

# SAADI CEMENT LIMITED

Trade Centre, A-14, Block 7/8, K.C.H.S., Karachi - 75350 Tel: 4559171-5 Fax: 4550767 / 4546992

The General Manager  
Karachi Stock Exchange (G) Limited  
Stock Exchange Building  
I.I. Chundrigar Road  
Karachi-74000  
Fax: (021) 2415763/2437560

December 09, 2004

Dear Sir

We have to inform you that the Board of Directors of our company in their meeting held on December 09, 2004 at 02.00 p.m. at Dewan Centre, 3-A, Lalazar, Beach Hotel Road, Karachi, approved the Annual Audited Accounts for the year ended June 30, 2004 and recommended:

(i) to (iii) NIL

(iv) The financial results of the company are as follows:

## OPERATING RESULTS:

	(Rs. In 000) For the Six months period ended 30 June 2004
<b>Gross Sales</b>	991,340
- Local	182,660
Less: Excise duty	140,233
Sales tax	4,766
Sales incentives	327,659
	663,681
- Export	2,929
	666,610
<b>Cost of Sales</b>	703,847
<b>Gross Loss</b>	(37,237)
General and Administrative Expenses	118,959
Selling and Distribution Expenses	5,228
	124,187
<b>Operating (Loss)</b>	(161,424)
Financial Charges	(17,129)
<b>(Loss) Before Taxation</b>	(178,553)
Taxation	
-Current	(3,318)
-Deferred	(209,324)
	(212,642)
<b>Accumulated loss carried forward</b>	(391,195)
<b>Basic loss per share (Rupees / share)</b>	(2.11)



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## ANNUAL GENERAL MEETING

The eleventh Annual General Meeting of Saadi Cement Limited will be held on Friday, 31 December, 2004 at 05.00 p.m. at Deh Dhando, Dhabeji, Karachi.

## BOOK CLOSURE

The Shares Transfer Books of the Company will remain closed from December 24, 2004 to January 03, 2005 (both days inclusive) as intimated to Stock Exchanges vide our letter dated December 02, 2004. Transfer received at Dewan Centre, 3-A Lalazar, Beach Hotel Road, Karachi at the close of business on January 03, 2005 will be treated in time for the purpose of entitlement to the transferee.

We shall be sending you 300 copies of printed annual audited accounts for the year ended June 30, 2004 for the distribution amongst the members of the Exchange 21 days before the date of Annual General Meeting.

## ADDITIONAL INFORMATION

The following changes have been made in the composition of the Board of Directors:

Mr. Mohammad Qasim has resigned from the Board in his place Mr. Farrukh V. Junaidy appointed as Director.

Mr. Mulazim Hussain has resigned from the Board in his place Mr. Khursheed Anwar Jamal appointed as Director.

Mr. Sikandar Ladha has resigned from the Board in his place Mr. Zaheer Mustafa Jaleel appointed as Director.

Mr. Mashkoor Ahmed has resigned from Company Secretary in his place Mr. Zaheer Mustafa Jaleel appointed as Company Secretary.

Mr. Shamim Mushtaq Siddiqui has resigned from Chief Financial Officer in his place Mr. Farrukh V. Junaidy appointed as Chief Financial Officer.

Very truly yours

  
Syed Moonis Abdullah Alvi  
Chief Executive

## Copy

*The Secretary, Islamabad Stock Exchange (G) Limited, Facsimile: 051-227-5044*  
*The Secretary, Lahore Stock Exchange (G) Limited, Facsimile: 042-636-8484*  
*The Central Depository Company of Pakistan Limited, Facsimile: 021-242-6271*