down by the SBP, the Bank reduces its exposure under that particular transaction by taking into account the risk mitigating effect of the collateral for the calculation of capital requirement.

For calculation of Operational Risk Capital charge, the business activities of the Bank are divided into eight business lines: corporate finance, trading & sales, retail banking, commercial banking, payment & settlement, agency services, asset management, and retail brokerage. The Bank's operations are mapped into these eight business lines as per the criteria laid down by the SBP vide Circular No 08 dated 27 June 2006.

Within each business line, gross income is the broad indicator that serves as a proxy for the scale of business operations and thus the likely scale of operational risk exposure within each of these business lines. The capital charge for each business line is calculated by multiplying gross income by beta factors assigned by SBP to that business line. Beta serves as a proxy for the industry-wide relationship between the operational risk loss experience for a given business line and the aggregate level of gross income for that business line.

The total capital charge is calculated as the three-year average of the simple summation of the regulatory capital charges across each of the business lines in each year.

The Standardised Approach is preferred over the Basic Indicator Approach so as to arrive at a capital charge that is reflective of the risks associated with each of the Bank's business lines.

The bank's approach for mitigating Operational Risk is further detailed in note 41.8 to the financial statements.

41. RISK MANAGEMENT

Through its risk management structure the Bank seeks to manage efficiently the core risks: credit, market, country, and liquidity risk. These arise directly through the Bank's commercial activities whilst compliance and regulatory risk, operational risk and reputational risks are normal consequences of any business undertaking.

The basic principles of risk management followed by the bank include:

Balancing risk and reward

Risk is taken in support of the requirements of the Bank's stakeholders. Risk should be taken in support of the Bank strategy and within its risk appetite.

Responsibility

Given the Bank is in the business of taking risk, it is everyone's responsibility to ensure that risk taking is both disciplined and focused. The Bank takes account of its social, environmental and ethical responsibilities in taking risk to produce a return.

Accountability

Risk is taken only within agreed authorities and where there is appropriate infrastructure and resource. All risk taking must be transparent, controlled and reported.

Anticipation

The Bank looks to anticipate future risks and to maximise awareness of all risk.

Risk management

The Bank aims to implement best practices and have a specialist risk function of international standards, with strength in depth, experience across risk types and economic scenarios. Ultimate responsibility for the effective management of risk

Notes to the Consolidated Financial Statements

For the year ended 31 December 2008

rests with the Company's Board. Acting within an authority delegated by the Board, the Executive Committee, reviews specific risk areas and monitors the activities of the Risk Committee ("RC") and the Asset and Liability Committee ("ALCO").

RC headed by Chief Risk Officer (CRO), through authority delegated by the Board, is responsible for credit risk, market risk, operational risk, compliance and regulatory risk, legal risk and reputational risk. ALCO, through authority delegated by the Board, is responsible for liquidity risk, for structural interest rate and foreign exchange exposures, and for capital ratios.

The day to day responsibility for managing risk rests with CRO who oversees and manages the risk through a team of managers; Senior Credit Officer responsible for credit risk in Wholesale Bank, Head of Consumer Credit responsible for credit risk in Consumer Bank (including SME), Head of Special Assets Management responsible for remedial risk management, Head of Credit Risk Controls responsible for collateral management, security documentation, credit MIS and controls, Head of Market Risk responsible for liquidity risk and risks associated with price movements, arising from interest and exchange rate movements. The Bank has established policies, procedures, processes, and controls and have provided the Risk team adequate support by way of risk systems and tools for measuring and reporting risk for monitoring, controlling, reviewing and managing risk.

41.1 Credit risk

Credit risk is the risk that a counter party will not settle its obligations in accordance with agreed terms. Credit exposures may arise from lending, trade finance, securities and derivative exposures. Credit exposures include both individual borrowers and groups of connected counterparties and portfolios in the banking and trading books.

The Board of Directors has delegated down the authority to CEO and the Bank's Executive Committee to establish risk appetite and make recommendations to the Board for approval of risk appetite and policies for managing credit risk. The CEO and the Executive Committee in turn rely on CRO and the Risk Committee to determine these and recommend for their support and Boards approval. The CRO is also delegated down by the CEO responsibility to delegate credit authorities to independent Risk Officers.

Credit risk appetite is established through business strategy papers and underwriting standards by the business managers, which are approved by the Board once recommended and supported by the Executive Committee.

Specific procedures for managing credit risk within Wholesale and Consumer (including SME) are determined at the Senior Credit Officer and Head of Consumer Credit levels for their respective jurisdictions with specific policies and procedures being adapted to different risk environment and business goals. Credit analysis includes review of facility details, credit grade determination and financial spreading/ratio analysis. Portfolio review, Early Alerts and Stress Testing based on scenario analysis is a combined responsibility of Client Relationship and Risk function. Client relationship origination and credit approval roles are clearly segregated throughout Wholesale and Consumer Banks.

41.1.1 Wholesale Banking

Within the Wholesale Banking business, a numerical risk grading system is used for quantifying the risk associated with counter party. The grading is based on a probability of default measure, with customers analysed against a range of quantitative and qualitative measures. Expected Loss is used for the further assessment of individual exposures and portfolio analysis. There is a clear segregation of duties with loan applications being prepared separately from the approval chain.

41.1.2 Consumer Banking

For Consumer Banking, program based standard credit application forms are generally used, which are processed in central units for different products and market segments. Medium enterprises relationship based business of Consumer Bank operates much like Wholesale banking with numerical risk grading system for quantifying counter party risk. As with Wholesale Banking, origination and approval roles are segregated.

Notes to the Consolidated Financial Statements

For the year ended 31 December 2008

41.1.3 Segment by class of business

	2008					
	Advances - Gross		Deposits		Contingencies and Commitments	
	(Rupees in '000)	Percent	(Rupees in '000)	Percent	(Rupees in '000)	Percent
Chemical and pharmaceuticals	3,732,066	2.64	3,403,212	1.95	4,654,227	9.45
Agri business	1,159,738	0.82	188,447	0.11	-	-
Textile	18,346,560	12.97	595,403	0.34	1,527,289	3.10
Communication	6,740,905	4.77	5,820,832	3.34	3,603,723	7.32
Insurance	122,476	0.09	980,488	0.56	217,127	0.44
Telecommunications and information technology	72,635	0.05	2,270,454	1.30	20,481	0.04
Cement	6,747,086	4.77	11,304	0.01	481,962	0.98
Sugar	3,212,601	2.27	1,743	0.00	233,541	0.47
Automobile and transportation equipment	7,117,900	5.03	2,724,497	1.56	2,619,635	5.32
Financial	2,243,917	1.59	3,294,385	1.89	12,957	0.03
Electronics and electrical appliances	1,877,452	1.33	1,950,013	1.12	3,745,902	7.61
Production and transmission of energy	20,403,036	14.43	10,892,304	6.24	9,594,865	19.48
Shoes and leather garments	573,884	0.41	22,931	0.01	12,654	0.03
Individuals	38,223,964	27.03	100,986,038	57.87	3,140	0.01
Others	30,827,928	21.80	41,369,357	23.71	22,524,980	45.73
	<u>141,402,148</u>	<u>100.00</u>	<u>174,511,408</u>	<u>100.00</u>	<u>49,252,483</u>	<u>100.00</u>

	2007					
	Advances - Gross		Deposits		Contingencies and Commitments	
	(Rupees in '000)	Percent	(Rupees in '000)	Percent	(Rupees in '000)	Percent
Chemical and pharmaceuticals	1,540,002	1.14	3,131,055	1.77	4,296,596	7.86
Agri business	2,453,390	1.81	540,796	0.31	6,226,734	11.40
Textile	14,563,723	10.77	2,977,615	1.68	731,089	1.34
Communication	4,044,919	2.99	6,204,478	3.50	73,813	0.14
Insurance	200,000	0.15	-	-	270	0.00
Telecommunications and information technology	1,080,834	0.80	9,063,615	5.12	1,150,321	2.11
Cement	4,293,077	3.17	737,840	0.42	1,518,114	2.78
Sugar	1,957,477	1.45	192,566	0.11	216,000	0.40
Automobile and transportation equipment	4,336,854	3.21	464,993	0.26	124,566	0.23
Financial	1,380,822	1.02	4,207,604	2.38	9,821	0.02
Electronics and electrical appliances	1,516,078	1.12	2,346,204	1.33	92,501	0.17
Production and transmission of energy	11,073,444	8.19	3,450,313	1.95	3,411,146	6.24
Shoes and leather garments	489,590	0.36	73,081	0.04	10,267	0.02
Individuals	56,598,751	41.84	121,636,764	68.70	11,276,689	20.64
Others	29,742,276	21.99	22,017,306	12.44	25,498,193	46.67
	<u>135,271,237</u>	<u>100.00</u>	<u>177,044,230</u>	<u>100.00</u>	<u>54,636,120</u>	<u>100.00</u>

Notes to the Consolidated Financial Statements

For the year ended 31 December 2008

41.1.4 Details of non-performing advances and specific provisions by class of business segment

	2008		2007	
	Classified Advances	Specific Provision held	Classified Advances	Specific Provision held
(Rupees in '000)				
Chemical and pharmaceuticals	529,137	171,332	144,016	114,281
Agri business	2,440	2,440	477,473	378,889
Textile	5,758,672	4,416,538	3,166,013	2,512,322
Footwear and Leather garments	13,613	2,527	14,937	11,853
Automobile and transportation equipment	1,093,108	411,192	30,378	24,106
Financial	40	40	64,469	51,158
Production and transmission of energy	493,022	126,463	274,992	218,214
Individuals	2,710,336	965,900	3,068,111	2,434,634
Others	6,556,138	4,518,221	3,750,063	2,078,807
	17,156,506	10,614,653	10,990,452	7,824,264

41.1.5 Segment by sector

	2008					
	Advances - Gross		Deposits		Contingencies and Commitments	
	(Rupees in '000)	Percent	(Rupees in '000)	Percent	(Rupees in '000)	Percent
Public / Government	13,273,513	9.39%	7,741,730	4.44%	7,394,638	15.01%
Private	128,128,635	90.61%	166,769,678	95.56%	41,857,845	84.99%
	141,402,148	100%	174,511,408	100%	49,252,483	100%

	2007					
	Advances - Gross		Deposits		Contingencies and Commitments	
	(Rupees in '000)	Percent	(Rupees in '000)	Percent	(Rupees in '000)	Percent
Public / Government	13,461,950	9.99	2,129,752	1.20	5,804,115	10.62
Private	121,809,287	90.01	174,914,478	98.80	48,832,005	89.38
	135,271,237	100.00	177,044,230	100.00	54,636,120	100.00

41.1.6 Details of non-performing advances and specific provisions by sector

	2008		2007	
	Classified Advances	Specific Provision held	Classified Advances	Specific Provision held
(Rupees in '000)				
Public / Government	-	-	-	-
Private	17,156,506	10,614,653	10,990,452	7,479,498
	17,156,506	10,614,653	10,990,452	7,479,498

Notes to the Consolidated Financial Statements

For the year ended 31 December 2008

41.1.7 GEOGRAPHICAL SEGMENT ANALYSIS

		2008			
		Profit before taxation	Total assets employed	Net Assets employed	Contingencies and Commitments
		(Rupees in '000)			
Pakistan		1,141,980	267,573,368	43,647,482	49,252,483
Sri Lanka		45,193	-	-	-
		<u>1,096,787</u>	<u>267,573,368</u>	<u>43,647,482</u>	<u>49,252,483</u>
		2007			
		Profit before taxation	Total assets employed	Net Assets employed	Contingencies and Commitments
		(Rupees in '000)			
Pakistan		4,101,498	258,888,091	43,837,008	54,636,120
Sri Lanka		34,614	798,796	149,163	-
		<u>4,136,112</u>	<u>259,686,887</u>	<u>43,986,171</u>	<u>54,636,120</u>

Notes to the Consolidated Financial Statements

For the year ended 31 December 2008

41.2 Market Risk

The Bank recognises market risk as the exposures created by potential changes in market prices and rates. Market risk exposures arise primarily from interest rate and foreign exchange related contracts. The Bank has no significant exposure to equity and commodity price risk.

Market risk is managed by the Head of Market Risk reporting directly to the CRO, who agrees policies and procedures and levels of risk appetite in terms of Value at Risk ("VaR"). Limits are then proposed by the business within the terms of agreed policy. These are agreed and delegated down by CRO under delegated authority from the CEO and are monitored by Head of Market Risk as part of an independent risk management function. Policies cover both the trading and non-trading books.

In addition to market risk policies as well as VaR and other market risk limits, independent stress testing of portfolios, factor sensitivity measures and derivatives are also employed as additional risk management tools to manage and hedge market risk exposures. Risk models are periodically back tested against actual results to ensure pre-determined levels of accuracy are maintained.

41.3 Foreign Exchange Risk

	2008			
	Assets	Liabilities	Off-balance sheet items	Net foreign currency exposure
	(Rupees in '000)			
Pakistan rupee	184,994,445	179,130,529	44,802,440	50,666,356
United States dollar	36,376,832	33,155,931	(38,834,967)	(35,614,066)
Great Britain pound	3,315,142	3,285,889	(587,796)	(558,543)
Euro	5,863,059	5,576,711	(4,498,219)	(4,211,871)
Swiss Franc	16,596	16,596	(45,926)	(45,926)
Japanese yen	-	-	-	-
Others	248,211	71,400	(835,532)	(658,721)
	230,814,285	221,237,056	-	9,577,229
	2007			
	Assets	Liabilities	Off-balance sheet items	Net foreign currency exposure
	(Rupees in '000)			
Pakistan rupee	180,404,887	171,633,559	1,694,680	10,466,008
United States dollar	36,549,223	35,800,760	(1,556,704)	(808,241)
Great Britain pound	1,218,482	1,219,422	1,452	512
Euro	3,268,509	3,271,235	2,370	(356)
Swiss Franc	11,533	11,534	(40)	(41)
Japanese yen	-	-	-	-
Others	874,386	724,155	(141,758)	8,473
	222,327,020	212,660,665	-	9,666,355

Currency risk is the risk that the value of a financial instrument will fluctuate due to change in foreign exchange rates.

The management set limits on the level of exposure by currency in total for both overnight and intra day positions which are monitored daily.

Notes to the Consolidated Financial Statements

For the year ended 31 December 2008

41.6 Liquidity Risk

The Bank defines liquidity risk as the risk that the Bank either does not have sufficient financial resources available to meet all its obligations and commitments as and when they fall due, or can access them only at excessive cost.

Liquidity risk is managed through the Asset and Liability Committee ("ALCO"). This committee, chaired by the Chief Executive Officer, is responsible for both statutory and prudential liquidity.

Liquidity risk is monitored through the internal liquidity risk management policy. A range of tools are used for the management of liquidity. These comprise commitment and wholesale borrowing guidelines, key balances sheet ratios, medium term funding requirements and day to day monitoring of future cash flows.

In addition, liquidity contingency funding plans are reviewed periodically to ensure that alternative funding strategies are in place and can be implemented on a timely basis to minimise the liquidity risk that may arise due to unforeseen adverse changes in the market place.

A substantial portion of the Bank's assets are funded by customer deposits made up of current and savings accounts and other deposits. These customer deposits, which are widely diversified by type and maturity, represent a stable source of funds.

The Bank also maintains significant levels of marketable securities either for compliance with local statutory requirements or as prudential investments of surplus funds.

41.7 MATURITIES OF ASSETS AND LIABILITIES

	2008									
	Total	Upto one month	Over one month to three months	Over three months to six months	Over six months to one year	Over one year to two years	Over two years to three years	Over three years to five years	Over five years to ten years	Over ten years
Assets	(Rupees in '000)									
Cash and balances with treasury bank	22,741,119	22,741,119	-	-	-	-	-	-	-	-
Balances with other banks	1,261,582	1,261,582	-	-	-	-	-	-	-	-
Lendings to financial institutions	31,472,627	23,050,579	8,422,048	-	-	-	-	-	-	-
Investments	28,937,790	14,750,614	993,364	1,321,147	2,632,910	395,001	3,630,842	2,837,048	2,376,864	-
Advances	128,992,078	79,489,993	10,115,059	5,439,681	3,884,189	9,365,757	6,287,015	7,013,201	6,629,101	768,082
Other assets	19,363,705	8,265,074	3,494,234	793,976	1,204,443	1,461,099	417,316	3,070,714	656,849	-
Operating fixed assets	3,900,676	30,539	61,863	92,379	184,761	368,353	368,353	736,704	1,018,974	1,038,750
Intangible assets	27,535,060	41,415	82,830	124,245	248,489	496,978	246,256	95,904	103,634	26,095,309
Deferred tax assets	3,368,731	-	-	-	-	-	-	3,368,731	-	-
	267,573,368	149,630,915	23,169,398	7,771,428	8,154,792	12,087,188	10,949,782	17,122,302	10,785,422	27,902,141
Liabilities										
Bills payable	4,296,420	4,296,420	-	-	-	-	-	-	-	-
Borrowings	8,791,594	3,918,290	2,032,664	-	2,840,640	-	-	-	-	-
Deposits and other accounts	174,511,408	142,289,410	14,411,052	9,009,845	6,446,322	673,979	1,679,891	909	-	-
Sub-ordinated loan - TFCs	1,710,300	38,000	-	-	149,800	387,100	436,700	698,700	-	-
Other liabilities	54,616,164	7,976,359	9,403,009	1,497,091	3,235,788	2,053,827	123,253	9,142,665	1,183,972	-
	223,925,886	158,518,479	25,846,725	10,506,936	12,672,550	3,114,906	2,239,844	9,842,474	1,183,972	-
	43,647,482	(8,887,564)	(2,677,327)	(2,735,508)	(4,517,758)	8,972,282	8,709,938	7,279,828	9,601,450	27,902,141
Net assets										
Share capital	38,715,850									
Reserves	1,904,684									
Unappropriated profit	3,504,907									
Surplus/(deficit) on revaluation of assets	(1,252,980)									
Minority interest	775,021									
	43,647,482									
	2007									
	Total	Upto one month	Over one month to three months	Over three months to six months	Over six months to one year	Over one year to two years	Over two years to three years	Over three years to five years	Over five years to ten years	Over ten years
Assets	(Rupees in '000)									
Cash and balances with treasury bank	26,295,978	26,295,978	-	-	-	-	-	-	-	-
Balances with other banks	1,626,517	1,626,517	-	-	-	-	-	-	-	-
Lendings to financial institutions	15,393,820	12,043,962	2,376,978	937,844	35,016	-	-	-	-	-
Investments	40,717,866	2,848,020	9,573,077	5,761,995	4,697,166	1,475,250	423,956	7,428,497	8,509,905	-
Advances	123,359,336	68,238,540	10,023,388	9,867,704	5,383,487	7,969,022	8,532,120	5,290,468	8,054,607	-
Other assets	17,040,102	16,923,306	-	116,796	-	-	-	-	-	-
Operating fixed assets	3,748,399	297,032	49,862	74,792	149,583	299,166	299,166	598,332	690,232	1,290,234
Intangible assets	28,233,852	55,463	110,926	166,389	332,778	523,724	397,136	373,438	178,357	26,096,641
Deferred tax assets	3,271,017	-	-	-	-	-	-	3,271,017	-	-
	259,686,887	128,328,838	22,134,231	16,925,520	10,598,030	10,267,162	9,652,378	16,961,752	17,433,101	27,385,875
Liabilities										
Bills payable	6,637,388	6,637,388	-	-	-	-	-	-	-	-
Borrowings	6,882,731	6,882,731	-	-	-	-	-	-	-	-
Deposits and other accounts	177,044,230	156,415,048	10,438,060	3,746,640	4,842,350	1,391,359	210,761	12	-	-
Sub-ordinated loan - TFCs	1,912,455	336	-	236,826	36,132	179,509	370,999	849,052	239,601	-
Other liabilities	23,223,912	23,223,912	-	-	-	-	-	-	-	-
	215,700,716	193,159,415	10,438,060	3,983,466	4,878,482	1,570,868	581,760	849,064	239,601	-
	43,986,171	(64,830,577)	11,696,171	12,942,054	5,719,548	8,696,294	9,070,618	16,112,688	17,193,500	27,385,875
Net assets										
Share capital	38,715,850									
Reserves	1,736,041									
Unappropriated profit	3,031,159									
Surplus/(deficit) on revaluation of assets	(257,059)									
Minority interest	760,180									
	43,986,171									

Notes to the Consolidated Financial Statements

For the year ended 31 December 2008

41.8 Operational Risk

Operational risk is the risk of a direct or indirect loss being incurred due to an event or action arising from the failure of technology, processes, infrastructure, personnel and other risks having operational risk impact.

The Country Operational Risk Group ("CORG") has been established to ensure that an appropriate risk management framework is in place at a grass root level and to report, monitor and manage operational, social, ethical and environmental risk. The CORG is chaired by the Chief Executive Officer and CRO is an active member of this forum.

All business units within the Bank monitor their operational risks using set standards and indicators. Significant issues and exceptions are reported to the CORG and are also picked up by independent Risk function for discussion at the Risk Committee chaired by CRO. Disaster recovery procedures, business contingency planning, self-compliance audits and internal audits also form an integral part of the operational risk management process.

42 ISLAMIC BANKING BUSINESS

The Bank is operating with 8 Islamic Banking branches at the end of current year as compared to 7 Islamic Banking branches last year.

42.1 Balance Sheet

Assets

Cash in hand
Balances with and due from Financial Institutions
Investments
Financing and receivables
- Murabaha
- Diminishing Musharaka
- Others
Operating fixed assets
Other assets

Liabilities

Deposits and other accounts
- Current accounts
- Savings accounts
- Term deposits
- Others
Due to Head Office
Other liabilities

Net Assets

Represented by:

Islamic Banking Fund
Reserves
Surplus on revaluation of assets - net

	2008	2007
	(Rupees in '000)	
	53,998	74,474
	785,414	1,213,982
	300,000	685,999
	565,637	1,377,522
	5,610,640	4,615,663
	120,294	81,217
	60,684	42,054
	135,028	69,154
	7,631,695	8,160,065
	1,632,370	1,159,197
	736,595	2,627,341
	2,209,134	1,787,839
	-	-
	1,378,871	1,463,906
	97,220	89,342
	6,054,190	7,127,625
	1,577,505	1,032,440
	200,000	200,000
	1,377,505	832,314
	-	126
	1,577,505	1,032,440

Notes to the Consolidated Financial Statements

For the year ended 31 December 2008

	2008	2007
--	------	------

(Rupees in '000)

Remuneration to Shariah Advisor / Board

-

Charity fund

Opening balance

-

Additions during the year

3,490

Payments / Utilization during the period

(3,490)

Closing balance

-

42.2 Profit and Loss

Profit / return earned on financings, investments and placements

882,021

737,581

Return on deposits and others dues expensed

(225,837)

(148,496)

Net spread earned

656,184

589,085

Provision against non performing financing

(123,873)

(79,550)

Net spread after provisions

532,311

509,535

Other income

Fees, commission and brokerage income

102,847

44,643

Other Income

2,270

1,128

Total other income

105,117

45,771

637,428

555,306

Administrative expenses

(92,237)

(55,685)

Profit before taxation

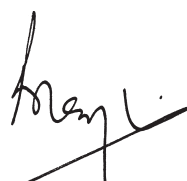
545,191

499,621

The above profit and loss account reflects profit allocation to depositors and direct costs only.

43 DATE OF AUTHORIZATION

These financial statements were authorized for issue in the Board of Directors meeting held on 4 March 2009.



Badar Kazmi
Chief Executive



Najam I. Chaudhri
Director



Shahid Zaki
Director



Parvez Ghias
Director

Karachi: March 04, 2009

Consolidated Financial Statements

Annexure - 1

Sr. No.	Name of the Borrowers	Address of the Borrowers	Name of Partners/ Directors (NIC/CNIC/Passport)	Father/Husband Name	Outstanding Liabilities at Beginning of Year			Amount written off / concession		
					Principal	Interest/ Mark up	Total	Principal	Interest/ Mark up	Total Balance
1	MUHAMMED WASEEM	WARD # 7, JANGI CHOWK GHARIB MOHALLA, HASIL PUR VEHARI	31203-3234558-7		7,998,323	-	7,998,323	7,998,323	-	7,998,323
2	MUSHTAQ AHMED	HOUSE # 7, STREET # 3,	35202-4738485-3	SULTAN AHMED	818,148	-	818,148	818,148	-	818,148
3	MUHAMMAD SHEHZAD	HOUSE # 55/6, SECTOR # 11-G,	42101-0888930-5	IMMAM UD DIN	1,201,631	-	1,201,631	1,201,631	-	1,201,631
4	GHAZANFAR QASIM	HOUSE # 52, SECTOR # 36-D,	42201-02568372-9	SYED MEHBOOB ASGHAR	851,581	-	851,581	829,372	-	829,372
5	YAWAR ALI	HAMAM WALI GALI, HOUSE # 49-H,	35202-6303421-1	ASIF ALI	544,943	-	544,943	570,695	-	570,695
6	SHAMIM AKHTAR	HOUSE # 51-H, NJRSERY LANE,	35202-0983089-0	AFTAB HAIDER (LATE)	960,992	-	960,992	932,971	-	932,971
7	SHABIB AHMED	FLAT # A-2/402, 4TH FLOOR, HARMEN TOWER,	42201-6125540-5	QADIR BUX	921,963	-	921,963	921,963	-	921,963
8	SHAFIQ UR REHMAN	HOUSE # 59 SWEET HME MODEL COLONY	42201-1058410-9	M SHAFI	3,392,859	-	3,392,859	3,392,859	-	3,392,859
9	SHAKEEL AHMED	FLAT NO Q-617 IQRA COMPLEX GULISTAN	42101-4700601-3	ZAHEER AHMED	1,979,973	-	1,979,973	1,852,849	-	1,852,849
10	NOOR MUSTAFA SHAIKH	HOUSE NO. D-135, BLOCK 7, GULSHAN	42201-5913028-1	ALI SHER	803,751	-	803,751	838,644	-	838,644
11	NADEEM ABBAS	HOUSE # 195 SECTOR 5 B/2 NORTH	42101-5364545-3	ABDUL REHMAN	3,186,757	-	3,186,757	3,534,018	-	3,534,018
12	ABDUL QADUS	HOUSE # 5, STREET # 10, BAHARIA HOUSING	42401-3437072-3	MUHAMMAD IMRAN	829,377	-	829,377	561,268	-	561,268
13	TARIQ MAHMOOD CHAUDHRY	HOUSE NO 212-A GOR V FIASAL TOWN	35202-6039009-3	CHAUDHRY ALI MOHAMMAD	2,150,000	-	2,150,000	1,443,578	-	1,443,578
14	MUHAMMAD ISMAIL SHEIKH (UNIPOINT STEVEDORES PVT LTD)	68/I, NEAR 16TH LANE, KHAYABAN-E-BADAR,	42301-5394118-7	A.F. SHEIKH	2,055,103	-	2,055,103	1,840,237	-	1,840,237
15	ABDUL GHAFOOR & SONS	PLOT 566 SECTOR D BHITTAI COLONY	31301-1167498-1	PEER BUX	707,494	-	707,494	650,296	-	650,296
16	A&A INTERNATIONAL	FLAT # B-05 M.Y GARDEN BLOCK 6 GULISTAN-E-JOHAR NEAR PROGRESSIVE SCHOOL	42201-3074650-7		-	-	-	1,500,777	-	1,500,777
17	PIR ABDUL ALEEM	PLOT#10-C FLAT NO #2 STREET A, SABAH	42501-5354094-1	PIR MUHAMMAD ALI	3,260,110	-	3,260,110	1,809,358	-	1,809,358
18	S M RAZA	258/1 A 6 PECHS KHI	42201-8243958-3		2,732,809	-	2,732,809	2,732,809	-	2,732,809
19	TAHIR RASOOL	H NO 1 STREET ANDRON BHATI MARKET HABIB CENTRE FAC	33100-0938668-5		3,788,827	-	3,788,827	3,788,827	-	3,788,827
20	SAEEDA MUSHTAQ PIRACHA	C 78 IMAM AHMED ROAD BLOCK 6 PECHS KHI	00502-5405082-4		3,042,307	-	3,042,307	3,042,307	-	3,042,307
21	ABDUL QADIR	215 A BLOCK 2 PECHS QASR E IQBAL KHI	42201-0417742-7		1,355,605	-	1,355,605	1,355,605	-	1,355,605
22	RAJA ZAFAR UL HAQ	HOUSE NO 940 MAIN SOHNI RD I-10/1 ISL	61101-7442320-9		5,733,029	-	5,733,029	5,733,029	-	5,733,029
23	MOHAMMAD ABDUL MOHEET KHAN	208 AHMED BLOCK NEW GARDEN TOWN LHR	35202-4449047-1		9,660,000	-	9,660,000	9,660,000	-	9,660,000
24	MEHBOOB ELAHI	463 W 6 HAFIZ JAMAL ROAD KASHI GRAH NEAR BY DILAT	36302-1914636-3		1,519,963	-	1,519,963	1,519,963	-	1,519,963
25	M ASIF	232 DHA LHR CANTT	00322-6778461-6		3,036,328	-	3,036,328	3,036,328	-	3,036,328
26	HAMID AKHTAR	413-B PEOPLES COLONY FSD	33100-1030087-7		2,435,416	-	2,435,416	2,435,416	-	2,435,416
27	YAHYA JAMIL UL HAQ	HOUSE NO 10 ST NO 8 F - 7/3 ISL	61101-1940315-1		7,986,771	-	7,986,771	7,986,771	-	7,986,771
28	M SALEEM	D 19 AL HILAL SOCIETY APPTT SABZI MANDI	42201-0229653-3		6,487,134	-	6,487,134	6,487,134	-	6,487,134
29	MUMTAZ AHMED TASSAWAR	ABDULLAH HOUSE MUGHAL ST NO JINNAH TOWN DEFENCE RO	34603-3100043-3		1,939,420	-	1,939,420	1,939,420	-	1,939,420
30	AMJAD IQBAL	HOUSE NO B-258 MARGZAR COLONY GUJRAT	34201-8294259-7		1,610,969	-	1,610,969	1,610,969	-	1,610,969
31	MOHAMMAD NAEEM RAFIQUE	AA 1165 ST 10 GULSHANABAD RWP	37405-8113382-1		1,726,394	-	1,726,394	1,726,394	-	1,726,394
32	NIAMAT ALI	C 2 1026 GUJAR PURA CHINA SCHEME LHR	35201-6361946-9		10,404,842	-	10,404,842	10,404,842	-	10,404,842
33	TAJAJD IQBAL	600 B MODEL TOWN GJW	34101-0245392-9		2,099,158	-	2,099,158	2,099,158	-	2,099,158
34	S MUHAMMAD ASRAR UL HAQ	FLAT NO A 202 2TH FLOOR MONO GARDAN SHAHID E MILLA	42201-0562651-5		1,899,555	-	1,899,555	1,899,555	-	1,899,555
35	ISRAR UL HAQ QURESHI	577/C FAISAL TOWN LHR	35202-8379128-9		5,244,278	-	5,244,278	5,244,278	-	5,244,278
36	FARAZ ASHIQ	MURADIA ROAD MODEL TOWN SKT	34603-6699502-7		7,496,935	-	7,496,935	7,496,935	-	7,496,935
37	ABDUL QAYYUM	SALEEM STREET NEAR JAMIA QASMIA RATTA ROAD GUJRANW	34101-0451644-5		15,022,465	-	15,022,465	15,023,015	-	15,023,015
38	SAMEER ANWAR	SHOP #6 , 63 JAHAN ZAIB BLOCK IQBAL TOWN, LHR	36502-4586171-7		2,599,050	-	2,599,050	2,599,050	-	2,599,050
39	FAHAD YAQOOB	88/111-J BLOCK , MODEL TOWN , LAHORE.	35202-9484980-9		4,940,592	-	4,940,592	4,940,592	-	4,940,592
40	TAHIR AJAZ HASAN	APPTT # A-3 GROUND FLOOR PLOT 165/L SAJJAD HOMES B	42201-1608636-5		7,297,121	-	7,297,121	7,297,121	-	7,297,121

Consolidated Financial Statements

Annexure - 1

Statement in respect of written-off loans or any other financial relief of five hundred thousand rupees or above as required under sub-section (3) of section 33A of the Banking Companies Ordinance, 1962 during the year ended 31 December, 2008.

Sr. No.	Name of the Borrowers	Address of the Borrowers	Name of Partners/ Directors (NIC/CNIC/Passport)	Father/Husband Name	Outstanding Liabilities at Beginning of Year			Amount written off / concession		
					Principal	Interest/ Mark up	Total	Principal	Interest/ Mark up	Total Balance
41	WASEEM UL HAQ	M 1 CANTT VIEW HOUSING SCHEME BADIAN ROAD LHR	35201-4495870-9		1,364,815	-	1,364,815	1,364,815	-	1,364,815
42	QAMER ABBAS ZAIDI	32 A JHAFARIA COLONY LHR	272-60-198224		1,267,927	-	1,267,927	1,267,927	-	1,267,927
43	QUDSIA TANVEER	HOUSE NO 208 EDEN AVENUE EXTENSION LAHORE CANTT	36302-0347699-2		2,996,345	-	2,996,345	2,996,345	-	2,996,345
44	MUHAMMAD BASHIR	HOUSE NO 917	33100-4764153-3		1,447,840	-	1,447,840	1,447,840	-	1,447,840
45	M/S ALLIED ENGINEERING CO	SUIT # 2-3, MADINA HOTEL MAIN SHAHRAH E FAISAL CHOTA GATE, AIRPORT			480,388	-	480,388	541,639	-	541,639
46	M/S NEXTGEN SOLUTIONS	SUIT # 108 ASIA CENTRE, FIRST FLOOR, BLOCK 13-A, GULSHAN E IQBAL	42201-0557739-3		1,226,486	-	1,226,486	1,373,521	-	1,373,521
47	JUMMANI TECHNOLOGY (MERCHANT)	SHOP NO G-19, GROUND FLOOR NAZ DIGITAL PLAZA M.A JINNAH ROAD	42201-4452166-9	ABDUL RAZZAQ JUMANI	1,093,632	-	1,093,632	1,141,588	-	1,141,588
48	GHOSIA ENTERPRISES	SHOP NO # 27 - 4, YUNUS MARKET, MARRIOT ROAD, 2 / 38, M. A. JINNAH ROAD,	42201-6917677-5	NISAR KHAN	572,684	-	572,684	633,719	-	633,719
49	AURANGZAB & SONS	MS AURANGZEB SONS GHOSIA PLAZA, BASEMENT SHOP 2 MAIN BAZAR DATA NAGAR, BADAMI BAGH	35202-4024550-5	MALIK AQEEQ KHAN	1,176,693	-	1,176,693	1,241,485	-	1,241,485
50	R.N.A BROTHERS	H NO 351/9-10 CHANDNI CHOWK AL FAREED STREET GARDEN WEST NEAR MASUM SHAH BUKHARI MOSQUE	42201-8324185-7	UMAR DIN	1,787,109	-	1,787,109	1,938,633	-	1,938,633
51	SAMEEL COMMUNICATIONS	SAMEEL COMMUNICATIONS SHOP NO B-13 L FLOOR 2-3-4 KDA COMM CENTRE BLOCK 13 GULSHAN E IQBA	42101-1766049-7	AYUB ALI	925,965	-	925,965	995,180	-	995,180
52	BISMILLAH HOSIERY	134-AS, SHAUKAT ST, DOHATA COLONY, MUHAMMAD ALI ROAD, JAVED MARKET, ICHARA	35202-4751194-1	M AMAN	832,602	-	832,602	885,658	-	885,658
53	ZIKRIA CUT PIECE	MAIN BAZAR ST# 25-A MUJAHIDABAD 0 MUGHAL PURA	35201-1242847-3		1,411,305	-	1,411,305	1,492,454	-	1,492,454
54	EASTERN DIGITAL TECHNOLOGIES	SUITE # 29 GHAFUR CHAMBERS, ABDULLAH HAROON ROAD.	42201-9500653-7	NAZIR ALAM	1,028,459	-	1,028,459	996,295	-	996,295
55	QASS CONTAINERS	M-39, GLASS TOWER, MAIN CLIFTON ROAD.	42301-7253383-9		589,952	-	589,952	589,952	-	589,952
56	CHAMAN INTERNATIONAL	1485-6/2, ASAD JAN ROAD, CANTT,	35200-1380588-0		1,243,942	-	1,243,942	1,238,371	-	1,238,371
57	M/S NAZ TRADERS	SHOP -3 ST -23 BISMILLAH MARKET L BLOCK -4-A GULSHAN E IQBA	42101-3147523-3	FAIZ UDDIN SIDDIQUI	1,154,376	-	1,154,376	1,291,634	-	1,291,634
58	MUSHTAQ ENTERPRISES	SHOP # 3, QASIM PLAZA CARRY ROAD, NEAR KMC WORKSHOP NISHTAR ROAD	42301-0966121-9	MOHAMMAD HUSAIN	501,030	-	501,030	559,109	-	559,109
59	AL-MACCA AUTOS	PLOT # R-69, SECTOR 3, NORTH KARACHI	42101-2373239-5	SYED SHOUKAT ALI	714,625	-	714,625	781,889	-	781,889
60	OXFORD GARMENTS	SHOP #27-28-31 JAMIL SQUARE NORTH NAZIMABAD KARACHI.	42101-1923813-3	AJAZ MUHAMMAD KHAN	848,369	-	848,369	938,266	-	938,266
61	SYED BROTHERS PLASTIC	H # 4 ST # 55 ITTEHAD COLONY TAJ PURA ROAD MUGHAL PURA	35201-1544237-1	SYED AKHTAR ALI	1,256,837	-	1,256,837	1,410,541	-	1,410,541
62	YAWAR GIFT CENTRE	HAMAM WALI GALI HOUSE # H 49 MUHALA CHOWK NAWAB SAHAB MOCHI GATE	35202-6303421-1	ASIF ALI	786,180	-	786,180	826,848	-	826,848
63	DIGITAL GOLD COLOR LAB	818 NASHEMAN IQBAL COOPERATIVE HOUSING SOCIETY NEAR SHAUKAT KHANUM HOSPITAL	35202-8259571-1	M IQBAL	841,449	-	841,449	891,175	-	891,175
64	SHAHERYAR ENTERPRISES	SHOP# 38, 1ST FLOOR, MADINA CENTER, THE MALL	35201-1556529-5	REHMA ULLAH	897,214	-	897,214	1,005,247	-	1,005,247
65	M. SALEEM & CO.	144/A, HABIB ULLAH ROAD, GARI SHAHIU	35202-2188199-9		1,155,998	-	1,155,998	1,259,573	-	1,259,573
66	GM TRADING ESTABLISHMENT	ROOM NO. 613, TRADE TOWER, 6TH FLOOR, ABDULLAH HAROON ROAD,	42201-7240799-7	HABIB MOHAMMAD KHAN	1,362,879	-	1,362,879	1,327,865	-	1,327,865
67	M/S R.K. TRADERS	SHOP # 6, PIR MOHAMMAD MANSION PLOT # LY-52/5, LEE MARKET NEAR LYARI	42201-5886983-1	WADD MAL	1,863,097	-	1,863,097	1,863,097	-	1,863,097
68	PRINCE CORNER	13 CO-OPERATIVE MARKET SADDAR	42301-3179191-7		1,009,166	-	1,009,166	1,009,166	-	1,009,166
69	IMRAN AUTOS	SHOP NO 238 SHER SHAH KABARI BAZAAR	42101-1917697-1	MUHD DEEN	1,130,912	-	1,130,912	1,129,436	-	1,129,436

Consolidated Financial Statements

Annexure - 1

Sr. No.	Name of the Borrowers	Address of the Borrowers	Name of Partners/ Directors (NIC/CNIC/Passport)	Father/Husband Name	Outstanding Liabilities at Beginning of Year			Amount written off / concession		
					Principal	Interest/ Mark up	Total	Principal	Interest/ Mark up	Total Balance
70	TOP TUNE ENGINEERS	SHOWROOM # I,SB-4, BLOCK 13-C, UNIVERSITY ROAD GULSHAN-E-IQBAL	42101-0162367-3	ABDUL LATIF	1,209,055	-	1,209,055	1,164,737	-	1,164,737
71	KASHIF BROTHER	28-C, 27TH STREET PHASE V TAUHEED COM DHA	42201-2598133-9	ALLAH DIN	785,989	-	785,989	785,989	-	785,989
72	NAZ ENTERPRISE	SHOP # 3, ST # 23, BISMILLAH MARKET, BLOCK # 4-A, GULSHAN-E-IQBAL, BILAL MASJI,	42101-8196594-7	FAIZ UDDIN SIDDIQUI	877,626	-	877,626	877,626	-	877,626
73	WAJAHAT ALI & CO	OFF # 99, NEW TAJ MAHAL MARKET, NR BALOUCH PARK, M A JINNAH ROAD,	42201-6976969-3	M MUSTAFA	877,626	-	877,626	877,626	-	877,626
74	ARSHAD HOMEOPATHIC & COSMETICS	K-600,MUREE ROAD,	61101-6303807-7	ISHFAQ HUSSAIN ALMI	616,701	-	616,701	616,701	-	616,701
75	POM INTERNATIONAL	OFFICE # 2, 3RD FLOOR, SATELLITE TOWN PLAZA, NEAR COMMERCIAL MARKET,	37405-6858317-7	IFTIKHAR AHMED QURES	1,961,155	-	1,961,155	1,961,155	-	1,961,155
76	AMAN ENTERPRISES	13 / 1 - P DHA	35201-6744095-7		1,492,135	-	1,492,135	1,492,135	-	1,492,135
77	T Y CHORI MAKER	T.Y CHOORI MAKER, SHOP # 4, 1ST FLOOR, HAFIZ MANZIL, MUHAMMAD UMER ROAD, OLD ANARKALI	35202-5842817-7	MUHAMMAD LATIF	1,232,921	-	1,232,921	1,232,921	-	1,232,921
78	MOBILE BANK	70-G-HAFEZ CENTER, GULBERG 3	35201-7204833-5	IFTIKHAR AHMED	1,060,346	-	1,060,346	1,060,346	-	1,060,346
79	AKRAM KHAN & SONS	99- RAILWAY ROAD, GULL MARKET, OPP POLY TECHNICAL COLLEGE,	35202-2079173-9		1,921,553	-	1,921,553	1,921,553	-	1,921,553
80	SYED BROTHERS TRADE IMPEX	3RD FLOOR, ROOM # 1, MINAJ GULSHAN KISSAN STREET AKBARI GATE CIRCULAR ROAD	35201-3389453-1	SYED AKHTER ALI	1,225,722	-	1,225,722	1,225,722	-	1,225,722
81	M/S SHAH LPG POINT	SHOP# 1 PLOT# -37/24 SECTOR-5/G NEAR MADINA COLONY NEW KARACHI	42101-1868088-3	MUNSHI	660,746	-	660,746	660,746	-	660,746
82	M/S R.R COMMUNICATION	SHOP -1 RAFIQ SHOPPING CENTRE QUAIDABAD	42501-3074088-9	MOHAMMAD RAFIQ	649,121	-	649,121	619,460	-	619,460
83	GHAZI ENTERPRISES & MARKETING	HOUSE # 2, ABASEEN MARKET OPP ALLAHWALA SHOPPING CENTER BLOOCK 21, F.B AREA,RASHID MINHAS RD	42501-9010838-3	MUHAMMAD ISHAQ	553,401	-	553,401	553,401	-	553,401
84	M/S MOHIB CLOTH STORE	SHOP # 13 LIAQUAT MARKET, MALIR COLONY	42201-5652011-9		576,647	-	576,647	575,597	-	575,597
85	M/S SUBHANALLAH FURNITURE	SHOP B-28 SONERI APPARTMENT MAIN ROAD PEHLWAN GOTH GULISTAN E JOHAR BLOCK -11	42201-8723049-7		553,401	-	553,401	553,401	-	553,401
86	M/S SEA FAST LOGISTIC INC.	FALT NO. 07, 3RD FLOOR, PLOT#133/2, BLOCK-2, AZIZABAD, F.B.AREA, KARACHI	42201-0713768-7	ISHAQ	981,189	-	981,189	981,189	-	981,189
87	I.F GARMENTS	PLOT# 3RD FLOOR,7-69, BLOCK# 07, QASIMABAD NEAR FAROOQ AZAM MASJID, LIAQUATABAD	42101-1152057-1	SHABBIR AHMED	809,019	-	809,019	809,019	-	809,019
88	SAEYARA WHEELS	B-9, BLOCK- 1, GULSHAN-E-IQBAL	42000-0380646-9	ABDUL RASHID	713,655	-	713,655	713,655	-	713,655
89	NADEEM TRADERS	SECTOR# L-1-H,NO-2000, SHADABAD SURJANI TOWN,	42401-1613801-9	SHEIKH RAHEEM BUX	666,569	-	666,569	664,959	-	664,959
90	SUPER STAR ADVERTISING	SHOP # SP-4,MEZZENINE FLOOR, BLOCK 2, AL KARAM SQUARE,	42201-1299227-9	MUHAMMAD AFSAR KHAN	870,010	-	870,010	870,010	-	870,010
91	M/S DELTA VIDEO	SHOP # G-145, DELTA VIDEO, RAINBOW CENTRE, FRONT OF EMPRESS MARKET,	42301-8471913-5	MOHAMMAD TAYAB	1,059,093	-	1,059,093	1,059,093	-	1,059,093
92	MUBEEN CROCKERY	H # 79-D, JAMIL ST, NEW SHAD BAGH,	35202-2630194-1	KARAM BUKHSH	541,425	-	541,425	541,425	-	541,425
93	AHAD FABRICS	142-143,FAROOQ E AZAM BLOCK AZAM CLOTH MARKET,	35202-9051389-7	NOOR MOHD	1,302,969	-	1,302,969	1,277,546	-	1,277,546
94	ABNOS HOSIERY	H # 496 / B / 7, TAHEED PARK, GULSHAN RAVI,	35202-5781057-9	MUHAMMAD TUFAIL	872,817	-	872,817	869,087	-	869,087
95	AL-MADINA ALUMINIUM COMPANY	OPP MICRO FACTORY MAIN GATE PECO ROAD, KOT LAKHPAT	35202-2702469-5	MUHAMMAD SHARIF	1,104,011	-	1,104,011	1,096,191	-	1,096,191
96	A.B COMMUNICATION	SHOP # 9, BLOCK 18 GULISTAN E JOHAR BILLYS HEIGHTS	42201-1192745-9	AHMED BUKHSH KHOKHAR	937,210	-	937,210	901,141	-	901,141
97	Z SHE MART	HOUSE NO A -13, KHAKASHAN HOMES, SCHEME -33, GULZAR HEJRI.	42501-2770525-1	SYED MANZOOR AHMED	548,145	-	548,145	548,145	-	548,145
98	ZEDLINE	PLOT NO 37/C 1ST FLOOR,15TH COMMERCIAL STREET PHASE 2,EXT DHA	42301-5875663-3	BASHIR AHMED (LATE)	835,136	-	835,136	778,122	-	778,122

Consolidated Financial Statements

Annexure - 1

Sr. No.	Name of the Borrowers	Address of the Borrowers	Name of Partners/ Directors (NIC/CNIC/Passport)	Father/Husband Name	Outstanding Liabilities at Beginning of Year			Amount written off / concession		
					Principal	Interest/ Mark up	Total	Principal	Interest/ Mark up	Total Balance
99	ERA ENTERPRISES	B 7, 2ND FLOOR, BLOCK NO.3, AL KARAM SQ.,LIAQATABAD NO.10, NEAR SINDH GOVERNMENT HOSPITAL,	42101-7758993-5	MEHBOOB ALAM	1,667,165	-	1,667,165	1,667,165	-	1,667,165
100	KASCO	SHOP# 08, SUPER MARKET,OPP GOVT COLLEGE OF TECHNOLOGY,99-RAILWAY ROAD,	35202-8753911-1	NAEEM QAISER QURESHI	968,284	-	968,284	855,448	-	855,448
101	UNIVERSAL XPOS	SUIT# 203, 2ND FLOOR GOLDEN PLAZA MAIN MARKET GULBERG II	35200-1504483-3	BASARAT ALI	1,063,874	-	1,063,874	1,021,893	-	1,021,893
102	ASGHARI SHAWL HOUSE	ASGHARI SHAWL HOUSE, SHOP NO 5 DASTAGIR MARKET, NR AKBAR BLOCK AZAM CLOTH MARKET	35202-5403765-3	M SHARIF	556,291	-	556,291	556,291	-	556,291
103	M/S PRIME VIDEO & COMMUNICATION	SHOP -2 LABOUR SQUARE EIDGAH GROUND OFF MEHRAN HIGHWAY NEAR KEPZ	42501-9925848-7	GHULAM RASOOL BROHI	616,696	-	616,696	586,521	-	586,521
104	SUPER TRADERS	SUPER TRADERS, 1-K-2, COMMERCIAL AREA, NAZIMABAD # 1,	42101-2172789-9		1,127,351	-	1,127,351	1,074,584	-	1,074,584
105	ZUBAIR TAILORS UNIFORM CENTRE & CLOTH HOUSE	SHOP # 8/20, MASJID BAIT UL NOOR, MAJEED COLONY, LANDHI	92501-9612331-9		992,069	-	992,069	989,524	-	989,524
106	M/S NABEEL SHOES	SHOP # 4-5, ABDUL GHAFAR ARCADE, MIR KARM ALI TALPOR ROAD SADDAR	42301-1365052-1		631,317	-	631,317	616,696	-	616,696
107	DATA MOTORS	OFFICE # 3, ABBAS PLAZA, MARKAZ G-8,	61101-6885876-3	MALIK M IQBAL	1,840,019	-	1,840,019	1,798,057	-	1,798,057
108	M/S SUPER CLOTH AND FASHION TAILOR	L-40, SHOP# 1, NEAR MAMZA CHOWK, SHREEN JINNAH COLONY-3,	42401-5542413-1	FAZAL AKBAR	817,683	-	817,683	783,985	-	783,985
109	NAEEM ELECTRONICS	SHOP NO L-50, HASHOO CENTRE ABDULLAH HAROON ROAD SADDAR	42301-0855341-9	HAJINAWAZ	1,492,135	-	1,492,135	1,443,771	-	1,443,771
110	TRADE LINE IMPEX	SUIT NO 4, 1ST FLOOR WAZIR MANSION, NICOLE ROAD SHAHRAH-E-LIAQAT	42201-0770889-3	OWAIS MOTIWALA	890,699	-	890,699	820,115	-	820,115
111	AL NOOR PAPER PRODUCTS	SHOP # (AL NOOR PAPER PRODUCTS) ZUBAIDAH CENTER 40-URDU BAZAR,	35202-3036310-5	MEHAR MOHAMMAD SIDDI	1,250,374	-	1,250,374	1,250,374	-	1,250,374
112	ROOFI CORRUGATORS	FACTORY L-22-C BLOCK 22, FEDERAL B INDUSTRIAL AREA	42101-7355114-3	ABDUL HANIF KHAN (LATE)	989,822	-	989,822	899,283	-	899,283
113	TAWAKAL COFECTIONARY STORE	62/2, MASAN ROAD BIHAR COLONY	42101-2254382-7	MASHOOQ ALI	592,034	-	592,034	528,103	-	528,103
114	AL QADIR COMPUTERS	SHOP NO G-6 NAZ DIGITAL PLAZA M.A JINNAH ROAD	42101-2599309-5	HAJI YAQOOB	671,977	-	671,977	646,229	-	646,229
115	HAMZA INTERIOR & ARCHITECTS	P - 438, BLOCK - N, NORTH NAZIMABAD,	42101-3561334-7	KASHIF KHAN	991,176	-	991,176	987,703	-	987,703
116	SUIT & STYLE	176, G / A, LIBERTY PLAZA, LIBERTY MARKET.	35200-1573313-3	NIZAM DIN	1,082,836	-	1,082,836	1,067,795	-	1,067,795
117	AHMED GOLD SMITH	AHMED GOLD SMITH, KACHA TOPIAN SOHA BAZAR, SHOP# 23,RANGMAHAL	35202-8638110-5	SHEIKH IQBAL AHMED QURESHI	769,748	-	769,748	749,534	-	749,534
118	AMSOUA ENTERPRISES	H# 47 ZAFAR ALI ROAD GULBERG 5	35201-4494863-7	RIAZ AHMED	1,052,635	-	1,052,635	1,015,004	-	1,015,004
119	WAHEED KHAN TYRE HOUSE	PLOT # L-511 SHERI JINNAH COLONY SALATEEN HOTEL	42301-0755419-1		644,750	-	644,750	594,703	-	594,703
120	KARACHI PAKWAN HOUSE	KARACHI PAKWAN HOUSE, H-26-27, PLOT # ST ID-E, SHAMIM APTS AISHA MANZIL BL 10, F B AREA	42501-2837222-5	SYED ZAMEER UL HASSA	1,150,434	-	1,150,434	1,068,500	-	1,068,500
121	M/S KHALID TRADE & INDUSTRIES LINK	SUIT # 150,1ST FLOOR, AL REHMAN TRADE CENTRE, SHAHRA E LIAQUAT,NEW CHALI	42301-0845403-7		1,123,785	-	1,123,785	1,069,790	-	1,069,790
122	M/S ISRAR TRADERS	OFFICE # 3, PLOT # 101, SECTOR # 8/E, GULZAR COLONY, KORANGI INDUSTRIAL AREA,	42201-1759449-7	SAIN AHMED	517,324	-	517,324	503,836	-	503,836
123	GULZAR CYCLE STORE (MERCHANT)	HASAN ALI AFFANDI BUILDING DR ZIAUDDIN AHMED ROAD	42201-6759660-1	ABDUL MALIK	689,750	-	689,750	586,612	-	586,612
124	FEDERAL TRADERS	ROOM# 34-35-B,2ND FLOOR, HASHIMI TRUST BUILDING ADJOCENT TO WOMEN COLLEGE URDU BAZAR	42000-0393336-1	MUHAMMAD HUSSAIN BA	1,248,829	-	1,248,829	1,139,527	-	1,139,527

Consolidated Financial Statements

Annexure - 1

Sr. No.	Name of the Borrowers	Address of the Borrowers	Name of Partners/ Directors (NIC/CNIC/Passport)	Father/Husband Name	Outstanding Liabilities at Beginning of Year			Amount written off / concession		
					Principal	Interest/ Mark up	Total	Principal	Interest/ Mark up	Total Balance
125	SUN SHINE ENTERPRISES	A-12-C-1, A-16 C-1, PARADISE ARCADE ABUL HASSAN ISPHANI ROAD GULSHAN-E-IQBAL	42501-1235098-1	KAMAL UDDIN SAFAVI	788,987	-	788,987	708,131	-	708,131
126	SHOE ZONE	SHOP # 301 UNDER GROUND LIAQUAT MARKET MALIR	42201-0739182-1	MUHAMMAD WASEEM SIDDIQUI	628,093	-	628,093	608,166	-	608,166
127	IBRAHIM POULTRY SUPPLIER COMPANY	SHOP -3 AL MAKKAH MARKET DAWOOD CHOWRANGI LANDHI	42501-1411716-3	SYED KHAN	833,583	-	833,583	803,072	-	803,072
128	RASHID ENTERPRISES	H# 339-B, MOHALLA MUGHAL ABAD CANTT	37405-9455455-1	BAHAR SHAH	1,019,563	-	1,019,563	991,176	-	991,176
129	AKHTAR CARPETS	8 - MANHOR STREET, OLD GOLDEN CARPET BUILDING, 1ST FLOOR,NELHOSON ROAD,	35202-7217392-3	CHOTE SHAH	794,225	-	794,225	707,691	-	707,691
130	MUJAHID BROTHERS	HOUSE NO 216, KARIM PARK BLOCK 2,LIBYA ROAD	35202-2403907-1	MUHAMMAD ALI	1,119,108	-	1,119,108	1,045,797	-	1,045,797
131	RANA BROTHERS CROCKERY POINT	MAIN BAZAR VANDALA ROAD SHAHDRA STATION	35202-2397186-9	RANA ABDUL MAJEED KHA	1,307,423	-	1,307,423	1,181,711	-	1,181,711
132	ABID ENTERPRISES	11 BASEMENT SHAN ARCADE, BARKET MARKET,NEW GARDEN TOWN.	35201-4884260-7	MUHAMMED AKRAM	639,390	-	639,390	576,231	-	576,231
133	ANZ TRADING CORPORATION	G-25, SHIMLAH TOWER, 5-DAVIS ROAD	35200-1517030-7	AZEEM SALAH-UDDIN	1,402,910	-	1,402,910	1,294,368	-	1,294,368
134	M/S BABA TOYS	SHOP # 26-C, AGE # 2, LIAQUAT , MARKET, MALIR COLONY	42201-9959672-9	MUHAMMAD UMER KHAN	614,347	-	614,347	551,481	-	551,481
135	M/S KENEDY ENTERPRISES	MOHD FERAZ STREET JODIA BAZAR	42201-4006500-1		1,127,351	-	1,127,351	1,061,891	-	1,061,891
136	M/S HAFEEZ INTERNATIONAL COMMUNICATION	SHOP # 25, PLOT # 25, MAIN 8-A, BUS STOP, PIB COLONY	42201-0672511-5	ABDUL HAFEEZ	1,077,632	-	1,077,632	997,125	-	997,125
137	M/S JAWAID MASTER MOBILE	SHOP # 12-26, QUAIDABAD SHOPPING CENTRE, QUAIDABAD, LANDHI,	42501-0483748-3	MALIK ELAHI BUKSH	553,401	-	553,401	502,733	-	502,733
138	M/S FINE SPORTS	PLOT # 46, LIGHT HOUSE, M A JINNAH ROAD,	42201-1871710-3	SHAIKH BUKHS ELAHI	658,413	-	658,413	626,380	-	626,380
139	M/S MALIK ENTERPRISES	602/A, STREET # 2, GATE # 2, OPP BILAL MASJID, HAWKS BAY TRUCK STAND	42301-0599620-5	M ALLAH YAR KHAN	830,101	-	830,101	773,700	-	773,700
140	M/S AMMAR ENTERPRISES	R-117/B, 1ST FLOOR, SUPREME SHOPPING CORNER, BLOCK 18, GULISTAN E JOHAR,	42101-3016323-1		942,365	-	942,365	928,871	-	928,871
141	M/S BISMILLAH FURNITURE	SHOP # B-27, SONERI APPARTMENT MAIN ROAD,PEHLWAN GOTH GULISTAN-E-JOHAR,BLOCK 12	42101-5982998-3	TUGHA ULLAH KHAN	784,462	-	784,462	719,223	-	719,223
142	FAIZAN-E-MUSTAFA RESTAURANT & PAKWAN CEN	SHOP # 101,103,105 BLEES ARCADE, SEC # 38-A,SC# 33, MAIN UNIVERSITY ROAD	42301-8892739-7	LAKKAH DINO MEMON	769,748	-	769,748	697,193	-	697,193
143	MUBARAK LEATHERS	HOUSE # A-89 SECTOR 8/A BILAL COLONY, KORANGI	42201-6793932-5	DIN MUHAMMAD	625,187	-	625,187	573,186	-	573,186
144	NORTH CITY TRADING	SUIT# 38, AL ZAHRA CENTRE NAZIMABAD	42101-3909362-9	ABDUL SAMAD	895,284	-	895,284	829,181	-	829,181
145	KARIM GARMENTS	KARIM GARMENTS, 5-B, HAMID CENTRE, BASEMENT CHOWK, RANG MAHAL,	35202-7493758-3	M SAEED SH	1,743,737	-	1,743,737	1,667,174	-	1,667,174
146	ENGINEERING AID	167 - B GARDEN BLOCK GARDEN TOWN	35202-1273292-9	SIRAJ-UD-DIN	912,697	-	912,697	795,909	-	795,909
147	MADINA BED COVER & AL-FAISAL RAZZIAN	3-KAMAL STREET, USMAN BAZAR, ICHHRA,	35202-8547979-1	MALIK MUHAMMAD ASHIQ	1,238,818	-	1,238,818	1,173,780	-	1,173,780
148	MALIK MIAN MUHAMMAD & COM	SHOP NO # 16-19 GROUND FLOOR MARINE CENTRE BLOCK -2 SHARAH-E-GHALIB CLIFTON	42301-3653584-5	MALIK MIAN MOHAMMED	1,001,952	-	1,001,952	800,515	-	800,515
149	M/S ASIAN FREIGHT LINER	PLOT NO 60/A, NR DARWASH HOTEL OLD TRUCK STAND MARIPUR ROAD	35301-4002215-1	OMAR ZAMAN KHAN	961,980	-	961,980	899,509	-	899,509
150	UNIVERSAL DENTAL LABORATORY	KDA, FLAT # 11 BLOCK 3 GULSHAN-E-IQBAL	42000-0507330-5	KHALIFULLAH AMAN	828,947	-	828,947	726,625	-	726,625
151	TAWAKKAL CLOTH CENTRE	SHOP NO # 24-25 SHAHZAD CLOTH CENTRE RANCHOE LINE	42301-8082595-9	MUHAMMAD BASHIR	662,332	-	662,332	586,617	-	586,617
152	KHURSHED & BROTHERS	MR-1/3 KANDA STREET JODIA BAZAR	517-50-365513		1,119,108	-	1,119,108	1,009,463	-	1,009,463
153	ZUBAIDA TRADERS	OFFICE T-17, 3RD FLOOR MATEEN SHOPPERS GALLERY PLOT # 12, BLOCK 2, PECHS, TARIQ RD	42201-7455712-1	SIDDIQUI	792,939	-	792,939	673,274	-	673,274

Consolidated Financial Statements

Annexure - 1

Sr. No.	Name of the Borrowers	Address of the Borrowers	Name of Partners/ Directors (NIC/CNIC/Passport)	Father/Husband Name	Outstanding Liabilities at Beginning of Year			Amount written off / concession		
					Principal	Interest/ Mark up	Total	Principal	Interest/ Mark up	Total Balance
154	IMTIAZ TRADING	SHOP # 32, SECTOR B/II COMERCIAL AREA NEAR ROSE BEAUTY PARLOUR, NAZIMABAD	42101-2506616-3	WAHID BAIG	1,119,108	-	1,119,108	1,007,974	-	1,007,974
155	UMAR AUTOS	SUITE # 1, GATE # 2, NEW HAJI ISHAQ MARKET, QUAID E AZAM TRUCK STAND, HAWKS BAY ROAD,	42301-1034646-9	SHEER MOHD	1,041,978	-	1,041,978	925,288	-	925,288
156	ABDUL QAYYUM KARYANA STORE	MAIN BAZAR MODEL COLONY-2 WALTON ROAD	35201-3765174-1	MUHAMMAD HAFEEZ	1,174,277	-	1,174,277	1,048,825	-	1,048,825
157	MIND GREEN MARKETING	GROUND FLOOR MALIK PLAZA STREET# 9 BEDAN ROAD	35201-5413388-5	MUHAMMAD BUTA	628,423	-	628,423	559,561	-	559,561
158	SAINT & SAILOR Z.S	H # 869 MODEL TOWN	61101-7023927-7	ZAHEER AHMED	871,410	-	871,410	777,557	-	777,557
159	RAZA ELECTRONICS	RAZA ELECTRONICS 40 II FLOOR, HAFEEZ CENTRE GULBERG	35202-2961897-5	ALI RAZA	1,410,884	-	1,410,884	1,230,631	-	1,230,631
160	PACIFIC INTERNATIONAL	GROUND FLOOR, TALIB MANZAL MALL AVENUE, 54 THE MALL	35401-1742814-9		753,892	-	753,892	681,691	-	681,691
161	SHEIKH SOHAIL AND BROTHERS	SHOP #12, LAHORI ROAD, SADDAR BAZAR LAHORE CANTT	35201-7294157-3	SH ANJUM FAROOQ	882,520	-	882,520	805,150	-	805,150
162	G.B.N CORPORATION	12, SIRAJ PARK, MOMAN PURA.	35202-8397210-9		2,000,000	-	2,000,000	1,994,010	-	1,994,010
163	GHULAM RASOOL	PLOT D-84 BLOCK FL-14/D SECTOR 5 I FAIZA HEIGHTS NORTH KARACHI NEAR DOMINUTE CHOWRANGI	31301-1491635-1	GHULAM RASOOL	1,667,165	-	1,667,165	1,583,754	-	1,583,754
164	SAMUEL SHAFI	ROOM # 10 SECOND FLOOR WATTOO CENTRE TOWNSHIP	35202-0246224-5	SHAFI MASEEH	1,348,542	-	1,348,542	1,244,236	-	1,244,236
165	ANEES AHMED	NEW SHAHID PARK, BEHIND PAKISTAN MINT TAJ GHEE MILL NEAR KASHMIR COLLEGE,	35200-8780928-9	ABDUL HAFEEZ	1,348,542	-	1,348,542	1,224,746	-	1,224,746
166	SHEIKH SHAHBAZ TRADERS	325 G.T ROAD S/A REHMAN STOP DAROGAWALA	35201-5966005-1		1,202,475	-	1,202,475	1,201,504	-	1,201,504
167	MIAN NOOR AHMED	H # 415,ABBAS BLOCK MUSTAFA TOWN WAHDAT ROAD,	35202-0544506-7	MIAN NOOR AHMED	1,282,506	-	1,282,506	1,110,657	-	1,110,657
168	MUHAMMAD ARIF	HOUSE# SS-59,PHASE# II, DEFENCE VIEW, SHAHEED-E-MILLAT ROAD,	42301-8723868-7	MUHAMMAD ARIF	1,247,764	-	1,247,764	1,096,388	-	1,096,388
169	M/S MUGHAL TRADERS	SHOP # 141, GULPLAZA, MA JINNAH ROAD,	42201-5433171-9	M IKRAM	1,058,011	-	1,058,011	986,940	-	986,940
170	GHULAM HUSSAIN	GODOWN # 144 / 6 KACHA RAHIM ROAD, MISRI SHAH NEAR CHOEK, SAIN DALWALA,	35202-5575685-7	GHULLAM AHMED	1,036,026	-	1,036,026	930,479	-	930,479
171	SAFDAR SHAH	GROUND FLOOR, PLOT# 184/14,ZEESHAN ARCADE, 19-G ROAD,BIHAR COLONY,	42301-0822071-5		1,108,654	-	1,108,654	892,057	-	892,057
172	MOHAMMAD HUSSAIN TAHAMI	ALI COMPUTERRIZED EMBROIDERY SOGHIAN PULL ROAD,TAJ COMPANY CHOWK GHALI HAQ PRESS WALEY, MUGHAL PURA	35202-2418372-5		810,916	-	810,916	763,618	-	763,618
173	AYUB KHAN	PLOT NO 14/15 QAZAFI TOWN LANDHI	42201-6149019-9		855,925	-	855,925	704,495	-	704,495
174	ABDUL RAUF	H# 385 BLOCK -G-111 JOHAR TOWN	35202-2692284-1		847,641	-	847,641	686,723	-	686,723
175	MUHAMMED RAFIQ BUTT	WASEEM IRON MERCHANT,GODOWN # 105 UMER STREET,LASANI KANTA MISRI SHAH	35202-5726705-7		685,791	-	685,791	625,665	-	625,665
176	SHEIKH SABIR HUSSAIN (LATE)	4-A, MOZANG ROAD	35202-2678614-9		933,121	-	933,121	609,358	-	609,358
177	ABDUL AZIZ	OFFICE # M -270-274,275, MAZANINE FLOOR, JILANI CENTER, TOWER	42000-4439322-5		685,791	-	685,791	605,912	-	605,912
178	ALEEM UD DIN	SHOP # 1, SECTOR 7/A, PLOT # R-67, SERJANI TOWN,	42101-8153169-5		625,187	-	625,187	593,710	-	593,710
179	MOHAMMAD SHARIF	H # 2,ST # 13, NABI PARK, RAVI ROAD,	35202-5066616-1		665,351	-	665,351	583,624	-	583,624
180	M USMAN	SHOP # 48 BLOCK -2 SUPER LIAQUAT MARKET MALIR	42201-0777651-7		615,808	-	615,808	572,061	-	572,061

Consolidated Financial Statements

Annexure - 1

Sr. No.	Name of the Borrowers	Address of the Borrowers	Name of Partners/ Directors (NIC/CNIC/Passport)	Father/Husband Name	Outstanding Liabilities at Beginning of Year			Amount written off / concession		
					Principal	Interest/ Mark up	Total	Principal	Interest/ Mark up	Total Balance
181	NAVEED HUSSAIN	SHOP NO I MAHAR MARKET CHOWK 0 YATEEM KHANA	35200-1471871-5	MUHAMMAD HUSSAI	541,129	-	541,129	501,963	-	501,963
182	M/S. BM GARMENTS BISMA FASHION	SHOP # A-23,1ST FLOOR, CENTRE REGAL CHOWK, SADDAR	42501-4871353-1		628,416	-	628,416	582,869	-	582,869
183	KHALIL UR REHMAN	PAKISTAN MEDICAL STORE SHOP B-46 PLOT -895 BLOCK 27/12 NAZIMABAD -1 SAIF ULLAH HOTEL	42101-9889055-5	ABDUL GHAFOR	1,069,790	-	1,069,790	989,663	-	989,663
184	CRESCENT MELAMINE	PIRWADHI LAHORE CHOWK, BEHIND CALTAX PUMP	37405-0343492-7		1,177,956	-	1,177,956	1,106,805	-	1,106,805
185	BASHIR AHMED	SHOP NO 10 QUAID-E-ABAD SHOPPING CENTER, DISTT MALIR	42501-0374869-5		879,128	-	879,128	677,426	-	677,426
186	M. ARIF	H/1408 TANG BAZAR AKBARI MANDI LAHORE	35202-6190690-9		1,045,797	-	1,045,797	893,546	-	893,546
187	SALEEMUDDIN AHMED	130/SR-9 ALTAF MANSION MARINE STREET, PAK CHOWK	42101-1878120-3		1,119,108	-	1,119,108	989,009	-	989,009
188	MOHAMMAD GHOS ALAM	SHOP# S-11,KORANGI,MEGA MALL, KORANGI# 4,	42201-5329514-9		820,675	-	820,675	725,065	-	725,065
189	ZAKIUDDIN FAZAL ABBAS	NO 1483, ADAMJEE ROAD, SADDAR	37405-5354219-1		1,660,018	-	1,660,018	1,402,804	-	1,402,804
190	H.M. SHAKIL	11-A AL ABBAS CENTRE SHAHRAH E LIAQUAT	42101-0409847-3		1,250,374	-	1,250,374	1,140,444	-	1,140,444
191	ABDUL HAMEED KHAN	14-A SALEEM SQUARE SHAH FAISAL COLONY	42201-9292267-7		558,789	-	558,789	504,313	-	504,313
192	MIRZA MOHAMMAD SHAFI	HOUSE# 8, AL MUGHAL HAZRAT ESHAN COLONY BEGUM PURA	35201-2773624-9	MIRAZ M SHAFIQ	836,634	-	836,634	685,505	-	685,505
193	MUHAMMAD SAEED	F-2619-A, FARSHI BAZAR, INSIDE KASHMIRI GATE, NEAR AZAM MARKET,	35202-3036795-1		755,967	-	755,967	586,053	-	586,053
194	SYED ATHER HUSSAIN	SHOP # 12, 73-MALL PLAZA, THE MALL ROAD,	35202-3170896-5	SYED AZHAR HUSSAIN	708,552	-	708,552	648,816	-	648,816
195	MAZHAR ALI	T # 4, NEAR PEPSI AGENCY, NEAR BISMILLA ESTATE, BUND ROAD, SANDA KALAN	35202-7842582-3	M HUSSAIN	614,347	-	614,347	549,759	-	549,759
196	NIA ASSOCIATES ENGINEERS	35-G SULTAN ARCADE KARIM BLOCK, ALLAMA IQBAL TOWN	35202-2767822-1	ALLAH BUSKH	629,320	-	629,320	592,468	-	592,468
197	P.M.A PIPE STORE	H # 12, ST # 21, SWAMI NAGAR, CHAMIRAN	35202-2549173-1		1,840,019	-	1,840,019	1,738,115	-	1,738,115
198	PARWIZ ALAM	B-15 RAYES TARES SAKHI HASAN CHOWRANGI KARACHI.	42101-2923218-5	ABDUL HAI SIDDIQI	532,768	71,198	603,966	532,768	71,592	604,360
199	M BILAL AWAS BUTT	29-A,NEW FRUIT MARKE , RAVI LINK ROAD, LAHORE.	275-91-323757	CHAUDHRY MUHAMMAD ASLAM	499,778	69,304	569,082	499,778	81,153	580,931
200	HARRIS BASHEER	23 C KHAYABAN-E-ITEHAD LANE # 12 PHASE II EXTENSION DHA KARACHI.	42301-0873885-5	MOHAMMAD BASHEER AHMED	500,887	67,776	568,663	500,887	79,632	580,519
201	S KHALID MEHMOOD	WAQAR SHOE COMPANY P-182 SHOE MARKET BHORA GALLI #1 AMINPUR BAZAR FAISALABAD.	33100-7097853-7	SHEIKH GHULAM HUSSAIN	-	-	-	501,706	-	501,706
202	MUHAMMAD SHOAIB	FLAT NO 26 4TH FLOOR UNITED CENTRE NORTH NAZIMABAD BLOCK L KARACHI.	42101-1416111-3	HAHBOOB ALAM	499,608	53,695	553,303	499,608	65,152	564,760
203	EJAZ HAIDER	HOUSE 28/3 STREET 31 KHAYABAN-E- MUJAHED PHASE V EXT D.H.A KARACHI.	42301-8230895-9	SHAFQAT HUSSAIN	500,410	55,506	555,916	500,410	66,981	567,391
204	AASIA GHOUS	B-31 NAVEED COTAGES 2ND FLOOR GULISTAN-E-JOHAR BLOCK 17 KARACHI	42101-6884735-8		500,186	56,418	556,604	500,186	67,888	568,074
205	SHAFI AHMED KHAN	64 H ASKARI 4 STREET 27 GULISTAN-E-JOHAR KARACHI	42201-0772547-1	KASEER AHMED KHAN	499,527	56,482	556,009	499,527	67,937	567,464
206	TAHIR RASOOL BUTT	ROAD NEAR P.S.O. SIGNAL LAHORE.	266-63-084070	GHULAM RASOOL BUTT	448,432	60,422	508,855	448,432	71,047	519,479
207	HAMID NAWAZ	P 153 SHABAZ TOWN C BLOCK KHUWAJAH STREET ABC ROAD DAKHANA BLOCHE COLONY JANG ROAD FAISALABAD.	33100-9601803-3	MUHAMMAD NAWAZ	486,608	56,009	542,617	486,608	67,161	553,769

Consolidated Financial Statements

Annexure - 1

Sr. No.	Name of the Borrowers	Address of the Borrowers	Name of Partners/ Directors (NIC/CNIC/Passport)	Father/Husband Name	Outstanding Liabilities at Beginning of Year			Amount written off / concession		
					Principal	Interest/ Mark up	Total	Principal	Interest/ Mark up	Total Balance
208	ASIF AMIN	AMINS DEVELOPMENT CO PVT LTD OFF # 3 PLOT 2-A PAKIZA MARKET 1-8/4 ISLAMABAD	16101-2591167-1	NOOR UL AMIN	501,774	59,926	561,700	501,774	71,432	573,206
209	TARIQ ZAHEER	425 BLOCK-F/2 M.A.JOHAR TOWN LAHORE.	35202-1784846-7	ZAHEER AHSAN	599,890	81,207	681,097	599,890	95,407	695,297
210	REHAN ZIA	RC-4/459 SAEED YOUSUF BUILDING NEAR JUBLIEE CINEMA,GAZDARABED KARACHI	42301-7058384-9		498,382	66,810	565,192	500,219	78,611	578,831
211	REHMAN SAEED	H.NO.22/1 ALLAMA IQBAL RD. LAHORE.	35202-8673542-1	MUHAMMAD SAEED	500,293	45,147	545,440	500,293	68,092	568,385
212	MOHAMMAD SHAHID	HOUSE#43 BOHRI COMPOUND SOLDIER BAZAR KARACHI NEAR IQBAL MARKET KARACHI.	42201-0468915-7	GHIJLAM HUSSAIN	503,310	43,933	547,243	503,310	67,016	570,326
213	MUHAMMAD FAROOQ ADIL	P-373 STREET NO.2 NEAR WAHEED KARYANA STORE SOHAILABAD BATALA COLONY FAISALABAD.	33100-9392038-7	MUHAMMAD YOUSAF ALVI	499,236	44,999	544,235	499,236	67,895	567,132
214	NISAR AHMED	B 22 SECTOR 11 G NORTH KARACHI	42101-4486807-3	MOOSA BHAI RIMZI	708,491	77,564	786,055	710,329	109,586	819,915
215	ABDUL MANAF	ZOHAIB JEWELLERS SHOP NO 6 ASAD PLAZA MOON MARKET A I TOWN LAHORE .	35202-4929724-7	MUHAMMAD HANIF	446,719	41,074	487,793	446,719	61,562	508,281
216	ABDUL KHALIQ SALEEM	E.C ESTATE COLLECTION SHOP#1 PLOT NO.52-C,KHAYABAN -E-ITTEHAD NEAR SALT.N.PAPER DHA PH.VI KARACHI.	42301-1093161-1	HAFIZ FATEH MUHAMMED KHAN	479,823	53,936	533,759	479,824	75,587	555,411
217	ALI HUSSAIN	9/II ZAMZAMA STREET # 8, DHA KARACHI.	42301-8232053-3		899,018	101,074	1,000,092	900,855	141,684	1,042,539
218	MIRZA DILDAR BAIG	HOUSE#179-D STREET#42-A MOHALLA GUMBAD DARA SHUKO CHAHMIRAN LAHORE.	35202-3380705-7	MIRZA BASHIR BAIG	499,807	45,095	544,902	499,807	68,018	567,825
219	SHAH SHARIQ MASOOD	SHAH TARIQ ASSOCIATES 30-D SOUTH PARK AVENUE D.H.A PHASE-1 KARACHI	42101-0784790-1	SHAH MOHAMMAD MASOOD	476,048	42,795	518,843	476,048	64,628	540,676
220	SARDAR AHMED KHAN	12-G GULBERG-II LAHORE.	309-43-033333	NAWAB ZADA SARDAR MEHMOOD KHAN LEGHARI	628,258	70,057	698,315	628,258	98,406	726,664
221	ABID SHAFI	FLAT # A-203, AL HABIB PRIDE CIVIL LINE KARACHI.	42301-7910702-1	MOHAMMAD SHAFI PUNNOO	439,509	49,266	488,775	441,346	69,148	510,494
222	NISAR AHMED ARIAN	141 AWASIA HOUSING SOCIETY COLLEGE ROAD TOWNSHIP NEAR HAJRA CLINIC LAHORE	35201-1459138-5	ABDUL KHALIQUE	489,376	43,970	533,346	489,376	66,388	555,764
223	MIRZA ASHFAQ HUSAIN	T.T.ENTERPRISES 402 AHMED ARCADE PLOT BC-3 BLK-5 CLIFTON KARACHI	42301-1764440-9	MIRZA MUSHTAQ	953,459	129,025	1,082,484	953,459	150,408	1,103,868
224	AZAM RIAZ	MEHRAN POULTRIES OFF#A-5 AL KHUDADAD CENTRE 1ST FLR SHAMSABAD MUREE RD RAWALPINDI.	38403-2181852-3	RIAZ AHMED	476,823	42,668	519,491	495,073	64,644	559,717
225	HAIDER ALI	H NO 22 BLOCK NO 70 SECTOR 11-F NORTH KARACHI NEAR MUJIB UN NISA GIRLS COLLEGE KARACHI.	42101-0172663-7	MUHAMMAD HATIM	494,892	44,498	539,391	494,892	67,196	562,088
226	MOHAMMAD EJAZ SIDDIQUI	ZAIN ENTERPRISES SHOP 1 PLOT 7-C SUNSET LANE 1 PH-III EXT D.H.A KARACHI.	42101-1580327-3	HAJI ABDUL HAMEED	499,940	46,846	546,786	499,940	69,775	569,715
227	MUHAMMAD SHARIF	NEAR SHEKH KARYANA STORE STREET NO.4 MARZI PURA NARWALA ROAD FAISALABAD	33100-0888505-9	MUHAMMAD YAQOOB	500,905	46,921	547,826	500,905	69,894	570,799
228	TANVIR RAZA KHAN	23/T DHA COMMERCIAL PHASE II LAHORE	31202-0326176-9	M RAZA KHAN	434,698	48,867	483,565	436,536	68,504	505,040
229	AAMER HAYAT SHEIKH	H NO 603 BLOCK K SHAH RUKN-E-ALAM COLONY MULTAN.	36302-5303582-1	SHEIKH KHIZER HAYAT	494,970	44,661	539,631	496,808	67,411	564,218
230	TARIQ AZIZ	PAKISTAN ELECTRONIC MEDIA REGULATORY HEAD I.T.GREEN TRUST TOWER 6TH FLOOR F6/G-6 JINNAH AVENUE ISLAMABAD	42101-1357691-1	SYED ABDUL AZIZ	599,553	67,259	666,812	599,553	94,313	693,866
231	ANWAR AHMAD	NAWAZ BAKERS AND GENERAL STORE 25 A GILLANI MARKET MAIN MIR RD, UPPER MALL SCHEME LAHORE .	340-55-000215	KHAIRUDDIN	495,250	55,672	550,922	495,250	78,019	573,270
232	MIAN ZIA UL QAYYUM	H.NO 04 ST NO-73 OFF SULTAN AHMED ROAD ICHHAR LAHORE.	35202-8919352-7	MIAN ABDUL QAYYUM	501,521	56,718	558,239	501,521	68,308	569,829
233	HAMEED NAWAZ KHAN NIAZI	NIAZI COTTAGE NEAR CIVIL LINES COLLEGE H # 775/234 MOHALLA TARIQABAD MULTAN	36302-5232656-7	MUHAMMAD NAWAZ KHAN NIAZI	500,513	46,628	547,141	500,513	69,583	570,096
234	SHABIR AZEEZ	23-Y-C NEAR HADRI CHOWK MADINA TOWN FAISLABAD	33100-0812037-5	ABDUL AZIZ	498,461	41,300	539,761	498,461	64,161	562,621
235	M KHURSHID	SD 197 PHASE 2 D.O.H.S MALIR CANTT KARACHI	17301-1460341-3	QAMAR GUL KHAN	485,936	43,815	529,751	485,936	66,102	552,037
236	CH INTSAR MAHMOOD	SAMDANI MOTOR & REAL ESTATE WALTON ROAD LAHORE CANTT.	35200-1468849-1		729,317	81,922	811,239	729,317	114,831	844,148

Consolidated Financial Statements

Annexure - 1

Sr. No.	Name of the Borrowers	Address of the Borrowers	Name of Partners/ Directors (NIC/CNIC/Passport)	Father/Husband Name	Outstanding Liabilities at Beginning of Year			Amount written off / concession		
					Principal	Interest/ Mark up	Total	Principal	Interest/ Mark up	Total Balance
237	NAWAB UDDIN	NAWABUDIN 142/1 7TH STREET OF KHY E BUKHARI PHASE 6 D H A KARACHI	42101-5132127-9	MUQEEM UDDIN	499,809	56,361	556,170	499,809	67,767	567,576
238	KHAWAJA NAJAM	HOUSE NO.333/G-12/A, STREET NO. 3, LANE NO. 4 , PESHAWAR ROAD, RAWALPINDI	42301-2273691-7		599,654	67,362	667,016	601,492	94,488	695,980
239	SAIF UR REHMAN	H.NO 667-E LUQMAN HAKIM ROAD G-6/2 ISLAMABAD.	61101-1943334-9	KHALIL UR REHMAN	460,734	47,111	507,845	460,734	67,960	528,694
240	MOHAMMAD M ASIF	H/NO.SD-11B, DOHS-II MALIR CANTT. OPPST. AIRPORT KARACHI.	42501-2749493-3	HAJI MUHAMMAD SHAFI	501,834	45,270	547,104	501,834	68,286	570,120
241	MUHAMMAD TAJJAMAL	177-A SHADMAN II LAHORE	35202-2192487-7	CH MUHAMMAD NAZIR	568,254	51,730	619,984	568,254	90,180	658,434
242	NAJAM AKHTAR	HEAD OPERATION BANKING SME BANK LIMITED JANG BUILDING BLUE AREA ISLAMABAD	35201-9800832-3	SULTAN AKHTAR ALI	568,205	49,205	617,410	568,205	87,874	656,080
243	ANJUM ZIA	FRIENDS CAR H-15 HASSAN SQUARE, GULSHAN E IQBAL KARACHI.	42201-6793375-1	MUHAMMAD SARWAR	491,644	43,961	535,605	491,644	77,451	569,095
244	M.IMRAN MIRZA	AL-BADAR CHICKS 301 ADEEL SHOPPING CENTRE BLOCK-1 F.B.AREA KARACHI	501-93-536258	MUHAMMAD BASHIR MIRZA	549,523	49,201	598,724	549,523	86,598	636,121
245	CH SAJID HUSSAIN	H. #2B-8418 SECTOR-3 KHAYABAN-E-SIR SYED BACK SIDE OF AYAZ SHAH MOSQUE RAWALPINDI	37405-2717477-1	CH SAJID HUSSAIN AKHTAR	475,818	43,379	519,197	477,655	75,628	553,283
246	MOHAMMAD ISMAIL	HOUSE NO.05 ST-01 AFZAL ABAD OLD BARA ROAD UNIVERSITY TOWN PESHAWAR	17301-8005388-5	FEROZ KHAN	478,410	35,100	513,510	468,842	58,172	527,014
247	ABDUL QUAYYUM	EAGLE TRADERS C-1-155 SECTOR 6-B INDUSTRIAL AREA NORTH KARACHI KARACHI.	42101-1406469-1		596,201	-	596,201	596,201	-	596,201
248	S MEHDI HASNAIN	L 2337/2 METROVILL III GULSHAN-E IQBAL KARACHI	42201-7113352-3	ABDUL BASIT	494,908	57,361	552,269	486,847	77,743	564,590
249	ALEEM RAZA	H # 39 -B ST # 43 FARIHA PARK SULTAN MEHMOOD ROAD SHALIMAR TOWN LAHORE	35201-1308208-5	GHULAM MUSTAFA	498,523	33,123	531,647	498,523	66,682	565,205
250	MUSTAFA SALIM	FAIRS & EXHIBITION SERVICE. 127-C COMMERCIAL AREA-B PKASE-1 DHA KARACHI.	42201-6806156-3	AMIR KHALIL	497,900	34,456	532,356	487,942	66,842	554,784
251	ABDUL RAZZAQ	66-B JUDICIAL COLONY PHASE II LALAZAR COLONY THOKAR NIAZ BAGH LAHORE.	35202-1391919-1	AFZAL AHMAD	479,900	32,040	511,940	479,900	64,344	544,245
252	SHEIKH SALMAN RAUF	RECKITT BENCKISER PAKISTAN LTD. 11TH STATE LIFE BLDG. # 11, ABDULLAH HAROON RD. KARACHI.	42301-3947451-3	ASHFAQUE RAUF	563,289	63,483	626,772	553,860	88,285	642,145
253	AJMIR SHAH	HOUSE NO. R-54 BLOCK 13-D/1 GULSHAN E IQBAL KARACHI	42501-1494341-5	QUTAB SHAH	449,010	30,181	479,191	450,848	60,406	511,254
254	SHEHZAD TAJ	OAIS PRINTERS SHOP NO.16 JUNAID MENSION NEAR DJ SCIENCE COLLEGE BURNS ROAD KARACHI	42101-0726914-1	TAJ AHMED	501,179	44,745	545,924	489,477	66,748	556,226
255	ALTAMASH AMIN	249-2 SECTOR C-II TOWN SHIP LAHORE	35202-8181052-1	MUHAMMAD AMIN SAYAL	799,912	89,928	889,840	783,914	125,083	908,997
256	LIAQAT ALI	SWEET MAHAL 1-JAHANZAI B BLOCK-SCHEME MORE CHOWK ALLAMA IQBAL TOWN LAHORE	35202-4986390-7	CHAUDHARY MUHAMMAD A	599,254	52,947	652,201	601,092	93,778	694,870
257	SAJID MUZAFFAR	INPRINT 12 MEZZANINE FLOOR MALL SQUARE ZAMZAMA PH IV DHA KARACHI	301-87-513983		481,363	54,011	535,374	473,573	75,384	548,957
258	MUHAMMAD BILAL	HOUSE NO 5 LASANI STREET SHARF SHAH JAMOO ROAD PO AHMED PURA OPP DARUL ULOOM JAMIA QADRIYA SAILKOT	34603-3137064-1	MALIK M BASHIR	491,819	33,664	525,483	491,819	66,771	558,590
259	SHAHBAZ QADIR	H.NO 6-B-4-C STREET NO 7 JUNAID PARK BAGH BANPURA LAHORE	35201-0243785-7	GHULAM QADIR	599,825	81,190	681,015	589,666	94,068	683,734
260	M MURTAZA ARIF	HOUSE #206 NEW SHAIKAT TOWN DEFENCE GHAZI ROAD LAHORE CANTT.	35201-5569801-3	MUHAMMAD ARIF	500,664	45,160	545,823	490,650	66,727	557,377
261	KHALID KARIM KHAN	183-P GULBERG-III LAHORE.	35202-7579516-5		961,541	84,180	1,045,721	943,757	150,053	1,093,809
262	ALI AMEER JAFFRI	E-63 BLK-4 GULSHAN-E- IQBAL KARACHI	501-68-231161	HASSAN ALI JAFARI	713,315	48,041	761,356	715,152	112,425	827,577
263	SHABBIR UR REHMAN	ROOM # 452 SUNNY PLAZA HASRAT MOHANI RD KARACHI	42000-0454269-9	ABDUL REHMAN				680,957	105,743	786,700
264	ANWAR AHMAD	15 A STREET 3 ASKARI IV GULISTAN-E-JAUHAR KARACHI	42201-3506536-7	AHMED MIAN	-	-	-	557,896	89,894	647,791

Consolidated Financial Statements

Annexure - 1

Sr. No.	Name of the Borrowers	Address of the Borrowers	Name of Partners/ Directors/ (NIC/CNIC/Passport)	Father/Husband Name	Outstanding Liabilities at Beginning of Year			Amount written off / concession		
					Principal	Interest/ Mark up	Total	Principal	Interest/ Mark up	Total Balance
265	MALIK KAUSAR ALI	ALI GREEN CORPORATION 2ND FLR.WALI PLAZA 218-FEROZPUR ROAD LAHORE	295-58-127941	MALIK BASHIR AHMEED	439,710	29,721	469,432	441,548	69,492	511,040
266	MUHAMMAD RAFIQUE	COPIER TRADERS 6-CHURCH ROAD OPP.POLICE STATION OLD ANARKALI LAHORE.	272-53-651610		440,647	30,244	470,890	442,484	69,910	512,394
267	AMIR HAYAT ANSARI	18-F BLOCK-6 PECHS KARACHI.	42201-0255158-5	BRIG RET HAYAT A A	470,923	52,742	523,665	452,163	73,317	525,480
268	ZIA ASGHAR	GULBERG COMPUTERS G-2 HAFEEZ CENTRE MAIN BOULEVARD GULBERG LAHORE.	35201-7008511-1	MUHAMMAD ASGHAR	481,438	53,991	535,429	482,254	74,767	537,021
269	TAJUDDIN AHMED	C-33 RIZVIA SOCIETY NAZIMABAD KARACHI	515-89-090662		494,993	45,484	540,477	477,031	76,753	553,784
270	YAQOOB	FLAT-6&5 2ND FLOOR AYSHA MANSION PLOT-1494 STREET A-1 MADINA MASJID ROAD KHADDA KARACHI	42301-1479831-1	USMAN	496,321	55,617	551,938	476,468	76,615	553,084
271	M ABID ZUBAIR	TRUEMAN EDUCATION SYSTEM B-130 BLOCK-6 GULSHAN-E-IQBAL KARACHI.	42101-6096773-5		599,415	67,309	666,723	577,276	92,956	670,231
272	SOHAIL RASHID	XERON INTERNATIOANAL 9-AVB THE MALL RAWALPINDI.	61101-2009629-9		479,018	32,170	511,187	479,018	75,399	554,417
273	BASHIR KHAN	ESSAR INTERNATIONAL. X-110 PHASE III DEFENCE HOUSING AUTHORITY LAHORE.	35201-0581568-1	M. ASHRAF KHAN JALWA	465,433	42,493	507,925	455,934	72,355	528,290
274	MUHAMMAD HANIF	SEA FAST LOGISTIC INC CHAPPAL PLAZA 13TH FLOOR ROOM NO.1309 HASRAT MOHANI ROAD KRACHI.	42201-0713768-7	ISHAQ	499,603	22,518	522,121	499,603	78,692	578,296
275	AAMIR MUSTAFA	105/1 KHYABAN E MUHAFAZ STREET #29 D H A PHASE 6 KARACHI	42301-9029094-5	GHULAM MUSTAFA	457,122	42,619	499,741	480,057	83,148	543,205
276	MOHAMMAD USMAN	WALEED PAINT STORE 18-J BLOCK COMMERCIAL AREA D.H.A LAHORE CANTT.	35201-1597451-7		451,820	40,578	492,398	433,820	70,103	503,923
277	EJAZ SAEED	UNION BANK LIMITED NAS DEPT., 1st FLOOR, ASSOCIATED HOUSE 7 EGERTON ROAD LAHORE	286-79-745353		-	-	-	799,819	124,831	924,649
278	SHAUNILA DAVID	EUROPEAN UNION DELEGATION H-NO.9 ST.88 G-6/3 ISLAMABAD	37405-0220529-4	MUNIL DAVID	-	-	-	564,017	90,641	654,658
279	USMAN GHANI	FLAT # 09, 4TH FLOOR, AHMED MANZIL, PLOT # 2976, ST # 01, NEW FIDA HUSSAIN SHEIKHA ROAD, DARYABAD	42401-9349510-3	SALEH	499,963	14,809	514,772	499,963	83,292	583,256
280	MUHAMMAD FAROOQ	FLAT H-21, AL SHAMAS COMPLEX, BLOCK 19, RASHID MINHAS RD, GULISTAN E JOHAR,	42000-0566857-9	MUHAMMAD ILYAS	491,906	15,309	507,215	491,906	70,618	562,524
281	FAYYAZ AHMED KHAN	352-S D.H.A LAHORE	35201-8744586-1	GHULAM HUSSAIN KHAN	489,484	44,617	534,101	469,499	76,388	545,887
282	M N GHAZI	22-B1 9TH COMMERCIAL STREET PH-II DEFENCE KARACHI	517-62-225665		872,739	31,318	904,057	872,739	133,318	1,006,057
283	ABID PERVEZ	HOUSE NO 7/1/1, 32 STREET OF KHYABAN-E- MUJAHID PAHSE V EXT D.H.A KARACHI .	42301-2823843-7	MUZAMMIL HUSSAIN BUT	986,585	85,291	1,071,877	961,395	177,002	1,138,397
284	RAUF DAWOOD	PLT.# 390 BLOCK-3 BHADURABAD WEST LAND APT.FL-20 KARACHI	42201-5813937-1	DAWOOD	-	-	-	601,295	109,093	710,388
285	SYED AHMED	HOUSE NO 11 STREET N 17 SECTOR F7/2 ISLAMABAD.	61101-9739464-7		609,091	26,864	635,954	610,928	95,924	706,852
286	SYEDA ARZOO ZAFAR	APPT#4 A-1 PLAZA F-10 MARKAZ ISLAMABAD	143-90-393395	SYED ZAFAR ALI SHAH	439,901	19,322	459,223	441,738	69,222	510,960
287	ZULFIQAR ALI	98 F JOHAR TOWN LAHORE	35202-2836577-9		483,247	22,007	505,254	481,512	129,431	610,943
288	AEISHA VARSEY	AEISHA VARSEY 326 OUTLET PARK TOWER 3RD FLOOR CLIFTON KARACHI.	42301-8197621-8	ABDUL MUQEET VARSEY	501,789	21,507	523,296	501,789	77,928	579,716
289	NAWAB KHAN	BANGLOW NO.6 MARVI GARDEN QASIMABAD HYDERABAD	41204-1009346-3	ALI BUX	491,331	22,272	513,603	481,566	65,413	546,979
290	ASIF ALI CHAUDHRY	224/D PIA CO-OPRATIVE SOCIETY JOHAR TOWN LAHORE	35202-2323948-7	M ATIQ CHAUDHRY	493,498	21,750	515,248	485,966	96,977	582,943
291	ABDUL HALEEM	A-15 AL ZAFAR SQUARE BLOCK G NORTH NAZIMABAD KARACHI	42101-3488531-3	ABDUL SALAM	453,545	9,516	463,061	453,545	81,795	535,341
292	SYED QUDRAT ALI KHAN	B-2, NOOR APPT.BLOCK K NORTH NAZIMABAD	42101-3326677-3	SYED CHIRAG ALI KHAN	970,847	105,455	1,076,302	912,596	149,190	1,061,786

Consolidated Financial Statements

Annexure - 1

Sr. No.	Name of the Borrowers	Address of the Borrowers	Name of Partners/ Directors (NIC/CNIC/Passport)	Father/Husband Name	Outstanding Liabilities at Beginning of Year			Amount written off / concession		
					Principal	Interest/ Mark up	Total	Principal	Interest/ Mark up	Total Balance
293	SALMAN IQBAL MALKANI	MEHER ENTERPRISES SHOP 2A MALKANI APPT MOOSA LANE SHAH ABDUL LATIF BHITTI ROAD KARACHI.	42301-6266232-1	IQBAL QASIM MALKANI	499,692	11,103	510,796	499,692	90,989	590,681
294	ABDUL KHALIQ	P-954-55-D, NOORI CHOWK G M ABAD,	33100-1016200-3	BASHIR AHMAD	499,772	9,281	509,052	499,772	76,993	576,764
295	NAEEM IRSHAD	HOUSE L-518 SHERE JINNAH COLONY NEAR MCB BANK KARACHI	38201-1017213-1	MUZAFFAR KHAN	491,045	11,840	502,885	481,885	65,538	547,423
296	NISAR AHMED SHAIKH	FLAT NO 1 MEZANINE FLOOR AGAINST MEMON BUILDING PRINCE TOWN PHASE-II, QASIMABAD HYDERABAD.	41201-1024493-9	NAZEER AHMED SHEIKH	461,000	20,741	481,741	442,544	71,007	513,551
297	ABDUL RAZZAK	C-63 1ST FLOOR BLOCK-9 GULSHAN-E-IQBAL KARACHI.	42201-0473286-7	MANSOOR	599,890	26,591	626,482	599,893	109,050	708,943
298	LUBNA ZAIDI	THE PARADISE SCHOOL D-20 BLOCK-B NORTH NAZIMABAD KARACHI.	42101-9168415-2		-	-	-	565,288	113,300	678,589
299	FAROOQ A SHEIKH	ALLIED GROUP OF COMPANIES 173 H 1ST FLOOR PHASE I COMMERCIAL AREA DHA., LAHORE	35201-3735861-5		-	-	-	941,098	153,592	1,094,690
300	ANWAR MAHMOOD	R-591 BLOCK-19 F.B.AREA KARACHI.	42101-0316023-1	MEHMOOD AHMED QURESH	-	-	-	475,503	75,580	551,083
301	USMAN MALIK	USMAN & COMPANY 191 BADAMI BAGH LAHORE	35202-8872727-1	NAWAZ MALIK	-	-	-	636,404	152,696	789,100
302	SHAH MUHAMMAD	HOUSE # BB 13, DEFENCE VIEW PHASE 2 SHAHEED-E-MILLAT EXPRESS WAY KARACHI.	42201-3944485-9	NAZAR MUHAMMAD	439,767	19,361	459,129	432,809	69,049	501,858
303	ABDUL SHAKOOR ULFAT	ULFAT TRADING COMPANY AL MADINA ROAD TOWNSHIP LAHORE.	270-52-336743	SHAMIR AHMAD	-	-	-	490,909	75,536	566,446
304	SEVILLE G CUMIN	CANADIAN HIGHH COMMISSION DIPLOMATE ENCLAVE RAMNA 5 ISLAMABAD	0003740591565340	RICARD GARRETTE CUMIN	-	-	-	552,484	89,337	641,821
305	USMAN ARSHAD	81/1-N PHASE-II DHA LAHORE.	35201-1685619-1	MUHAMMAD ARSHAD AZIZ	484,918	43,910	528,828	457,268	74,609	531,877
306	CH ABID ALI	CHUADHARY ABID ALI STEEL TRADERS27-A PECO ROAD BADAMI BAGH LAHORE	271-63-219361	GHULAM MURATAZA	749,739	14,707	764,446	751,576	116,301	867,877
307	SYED AZADAR	THE PARADISE COLLEGE. D-20 BLOCK B NORTH NAZIMABAD KARACHI.	42101-2498201-9	SYED ALAMDAR HUSSAIN ZAIDI	583,182	55,528	638,710	538,365	121,513	659,878
308	MARATAB ALI	H # 322-A ST # 20, F-11/2 ISLAMABAD.	61101-1987559-1	MOHD ASHRAF KHAWAJA	862,216	16,326	878,542	864,054	133,861	997,915
309	GHULAM MUSTAFA	16 MAIN ASIF BLOCK IQBAL TOWN LAHORE.	35202-3023734-9	MUHAMMAD AZAM	640,961	85,841	726,802	591,522	98,018	689,540
310	MUHAMMAD SOHAIL	3 SHEESH MEHAL ROAD NEAR DATA SAHAB LAHORE	245-92-195580	ALLAH RAKHA	498,300	10,450	508,750	498,300	77,886	576,185
311	ALI AMEER SHEIKH	EXCEL MARKETING SUITE #309 3RD FLR.AIWAN-E-AUQAF THE MALL LAHORE.	35201-8879857-9	MUMTAZ MANZOOR	440,702	27,487	468,189	439,125	79,435	518,559
312	JAVED HAIDER	ANMOL SCIENTIFIC CO. 10-ABKARI ROAD NEW ANARKALI NEAR WARIS NAHARI HOUSE LAHORE.	35202-0451097-3	MOHAMMAD SIDDIQUE	499,522	44,978	544,500	457,750	63,813	521,564
313	SYED ZAHEER AHMED SHAH	FLAT # D-15 NOMAN AVENUE 2ND FLOOR BLOCK 20 GULISTAN E JOHAR KARACHI NEAR JOHAR MOUR	42201-0655213-9	SYED HAJI ALLI MUHAMMAD SHAH	486,186	-	486,186	501,523	90,515	592,038
314	NOOR AHMED TAHIR	D.L.A. TRAVELS 01-MEZZANINE FLOOR SHALIMAR HEIGHTS MAIN UNIVERSITY ROAD KARACHI	325-54-246147		702,703	12,615	715,318	710,998	111,038	822,036
315	MUHAMMAD NASEER	39-TIPU BLOCK NEW GARDEN TOWN TO 5/17 USMAN BLOCK NEW GARDEN TOWN LAHORE	273-69-177628	RAHMAT ALI	835,584	18,156	853,740	980,312	152,174	1,132,486
316	M IQBAL WAHLA	RIST INTERNATIONAL (ENGINEERING) 5-A GULBERG II LAHORE POSITION II LAHORE.	35202-0464637-3	CH ALLAM DIN	-	-	-	448,296	73,410	521,706
317	RAJA ABDUL SATTAR	SATTAR MEDICAL & SUPER STORE CARRIAGE FACTORY MAIN NAZAR DHOK EHASSU RAWALPINDI	210-68-212255	RAJA GHAFAR	-	-	-	499,733	78,466	578,199
318	CH NASEER AHMAD	SHEHZAD DEPARTMENTAL STORE SHOP # 68 DHERI HASANABAD RAWALPINDI CANTT.	37405-8223024-9	SALEEM AHMED	-	-	-	591,132	93,077	684,208
319	EUGENE STANLEY	PROFESSIONAL BUSINESS PUBLICATION SUITE # 3 3RD FLOOR TAJ ARCADE 73-JAIL ROAD LAHORE.	274-61-323599		-	-	-	479,248	68,000	547,248
320	SADARUDDIN	A-163 BLOCK A, NORTH NAZIMABAD KARACHI.	42101-1669330-9	WAQAS NASEEM	499,714	22,075	521,789	499,554	87,494	587,049
321	CH MAQBOOL AHMED	H.NO-3 LANE-14 ASKARI-7 ADIYALA ROAD RAWALPINDI.	37405-6089047-5	CH KHAN MOHAMMAD	734,484	17,233	751,718	721,632	109,357	830,989

Consolidated Financial Statements

Annexure - 1

Sr. No.	Name of the Borrowers	Address of the Borrowers	Name of Partners/ Directors (NIC/CNIC/Passport)	Father/Husband Name	Outstanding Liabilities at Beginning of Year			Amount written off / concession		
					Principal	Interest/ Mark up	Total	Principal	Interest/ Mark up	Total Balance
322	MIR SHAHID ALI	118-A BLOCK A JOHAR TOWN LAHORE	35202-9020046-7	MIR WAIZ ALI	466,863	31,905	498,768	440,307	70,803	511,111
323	AMIR RAFIQUE	HOUSE NO. 5-B MODEL TOWN LAHORE	35202-5204645-5	RAFIQUE AHMAD	484,363	10,796	495,158	496,496	77,852	574,348
324	JAWAID SHAHNAWAZ	HOUSE NO.71-E STREET NO.39 SECTOR I-B/2 ISLAMABAD	61101-1947370-7	SHEIKH M IDREES SHARF	499,989	44,960	544,949	461,915	117,356	579,271
325	SHAFQAAT ALI	H # 01 ST # 50 B MUHALLAH PIR SHEIKH SHELKHAN BOGIWAL LAHORE	35201-7015821-5	INAYAT ULLAH	498,925	33,575	532,500	490,279	80,895	571,174
326	MUHAMMAD AFZAL	ALLIED ENGINEERING WORKS SHER SHAH ROAD OPP SARTAJ MARKET DHOBI GHAT GT ROAD DAROGWALA LAHORE	35201-4467198-5	SAFDAR HUSSAIN NAQSHBANDI	449,688	9,962	459,650	450,542	70,874	521,416
327	HABIB UR REHMAN	H.NO 1071 STREET NO-23 SECTOR G-11/1 ISLAMABAD.	61101-7890365-9	ABDUL REHMAN	474,633	-	474,633	465,608	84,775	550,383
328	QASIM SHAHZAD RANJHA	H # 900,ST # 27 SECTOR I-10/4	61101-1993138-5	RUSTAM KHAN	488,692	-	488,692	498,582	90,696	589,278
329	ALI RAZA	SHOP # 2, PLOT # A/853, MENA BAZAR, PHASE-I, GULSHAN-E-HADEED,	42501-3733265-1	BAHADUR KHAN	445,323	-	445,323	491,328	89,350	580,678
330	TARIQ MEHMOOD GHAURI	H # 1521-C BAZAR BAROOD KHANA KHCHA GAMANI LAL LAHORE PANI WALAL TALAB LAHORE	35202-2310136-5	M NAWAZ GHAOR	-	-	-	494,418	88,185	582,604
331	TANZEEL UR REHMAN	PIONEER SERVICES FF-49 NEW ORIGA SHOPPING MALL BULEQARD GULAB II LAHORE.	34603-1086993-7	BASHIR AHMED MALIK	439,216	9,727	448,943	442,265	69,315	511,580
332	NAJAM UL HASSAN	B-11,NADEEM CORNER,SC-16 BLOCK N,NORTH NAZIMABAD KARACHI	42101-1501356-9	RIAZ UL HASAN	-	-	-	490,163	67,951	558,115
333	IAZ DURRANI	FRONTIER PHARMACEUTICAL PVT.LTD W-10 INDUSTRIAL ESTATE JAMRUD RD.PESHAWAR.	61101-6776085-7	ABAS DURRANI	488,522	9,418	497,940	487,967	77,018	564,985
334	TAHIR MANSOOR	B#149 BLOCK#4A GULSHAN-E-IQBAL KARACHI	42201-5490379-3	MANSOOR ALI KHAN	-	-	-	485,374	76,624	561,997
335	MUHAMMAD YAHYA	H NO 122-B MARGHZAR HOUSE MARGHZAR CHOWK MARGHZAR COLONY, MULTAN ROAD LAHORE.	35202-0147320-7	SH AMIR MUHAMMAD	-	-	-	436,109	80,544	516,653
336	SAMAR AHMAD	SILVER LINE ENG.PVT.LTD. PLOT-3/8 SECTOR-21 KORANGI INDUSTRIAL AREA KARACHI.	42101-1729991-9	MUZAFAR AHMED	595,946	26,054	622,000	562,461	101,374	663,835
337	MUHAMMAD SALEEM RAZA	C.D WISE 26/B SAMAN ARCADE FERDOUS MKT GULBERG III LAHORE	35202-1511393-7		449,771	9,830	459,601	452,461	70,831	523,292
338	MUHAMMAD ATHAR MUSHTAQ	HOUSE P-216 NEAR DR MUSHTAQ AHMED KHAYABAN COLONY NO.2 KASHMIOR ROAD FAISALABAD.	33100-1980020-9	CHAUDHRY MUSHTAQ AHMAD	482,433	-	482,433	502,171	78,850	581,022
339	ABDUL RASHEED	AL MADINA RESTAURANT 456 MOLANA SHAIKAT ALI ROAD MIR STREET JOHAR TOWN LAHORE	35201-6233439-9		499,530	22,394	521,924	500,473	84,518	584,991
340	MUHAMMAD SAEED	MIAN CORPORATION SHER SHAH ROAD DHOBI GHAT DAROGAWALA LAHORE NLM KAMBOH TENT SERVICE	35201-7425260-1	MOHAMMAD SHOAIB	498,917	-	498,917	502,376	78,935	581,311
341	MUHAMMAD SHAFQAAT MALIK	H # 01 ST 50 B PEER SHEIKH SHIAN BHOGIWAL LAHORE	35201-0405933-7	TAJ DIN	488,044	32,975	521,020	482,553	118,227	600,780
342	SAMIN HUSSAIN	HOUSE#20/1 30TH ST. OFF. KHAYABAN-E-SHAMSHEER PH-5 EXT.DHA KARACHI	42301-1352690-5	SYED ABID HUSSAIN	496,188	33,480	529,667	449,845	64,143	513,988
343	MUHAMMAD SAQIB SHAHAB	SAFRI COMFORTS FLAT NO C20 GULISTAN E JOHAR BLOCK 12 NEAR PEHLWAN GOTH KARACHI.	42201-1405137-7	MUHAMMAD SHAHAB UDDIN KHAN	488,807	-	488,807	490,404	74,089	564,493
344	KHAWAR MAQSOOD	K.K GARMENTS 11-E PREMIER BUILDING SHAH ALLAM MARKET LAHORE.	276-93-131304	MAQSOOD ALAM	499,850	9,572	509,422	479,941	88,905	568,846
345	GHULAM MURTUZA	H.NO 103 BLOCK # 2 SECTOR C-1 TOWNSHIP LAHORE	0003520229650735		-	-	-	527,480	96,528	624,008
346	M ADNAN	149/5-6 ALAMA CLOTH MARKET MA JINNAH ROAD 01 NEAR NEW MEMON MASJID	42000-0378152-3	MUHAMMAD AYUB	-	-	-	498,753	68,751	567,504
347	MOHAMMAD UMAR	DELTA DVD POINT SHOP#G-145 RIANBOW CENTRE SADDAR KARACHI	42301-8471913-5	MOHAMMAD TAYAB	457,128	5,213	462,341	738,779	116,631	855,410
348	EJAZ HUSSAIN	510-F GULSHAN-E-RAVIE LAHORE.	273-92-404686	MUHD HAFEEZ ULLAH	514,910	11,833	526,743	495,618	90,540	586,158
349	SYED HAMID	MARUBENI CORPORATION HOUSE NO.15 STREET NO.16 F-6/3 ISLAMABAD.	222-57-416989		-	-	-	528,563	96,651	625,213
350	YASMIN ISHFAQ	ST # 01 HASSAN CHOWK MUHALLAH GAREEB PURA GUJRAT	34202-0696292-8	ISHFAQ KHALIQ	499,618	10,955	510,573	501,890	91,461	593,351

Consolidated Financial Statements

Annexure - 1

Sr. No.	Name of the Borrowers	Address of the Borrowers	Name of Partners/ Directors (NIC/CNIC/Passport)	Father/Husband Name	Outstanding Liabilities at Beginning of Year			Amount written off / concession		
					Principal	Interest/ Mark up	Total	Principal	Interest/ Mark up	Total Balance
351	TAHIR JAMAL KHAN	BLESSING ENTERPRISES SUIT 5 2ND FLOOR AHMAD CENTER 1-8 MARKAZ ISLAMABAD.	61101-3861536-5	MEHER JAMAL KHAN	489,838	33,613	523,452	433,695	70,063	503,758
352	IFTIKHAR AHMAD	WALL GRAINS SUITE 13 II FLOOR SAMAN ARCADE FIRDOUS MARKET GULBERG III LAHORE.	35202-2936778-9	CH FAZAL DIN	499,867	11,082	510,949	482,197	88,408	570,605
353	YAHYA MEHBOOB	FLAT # B-1, 2ND FLOOR, BLOCK-3, AL KARAM SQUARE, SHASRIFABAD,	42000-9092946-5	MEHBOOB ALAM	491,890	30	491,920	471,829	73,050	544,879
354	MUHAMMAD FARHAN	H.NO 6/2 BLOCK-F NAZIMABAD NO-2 KARACHI.	42101-1806673-3	SALEEM AHMAD KHAN	473,811	10,667	484,478	502,460	79,211	581,670
355	KAISER SHAFI ULLAH	IV-G 1/3 NAZIMABAD NO 4. KARACHI	42101-5139140-9	MUHAMMAD SHAFIULLAH	659,913	29,071	688,985	660,999	104,254	765,253
356	M SARWAR SHARIF	HOUSE#R-43 BOSTAN-E-RAFI JAMIA MILLIA ROAD MALIR #15 KARACHI	42201-0498217-1	M SHARIF SAPRA	469,080	9,643	478,723	467,139	73,970	541,108
357	S HADI ABBAS RIZVI	R-4 GLOBAL BANGLOWS RIZWAN SOCIETY MAIN UNIVERSITY ROAD KARACHI	42501-3136249-7	SYED NASIR HUSSAIN RIZVI	-	-	-	499,692	78,672	578,364
358	YOUSAF MIRZA	154 AHMAD BLK. NEW GARDEN TOWN LAHORE	35202-2963797-7	MIRZA ABDUL RASHEED	-	-	-	489,969	78,378	568,347
359	CH ZAHID ASLAM	H # 645, ST # 61, G-11/2, ISLAMABAD.	61101-1858120-9	MUHAMMAD ASLAM CH.	-	-	-	598,681	93,009	691,690
360	SHEIKH M DEEN	HOUSE NO 22 STREET NO 3 03 SECTOR F-8/3	101-51-622123	-	-	-	-	960,870	156,890	1,117,760
361	TAHIR SHAFIQ	43/1 LANE NO.21 PH.VII D.H.A KARACHI	513-05-025646	MOHAMMAD SHAFIQ	-	-	-	439,941	69,579	509,520
362	FARHAD ALI	F & B MARKETING SERVICES 66-A/2 GULBERG III NEAR GHALIB MARKET LAHORE.	42101-5442139-7	-	-	-	-	587,441	93,047	680,488
363	MUHAMMAD ASIF NAWAZ	WELL AND WILL 298 UPPER MALL SCHEME LAHORE	35402-1977995-5	ANWAR AHMAD	430,364	-	430,364	465,893	85,210	551,103
364	M RAMZAN	F.R.TRADERS MEHAR JALAL MARKET SH.#3 NEAR BARI WALA CHOWK GUNJ MEHR JALAL MARKET LAHORE.	35202-9427921-7	M MINHAS UL ISLAM	475,134	32,438	507,572	466,284	74,310	540,594
365	ASHFAQ AHMAD	HOUSE NO.579-A GANDI GALI HOPE ROAD CHOWK GARI SHAHU LAHORE NEAR COOPER STORE	35202-4925650-3	BARKAT ALI	487,129	22,124	509,254	500,451	79,107	579,558
366	SHAKEEL SARWAR	HOME MAINTAINANCE CLUB 453 1ST FLOOR ANWAR MASSION MAIN BOULEVARD DHA CANTT LAHORE	277-93-404557	SARWAR KHANZADA	489,844	43,737	533,581	471,040	76,504	547,544
367	FAROOQ OMAR	HOUSE NO 206-A , LANE NO 3	35202-8879224-5	ABDUL GHAFOR	695,688	13,605	709,292	699,794	137,430	837,223
368	KHURRAM TARIQ	310 - C, FAISAL TOWN LAHORE.	35202-2925809-3	-	-	-	-	480,085	95,222	575,307
369	BASHIR A BALOUCH	FLAT NO.A-1, PLOT NO.18 /C 11-A BADAR COMMERCIAL STREET PHASE -5 EXTENSION -DEFENCE	42301-5924764-7	WAHID BUX	491,072	10,467	501,539	501,693	91,087	592,780
370	M TARIQ KHAN	H#BI-1259 ST#6 CHIRA ROAD MUSLIM TOWN NR.SADIQ CNG STATION RAWALPINDI	37405-8223311-1	FATEH MUHAMMAD KHAN	458,261	-	458,261	494,906	77,723	572,629
371	MUHAMMAD NASEER CHOHAN	NASEER BAKERS SHOP # 04 ST # 73 BILAL MARKET G-9/3 ISLAMABAD	61101-1863127-1	GHULAM MURTAZA CHOHA	489,818	33,125	522,944	462,224	75,936	538,160
372	FURRUKH MUNIR	HNO#180-K-III WAPDA TOWN LAHORE	35202-5986652-3	MUNIR MEHMOOD	332,778	-	332,778	500,160	91,247	591,407
373	MUHAMMAD NADEEM	NADEEM CHEMICALS SHOP NO 6 BLOCK-H AL JADDAH MARKET SATIANA ROAD FAISALABAD	33100-2048146-1	MUHAMMAD ASLAM	416,409	-	416,409	513,466	80,337	593,802
374	YAWAR SAEED KHAN	H NO 176-A ST 48 SECTOR F-10/4 ISLAMABAD	61101-2781488-1	-	522,975	10,842	533,817	599,010	108,141	707,151
375	IMRAN ALI	IMRAN BROTHERS 4-PURI HOUSE WEST WHARF ROAD KARACHI	501-61-950772	SAJAWAL HUSSAIN	719,887	14,633	734,520	784,468	124,011	908,479
376	RAFIQ UDDIN	806/9 DASTAGIR SOCIETY F.B.AREA KARACHI.	42000-0427063-5	NOOR MUHAMMAD	-	-	-	507,365	112,122	619,487
377	M ALI	R-73 BOSTAN-E-RAFI MALIR HALT KARACHI.	519-47-576650	KARIM BUKSH	-	-	-	483,903	130,140	614,043
378	MANSOOR AHMED	109-ALI BLOCK AWAN TOWN MULTAN ROAD LAHORE.	35202-3101455-3	-	597,269	26,206	623,475	599,294	94,146	693,439
379	RASHIDA BEGUM	H# 215 ST# 32 I-8/2 ISLAMABAD	101-69-076446	NAEEM UR REHMAN	-	-	-	440,000	80,272	520,272
380	BABAR HUSSAIN	P-334 STREET #1 PEOPLES COLONY #2 USMANIA PARK FAISALABAD.	33100-0231745-1	ABDUL RASHID	491,198	33,617	524,815	482,535	78,171	560,706
381	SYED KAMRAN AHMAD	HOUSE # 222,STREET NO 2,SECTOR # 1, AIRPORT COOPREATIVE HOUSING SOCIETY RAWLPINDI (AECHS)	37405-6228763-9	SYED IRSHAD AHMED	116,304	2,635	118,939	434,092	79,461	513,553
382	DIL KHURRAM	HOUSE NO.195/196 STREET NO.1 SIR SYED TOWN FAISALABAD	33100-3044537-5	RIAZ AHMAD	489,857	-	489,857	492,337	99,871	592,207
383	MOHAMMAD INAM ALVI	D-17,SUPREME AVENUE, PHASE I,	42101-5995410-5	MOHAMMAD IKRAM ALI	453,200	8,873	462,073	453,200	48,371	501,571
384	TARIQ JAMAL	H# 236-C BLOCK, SABZAZAR	35202-2945131-5	CH JAMAL DIN	459,699	9,538	469,237	459,699	56,442	516,141
385	MUHAMMAD MEHBOOB ILAHI		33100-9759852-3	ALLAH RAKKAH	463,345	9,600	472,945	463,345	58,132	521,476

Consolidated Financial Statements

Annexure - 1

Sr. No.	Name of the Borrowers	Address of the Borrowers	Name of Partners/ Directors (NIC/CNIC/Passport)	Father/Husband Name	Outstanding Liabilities at Beginning of Year			Amount written off / concession		
					Principal	Interest/ Mark up	Total	Principal	Interest/ Mark up	Total Balance
386	SAJID NADEEM	1-E 5/9 NAZIMABAD NO 1	42101-7830841-5	SHEIKH ABDUL SAMAD	478,209	9,619	487,828	478,209	43,712	521,922
387	MUDASSAR GHAFOR	HOUSE NO P-440 STREET NO 3 MUHALLA MUGHAL PURA NO 1	33100-8961512-7	MIRZA ABDUL GHAFOR	490,903	9,746	500,649	490,903	37,095	527,998
388	MUHAMMAD AKRAM	E-605, RUI LAKE DRIVE FLOOR 7TH, BLOCK 18	42301-6662560-5	ALLAH RAKHA	483,895	9,011	492,906	483,895	55,117	539,012
389	FAZAL ELAHI	SHOP # 14, 1ST FLOOR, SINGAPORE CENTRE,	42201-0329784-7	EHSAN ELAHI	500,000	10,365	510,365	500,000	58,483	558,483
390	YASMEEN AZIZ	SUITE # 60-A, 6TH FLOOR, TRADE TOWER	42201-8553508-8	MIRZA AZIZ BAIG	500,000	10,463	510,463	500,000	63,383	563,383
391	ZAFAR SHAIKH	SUIT 16, 3RD FLOOR,	42101-2047618-9	HAJI KARIM BAKSH SHEIKH	926,695	17,984	944,679	926,695	89,482	1,016,177
392	FARAH NAZ	FLAT # 4, 2ND FLOOR, PLOT # 13-C, STREET # 2, NEAR MR ROLL HOTEL	42301-1497557-8		1,000,000	20,101	1,020,101	1,000,000	122,264	1,122,264
393	ABDUL SATTAR	FLAT# 101, NOLAN AVENUE, BLOCK# 7,	42501-5479306-3	GHULAM MUHAMMAD	456,079	8,992	465,071	456,079	44,772	500,851
394	SYED IMTIAZ UL HODA	LS-79, SECTOR# 11-C-3, SIR SYED TOWN,	42101-1638144-3	SYED NAJAM UL HODA	457,045	8,992	466,037	457,045	44,947	501,992
395	MUHAMMAD FAIZ	HAQ SAIN, HOUSE # 192, BLOCK -1, KARIM PARK MALI PURA,	35202-7452951-1	MUHAMMAD RAIZ	453,743	9,017	462,760	453,743	49,302	503,044
396	MOHAMMAD ASHFAQ KHAN SWATI	PLOT#A-814, SHOPE#III GULSHAN HADEED00	42501-5215511-9	MOHAMMED HAJI KHAN	458,326	9,108	467,434	458,326	49,742	508,069
397	JAMEEL AHMED	FLAT NO. H -1, SUNNY ARCADE, BLOCK -7,	42201-9710754-7	MUHAMMAD HANIF	463,348	9,108	472,456	463,348	44,764	508,112
398	MUHAMMAD ISMAIL	C-22 SECTOR 2, SUB SECTOR Z III	42101-1670300-1	MALIK SAIFUL	453,200	9,108	462,308	453,200	54,963	508,164
399	MUHAMMAD AKRAM	HOUSE NO 9, STREET NO 38, KHIZRA ABAD,	35201-0240129-9	MUHAMMAD TUFAIL	481,172	9,326	490,498	481,172	27,935	509,107
400	MUHAMMAD AMIR FARAZ	FLAT NO G-2 RAYS CENTER,	42101-6320549-9		483,939	9,733	493,672	483,939	38,976	522,915
401	MOHAMMAD KHALID	HOUSE # A-2670, PHASE-II, GULSHAN-E-HADEED	42201-0241026-1	WAHIDULLAH	482,902	10,163	493,065	482,902	50,982	533,884
402	FARHAN AKHTAR QAZI	APPT. 303, 3RD FLOOR, PRIME BEACH VIEW COMM. 12, BLOCK 4, CLIFTON	42301-9418654-1	SALEEM AKHTAR KAZI	491,987	8,945	500,932	491,987	51,696	543,683
403	ARSHAD IQBAL	FLAT 404, 4TH FLOOR, BLOCK 5, GULISTAN E JOHAR	42101-6202907-3	HAZRAT YOUSAF	495,862	10,463	506,325	495,862	52,301	548,163
404	ABDUL WAJID	GHANI AND SONS 3 / 96 CHOWRANGI # 3, SHAH FAISAL COLONY,	42201-0230931-7	ABDUL GHANI	491,634	10,365	501,999	491,634	61,768	553,402
405	NASIR MEHMOOD KHAN	H# A 106 ST 3 MOHALLA USMAN PURA BE SIDESUSMANIA MOSQUE	37405-0241888-5	MUHAMMAD QASIM	884,951	17,504	902,455	884,951	87,493	972,445
406	MUHAMMAD ASHRAF	H# 53 ST# 31, MOHALLA FAZAL PURA KOT KHAWAJA SAEED LAHORE NEAR GHAMA	35202-0346527-5	NAURAB DIN	468,266	9,108	477,374	468,266	32,625	500,892
407	SYED NASIR ABBAS	HOUSE# GREY 271 SOLDIER BAZAR # 03, KARACHI NEAR KMC MARKET	42201-6106232-1	SYED NAZAR HUSSAIN	453,200	9,108	462,308	453,200	47,825	501,025
408	MUHAMMAD KHURSHIED	H # 51D-236, SHAH FAISAL COLONY,	42201-0560085-1		447,967	9,108	457,075	447,967	54,274	502,241
409	MUHAMMAD ARIF	HOUSE# 148/3 STREET #13, MUHAMMAD BIN GHAZI STREET MOHALLAH TAJ	35202-4361747-9	HAJI ABDUL LATIF	478,393	9,504	487,897	478,393	27,367	505,760
410	ZAFAR HUSSAIN	HOUSE # 1-A 2/3, NAZIMABAD #1	42101-1775105-3	GHULAM HUSSAIN	454,342	9,619	463,961	454,342	56,907	511,250
411	IRSHAD AHMED SHEIKH	SUPER MARKET SHOP # 1-4, MATCH FACTORY BUS STOP # 2,	35202-7719044-5	SH SIRAJ DIN	469,081	9,619	478,700	469,081	42,513	511,594
412	KHAWAJA M. ASGHAR SEHGAL	D7/22 SHOP NO 1 ARAFAT TOWN BLOCK L	42101-3127249-7	KH MUHAMMAD SIDDIQUI	457,524	9,619	467,143	457,524	54,164	511,688
413	NASIR AHMAD	HOUSE NO 15, STREET NO 61, GANG BAKSH ROAD,	34201-1311573-5	MUHAMMAD ZUBAIR ARSHAD	468,985	9,733	478,718	468,985	48,085	517,070
414	ALI ASGHAR	HOUSE # 4/7 LIAQUAT AVENUE	42201-0283389-9	KHER UL BASHER	464,219	9,733	473,952	464,219	53,038	517,257
415	KASHIF KHURSHID	HOUSE # 12, STREET # 13, BAJWA SCHEME, NEW CANAL POINT,	35201-3010541-9	MUHAMMAD KHURSHID AKHTAR	479,174	9,844	489,018	479,174	43,712	522,887
416	IRFAN KHAN		35201-2059868-7	S SARDAR LASHARI	478,393	9,953	488,346	478,393	49,805	528,198
417	SHAMRAZ KHAN	H 3 R.K.V-474 ABBAS MARKET, MODEL COLONY,	42201-4267127-7	GUL ZAMAN KHAN	491,634	10,365	501,999	491,634	57,551	549,185
418	FAISAL RASHEED	HOUSE NO: A-736, GULSHAN-E-HADEED,	42501-9198192-1	MUHAMMAD RASHEED KHAN	495,862	10,558	506,420	495,862	62,521	558,383
419	SAJJAD AHMAD KHAN	SHOP# 22-E, MAIN MARKET,	35201-6593086-7	MUKHTAR AHMAD KHAN	776,903	14,554	791,457	773,662	28,166	801,828
420	MOHAMMAD JUNAID AKRAM	SHOP NO 1-24/C KHAYABAN E JAMMI DHA PHASE -7	42201-7135066-5	MUHAMMAD AKRAM KHAN	447,967	9,221	457,188	447,967	54,129	502,096

Consolidated Financial Statements

Annexure - 1

Sr. No.	Name of the Borrowers	Address of the Borrowers	Name of Partners/ Directors (NIC/CNIC/Passport)	Father/Husband Name	Outstanding Liabilities at Beginning of Year			Amount written off / concession		
					Principal	Interest/ Mark up	Total	Principal	Interest/ Mark up	Total Balance
421	AMJAD KHAN	HOUSE NO L-613, SHEREN JINNAH COLONY,	42301-1055131-3	MUSLE KHAN	454,342	9,619	463,961	454,342	50,519	504,861
422	SYED IMRAN AKHTER	HOUSE# 4,STREET# 55,ITTAHAD COLONY, TAJPOORA ROAD,	35520-1154423-1	SYED AKHTER ALI	454,342	9,619	463,961	454,342	50,900	505,243
423	SYED SOHAIL ALI	HOUSE# L-244, NORTH NAZIMABAD,SECTOR # 4,	42101-2373239-5	SYED SHOUKAT ALI	449,215	9,619	458,834	449,215	56,616	505,831
424	SYEDA MONAZA KAZMI ALMASHDI	SHOP # 1,1ST FLOOR, R M CENTRE,	37405-7632953-4	SYED TAJAMUL KAZMI	464,390	9,853	474,243	464,390	43,165	507,556
425	SHAHID KHAN	SHAHID KHAN AUTO 5 SHANDAR AUTO MKT	35202-5636965-7	GUL GHANI	464,273	9,733	474,006	464,273	45,989	510,262
426	AYOOB KHAN	SHOP # 4, HALAI BUILDING, MIR KARAM ALI TALPUR RD.,	42201-0239743-1	MOHD KHAN	475,175	10,001	485,176	475,175	40,500	515,675
427	SHAHID AAMIR	K-536, K-AREA,	42000-0445085-1	ZAFAR IQBAL	482,464	9,756	492,220	482,464	38,809	521,273
428	SHAHZAD JELANI	255 KAMPAN BLOCK UPPER PORTION	35202-2329235-5	GHULAM JELANI	473,449	9,953	483,402	473,449	48,653	522,102
429	MUHAMMAD SHAHID	B-9 2ND FLOOR AL NOSHEEN PLAZA, BLOCK - M NORTH NAZIMABAD,	42101-1630495-5	TALIB HUSSAIN	473,787	10,163	483,950	473,787	50,223	524,011
430	CH. ASIF KHAN	586-L-BLOCK JOHAR TOWN	35202-5827265-9	CH REHMAT ALI	486,959	9,954	496,913	486,959	43,141	530,099
431	MOTILAL	SHOP # 1, AB. GHAFOR ARCADE, MIR KARAM ALI TALPUR ROAD	41304-6457854-7	MANGHO GHEERA	473,787	10,163	483,950	473,787	57,944	531,732
432	SHOAIB ANEES	H NO 1539 BLOCK 2 AZIZABAD F B AREA	42101-6330144-9	MOHAMMAD ANEES	491,634	10,163	501,797	491,634	46,924	538,558
433	MUHAMMAD TUFAIL SHAH	SHOP NO -1 PLOT -37/24 SECTOR 5/G NEAR	42101-1868088-3	MUNSHI	478,393	10,265	488,658	478,393	60,445	538,839
434	SYED MUHAMMAD ABUL FARAH ZAIDI	H # A- 44 SECTOR T-2 GULSHAN-E-MAYMAR,	42501-2248754-7	S ZAFAR MEHDI ZAIDI	495,862	10,463	506,325	495,862	43,218	539,080
435	SAJID	SAIFTECH COMPUTERS, SHOP # A1/1, BLOCK E, AL BURHAN SHOPPING CENTRE	42101-9539649-5	MUHAMMAD YASEEN	495,017	7,878	502,895	495,017	46,857	541,874
436	ZIA ULLAH KHAN		35202-5856096-3	HAMID ALI KHAN	487,315	10,365	497,680	487,315	60,033	547,348
437	BURHAN KHAN	PLOT # 13, SWEET HOME LAND NEAR BATA SHOP	42201-2575488-1	ABDUL WAHEED	500,000	11,576	511,576	500,000	56,986	556,986
438	MOHAMMAD YASEEN	465/2,BLOCK# 2, AZIZABAD,	42201-2762271-7	ABDUL REHMAN	916,652	18,216	934,868	916,652	75,744	992,396
439	GULNAZ IQBAL	11-C,36 TH TAWHEED COMMERCIAL STREET,	42301-5796993-8	MUHAMMAD IQBAL	473,085	9,442	482,527	473,085	33,585	506,670
440	ATHER ISLAM ARAIN	PLOT # SB-45 FLAT -A-20	42101-0732045-1	ABDUL ISLAM	472,040	9,548	481,588	472,040	34,852	506,892
441	ZAFAR HABIB	SHOP NO 21 STREET # 18	61101-4604517-5	HABIB ULLAH KHAN	473,539	7,619	481,158	473,539	39,646	513,185
442	EJAZ	SHOP# 2-3 AL CHIRAGH MARKET PAKKI THATHI SAMANABAD	35201-2733421-3	MALIK ALI MUHAMMAD	459,361	9,953	469,314	459,361	57,542	516,903
443	ATIF HUSSAIN SHAH	R-39 BLOCK 9 KAECHS	42301-0952134-9	SYED ALI ASGHAR SHAH	473,787	10,163	483,950	473,787	43,569	517,356
444	MUHAMMAD NASEEM KHAN	HOUSE # 8, ST # 25, SEC # E, NEAR MADINA MASJID,	42301-0713378-3	MUHAMMAD AYUB KHAN	473,787	10,163	483,950	473,787	53,593	527,380
445	SYED MUNAWAR	FLAT# G-106 2ND FLOOR BLOCK-18 RUFİ GREEN CITY GULISTAN-E-JOUHAR	42201-2621368-3	SYED MEHBOOB	473,787	10,163	483,950	473,787	54,626	528,413
446	MUZAMMIL GHAZI	FLAT# C-109 BLOCK-C, PAK AVENUE GULISTAN -E-JAUHAR BLOCK 14 NEAR	42201-0864853-9	MUMTAZ GHAZI	469,081	10,163	479,244	469,081	59,340	528,421
447	MUHAMMAD USMAN ARIF	F-16 ZAITOON PLAZA HALL ROAD	35202-2966454-3	MUHAMMAD ARIF	478,393	9,953	488,346	478,393	23,882	502,276
448	ABDUL AZIZ	HOUSE # A-1 STREET # 5,UMAR PARK,	35202-9717622-7	SHEIKH JAAN MUHAMMAD	469,081	10,163	479,244	469,081	38,493	507,574
449	IRSHAD AHMED	HOUSE # 262, G SECTOR BHITTAH COLONY	31202-0226234-3	KHUDA BUX	468,266	9,756	478,022	463,348	46,554	509,902
450	SAJJAD SOHAIL GHOURI	H # 11-A, STREET-70 SHAM NAGAR	35202-9338583-3	M SAEED GHOURY	459,361	9,953	469,314	454,342	57,245	511,587
451	SHAH ZAMAN	HOUSE NO B-127 QASBA ISLAMIA COLONY NO-2	42401-1614960-7	KHAN ZAMAN	469,081	10,163	479,244	464,273	48,995	513,268
452	SHAIKH MUHAMMAD AMIN SETHI	R - 340,SECTOR - 8B, GULSHAN-E-ZAHOOR,	42201-7036837-5	SHEIKH ALLAH DAD SETHI (LATE)	453,200	8,992	462,192	453,200	63,283	516,483
453	IFTIKHAR HUSSAIN	9-A, AKBAR BLOCK, AZAM CLOTH MARKET,	35202-3029219-1	MUHAMMAD SHARIF RANDHAWA	469,081	-	469,081	469,081	52,318	521,400
454	NADEEM AHMED	FLAT # B-606/1, FORT SULTAN SHARAH E FAISAL	42000-6518953-9	NAZEER AHMED	485,818	8,907	494,725	485,818	37,899	523,717
455	MUHAMMAD AQIL KHAN AFRIDI	H# 380-E-1, JOHAR TOWN	35202-2277777-7	MUHAMMAD KAMIL KHAN	491,634	10,365	501,999	491,634	32,397	524,031
456	MUHAMMAD WAHEED	H # P-514/C, MILLAT TOWN BARNALA ROAD	37201-8570743-9	MOHAMMAD ANAYAT	495,862	10,463	506,325	495,862	32,671	528,533
457	NADEEM YOUSUF	SHOP # 7, 2ND FLOOR, MADINA MARKET,	33100-0730539-5	MOHAMMAD YOUSAF	492,109	11,483	503,592	488,025	41,270	529,295
458	MUHAMMAD YOUNUS	FLAT # 006, 1ST FLOOR, SHES APARTMENT, BLOCK 04,	42301-1030585-7	MUHAMMAD ISMAIL	491,634	10,558	502,192	491,634	42,527	534,161
459	MUHAMMAD ASIM	SHOP # 5, AHMED CENTRE CHONG MULTAN ROAD	42301-6400871-1	HAJI MUHAMMAD HASHIM	495,108	11,553	506,661	491,032	46,361	537,393

Consolidated Financial Statements

Annexure - 1

Sr. No.	Name of the Borrowers	Address of the Borrowers	Name of Partners/ Directors (NIC/CNIC/Passport)	Father/Husband Name	Outstanding Liabilities at Beginning of Year			Amount written off / concession		
					Principal	Interest/ Mark up	Total	Principal	Interest/ Mark up	Total Balance
460	MUHAMMAD RIZWAN ASHRAF	SHOP# P-215, JIHANG BAZAR,	33100-0614182-9	CHAUDRY MUHAMMAD ASHRAF	496,618	11,576	508,194	496,618	43,196	539,814
461	MUHAMMAD AFZAL ASLAM	24 MUSLIM BLOCK, NAZAD OLMPIYA ST	35202-2888397-9	MIAM MUHAMMAD ASLAM	482,902	9,953	492,855	482,902	64,204	547,106
462	FAISAL JAVAID	ABU BAKAR ROAD H 17 AL HAMD COLONY ALLAMA IQBAL TOWN	35202-4105950-5	ABDUL HAMID JAVAID	812,258	-	812,258	812,258	93,176	905,434
463	GHAZENFAR ALI KHAN RANA	HOUSE NO 263, STREET NO 35,	61101-9216838-3	RANA MOHD.AKBAR KHAN	895,934	18,665	914,599	895,934	86,620	982,554
464	SHAHID MEHMOOD	BUTT SHOES SHOP# E-2208,FAWARA, CHOWK PANI WALI TANKI,NEAR HILAL	35202-3229025-9	CH NOOR MUHAMMAD	468,756	9,953	478,709	458,062	46,913	504,975
465	BASHIR AHMED	HOUSE -813 BLOCK -G SECTOR -14	42101-9255463-7	S K MOHAMMAD JAMAL	469,221	9,953	479,174	464,065	41,645	505,710
466	MUHAMMAD ASHFAQ	HOUSE # 65, STREET # 11, TARIQ SHAHEED ROAD,NEAR SOODA FACTORY	35201-1272033-9	ABDUL RAZZAQ	473,787	10,163	483,950	473,787	43,605	517,392
467	ANWAR KHAN	HOUSE # A-502, NOORNI GARDEN ROAD SHOE MARKET GATE GARDEN	42301-2252849-3	SARDAR KHAN	494,903	-	494,903	483,225	53,745	536,970
468	RIFFAT ALI	OFFICE # L-11/8 PHASE 2,	42501-4161007-9	MUHAMMAD SIDDIQ	487,315	10,558	497,873	487,315	51,672	538,986
469	MOHAMMAD AYUB	H # C-122 PHASE II, GULISHAN-E-HADEED,	42501-5968994-5	MALIK GHULAM NABI	500,000	11,576	511,576	500,000	54,364	554,364
470	GOHAR ALI	AM -36-37 BEACH BLESSING CENTRE OPPOSITE CHINA TOWN RESTAURANT	16102-2307548-3	FAZAL HADI	829,714	17,286	847,000	807,052	76,342	883,393
471	TARIQ MEHMOOD	OFF. NO. F - 6 / 705,1ST FLOOR, ICHHRA SHOPPING CENTRE,FEROZE PUR RDFEROZE PUR RD	35202-9249710-1	MUHAMMAD KHAN	469,081	10,163	479,244	459,361	47,802	507,163
472	MUHAMMAD SUALEH	L - 13 BLOCK # 21, F.B AREA, RASHID MINHAS ROAD,	42301-0806363-9	MUHAMMAD RAFI	477,805	9,954	487,759	468,266	40,204	508,470
473	ABDUL WAHEED KHAN	ST 1114/1115 NAUNENAL ACADEMY QASBA ISKINA COLONY NO 1	42401-2004646-9	MUHAMMAD QAYYUM	482,902	10,365	493,267	469,081	41,372	510,453
474	WASIQ NAZIR	SHOP -07 NADEEM SHAHEED ROAD SHABAB CHOWK	35202-8703340-9	NAZIR AHMED	478,393	10,365	488,758	477,861	34,237	512,098
475	MUHAMMAD ZULFIQAR	SHOP # 1, P-222, DAIKOT ROAD, GHALLA MANDI	33100-9637988-1	CHAUHDRY LABHOO KHAN	495,862	10,365	506,227	489,101	24,349	513,451
476	MUHAMMAD AHMED	HOUSE KK6,PHASE II , DEFENCE VIEW,	42301-1113523-5	NIZAMUDDIN	495,982	-	495,982	491,874	60,130	552,004
477	MOHAMMAD AFZAL KHAN	H# 589 ST# 21-D KHURSHIED MANZIL MEHMOODABAD # 5	42201-0528920-9	RAFIQ AHMED KHAN	666,226	12,301	678,527	570,227	14,967	585,193
478	MUHAMMAD HANIF	22 1ST FLOOR QUAIDABAD NATIONAL HIGHWAY NEAR KAREEM SWEET	42501-3139118-1		406,129	-	406,129	576,350	85,655	662,005
479	RIAZ AHMED	HOUSE / FLAT NO B-606/1 FORT SULTAN SHAHRAH E FAISAL	42501-9210710-3	NAZIR AHMED	479,576	-	479,576	463,370	43,764	507,134
480	GHULAM MUSTAFA	H# P-1532, ST# 5,	33100-6466482-7	ABDUL HAQ	473,787	-	473,787	464,273	43,724	507,998
481	IMTIAZ AHMED FAROOQI	H # R - 740,BL-19, AL NOOR SOCIETY F.B AREA,	42101-8214846-7	MOHAMMAD ASEER FAROOQI	478,393	10,365	488,758	459,361	48,416	507,777
482	MUHAMMAD YAWAR SHAH	SUIT # ,27 2,ND FLOOR AL REHMAN CENTRE 15 TIMBER POND KEAMARI	42301-8927502-1	BAHADUR KHAN	492,109	-	492,109	475,192	64,184	539,376
483	SHABBIR HUSSAIN	SHAHAB PURA ROAD, GHALI HAFIZ MANZOOR WALI,MOHALA	34603-2294690-3	MUHAMMAD YOUSAF	478,393	-	478,393	464,273	53,104	517,378
484	BILAL MAJJEED	SHOP # 7, 2ND FLOOR, AL REHMAN PLAZA,	37405-5712485-7	ABDUL MAJJEED	486,340	10,442	496,782	463,345	52,824	516,169
485	KHALID IKRAM	H# R 526 BLOCK 15 A/3 BUFFERZONE NORTH KARACHI NEAR MEHMOODIA M	42101-9725846-9	IKRAM UDDIN KHAN	812,258	16,244	828,502	774,386	58,085	832,470
486	NUSRAT HUSSAIN SIDDIQUI	SHEIKH LODGE 151 SHADMAN - I	35202-2320155-1	IQBAL HUSSAIN	871,283	16,967	888,250	862,994	14,383	877,377
487	ABDUL QAYYUM	SHOP # 1, M DIN BLOCK, BHAI BHAI MARKET,	35201-1354722-9	MUHAMMAD HANIF	478,393	-	478,393	459,361	58,036	517,397
488	MUHAMMAD ISHTIAQ	0AURANGZAIB ROAD,BAGHBANPURA, LAHORE.AURANGZAIB ROAD BAGHBANPURALAHORE	35201-8878056-7	M SHAFI	495,982	-	495,982	483,379	56,300	539,679
489	ABDUL RASHEED SHAHID	H# 132 BLOCK H GULSHAN RAVI	35202-8645413-5	TAGGIA KHAN	828,352	17,257	845,609	764,888	76,488	841,376
490	SHEIKH MUHAMMAD NAEEM	S/NO 1747, KJRI ROAD NEAR AMAR PURA CHOWK	37405-6929338-3	SHEIKH MUHAMMAD ARS	485,985	10,125	496,110	457,409	43,689	501,098
491	SOHAIL RASHEED SHEIKH	H.NO.145 ST NO 37 SEC F-10/1	61101-2009629-9		709,061	14,020	723,081	709,061	65,331	774,391

Consolidated Financial Statements

Annexure - 1

Sr. No.	Name of the Borrowers	Address of the Borrowers	Name of Partners/ Directors (NIC/CNIC/Passport)	Father/Husband Name	Outstanding Liabilities at Beginning of Year			Amount written off / concession		
					Principal	Interest/ Mark up	Total	Principal	Interest/ Mark up	Total Balance
492	GHULAM MURTAZA AWAN	H# 255 ST# 9 WARIS KHAN	13302-0434594-1	JUMA KHAN	828,352	-	828,352	765,310	72,313	837,623
493	NAWAZISH RIAZ	29-L NEAR NADRA OFFICE SAMINABAD	35202-1107761-9	RIIZ QADIR	1,207,943	-	1,207,943	594,817	-	594,817
494	NOMAN	H#B-509 SECTOR 11-A, NORTH KARACHI NEAR FOOTBAL GROUND	42000-0509064-9	ABDUL QADIR	1,018,863	-	1,018,863	500,586	-	500,586
495	BASIT HUSSAIN	HOUSE # A-2, PHASE-1, DEFENCE VIEW,	42301-1494936-3	ABDUL RASHID	1,178,064	-	1,178,064	580,308	-	580,308
496	ZAFAR ALI KHAN	HOUSE # 5 AREA 5-D LANDHI # 6	42201-5166037-3	SAFDAR ALI KHAN	1,310,829	-	1,310,829	646,100	-	646,100
497	ABID KHAN	65-2 AII TOWN SHIP	35202-1542440-5	MEHBOOB KHAN	1,211,873	-	1,211,873	598,050	-	598,050
498	SHAKEEL AHMED	FLAT # D-7, DOWOOD HEIGHTS SECTOR 5-K,NORTH KARACHI	42101-0337343-7	S ALI ABID NAQVI	1,076,329	-	1,076,329	528,570	-	528,570
499	WASEEM UDDIN	GULSHAN ZAHOR A.B SINIEA LINE H#992 SECTOR#B-C NEAR MEDICAL DISPENCERY KARACHI	42201-4744252-5		1,005,127	-	1,005,127	501,844	-	501,844
500	ANJUM SHEHZAD	HOUSE -113 AL HAMRA SOCIETY TIPU SULTAN ROAD	42201-0796648-9		1,212,310	-	1,212,310	597,961	-	597,961
501	ATIF BASHIR	H # CB-380, ASLAM SHAHEED TULSA RD, LALAZAR, NEAR PSO PU MP	37405-0293201-5	BASHIR AHMED	-	-	-	668,601	-	668,601
502	RAO MOHD SHAKEEL	H # C/28 SECTOR 11-B NEW KARACHI NEAR ALTAZ BOOK CENTER NORTH KARACHI	42000-0561720-9	RAO MOHD IQBAL	2,246,548	-	2,246,548	1,108,328	-	1,108,328
503	ABID KHAN	65-2 AII TOWN SHIP	35202-1542440-5	MEHBOOB KHAN	1,211,873	-	1,211,873	598,050	-	598,050
504	SOHAIL AKRAM	NOSHEHRA SANSI ROAD MOH CHAH HAJI AMAN ULLAH GRW	34101-6539534-1	MUHAMMAD AKRAM	-	-	-	510,261	-	510,261
505	JAVAID SALEEM KHOKHAR	KHOKHAR STMOHALLA CHRISTIAN TOWN, SIALKOT			-	-	-	560,181	-	560,181
506	MUHAMMAD MUSHTAQ	H # 14, ST # 37, NAWAZISH STREET MOHALLA GAHRI SHAH	35202-4143116-9	ALLAH DETTA	807,733	-	807,733	795,771	-	795,771
507	ABID KHAN	65-2 AII TOWN SHIP	35202-1542440-5	MEHBOOB KHAN	1,211,873	-	1,211,873	1,196,100	-	1,196,100
508	EHSAN UL HAQ	OFFICE # 13 AL SAKOOR PLAZA OPP POLICE CHECK POST TAMOL	12101-0901013-3	HAJI NOOR UL HAQ	803,361	-	803,361	791,100	-	791,100
509	ASAD ALI MALIK	HOUSE # 9, STREET # 95, 1 - 8 / 4,	61101-6885876-3	MALIK M IQBAL	1,853,811	-	1,853,811	910,694	-	910,694
510	MUHAMMAD FAYYAZ JAVAID	H # 12 MAIN ROAD, MUHALLA RANGA TOWN, RAIMIND ROAD,MANGA MANDI	35202-4862788-3	MUHAMMAD TUFAIL	525,466	-	525,466	514,046	-	514,046
511	MUHAMMAD NAWAZ	13-D FAISAL TOWN	35202-5089649-7	NAWAZISH ALI	631,664	-	631,664	616,710	-	616,710
512	MAQSOOD MEHMOOD	H # 53 -54 NEW ABADI SECTOR 4 - F BALDIA TOWN NEAR BISMILLAH CHOWK	42401-1859620-7	MUHAMMAD ALJAZ	788,161	-	788,161	775,400	-	775,400
513	IMTIAZ AHMED	FLAT# 1, 1ST FLOOR, AL- MASOME MANZIL SET#2 , JINNABAD LE -MARKET	42301-0928290-1	HAJI SARDAR MOHAMMAD	754,250	-	754,250	733,546	-	733,546
514	MOHAMMAD AFZAL	H# 34 ST# 15, KOIL STREET TAJ BAGH SCHEME MUGHAL PURA	35201-6528658-5	ASHGAR ALI	742,939	-	742,939	718,096	-	718,096
515	ABDULLAH KHAN	HOUSE # M-3 SIKANDAR TOWN, STREET # 01,G.T ROAD,	17301-1613878-3	JEHANGIR KHAN	712,882	-	712,882	702,752	-	702,752
516	NAIMA ANEES	H # 210/F, JOHAR TOWN	35202-2168320-0		716,791	-	716,791	702,126	-	702,126
517	MUHAMMAD ALI KHAN	H # A/53, SUNNY CASTLE, GULISTAN E JAUHAR, BLOCK 14,	42201-0489285-5	YOUSUF KHAN	688,511	-	688,511	676,708	-	676,708
518	NADEEM LAWRENCE	H # 43 , ST # 1 , FRANCIS SCHOOL KOTLAKPAT	35201-4454039-7	GORGE ANTHONY	690,675	-	690,675	676,428	-	676,428
519	ALEENA KHALID	48-KALEEMULLAH SCHEEM PECO ROAD AWA N TOWN	35202-8807289-0	MUHAMMAD KHALID	654,978	-	654,978	640,753	-	640,753
520	MUHAMMAD WAHEED BUTT	H# 276 GULSHAN BLOCK ALLAMA IQBALTOWN	35202-2755673-5	IFTIKHAR AHMED BUTT	619,158	-	619,158	606,944	-	606,944
521	MALIK FAROOQ AHMED	788 SHAHDMAN 1 NEAR DIRECTOR GENERAL EXCISE OFFICE	35202-0452173-1	MALIK MUSHTAQ AHMED	613,929	-	613,929	601,334	-	601,334
522	MUHAMMAD ISMAIL	HOUSE # 602 , BLOCK - 8 , AZIZABAD F.B AREA	42101-5173457-5	KHALID AHMED	635,309	-	635,309	582,945	-	582,945
523	UZAIR AHMED	A700-GULSHAN-E-HADEED PHASE-1,	42501-1538295-5	KHUSH MOHAMMAD	602,703	-	602,703	581,255	-	581,255
524	MOHSIN MUNAF	SUITE 1305, N.I.T. PARK, MAIN SHARA-E-FAISAL	42101-2553889-9	MALIK ABDUL MUNAF	1,142,486	-	1,142,486	551,372	-	551,372

Consolidated Financial Statements

Annexure - 1

Sr. No.	Name of the Borrowers	Address of the Borrowers	Name of Partners/ Directors (NIC/CNIC/Passport)	Father/Husband Name	Outstanding Liabilities at Beginning of Year			Amount written off / concession		
					Principal	Interest/ Mark up	Total	Principal	Interest/ Mark up	Total Balance
525	NAWAB ZADA	HOUSE # 94 / 15 NEW KARACHI SECTOR - 5-E	42101-5042594-5	AMEER KHAN	1,142,234	-	1,142,234	529,988	-	529,988
526	MUHAMMAD AKRAM	ISTAQLAL ROAD, HOUSE # 530/C, PEOPLES COLONY NO 2,	33100-3813297-5	AKBAR ALI	543,195	-	543,195	527,052	-	527,052
527	MUHAMMAD MUBEEN NOONARI	SHOP -1 A-18 BLOCK -C GULSHAN E JAMAL OPP DRIVEIN CINEMA DALMIA ROAD	43103-7507202-1	MANSOOR AHMED NOONARI	531,836	-	531,836	522,481	-	522,481
528	ZULFIQAR ALI NADEEM	H # 15, ST # 1, HAJI IBRAHIM COLONY BAGHBAN PURA	35201-1511428-9	YOUSAF ALI	671,175	-	671,175	640,791	-	640,791
529	M EHTESHAMULLAH QAZI	B NO 19 BLOCK W NORTH NAZIMABAD KHI	42101-1932261-7	M WASI ULLAH KAZI	632,505	-	632,505	559,123	-	559,123
530	M IBRAHIM	H NO 203/20 ALAMGIR STREET NAUTHIA ROAD PSW	17301-1429373-5	MUHAMMAD NAWAZ KHAN	537,808	-	537,808	518,924	-	518,924
531	ASIF AMIN	H NO 28 ST 92 I-8/4 ISB	16101-2591167-1	NOOR UL AMIN	526,720	-	526,720	517,193	-	517,193
532	SHAHZAD SATTAR RAJA	HOUSE NO 1185, ST NO 82, G-9/4, ISL	61101-9469693-9	SATTAR MUHAMMAD RAJA				515,791	-	515,791
533	YASIR ARFAT	CHITIAN PO KHAS TEHSIL & DISTT. JHELUM	37301-5203373-1	MUZAFFAR HUSSAIN	526,148	-	526,148	508,539	-	508,539
534	M SHAFIQ	H NO 2088/A AGA PURA BAROON DEHLI GATE MLT	36302-5155479-7	NAZIR AHMED				564,191	-	564,191
535	SHAKRA KAZI	H NO B 19 BLOCK 10 ALLAMA IQBAL TOWN NORTH NAZIMABAD KHI	42101-1780293-6	M WASI ULLAH	801,577	-	801,577	735,588	-	735,588
536	MALIK TAHIR MEHMOOD	HOUSE #341, ST#3, MADNI MOHALLAH DHOK SAIDAN RWP.,	38201-1058876-5	MALIK MUHAMMAD ASHRAF	734,938	-	734,938	698,631	-	698,631
537	CH SARFARAZ AFZAL	H NO 1 WALLAYAT MANZIL SALLAYAL KHAN ROAD GULRAZI	37405-8612431-7	CH M AFZAL	585,060	-	585,060	576,149	-	576,149
538	NAZIA AMIR	FLAT NO 23 FEDERAL LEGE NO 2 SECTOR G 5/2 ISL	33203-1306558-6	AMIR UMER	619,163	-	619,163	626,660	-	626,660
539	M SHABIR	H NO 905 MAIN ROAD I 10/1 ISD	61101-7234171-7	ABDUL HAKEEM	648,876	-	648,876	596,066	-	596,066
540	MUHAMMAD MUDASSAR BUTT	HOUSE # 257/C, GULFISHAN COLONY, FAISALABAD	33100-2185975-9	ZAHEER UL DIN BUTT	625,400	-	625,400	615,401	-	615,401
541	RAO MOHD SHAKEEL	H # C/28 SECTOR 11-B NEW KARACHI NEAR ALTAF BOOK CENTER NORTH KARACHI	42000-0561720-9	RAO MOHD IQBAL	2,246,548	-	2,246,548	1,108,328	-	1,108,328
542	MOHSIN MUNAF	SUITE 1305, N.I.T. PARK, MAIN SHARA-E-FAISAL	42101-2553889-9	MALIK ABDUL MUNAF	1,142,486	-	1,142,486	551,372	-	551,372
543	ASAD ALI MALIK	HOUSE # 9, STREET # 95, I - 8 / 4,	61101-6885876-3	MALIK M IQBAL	1,853,811	-	1,853,811	910,694	-	910,694
544	MUHAMMAD MANZOOR ALVI	P-105, STREET ,NO-10 KHALSA COLLEGE JARAN WALA ROAD	33303-1051817-1	MUHAMMAD HUSSAIN	568,873	-	568,873	539,773	-	539,773
545	MUHAMMAD SAEED KHAN	HOUSE# GK-34, KEMARI NEAR NAGINA CENTRE,	42401-2638112-1	MOHD ARSHID KHAN	657,698	-	657,698	598,384	-	598,384
546	NADEEM AHMED KHAN	ASHRAF PLAZA FLAT # L-19 SHADMAN TOWN SEC 14-B NORTH NAZIMABAD	42101-1509210-1	MUSHTAQ AHMED KHAN	676,294	-	676,294	610,832	-	610,832
547	MOHAMMAD PERVAIZ KHAN	HOUSE# PKV 474 ABBASI MARKET MODEL TOWN COLONY	42201-0335713-9	GUL ZAMAN	535,069	-	535,069	506,530	-	506,530
548	ATIF ALI	B-124, KHUDDAD COLONY, NEAR HOUSE OF GHALAM NABI WATER SUPPLIER OFF	34101-1664367-5	MUHAMMAD SHOUKAT ALI	626,018	-	626,018	555,464	-	555,464
549	FAISAL HAROON	H # 55, AWASIA HOUSING SOCIETY, COLLAGE ROAD, TOWNSHIP	35202-1942676-7	MOHAMMAD HAROON	2,588,668	-	2,588,668	2,428,680	-	2,428,680
550	IMRAN AZIZ	H # 607 BLOCK-E-1 JOHAR TOWN	35202-0608669-3	MOHD AZIZ	671,828	-	671,828	582,565	-	582,565
551	IMRAN SHARIF	86 MAIN SHEIKHUPURA ROAD LAHORE BEHIND YOUSAF PARK BUS STOP	35202-5824425-9	SHEKH M SHARIF UPAL	538,287	-	538,287	510,448	-	510,448
552	NASEER AHMED	H # DAA-267, ST # 02 KHANNA KAK KURRI ROAD,	37405-0556202-9	FAQEER MUHAMMAD	782,573	-	782,573	656,614	-	656,614
553	M ADIL FAROOQ	H NO 5 A JSHEET NO 22 MODEL COLONY MALIR COLONY KHI	45504-9882561-3	MOHAMMAD AQEEL	742,337	-	742,337	687,005	-	687,005
554	MALIK MUHAMMAD RIAZ	675-HAMA BLOCK ALLAMA IQBAL TOWN LHR	35202-2660959-5	MALK AMANAT ALI	618,398	-	618,398	571,196	-	571,196
555	ISSAC SHAD	HOUSE # 17/5 DRIGH ROAD, CANTT BAZAAR	42201-8358712-9	I M SHAD	838,641	-	838,641	777,533	-	777,533
556	SYED ABDUR REHMAN	FLAT NO A-23 BLOCK 10 K D A PLACE VIEW GULLISTAN-E-JOHAR	42101-1755045-5	SYED ASHRAF ALAM	601,833	-	601,833	541,509	-	541,509
557	ABDUL RASHEED	H # 210/8 ST # 1, MUHALLAH KAMALABA D NO. 2 RAWAL TOWN	37405-0520175-7	ABDUL HALEEM	600,504	-	600,504	522,367	-	522,367

Consolidated Financial Statements

Annexure - 1

Sr. No.	Name of the Borrowers	Address of the Borrowers	Name of Partners/ Directors (NIC/CNIC/Passport)	Father/Husband Name	Outstanding Liabilities at Beginning of Year			Amount written off / concession		
					Principal	Interest/ Mark up	Total	Principal	Interest/ Mark up	Total Balance
558	NASIR MEHMOOD RAJA	H# NE 1532, ST# 5, NATIONAL TOWN	37405-0473624-3	M AKRAM RAJA	710,319	-	710,319	662,404	-	662,404
559	ABID ALI MALIK	HOUSE # 1015/7 H MOHALLAH RAZI JALAL INSIDE PAK GATE	36302-0287747-5	MALIK NAZAR HUSSAIN	757,615	-	757,615	712,186	-	712,186
560	MUHAMMAD IBRAHIM	SIND OIL DEPOT SHOP # 36 GHAREEB NAWAZ MASJID SECTOR 11-E U-P MAIN SARAFI BAZAR	42101-1484405-7	SULTAN	717,514	-	717,514	652,824	-	652,824
561	NASEER AHMED	NAI ABADI JHAMARA DAAK KHANA ATTOCK OIL COMPANY MORGARH RWP		SYED ABDULLAH	598,116	-	598,116	549,310	-	549,310
562	KHURRAM NISAR MALIK	HOUSE NO. 66 STREET NO. CHAKLALA SCHEME III NEAR JAN SHADI HALL RAWALPANDI	37401-2614408-5	MALIK NISAR	617,142	-	617,142	533,829	-	533,829
563	SYED RUKHSANA HASAN	HOUSE NO 93-B, F/10-1, MAIN DOUBLE ROAD, ISB	61101-4399991-6	SYED HASAN AKHTAR ZAIDI	664,644	-	664,644	620,642	-	620,642
564	HAZRAT USMAN	SHIWARI LANDI KOTAL KHYBER AGENCY	21203-4270128-5	MOHAMMAD UMER	767,104	-	767,104	640,261	-	640,261
565	HAZRAT USMAN	SHINWARI LANDI KOTAL KHYBER AGENCY	21203-4270128-5	MOHAMMAD UMER	718,385	-	718,385	615,477	-	615,477
566	TARIQ MEHMOOD	HOUSE# 002 BL-A SIRA SCHEME 33 GULZAR -E-HUURI	35200-1895331-9	GHULAM NABI	820,301	-	820,301	739,200	-	739,200
567	IMTIAZ BEGUM	HOUSE NO 69-3 / D BLOCK-6 PECHS	42201-7058924-8	ZEHRI GABOL	834,386	-	834,386	737,515	-	737,515
568	IFTIKHAR AHMAD	H# 165-P MAIN SUSAN ROAD OPP SITE HBL MADINA TOWN FAISALABAD	33104-4528446-1	FAZAL MUHAMMAD	760,687	-	760,687	691,202	-	691,202
569	ATIF SALEEM FAROOQI	FLAT # 118 SABA PALACE 29 A/6 PECHS	42201-9570556-5	MUHAMMAD SALEEM FAROOQI	668,514	-	668,514	628,896	-	628,896
570	BILAL AKBER	H # 701 BLOCK 16 F.B AREA	42101-9229917-5	AKBAR KHAN	694,355	-	694,355	603,988	-	603,988
571	MUHAMMAD ASHRAF	AZ SHOP NO 1 163-C SULTAN AHMAD ROAD REHMANPURA	35202-7292473-3	BASHIR AHMAD	672,615	-	672,615	589,873	-	589,873
572	MUHAMMAD JAMEEL RAZA	H NO. 4/41 IQBAL STREET COLLEGE RD	34603-8710681-1	MUHAMMAD RASHEED	644,749	-	644,749	579,892	-	579,892
573	MATEEN ALAM KHAN	H# 237, ST # 6, GULRAIZ # 2 HIGH COURT ROAD	37405-0582306-3	M AMIN KHAN	639,817	-	639,817	565,602	-	565,602
574	WILLSON ANEEL GHORI	H.NO 245-GT ROAD , WASEEM MARKET NEAR HABIB BANK , BAGHBAN	35201-9635187-5	CHOUDHARY WILLIAM	630,112	-	630,112	537,380	-	537,380
575	ABDUL SAMAD RIZVI	H # A-51 BLOCK D,NORTH NAZIMABAD	42101-9731762-5	SYED ABDUL BAQI RIZVI	546,299	-	546,299	514,296	-	514,296
576	KAMRAN JAVED	H-NO 7/118 PC LANE DRIG ROAD COLONY KHI	42301-3229380-1	JAWAID NITHANAIL	880,794	-	880,794	802,053	-	802,053
577	MALIK EHSAN UL HAQ	H NO P 1360 ST NO 1 HARI PURA RWP	37405-5115400-3	IKRAM ULLAH				533,993	-	533,993
578	LAL MOHAMMAD BALOCH	PLOT NO M, 4/3 SAADI KHY E ITHAAD PHASE 7, DHA, DEFENCE	42201-1252141-5	MOHAMMAD PIRAL BALOCH	809,974	-	809,974	722,459	-	722,459
579	GHULAM SHABBIR	VILLAGE BHELOWAL P.O IMRAN WALI TEH AND DISTT SIALKOT	34603-6785094-2	MUHAMMAD TUFAIL	694,962	-	694,962	630,388	-	630,388
580	AURANGZEB	H NO P 1005/2 MOHALLA ANGUT PURA RWP	37405-5427606-7	MUHAMMAD SAFDAR KAPOO	815,462	-	815,462	721,051	-	721,051
581	SAMINA VICTOR	HOUSE NO 14-C , DAULTANA HOUSE RASHEEDA PARK , GARI SHAH	35202-7569895-0	ASIF BASHIR	643,333	-	643,333	585,541	-	585,541
582	SAJID SIDDIQUI	H NO 27 TIWANA PARK GULSHAN E ZIMINDARA SARGODHA	38403-2269155-5	MUHAMMAD SIDDIQUE	609,370	-	609,370	559,835	-	559,835
583	MOHD KHALID CHAUDHRY	BAHRAN ENTERPRISES* SHOP # 27 GROUND FLOOR SALEEM ARCADE MODEL TOWN BLOCK-Q LAHORE	35202-6585045-3	CHAUDHRY GHULAM HUSSIAN	777,361	-	777,361	686,469	-	686,469
584	MIRZA ASLAM BAIG	H -11 ST -4 MOHALLA RAJPUT PARK SHAHDARA TOWN	35202-9768043-9	MIRZA IZZAT BAIG	748,608	-	748,608	688,930	-	688,930
585	MUHAMMAD AZAM	H # 46-A, MUHALLAH MUHAMMAD PURA, RAWAAN ROAD, ICCHRA	35202-5178280-9	M BASHIR	565,753	-	565,753	523,706	-	523,706
586	AHSAN GAYLANI	AHSAN GILLANI ASSOCIATE DIRECTOR STANDARD CHARTERED BANK DIPLOMATIC ENCLAVE G-5 ISLAMABAD ISLAMABAD	21274065792	S SHAHEED H GAYLANI	738,122	-	738,122	756,932	-	756,932
587	MUHAMMAD ARIF	SAAD IN-ENTERPRISES OFF:101ST FLR LIBERTY CENTERAPPARA ISLAMABAD ISLAMABAD	6110117806777	ABDUL MALIK	548,573	-	548,573	562,786	-	562,786
588	MEER ATHER SAEED	STANDARD CHARTERED BANSHOP NO.42 MADINA CLOTH MARKETRAJA BAZAR RWLRAWALPINDI	3740549832587	MEER SAEED AHMAD	494,602	-	494,602	517,084	-	517,084
589	MUHAMMAD ARIF QURESHI	POM HOUSE_H_B-1030B BLOCK SATELLITE TOWN CNG STATION RAWALPINDI	3740568583177	IFTIKHAR AHMED QURES	483,471	-	483,471	505,307	-	505,307

Consolidated Financial Statements

Annexure - 1

Sr. No.	Name of the Borrowers	Address of the Borrowers	Name of Partners/ Directors (NIC/CNIC/Passport)	Father/Husband Name	Outstanding Liabilities at Beginning of Year			Amount written off / concession		
					Principal	Interest/ Mark up	Total	Principal	Interest/ Mark up	Total Balance
590	ILYAS EBRAHIM BAWANY	PLOTNO-108 SECTOR 15KORANGI INDUSTRIAL AREA KARACHI KARACHI	51058206792	EBRAHIM AHMED	539,331	-	539,331	560,192	-	560,192
591	MUHAMMAD AQEEL	72 G BLK 2 PECHSKHIKARACHI	51256214976		499,900	-	499,900	557,092	-	557,092
592	MUHAMMAD N GHAZI	G M PRINTO PACK PVT LTD PLOT 192 SECTOR 24KORANGI IDN AREA KARACHI KARACHI	51762225665		468,521	-	468,521	535,995	-	535,995
593	MOHAMMAD SHAHRUKH KHAN	134-28TH STREET OFF KHY-E-RAHATPHASE-IV D.H.A. KARACHI KARACHI	4230172846831	MOHD YASIN KHAN	566,383	-	566,383	641,521	-	641,521
594	MUHAMMAD IBRAHIM	B-22 SECT_ 11-GNORTH KARACHI KARACHI KARACHI	50360026163	MOOSA BHAI	446,916	-	446,916	512,053	-	512,053
595	SHAIKH N HUSSAIN	H NO 8 SHAH STREET SIRHE ROAD OPP INDUSTRIAL THANAQUETTAQUETTA	60185091449		457,500	-	457,500	542,934	-	542,934
596	ANWAR MAHMOOD	HOUSE NO.R-591,BLOCK 19, F.B.AREA,KARACHI,KARACHI	4210103160231	MEHMOOD AHMED QURESH	472,171	-	472,171	501,554	-	501,554
597	ZAHID ASLAM	HOUSE:645 ST:61G-11/2ISLAMABAD.ISLAMABAD	21058067883		518,963	-	518,963	586,284	-	586,284
598	SOHAIL RASHID	XERON INT'L 9A-9B THE MALL RAWALPINDI.5564729RAWALPINDI	6110120096299		564,456	-	564,456	603,166	-	603,166
599	MUJTABA HUSSAIN	75 M BLOCK 6 PECHSNEAR PARAGON SCHOOL KARACHI KARACHI			468,112	-	468,112	520,839	-	520,839
600	ALLAH DITTA MAZHAR	NAUMAN TRAD IMPEX KISAN HALL 2ND FLR 45-A MAZANG ROAD OPP GALINEW MUNAWAR WAZIR MOTORS LAHORE LAHORE	3520224607441	MUHAMMAD BAKHSH	446,523	-	446,523	529,710	-	529,710
601	RAJA A SATTAR	SATTAR MEDICAL & SUPER STORE CARRIAGE FACTORY RD M.BAZAR DHOKE HASU RWPRAWALPINDI	6110105488209	RAJA GHAFAR	513,309	-	513,309	520,744	-	520,744
602	MUHAMMAD ZEESHAN	ZEESHAN DARI STORE CHOWK SHAHDEE ANAKBAR ROAD MULTAN	3630227836913	SHAHID IQBAL SHAFTA	77,930	-	77,930	602,601	-	602,601
603	ASAD ALI MALIK	HOUSE_9STREET_ 95I-8/4 ISLAMABAD ISLAMABAD	6110168858763	MALIK M IQBAL	485,707	-	485,707	535,469	-	535,469
604	M NAVEED K L	JINNAH PARK COLONY NO 2LEOPAK INDUSTRIESSIALKOTSIALKOT	3460323452739	MOHAMMAD RIAZ KHAN L	470,229	-	470,229	546,050	-	546,050
605	MUHAMMAD ATHER QURESHI	402 DD PH IVDHALAHOE	3520256422223	MUHAMMAD IDREES QURESHI	620,739	-	620,739	637,118	-	637,118
606	CHAUDHARY FARRUKH IQBAL	WARRAICH HOUSE UNIVERSITY ROADS SARGODHA	3840328984985	CHAUDHARY AKBAR ALI	615,279	-	615,279	635,039	-	635,039
607	SHAKEEL UD DIN GHAZI	8/44/C MODEL COLONY HASHIM RAZA ROAD KARACHI H4230128371871		MOHY UD DIN	571,603	-	571,603	588,405	-	588,405
608	AAMER HAYAT SHEIKH	HOUSE NO 263 SHAMSABAD COLONY MULTAN	3630253035821	SHEIKH KHIZER HAYAT	598,413	-	598,413	615,470	-	615,470
609	ALTAMASH AMIN SYAL	249-2C-ITOWN SHIPLAHOE	3520281810521	MUHAMMAD AMIN SAYAL	500,584	-	500,584	500,584	-	500,584
610	MIAN RIZWAN AHMED	67-68 RAJPOOT TOWN NEAREME COLONY LAHORE	3110151844425	MIAN SAKHI MUHAMMAD	559,216	-	559,216	575,361	-	575,361
611	MIAN SALEEM RAZA	MAIN PUNJ PIR ROAD QUEEN'S COLLEGE LAL PULL LAHORE	3520226898739	MUHAMMAD SHAHZAD	665,113	-	665,113	686,378	-	686,378
612	HUMERA ROOMI	HUMERA ROOMI UPPER STORY HOUSE_26FATEH SHER COLONY SAHIWALS AHIWAL	3650286933158	MUHAMMAD ABDUL MOBEEN	618,705	-	618,705	635,245	-	635,245
613	RANA MUHAMMAD ASHRAF	SHOP NO 85 PLOT NO 1 COUNTRY GARDEN SUB SECTOR 14-BGULSHAN E IQBAL TOWN SCHEME 33 KARACHI	4220107211453	RANA ABDUL SHAKOOR	565,267	-	565,267	598,567	-	598,567
614	MOHAMMAD EJAZ SIDDIQUI	BISMILLAH TERRACE FLAT_B408 SECT.15C SCHEME 33 GULZAR-E-HIJRIN R. MASJID BAIT-UL-MUQADAS KARACHI	4210115803273	HAJI ABDUL HAMEED	663,581	-	663,581	701,585	-	701,585
615	MOHAMMAD EJAZ SIDDIQUI	BISMILLAH TERRACE FLAT_ B-40815C SCHEME 33 GULZAR-E-HIJRIN NEAR MASJID BAIT-UL-MUQADAS KHAIKARACHI	4210115803273	HAJI ABDUL HAMEED	645,292	-	645,292	686,991	-	686,991
616	ABID PERVEZ BUTT	H_ 43/2 33 STR, KH-E-BHARIAPHASE V EXT D.H.A. KARACHI KARACHI	4230128238437	MUZAMMIL HUSSAIN BUTT	524,081	-	524,081	552,586	-	552,586
617	SHEIKH MUHAMMAD ILYAS	GHULSHAN HOUSE GHULSHAN ALI HOUSING SCHEME FAISALABAD	3650287406895	SHEIKH HASSAN DIN	548,425	-	548,425	585,273	-	585,273

Consolidated Financial Statements

Annexure - 1

Sr. No.	Name of the Borrowers	Address of the Borrowers	Name of Partners/ Directors (NIC/CNIC/Passport)	Father/Husband Name	Outstanding Liabilities at Beginning of Year			Amount written off / concession		
					Principal	Interest/ Mark up	Total	Principal	Interest/ Mark up	Total Balance
618	MUHAMMAD KHALID QAYYUM	ADDA PLOTVILLAGE 12 KMRAIWIND ROADLAHORE	3520292942141	SHAH M MALIK	642,399	-	642,399	675,113	-	675,113
619	HAMID NAWAZ	P-153 KHAWAJA STSHAHBAZ TOWNABC ROAD BLOCK CFAISALABAD	3310096018033	MUHAMMAD NAWAZ	541,460	-	541,460	573,690	-	573,690
620	JALALUDDIN HOODA	3 E 4 NAZIMABADGULSAHI I ALIAPPARTMENT NO 4KARACH	4210116425727		628,598	-	628,598	663,241	-	663,241
621	MAIN OMER JAMSHAD	NAWAB ZADA CHOWKGUJRAT	3420160252047	MIAN JAMSHAD SADIQ	633,313	-	633,313	675,738	-	675,738
622	SHAKEEL ARSHAD KHAN	G-47 PANORAMA CENTREPINDI CRICKET STADIUMDOUBLE ROADRAWALPINDI	3740564953107	M SARWAR KHAN	591,432	-	591,432	628,374	-	628,374
623	MUHAMMAD ATTIQUE UR REHMAN KHAN	MAIN PECO ROADTREET CORPORATIONLAHORE	3740552857487	MUHAMMAD YOUNAS	664,344	-	664,344	696,056	-	696,056
624	ISHTIAQUR REHMAN	AL KEHKASHAN MALL, SUITE_322.323IST FLOOR, 172/1 P.E.C.H.STARIQ ROADKARACHI	4220170388923		893,386	-	893,386	913,218	-	913,218
625	FAYYAZ AHMED	HOUSE NO I 131,MORGAH MOR, JIHELMUM ROAD,RAWALPINDI	3740547816169	AHMED ALI	478,771	-	478,771	505,757	-	505,757
626	SALMAN IQBAL MALKANI	SHOP NO 2-A, MALKANI APPARTMENTSMOOSA LANESHAN ABDUL LATIF BHITTAI ROADKARACHI	4230162662321	IQBAL QASIM MALKANI	626,502	-	626,502	692,881	-	692,881
627	ZAHID MEHMOOD	SHOP _ 4 KURREE ROADHAROON CHOWKDAY AND NIGHT BAKERSRAWALPINDI	3740536328337	MUHAMMAD SHABIR	538,350	-	538,350	569,109	-	569,109
628	SYED IRSHAD HUSSIAN	SHOP NO 1 HAJI TOFIQUE MANZIL OPP. J.J FOOD CENTRE NEW TOWNNEAR B. T. MASJIDKARACHI	4210165982587	SYED ANWER HUSSAIN	540,253	-	540,253	585,819	-	585,819
629	MAMOON TARIQ KHAN	SUITE 9 B 2ND FLOORAL-KHUDADAD CENTREMURREE ROADRAWALPINDI	6110173989139	MUHD TARIQ	580,511	-	580,511	612,171	-	612,171
630	KHAWAJA KALEEM AHMED	H NO 4ST NO 74G-6-4ISLAMABAD	6110118309977	KHAWAJA KABIR AHMED	560,987	-	560,987	609,428	-	609,428
631	ASHRAF KHAN	C/22BLOCK NO 10F.B.AREAKARACHI	4210137952953	NIZAM UL HAQ KHAN	500,702	-	500,702	541,480	-	541,480
632	ADEEL MUNAWAR CHAUDHARY	H NO 727 ST NO 89SECTOR III GULSHANABAD ADHALA ROADRAWALPINDI	3740567614551	CHAUDHARY MUNAWAR KHAN	554,948	-	554,948	606,014	-	606,014
633	MOHAMMAD ZAHEER KHAN	404, 4TH FLOOR COMMERCE CENTREHASRAT MOHANI ROAD.II CHUNDRIGAR ROADKARACHI	4210116013377	HAJI MOHAMMAD SHARIF KHAN	492,601	-	492,601	542,841	-	542,841
634	LIAQAT ALI	F 4MUSLIM BLOCKSCHEME MORE ALLAMA IQBAL TOWNLAHORE	3520249863907	CHAUDHARY MUHAMMAD A	547,152	-	547,152	597,516	-	597,516
635	RAJA YASIR KAMAL	AL TARIQ 89,KAZIM KAMAL ROAD JIHELMUM CANTTJEHLUM	3730163165291	RAJA AZMAT KAMAL KHAN	483,652	-	483,652	527,650	-	527,650
636	MUHAMMAD FERQZ	HOUSE NO 149BLOCK 7/8 JINNAH COOPERATIVE H SOICEYT HILL PARKKARACHI	4220142660011	HAJI QASIM	600,916	-	600,916	637,569	-	637,569
637	ZAHID HUSSAIN AGHA	H _ 152HABIB ULLAH ROADLAHORE	3520228960779	MUHAMMAD HUSSAIN AGHA	526,645	-	526,645	528,042	-	528,042
638	ABDUL WAHEED	I-9 H.M.H SQUARESIR SHAH SULEMAN ROADNEAR CHASE GARMENTS KARACHI	4220139080269	ABDUL HAFEEZ	543,073	-	543,073	571,466	-	571,466
639	TASNEEM SHAIKH	H NO 92-1, ST NO 29KHAYABAN E SEHAR PHASE 6D.H.AKARACHI	4220197833495		514,990	-	514,990	512,944	-	512,944
641	SHAHRIKH KHAN	HOUSE NO.13428TH STREETOFF KHAYABAN-E-RAHAT PH. 5I DHAKARACHI	4230172846831	MOHD YASIN KHAN	579,758	-	579,758	655,714	-	655,714
642	JASEEM SAEED BUTT	SHOP NO 9TAGOURE ST NO 79 GOWAL MANDILAHORE	3520220138403	M SAEED BUTT	534,417	-	534,417	615,029	-	615,029
643	ADNAN SARFRAZ	ADNAN SARFRAZ963-D-2 AFSHAN COLONY, ST _ 9,RAWALPINDI	3740505581179		470,360	-	470,360	529,278	-	529,278
644	MUHAMMAD NASIR GHAZI	PLOT 192 SECTOR 24KORANGI INDUS AREAKARACHIKARACHI	4230148041047		447,566	-	447,566	518,620	-	518,620
645	MOHAMMAD OMER MALIK	502, UNI TOWER.II CHUNDRIGAR ROADKARACHI	4230122675061	MALIK MOHAMMAD SIDDI	562,867	-	562,867	592,517	-	592,517
646	YOUSAF MIRZA	154-AAHMED BLOCKNEW GARDEN TOWNLAHORE	3520229637977	MIRZA ABDUL RASHEED	535,741	-	535,741	547,037	-	547,037
647	MUHAMMAD SARWAR TAHIR	213-GJOHAR TOWNLAHORE	3510280651281	MUHAMMAD ISMAIL	524,035	-	524,035	609,874	-	609,874

Consolidated Financial Statements

Annexure - 1

Sr. No.	Name of the Borrowers	Address of the Borrowers	Name of Partners/ Directors (NIC/CNIC/Passport)	Father/Husband Name	Outstanding Liabilities at Beginning of Year			Amount written off / concession		
					Principal	Interest/ Mark up	Total	Principal	Interest/ Mark up	Total Balance
648	SALMAN SAEED	111-EXT ABID MARKETMOZANG CHUNGILAHORE	3520230300401	MUHAMMAD SAEED	564,798	-	564,798	593,245	-	593,245
649	SYED MATEEN AHMED SHAH	80-B PANORAMA CENTRETHE MALL ROADLAHORE	3520228940363	MUHAMMAD NAZIM	622,016	-	622,016	714,603	-	714,603
650	HASSAN PARVIZ	C-78/2, BLOCK IICLIFTONBAR B.Q TONIGHTKARACHI	4230118346647	SYED PARVIZ ZAFAR	428,356	-	428,356	505,473	-	505,473
651	ATHAR DURRANI	MADINA ARCADEFLAT NO M2 BLOCK 5 CLIFTONKARACHI	4220162094973	GHULAM KIBRIYA	547,698	-	547,698	710,026	-	710,026
652	MUHAMMAD SHAHZAD	SHOP NO 1 ST NO 14NEW ANARKALI BAZARDIGLOS PURAFAISALABAD	3310084430989	MUHAMMAD SHAREEF	560,314	-	560,314	637,344	-	637,344
653	MUHAMMAD AMIR	7-G SHADMAN PLAZASHADMANLAHORE	3520245599999	MIAN NISAR AHMED	476,667	-	476,667	540,810	-	540,810
654	JAWAID ARAB	FLAT NO 6, NADEEM PRIDEPHASE 1 BLOCK 13 D-2GULSHAN E IQBALKARACHI	4230162323465	ABDULLAH ARA	522,901	-	522,901	640,630	-	640,630
655	MUHAMMAD NADEEM KHOKHAR	H NO 180 ST NO 8KRL ROAD DEFENCE COLONYRAWALPINDI	3740534569573	ABDUL AZIZ KHOKHAR	445,767	-	445,767	548,100	-	548,100
656	ASAD ZUBAIR	NEW GHALLA MANDI VEHARI ROAD WARD NO 621-7-MCHOWK SHAH ABBASMULTAN	3630269003223	MUHAMMAD TUFAIL	514,409	-	514,409	549,836	-	549,836
657	ALLAH DITTA MAZHER	ROOM NO 2 KISAN HALL45 A MOZANG ROADLAHORE	3520224607441	MUHAMMAD BAKHSH	507,338	-	507,338	625,014	-	625,014
658	RAZWAN MANSOOR	BEMBER ROADGUJRAT	3420149455231		575,862	-	575,862	632,177	-	632,177
659	NOMAN RAUF	H _ 295-BPEOPLES COLONY _ 1FAISALABAD	3310010251253	CH ABDUL RAUF	421,651	-	421,651	520,701	-	520,701
660	KASHIF MAJEED	CHAK _ 214RACHNA TOWN _ 2 SATYANA ROADFAISALABAD	3310070694829	IKRAM MAJEED	521,037	-	521,037	669,735	-	669,735
661	NADEEM UR REHMAN KHAN	APPT. _ 5, 3RD FLOORKHADIM PLAZA NEAR SINDHUSTATE,MAKKAH COLONY GULBERG 3LAHORE	3520115828967	ABDUL REHMAN KHAN	387,402	-	387,402	578,847	-	578,847
662	ALI AMEER SHEIKH	SUIT 309 3RD FLOORAWAN E AUGAF OFFTHE MALLLAHORE	3520188798579	MUMTAZ MANZOOR	522,086	-	522,086	643,591	-	643,591
663	MUHAMMAD ABID BHATTI	H NO 215 V BLOCKDHALAHORE	3520182431155	MUHAMMAD SULTAN	597,076	-	597,076	690,735	-	690,735
664	MUHAMMAD IJAZ	17 COOPER ROADNEAR DUTY FREE SHOPLAHORE	3520225686167	IMAM DIN	445,074	-	445,074	562,111	-	562,111
665	MAJID ALI KHAN	H NO L-108,SECTOR 11-LNORTH KARACHIKARACHI	4200003910203	WAHID ALI KHAN	557,000	-	557,000	637,721	-	637,721
666	SYED JAVAD VOID	HOUSE _ 633,BLK _ 16,F.B AREAKARACHI	4220193545755	SYED SIDDIQUE ALI	517,945	-	517,945	632,915	-	632,915
667	MUHAMMAD AFZAL KHAN	8QUEENS ROADNEAR PLAZA CINEMALAHORE	3520115370917	MUHAMMAD YAQOOB KHAN	496,399	-	496,399	552,489	-	552,489
668	MUHAMMAD SIDDIQ	15-A/2 PAK CHAMBERSWEST WHARF ROADKARACHI	4230110397823	FAZAL ELAHI	504,364	-	504,364	519,363	-	519,363
669	UMAR DARAZ KHAN	OFFICE NO 03, MADINA ARCADESHIREEN JINNAH COLONY, BLOCK 01CLIFTONKARACHI	4200004083869	AMEER KHAN	466,182	-	466,182	603,240	-	603,240
670	FARAZ NAEEM KHAN	H NO 7 ST NO 15ABDALI ROADSAANT NAGARLAHORE	3520229609375	MUHAMMAD NAEEM	517,714	-	517,714	608,133	-	608,133
671	MUHAMMAD FAISAL BUTT	H NO 406 PAK BLOCKALLAMA IQBAL TOWNLAHORE	3520295921637	MUHAMMAD AMIN BUTT	599,937	-	599,937	714,344	-	714,344
672	IRSHAD ULLAH KHAN	H NO 65GOMAL ROADSECTOR E-7ISLAMABAD	6110119219419	KHAN BAHADUR BARKAT ULLAH KHAN	536,649	-	536,649	537,513	-	537,513
673	ADNAN SHAHID	FLAT NO N 604ZANAIB PLAZA GULSHAN E IQBAL BLOCK 17 VIPKARACHI	4220148555995	KHAIR UD DIN SHAHID	462,178	-	462,178	587,853	-	587,853
674	HASSAN ILYAS KAIFI	35 STREET 5 F-8/3ISLAMABADISLAMABAD	6110168910715	M ILYAS ALI KHAN	456,581	-	456,581	554,827	-	554,827
675	MUHAMMAD NAWAZ MUHAMMAD	HANDSOME GROUP OF COMPANIES311 A QADRI CHAMBERHALL ROAD LAHORELAHORE	3520144183717	AHMED	565,616	-	565,616	688,361	-	688,361
676	MALIK ASAD MAHMOOD	16 NISAR CHAMBERBANGALI GALIGANPAT ROADLAHORE	3520249848541	ASAD NAEEM MALIK	503,903	-	503,903	576,009	-	576,009
677	RAJA ABDUL SATTAR	CARRIAGE FACTORY RDDHOK HASANRAWALPINDI	6110105488209	RAJA GHAFAR	531,755	-	531,755	669,072	-	669,072
678	SHEHZAD TAJ	16 JUNAID MANSIONBURNS ROADKARACHI	4210107289141	TAJ AHMED	578,993	-	578,993	605,129	-	605,129
679	MUHAMMAD AHSAN MALIK	BASEMENT _ 1BLK _ 15 SCHOOL RD.F-7 MARKAZ JINNAH SUPERISLAMABAD	6110119518685	MAQSOOD A MALIK	518,674	-	518,674	628,053	-	628,053
680	MANSOOR NOOR UDDIN	FLAT NO 313 BADRI MANZIL JAY RAM STREETPAKISTAN CHOWKKARACHI	4230125122641	NOOR UDDIN	373,033	-	373,033	524,967	-	524,967
681	RANA FIAZ AHMED	RANA HOUSE GARDEN ROADPOLICE STATION RAWWINDIST,TEHLAHORE	3520271609171	RANA SHAHBIR AHMED	503,925	-	503,925	618,559	-	618,559

Consolidated Financial Statements

Annexure - 1

Sr. No.	Name of the Borrowers	Address of the Borrowers	Name of Partners/ Directors/ (NIC/CNIC/Passport)	Father/Husband Name	Outstanding Liabilities at Beginning of Year			Amount written off / concession		
					Principal	Interest/ Mark up	Total	Principal	Interest/ Mark up	Total Balance
682	SALMAN UMAR QURESHI	HOUSE _ 246-GPAK BLOCK, ALAMA IQBAL TOWNLAHORE	3520287489369	M OMER QURESHI	458,070	-	458,070	574,888	-	574,888
683	IMRAN NASIR	SHOP NO 1ANARKALI TRADE CENTER 10-NEW ANARKALILAHORE	3520246462147	NASIR SALEEEM	435,210	-	435,210	548,338	-	548,338
684	MUHAMMAD AFZAL	CHACK _ 204RBDKAKHANA KHASFAISALABAD	3310036220723	CHAUDHARY FAKEER MUHAMMAD	565,199	-	565,199	561,934	-	561,934
685	MUHAMMAD NAVEED KHAN LODHI	JINNAH PARKCOLONYNO 2SIALKOT	3460323452739	MOHAMMAD RIAZ KHAN L	495,606	-	495,606	588,665	-	588,665
686	NISAR AHMED	HOUSE B-111/261,BAND KHANA ROAD KHURRAM COLONY MUSLIM TOWNRAWALPINDI	6110146548931	MUHAMMAD MISRI KHAN	568,496	-	568,496	628,099	-	628,099
687	ALTAMASH AMIN SYAL	249-2-CII TOWN SHIPLAHORE	3520281810521	MUHAMMAD AMIN SAYAL	667,306	-	667,306	837,747	-	837,747
688	MIAN MUHAMMAD AMJAD AMIN	348, PAK BLOCKKALLAMA IQBAL TOWNLAHORE	3520296606091	MIAN MUHAMMAD SHAFI	493,788	-	493,788	683,480	-	683,480
689	MUHAMMAD SALEEM RAZA	26 B SAMAN ARCADEFIRDOUS MKTGULBERG ILLAHORE	3520215113937	ZIA UD DIN	430,918	-	430,918	644,249	-	644,249
690	MUHAMMAD SHAHID	H NO 495 BLOCK-4SECTOR B-1TOWN SHIPLAHORE	3520227670463	M IRSHAD	529,753	-	529,753	612,679	-	612,679
691	MUHAMMAD ILYAS BUTT	SAM CORPORATION G8 FATIMA CENTER14 A QUEENS RDLHRLAHORE	3520212570919	SUFI SYED AHMAD	390,262	-	390,262	609,807	-	609,807
692	TAHIR SHAFIQ	43/1 LANE 21ST BEFORE KHAYABAN E BADBAND H AKARACHI	4230150289809	MOHAMMAD SHAFIQ	573,373	-	573,373	608,713	-	608,713
693	DIL KHURRAM	H NO 195/196 SCHEME NO 212PART 1 SIR SYED TOWNDIJKOT ROADFAISALABAD	3310030445375	RIAZ AHMAD	496,561	-	496,561	595,558	-	595,558
694	MEHBOOB UR REHMAN	HOUSE _17,ST 38G-6-2ISLAMABAD	6110141145623	NIAZ MUHAMMAD	413,272	-	413,272	578,902	-	578,902
695	AZADAR HUSAIN ZAIDI	D 12 BLOCK B NORTH NAZIMABAD KARACHI I	4210124982019	SYED ALAMDAR HUSSAIN ZAIDI	537,157	-	537,157	525,579	-	525,579
696	MOHAMMAD SAAJID NIZAMI	60-T COMMERCIALPHASE 2 D.H.A. CHIEF EXECUT4E COMBINE BUILDERSLAHORE	3520179217783		383,196	-	383,196	521,763	-	521,763
697	AMAN KHANDWALLA	HOUSE NO 109BLOCK-B SYEDNA HATIM ROADSHABBIRABAD OF TIPU SULTAN ROADKARACHI	4220104420827		2,915,871	-	2,915,871	3,607,382	-	3,607,382
698	ADNAN YOUSAF SHEIKH	105-Y CPMCOMMERCIAL AREAD.H.A.LAHORE	3520273600839		1,243,323	-	1,243,323	1,541,483	-	1,541,483
699	ISHIAQUR REHMAN	AL KEHKASHAN MALL, SUITE_322,323 1ST FLOOR, 172/1 P.E.C.H.STARIQ ROADKARACHI	4220170388923		876,016	-	876,016	1,009,388	-	1,009,388
700	MUBASHIR AFZAAL YOUSAF ZAI	SHOP 5,6,7BLOCK 105I & T CENTRE G-9/1ISLAMABAD6110141484985		AFZAAL AHMED KHAN	640,031	-	640,031	640,031	-	640,031
701	M. JAVED HABIB	B-46 ESTATE AVENUES.I.T.E.KARACHI	4230111767523		-	-	-	547,891	-	547,891
702	UROOJ SAEED	A-29/AS.I.T.E.KARACHI	51758265528		432,288	-	432,288	534,807	-	534,807
703	ABDUL MAJID SHAIKH	8/12 FLOORTECHNOLOGY PARK ST 8 SHAHRA E FAISALKARACHI	4230122192489	ABDUL KHALIQ SHAIKH	47,537	-	47,537	549,826	-	549,826
704	KAMRAN QAYYUM	HOUSE _324ST NO 73SECTOR G-11/2ISLAMABAD	3740616240679	LT GEN ABDUL QAYYUM	460,024	-	460,024	554,715	-	554,715
705	TAHIR ALI JAFFARY	TAHIR ALI JAFFARY?DT-1/11 RASOOL NAGARRAWALPINDI	3740509244055					562,767	-	562,767
706	MUHAMMAD NABEEL	HOUSE _ 128 IIP ROADSECTOR I-8/4ISLAMABAD	3740595166765	UMAR BASHIR	522,703	-	522,703	629,010	-	629,010
707	NADIA SHAN	HOUSE_1071-AAST_36 GULSHANABAD COLONY BATA DEPOAKAL GARHCHUNG_4RAWALPINDI	3740511601372	RAJA ALI SHAN	573,388	-	573,388	660,039	-	660,039
708	KHALID ABDUL KHALIQ	SHOP NO 39OLD FRUIT MARKETSARGODHA	3840341126135	ABDUL KHALIQ	499,561	-	499,561	585,003	-	585,003
709	MUHAMMAD TARIQ KHAN	HOUSE NO B11259 STRETE NO 6 MUSLIM TOWNRAWALPINDI	3740582233111	FATEH MUHAMMAD KHAN	476,325	-	476,325	646,422	-	646,422
710	TAHIR ASLAM	710-AAABPARA MARKETNEAR MARSHAL BAKERSISLAMABAD	6110175175645		414,805	-	414,805	539,030	-	539,030
711	RANA KHALID MAJEEED	MAIN G.T ROAD,HSHIDARA VANDALA ROAD, NEAR AL MACCA CON-ICECREAM WALALAHORE	3520223971869	RANA ABDUL MAJEEED KHA	426,060	-	426,060	626,040	-	626,040
712	SHAUKAT HUSSAIN	7, 2 FLR. ALLIEDCOMMERCIAL PLAZA CH &NI CHOWKRAWALPINDI RAWALPINDIRAWALPINDI	51751775720		-	-	-	3,870,130	-	3,870,130
713	MUHAMMAD AYUB	101-GDHALAHORE	3520198389273	MUHAMMAD YAQOOB	460,222	-	460,222	541,806	-	541,806
714	WASEEM HASHMI	1798/CMOTI BAZARLAHORE	3520222634275	M AKRAM HASHMI	418,121	-	418,121	626,645	-	626,645
715	SHAKEEL SARWAR KHANZADA	CLUB 453 1ST FLOORMAIN BOULEVARD D.H.A. NEAR ADIL HOSPITAL 2LAHORE	3520162789111	SARWAR KHANZADA	579,729	-	579,729	654,642	-	654,642

Consolidated Financial Statements

Annexure - 1

Sr. No.	Name of the Borrowers	Address of the Borrowers	Name of Partners/ Directors (NIC/CNIC/Passport)	Father/Husband Name	Outstanding Liabilities at Beginning of Year			Amount written off / concession		
					Principal	Interest/ Mark up	Total	Principal	Interest/ Mark up	Total Balance
716	TAHIR NADEEM	ST NATHOO WALINOSHEHRA ROADCHAH BAWEYAN WALAGUJRANWALA	3410107105985	MOHAMMAD MUNEEB	507,194	-	507,194	693,471	-	693,471
717	AMIR ALI	H NO 13 ST NO 37PAK NAGAR POLICE STATIONMISRI SHAHLAHOE	3520226688589	MUHAMMAD SARDAR	551,478	-	551,478	698,910	-	698,910
718	MUHAMMED ZAHID	HOUSE NO B-192 BLOCK 4/A GULSHAN E IQBALKARACHI	4220194792149	MOHAMMAD IQBAL WALI MOHAMMAD	547,262	-	547,262	683,251	-	683,251
719	ZAHEER AHMAD	SHOP _ 6SHALIMAR PLAZAQADEER CITY CENTRE ISLAMABAD	6110119605635	MANZOOR AHMED	-	-	-	562,598	-	562,598
720	ATIQ ANWAR MALIK	H NO 10 HGULBERG IILAHORE	3520211539175	ANWAR	492,055	-	492,055	611,985	-	611,985
721	FURRUKH MUNIR	H NO.180 BLOCK K-IIWAPDA TOWNLAHORE	3520259866523	MUNIR MEHMOOD	17,564	-	17,564	612,900	-	612,900
722	REHANA ATAULLAH	21 BEVERLEY CENTRE JINNAH AVENUE ISLAMABAD	6110112378962		445,971	-	445,971	570,193	-	570,193
723	MUHAMMAD JAMIL NAWAZ	NATIONAL MOBILES SHOP _ 124 HAMICOMMERCIAL CENTRE VEHARI ROADCHOWK MUMTAZABADMULTAN	3630276944115	HAJI RAB NAWAZ	74,426	-	74,426	607,240	-	607,240
724	FAMOUS BRANDS (PVT) LIMITED	HOUSE# 2, MAIN JAIL ROAD, GULBERG V, LAHORE.	(1) MUHAMMAD FARRUKH IRFAN KHAN R/O 783 SHADMAN I, LAHORE. 37202-2836382-1. (2) MUHAMMAD YAWAR IRFAN KHAN NIC# 274-59-044262, R/O 34-C, GULBERG-II, LAHORE. (3) HASAN IRFAN KHAN NIC# 274-63-094264, R/O 784 - SHADMAN - I, LAHORE. (4) MUHAMMAD AHMAD IRFAN KHAN NIC# 35202-0268314-1, R/O 784 - SHADMAN - I, LAHORE. (5) SYED MOHAMMAD JAWAD AHSAN NIC# 35202-6356700-9, R/O 50 - N, DHA. LAHORE.	(1) IRFAN ULLAH KHAN. (2) IRFAN ULLAH KHAN.	119,760,693	21,549,339	141,310,032	33,645,601	27,442,719	61,088,320
725	BALUCHISTAN LUBRICANTS BLENDERS (PVT) LTD.	303 QAMAR HOUSE, M.A JINNAH ROAD, KARACHI	SIRAJ GHULAM HUSSAIN RAYANI 510-53-089043		1,287,193	431,652	1,718,845	1,287,193	431,652	1,718,845
726	HINET PAK (PVT) LTD.	19-C, SUNSET LANE 6, PHASE II, EXT D H A	CAPT. FERDZ AFTAB KHAN 508-43-425854		6,161,562	3,229,141	9,390,703	6,161,562	3,229,141	9,390,703
727	MARVI PHARMACEUTICALS (PVT) LTD.	PLOT #70 SECTOR NO 24 KORANGI INDUSTRIAL AREA KARACHI.	NIZAR FAZWANI 42101-1833403-7		6,297,354	1,124,092	7,421,446	6,297,354	1,124,092	7,421,446
728	MARVI PHARMACEUTICALS (PVT) LTD.	PLOT #70 SECTOR NO 24 KORANGI INDUSTRIAL AREA KARACHI.	NIZAR FAZWANI 42101-1833403-7		8,777,671	1,566,847	10,344,518	8,777,671	1,566,847	10,344,518
729	MIAN FAROOQ TRANSPORT CO.	SHOP # 36 FDA MARKET SAMUNDRI ROAD	FAROOQ AHMAD 35401-5525807-9		2,774,416	557,108	3,331,524	2,774,416	557,108	3,331,524
730	ALLIED SERVICES	ADJACENT TO KDA ASPHALT PLANT NEAR GULSHAN E MAYMAR TURNING SCHEME 33 NEW SABZI MANDI ROAD	HAFEEZ UR REHMAN KHAN KHETRAN 36302-0328870-1		6,939,273	3,122,786	10,062,059	6,939,273	3,122,786	10,062,059
731	TAHIR MAJEED KHAN DELUXE BUS SERVICE KARACHI	D 7 CLIFTON	TAHIR MAJEED KHAN 12101-0926989-7		4,510,117	2,893,384	7,403,501	4,510,117	2,893,384	7,403,501
732	MALIK ZUBAIR TRANSPORT CO.	LS 65 SHIREEN JINNAH COLONY CLIFTON KARACHI	MUHAMMAD ZUBAIR 42501-1688188-3		2,910,903	1,653,136	4,564,039	2,910,903	1,653,136	4,564,039
733	MUHAMMAD AZEEM	CHAK # 202 R B BHIWAL	33100-0721515-5		387,692	228,920	616,612	387,692	228,920	616,612

Consolidated Financial Statements

Annexure - 1

Sr. No.	Name of the Borrowers	Address of the Borrowers	Name of Partners/ Directors (NIC/CNIC/Passport)	Father/Husband Name	Outstanding Liabilities at Beginning of Year			Amount written off / concession		
					Principal	Interest/ Mark up	Total	Principal	Interest/ Mark up	Total Balance
735	MUHAMMAD YAQOOB GOODS TRANSPORT CO.	OPPOSITE 220 KM GRID STATION SHEIKHJUPURA ROAD	MUHAMMAD YAQOOB 33100-6135662-1		743,274	174,443	917,717	743,274	174,443	917,717
736	ABID FOOD PRODUCTS	SHAMA COMMERCIAL ARE A SAKHI PIR	NOOR ELLAHI 41303-0586587-3		1,152,803	244,605	1,397,408	1,152,803	244,605	1,397,408
737	MUHAMMAD AZWAR SIDDIQUE	HOUSE # 625 OPPOSITE SWEET SHOP SADAR BAZAR MANSOORABAD	33100-8881674-7		456,526	112,634	569,160	456,526	112,634	569,160
738	AH INTERNATIONAL (PVT) LTD.	D 6/1 BLOCK 4 KDA SCHEME NO 5 KEHKASHAN KDA SCHEME NO 5 KEHKASHAN CLIFTON	MUHAMMAD ADNAN SHIRAZEE 42301-8051825-9		1,172,361	365,574	1,537,935	1,172,361	365,574	1,537,935
739	AH INTERNATIONAL (PVT) LTD.	D 6/1 BLOCK 4 KDA SCHEME NO 5 KEHKASHAN KDA SCHEME NO 5 KEHKASHAN CLIFTON	MUHAMMAD ADNAN SHIRAZEE 42301-8051825-9		13,731,490	4,931,059	18,662,549	13,731,490	4,931,059	18,662,549
740	YASEEN AUTOS & TRANSPORT CO.	PLOT NO L 233 SHIREEN JINNAH COLONY NO 2 CLIFTON KARACHI	SAID AMIR SHAH 21203-7592940-1		10,724,873	2,659,089	13,383,962	10,724,873	2,659,089	13,383,962
741	FOUNDATION PUBLIC SCHOOL	GOVERNMENT EMPLOYEES COOPERATIVE HOUSING SOCIETY	ASIF RAZA BROHI 45402-4445931-1		2,856,379	740,196	3,596,575	2,856,379	740,196	3,596,575
742	TEXTILEKNIT	4-A, 4/19 NAZIMABAD NO IV KARACHI	AHMED SUFYAN 42101-0512572-7		1,216,840	222,459	1,439,299	1,216,840	222,459	1,439,299
743	DANGRA TRADERS	C 748/2 F B AREA KARACHI	ABDUL RAZZAQ 42101-6908467-7		2,238,877	508,891	2,747,768	2,238,877	508,891	2,747,768
744	ZAINULLABDIN	HOUSE # 162/1 BLOCK E UNIT # 6 LATIFABAD HYDERABAD	42000-1975443-3		462,948	118,488	581,436	462,948	118,488	581,436
745	KHAIR MUHAMMAD RASHID AHMED	-12/468 ANWER VILAS HYDRI HOUSE HYDERABAD	41304-0114010-5		1,133,807	418,515	1,552,322	1,133,807	418,515	1,552,322
746	NAZAR MUHAMMAD TRANSPORT CO.	PLOT NO L 802 SHIREEN JINNAH COLONY CLIFTON	NAZAR MUHAMMAD 42401-6922476-5		8,790,902	3,211,399	12,002,301	8,790,902	3,211,399	12,002,301
747	SYED HAJAN SHAH	A 5 GULISTAN-E- SAJJAD	41308-5301817-7		679,423	239,717	919,140	679,423	239,717	919,140
748	SAFDAR ALI	HOUSE # 9 STREET # 3 Y BLOCK NEW SATELLITE TOWN DAKKHANA KHAASS SARGODHA	38403-2110523-5		1,411,544	272,468	1,684,012	1,411,544	272,468	1,684,012
749	THE INDUS GOODS TRANSPORT CO.	OPPOSITE DISTRICT COURTS CIRCULAR ROAD FAISALABAD	MAZHAR UL HAQ 42501-3783720-1		673,550	427,159	1,100,709	673,550	427,159	1,100,709
750	MUNEER AHMED	HOUSE NO B 46 SEHRESH NAGAR NORTH OASIMABAD HYDERABAD	41306-6469152-3		408,403	116,265	524,668	408,403	116,265	524,668
751	ALI AKBAR	KHUDA BUX COLONY TANDO ADAM	44206-1627999-1		636,852	94,819	731,671	636,852	94,819	731,671
752	AL-MACCA A.C COACHES	OFFICE # F3B AL ASIF SQUARE SOHRAB GOTH AL ASIF SQUARE SOHRAB GOTH	SHER BAHADUR KHAN 42501-5116337-7		13,063,177	7,059,113	20,122,290	13,063,177	7,059,113	20,122,290
753	ZEB ENTERPRISES	OFFICE NO 2 LARAIB CENTRE G 9 MARKAZ ISLAMABAD	KHALID JAVED MIRZA 61101-7371776-5		681,339	152,179	833,518	681,339	152,179	833,518
754	AL-AZIZ TRANSPORT CO.	DAWOOD CHOWRANGI OLD KTC DEPOT LANDHI	ISMAIL HASNI 42201-1471046-3		5,176,930	1,075,886	6,252,816	5,176,930	1,075,886	6,252,816
755	HAJI HASSAN DIN TRANSPORT	PLOT # 169/B HAJI HASSAN DIN STREET SHAH WALIULLAH ROAD KHADDA MARKET	MUHAMMAD SHAFI 42301-6067110-9		-	989,072	989,072	-	989,072	989,072
756	HAJI HASSAN DIN TRANSPORT	PLOT # 169/B HAJI HASSAN DIN STREET SHAH WALIULLAH ROAD KHADDA MARKET	MUHAMMAD SHAFI 42301-6067110-9		-	1,069,598	1,069,598	-	1,069,598	1,069,598
757	GLOBE TEXTILE MILLS LTD	HX-2 SCHEME # 4 LANDHI INDUSTRIAL AREA LANDHI	ARIF HAJI HABIB 42301-0946950-1		-	1,272,910	1,272,910	-	1,272,910	1,272,910
					809,795,908	69,688,707	879,484,615	741,337,369	90,498,571	831,835,940

Pattern of Shareholders

As of 31 December 2008

NO. OF SHAREHOLDERS	<-- HAVING SHARES-->		SHARES HELD	PERCENTAGE
	FROM	TO		
1363	1	100	60,867	.0015
2511	101	500	817,002	.0211
1544	501	1000	1,266,454	.0327
3106	1001	5000	7,919,129	.2045
1004	5001	10000	6,335,124	.1636
141	10001	15000	1,761,395	.0454
79	15001	20000	1,372,267	.0354
55	20001	25000	1,253,352	.0323
32	25001	30000	892,940	.0230
22	30001	35000	722,500	.0186
13	35001	40000	484,854	.0125
13	40001	45000	548,679	.0141
13	45001	50000	628,818	.0162
7	50001	55000	365,509	.0094
6	55001	60000	346,492	.0089
6	60001	65000	368,671	.0095
9	65001	70000	608,771	.0157
3	70001	75000	225,000	.0058
3	75001	80000	231,817	.0059
2	80001	85000	168,100	.0043
3	85001	90000	264,350	.0068
3	95001	100000	298,900	.0077
1	100001	105000	103,045	.0026
3	110001	115000	339,418	.0087
1	115001	120000	120,000	.0030
2	125001	130000	258,900	.0066
1	130001	135000	134,400	.0034
1	135001	140000	135,600	.0035
4	140001	145000	567,240	.0146
3	145001	150000	450,000	.0116
1	170001	175000	175,000	.0045
1	175001	180000	175,500	.0045
1	200001	205000	205,000	.0052
1	215001	220000	218,250	.0056
1	245001	250000	247,232	.0063
1	275001	280000	280,000	.0072
1	295001	300000	300,000	.0077
1	305001	310000	307,898	.0079
1	405001	410000	405,600	.0104
1	455001	460000	459,415	.0118
1	530001	535000	533,000	.0137
1	1200001	1205000	1,204,500	.0311
1	2610001	2615000	2,610,300	.0674
1	3070001	3075000	3,074,570	.0794
1	3832335001	3832340000	3,832,339,162	98.9863
9969			3,871,585,021	100.0000

Categories of Shareholders

As of 31 December 2008

PARTICULARS	SHAREHOLDERS	SHAREHOLDING	PERCENTAGE
DIRECTORS, CEO & CHILDREN	7	7	0.00
ASSOCIATED COMPANIES	1	383,2339,162	98.9863
NIT & ICP	1	3,250	0.00
BANKS, DFI & NBF	22	345,388	0.0089
INSURANCE COMPANIES	6	157,284	0.0040
MODARABAS & MUTUAL FUNDS	16	4,422,208	0.1142
GENERAL PUBLIC (LOCAL)	8,406	23,493,219	0.6068
GENERAL PUBLIC (FOREIGN)	1,332	4,269,995	0.1102
OTHERS	164	5,897,119	0.1523
FOREIGN COMPANIES	14	657,389	0.0169
COMPANY TOTAL	9,969	3,871,585,021	100.0000

CONSOLIDATED DETAILS

A) Directors, Chief Executive Officer, their spouse and minor children

SR. #	Name	Shares Held	%
1	Mr. Shayne Keith Nelson	1	0.00
2	Mr. Badar Kazmi	1	0.00
3	Mr. Andrew James Hardacre	1	0.00
4	Mr. John Brian Small	1	0.00
5	Mr. Najam I. Chaudhri	1	0.00
6	Mr. Shahid Zaki	1	0.00
7	Mr. Nadeem Abdullah	1	0.00
	TOTAL: -	7	0.00

B) Associated Companies, Undertakings and Related Parties

1	Standard Chartered Bank. U.K	3,832,339,162	98.99
---	------------------------------	---------------	-------

C) NIT & ICP

1	Investment Corporation of Pakistan (NON-CDC)	3,250	0.00
---	--	-------	------

D) Shareholders Holding 10% or More

1	Standard Chartered Bank. U.K	3,832,339,162	98.99
---	------------------------------	---------------	-------

Form of Proxy

**3RD ANNUAL GENERAL MEETING
Standard Chartered Bank (Pakistan) Limited**

I/We.....
of.....being members(s) of Standard Chartered Bank
(Pakistan) Limited holding.....Ordinary shares hereby appoint
.....of.....or failing
him/her.....of.....who is/are also members(s)
of Standard Chartered Bank (Pakistan) Limited as my/our Proxy in my/our absence to attend and
vote for me/us and on my/our behalf at the Annual General Meeting of the Bank to be held on
March 30, 2009 and/or any adjournment thereof.

Signed this _____ day of _____ 2009.

Folio No.

Signature
on Rs. 5/-
Revenue Stamp

WITNESSES:

- 1. Signature: _____
Name: _____
Address: _____
CNIC No. _____
Passport No. _____

- 2. Signature: _____
Name: _____
Address: _____
CNIC No. _____
Passport No. _____

Note:

- 1. The Proxy Form should be deposited in the registered office of the Bank, as soon as possible but not later than 48 hours before the time of holding the meeting, failing which, proxy Form will not be treated as valid.
- 2. No person shall act as proxy unless he/she is a member of the Bank.

Fold here

Company Secretary
Standard Chartered Bank (Pakistan) Limited
P.O.Box No. 5556,
I.I.Chundrigar Road,
Karachi 74000, Pakistan

Fold here

Fold here

Fold here

Fold here

Fold here

Fold here

The Quaid owned it we preserved it



Standard Chartered Bank, Operations Building, Karachi.
Last Individual Owner: The Quaid-e-Azam, Mohammad Ali Jinnah.

Preserving Pakistan's Heritage Sites. Serving Pakistan since 1863.

Standard Chartered Bank is proud to preserve and maintain the property that was last owned by the Quaid-e-Azam.

One of our many efforts to preserve the heritage of the nation.

Building Constructed: 19th Century.
Last Individual Owner: The Quaid-e-Azam, Mohammad Ali Jinnah.
Present Owner: Standard Chartered Bank, since 11th April, 1949.

Standard
Chartered 

Standard Chartered Bank (Pakistan) Limited

آپ کی مدد سے میں بھی اسکول جاسکتی ہوں

Help Educate Pakistan

Through its "Help Educate Pakistan" program, in 2008, Standard Chartered raised enough funds to get 5000 children off the streets and into schools.

At Standard Chartered, we dream of an Educated Pakistan. Help us realize this dream by donating generously to any of the following Education Charities:

The Citizens Foundation : Ac. #: 01-1348477-01

CARE Foundation : Ac. #: 01-6878504-02

Air Cdre. Rizwanullah Khan Shaheed
Memorial Trust (Rizwan Scholars) : Ac. #: 01-0048626-03

Please deposit your cheque with the account number of any of the above Education Charities at your nearest Standard Chartered Branch.

For further details contact : 111-002-002.

Standard
Chartered 

Standard Chartered Bank (Pakistan) Limited